

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**
(type of contributions)

of the unified accumulative pension fund managed by BCC Invest JSC

as of April 01, 2024

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	7 000,00	7 000,00	6 942,13	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-24	KZK200000752	KZT		28.04.2025	100 000,00	100 000,00	109 173,42	2,67	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-24	KZK200000745	KZT		13.01.2025	110 000,00	110 000,00	117 900,36	2,89	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	238 000,00	238 000,00	252 572,13	6,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000782	KZT		06.08.2024	35 000,00	35 000,00	35 919,63	0,88	
Total per emitter					490 000,00		522 507,67	12,79	
JSC "Otbasny bank" house construction savings bank"/Bonds	KZ2C00004133	KZT		17.07.2026	28 000,00	28 000,00	26 955,41	0,66	
Total per emitter					28 000,00		26 955,41	0,66	
Home Credit Bank JSC/Bonds	KZ2C00009926	KZT		08.08.2028	300 000,00	300 000,00	302 505,40	7,40	
Total per emitter					300 000,00		302 505,40	7,40	
VANGUARD INT-TERM CORPORATE/Shares	US92206C8709	USD			2 600,00		93 883,70	2,30	
Total per emitter					2 600,00		93 883,70	2,30	
KazAgroFinance JSC/Bonds	KZ2C00007862	KZT	BBB-/Fitch Ratings	20.08.2028	50 000,00	50 000,00	48 393,64	1,19	
KazAgroFinance JSC/Bonds	KZ2C00006781	KZT	BBB-/Fitch Ratings	24.12.2024	40 000,00	40 000,00	40 441,97	0,99	
KazAgroFinance JSC/Bonds	KZ2C00008514	KZT	BBB-/Fitch Ratings	28.07.2029	200 000,00	200 000,00	226 848,84	5,55	
Total per emitter					290 000,00		315 684,44	7,73	
National company "KazMunayGaz" JSC/Eurobonds	XS1595713782	USD	Baa2/Moody's Investors Service	19.04.2027	400,00	178 712,00	177 833,28	4,35	
Total per emitter					400,00		177 833,28	4,35	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009389	KZT		18.08.2024	100 000,00	100 000,00	106 637,93	2,61	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007326	KZT		12.02.2028	40 000,00	40 000,00	37 050,07	0,91	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009454	KZT		29.09.2025	150 000,00	150 000,00	157 629,62	3,86	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009447	KZT		18.08.2025	50 000,00	50 000,00	53 530,96	1,31	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00010528	KZT		26.01.2025	100 000,00	100 000,00	101 876,72	2,49	
Total per emitter					440 000,00		456 725,30	11,18	
ISHARES 20+ YEAR TREASURY BO/Shares	US4642874329	USD			3 283,00		138 168,49	3,38	
Total per emitter					3 283,00		138 168,49	3,38	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007383	KZT		19.03.2031	9 000,00	9 000,00	8 853,61	0,22	
Total per emitter					9 000,00		8 853,61	0,22	
Toyota Financial Services Kazakhstan MFO LLP/Bonds	KZ2P00007776	KZT	BBB+/Fitch Ratings	23.07.2026	79 300,00	79 300,00	77 675,54	1,90	
Total per emitter					79 300,00		77 675,54	1,90	
ISHARES JP MORGAN USD EMERGI/Shares	US4642882819	USD			400,00		16 150,31	0,40	
Total per emitter					400,00		16 150,31	0,40	
CONSUMER STAPLES SPDR/Shares	US81369Y3080	USD			1 750,00		59 394,61	1,45	

Total per emitter							1 750,00		59 394,61	1,45	
SPDR State Street Bank and Trust Company/Shares	US78468R6062	USD					4 500,00		47 453,13	1,16	
Total per emitter							4 500,00		47 453,13	1,16	
JP MORGAN Investment Management Inc./Shares	US46641Q8371	USD					2 000,00		45 385,06	1,11	
Total per emitter							2 000,00		45 385,06	1,11	
UTILITIES SELECT SECTOR SPDR/Shares	US81369Y8865	USD					2 000,00		57 743,98	1,41	
Total per emitter							2 000,00		57 743,98	1,41	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	BBB/Fitch Ratings	06.05.2026			200,00	100 000,00	95 765,00	2,34	
Total per emitter							200,00		95 765,00	2,34	
Air Astana JSC/Dep. receipts	US0090632078	USD					22 000,00		87 133,55	2,13	
Total per emitter							22 000,00		87 133,55	2,13	
GLOBAL X URANIUM ETF/Shares	US37954Y8710	USD					9 000,00		114 956,88	2,81	
Total per emitter							9 000,00		114 956,88	2,81	
JPMorgan Chase Bank, National Association/Eurobonds	XS2168690365	KZT	A+/Standard & Poor's	28.02.2029			3,00	300 000,00	303 360,00	7,43	
Total per emitter							3,00		303 360,00	7,43	
Citigroup Inc/Ordinary shares	US1729674242	USD	A/Fitch Ratings				750,00		20 580,58	0,50	
Total per emitter							750,00		20 580,58	0,50	
US GOVERNMENT/Bonds	US91282CJB81	USD	Aaa/Moody's Investors Service	30.09.2025			1 500,00	67 017,00	68 888,78	1,69	
US GOVERNMENT/Bonds	US91282CEX56	USD	Aaa/Moody's Investors Service	30.06.2024			1 670,00	74 612,26	74 699,70	1,83	
Total per emitter							3 170,00		143 588,49	3,51	
Asian Development Bank/Eurobonds	XS2351373134	KZT	AAA/Standard & Poor's	17.09.2029			65 000,00	65 000,00	61 202,39	1,50	
Total per emitter							65 000,00		61 202,39	1,50	
European bank of reconstruction and developments/Eurobonds	XS2774403690	KZT		28.03.2029			100 000 000,00	100 000,00	100 111,37	2,45	
Total per emitter							100 000 000,00		100 111,37	2,45	
Eurasian bank of development/Bonds	KZ2D00008083	KZT		21.09.2024			25 000,00	25 000,00	25 716,66	0,63	
Total per emitter							25 000,00		25 716,66	0,63	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00008936	KZT		01.04.2024			390 507,00		403 427,11	9,88	Reverse REPO
Total per emitter							390 507,00		403 427,11	9,87	
"Kazatomprom" National Atomic Company JSC/Ordinary shares	KZ1C00001619	KZT	Baa2/Moody's Investors Service	29.04.2024			4 966,00		90 066,28	2,21	Reverse REPO
"Kazatomprom" National Atomic Company JSC/Ordinary shares	KZ1C00001619	KZT	Baa2/Moody's Investors Service	26.04.2024			3 764,00		70 111,26	1,72	Reverse REPO
"Kazatomprom" National Atomic Company JSC/Ordinary shares	KZ1C00001619	KZT	Baa2/Moody's Investors Service	05.04.2024			12 028,00		222 527,60	5,45	Reverse REPO
Total per emitter							20 758,00		382 705,14	9,37	
TOTAL current value of pension assets investment portfolio							102 189 621,00		4 085 467,10	100,00	
Cash on investment accounts									61 551,17		
Other assets									0,00		
TOTAL current value of pension assets under fiduciary management by the BCC Invest JSC									4 147 018,27		