

The structure of the investment portfolio formed at the expense of the pension assets  
of the unified accumulative pension fund under the fiduciary management  
of the National Bank of the Republic of Kazakhstan

as of February 01, 2022

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	124 294 968,00	124 294 968,00	118 311 380,84	1,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 868 162,90	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	17 341 230,57	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000066	KZT		29.08.2022	700 000,00	700 000,00	726 422,57	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 683 455,25	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000402	KZT		09.06.2022	2 720 000,00	2 720 000,00	2 770 073,17	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKA00000413	KZT		30.05.2022	16 391 289,00	16 391 289,00	17 294 841,40	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKA00000629	KZT		30.10.2022	60 350 154,00	60 350 154,00	61 563 790,30	0,54	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	252 005 839,00	252 005 839,00	241 271 512,13	2,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	22 647 144,00	22 647 144,00	19 673 241,39	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	10 000 000,00	10 000 000,00	9 821 975,80	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKA00000348	KZT		27.08.2024	15 000 000,00	15 000 000,00	15 506 547,22	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000261	KZT		05.05.2022	144 410 000,00	144 410 000,00	148 845 351,49	1,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	81 275 670,55	0,71	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000378	KZT		26.04.2023	18 340 020,00	18 340 020,00	18 329 542,99	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKA00000603	KZT		30.07.2023	13 510 176,00	13 510 176,00	14 065 654,34	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	10 840 986,71	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD000001194	KZT		28.01.2037	20 000 000,00	20 000 000,00	20 620 197,78	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD000001178	KZT		23.08.2033	35 000 000,00	35 000 000,00	36 737 864,72	0,32	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		21.07.2025	320 220,00	138 815 370,00	146 695 058,49	1,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000360	KZT		25.03.2022	10 188 000,00	10 188 000,00	10 626 833,57	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD000001103	KZT		17.02.2034	30 000 000,00	30 000 000,00	31 866 303,33	0,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000238	KZT		11.12.2022	5 974 893,00	5 974 893,00	5 928 758,96	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	21 139 788,16	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000363	KZT		07.11.2025	14 999 999,00	14 999 999,00	15 301 084,78	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	15 905 000,00	15 905 000,00	14 491 572,92	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000568	KZT		15.05.2023	37 451 000,00	37 451 000,00	36 566 539,22	0,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 583 480,01	0,04	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	1 000 000,00	1 000 000,00	852 525,92	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	24 980 696,49	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	377 399 867,00	377 399 867,00	367 044 322,56	3,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000642	KZT		18.10.2022	13 700 000,00	13 700 000,00	13 668 316,69	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	17 721 815,00	17 721 815,00	16 366 404,78	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000816	KZT		29.08.2023	17 254 912,00	17 254 912,00	17 190 605,28	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	78 548 012,39	0,69	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	227 194 500,00	227 194 500,00	252 241 481,92	2,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	38 388 643,92	0,34	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 352 730,30	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-139	KZKD00000139	KZT		24.06.2024	7 088 104,00	7 088 104,00	7 186 089,61	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000152	KZT		26.07.2032	35 000 000,00	35 000 000,00	36 930 471,67	0,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKA00000579	KZT		29.04.2024	9 564 584,00	9 564 584,00	10 158 459,41	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	24 000 000,00	24 000 000,00	23 145 690,51	0,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000298	KZT		30.03.2022	5 000 000,00	5 000 000,00	5 346 732,85	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	5 551 097,00	5 551 097,00	4 591 519,08	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000345	KZT		25.01.2024	9 518 834,00	9 518 834,00	8 920 112,12	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	7 461 111,16	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 629 652,48	