

Structure of pension assets investment portfolio
of accumulative pension fund
on 01.07.2020

(thousand tenge)

Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK20000604	KZT		03.04.2021	29 000 000,00	29 000 000,00	29 617 759,87	0,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD0000766	KZT		09.07.2021	28 309 368,00	28 309 368,00	29 409 069,77	0,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 118 938,99	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	84 316 144,00	84 316 144,00	80 475 707,17	0,71	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKA00000652	KZT		30.01.2025	8 000 000,00	8 000 000,00	8 215 343,68	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	25 801 731,33	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	19 217 962,84	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	70 334 140,00	70 334 140,00	71 855 932,31	0,64	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709826	USD		14.10.2044	264 396,00	106 797 476,28	101 470 051,92	0,90	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263139856	USD		21.07.2045	490 450,00	198 107 468,50	241 078 052,20	2,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000816	KZT		29.08.2023	17 254 912,00	17 254 912,00	17 180 548,23	0,15	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		21.07.2025	607 167,00	245 252 966,31	266 817 094,23	2,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKA00000686	KZT		29.01.2023	170 000 000,00	170 000 000,00	174 550 297,33	1,55	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000881	KZT		30.01.2024	9 029 524,00	9 029 524,00	9 424 787,99	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	185 594 500,00	185 594 500,00	193 156 547,90	1,71	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000733	KZT		09.04.2021	16 000 000,00	16 000 000,00	15 755 432,00	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	2 000 000,00	2 000 000,00	2 049 621,12	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	7 504 200,00	7 504 200,00	7 926 882,55	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	7 200 000,00	7 200 000,00	7 666 983,90	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	81 351 100,55	0,72	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	367 399 867,00	367 399 867,00	335 690 040,44	2,98	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	287 894 182,00	287 894 182,00	265 544 895,27	2,36	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	143 450 693,00	143 450 693,00	133 383 211,15	1,18	
The Ministry of Finance of the Republic of Kazakhstan/Bonds	KZK100000241	KZT		15.05.2021	430 000 000,00	430 000 000,00	39 298 388,00	0,35	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709669	USD		14.10.2024	263 200,00	106 314 376,00	108 043 719,76	0,96	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	4 000 000,00	4 000 000,00	4 030 186,33	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	130 412 401,00	130 412 401,00	128 813 804,69	1,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	141 105 839,00	141 105 839,00	130 294 480,45	1,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	121 850 040,00	121 850 040,00	119 564 374,00	1,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	71 300 000,00	71 300 000,00	72 613 700,39	0,64	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000638	KZT		03.07.2022	7 342 524,00	7 342 524,00	7 556 707,87	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	10 952 902,46	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	10 000 000,00	10 000 000,00	9 247 672,13	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	98 200 000,00	98 200 000,00	97 350 128,42	0,86	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	182 000 000,00	182 000 000,00	171 830 115,38	1,52	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	165 000 000,00	165 000 000,00	169 753 956,19	1,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000501	KZT		14.12.2020	10 000 000,00	10 000 000,00	10 147 976,45	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000576	KZT		23.05.2021	12 591 200,00	12 591 200,00	12 239 213,08	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000600	KZT		23.08.2021	3 300 000,00	3 300 000,00	3 286 038,05	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZ000A1A1U03	KZT		15.09.2020	24 454 493,00	24 454 493,00	25 347 304,38	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000352	KZT		16.03.2021	18 222 239,00	18 222 239,00	17 495 519,26	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000519	KZT		21.12.2021	3 399 000,00	3 399 000,00	3 348 857,79	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000527	KZT		19.03.2022	20 186 949,00	20 186 949,00	19 408 961,66	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000642	KZT		18.10.2022	13 700 000,00	13 700 000,00	13 463 797,61	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZ000A1A1S48	KZT		25.08.2021	11 407 020,00	11 407 020,00	11 553 260,30	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000360	KZT		25.03.2022	10 188 000,00	10 188 000,00	9 825 070,95	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000402	KZT		09.06.2022	2 720 000,00	2 720 000,00	2 538 044,70	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000568	KZT		15.05.2023	90 611 000,00	90 611 000,00	79 083 423,91	0,70	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000261	KZT		05.05.2022	42 410 000,00	42 410 000,00	39 330 407,47	0,35	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000378	KZT		26.04.2023	18 340 020,00	18 340 020,00	16 899 488,00	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000428	KZT		20.07.2023	2 159 272,00	2 159 272,00	2 028 464,67	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	9 764 994,90	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000238	KZT		11.12.2022	5 974 893,00	5 974 893,00	5 928 838,34	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZ000A1A1S55	KZT		20.07.2023	15 011 864,00	15 011 864,00	14 877 451,33	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000345	KZT		25.01.2024	9 518 834,00	9 518 834,00	8 709 781,98	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	17 721 815,00	17 721 815,00	15 887 050,20	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	4 010 437,57	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	7 315 123,13	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	8 418 318,00	8 418 318,00	8 162 424,72	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000139	KZT		24.06.2024	7 088 104,00	7 088 104,00	6 741 978,43	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 535 880,29	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	47 883 500,00	47 883 500,00	42 405 149,89	0,38	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	22 647 144,00	22 647 144,00	19 345 371,31	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	15 905 000,00	15 905 000,00	13 488 326,70	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	9 000 000,00	9 000 000,00	8 309 994,93	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	6 768 