

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**

(type of contributions)

of the unified accumulative pension fund managed by National Bank of the Republic of Kazakhstan

as of April 01, 2026

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	15 851 600,00	15 851 600,00	16 134 580,99	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	302 700 000,00	302 700 000,00	310 404 757,63	1,52	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	31 927 273,01	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	193 516 144,00	193 516 144,00	154 460 498,97	0,76	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	37 000 000,00	37 000 000,00	34 039 471,45	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	25 672 930,90	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 935 803,84	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	79 970 478,13	0,39	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000760	KZT		07.08.2029	96 150 000,00	96 150 000,00	102 735 361,58	0,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	18 141 327,83	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	37 767 701,22	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	208 452 023,00	208 452 023,00	192 911 828,95	0,95	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	233 900 000,00	233 900 000,00	227 060 629,92	1,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	209 572 451,00	209 572 451,00	187 756 099,04	0,92	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001210	KZT		03.03.2029	237 973 716,00	237 973 716,00	236 948 525,23	1,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001194	KZT		28.01.2037	309 036 596,00	309 036 596,00	264 668 542,13	1,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	113 779 858,00	113 779 858,00	100 568 442,26	0,49	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-48	KZKT00000024	KZT		09.09.2026	242 600 000,00	242 600 000,00	245 257 399,97	1,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001095	KZT		27.10.2028	83 348 483,00	83 348 483,00	77 545 719,94	0,38	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-96	KZKT00000057	KZT		13.01.2031	106 000 000,00	106 000 000,00	110 382 087,11	0,54	
The Ministry of Finance of the Republic of Kazakhstan/МУЖАМ-072	KZKB00000040	KZT		31.03.2031	70 500 000,00	70 500 000,00	80 652 705,00	0,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	56 801 356,00	56 801 356,00	46 921 753,28	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	237 955 663,00	237 955 663,00	229 160 056,75	1,13	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИСКАМ-48	KZKF00000012	KZT		30.07.2029	12 500 000,00	12 500 000,00	12 884 616,44	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	317 800 000,00	317 800 000,00	258 797 167,25	1,27	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000679	KZT		04.08.2026	1 484 000,00	1 484 000,00	1 476 286,66	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		17.02.2034	361 150 000,00	361 150 000,00	296 933 458,94	1,46	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	280 845 502,00	280 845 502,00	249 684 008,48	1,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001269	KZT		13.02.2035	307 500 000,00	307 500 000,00	306 035 875,61	1,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	240 300 000,00	240 300 000,00	202 984 102,18	1,00	
The Ministry of Finance of the Republic of Kazakhstan/МЕЖКАМ-12	KZK100000423	KZT		15.05.2026	50 000 000,00	5 000 000,00	4 898 150,00	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	214 000 000,00	214 000 000,00	181 515 205,97	0,89	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-60	KZKT00000032	KZT		14.10.2027	225 320 000,00	225 320 000,00	244 985 729,32	1,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	160 500 000,00	160 500 000,00	151 046 189,44	0,74	

The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000729	KZT		16.09.2026	131 503 992,00	131 503 992,00	130 464 789,01	0,64
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		12.04.2028	136 091 064,00	136 091 064,00	136 474 341,80	0,67
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD000001277	KZT		06.03.2034	148 000 000,00	148 000 000,00	148 927 581,79	0,73
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-84	KZKT000000073	KZT		03.03.2030	21 000 000,00	21 000 000,00	21 302 841,00	0,11
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	27 390 378,69	0,13
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001244	KZT		22.02.2031	203 912 001,00	203 912 001,00	185 521 980,64	0,91
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	20 287 741,25	0,10
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	20 156 056,65	0,10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	23 754 200,00	23 754 200,00	24 949 997,90	0,12
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 456 027,55	0,06
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	320 305 839,00	320 305 839,00	281 648 021,37	1,38
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	307 551 837,00	307 551 837,00	235 692 125,35	1,16
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	66 051 097,00	66 051 097,00	47 102 266,56	0,23
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	12 119 525,67	0,06
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	16 597 388,18	0,08
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	295 000 000,00	295 000 000,00	249 308 078,58	1,22
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	13 167 141,68	0,07
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	89 299 998,00	89 299 998,00	75 400 403,05	0,37
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001319	KZT		05.02.2032	95 000 000,00	95 000 000,00	96 665 983,33	0,48
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001327	KZT		12.03.2034	70 000 000,00	70 000 000,00	70 612 150,00	0,35
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	83 690 285,21	0,41
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000711	KZT		24.06.2026	76 823 123,00	76 823 123,00	79 016 704,85	0,39
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	15 670 704,91	0,08
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 738 764,28	0,05