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000186	KZT		25.08.2036	77 000 000,00	77 000 000,00	81 310 605,44	0,71	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	14 458 249,75	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 188 250,57	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	26 336 524,20	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	185 300 000,00	185 300 000,00	171 290 474,57	1,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	61 556 194,00	61 556 194,00	53 054 680,08	0,46	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000132	KZT		27.11.2023	62 000 000,00	62 000 000,00	62 773 335,33	0,55	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	176 412 401,00	176 412 401,00	178 551 956,19	1,56	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		27.05.2025	4 835 000,00	4 835 000,00	4 633 336,99	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	30 608 235,20	0,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	19 641 162,74	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-60	KZK200000638	KZT		03.07.2022	7 342 524,00	7 342 524,00	7 395 794,01	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	21 533 527,70	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	182 000 000,00	182 000 000,00	181 173 162,70	1,58	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	15 953 960,55	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	12 014 936,88	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000165	KZT		26.02.2024	15 677 000,00	15 677 000,00	16 880 759,51	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	84 316 144,00	84 316 144,00	77 978 221,06	0,68	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	15 218 928,19	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKA00000231	KZT		29.09.2023	5 666 666,00	5 666 666,00	5 818 169,27	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	180 334 140,00	180 334 140,00	179 053 784,21	1,57	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000405	KZT		28.04.2023	7 053 062,00	7 053 062,00	7 491 421,09	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	19 380 950,23	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000272	KZT		28.01.2023	13 000 000,00	13 000 000,00	14 091 467,45	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000553	KZT		12.10.2024	42 469 217,00	42 469 217,00	43 321 987,05	0,38	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000111	KZT		10.03.2035	110 000 000,00	110 000 000,00	117 118 772,22	1,02	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	4 101 951,17	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZ000A1A1S55	KZT		20.07.2023	15 011 864,00	15 011 864,00	14 990 663,62	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	7 504 200,00	7 504 200,00	7 706 880,88	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 659 173,18	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	7 200 000,00	7 200 000,00	7 428 036,08	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 062 728,72	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000527	KZT		19.03.2022	14 686 949,00	14 686 949,00	15 298 550,84	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD000001129	KZT		17.03.2031	15 000 000,00	15 000 000,00	16 070 891,67	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	293 952 967,81	2,57	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	8 418 318,00	8 418 318,00	8 679 973,90	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	20 277 157,94	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKA00000686	KZT		29.01.2023	170 000 000,00	170 000 000,00	184 423 366,63	1,61	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	2 000 000,00	2 000 000,00	2 156 006,17	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKA00000652	KZT		30.01.2025	8 000 000,00	8 000 000,00	8 678 056,35	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	206 699 830,00	206 699 830,00	205 307 832,15	1,80	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	6 831 319,49	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000181	KZT		29.04.2022	10 000 000,00	10 000 000,00	10 622 337,55	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	16 037 596,44	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	16 239 866,95	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	275 000 000,00	275 000 000,00	259 323 853,23	2,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000428	KZT		20.07.2023	2 159 272,00	2 159 272,00	2 098 094,07	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	280 950 693,00	280 950 693,00	264 661 193,99	2,31	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	47 883 500,00	47 883 500,00	42 969 041,32	0,38	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKA00000140	KZT		24.12.2022	8 500 000,00	8 500 000,00	8 548 276,01	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	9 788 230,93	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 837 986,25	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKA00000462	KZT		29.11.2022	55 504 920,00	55 504 920,00	56 199 019,21	0,49	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	10 549 552,56	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	30 909 632,55	0,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	36 504 693,33	0,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	20 500 000,00	20 500 000,00	17 992 442,43	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 149 013,71	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	25 133 312,65	0,22	