076,95	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	61 556 194,00	61 556 194,00	49 270 887,13	0,44	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	1 000 000,00	1 000 000,00	847 252,40	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	5 551 097,00	5 551 097,00	4 303 719,86	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-96	KZKA00000561	KZT		31.10.2020	19 207 327,00	19 207 327,00	20 040 310,20	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-96	KZKA00000595	KZT		28.06.2021	27 612 746,00	27 612 746,00	29 433 640,74	0,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKA00000629	KZT		30.10.2022	60 350 154,00	60 350 154,00	62 965 894,09	0,56	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKA00000389	KZT		25.02.2021	13 398 115,00	13 398 115,00	13 680 911,57	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKA00000603	KZT		30.07.2023	13 510 176,00	13 510 176,00	14 320 605,83	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000413	KZT		30.05.2022	16 391 289,00	16 391 289,00	16 464 021,62	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000579	KZT		29.04.2024	9 564 584,00	9 564 584,00	9 654 501,74	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000462	KZT		29.11.2022	55 504 920,00	55 504 920,00	57 606 794,54	0,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000298	KZT		30.03.2022	5 000 000,00	5 000 000,00	5 076 150,21	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000405	KZT		28.04.2023	7 053 062,00	7 053 062,00	7 119 630,49	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000553	KZT		12.10.2024	42 469 217,00	42 469 217,00	44 308 901,24	0,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	10 043 653,72	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 368 569,70	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000181	KZT		29.04.2022	10 000 000,00	10 000 000,00	10 096 388,54	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000272	KZT		28.01.2023	13 000 000,00	13 000 000,00	13 343 414,44	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	20 091 439,42	0,18	

The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	83 033 901,33	0,74	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000140	KZT		24.12.2022	8 500 000,00	8 500 000,00	8 792 117,09	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000231	KZT		29.09.2023	5 666 666,00	5 666 666,00	5 943 982,29	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000348	KZT		27.08.2024	15 000 000,00	15 000 000,00	15 819 164,56	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	15 148 350,33	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	31 533 526,88	0,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000033	KZT		18.04.2021	36 343 000,00	36 343 000,00	36 696 035,83	0,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000066	KZT		29.08.2022	700 000,00	700 000,00	743 876,09	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000132	KZT		27.11.2023	62 000 000,00	62 000 000,00	64 346 908,90	0,57	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000165	KZT		26.02.2024	15 677 000,00	15 677 000,00	16 005 646,68	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000363	KZT		07.11.2025	14 999 999,00	14 999 999,00	15 649 717,20	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	15 227 673,94	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	17 736 347,35	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 263 872,84	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 052 269,03	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	14 720 791,46	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 133 776,06	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	37 167 722,28	0,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	20 418 337,28	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 530 586,95	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 884 050,43	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 453 935,36	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	18 377 264,44	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	12 257 499,61	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	25 074 674,29	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	20 037 634,72	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	16 671 706,15	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	39 048 148,74	0,35	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 263 452,81	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	15 548 253,76	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	31 270 468,01	0,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	25 636 078,73	0,23	
Total per emitter					4 467 343 554,00		4 709 879 296,66	41,78	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011367	KZT		07.08.2020	150 000 000,00	15 000 000,00	14 841 510,00	0,13	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011870	KZT		21.08.2020	467 995 644,00	46 799 564,40	46 114 465,58	0,41	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011938	KZT		19.03.2021	100 000 000,00	10 000 000,00	9 285 660,00	0,08	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011979	KZT		02.04.2021	150 000 000,00	15 000 000,00	13 874 190,00	0,12	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011797	KZT		24.07.2020	707 662 304,00	70 766 230,40	70 308 669,73	0,62	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011771	KZT		15.01.2021	574 638 214,00	57 463 821,40	54 305 609,78	0,48	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100012134	KZT		11.09.2020	67 000 000,00	6 700 000,00	6 568 438,80	0,06	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011425	KZT		04.09.2020	54 971 091,00	5 497 109,10	5 394 423,10	0,05	
Total per emitter					2 272 267 253,00		220 692 966,99	1,96	
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZ2C00002137	KZT	BBB-/Fitch Ratings	25.09.2020	29 332 000 000,00	29 332 000,00	29 661 065,00	0,26	
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZ2C00003218	KZT		27.11.2021	8 024 600 000,00	8 024 600,00	8 104 867,71	0,07	
Total per emitter					37 356 600 000,00		37 765 932,71	0,34	
Subsidiary Bank Alfa-Bank JSC/Bonds	KZ2C00006062	KZT		25.10.2026	7 500 000,00	7 500 000,00	7 645 572,92	0,07	
Total per emitter					7 500 000,00		7 645 572,92	0,07	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004562	KZT		12.12.2022	4 800 000,00	4 800 000,00	4 831 164,59	0,04	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004570	KZT		20.12.2021	7 847 900,00	7 847 900,00	7 825 327,97	0,07	
Total per emitter					12 647 900,00		12 656 492,56	0,11	

Nurbank JSC/Bonds	KZ2C00002012	KZT	B-/Standard & Poor's	05.06.2023	148 000 000,00	14 800 000,00	12 775 580,10	0,11	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 187 062,50	0,05	
Nurbank JSC/Preference shares	KZ000A1CTMV3	KZT	B-/Standard & Poor's		120 398,00		682 881,54	0,01	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B-/Standard & Poor's		48 887,00		55 956,06	0,00	