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	31 517 271,26	0,16
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001285	KZT		06.03.2032	254 500 000,00	254 500 000,00	252 893 254,93	1,24
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	171 334 981,00	171 334 981,00	155 639 304,83	0,76
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001301	KZT		05.06.2033	46 750 000,00	46 750 000,00	50 875 440,76	0,25
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	94 261 700,00	94 261 700,00	94 874 256,60	0,47
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	14 958 696,31	0,07
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001236	KZT		19.05.2032	120 100 000,00	120 100 000,00	130 793 436,74	0,64
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	284 564 603,89	1,40
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	238 099 830,00	238 099 830,00	227 785 119,92	1,12
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	39 820 084,78	0,20
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	25 512 913,50	0,13
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001293	KZT		22.05.2038	20 000 000,00	20 000 000,00	22 516 753,73	0,11
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00001178	KZT		23.08.2033	201 000 000,00	201 000 000,00	182 037 920,19	0,89
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000778	KZT		09.10.2030	81 100 000,00	81 100 000,00	92 748 514,65	0,46
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	254 212 401,00	254 212 401,00	243 057 127,84	1,19
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001228	KZT		12.05.2031	128 375 882,00	128 375 882,00	139 050 363,32	0,68
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001202	KZT		04.02.2030	289 553 915,00	289 553 915,00	257 254 787,06	1,26
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000737	KZT		18.11.2027	81 745 536,00	81 745 536,00	85 494 740,51	0,42
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		26.07.2032	297 000 000,00	297 000 000,00	274 141 409,45	1,35
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 177 188,52	0,05
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	330 000 000,00	330 000 000,00	289 896 281,38	1,42
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	15 495 215,74	0,08
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000618	KZT		18.09.2027	45 000 000,00	45 000 000,00	40 103 010,00	0,20
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-72	KZKT000000040	KZT		18.11.2028	155 000 000,00	155 000 000,00	165 871 080,00	0,81
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	116 642 854,00	116 642 854,00	109 736 132,53	0,54
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001251	KZT		07.03.2030	164 586 560,00	164 586 560,00	149 189 267,86	0,73
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	0,00	0,00	1 737 909,13	0,01
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	86 834 950,00	86 834 950,00	83 262 854,17	0,41
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	12 410 354,73	0,06
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	18 966 546,02	0,09
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	340 634 140,00	340 634 140,00	267 627 011,94	1,31

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		25.08.2036	171 094 584,00	171 094 584,00	153 233 631,77	0,75	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	379 299 867,00	379 299 867,00	340 331 916,86	1,67	
Total per emitter					11 883 073 388,00		11 009 200 445,61	54,05	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100014403	KZT		20.05.2026	2 904 348 779,00	290 434 877,90	283 885 861,84	1,39	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100014411	KZT		01.04.2026	1 500 000 000,00	150 000 000,00	149 865 300,00	0,74	
Total per emitter					4 404 348 779,00		433 751 161,84	2,13	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB/Standard & Poor's		5 090 189,00		23 162 446,93	0,11	
Bank CenterCredit JSC/Bonds	KZ2C00006062	KZT		25.10.2026	2 251 828,00	2 251 828,00	2 356 053,23	0,01	
Total per emitter					7 342 017,00		25 518 500,16	0,13	
ForteBank JSC/Bonds	KZ2C00000107	KZT		14.04.2026	96 380 319 486,00	963 803,19	979 714,99	0,01	
ForteBank JSC/Bonds	KZ2C00000065	KZT		29.11.2026	123 257 024 634,00	1 232 570,25	1 187 233,28	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT		14.04.2026	2 947 079,00	29,47	29,96	0,00	
ForteBank JSC/Bonds	KZ2C00000073	KZT		29.11.2031	270 908 105 133,00	2 709 081,05	73 033,17	0,00	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	BB/Fitch Ratings		930 191 171,00		2 945 947,88	0,01	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	1 106 336,47	0,01	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT		14.04.2027	448 085 568 606,00	4 480 855,69	4 254 822,91	0,02	
Total per emitter					1 056 075 093 609,00		10 547 118,66	0,05	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00011658	KZT		24.07.2029	30 000 000,00	30 000 000,00	30 166 961,62	0,15	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00011757	KZT		13.12.2029	50 000 000,00	50 000 000,00	52 574 066,86	0,26	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00016822	KZT		12.03.2031	25 000 000,00	25 000 000,00	25 218 750,00	0,12	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00016806	KZT		12.03.2031	25 000 000,00	25 000 000,00	25 218 750,00	0,12	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00013696	KZT		13.08.2030	34 367 081,00	34 367 081,00	38 477 887,66	0,19	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00013670	KZT		20.05.2030	27 066 666,00	27 066 666,00	29 931 030,24	0,15	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00013662	KZT		24.04.2030	34 980 000,00	34 980 000,00	39 085 409,14	0,19	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00013688	KZT		13.08.2030	34 971 083,00	34 971 083,00	39 154 137,15	0,19	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00011740	KZT		24.07.2029	20 500 000,00	20 500 000,00	20 614 090,44	0,10	
Total per emitter					281 884 830,00		300 441 083,09	1,48	