<b>Total per emitter</b>					5 009 644 431,00		5 106 213 253,67	44,63	
Subsidiary Bank Alfa-Bank JSC/Bonds	KZ2C00000602	KZT		25.10.2026	2 251 828,00	2 251 828,00	2 315 707,98	0,02	
<b>Total per emitter</b>					2 251 828,00		2 315 707,98	0,02	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004562	KZT		12.12.2022	4 800 000,00	4 800 000,00	4 883 186,31	0,04	
<b>Total per emitter</b>					4 800 000,00		4 883 186,31	0,04	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B-/Standard & Poor's		48 887,00		78 397,37	0,00	
Nurbank JSC/Bonds	KZ2C00002012	KZT	B-/Standard & Poor's	05.06.2023	148 000 000,00	14 800 000,00	13 903 499,48	0,12	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 232 687,50	0,05	
Nurbank JSC/Preference shares	KZ000A1CTMV3	KZT	B-/Standard & Poor's		120 398,00		1 096 260,72	0,01	
<b>Total per emitter</b>					198 169 285,00		20 310 845,07	0,18	
Kaspi Bank JSC/Bonds	KZ2C00003028	KZT		27.01.2024	464 906 433,00	46 490 643,30	48 803 685,05	0,43	
Kaspi Bank JSC/Bonds	KZ2C00003036	KZT		27.01.2023	196 787 100,00	19 678 710,00	20 342 711,04	0,18	

Kaspi Bank JSC/Bonds	KZ2C00003010	KZT		27.01.2025	489 961 360,00	48 996 136,00	51 456 375,47	0,45	
Kaspi Bank JSC/Bonds	KZ2C00001964	KZT		07.02.2023	50 000 000,00	5 000 000,00	5 011 556,96	0,04	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	59 635 396,07	0,52	
<b>Total per emitter</b>					1 792 638 572,00		185 249 724,59	1,62	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003077	KZT	BBB-/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00	133 512 499,40	1,17	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	103 177 443,69	0,90	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00002855	KZT		18.11.2024	9 998 000,00	99 980 000,00	99 521 582,48	0,87	
Halyk Savings Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings		19 285 235,00		2 943 457,98	0,03	
Halyk Savings Bank of Kazakhstan JSC/Dep.receipts	US46627J3023	USD	BBB-/Fitch Ratings		53 193,00		291 467,85	0,00	
<b>Total per emitter</b>					143 645 166,00		339 446 451,41	2,97	
ForteBank JSC/Bonds	KZ2C00000065	KZT	kzBBB-/KZ_Standard & Poor's	29.11.2026	123 257 024 634,00	1 232 570,25	1 024 807,34	0,01	
ForteBank JSC/Bonds	KZ2C00000081	KZT	kzBBB-/KZ_Standard & Poor's	14.04.2022	44 213 732 379,00	442 137,32	447 143,41	0,00	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	B+/Standard & Poor's		930 191 171,00		1 188 776,83	0,01	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	984 800,29	0,01	
ForteBank JSC/Bonds	KZ2C00000073	KZT	kzBBB-/KZ_Standard & Poor's	29.11.2031	270 908 105 133,00	2 709 081,05	2 270 282,97	0,02	
ForteBank JSC/Bonds	KZ2C00000032	KZT	kzBBB-/KZ_Standard & Poor's	30.12.2022	212 750 281 375,00	2 127 502,81	2 077 575,92	0,02	
ForteBank JSC/Eurobonds	USY2497PAD51	USD	B+/Standard & Poor's	30.06.2022	1 246 416,00	667 064,51	714 283,78	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT	kzBBB-/KZ_Standard & Poor's	14.04.2026	2 947 079,00	29,47	24,86	0,00	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT	kzBBB-/KZ_Standard & Poor's	14.04.2027	448 085 568 606,00	4 480 855,69	3 787 410,92	0,03	
ForteBank JSC/Bonds	KZ2C00000107	KZT	kzBBB-/KZ_Standard & Poor's	14.04.2026	96 380 319 486,00	963 803,19	813 004,21	0,01	
ForteBank JSC/Bonds	KZ2C00000057	KZT	kzBBB-/KZ_Standard & Poor's	01.06.2022	270 614 200 000,00	2 706 142,00	2 701 329,08	0,02	
ForteBank JSC/Bonds	KZ2C00003374	KZT	B+/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	52 530 985,05	0,46	
ForteBank JSC/Bonds	KZ2C00000040	KZT	kzBBB-/KZ_Standard & Poor's	01.06.2025	194 118 716 667,00	1 941 187,17	1 670 097,71	0,02	
ForteBank JSC/Bonds	KZ2C00001485	KZT	kzBBB-/KZ_Standard & Poor's	20.10.2022	52 667 183 334,00	526 671,83	524 680,15	0,01	
<b>Total per emitter</b>					1 830 490 412 639,00		70 735 202,52	0,62	
Eurasian Bank JSC/Bonds	KZ2C00001188	KZT		01.09.2023	65 581 000,00	6 558 100,00	6 281 879,50	0,06	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	40 766 937,00	4 076 693,70	4 188 630,57	0,04	
Eurasian Bank JSC/Bonds	KZ2C00001212	KZT		15.10.2023	82 619 700,00	8 261 970,00	7 771 255,09	0,07	
<b>Total per emitter</b>					188 967 637,00		18 241 765,16	0,16	
Bank CenterCredit JSC/Bonds	KZ2C00000594	KZT		27.11.2024	64 224 330,00	6 422 433,00	6 252 311,63	0,06	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	16 174 146,71	0,14	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	B/Standard & Poor's		5 090 189,00		2 028 217,47	0,02	