Total per emitter					198 169 285,00		18 701 480,20	0,17	
Kaspi Bank JSC/Bonds	KZ2C00001618	KZT	B2/Moody's Investors Service	19.07.2021	76 740 000,00	7 674 000,00	7 546 144,10	0,07	
Kaspi Bank JSC/Bonds	KZ2C00001964	KZT		07.02.2023	50 000 000,00	5 000 000,00	4 626 119,62	0,04	
Kaspi Bank JSC/Bonds	KZ2C00003036	KZT		27.01.2023	196 787 100,00	19 678 710,00	19 757 849,32	0,18	
Kaspi Bank JSC/Bonds	KZ2C00003028	KZT		27.01.2024	464 906 433,00	46 490 643,30	48 422 020,64	0,43	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	59 105 750,86	0,52	
Kaspi Bank JSC/Bonds	KZ2C00003010	KZT		27.01.2025	489 961 360,00	48 996 136,00	51 049 830,05	0,45	
Total per emitter					1 869 378 572,00		190 507 714,59	1,69	
Halyk Savings Bank of Kazakhstan JSC/Eurobonds	XS0867478124	USD	BB+/Fitch Ratings	21.12.2022	37 051 256,00	10 964 474,32	10 091 617,14	0,09	
Halyk Savings Bank of Kazakhstan JSC/Eurobonds	XS0583796973	USD	BB+/Fitch Ratings	28.01.2021	150 324,00	60 720 373,32	63 030 356,66	0,56	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	106 978 137,29	0,95	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00002855	KZT	Ba3/Moody's Investors Service	18.11.2024	9 998 000,00	99 980 000,00	97 966 343,61	0,87	
Halyk Savings Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BB+/Fitch Ratings		718 054 740,00		93 706 143,57	0,83	
Halyk Savings Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	BB+/Fitch Ratings		1 980 546,00		10 240 024,91	0,09	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003077	KZT	BB+/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00	131 501 898,13	1,17	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003069	KZT	BB+/Fitch Ratings	14.01.2022	93 621 659,00	93 621 659,00	97 385 256,00	0,86	
Total per emitter					975 165 263,00		610 899 777,31	5,42	
ForteBank JSC/Bonds	KZ2C00001485	KZT	kzBB+/KZ_Standard & Poor's	20.10.2022	52 667 183 334,00	526 671,83	490 097,40	0,00	
ForteBank JSC/Bonds	KZ2C00000032	KZT	kzBB+/KZ_Standard & Poor's	30.12.2022	212 750 281 375,00	2 127 502,81	1 938 155,06	0,02	
ForteBank JSC/Bonds	KZ2C00000040	KZT	kzBB+/KZ_Standard & Poor's	01.06.2025	194 118 716 667,00	1 941 187,17	1 668 342,53	0,02	
ForteBank JSC/Bonds	KZ2C00000057	KZT	kzBB+/KZ_Standard & Poor's	01.06.2022	270 614 200 000,00	2 706 142,00	2 520 620,93	0,02	
ForteBank JSC/Bonds	KZ2C00000065	KZT	kzBB+/KZ_Standard & Poor's	29.11.2026	123 257 024 634,00	1 232 570,25	1 024 128,92	0,01	
ForteBank JSC/Bonds	KZ2C00000073	KZT	kzBB+/KZ_Standard & Poor's	29.11.2031	270 908 105 133,00	2 709 081,05	2 055 891,51	0,02	
ForteBank JSC/Bonds	KZ2C00000081	KZT	kzBB+/KZ_Standard & Poor's	14.04.2022	44 213 732 379,00	442 137,32	417 770,65	0,00	
ForteBank JSC/Bonds	KZ2C00000107	KZT	kzBB+/KZ_Standard & Poor's	14.04.2026	96 380 319 486,00	963 803,19	821 053,23	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT	kzBB+/KZ_Standard & Poor's	14.04.2026	2 947 079,00	29,47	25,11	0,00	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT	kzBB+/KZ_Standard & Poor's	14.04.2027	448 085 568 606,00	4 480 855,69	3 732 054,91	0,03	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	970 406,65	0,01	
ForteBank JSC/Eurobonds	USY2497PAD51	USD	B+/Standard & Poor's	30.06.2022	1 246 416,00	621 562,56	731 865,05	0,01	
ForteBank JSC/Bonds	KZ2C00003374	KZT	B/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	52 109 085,78	0,46	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	B+/Standard & Poor's		930 191 171,00		1 953 401,46	0,02	
Total per emitter					1 830 490 412 639,00		70 432 899,19	0,63	
Eurasian Bank JSC/Bonds	KZ2C00001188	KZT		01.09.2023	65 581 000,00	6 558 100,00	5 797 851,77	0,05	
Eurasian Bank JSC/Bonds	KZ2C00001212	KZT		15.10.2023	82 619 700,00	8 261 970,00	7 117 254,82	0,06	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	10 000 000,00	1 000 000,00	1 041 062,50	0,01	
Total per emitter					158 200 700,00		13 956 169,09	0,12	
Bank CenterCredit JSC/Bonds	KZ2C00000545	KZT		05.12.2022	41 618 900,00	4 161 890,00	3 760 374,55	0,03	
Bank CenterCredit JSC/Bonds	KZ2C00000560	KZT		11.11.2023	19 724 800,00	1 972 480,00	1 712 450,00	0,02	
Bank CenterCredit JSC/Bonds	KZ2C00000594	KZT		27.11.2024	64 224 330,00	6 422 433,00	6 068 343,32	0,05	
Bank CenterCredit JSC/Eurobonds	XS0245586903	USD	Caa3/Moody's Investors Service	03.03.2049	3 939,60	1 591 322,63	1 332 363,27	0,01	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	15 838 275,53	0,14	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	205 616 170,00	20 561 617,00	20 576 261,03	0,18	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	B/Standard & Poor's		5 090 189,00		1 170 743,47	0,01	
Bank CenterCredit JSC/Bonds	KZ2C00002996	KZT		16.03.2022	127 143 000,00	12 714 300,00	12 372 370,74	0,11	
Total per emitter					625 885 585,60		62 831 181,91	0,56	
ATFBank JSC/Bonds	KZ2C00003101	KZT	B-/Fitch Ratings	10.02.2023	368 994 838,00	36 899 483,80	37 807 280,62	0,34	

ATFBank JSC/Bonds	KZ2C00003127	KZT	CC/Fitch Ratings	10.02.2025	21 118 910,00	21 118 910,00	21 192 912,41	0,19	
ATFBank JSC/Bonds	KZ2C00003143	KZT	B-/Fitch Ratings	10.02.2025	197 467 088,00	19 746 708,80	20 226 362,72	0,18	
ATFBank JSC/Bonds	KZ2C00003119	KZT	CC/Fitch Ratings	10.02.2025	40 655 884,00	40 655 884,00	40 828 432,20	0,36	
ATFBank JSC/Ordinary shares	KZ000A0ETF32	KZT	B-/Fitch Ratings		77 875,00		129 622,94	0,00	
ATFBank JSC/Bonds	KZ2C00003135	KZT		14.03.2026	30 000 000,00	30 000 000,00	30 967 250,00	0,28	
Total per emitter					658 314 595,00		151 151 860,89	1,34	
AsiaCredit Bank JSC/Bonds	KZ2C00001766	KZT		16.07.2021	3 939 000 000,00	3 939 000,00	4 172 276,33	0,04	
AsiaCredit Bank JSC/Bonds	KZ2C00002418	KZT		30.09.2020	6 130 000 000,00	6 130 000,00	6 175 543,68	0,06	
Total per emitter					10 069 000 000,00		10 347 820,01	0,09	
"First Heartland Jusan Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	2 707 031,68	0,02	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002053	KZT	B/Standard & Poor's	04.06.2023	4 982 690 000,00	4 982 690,00	4 429 483,78	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	3 987 450,88	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002103	KZT		04.06.2023	9 981 480 000,00	9 981 480,00	9 660 958,21	0,09	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002574	KZT		10.04.2021	9 981 480 000,00	9 981 480,00	10 019 852,33	0,09	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002582	KZT		10.04.2021	4 981 480 000,00	4 981 480,00	5 000 630,57	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002590	KZT		10.04.2021	3 000 000 000,00	3 000 000,00	3 011 533,06	0,03	
Total per emitter					41 391 820 000,00		38 816 940,51	0,34	
"BANK RBK" Bank JSC/Bonds	KZ2C00002954	KZT		18.12.2021	42 405 802 000,00	42 405 802,00	44 779 249,95	0,40	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	25 000 000,00	15 000 000,00	15 438 000,00	0,14	