Halyk Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Standard & Poor's		19 285 235,00		7 364 066,98	0,04	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00011468	KZT		25.07.2031	18 214 344,00	182 143 440,00	168 621 580,27	0,83	
Halyk Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	BBB-/Standard & Poor's		53 193,00		794 051,27	0,00	
Total per emitter					37 552 772,00		176 779 698,52	0,87	
"BANK RBK" Bank JSC/Bonds	KZ2C00008852	KZT		15.12.2032	21 339 261,00	21 339 261,00	20 682 419,68	0,10	
"BANK RBK" Bank JSC/Bonds	KZ2C00011880	KZT		13.09.2031	59 942 502,00	59 942 502,00	57 120 455,33	0,28	
"BANK RBK" Bank JSC/Bonds	KZ2C00008845	KZT		17.10.2032	10 378 455,00	10 378 455,00	11 170 381,73	0,06	
"BANK RBK" Bank JSC/Bonds	KZ2C00006021	KZT		11.12.2030	39 191 443,00	39 191 443,00	39 098 162,65	0,19	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	21 274 828,00	12 764 896,80	12 788 192,74	0,06	
Total per emitter					152 126 489,00		140 859 612,12	0,69	
AO "Alatau City Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	3 310 906,74	0,02	
AO "Alatau City Bank" JSC/Bonds	KZ2C00003135	KZT		14.03.2026	29 725 000,00	29 725 000,00	31 352 443,75	0,15	
AO "Alatau City Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 734 904,72	0,02	
Total per emitter					8 494 415 000,00		39 398 255,20	0,19	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	40 766 937,00	4 076 693,70	4 122 969,22	0,02	
Total per emitter					40 766 937,00		4 122 969,22	0,02	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B/Standard & Poor's		48 887,00		139 336,03	0,00	
Total per emitter					48 887,00		139 336,03	0,00	
"Kazatomprom" National Atomic Company JSC/Dep. receipts	US63253R2013	USD	Baa1/Moody's Investors Service		12 502 880,00		481 650 946,82	2,37	
Total per emitter					12 502 880,00		481 650 946,82	2,37	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 545 098,33	0,06	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 387 500,00	0,08	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 266 488,75	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 047 500,00	0,02	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 775 519,80	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	68 159 722,22	0,34	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 357 500,00	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 155 833,33	0,03	

Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	17 901 527,78	0,09	
Total per emitter					142 600 800,00		147 596 690,22	0,73	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa1/Moody's Investors Service		18 856 931,00		27 531 684,97	0,14	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	19 373 360,42	0,10	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	52 613 429,50	0,26	
Total per emitter					84 506 931,00		99 518 474,89	0,49	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003812	KZT	BBB/Fitch Ratings	23.12.2031	35 498 000,00	35 498 000,00	36 932 710,83	0,18	
National managing holding "Baiterek" JSC/Bonds	KZ2C00010304	KZT		26.01.2039	173 030 010,00	173 030 010,00	164 425 480,19	0,81	
National managing holding "Baiterek" JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	465 125 000,00	2,28	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007078	KZT		09.12.2030	30 500 000,00	30 500 000,00	31 562 670,83	0,16	
National managing holding "Baiterek" JSC/Bonds	KZ2C00013878	KZT		08.05.2030	35 000 000,00	35 000 000,00	42 657 554,35	0,21	
National managing holding "Baiterek" JSC/Bonds	KZ2C00012987	KZT		26.03.2026	50 000 000,00	50 058 672,55	51 933 672,55	0,26	
National managing holding "Baiterek" JSC/Bonds	KZ2C00012698	KZT		28.03.2026	50 000 000,00	49 929 275,51	52 244 275,51	0,26	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	39 803 443,75	0,20	
National managing holding "Baiterek" JSC/Bonds	KZ2C00014033	KZT		20.05.2026	30 000 000,00	30 000 000,00	34 658 375,57	0,17	
National managing holding "Baiterek" JSC/Bonds	KZ2C00014520	KZT		26.07.2026	26 000 000,00	26 000 000,00	27 191 941,47	0,13	
National managing holding "Baiterek" JSC/Bonds	KZ2C00012268	KZT		10.04.2026	22 150 000,00	22 150 000,00	24 013 699,52	0,12	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007060	KZT		09.12.2027	15 989 000,00	15 989 000,00	16 546 083,41	0,08	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007052	KZT		11.11.2030	36 700 000,00	36 700 000,00	38 301 241,39	0,19	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011211	KZT		23.05.2029	54 872 527,00	54 872 527,00	56 122 604,85	0,28	
National managing holding "Baiterek" JSC/Bonds	KZ2C00014041	KZT		10.04.2027	49 700 000,00	49 700 000,00	54 926 121,33	0,27	
National managing holding "Baiterek" JSC/Bonds	KZ2C00013902	KZT		12.06.2030	34 910 000,00	34 910 000,00	42 837 015,25	0,21	
National managing holding "Baiterek" JSC/Bonds	KZ2C00013928	KZT		12.06.2030	35 000 000,00	35 000 000,00	42 947 451,55	0,21	
National managing holding "Baiterek" JSC/Bonds	KZ2C00013936	KZT		10.09.2030	20 007 497,00	20 007 497,00	24 406 677,33	0,12	
National managing holding "Baiterek" JSC/Bonds	KZ2C00012995	KZT		07.07.2026	50 000 000,00	50 000 000,00	56 623 630,16	0,28	
Total per emitter					1 238 207 034,00		1 303 259 649,86	6,40	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	95 590 000,00	98 431 147,22	0,48	
Total per emitter					79 000 000,00		98 431 147,22	0,48	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00014769	KZT		24.09.2028	11 269 110,00	11 269 110,00	13 147 903,65	0,07	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00014744	KZT		27.08.2028	3 921 663,00	3 921 663,00	4 612 107,57	0,02	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00014751	KZT		27.08.2028	800 000,00	800 000,00	940 847,30	0,01	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00003333	KZT		15.12.2027	10 600 000 000,00	10 600 000,00	10 961 085,66	0,05	
Total per emitter					10 615 990 773,00		29 661 944,18	0,15	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 115 000,00	0,10	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT		25.04.2026	49 997 800,00	49 997 800,00	55 311 038,43	0,27	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	179 612 083,33	0,88	