Bank CenterCredit JSC/Bonds	KZ2C00002996	KZT		16.03.2022	127 143 000,00	12 714 300,00	13 066 729,05	0,11	
Bank CenterCredit JSC/Bonds	KZ2C00000545	KZT		05.12.2022	41 618 900,00	4 161 890,00	4 063 849,92	0,04	
Bank CenterCredit JSC/Bonds	KZ2C00000560	KZT		11.11.2023	19 724 800,00	1 972 480,00	1 852 347,53	0,02	
Bank CenterCredit JSC/Eurobonds	XS0245586903	USD	Caa2/Moody's Investors Service	03.03.2049	0,60	260,10	215,83	0,00	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	205 616 170,00	20 561 617,00	20 764 841,51	0,18	
<b>Total per emitter</b>					625 881 646,60		64 202 659,65	0,56	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003101	KZT		10.02.2023	368 994 838,00	36 899 483,80	38 384 061,77	0,34	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003119	KZT		10.02.2025	40 655 884,00	40 655 884,00	41 575 210,56	0,36	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003127	KZT		10.02.2025	21 118 910,00	21 118 910,00	21 585 283,45	0,19	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003135	KZT		14.03.2026	29 725 000,00	29 725 000,00	30 954 624,17	0,27	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003143	KZT		10.02.2025	197 467 088,00	19 746 708,80	20 471 437,41	0,18	
<b>Total per emitter</b>					657 961 720,00		152 970 617,35	1,34	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002103	KZT		04.06.2023	9 981 480 000,00	9 981 480,00	9 951 701,46	0,09	

"First Heartland Jusan Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	2 736 582,19	0,02	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 156 394,03	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002053	KZT		04.06.2023	4 982 690 000,00	4 982 690,00	4 752 283,62	0,04	
<b>Total per emitter</b>					23 428 860 000,00		21 596 961,31	0,19	
"BANK RBK" Bank JSC/Bonds	KZ2C00007979	KZT		24.09.2024	24 496 700,00	24 496 700,00	26 328 601,93	0,23	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	21 274 828,00	12 764 896,80	13 254 111,47	0,12	
"BANK RBK" Bank JSC/Bonds	KZ2C00006021	KZT		11.12.2030	39 191 443,00	39 191 443,00	37 655 816,35	0,33	
<b>Total per emitter</b>					84 962 971,00		77 238 529,75	0,68	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00007151	KZT		03.12.2023	50 507 605,00	50 507 605,00	51 379 282,08	0,45	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	12 293 496,25	0,11	
<b>Total per emitter</b>					62 197 605,00		63 672 778,33	0,56	
SevKazEnergo JSC/Bonds	KZ2C00006500	KZT		22.01.2027	45 000 000,00	4 500 000,00	4 823 125,00	0,04	
<b>Total per emitter</b>					45 000 000,00		4 823 125,00	0,04	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	176 353 750,00	1,54	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 881 666,67	0,18	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT		25.04.2026	49 997 800,00	49 997 800,00	53 786 522,18	0,47	
<b>Total per emitter</b>					239 997 800,00		251 021 938,84	2,19	
National managing holding "Baiterek" JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	457 625 000,00	4,00	
National managing holding "Baiterek" JSC/Bonds	KZ2C00002988	KZT	BBB/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	30 049 400,14	0,26	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007078	KZT		09.12.2030	30 500 000,00	30 500 000,00	30 988 254,17	0,27	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	39 188 318,75	0,34	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007052	KZT		11.11.2030	36 700 000,00	36 700 000,00	37 610 058,06	0,33	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003812	KZT		23.12.2031	35 498 000,00	35 498 000,00	36 045 260,83	0,32	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	75 218 027,88	0,66	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007060	KZT		09.12.2027	15 989 000,00	15 989 000,00	16 244 957,24	0,14	
<b>Total per emitter</b>					711 817 634,00		722 969 277,07	6,32	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	19 025 485,42	0,17	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa2/Moody's Investors Service		18 856 931,00		35 073 470,03	0,31	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	50 600 012,66	0,44	
<b>Total per emitter</b>					84 506 931,00		104 698 968,11	0,92	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings		14 116 287,00		24 209 326,60	0,21	
<b>Total per emitter</b>					14 116 287,00		24 209 326,60	0,21	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	Baa3/Moody's Investors Service		10 521 574,00		11 632 611,54	0,10	
<b>Total per emitter</b>					10 521 574,00		11 632 611,54	0,10	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	38 722 827,95	0,34	
<b>Total per emitter</b>					38 222 223,00		38 722 827,95	0,34	
Kazakhstan Sustainability Fund JSC/Bonds	KZ2C00006906	KZT		21.10.2032	143 836 994,00	143 836 994,00	148 583 614,80	1,30	
<b>Total per emitter</b>					143 836 994,00		148 583 614,80	1,30	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	13 800 000,00	13 800 000,00	12 698 829,97	0,11	