Total per emitter					42 430 802 000,00		60 217 249,95	0,53	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002194	KZT	BBB/Fitch Ratings	24.09.2020	47 784 300 000,00	47 784 300,00	48 445 579,54	0,43	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002285	KZT	BBB/Fitch Ratings	19.04.2021	19 954 380,00	19 954 380,00	20 654 169,02	0,18	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002335	KZT	BBB/Fitch Ratings	19.04.2021	17 250 000,00	17 250 000,00	17 854 947,92	0,16	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002343	KZT	BBB/Fitch Ratings	19.04.2021	6 850 000,00	6 850 000,00	7 090 225,69	0,06	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002293	KZT	BBB/Fitch Ratings	19.04.2021	20 250 000,00	20 250 000,00	20 960 156,25	0,19	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	12 191 208,75	0,11	
Total per emitter					47 860 294 380,00		127 196 287,17	1,13	
SevKazEnergo JSC/Bonds	KZ2C00006500	KZT		22.01.2027	50 000 000,00	5 000 000,00	5 301 736,11	0,05	
Total per emitter					50 000 000,00		5 301 736,11	0,05	
NC Kazakhstan temir zholy JSC/Eurobonds	XS0799658637	USD	BBB-/Fitch Ratings	10.07.2042	22 200,00	8 967 246,00	9 110 120,34	0,08	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 690 000,00	0,18	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	174 724 583,33	1,55	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT	BB-/Standard & Poor's	25.04.2026	49 997 800,00	49 997 800,00	50 730 823,30	0,45	
Total per emitter					240 020 000,00		255 255 526,97	2,26	
National managing holding KazAgro JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	476 375 000,00	4,23	
National managing holding KazAgro JSC/Bonds	KZ2C00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	74 613 331,53	0,66	
National managing holding KazAgro JSC/Bonds	KZ2C00003820	KZT		22.12.2026	32 897 000,00	32 897 000,00	32 999 346,22	0,29	
National managing holding KazAgro JSC/Bonds	KZ2C00003812	KZT		23.12.2031	35 498 000,00	35 498 000,00	35 601 535,83	0,32	
National managing holding KazAgro JSC/Bonds	KZ2C00002988	KZT	BBB/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	29 804 219,62	0,26	
Total per emitter					622 675 634,00		649 393 433,20	5,76	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	38 880 756,25	0,35	
National managing holding "Baiterek" JSC/Bonds	KZ2C00006088	KZT		28.06.2029	20 000 000,00	20 000 000,00	20 010 555,56	0,18	
National managing holding "Baiterek" JSC/Bonds	KZ2C00006203	KZT		29.08.2029	12 500 000,00	12 500 000,00	12 906 250,00	0,11	
Total per emitter					71 350 000,00		71 797 561,81	0,64	
National company "KazMunayGaz" JSC/Eurobonds	XS0925015074	USD	BBB-/Fitch Ratings	30.04.2023	165 000,00	66 648 450,00	67 244 975,02	0,60	
Total per emitter					165 000,00		67 244 975,02	0,60	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	47 821 155,72	0,42	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa3/Moody's Investors Service		18 856 931,00		32 245 352,01	0,29	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	19 895 172,92	0,18	
Total per emitter					84 506 931,00		99 961 680,65	0,89	

Kcell JSC/Bonds	KZ2C00004208	KZT	BB/Fitch Ratings	16.01.2021	2 500 000,00	2 500 000,00	2 630 972,22	0,02	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB/Fitch Ratings		3 431 950,00		8 691 653,61	0,08	
Kcell JSC/Dep. receipts	US48668G2057	USD	BB/Fitch Ratings		10 684 337,00		25 031 200,62	0,22	
Total per emitter					16 616 287,00		36 353 826,45	0,32	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	Baa3/Moody's Investors Service		10 521 574,00		8 480 388,64	0,08	
Total per emitter					10 521 574,00		8 480 388,64	0,08	
KazTransCom JSC/Ordinary shares	KZ000A1CTGM4	KZT			77 073,00		575 796,97	0,01	
Total per emitter					77 073,00		575 796,97	0,01	
KAZEXPORTASTYK Holding JSC/Bonds	KZ2C00001634	KZT		18.07.2029	31 151 990,00	31 151 990,00	0,00	0,00	
Total per emitter					31 151 990,00		0,00	0,00	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	38 356 531,65	0,34	
Kazakhtelecom JSC/Ordinary shares	KZ0009093241	KZT	BB+/Standard & Poor's		367 091,00		9 415 887,82	0,08	
Kazakhtelecom JSC/Preference shares	KZ0009094645	KZT	BB+/Standard & Poor's		18 236,00		239 965,52	0,00	
Kazakhtelecom JSC/Dep. receipts	US48666D2045	EUR	BB+/Standard & Poor's		10,00		16,56	0,00	
Total per emitter					38 607 560,00		48 012 401,55	0,43	
Kazakhstan Mortgage Company JSC/Bonds	KZ2C00002160	KZT	BBB-/Fitch Ratings	26.07.2020	5 013 000 000,00	5 013 000,00	5 196 371,01	0,05	
Kazakhstan Mortgage Company JSC/Bonds	KZ2C00003333	KZT	BBB-/Fitch Ratings	15.12.2027	10 600 000 000,00	10 600 000,00	10 768 528,83	0,10	
Total per emitter					15 613 000 000,00		15 964 899,84	0,14	
EKOTON+ JSC/Bonds	KZ2C00001287	KZT		16.08.2020	1 454 400,00	145 440,00	147 435,76	0,00	
Total per emitter					1 454 400,00		147 435,76	0,00	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	17 815 540,00	17 815 540,00	15 844 943,33	0,14	
Total per emitter					17 815 540,00		15 844 943,33	0,14	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 082 500,00	0,09	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB-/Fitch Ratings	23.03.2026	27 980,00	11 301 961,40	11 695 379,44	0,10	
Development Bank of Kazakhstan JSC/Eurobonds	XS0860582435	USD	BBB-/Fitch Ratings	10.12.2022	125 353,00	50 633 837,29	50 042 961,49	0,44	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 264 423,33	0,10	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	18 514 027,78	0,16	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	65 884 722,22	0,58	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003903	KZT		31.05.2022	5 249 000,00	5 249 000,00	5 294 928,75	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003911	KZT		06.06.2024	14 850 000,00	14 850 000,00	14 953 950,00	0,13	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 950 000,00	0,14	
Development Bank of Kazakhstan JSC/Eurobonds	XS2106835262	KZT	BBB-/Fitch Ratings	12.02.2025	40 000,00	10 000 000,00	10 341 067,06	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003002	KZT	Baa3/Moody's Investors Service	29.12.2024	19 994 054,00	19 994 054,00	19 998 569,32	0,18	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 018 333,33	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005916	KZT		16.07.2024	30 000 000,00	30 000 000,00	31 403 566,67	0,28	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 160 000,00	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 496 326,25	0,08	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 959 819,30	0,06	
Total per emitter					212 887 187,00		290 060 574,94	2,57	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		1 540 520,00	0,01	
Total per emitter					3 800 000,00		1 540 520,00	0,01	
Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		1 107 174,00	0,01	
Total per emitter					1 420 000,00		1 107 174,00	0,01	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	20 232 028,66	0,18	
Total per emitter					20 013 353,00		20 232 028,66	0,18	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	2 745 526,78	491 449,29	0,00	
Total per emitter					342 940,00		491 449,29	0,00	
"Kazatomprom" National Atomic Company JSC/Dep. receipts	US63253R2013	USD	BBB-/Fitch Ratings		13 740 880,00		76 317 362,80	0,68	