Total per emitter					239 997 800,00		255 038 121,76	1,25	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		915 584,59	0,00	
Total per emitter					3 800 000,00		915 584,59	0,00	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00015469	KZT		12.09.2040	60 000 000,00	60 000 000,00	46 851 148,33	0,23	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00014512	KZT		27.06.2040	45 000 000,00	45 000 000,00	36 706 389,70	0,18	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00014504	KZT		27.06.2040	45 000 000,00	45 000 000,00	36 706 389,70	0,18	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	11 884 346,25	0,06	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00016368	KZT		05.12.2040	45 000 000,00	45 000 000,00	36 807 234,61	0,18	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00015451	KZT		12.09.2040	60 000 000,00	60 000 000,00	46 851 148,33	0,23	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00016376	KZT		05.12.2040	45 000 000,00	45 000 000,00	36 807 234,61	0,18	
Total per emitter					311 690 000,00		252 613 891,53	1,24	
SevKazEnergo JSC/Bonds	KZ2C00006500	KZT		22.01.2027	20 000 000,00	2 000 000,00	2 051 944,44	0,01	
Total per emitter					20 000 000,00		2 051 944,44	0,01	
"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT			262 977 044,00		2 495 829,09	0,01	
Total per emitter					262 977 044,00		2 495 829,09	0,01	
Air Astana JSC/Ordinary shares	KZ1C00004050	KZT			23 168 975,00		15 514 640,73	0,08	
Total per emitter					23 168 975,00		15 514 640,73	0,08	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006922	KZT		26.08.2030	16 167 630,00	16 167 630,00	15 787 754,48	0,08	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	20 999 785,20	0,10	

Total per emiter						36 180 983,00		36 787 539,69	0,18	
	Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		21.10.2032	143 836 994,00	143 836 994,00	151 460 354,68	0,74	
Total per emiter						143 836 994,00		151 460 354,68	0,74	
	Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	39 455 420,56	0,19	
Total per emiter						38 222 223,00		39 455 420,56	0,19	
	Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	6 000 000,00	6 000 000,00	5 789 839,65	0,03	
Total per emiter						6 000 000,00		5 789 839,65	0,03	
	ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	2 114 432,04	0,00	0,00	
Total per emiter						342 940,00		0,00	0,00	
	KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	BBB/Fitch Ratings		10 521 574,00		13 645 639,75	0,07	
Total per emiter						10 521 574,00		13 645 639,75	0,07	
	Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings		14 116 287,00		46 235 215,97	0,23	
Total per emiter						14 116 287,00		46 235 215,97	0,23	
	Bank Gospodarstwa Krajow/Eurobonds	XS2851607403	USD	A2/Moody's Investors Service	09.07.2034	15 000,00	7 181 550,00	7 459 960,74	0,04	
	Bank Gospodarstwa Krajow/Eurobonds	XS2851609102	USD	A2/Moody's Investors Service	09.07.2054	10 000,00	4 787 700,00	4 783 355,16	0,02	
Total per emiter						25 000,00		12 243 315,90	0,06	
	MVM Energetika Zrt/Eurobonds	XS2634075399	USD	BBB/Fitch Ratings	09.06.2028	23 000,00	11 011 710,00	11 682 378,20	0,06	
	MVM Energetika Zrt/Eurobonds	XS2783579704	USD	BBB/Fitch Ratings	13.03.2031	10 000,00	4 787 700,00	4 949 377,97	0,02	
Total per emiter						33 000,00		16 631 756,16	0,08	
	Masdar ABU DHABI/Eurobonds	XS2865538776	USD	AA-/Fitch Ratings	25.07.2029	15 000,00	7 206 413,13	7 206 413,13	0,04	
	Masdar ABU DHABI/Eurobonds	XS3074432959	USD	AA-/Fitch Ratings	21.05.2030	10 000,00	4 787 700,00	4 828 293,71	0,02	
	Masdar ABU DHABI/Eurobonds	XS2856902189	USD	AA-/Fitch Ratings	25.07.2034	20 000,00	9 575 400,00	9 525 216,93	0,05	
Total per emiter						45 000,00		21 559 923,77	0,11	
	ABU DHABI DEVELOPMENT HO /Eurobonds	XS2907245208	USD	Aa2/Moody's Investors Service	02.10.2054	10 000,00	4 787 700,00	4 356 655,39	0,02	
	ABU DHABI DEVELOPMENT HO /Eurobonds	XS3061312909	USD	Aa2/Moody's Investors Service	06.05.2035	5 000,00	2 393 850,00	2 370 725,41	0,01	
	ABU DHABI DEVELOPMENT HO /Eurobonds	XS3061310101	USD	Aa2/Moody's Investors Service	06.05.2030	5 000,00	2 393 850,00	2 395 980,53	0,01	
Total per emiter						20 000,00		9 123 361,32	0,05	
	Comision Federal de Electricidad/Bonds	USP29595AF55	USD	BBB/Standard & Poor's	28.01.2034	500,00	239 385,00	233 766,84	0,00	
Total per emiter						500,00		233 766,84	0,00	
	Korea Electric Power Corporation /Bonds	USY4907LAL63	USD	AA/Standard & Poor's	13.02.2028	50 000,00	23 938 500,00	24 246 142,97	0,12	
Total per emiter						50 000,00		24 246 142,97	0,12	
	Swedish Export Credit Corporation/Bonds	US87031CAL72	USD	AA+/Standard & Poor's	14.06.2028	40 000,00	19 150 800,00	19 418 065,37	0,10	
	Swedish Export Credit Corporation/Bonds	US01021NAA00	USD	AA+/Standard & Poor's	01.02.2029	32 000,00	15 320 640,00	15 517 575,76	0,08	
Total per emiter						72 000,00		34 935 641,13	0,17	
	Saudi Electricity Sukuk/Eurobonds	XS2993847131	USD	Aa3/Moody's Investors Service	18.02.2035	10 000,00	4 787 700,00	4 820 370,47	0,02	
	Saudi Electricity Sukuk/Eurobonds	XS2763630774	USD	Aa3/Moody's Investors Service	13.02.2029	40 000,00	19 150 800,00	19 190 864,54	0,09	
	Saudi Electricity Sukuk/Eurobonds	XS3276952408	USD	Aa3/Moody's Investors Service	22.01.2036	5 000,00	2 393 850,00	2 331 603,25	0,01	
	Saudi Electricity Sukuk/Eurobonds	XS2993845945	USD	Aa3/Moody's Investors Service	18.02.2030	10 000,00	4 787 700,00	4 829 763,93	0,02	
Total per emiter						65 000,00		31 172 602,18	0,15	
	EXPORT-IMPORT BK INDIA/Bonds	USY2387VAA18	USD	BBB/Standard & Poor's	13.01.2035	10 000,00	4 787 700,00	4 904 538,50	0,02	
	EXPORT-IMPORT BK INDIA/Bonds	USY2387VAB90	USD	BBB/Standard & Poor's	12.01.2036	10 000,00	4 787 700,00	4 707 809,24	0,02	
Total per emiter						20 000,00		9 612 347,74	0,05	
	PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAP28	USD	BBB/Standard & Poor's	30.06.2050	23 000,00	11 011 710,00	7 587 002,12	0,04	
	PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAK31	USD	BBB/Standard & Poor's	17.07.2049	8 000,00	3 830 160,00	3 094 230,82	0,02	
	PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAF46	USD	Baa2/Moody's Investors Service	21.05.2048	11 000,00	5 266 470,00	5 084 516,09	0,03	
	PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAX51	USD	Baa2/Moody's Investors Service	03.02.2036	10 000,00	4 787 700,00	4 627 375,09	0,02	
	PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAD97	USD	Baa2/Moody's Investors Service	15.05.2047	9 000,00	4 308 930,00	3 767 670,22	0,02	
	PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAH02	USD	BBB/Standard & Poor's	25.01.2049	3 000,00	1 436 310,00	1 394 103,63	0,01	
Total per emiter						64 000,00		25 554 897,98	0,13	
	EXPORT-IMPORT BANK KOREA/Bonds	US302154EE53	USD	AA/Standard & Poor's	11.09.2029	30 000,00	14 363 100,00	14 322 597,65	0,07	
	EXPORT-IMPORT BANK KOREA/Bonds	US302154EQ83	USD	AA/Standard & Poor's	13.01.2029	35 000,00	16 756 950,00	16 721 171,12	0,08	
	EXPORT-IMPORT BANK KOREA/Bonds	US302154EA32	USD	AA/Standard & Poor's	11.01.2027	10 000,00	4 787 700,00	4 852 421,59	0,02	
	EXPORT-IMPORT BANK KOREA/Bonds	US302154ED70	USD	AA/Standard & Poor's	11.09.2027	20 000,00	9 575 400,00	9 571 101,71	0,05	
Total per emiter						95 000,00		45 467 292,07	0,22	
	EI SUKUK CO LTD /Eurobonds	XS2824746544	USD	A+/Fitch Ratings	28.05.2029	25 000,00	11 969 250,00	12 246 278,96	0,06	

Total per emiter						25 000,00		12 246 278,96	0,06	
	QNB FINANCE LTD/Eurobonds	XS3125027808	USD	Aa3/Moody's Investors Service	24.07.2030	10 000,00	4 787 700,00	4 731 253,02	0,02	
	QNB FINANCE LTD/Eurobonds	XS2756976218	USD	Aa3/Moody's Investors Service	30.01.2029	25 000,00	11 969 250,00	12 012 997,61	0,06	
Total per emiter						35 000,00		16 744 250,63	0,08	
	CPPIB CAPITAL INC /Bonds	USC28009AH87	USD	AAA/Standard & Poor's	15.02.2031	25 000,00	11 969 250,00	11 888 642,09	0,06	
	CPPIB CAPITAL INC /Bonds	US22411WBA36	USD	AAA/Standard & Poor's	30.01.2027	40 000,00	19 150 800,00	19 353 830,40	0,10	
Total per emiter						65 000,00		31 242 472,49	0,15	
	Khazanah Capital LTD/Eurobonds	XS2894851042	USD	A-/Standard & Poor's	05.09.2034	10 000,00	4 787 700,00	4 752 725,19	0,02	
Total per emiter						10 000,00		4 752 725,19	0,02	
	Khazanah Global Sukuk Bhd/Eurobonds	XS2894850820	USD	A-/Standard & Poor's	05.09.2029	15 000,00	7 181 550,00	7 192 924,78	0,04	
Total per emiter						15 000,00		7 192 924,78	0,04	
	GACI FIRST INVESTMENT/Eurobonds	XS2987801359	USD	Aa3/Moody's Investors Service	29.01.2030	30 000,00	14 363 100,00	14 570 443,31	0,07	
Total per emiter						30 000,00		14 570 443,31	0,07	
	Freeport Indonesia PT/Bonds	USY7141BAB90	USD	BBB/Fitch Ratings	14.04.2032	32 030,00	15 335 003,10	15 678 937,41	0,08	
Total per emiter						32 030,00		15 678 937,41	0,08	
	AIRPORT AUTHORITY HK/Bonds	USY000AKAK39	USD	AA+/Standard & Poor's	15.07.2028	50 000,00	23 938 500,00	24 460 498,94	0,12	
Total per emiter						50 000,00		24 460 498,94	0,12	
	PETRONAS CAPITAL LTD/Bonds	USY68856BD76	USD	A2/Moody's Investors Service	03.01.2031	5 000,00	2 393 850,00	2 488 592,60	0,01	
	PETRONAS CAPITAL LTD/Bonds	USY68856BE59	USD	A2/Moody's Investors Service	03.04.2035	5 000,00	2 393 850,00	2 499 239,25	0,01	
Total per emiter						10 000,00		4 987 831,84	0,02	
	NBN CO LTD/Bonds	US62878V2J81	USD	AA+/Fitch Ratings	01.10.2029	40 000,00	19 150 800,00	19 411 671,13	0,10	
Total per emiter						40 000,00		19 411 671,13	0,10	
	OFFICE CHERIFIEN DES PHO/Eurobonds	XS3040572979	USD	BBB-/Standard & Poor's	30.04.2030	7 500,00	3 590 775,00	3 737 661,64	0,02	
Total per emiter						7 500,00		3 737 661,64	0,02	
	Korea Development Bank/Bonds	US500630EC82	USD	AA/Standard & Poor's	15.02.2027	40 000,00	19 150 800,00	19 327 164,50	0,10	
	Korea Development Bank/Bonds	US500630ED65	USD	AA/Standard & Poor's	15.02.2029	50 000,00	23 938 500,00	24 295 207,59	0,12	
	Korea Development Bank/Bonds	US500630EH79	USD	AA/Standard & Poor's	03.02.2030	50 000,00	23 938 500,00	24 620 190,68	0,12	
Total per emiter						140 000,00		68 242 562,77	0,34	
	QATAR ENERGY/Eurobonds	XS2357493860	USD	AA/Standard & Poor's	12.09.2026	30 905,00	14 796 386,85	14 578 990,94	0,07	
Total per emiter						30 905,00		14 578 990,94	0,07	
	EMPRESA NACIONAL DEL PET/Bonds	USP37110AN62	USD	A-/Fitch Ratings	06.11.2029	7 912,00	3 788 028,24	3 872 777,80	0,02	
Total per emiter						7 912,00		3 872 777,80	0,02	
	Korea National Oil Corp/Bonds	USY4938AAL36	USD	AA/Standard & Poor's	03.04.2029	10 000,00	4 787 700,00	4 954 401,73	0,02	
Total per emiter						10 000,00		4 954 401,73	0,02	
	CODELCO INC/Bonds	USP3143NBZ61	USD	BBB+/Standard & Poor's	30.01.2037	8 000,00	3 830 160,00	3 753 920,67	0,02	
	CODELCO INC/Bonds	USP3143NBT02	USD	BBB+/Standard & Poor's	26.01.2036	25 000,00	11 969 250,00	12 650 047,63	0,06	
	CODELCO INC/Bonds	USP3143NBQ62	USD	BBB+/Standard & Poor's	08.01.2034	17 000,00	8 139 090,00	8 377 832,12	0,04	
	CODELCO INC/Bonds	USP3143NBR46	USD	BBB+/Standard & Poor's	08.09.2053	5 000,00	2 393 850,00	2 384 178,85	0,01	
Total per emiter						55 000,00		27 165 979,26	0,13	
	ADNOC MURBAN RSC LTD/Eurobonds	XS2898198515	USD	AA/Standard & Poor's	11.09.2054	5 000,00	2 393 850,00	2 066 095,70	0,01	
	ADNOC MURBAN RSC LTD/Eurobonds	XS2898198432	USD	AA/Standard & Poor's	11.09.2034	15 000,00	7 181 550,00	6 802 759,15	0,03	
	ADNOC MURBAN RSC LTD/Eurobonds	XS2898198358	USD	AA/Standard & Poor's	11.09.2029	10 000,00	4 787 700,00	4 711 159,31	0,02	
Total per emiter						30 000,00		13 580 014,15	0,07	
	Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	5 090 753,39	4 870 225,98	0,02	
	Merrill Lynch/PPN	XS0309286283	USD	A1/Moody's Investors Service	05.07.2037	40 000 000,00	4 947 598,02	2 910 084,46	0,01	
Total per emiter						65 000 000,00		7 780 310,44	0,04	
	Emirates NBD Bank PJSC/Eurobonds	XS2914524009	USD	A1/Moody's Investors Service	26.11.2029	5 000,00	2 393 850,00	2 434 660,09	0,01	
Total per emiter						5 000,00		2 434 660,09	0,01	
	Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	590 617,72	0,00	
Total per emiter						15,00		590 617,72	0,00	
	Saudi Arabian OIL CO/Eurobonds	XS2861551898	USD	Aa3/Moody's Investors Service	17.07.2054	20 000,00	9 575 400,00	8 836 942,49	0,04	
	Saudi Arabian OIL CO/Eurobonds	XS3084344947	USD	Aa3/Moody's Investors Service	02.06.2035	10 000,00	4 787 700,00	4 818 714,99	0,02	
Total per emiter						30 000,00		13 655 657,48	0,07	