<b>Total per emitter</b>					13 800 000,00		12 698 829,97	0,11	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00006864	KZT		28.07.2025	5 950 000,00	5 950 000,00	5 953 900,56	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 012 500,00	0,13	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 572 938,75	0,08	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 357 981,67	0,10	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	7 021 252,47	0,06	

Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 064 166,67	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005916	KZT		16.07.2024	30 000 000,00	30 000 000,00	30 119 816,67	0,26	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003002	KZT	Baa2/Moody's Investors Service	29.12.2024	19 994 054,00	19 994 054,00	20 134 029,04	0,18	
Development Bank of Kazakhstan JSC/Eurobonds	XS2106835262	KZT	BBB/Fitch Ratings	12.02.2025	40 000,00	10 000 000,00	10 451 200,40	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	18 718 194,44	0,16	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 174 166,67	0,09	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB/Fitch Ratings	23.03.2026	7 480,00	3 242 580,00	3 371 535,17	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003903	KZT		31.05.2022	5 249 000,00	5 249 000,00	5 340 857,50	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003911	KZT		06.06.2024	14 850 000,00	14 850 000,00	15 083 887,50	0,13	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 197 500,00	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	66 643 055,56	0,58	
<b>Total per emitter</b>					218 691 334,00		237 216 983,05	2,07	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		1 343 221,29	0,01	
<b>Total per emitter</b>					3 800 000,00		1 343 221,29	0,01	
Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		1 364 499,29	0,01	
<b>Total per emitter</b>					1 420 000,00		1 364 499,29	0,01	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006922	KZT		26.08.2030	16 167 630,00	16 167 630,00	16 052 401,16	0,14	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	20 461 093,24	0,18	
<b>Total per emitter</b>					36 180 983,00		36 513 494,40	0,32	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	2 800 437,31	587 866,07	0,01	
<b>Total per emitter</b>					342 940,00		587 866,07	0,01	
"Kazatomprom" National Atomic Company JSC/Dep. receipts	US63253R2013	USD	Baa2/Moody's Investors Service		13 740 880,00		185 252 483,03	1,62	
<b>Total per emitter</b>					13 740 880,00		185 252 483,03	1,62	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00003333	KZT	BBB/Fitch Ratings	15.12.2027	10 600 000 000,00	10 600 000,00	10 842 299,32	0,10	
<b>Total per emitter</b>					10 600 000 000,00		10 842 299,32	0,10	
"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT			262 977 044,00		679 580,51	0,01	
<b>Total per emitter</b>					262 977 044,00		679 580,51	0,01	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	95 590 000,00	96 837 980,56	0,85	
<b>Total per emitter</b>					79 000 000,00		96 837 980,56	0,85	
UNICREDITBA AG/Eurobonds	XS0957620189	RUB	BBB/Standard & Poor's	05.08.2023	160,00	4 480 000,00	3 852 038,80	0,03	
<b>Total per emitter</b>					160,00		3 852 038,80	0,03	
Societe General SA/PPN	XS0767932477	RUB	A/Standard & Poor's	24.10.2022	31 130,00	1 743 280,00	1 615 185,46	0,01	
<b>Total per emitter</b>					31 130,00		1 615 185,46	0,01	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	4 609 398,24	3 740 843,66	0,03	
Merrill Lynch/PPN	XS0309286283	USD	A2/Moody's Investors Service	05.07.2037	40 000 000,00	4 479 778,94	2 165 538,01	0,02	
<b>Total per emitter</b>					65 000 000,00		5 906 381,67	0,05	
COMMERZBANK AG/PPN	DE000CZ426G2	RUB		26.06.2023	45 000,00	2 520 000,00	2 650 765,82	0,02	
<b>Total per emitter</b>					45 000,00		2 650 765,82	0,02	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	460 438,40	0,00	
<b>Total per emitter</b>					15,00		460 438,40	0,00	
US GOVERNMENT/Bonds	US912796R357	USD	Aaa/Moody's Investors Service	09.06.2022	4 000 000,00	173 400 000,00	173 211 340,80	1,51	
US GOVERNMENT/Bonds	US912796N471	USD	Aaa/Moody's Investors Service	07.04.2022	1 250 000,00	54 187 500,00	54 174 928,50	0,47	
US GOVERNMENT/Bonds	US91282CBQ33	USD	Aaa/Moody's Investors Service	28.02.2026	2 000 000,00	86 700 000,00	83 232 336,80	0,73	
US GOVERNMENT/Bonds	US91282CDJ71	USD	Aaa/Moody's Investors Service	15.11.2031	2 000 000,00	86 700 000,00	83 824 245,42	0,73	
US GOVERNMENT/Bonds	US91282CDF59	USD	Aaa/Moody's Investors Service	31.10.2028	2 000 000,00	86 700 000,00	84 933 685,84	0,74	

US GOVERNMENT/Bonds	US912796R761	USD	Aaa/Moody's Investors Service	08.02.2022	1 000 000,00	43 350 000,00	43 349 869,95	0,38	
US GOVERNMENT/Bonds	US91282CCH25	USD	Aaa/Moody's Investors Service	30.06.2028	1 300 000,00	56 355 000,00	54 740 084,33	0,48	
US GOVERNMENT/Bonds	US91282CBH34	USD	Aaa/Moody's Investors Service	31.01.2026	1 000 000,00	43 350 000,00	41 365 382,81	0,36	
US GOVERNMENT/Bonds	US91282CCD11	USD	Aaa/Moody's Investors Service	31.05.2023	1 000 000,00	43 350 000,00	42 893 555,91	0,38	