Total per emitter					13 740 880,00		76 317 362,80	0,68	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	86 900 000,00	91 655 361,11	0,81	

Total per emiter						79 000 000,00		91 655 361,11	0,81	
VNESHTORGBANK JSC/Dep.reciepts	US46630Q2021	USD	BBB-/Standard & Poor's			2 471 944,00		958 552,65	0,01	
Total per emiter						2 471 944,00		958 552,65	0,01	
VALE DE RIO DOCE SA/Dep.reciepts	US91912E1055	USD	BBB-/Standard & Poor's			10 543,00		44 874,38	0,00	
Total per emiter						10 543,00		44 874,38	0,00	
UNICREDITBA AG/Eurobonds	XS0957620189	RUB	BBB/Standard & Poor's	05.08.2023		160,00	4 560 000,00	3 337 388,95	0,03	
Total per emiter						160,00		3 337 388,95	0,03	
THREE GORGES FIN I KY/Eurobonds	USG8850LAC49	USD	A+/Fitch Ratings	02.06.2026		25 120,00	10 146 721,60	9 665 671,46	0,09	
Total per emiter						25 120,00		9 665 671,46	0,09	
THREE GORGES FIN I CAYMA/Eurobonds	USG8850LAA82	USD	A+/Fitch Ratings	10.06.2025		8 000,00	3 231 440,00	3 190 678,45	0,03	
Total per emiter						8 000,00		3 190 678,45	0,03	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAP97	USD	A+/Standard & Poor's	02.05.2028		15 000,00	6 058 950,00	6 107 704,24	0,05	
STATE GRID OVERSEAS INV/Eurobonds	USG8449WAC85	USD	A+/Standard & Poor's	07.05.2024		8 000,00	3 231 440,00	3 265 764,42	0,03	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAN40	USD	A+/Standard & Poor's	02.05.2023		15 000,00	6 058 950,00	6 082 702,48	0,05	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAJ38	USD	A+/Standard & Poor's	04.05.2027		44 000,00	17 772 920,00	17 110 029,69	0,15	
Total per emiter						82 000,00		32 566 200,83	0,29	
SOUTHERN COPPER CORP/Eurobonds	US84265VAG05	USD	BBB+/Fitch Ratings	08.11.2042		1 500,00	605 895,00	590 106,00	0,01	
Total per emiter						1 500,00		590 106,00	0,01	
Societe General SA/PPN	XS0767932477	RUB	A/Standard & Poor's	24.10.2022		31 130,00	1 774 410,00	2 107 999,08	0,02	
Total per emiter						31 130,00		2 107 999,08	0,02	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201JAC56	USD	A+/Standard & Poor's	28.04.2025		14 000,00	5 655 020,00	5 442 210,34	0,05	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200QAB26	USD	A+/Standard & Poor's	17.10.2023		14 900,00	6 018 557,00	6 125 824,18	0,05	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201NAH55	USD	A+/Standard & Poor's	13.09.2027		30 000,00	12 117 900,00	11 522 640,45	0,10	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200TAH35	USD	A+/Standard & Poor's	29.09.2026		15 000,00	6 058 950,00	5 663 444,69	0,05	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201NAC68	USD	A1/Moody's Investors Service	12.04.2027		5 000,00	2 019 650,00	1 981 040,38	0,02	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200TAD21	USD	A+/Standard & Poor's	03.05.2026		5 000,00	2 019 650,00	1 975 681,25	0,02	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG82003AE76	USD	A+/Standard & Poor's	10.04.2024		6 000,00	2 423 580,00	2 465 574,43	0,02	
Total per emiter						89 900,00		35 176 415,72	0,31	
Sberbank of Russia/Eurobonds	XS0743596040	USD	BBB/Fitch Ratings	07.02.2022		48 500,00	19 590 605,00	20 653 352,33	0,18	
Sberbank of Russia/Dep.reciepts	US80585Y3080	USD	BBB/Fitch Ratings			1 764 408,00		8 238 781,06	0,07	
Total per emiter						1 812 908,00		28 892 133,39	0,26	
ROSNEFT/Eurobonds	XS0861981180	USD	Baa3/Moody's Investors Service	06.03.2022		17 000,00	6 866 810,00	6 722 029,59	0,06	
Total per emiter						17 000,00		6 722 029,59	0,06	
RONGSHI INTERNATIONAL FI/Eurobonds	XS1601199778	USD	A+/Fitch Ratings	04.05.2027		1 500,00	605 895,00	585 860,87	0,01	
Total per emiter						1 500,00		585 860,87	0,01	
RIO TINTO PLC/Ordinary shares	GB0007188757	GBP	A/Standard & Poor's			115 400,00		2 591 868,50	0,02	
Total per emiter						115 400,00		2 591 868,50	0,02	
POSCO ADR/Dep.reciepts	US6934831099	USD	BBB+/Standard & Poor's			10 000,00		151 231,39	0,00	
Total per emiter						10 000,00		151 231,39	0,00	
PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAC15	USD	BBB/Fitch Ratings	15.05.2027		28 000,00	11 310 040,00	10 897 034,39	0,10	
PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAA58	USD	BBB/Fitch Ratings	22.11.2021		5 000,00	2 019 650,00	2 070 595,85	0,02	
PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAE70	USD	BBB/Fitch Ratings	21.05.2028		28 000,00	11 310 040,00	11 721 873,19	0,10	
Total per emiter						61 000,00		24 689 503,43	0,22	
PERTAMINA PERSERO PT/Eurobonds	USY7138AAC46	USD	BBB/Fitch Ratings	03.05.2022		10 000,00	4 039 300,00	4 119 046,10	0,04	
PERTAMINA PERSERO PT/Eurobonds	USY7138AAE02	USD	BBB/Fitch Ratings	20.05.2023		10 000,00	4 039 300,00	4 061 218,00	0,04	
Total per emiter						20 000,00		8 180 264,10	0,07	
PELABUHAN INDONESIA III/Eurobonds	USY7140DAB65	USD	Baa3/Moody's Investors Service	02.05.2023		12 700,00	5 129 911,00	5 163 036,06	0,05	
PELABUHAN INDONESIA III/Eurobonds	USY7140DAA82	USD	Baa3/Moody's Investors Service	01.10.2024		5 000,00	2 019 650,00	2 052 678,59	0,02	
Total per emiter						17 700,00		7 215 713,65	0,06	
ORANGE/Dep.reciepts	US6840601065	USD	BBB+/Standard & Poor's			161 400,00		754 950,02	0,01	

Total per emiter						161 400,00		754 950,02	0,01	
NOR NIKEL/Dep. receipts	US55315J1025	USD	Baa2/Moody's Investors Service			117 300,00		1 330 931,98	0,01	
Total per emiter						117 300,00		1 330 931,98	0,01	
NEWMONT GOLDCORP CORPORATION/Dep. receipts	US6516391066	USD	BBB/Standard & Poor's			62 000,00		1 486 090,78	0,01	
Total per emiter						62 000,00		1 486 090,78	0,01	
Morgan Stanley/Bonds	US61746BDL71	BRL	BBB+/Standard & Poor's	14.11.2020		28 574 000,00	2 135 906,50	2 250 777,52	0,02	
Total per emiter						28 574 000,00		2 250 777,52	0,02	
Merrill Lynch/PPN	XS0240118017	USD	A2/Moody's Investors Service	11.01.2021		444,23	17 943 863,18	18 125 606,19	0,16	
Merrill Lynch/PPN	XS0309286283	USD	A2/Moody's Investors Service	05.07.2037		40 000 000,00	4 174 203,25	1 872 517,63	0,02	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027		25 000 000,00	4 294 980,92	3 273 649,79	0,03	
Total per emiter						65 000 444,23		23 271 773,61	0,21	
MCMORAN COPPER/Ordinary shares	US35671D8570	USD	BB+/Fitch Ratings			180 000,00		784 512,85	0,01	
Total per emiter						180 000,00		784 512,85	0,01	
KAZ MINERALS PLC/Ordinary shares	GB00B0HZPV38	GBP				829 206,00		1 877 122,76	0,02	
Total per emiter						829 206,00		1 877 122,76	0,02	
INDIAN RAILWAY FINANCE/Eurobonds	XS1733877762	USD	Baa2/Moody's Investors Service	13.12.2027		24 000,00	9 694 320,00	9 190 226,73	0,08	
Total per emiter						24 000,00		9 190 226,73	0,08	
IBM CORP/Bonds	US459200HG92	USD	A/Standard & Poor's	01.08.2022		500,00	201 965,00	199 418,96	0,00	
Total per emiter						500,00		199 418,96	0,00	
GAZPROM/Eurobonds	XS0805570354	USD	BBB/Fitch Ratings	19.07.2022		9 500,00	3 837 335,00	3 869 977,48	0,03	
GAZPROM/Eurobonds	XS0885736925	USD	BBB/Fitch Ratings	06.02.2028		78 000,00	31 506 540,00	29 835 182,54	0,27	
GAZPROM/Dep. receipts	US3682872078	USD	BBB/Standard & Poor's			1 961 978,00		4 314 379,66	0,04	
