

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions and compulsory occupational pension contributions**

(type of contributions)

of the unified accumulative pension fund managed by BCC Invest JSC

as of March 01, 2023

(thousand tenge)

1	2	3	4	5	6	7	8	9	10
Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000378	KZT		26.04.2023	400 000,00	400 000,00	411 045,42	26,46	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	238 000,00	238 000,00	235 048,35	15,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000782	KZT		06.08.2024	35 000,00	35 000,00	33 086,49	2,13	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-24	KZK200000745	KZT		13.01.2025	110 000,00	110 000,00	117 291,99	7,55	
Total per emitter					783 000,00		796 472,25	51,27	
JSC "Otbasy bank" house construction savings bank/Bonds	KZ2C00004133	KZT		17.07.2026	28 000,00	28 000,00	26 702,43	1,72	
Total per emitter					28 000,00		26 702,43	1,72	
ISHARES CORE MSCI EMERGING/Shares	US46434G1031	USD			2 460,00		52 404,67	3,37	
Total per emitter					2 460,00		52 404,67	3,37	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007383	KZT		19.03.2031	9 000,00	9 000,00	9 984,61	0,64	
Total per emitter					9 000,00		9 984,61	0,64	
VANGUARD REAL ESTATE ETF/Shares	US9229085538	USD			445,00		17 130,63	1,10	
Total per emitter					445,00		17 130,63	1,10	
Toyota Financial Services Kazakhstan MFO LLP/Bonds	KZ2P00007776	KZT	BBB+/Fitch Ratings	23.07.2026	79 300,00	79 300,00	77 465,25	4,99	
Total per emitter					79 300,00		77 465,25	4,99	
ISHARES 20+ YEAR TREASURY BO/Shares	US4642874329	USD			1 333,00		60 445,12	3,89	
Total per emitter					1 333,00		60 445,12	3,89	
KazAgroFinance JSC/Bonds	KZ2C00007862	KZT	BBB-/Fitch Ratings	20.08.2028	50 000,00	50 000,00	53 425,12	3,44	
KazAgroFinance JSC/Bonds	KZ2C00006781	KZT	BBB-/Fitch Ratings	24.12.2024	40 000,00	40 000,00	42 822,46	2,76	
Total per emitter					90 000,00		96 247,58	6,20	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00008704	KZT		04.11.2023	100 000,00	100 000,00	96 541,61	6,22	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007326	KZT		12.02.2028	40 000,00	40 000,00	38 285,79	2,47	
Total per emitter					140 000,00		134 827,40	8,68	
National company "KazMunayGaz" JSC/Ordinary shares	KZ1C00001122	KZT	Baa2/Moody's Investors Service		500,00		4 828,43	0,31	
National company "KazMunayGaz" JSC/Eurobonds	XS1807299174	USD	Baa2/Moody's Investors Service	24.04.2025	200,00	89 164,00	88 194,34	5,68	
Total per emitter					700,00		93 022,77	5,99	
ISHARES JP MORGAN USD EMERGI/Shares	US4642882819	USD			400,00		15 301,30	0,99	
Total per emitter					400,00		15 301,30	0,99	
Microsoft Corp./Ordinary shares	US5949181045	USD	Aaa/Moody's Investors Service		80,00		8 954,41	0,58	

Total per emitter					80,00		8 954,41	0,58	
JPMORGAN CHASE & CO/Ordinary shares	US46625H1005	USD	AA-/Fitch Ratings		235,00		14 868,53	0,96	
Total per emitter					235,00		14 868,53	0,96	
VISA INC -CLASS A SHARES/Ordinary shares	US92826C8394	USD	AA-/Standard & Poor's		230,00		22 687,23	1,46	
Total per emitter					230,00		22 687,23	1,46	
Citigroup Inc/Ordinary shares	US1729674242	USD	A/Fitch Ratings		750,00		16 896,65	1,09	
Total per emitter					750,00		16 896,65	1,09	
AMAZON.COM INC/Ordinary shares	US0231351067	USD	AA/Standard & Poor's		420,00		17 635,84	1,14	
Total per emitter					420,00		17 635,84	1,14	
Asian Development Bank/Eurobonds	XS2351373134	KZT	Aaa/Moody's Investors Service	17.09.2029	65 000,00	65 000,00	67 854,71	4,37	
Total per emitter					65 000,00		67 854,71	4,37	
Eurasian bank of development/Bonds	KZ2D00008083	KZT		21.09.2024	25 000,00	25 000,00	24 451,50	1,57	
Total per emitter					25 000,00		24 451,50	1,57	
TOTAL current value of pension assets investment portfolio					1 226 353,00		1 553 352,88	100,00	
Cash on investment accounts							19 623,10		
Other assets							1 325,55		
TOTAL current value of pension assets under fiduciary management by the BCC Invest JSC							1 574 301,53		