	KOREA HOUSING-FINANCE CORPORATION/Bonds	USY4841M6A22	USD	AA/Standard & Poor's	27.08.2027	50 000,00	23 938 500,00	24 244 882,88	0,12	
Total per emiter						50 000,00		24 244 882,88	0,12	

Government of the Republic of Philippines/Bonds	USY6972HLP91	USD	BBB+/Standard & Poor's	29.03.2047	10 000,00	4 787 700,00	3 778 436,88	0,02	
Government of the Republic of Philippines/Bonds	US718286CW51	USD	BBB+/Standard & Poor's	17.07.2033	12 000,00	5 745 240,00	5 749 272,52	0,03	
Government of the Republic of Philippines/Bonds	US718286DK05	USD	BBB+/Standard & Poor's	27.01.2036	10 000,00	4 787 700,00	4 671 890,32	0,02	
Government of the Republic of Philippines/Bonds	US718286BG11	USD	BBB+/Standard & Poor's	23.10.2034	37 589,00	17 996 485,53	19 805 043,85	0,10	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	4 308 930,00	4 138 014,17	0,02	
Government of the Republic of Philippines/Bonds	US718286DG92	USD	BBB+/Standard & Poor's	04.02.2035	10 000,00	4 787 700,00	4 873 292,37	0,02	
Government of the Republic of Philippines/Bonds	US718286CU95	USD	BBB+/Standard & Poor's	13.10.2047	5 000,00	2 393 850,00	2 465 027,27	0,01	
Government of the Republic of Philippines/Bonds	US718286BW60	USD	BBB+/Standard & Poor's	13.01.2037	10 000,00	4 787 700,00	4 659 358,25	0,02	
Government of the Republic of Philippines/Bonds	US718286AY36	USD	BBB+/Standard & Poor's	02.02.2030	26 000,00	12 448 020,00	14 786 362,58	0,07	
Total per emiter					129 589,00		64 926 698,22	0,32	
US GOVERNMENT/Bonds	US912797TU14	USD	Aa1/Moody's Investors Service	02.06.2026	2 500 000,00	119 692 500,00	118 886 849,78	0,58	
US GOVERNMENT/Bonds	US91282CQA26	USD	Aa1/Moody's Investors Service	15.02.2029	2 250 000,00	107 723 250,00	106 893 904,17	0,53	
US GOVERNMENT/Bonds	US91282CNC19	USD	Aa1/Moody's Investors Service	15.05.2035	1 985 000,00	95 035 845,00	95 465 582,91	0,47	
US GOVERNMENT/Bonds	US912810UN62	USD	Aa1/Moody's Investors Service	15.08.2045	200 000,00	9 575 400,00	9 485 519,69	0,05	
US GOVERNMENT/Bonds	US91282CCV19	USD	Aa1/Moody's Investors Service	31.08.2028	1 150 000,00	55 058 550,00	51 562 039,73	0,25	
US GOVERNMENT/Bonds	US91282CKW00	USD	Aa1/Moody's Investors Service	30.06.2031	2 150 000,00	102 935 550,00	104 718 836,18	0,51	
US GOVERNMENT/Bonds	US91282CDY49	USD	Aa1/Moody's Investors Service	15.02.2032	550 000,00	26 332 350,00	23 250 991,21	0,11	
US GOVERNMENT/Bonds	US91282CPQ86	USD	Aa1/Moody's Investors Service	31.12.2032	1 060 000,00	50 749 620,00	50 130 372,02	0,25	
US GOVERNMENT/Bonds	US91282CPF22	USD	Aa1/Moody's Investors Service	31.10.2032	840 000,00	40 216 680,00	39 725 645,00	0,20	
US GOVERNMENT/Bonds	US91282CNA52	USD	Aa1/Moody's Investors Service	30.04.2032	560 000,00	26 811 120,00	26 987 217,66	0,13	
US GOVERNMENT/Bonds	US9128283F58	USD	Aa1/Moody's Investors Service	15.11.2027	1 430 000,00	68 464 110,00	67 224 296,08	0,33	
US GOVERNMENT/Bonds	US91282CLW90	USD	Aa1/Moody's Investors Service	15.11.2034	1 800 000,00	86 178 600,00	86 790 455,21	0,43	
US GOVERNMENT/Bonds	US91282CPZ85	USD	Aa1/Moody's Investors Service	15.02.2036	2 400 000,00	114 904 800,00	112 644 256,29	0,55	
US GOVERNMENT/Bonds	US91282CBJ99	USD	Aa1/Moody's Investors Service	31.01.2028	1 000 000,00	47 877 000,00	45 249 911,24	0,22	
US GOVERNMENT/Bonds	US91282CDF59	USD	Aa1/Moody's Investors Service	31.10.2028	1 000 000,00	47 877 000,00	45 159 285,90	0,22	
US GOVERNMENT/Bonds	US91282CDJ71	USD	Aa1/Moody's Investors Service	15.11.2031	1 000 000,00	47 877 000,00	41 492 589,88	0,20	
US GOVERNMENT/Bonds	US91282CKZ31	USD	Aa1/Moody's Investors Service	15.07.2027	3 110 000,00	148 897 470,00	151 084 658,67	0,74	
US GOVERNMENT/Bonds	US91282CPA35	USD	Aa1/Moody's Investors Service	30.09.2030	1 080 000,00	51 707 160,00	50 808 334,44	0,25	
US GOVERNMENT/Bonds	US91282CGP05	USD	Aa1/Moody's Investors Service	29.02.2028	320 000,00	15 320 640,00	15 392 012,20	0,08	
US GOVERNMENT/Bonds	US91282CCH25	USD	Aa1/Moody's Investors Service	30.06.2028	1 300 000,00	62 240 100,00	58 866 856,79	0,29	
US GOVERNMENT/Bonds	US91282CCS89	USD	Aa1/Moody's Investors Service	15.08.2031	1 200 000,00	57 452 400,00	49 633 262,63	0,24	
US GOVERNMENT/Bonds	US912797TT41	USD	Aa1/Moody's Investors Service	26.05.2026	2 200 000,00	105 329 400,00	104 692 578,45	0,51	
US GOVERNMENT/Bonds	US91282CMK44	USD	Aa1/Moody's Investors Service	31.01.2032	1 800 000,00	86 178 600,00	87 695 302,42	0,43	
US GOVERNMENT/Bonds	US91282CLN91	USD	Aa1/Moody's Investors Service	30.09.2029	2 500 000,00	119 692 500,00	117 794 296,64	0,58	
US GOVERNMENT/Bonds	US91282CFC01	USD	Aa1/Moody's Investors Service	31.07.2029	780 000,00	37 344 060,00	35 940 047,13	0,18	
US GOVERNMENT/Bonds	US91282CMF58	USD	Aa1/Moody's Investors Service	15.01.2028	2 040 000,00	97 669 080,00	99 032 662,31	0,49	
US GOVERNMENT/Bonds	US91282CPN55	USD	Aa1/Moody's Investors Service	30.11.2030	700 000,00	33 513 900,00	33 114 401,42	0,16	
US GOVERNMENT/Bonds	US91282CNK35	USD	Aa1/Moody's Investors Service	30.06.2030	830 000,00	39 737 910,00	39 873 931,99	0,20	
US GOVERNMENT/Bonds	US91282CNG23	USD	Aa1/Moody's Investors Service	31.05.2030	1 000 000,00	47 877 000,00	48 459 361,62	0,24	
US GOVERNMENT/Bonds	US91282CLR06	USD	Aa1/Moody's Investors Service	31.10.2029	2 600 000,00	124 480 200,00	127 156 958,95	0,62	
US GOVERNMENT/Bonds	US91282CNF40	USD	Aa1/Moody's Investors Service	31.05.2032	600 000,00	28 726 200,00	29 001 144,93	0,14	
US GOVERNMENT/Bonds	US91282CNX55	USD	Aa1/Moody's Investors Service	31.08.2030	1 130 000,00	54 101 010,00	53 344 822,25	0,26	
US GOVERNMENT/Bonds	US912797TS67	USD	Aa1/Moody's Investors Service	19.05.2026	2 600 000,00	124 480 200,00	123 815 102,29	0,61	
US GOVERNMENT/Bonds	US91282CNN73	USD	Aa1/Moody's Investors Service	31.07.2030	750 000,00	35 907 750,00	35 904 504,22	0,18	
Total per emiter					48 415 000,00		2 287 277 992,30	11,23	
Government of the Republic of Indonesia/Bonds	US455780DN36	USD	BBB/Standard & Poor's	20.09.2032	20 000,00	9 575 400,00	9 355 574,35	0,05	
Government of the Republic of Indonesia/Bonds	USY20721AL30	USD	BBB/Standard & Poor's	17.01.2038	39 000,00	18 672 030,00	22 377 443,52	0,11	
Government of the Republic of Indonesia/Bonds	US455780CH76	USD	BBB/Standard & Poor's	11.02.2029	4 800,00	2 298 096,00	2 318 735,84	0,01	