Total per emiter						2 049 478,00		38 019 539,68	0,34	
EXPORT-IMPORT BK INDIA/Eurobonds	XS0872917660	USD	Baa2/Moody's Investors Service	14.01.2023		22 000,00	8 886 460,00	9 016 801,94	0,08	
EXPORT-IMPORT BK INDIA/Eurobonds	US30216KAA07	USD	Baa2/Moody's Investors Service	05.08.2026		5 000,00	2 019 650,00	1 935 331,65	0,02	
Total per emiter						27 000,00		10 952 133,59	0,10	
EXPORT-IMPORT BANK CHINA/Eurobonds	USY23862AF56	USD	A+/Standard & Poor's	31.07.2024		11 500,00	4 645 195,00	4 669 959,51	0,04	
EXPORT-IMPORT BANK CHINA/Eurobonds	XS1395523779	USD	A+/Standard & Poor's	26.04.2026		15 000,00	6 058 950,00	5 726 834,55	0,05	
Total per emiter						26 500,00		10 396 794,06	0,09	
EMPRESA NACIONAL DEL PET/Eurobonds	USP37110AJ50	USD	A/Fitch Ratings	30.10.2024		15 000,00	6 058 950,00	6 080 945,33	0,05	
EMPRESA NACIONAL DEL PET/Eurobonds	USP37110AK24	USD	A/Fitch Ratings	05.08.2026		10 000,00	4 039 300,00	3 918 751,91	0,04	
Total per emiter						25 000,00		9 999 697,24	0,09	
COMMERZBANK AG/PPN	DE000CZ426G2	RUB	BBB+/Fitch Ratings	26.06.2023		45 000,00	2 565 000,00	2 301 859,11	0,02	
Total per emiter						45 000,00		2 301 859,11	0,02	
CODELCO INC/Eurobonds	USP3143NAY06	USD	A/Standard & Poor's	01.08.2027		13 000,00	5 251 090,00	5 095 576,15	0,05	
Total per emiter						13 000,00		5 095 576,15	0,05	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044		15,00	1 803 300,00	418 810,61	0,00	
Total per emiter						15,00		418 810,61	0,00	
CHINA MOBILE ADR/Dep. receipts	US16941M1099	USD	A+/Standard & Poor's			16 798,00		231 036,61	0,00	
Total per emiter						16 798,00		231 036,61	0,00	
CATERPILLAR INC/Ordinary shares	US1491231015	USD	A/Standard & Poor's			5 000,00		247 184,96	0,00	
Total per emiter						5 000,00		247 184,96	0,00	
BARRICK GOLD CORP/Ordinary shares	CA0679011084	USD	BBB/Standard & Poor's			67 777,00		708 247,22	0,01	
Total per emiter						67 777,00		708 247,22	0,01	
Barclays Bank PLC/Eurobonds	US06740L8C27	USD	BBB+/Fitch Ratings	21.11.2022		5 000,00	2 019 650,00	2 116 956,09	0,02	
Total per emiter						5 000,00		2 116 956,09	0,02	
Bank of America Cor/PPN	XS0381983609	KZT	A2/Moody's Investors Service	11.01.2021		30 000,00	3 600 000,00	3 814 566,75	0,03	
Total per emiter						30 000,00		3 814 566,75	0,03	
BANCO NACIONAL COM EXT/Eurobonds	USP14517AA73	USD	BBB/Standard & Poor's	14.10.2025		19 000,00	7 674 670,00	7 720 188,42	0,07	
Total per emiter						19 000,00		7 720 188,42	0,07	

AVI FUNDING CO LTD/Eurobonds	XS1291170360	USD	A+/Standard & Poor's	16.09.2025	25 000,00	10 098 250,00	10 071 550,63	0,09	
Total per emitter					25 000,00		10 071 550,63	0,09	
ASTRAZENECA PLC/Eurobonds	US046353AG32	USD	A3/Moody's Investors Service	18.09.2042	1 000,00	403 930,00	392 998,10	0,00	
Total per emitter					1 000,00		392 998,10	0,00	
US GOVERNMENT/Bonds	US912796XF18	USD	Aaa/Moody's Investors Service	20.08.2020	1 360 000,00	54 934 480,00	54 924 089,69	0,49	
US GOVERNMENT/Bonds	US912796TD16	USD	Aaa/Moody's Investors Service	13.08.2020	1 480 000,00	59 781 640,00	59 771 477,12	0,53	
US GOVERNMENT/Bonds	US9127962H15	USD	Aaa/Moody's Investors Service	24.09.2020	2 800 000,00	113 100 400,00	113 061 521,74	1,00	
US GOVERNMENT/Bonds	US912796WZ80	USD	Aaa/Moody's Investors Service	06.08.2020	1 500 000,00	60 589 500,00	60 580 874,48	0,54	
US GOVERNMENT/Bonds	US912796WW59	USD	Aaa/Moody's Investors Service	09.07.2020	2 340 000,00	94 519 620,00	94 516 377,03	0,84	
US GOVERNMENT/Bonds	US912796SZ37	USD	Aaa/Moody's Investors Service	16.07.2020	2 200 000,00	88 864 600,00	88 860 033,25	0,79	
US GOVERNMENT/Bonds	US912796WX33	USD	Aaa/Moody's Investors Service	23.07.2020	1 000 000,00	40 393 000,00	40 389 743,52	0,36	
US GOVERNMENT/Bonds	US912796TN97	USD	Aaa/Moody's Investors Service	08.10.2020	2 000 000,00	80 786 000,00	80 752 439,88	0,72	
US GOVERNMENT/Bonds	US912796TJ85	USD	Aaa/Moody's Investors Service	10.09.2020	2 000 000,00	80 786 000,00	80 765 312,32	0,72	
US GOVERNMENT/Bonds	US9127962G32	USD	Aaa/Moody's Investors Service	17.09.2020	3 000 000,00	121 179 000,00	121 141 618,70	1,08	
US GOVERNMENT/Bonds	US912796TP46	USD	Aaa/Moody's Investors Service	05.11.2020	1 000 000,00	40 393 000,00	40 370 413,45	0,36	
US GOVERNMENT/Bonds	US9127962S79	USD	Aaa/Moody's Investors Service	22.10.2020	1 900 000,00	76 746 700,00	76 709 268,33	0,68	
US GOVERNMENT/Bonds	US9127962R96	USD	Aaa/Moody's Investors Service	15.10.2020	2 000 000,00	80 786 000,00	80 749 558,24	0,72	
US GOVERNMENT/Bonds	US9127963J61	USD	Aaa/Moody's Investors Service	10.12.2020	1 600 000,00	64 628 800,00	64 583 439,63	0,57	
Total per emitter					26 180 000,00		1 057 176 167,38	9,38	
United Mexican States/Bonds	US91086QAG38	USD	BBB+/Standard & Poor's	15.08.2031	17 000,00	6 866 810,00	9 519 014,44	0,08	
United Mexican States/Bonds	US91086QBF46	USD	BBB+/Standard & Poor's	23.01.2046	10 000,00	4 039 300,00	3 900 460,92	0,04	
United Mexican States/Bonds	US91087BAC46	USD	BBB+/Standard & Poor's	28.03.2027	10 000,00	4 039 300,00	4 163 318,39	0,04	
United Mexican States/Bonds	US91087BAB62	USD	BBB+/Standard & Poor's	15.01.2047	6 700,00	2 706 331,00	2 589 729,38	0,02	
United Mexican States/Bonds	US91087BAA89	USD	BBB+/Standard & Poor's	30.01.2025	15 000,00	6 058 950,00	6 159 559,26	0,06	
United Mexican States/Bonds	US91086QAS75	USD	BBB+/Standard & Poor's	27.09.2034	5 000,00	2 019 650,00	2 563 211,47	0,02	
United Mexican States/Bonds	US91086QAV05	USD	BBB+/Standard & Poor's	11.01.2040	5 750,00	4 645 195,00	5 505 305,60	0,05	
United Mexican States/Bonds	US91086QBB32	USD	BBB+/Standard & Poor's	08.03.2044	7 750,00	6 260 915,00	6 136 937,12	0,05	
United Mexican States/Bonds	US91086QBG29	USD	BBB+/Standard & Poor's	21.01.2026	3 000,00	1 211 790,00	1 261 973,16	0,01	
United Mexican States/Bonds	US91086QBE70	USD	BBB+/Standard & Poor's	21.01.2045	5 000,00	2 019 650,00	2 298 454,21	0,02	
Total per emitter					85 200,00		44 097 963,95	0,39	
RUSSIAN FED MIN FIN/Bonds	RU000A0ZYNN4	USD	BBB/Standard & Poor's	21.03.2029	105,00	8 482 530,00	9 364 008,00	0,08	
RUSSIAN FED MIN FIN/Bonds	RU000A0JWHA4	USD	BBB/Standard & Poor's	27.05.2026	105,00	8 482 530,00	9 384 492,10	0,08	
RUSSIAN FED MIN FIN/Eurobonds	XS0971721963	USD	BBB/Standard & Poor's	16.09.2043	50,00	4 039 300,00	4 647 954,01	0,04	
RUSSIAN FED MIN FIN/Eurobonds	XS0767472458	USD	BBB/Standard & Poor's	04.04.2022	397,00	32 072 042,00	33 188 383,57	0,29	
RUSSIAN FED MIN FIN/Bonds	RU000A0JXTS9	USD	BBB/Standard & Poor's	23.06.2027	120,00	9 694 320,00	10 324 983,17	0,09	
RUSSIAN FED MIN FIN/Bonds	RU000A0JXU14	USD	BBB/Standard & Poor's	23.06.2047	132,00	10 663 752,00	10 410 546,19	0,09	
RUSSIAN FED MIN FIN/Eurobonds	XS0971721450	USD	BBB/Standard & Poor's	16.09.2023	120,00	9 694 320,00	10 108 550,36	0,09	
RUSSIAN FED MIN FIN/Eurobonds	XS0767473852	USD	BBB/Standard & Poor's	04.04.2042	56,00	4 524 016,00	4 852 410,94	0,04	
RUSSIAN FED MIN FIN/Bonds	RU000A1006S9	USD	BBB/Standard & Poor's	28.03.2035	137,00	11 067 682,00	13 094 260,91	0,12	
Total per emitter					1 222,00		105 375 589,25	0,94	