US GOVERNMENT/Bonds	US91282CBV28	USD	Aaa/Moody's Investors Service	15.04.2024	1 000 000,00	43 350 000,00	42 593 887,13	0,37	
US GOVERNMENT/Bonds	US9128283U26	USD	Aaa/Moody's Investors Service	31.01.2023	1 200 000,00	52 020 000,00	52 842 972,66	0,46	
US GOVERNMENT/Bonds	US912796Q441	USD	Aaa/Moody's Investors Service	02.06.2022	3 000 000,00	130 050 000,00	129 919 299,75	1,14	
US GOVERNMENT/Bonds	US91282CBX83	USD	Aaa/Moody's Investors Service	30.04.2023	750 000,00	32 512 500,00	32 275 174,75	0,28	
US GOVERNMENT/Bonds	US912796P294	USD	Aaa/Moody's Investors Service	14.04.2022	100 000,00	4 335 000,00	4 333 812,21	0,04	
US GOVERNMENT/Bonds	US91282CAZ41	USD	Aaa/Moody's Investors Service	30.11.2025	1 000 000,00	43 350 000,00	41 494 673,59	0,36	
US GOVERNMENT/Bonds	US91282CBJ99	USD	Aaa/Moody's Investors Service	31.01.2028	1 000 000,00	43 350 000,00	40 974 216,80	0,36	
US GOVERNMENT/Bonds	US912796R431	USD	Aaa/Moody's Investors Service	23.06.2022	3 000 000,00	130 050 000,00	129 884 576,40	1,14	
US GOVERNMENT/Bonds	US912796Q367	USD	Aaa/Moody's Investors Service	26.05.2022	1 250 000,00	54 187 500,00	54 142 903,69	0,47	
US GOVERNMENT/Bonds	US91282CCN92	USD	Aaa/Moody's Investors Service	31.07.2023	1 000 000,00	43 350 000,00	42 779 337,89	0,37	
US GOVERNMENT/Bonds	US91282CAJ09	USD	Aaa/Moody's Investors Service	31.08.2025	1 000 000,00	43 350 000,00	41 511 095,92	0,36	
US GOVERNMENT/Bonds	US91282CAT80	USD	Aaa/Moody's Investors Service	31.10.2025	1 100 000,00	47 685 000,00	45 517 316,63	0,40	
US GOVERNMENT/Bonds	US912828VB32	USD	Aaa/Moody's Investors Service	15.05.2023	2 300 000,00	99 705 000,00	101 123 820,92	0,88	
US GOVERNMENT/Bonds	US91282CBR16	USD	Aaa/Moody's Investors Service	15.03.2024	1 000 000,00	43 350 000,00	42 514 154,07	0,37	
US GOVERNMENT/Bonds	US912796H440	USD	Aaa/Moody's Investors Service	19.05.2022	2 500 000,00	108 375 000,00	108 295 344,38	0,95	
US GOVERNMENT/Bonds	US9128286G05	USD	Aaa/Moody's Investors Service	29.02.2024	1 000 000,00	43 350 000,00	44 838 416,11	0,39	
US GOVERNMENT/Bonds	US91282CBE03	USD	Aaa/Moody's Investors Service	15.01.2024	1 000 000,00	43 350 000,00	42 461 688,00	0,37	
US GOVERNMENT/Bonds	US912828ZS21	USD	Aaa/Moody's Investors Service	31.05.2027	1 300 000,00	56 355 000,00	53 098 742,50	0,46	
<b>Total per emitter</b>					40 050 000,00		1 712 326 863,75	14,97	
United Mexican States/Bonds	US91087BAD29	USD	BBB+/Standard & Poor's	10.02.2048	8 000,00	3 468 000,00	3 551 135,67	0,03	
United Mexican States/Bonds	US91087BAQ32	USD	BBB+/Standard & Poor's	14.08.2041	47 500,00	20 591 250,00	20 619 162,58	0,18	
United Mexican States/Bonds	US91087BAK61	USD	BBB+/Standard & Poor's	27.04.2032	48 000,00	20 808 000,00	23 019 283,50	0,20	
United Mexican States/Bonds	US91087BAM28	USD	BBB+/Standard & Poor's	24.05.2031	15 000,00	6 502 500,00	6 146 129,40	0,05	
United Mexican States/Bonds	US91087BAF76	USD	BBB+/Standard & Poor's	22.04.2029	45 500,00	19 724 250,00	21 613 241,42	0,19	
United Mexican States/Bonds	US91087BAE02	USD	BBB+/Standard & Poor's	11.01.2028	51 000,00	22 108 500,00	23 312 289,40	0,20	
United Mexican States/Bonds	US91086QAS75	USD	BBB+/Standard & Poor's	27.09.2034	36 500,00	15 822 750,00	20 497 382,76	0,18	
United Mexican States/Bonds	US91087BAH33	USD	BBB+/Standard & Poor's	16.04.2030	46 000,00	19 941 000,00	20 093 526,49	0,18	
<b>Total per emitter</b>					297 500,00		138 852 151,23	1,21	
Saudi Arabia Government/Eurobonds	XS1791939736	USD	A1/Moody's Investors Service	17.04.2049	17 500,00	7 586 250,00	9 272 563,80	0,08	
Saudi Arabia Government/Eurobonds	XS1508675508	USD	A1/Moody's Investors Service	26.10.2046	25 000,00	10 837 500,00	12 260 225,33	0,11	
Saudi Arabia Government/Eurobonds	XS2294322818	USD	A1/Moody's Investors Service	02.02.2033	25 000,00	10 837 500,00	10 422 369,56	0,09	
Saudi Arabia Government/Eurobonds	XS1694217495	USD	A1/Moody's Investors Service	04.03.2028	12 470,00	5 405 745,00	5 821 129,95	0,05	
Saudi Arabia Government/Eurobonds	XS1694218469	USD	A1/Moody's Investors Service	04.10.2047	21 000,00	9 103 500,00	10 509 287,76	0,09	
Saudi Arabia Government/Eurobonds	XS1936302949	USD	A1/Moody's Investors Service	16.01.2050	14 000,00	6 069 000,00	7 642 823,19	0,07	
Saudi Arabia Government/Eurobonds	XS1936302865	USD	A1/Moody's Investors Service	16.04.2029	12 000,00	5 202 000,00	5 885 537,02	0,05	
<b>Total per emitter</b>					126 970,00		61 813 936,61	0,54	
PERUSAHAAN PENERBIT SBSN (Government of the Republic of Indonesia)/Bonds	US71567RAP10	USD	BBB/Fitch Ratings	23.06.2030	16 000,00	6 936 000,00	7 004 165,47	0,06	
<b>Total per emitter</b>					16 000,00		7 004 165,47	0,06	
KSA SUKUK LTD (Saudi Arabia Government)/Eurobonds	XS1881581968	USD	A1/Moody's Investors Service	19.01.2029	23 000,00	9 970 500,00	11 079 766,04	0,10	
<b>Total per emitter</b>					23 000,00		11 079 766,04	0,10	
Government of United Arab Emirates/Eurobonds	XS2125308168	USD	Aa2/Moody's Investors Service	16.04.2030	23 000,00	9 970 500,00	10 624 542,64	0,09	

<b>Total per emiter</b>						23 000,00		10 624 542,64	0,09	