Government of the Republic of Indonesia/Bonds	US71567RBE53	USD	BBB/Standard & Poor's	23.07.2035	5 000,00	2 393 850,00	2 360 282,90	0,01	
Government of the Republic of Indonesia/Bonds	US455780CS32	USD	BBB/Standard & Poor's	15.10.2030	17 000,00	8 139 090,00	7 912 862,64	0,04	
Government of the Republic of Indonesia/Bonds	US455780DR40	USD	BBB/Standard & Poor's	11.01.2033	15 000,00	7 181 550,00	7 092 082,65	0,04	
Government of the Republic of Indonesia/Bonds	USY20721AJ83	USD	BBB/Standard & Poor's	17.02.2037	30 000,00	14 363 100,00	15 681 534,82	0,08	
Government of the Republic of Indonesia/Bonds	USY68613AE13	USD	BBB/Standard & Poor's	25.11.2034	5 000,00	2 393 850,00	2 402 944,63	0,01	
Government of the Republic of Indonesia/Bonds	US455780CK06	USD	BBB/Standard & Poor's	18.09.2029	10 000,00	4 787 700,00	4 586 800,13	0,02	
Government of the Republic of Indonesia/Bonds	US455780EF92	USD	BBB/Standard & Poor's	21.02.2036	10 000,00	4 787 700,00	4 623 608,76	0,02	

Government of the Republic of Indonesia/Bonds	US455780DQ66	USD	BBB/Standard & Poor's	11.01.2028	5 000,00	2 393 850,00	2 418 314,48	0,01
Government of the Republic of Indonesia/Bonds	USY20721AE96	USD	BBB/Standard & Poor's	12.10.2035	44 000,00	21 065 880,00	26 525 032,58	0,13
Total per emiter					204 800,00		107 655 217,31	0,53
Saudi Arabia Government/Eurobonds	XS1791939736	USD	Aa3/Moody's Investors Service	17.04.2049	12 500,00	5 984 625,00	5 265 511,79	0,03
Saudi Arabia Government/Eurobonds	XS2294322818	USD	Aa3/Moody's Investors Service	02.02.2033	25 000,00	11 969 250,00	10 054 792,40	0,05
Saudi Arabia Government/Eurobonds	XS3267901174	USD	Aa3/Moody's Investors Service	12.01.2036	5 000,00	2 393 850,00	2 345 332,65	0,01
Saudi Arabia Government/Eurobonds	XS2577135127	USD	Aa3/Moody's Investors Service	18.07.2033	12 000,00	5 745 240,00	5 707 723,58	0,03
Saudi Arabia Government/Eurobonds	XS1936302949	USD	Aa3/Moody's Investors Service	16.01.2050	9 000,00	4 308 930,00	3 887 657,40	0,02
Saudi Arabia Government/Eurobonds	XS2974969482	USD	Aa3/Moody's Investors Service	13.01.2035	20 000,00	9 575 400,00	9 968 386,39	0,05
Saudi Arabia Government/Eurobonds	XS1694218469	USD	Aa3/Moody's Investors Service	04.10.2047	16 000,00	7 660 320,00	6 453 483,40	0,03
Saudi Arabia Government/Eurobonds	XS2747599509	USD	Aa3/Moody's Investors Service	16.01.2054	10 000,00	4 787 700,00	4 553 004,28	0,02
Saudi Arabia Government/Eurobonds	XS1508675508	USD	Aa3/Moody's Investors Service	26.10.2046	23 000,00	11 011 710,00	9 115 009,02	0,05
Total per emiter					132 500,00		57 350 900,92	0,28
Government of the Republic of Paraguay/Bonds	USP75744AN58	USD	BBB-/Standard & Poor's	09.02.2036	5 000,00	2 393 850,00	2 477 610,81	0,01
Government of the Republic of Paraguay/Bonds	USP75744AF25	USD	BBB-/Standard & Poor's	13.03.2048	10 000,00	4 787 700,00	4 338 443,51	0,02
Government of the Republic of Paraguay/Bonds	USP75744AM75	USD	BBB-/Standard & Poor's	21.08.2033	15 000,00	7 181 550,00	7 374 931,19	0,04
Government of the Republic of Paraguay/Bonds	USP75744AL92	USD	BBB-/Standard & Poor's	28.06.2033	5 000,00	2 393 850,00	2 217 534,17	0,01
Government of the Republic of Paraguay/Bonds	USP75744AG08	USD	BBB-/Standard & Poor's	30.03.2050	5 000,00	2 393 850,00	2 097 012,60	0,01
Total per emiter					40 000,00		18 505 532,28	0,09
Government of Brazil/Bonds	US105756CH10	USD	Ba1/Moody's Investors Service	15.03.2034	47 000,00	22 502 190,00	22 341 346,23	0,11
Government of Brazil/Bonds	US105756CL22	USD	Ba1/Moody's Investors Service	15.03.2035	26 000,00	12 448 020,00	12 621 799,54	0,06
Government of Brazil/Bonds	US105756BY51	USD	Ba1/Moody's Investors Service	21.02.2047	15 000,00	7 181 550,00	5 953 100,99	0,03
Government of Brazil/Bonds	US105756BW95	USD	Ba1/Moody's Investors Service	27.01.2045	25 000,00	11 969 250,00	9 363 544,28	0,05
Government of Brazil/Bonds	US105756CJ75	USD	Ba1/Moody's Investors Service	13.05.2054	10 000,00	4 787 700,00	4 765 267,63	0,02
Government of Brazil/Bonds	US105756CM05	USD	Ba1/Moody's Investors Service	06.11.2030	15 000,00	7 181 550,00	7 411 000,52	0,04
Government of Brazil/Bonds	US105756CF53	USD	Ba1/Moody's Investors Service	20.10.2033	20 000,00	9 575 400,00	9 763 716,20	0,05
Government of Brazil/Bonds	US105756CQ19	USD	Ba1/Moody's Investors Service	22.05.2036	10 000,00	4 787 700,00	4 685 329,67	0,02
Government of Brazil/Bonds	US105756CC23	USD	Ba1/Moody's Investors Service	12.06.2030	5 000,00	2 393 850,00	2 299 233,08	0,01
Total per emiter					173 000,00		79 204 338,14	0,39
Government of the Republic of Poland/Bonds	US731011AW25	USD	A/Standard & Poor's	04.04.2053	9 180,00	4 395 108,60	4 158 576,55	0,02
Government of the Republic of Poland/Bonds	US857524AH50	USD	A/Standard & Poor's	12.02.2035	30 000,00	14 363 100,00	14 675 176,64	0,07
Government of the Republic of Poland/Bonds	US857524AF94	USD	A/Standard & Poor's	12.02.2030	5 000,00	2 393 850,00	2 457 947,73	0,01
Government of the Republic of Poland/Bonds	US731011AY80	USD	A/Standard & Poor's	18.09.2034	5 000,00	2 393 850,00	2 402 758,32	0,01
Total per emiter					49 180,00		23 694 459,24	0,12
Government of the Emirate of Sharjah/Eurobonds	XS2302929901	USD	BBB-/Standard & Poor's	10.03.2051	4 000,00	1 915 080,00	1 275 281,56	0,01
Government of the Emirate of Sharjah/Eurobonds	XS2587708624	USD	BBB-/Standard & Poor's	23.11.2032	6 000,00	2 872 620,00	2 987 957,29	0,02
Government of the Emirate of Sharjah/Eurobonds	XS2775892065	USD	BBB-/Standard & Poor's	06.03.2036	10 000,00	4 787 700,00	4 715 517,44	0,02
Government of the Emirate of Sharjah/Eurobonds	XS2207514063	USD	BBB-/Standard & Poor's	28.07.2050	17 000,00	8 139 090,00	5 140 054,19	0,03
Government of the Emirate of Sharjah/Eurobonds	XS23029299810	USD	BBB-/Standard & Poor's	10.03.2033	20 000,00	9 575 400,00	8 180 732,35	0,04
Total per emiter					57 000,00		22 299 542,83	0,11
Government of the Republic of Panama/Bonds	US698299AW45	USD	BBB-/Standard & Poor's	26.01.2036	31 000,00	14 841 870,00	15 728 094,56	0,08
Government of the Republic of Panama/Bonds	US698299BT07	USD	BBB-/Standard & Poor's	14.02.2035	17 000,00	8 139 090,00	8 483 192,64	0,04