Government of the Republic of Poland/Bonds	US731011AT95	USD	A2/Moody's Investors Service	17.03.2023	15 000,00	6 058 950,00	6 121 532,73	0,05	
Government of the Republic of Poland/Bonds	US731011AU68	USD	A2/Moody's Investors Service	06.04.2026	20 000,00	8 078 600,00	8 223 854,30	0,07	
Government of the Republic of Poland/Bonds	US857524AC63	USD	A2/Moody's Investors Service	22.01.2024	13 500,00	5 453 055,00	5 742 962,34	0,05	
Total per emitter					48 500,00		20 088 349,37	0,18	
Government of the Republic of Philippines/Bonds	US718286BY27	USD	BBB+/Standard & Poor's	21.01.2024	15 000,00	6 058 950,00	6 477 158,86	0,06	
Government of the Republic of Philippines/Bonds	US718286BW60	USD	BBB+/Standard & Poor's	13.01.2037	2 000,00	807 860,00	889 233,41	0,01	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	3 635 370,00	3 487 539,15	0,03	
Government of the Republic of Philippines/Bonds	US718286CA32	USD	BBB+/Standard & Poor's	01.03.2041	5 000,00	2 019 650,00	2 036 917,02	0,02	
Government of the Republic of Philippines/Bonds	US718286BZ91	USD	BBB+/Standard & Poor's	20.01.2040	5 000,00	2 019 650,00	2 105 741,64	0,02	
Government of the Republic of Philippines/Bonds	US718286BN61	USD	BBB+/Standard & Poor's	30.03.2026	13 000,00	5 251 090,00	5 943 175,40	0,05	

Government of the Republic of Philippines/Bonds	US718286CC97	USD	BBB+/Standard & Poor's	01.02.2028	13 000,00	5 251 090,00	5 562 062,94	0,05	
Total per emiter					62 000,00		26 501 828,42	0,24	
Government of the Republic of Peru/Bonds	US715638BU55	USD	A3/Moody's Investors Service	25.08.2027	34 200,00	13 814 406,00	14 894 875,67	0,13	
Government of the Republic of Peru/Bonds	US715638AU64	USD	A3/Moody's Investors Service	14.03.2037	4 500,00	1 817 685,00	2 394 512,92	0,02	
Government of the Republic of Peru/Bonds	US715638AS19	USD	A3/Moody's Investors Service	21.07.2025	11 800,00	4 766 374,00	5 671 779,35	0,05	
Total per emiter					50 500,00		22 961 167,94	0,20	
Government of the Republic of Indonesia/Bonds	US455780CG93	USD	BBB/Fitch Ratings	11.02.2024	5 000,00	2 019 650,00	2 182 652,56	0,02	
Government of the Republic of Indonesia/Bonds	USY20721BC22	USD	BBB/Fitch Ratings	25.04.2022	3 500,00	1 413 755,00	1 457 544,98	0,01	
Government of the Republic of Indonesia/Bonds	USY20721BD05	USD	BBB/Fitch Ratings	15.04.2023	9 000,00	3 635 370,00	3 750 856,62	0,03	
Government of the Republic of Indonesia/Bonds	USY20721BR90	USD	BBB/Fitch Ratings	08.01.2047	23 900,00	9 653 927,00	10 989 202,12	0,10	
Government of the Republic of Indonesia/Bonds	USY20721BT56	USD	BBB/Fitch Ratings	18.07.2027	5 000,00	2 019 650,00	2 095 011,02	0,02	
Government of the Republic of Indonesia/Bonds	US455780CC62	USD	BBB/Fitch Ratings	11.01.2028	10 000,00	4 039 300,00	4 090 056,09	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BJ74	USD	BBB/Fitch Ratings	15.01.2024	10 000,00	4 039 300,00	4 494 838,52	0,04	
Government of the Republic of Indonesia/Bonds	US455780CE46	USD	BBB/Fitch Ratings	11.01.2048	5 000,00	2 019 650,00	2 053 543,51	0,02	
Government of the Republic of Indonesia/Bonds	US455780CC89	USD	BBB/Fitch Ratings	11.01.2023	10 000,00	4 039 300,00	4 081 450,50	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BM04	USD	BBB/Fitch Ratings	15.01.2045	11 000,00	4 443 230,00	4 955 056,80	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BK48	USD	BBB/Fitch Ratings	15.01.2044	7 500,00	3 029 475,00	4 065 589,46	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BN86	USD	BBB/Fitch Ratings	08.01.2026	27 000,00	10 906 110,00	11 971 899,30	0,11	
Government of the Republic of Indonesia/Bonds	US455780CK06	USD	BBB/Fitch Ratings	18.09.2029	10 000,00	4 039 300,00	4 259 181,56	0,04	
Government of the Republic of Indonesia/Bonds	US71567RAH93	USD	BBB/Fitch Ratings	29.03.2027	16 500,00	6 664 845,00	7 200 671,05	0,06	
Total per emiter					153 400,00		67 647 554,09	0,60	
Government of the Republic of Chile /Bonds	US168863BW77	USD	AA-/Standard & Poor's	27.03.2025	2 800,00	1 131 004,00	1 107 774,06	0,01	
Government of the Republic of Chile /Bonds	US168863CE60	USD	AA-/Standard & Poor's	21.06.2047	29 500,00	11 915 935,00	11 821 470,87	0,11	
Government of the Republic of Chile /Bonds	US168863BP27	USD	AA-/Standard & Poor's	30.10.2042	21 000,00	8 482 530,00	8 271 358,95	0,07	
Total per emiter					53 300,00		21 200 603,88	0,19	
Government of Brazil/Bonds	US105756BZ27	USD	Ba2/Moody's Investors Service	13.01.2028	10 000,00	4 039 300,00	4 099 683,05	0,04	
Government of Brazil/Bonds	US105756BX78	USD	Ba2/Moody's Investors Service	07.04.2026	20 000,00	8 078 600,00	8 832 980,58	0,08	
Government of Brazil/Bonds	US105756BV13	USD	Ba2/Moody's Investors Service	07.01.2025	5 000,00	2 019 650,00	2 086 635,58	0,02	
Total per emiter					35 000,00		15 019 299,21	0,13	
International Financial Corporation (IFC)/Eurobonds	XS1940060046	KZT	AAA/Standard & Poor's	07.02.2021	4 477 100,00	4 477 100,00	4 634 752,64	0,04	
Total per emiter					4 477 100,00		4 634 752,64	0,04	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT		28.02.2026	10 000 000,00	10 000 000,00	10 255 566,67	0,09	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	30 073 200,00	0,27	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	29 090 915,00	0,26	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	29 090 915,00	0,26	
European bank of reconstruction and developments/Eurobonds	XS1982112069	KZT		25.04.2024	30 000 000,00	30 000 000,00	30 525 140,00	0,27	
European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	30 389 466,67	0,27	
European bank of reconstruction and developments/Eurobonds	XS1522918256	KZT	AAA/Fitch Ratings	21.11.2021	39,00	39 000 000,00	39 265 635,50	0,35	
European bank of reconstruction and developments/Eurobonds	XS1535796368	KZT	AAA/Fitch Ratings	15.12.2021	64,00	64 000 000,00	64 249 828,32	0,57	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	30 882 866,67	0,27	
Total per emiter					188 000 103,00		293 823 533,82	2,61	
Eurasian bank of development/Bonds	KZ2C00004737	KZT		22.02.2022	5 000 000,00	5 000 000,00	5 172 444,44	0,05	
Eurasian bank of development/Bonds	KZ2C00004745	KZT	Baa1/Moody's Investors Service	27.05.2024	2 176 667,00	2 176 667,00	2 195 622,14	0,02	
Eurasian bank of development/Bonds	KZ2D00003241	KZT	Baa1/Moody's Investors Service	27.05.2024	4 492 188,00	4 492 188,00	4 531 307,47	0,04	
Eurasian bank of development/Bonds	KZ2C00004711	KZT	Baa1/Moody's Investors Service	27.05.2024	4 500 000,00	4 500 000,00	4 539 187,50	0,04	
Eurasian bank of development/Bonds	KZ2D00004421	KZT	Baa1/Moody's Investors Service	11.10.2023	5 000 000,00	5 000 000,00	5 104 236,11	0,05	
Eurasian bank of development/Bonds	KZ2D00004413	KZT	Baa1/Moody's Investors Service	06.11.2022	5 000 000,00	5 000 000,00	5 072 750,00	0,05	
Eurasian bank of development/Eurobonds	XS0831571434	USD	Baa1/Moody's Investors Service	20.09.2022	9 500,00	3 837 335,00	3 866 597,98	0,03	
Eurasian bank of development/Bonds	KZ2D00004298	KZT	Baa1/Moody's Investors Service	12.06.2021	5 000 000,00	5 000 000,00	5 022 750,00	0,05	