	Government of the Republic of Poland/Bonds	US731011AU68	USD	A2/Moody's Investors Service	06.04.2026	16 500,00	7 152 750,00	7 281 298,08	0,06	
<b>Total per emiter</b>						16 500,00		7 281 298,08	0,06	
	Government of the Republic of Philippines/Bonds	US718286AY36	USD	BBB+/Standard & Poor's	02.02.2030	20 000,00	8 670 000,00	13 361 599,02	0,12	
	Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	3 901 500,00	3 764 933,82	0,03	
<b>Total per emiter</b>						29 000,00		17 126 532,84	0,15	
	Government of the Republic of Peru/Bonds	US715638AP79	USD	A-/Standard & Poor's	21.11.2033	20 000,00	8 670 000,00	13 209 445,83	0,12	
<b>Total per emiter</b>						20 000,00		13 209 445,83	0,12	
	Government of the Republic of Panama/Bonds	US698299BN37	USD	Baa2/Moody's Investors Service	29.09.2032	5 000,00	2 167 500,00	1 996 092,41	0,02	
<b>Total per emiter</b>						5 000,00		1 996 092,41	0,02	
	Government of the Republic of Indonesia/Bonds	USY20721BB49	USD	BBB/Fitch Ratings	17.01.2042	30 000,00	13 005 000,00	15 282 901,61	0,13	
	Government of the Republic of Indonesia/Bonds	USY20721AJ83	USD	BBB/Fitch Ratings	17.02.2037	6 000,00	2 601 000,00	3 498 798,95	0,03	
	Government of the Republic of Indonesia/Bonds	US455780CS32	USD	BBB/Fitch Ratings	15.10.2030	12 000,00	5 202 000,00	5 688 653,17	0,05	
	Government of the Republic of Indonesia/Bonds	USY20721AL30	USD	BBB/Fitch Ratings	17.01.2038	17 000,00	7 369 500,00	10 653 375,81	0,09	
	Government of the Republic of Indonesia/Bonds	USY20721BK48	USD	BBB/Fitch Ratings	15.01.2044	2 500,00	1 083 750,00	1 410 738,81	0,01	
	Government of the Republic of Indonesia/Bonds	USY20721AE96	USD	BBB/Fitch Ratings	12.10.2035	10 000,00	4 335 000,00	6 672 887,18	0,06	
	Government of the Republic of Indonesia/Bonds	US455780CV60	USD	BBB/Fitch Ratings	12.03.2031	15 000,00	6 502 500,00	6 094 680,54	0,05	
	Government of the Republic of Indonesia/Bonds	USY20721BP35	USD	BBB/Fitch Ratings	08.01.2046	25 000,00	10 837 500,00	14 049 150,99	0,12	
	Government of the Republic of Indonesia/Bonds	USY20721BE87	USD	BBB/Fitch Ratings	15.04.2043	20 000,00	8 670 000,00	9 563 387,87	0,08	
<b>Total per emiter</b>						137 500,00		72 914 574,93	0,64	
	Government of the Republic of Colombia/Bonds	US195325BR53	USD	Baa2/Moody's Investors Service	26.02.2044	33 000,00	14 305 500,00	13 442 055,78	0,12	
	Government of the Republic of Colombia/Bonds	US195325CU73	USD	Baa2/Moody's Investors Service	15.06.2045	26 500,00	11 487 750,00	9 820 417,97	0,09	
	Government of the Republic of Colombia/Bonds	US195325DQ52	USD	Baa2/Moody's Investors Service	15.05.2049	5 000,00	2 167 500,00	1 887 748,00	0,02	
	Government of the Republic of Colombia/Bonds	US195325EA91	USD	Baa2/Moody's Investors Service	22.02.2042	9 000,00	3 901 500,00	3 158 670,66	0,03	
	Government of the Republic of Colombia/Bonds	US195325BM66	USD	Baa2/Moody's Investors Service	18.01.2041	46 000,00	19 941 000,00	19 556 371,34	0,17	
	Government of the Republic of Colombia/Bonds	US195325DZ51	USD	Baa2/Moody's Investors Service	22.04.2032	55 100,00	23 885 850,00	20 490 410,07	0,18	
	Government of the Republic of Colombia/Bonds	US195325DS19	USD	Baa2/Moody's Investors Service	15.04.2031	58 500,00	25 359 750,00	21 959 884,55	0,19	
<b>Total per emiter</b>						233 100,00		90 315 558,37	0,79	
	Government of the Kingdom of Morocco/Eurobonds	XS2270577344	USD	BB+/Standard & Poor's	15.12.2050	37 000,00	16 039 500,00	13 793 970,00	0,12	
<b>Total per emiter</b>						37 000,00		13 793 970,00	0,12	
	Government of Qatar/Eurobonds	XS1959337582	USD	AA-/Standard & Poor's	14.03.2029	20 000,00	8 670 000,00	9 692 289,34	0,09	
	Government of Qatar/Eurobonds	XS1807174393	USD	AA-/Standard & Poor's	23.04.2028	47 200,00	20 461 200,00	23 229 498,05	0,20	
	Government of Qatar/Eurobonds	XS0615236188	USD	AA-/Standard & Poor's	20.01.2042	32 000,00	13 872 000,00	18 704 355,90	0,16	
	Government of Qatar/Eurobonds	XS2155352664	USD	AA-/Standard & Poor's	16.04.2030	31 059,00	13 464 076,50	14 911 778,88	0,13	
<b>Total per emiter</b>						130 259,00		66 537 922,17	0,58	
	Government of Kuwait/Eurobonds	XS1582346968	USD	AA-/Fitch Ratings	20.03.2027	50 229,00	21 774 271,50	23 485 487,31	0,21	
<b>Total per emiter</b>						50 229,00		23 485 487,31	0,21	
	Government of Brazil/Bonds	US105756BX78	USD	Ba2/Moody's Investors Service	07.04.2026	20 000,00	8 670 000,00	9 350 007,44	0,08	
<b>Total per emiter</b>						20 000,00		9 350 007,44	0,08	
	European bank of reconstruction and developments/Eurobonds	XS2264979431	KZT		08.12.2029	45 000 000,00	45 000 000,00	45 697 950,00	0,40	
	European bank of reconstruction and developments/Eurobonds	XS2252216937	KZT		12.11.2024	60 000 000,00	60 000 000,00	61 378 666,67	0,54	
	European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	29 340 846,67	0,26	
	European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT		28.02.2026	10 000 000,00	10 000 000,00	10 458 466,67	0,09	
	European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	30 089 916,67	0,26	