Eurasian bank of development/Bonds	KZ2D00004306	KZT	Baa1/Moody's Investors Service	12.06.2021	5 000 000,00	5 000 000,00	5 022 750,00	0,05	

Eurasian bank of development/Bonds	KZ2D00004314	KZT	Baa1/Moody's Investors Service	12.06.2021	2 500 000,00	2 500 000,00	2 511 375,00	0,02	
Total per emitter						38 678 355,00	43 039 020,64	0,38	
Asian Development Bank/Eurobonds	XS2024657061	KZT	Aaa/Moody's Investors Service	30.07.2024	5 196 000,00	5 196 000,00	5 276 525,22	0,05	
Asian Development Bank/Eurobonds	XS1937714753	KZT	Aaa/Moody's Investors Service	30.01.2026	7 617 200,00	7 617 200,00	7 732 666,49	0,07	
Asian Development Bank/Eurobonds	XS1937714597	KZT	Aaa/Moody's Investors Service	30.01.2024	7 617 200,00	7 617 200,00	7 728 794,41	0,07	
Total per emitter						20 430 400,00	20 737 986,12	0,18	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB-/Fitch Ratings	07.07.2020	568 025,00		500 003,44	0,00	Reverse REPO
Total per emitter						568 025,00	500 003,44	0,00	
Kazakhstan Mortgage Company JSC/Bonds	KZ2C00003333	KZT	BBB-/Fitch Ratings	01.07.2020	66 681 996,00		58 102,88	0,00	Reverse REPO
Kazakhstan Mortgage Company JSC/Bonds	KZ2C00003333	KZT	BBB-/Fitch Ratings	07.07.2020	229 568 412,00		200 000,00	0,00	Reverse REPO
Total per emitter						296 250 408,00	258 102,88	0,00	
KazAgroFinance JSC/Bonds	KZ2C00003747	KZT	BB+/Fitch Ratings	01.07.2020	235 281,00		203 367,62	0,00	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00003747	KZT	BB+/Fitch Ratings	07.07.2020	3 239 316,00		2 800 261,59	0,03	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00006385	KZT	BB+/Fitch Ratings	02.07.2020	119 481,00		94 141,97	0,00	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00006385	KZT	BB+/Fitch Ratings	01.07.2020	494 617,00		389 705,81	0,00	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00006385	KZT	BB+/Fitch Ratings	03.07.2020	1 575 594,00		1 241 495,66	0,01	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00006385	KZT	BB+/Fitch Ratings	07.07.2020	1 915 294,00		1 459 337,95	0,01	Reverse REPO
Total per emitter						7 579 583,00	6 188 310,60	0,06	
The National Bank of the Republic of Kazakhstan	22.06.2020 No ref.	KZT		01.07.2020			30 047 000,00	0,27	Deposit
The National Bank of the Republic of Kazakhstan	23.06.2020 No ref.	KZT		02.07.2020			30 039 166,67	0,27	Deposit
The National Bank of the Republic of Kazakhstan	25.06.2020 No ref.	KZT		07.07.2020			40 010 444,44	0,36	Deposit
The National Bank of the Republic of Kazakhstan	30.06.2020 No ref.	KZT		01.07.2020			49 000 000,00	0,44	Deposit
The National Bank of the Republic of Kazakhstan	26.06.2020 No ref.	KZT		07.07.2020			40 000 000,00	0,36	Deposit
Total per emitter							189 096 611,11	1,68	
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №453	KZT	BBB-/Fitch Ratings	14.08.2024			15 485 457,53	0,14	Deposit
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №452	KZT	BBB-/Fitch Ratings	14.08.2024			15 484 890,41	0,14	Deposit
Subsidiary Bank Sberbank of Russia JSC	31.10.2014 №640	KZT	BBB-/Fitch Ratings	31.10.2024			20 339 726,03	0,18	Deposit
Total per emitter							51 310 073,97	0,46	
SOCIETE GENERALE PARIS	26.05.2020 No ref.	USD	A/Standard & Poor's	21.09.2020			48 490 369,28	0,43	Deposit
Total per emitter							48 490 369,28	0,43	
Natixis (Capital Market) Paris	02.04.2020 No ref.	USD	A+/Standard & Poor's	02.07.2020			60 816 104,73	0,54	Deposit
Total per emitter							60 816 104,73	0,54	
Halyk Savings Bank of Kazakhstan JSC	15.08.2014 №460	KZT	BB+/Fitch Ratings	15.08.2024			5 163 273,97	0,05	Deposit
Halyk Savings Bank of Kazakhstan JSC	28.08.2014 №473	KZT	BB+/Fitch Ratings	28.08.2024			5 151 178,08	0,05	Deposit
Halyk Savings Bank of Kazakhstan JSC	04.09.2014 №494	KZT	BB+/Fitch Ratings	04.09.2024			20 593 369,86	0,18	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №518	KZT	BB+/Fitch Ratings	18.09.2024			20 546 575,34	0,18	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №521	KZT	BB+/Fitch Ratings	18.09.2024			15 388 356,17	0,14	Deposit
Total per emitter							66 842 753,42	0,59	
Kaspi Bank JSC	04.11.2014 №645	KZT	BB-/Standard & Poor's	04.11.2024			20 301 917,81	0,18	Deposit
Total per emitter							20 301 917,81	0,18	
ING BANK N.V.	27.05.2020 No ref.	USD	AA-/Fitch Ratings	02.09.2020			84 853 339,48	0,75	Deposit
Total per emitter							84 853 339,48	0,75	
HSBC BANK PLC (ALL U.K. OFFICES)	16.04.2020 No ref.	USD	AA-/Standard & Poor's	02.07.2020			48 594 152,36	0,43	Deposit
HSBC BANK PLC (ALL U.K. OFFICES)	04.05.2020 No ref.	USD	AA-/Standard & Poor's	07.07.2020			40 426 301,78	0,36	Deposit
Total per emitter							89 020 454,14	0,79	
ForteBank JSC	19.08.2014 №462	KZT	B+/Standard & Poor's	19.08.2024			5 160 328,77	0,05	Deposit
ForteBank JSC	28.08.2014 №477	KZT	B+/Standard & Poor's	28.08.2024			15 458 630,14	0,14	Deposit
ForteBank JSC	16.09.2014 №511	KZT	B+/Standard & Poor's	16.09.2024			20 545 260,27	0,18	Deposit
Total per emitter							41 164 219,18	0,37	
Eurasian Bank JSC	31.07.2014 №412	KZT	B2/Moody's Investors Service	31.07.2024			17 601 753,42	0,16	Deposit

Eurasian Bank JSC	17.09.2014 №519	KZT	B2/Moody's Investors Service	18.09.2024		20 532 191,78	0,18	Deposit
Eurasian Bank JSC	18.09.2014 №520	KZT	B2/Moody's Investors Service	18.09.2024		5 129 452,06	0,05	Deposit
Eurasian Bank JSC	31.10.2014 №639	KZT	B2/Moody's Investors Service	31.10.2024		5 080 684,93	0,05	Deposit
Total per emitter						48 344 082,19	0,43	
CREDIT AGRICOLE CIB HONGKONG BRANCH	03.04.2020 No ref.	USD	A+/Standard & Poor's	06.07.2020		21 887 399,45	0,19	Deposit
CREDIT AGRICOLE CIB HONGKONG BRANCH	18.05.2020 No ref.	USD	A+/Standard & Poor's	18.08.2020		38 393 975,67	0,34	Deposit
CREDIT AGRICOLE CIB HONGKONG BRANCH	18.06.2020 No ref.	USD	A+/Standard & Poor's	02.07.2020		56 555 101,02	0,50	Deposit
Total per emitter						116 836 476,14	1,04	
BANK OF TOKYO-MITSUBISHI, LTD., THE(LONDON BRANCH)	17.04.2020 No ref.	USD	A/Standard & Poor's	02.07.2020		62 741 272,70	0,56	Deposit
BANK OF TOKYO-MITSUBISHI, LTD., THE(LONDON BRANCH)	19.05.2020 No ref.	USD	A/Standard & Poor's	24.08.2020		60 617 101,88	0,54	Deposit
Total per emitter						123 358 374,58	1,09	
BANK OF CHINA (HONG KONG) LIMITED	06.04.2020 No ref.	USD	A/Standard & Poor's	02.07.2020		71 760 858,71	0,64	Deposit
BANK OF CHINA (HONG KONG) LIMITED	21.04.2020 No ref.	USD	A/Standard & Poor's	02.07.2020		68 820 314,29	0,61	Deposit
Total per emitter						140 581 173,00	1,25	
ATFBank JSC	19.09.2014 №524	KZT	B-/Fitch Ratings	19.09.2024		20 535 671,23	0,18	Deposit
Total per emitter						20 535 671,23	0,18	
"BANK RBK" Bank JSC	25.08.2018 №412	KZT	B2/Moody's Investors Service	25.08.2023		3 175 504,11	0,03	Deposit
Total per emitter						3 175 504,11	0,03	
FX swap						10 170 202,88	0,09	
Total per emitter						10 170 202,88	0,09	
TOTAL current value of pension assets investment portfolio					2 038 657 701 394,83	11 273 885 717,51	100,00	
Cash on investment accounts						86 381 464,54		
Other assets						16 766 629,30		
Assets in external management						406 969 245,86		
TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan						11 784 003 057,21		