	European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	43 104 566,85	0,38	

European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	29 340 846,67	0,26	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	30 319 116,67	0,27	
European bank of reconstruction and developments/Eurobonds	XS1982112069	KZT		25.04.2024	30 000 000,00	30 000 000,00	30 796 413,33	0,27	
European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	30 599 316,67	0,27	
<b>Total per emitter</b>					334 416 666,67		341 126 106,85	2,98	
Eurasian bank of development/Bonds	KZ2C00004745	KZT		27.05.2024	2 176 667,00	2 176 667,00	2 212 854,09	0,02	
Eurasian bank of development/Bonds	KZ2D00003241	KZT		27.05.2024	4 492 188,00	4 492 188,00	4 566 870,62	0,04	
Eurasian bank of development/Bonds	KZ2C00004711	KZT		27.05.2024	4 500 000,00	4 500 000,00	4 574 812,50	0,04	
Eurasian bank of development/Bonds	KZ2D00004421	KZT		11.10.2023	5 000 000,00	5 000 000,00	5 143 819,44	0,05	
Eurasian bank of development/Bonds	KZ2D00004413	KZT		06.11.2022	5 000 000,00	5 000 000,00	5 113 166,67	0,05	
Eurasian bank of development/Bonds	KZ2C00004737	KZT		22.02.2022	5 000 000,00	5 000 000,00	5 212 861,11	0,05	
Eurasian bank of development/Bonds	KZ2D00006939	KZT		28.08.2022	19 300 000,00	19 300 000,00	20 196 377,78	0,18	
<b>Total per emitter</b>					45 468 855,00		47 020 762,21	0,41	
Asian Development Bank/Eurobonds	XS1937714753	KZT	Aaa/Moody's Investors Service	30.01.2026	7 617 200,00	7 617 200,00	7 619 179,06	0,07	
Asian Development Bank/Eurobonds	XS2024657061	KZT	Aaa/Moody's Investors Service	30.07.2024	5 196 000,00	5 196 000,00	5 197 378,86	0,05	
<b>Total per emitter</b>					12 813 200,00		12 816 557,92	0,11	
The National Bank of the Republic of Kazakhstan	21.01.2022 No ref	KZT		01.02.2022			40 065 000,00	0,35	Deposit
The National Bank of the Republic of Kazakhstan	24.01.2022 No ref	KZT		02.02.2022			40 054 166,67	0,35	Deposit
The National Bank of the Republic of Kazakhstan	25.01.2022 No ref	KZT		03.02.2022			40 045 555,56	0,35	Deposit
The National Bank of the Republic of Kazakhstan	26.01.2022 No ref	KZT		04.02.2022			40 034 166,67	0,35	Deposit
The National Bank of the Republic of Kazakhstan	27.01.2022 No ref	KZT		07.02.2022			40 000 000,00	0,35	Deposit
The National Bank of the Republic of Kazakhstan	31.01.2022 No ref	KZT		01.02.2022			296 900 000,00	2,60	Deposit
<b>Total per emitter</b>							497 098 888,89	4,35	
Subsidiary Bank Sberbank of Russia JSC	31.10.2014 №640	KZT	BBB/Fitch Ratings	31.10.2024			20 509 589,04	0,18	Deposit
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №453	KZT	BBB/Fitch Ratings	14.08.2024			15 601 545,21	0,14	Deposit
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №452	KZT	BBB/Fitch Ratings	14.08.2024			15 600 842,47	0,14	Deposit
<b>Total per emitter</b>							51 711 976,71	0,45	
Kaspi Bank JSC	04.11.2014 №645	KZT	BB-/Standard & Poor's	04.11.2024			20 463 287,67	0,18	Deposit
<b>Total per emitter</b>							20 463 287,67	0,18	
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №518	KZT	BBB-/Fitch Ratings	18.09.2024			20 707 945,21	0,18	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №521	KZT	BBB-/Fitch Ratings	18.09.2024			15 503 013,70	0,14	Deposit
Halyk Savings Bank of Kazakhstan JSC	15.08.2014 №460	KZT	BBB-/Fitch Ratings	15.08.2024			5 202 602,74	0,05	Deposit
Halyk Savings Bank of Kazakhstan JSC	28.08.2014 №473	KZT	BBB-/Fitch Ratings	28.08.2024			5 191 410,96	0,05	Deposit
Halyk Savings Bank of Kazakhstan JSC	04.09.2014 №494	KZT	BBB-/Fitch Ratings	04.09.2024			20 747 945,21	0,18	Deposit
<b>Total per emitter</b>							67 352 917,81	0,59	
ForteBank JSC	16.09.2014 №511	KZT	B+/Standard & Poor's	16.09.2024			20 703 232,88	0,18	Deposit
ForteBank JSC	19.08.2014 №462	KZT	B+/Standard & Poor's	19.08.2024			5 200 109,59	0,05	Deposit
ForteBank JSC	28.08.2014 №477	KZT	B+/Standard & Poor's	28.08.2024			15 580 684,93	0,14	Deposit
<b>Total per emitter</b>							41 484 027,40	0,36	
Eurasian Bank JSC	17.09.2014 №519	KZT		18.09.2024			20 689 315,07	0,18	Deposit
Eurasian Bank JSC	18.09.2014 №520	KZT		18.09.2024			5 167 671,23	0,05	Deposit
Eurasian Bank JSC	31.10.2014 №639	KZT		31.10.2024			5 121 027,40	0,05	Deposit
Eurasian Bank JSC	31.07.2014 №412	KZT		31.07.2024			17 003 958,90	0,15	Deposit
<b>Total per emitter</b>							47 981 972,60	0,42	
ATFBank JSC (SB of "Jusan Bank" JSC)	19.09.2014 №524	KZT		19.09.2024			20 695 342,47	0,18	Deposit

<b>Total per emitter</b>							20 695 342,47	0,18	
"BANK RBK" Bank JSC	25.08.2018 №412	KZT		25.08.2023			3 195 123,29	0,03	Deposit
<b>Total per emitter</b>							3 195 123,29	0,03	
<b>TOTAL current value of pension assets investment portfolio</b>					<b>1 875 707 356 209,27</b>		<b>11 440 220 699,58</b>	<b>100,00</b>	
Cash on investment accounts							216 542 009,00		
Other assets							0,00		
Assets in external management							1 439 271 263,04		
<b>TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan</b>							<b>13 096 033 971,62</b>		