Government of the Republic of Panama/Bonds	US698299CC62	USD	BBB-/Standard & Poor's	23.02.2038	4 000,00	1 915 080,00	1 842 918,40	0,01
Government of the Republic of Panama/Bonds	US698299CB89	USD	BBB-/Standard & Poor's	23.02.2034	5 000,00	2 393 850,00	2 320 531,63	0,01
Government of the Republic of Panama/Bonds	US698299BK97	USD	BBB-/Standard & Poor's	23.01.2030	22 000,00	10 532 940,00	9 895 498,18	0,05
Government of the Republic of Panama/Bonds	US698299BY91	USD	BBB-/Standard & Poor's	01.03.2038	15 000,00	7 181 550,00	8 210 626,21	0,04
Government of the Republic of Panama/Bonds	US698299BH68	USD	BBB-/Standard & Poor's	16.04.2050	9 000,00	4 308 930,00	3 320 030,57	0,02
Total per emiter					103 000,00		49 800 892,18	0,24
Government of Ivory Coast/Eurobonds	XS1631415400	USD	BB/Standard & Poor's	15.06.2033	15 000,00	7 181 550,00	6 898 988,92	0,03
Government of Ivory Coast/Eurobonds	XS3299474083	USD	BB/Standard & Poor's	25.02.2041	10 000,00	4 787 700,00	4 267 767,75	0,02
Total per emiter					25 000,00		11 166 756,67	0,06
Government of Hungary/Eurobonds	XS2574267345	USD	Baa2/Moody's Investors Service	25.09.2052	21 000,00	10 054 170,00	10 354 563,46	0,05
Government of Hungary/Eurobonds	XS3101499260	USD	Baa2/Moody's Investors Service	26.09.2035	5 000,00	2 393 850,00	2 419 336,52	0,01
Government of Hungary/Eurobonds	XS2574267188	USD	Baa2/Moody's Investors Service	22.05.2028	5 000,00	2 393 850,00	2 499 964,05	0,01
Government of Hungary/Eurobonds	US445545AF36	USD	Baa2/Moody's Investors Service	29.03.2041	2 500,00	2 393 850,00	2 706 053,06	0,01

Government of Hungary/Eurobonds	XS3101499187	USD	Baa2/Moody's Investors Service	26.09.2030	5 000,00	2 393 850,00	2 406 865,89	0,01
Total per emitter					38 500,00		20 386 782,99	0,10
Government of Israel/Bonds	US46514Y8A80	USD	A/Standard & Poor's	19.02.2030	5 000,00	2 393 850,00	2 441 273,43	0,01
Government of Israel/Bonds	US46514BRN90	USD	A/Standard & Poor's	12.03.2029	25 000,00	11 969 250,00	12 151 595,54	0,06
Government of Israel/Bonds	US46515CKR42	USD	A/Standard & Poor's	13.01.2056	5 000,00	2 393 850,00	2 393 533,76	0,01
Government of Israel/Bonds	US46513JB429	USD	A/Standard & Poor's	03.07.2050	24 500,00	11 729 865,00	8 374 931,05	0,04
Government of Israel/Bonds	US46514BRL35	USD	A/Standard & Poor's	12.03.2034	5 000,00	2 393 850,00	2 430 720,08	0,01
Government of Israel/Bonds	US46515CJZ86	USD	A/Standard & Poor's	13.01.2036	10 000,00	4 787 700,00	4 654 819,51	0,02
Government of Israel/Bonds	US46514Y8B63	USD	A/Standard & Poor's	19.02.2035	30 000,00	14 363 100,00	14 694 187,41	0,07
Total per emitter					104 500,00		47 038 060,78	0,23
Government of the Republic of Colombia/Bonds	US195325ES00	USD	Baa3/Moody's Investors Service	25.04.2035	5 000,00	2 393 850,00	2 670 692,10	0,01
Government of the Republic of Colombia/Bonds	US195325BM66	USD	Baa3/Moody's Investors Service	18.01.2041	41 000,00	19 629 570,00	17 259 299,42	0,09
Government of the Republic of Colombia/Bonds	US195325EU55	USD	Baa3/Moody's Investors Service	21.01.2031	1 000,00	478 770,00	474 240,63	0,00
Government of the Republic of Colombia/Bonds	US195325DS19	USD	Baa3/Moody's Investors Service	15.04.2031	53 500,00	25 614 195,00	22 082 584,50	0,11
Government of the Republic of Colombia/Bonds	US195325EP60	USD	Baa3/Moody's Investors Service	07.11.2036	4 000,00	1 915 080,00	2 018 024,59	0,01
Government of the Republic of Colombia/Bonds	US195325DZ51	USD	Baa3/Moody's Investors Service	22.04.2032	30 100,00	14 410 977,00	12 188 283,95	0,06
Government of the Republic of Colombia/Bonds	US195325ET82	USD	Baa3/Moody's Investors Service	21.01.2029	4 500,00	2 154 465,00	2 150 591,45	0,01
Government of the Republic of Colombia/Bonds	US195325BR53	USD	Baa3/Moody's Investors Service	26.02.2044	33 000,00	15 799 410,00	12 512 540,24	0,06
Government of the Republic of Colombia/Bonds	US195325CU73	USD	Baa3/Moody's Investors Service	15.06.2045	1 500,00	718 155,00	521 045,39	0,00
Government of the Republic of Colombia/Bonds	US195325ER27	USD	Baa3/Moody's Investors Service	25.04.2030	5 000,00	2 393 850,00	2 550 894,87	0,01
Total per emitter					178 600,00		74 428 197,17	0,37
Government of the Republica Oriental Uruguay/Bonds	US760942AS16	USD	BBB+/Standard & Poor's	21.03.2036	10 000 000,00	4 787 700,00	5 572 673,34	0,03
Government of the Republica Oriental Uruguay/Bonds	US760942BE11	USD	BBB+/Standard & Poor's	28.10.2034	10 000 000,00	4 787 700,00	5 081 079,62	0,03
Government of the Republica Oriental Uruguay/Bonds	US760942BH42	USD	BBB+/Standard & Poor's	14.02.2037	5 000 000,00	2 393 850,00	2 430 843,76	0,01
Total per emitter					25 000 000,00		13 084 596,71	0,06
Government of the Republic of Guatemala/Bonds	USP5015VAQ97	USD	BB+/Standard & Poor's	13.06.2036	10 000,00	4 787 700,00	5 075 472,68	0,03
Government of the Republic of Guatemala/Bonds	USP5015VAT37	USD	BB+/Standard & Poor's	06.08.2031	5 000,00	2 393 850,00	2 454 593,94	0,01
Government of the Republic of Guatemala/Bonds	USP5015VAK28	USD	BB+/Standard & Poor's	24.04.2032	5 000,00	2 393 850,00	2 409 605,52	0,01
Government of the Republic of Guatemala/Bonds	USP5015VAS53	USD	BB+/Standard & Poor's	06.02.2037	5 000,00	2 393 850,00	2 498 353,52	0,01
Government of the Republic of Guatemala/Bonds	USP5015VAU00	USD	BB+/Standard & Poor's	15.08.2036	5 000,00	2 393 850,00	2 436 514,39	0,01
Government of the Republic of Guatemala/Bonds	USP5015VAJ54	USD	BB+/Standard & Poor's	01.06.2050	3 500,00	1 675 695,00	1 620 190,16	0,01
Government of the Republic of Guatemala/Bonds	USP5015VAH98	USD	BB+/Standard & Poor's	01.06.2030	5 000,00	2 393 850,00	2 385 704,26	0,01
Total per emitter					38 500,00		18 880 434,49	0,09
Government of Romania/Eurobonds	XS2908633683	USD	BBB-/Standard & Poor's	24.03.2035	7 500,00	7 181 550,00	6 800 054,10	0,03
Government of Romania/Eurobonds	XS2571923007	USD	BBB-/Standard & Poor's	17.01.2033	17 500,00	16 756 950,00	17 802 883,91	0,09
Government of Romania/Eurobonds	XS3307981491	USD	BBB-/Standard & Poor's	04.07.2036	5 000,00	4 787 700,00	4 477 039,45	0,02
Government of Romania/Eurobonds	XS2485249523	USD	BBB-/Standard & Poor's	25.05.2034	5 750,00	5 505 855,00	5 472 012,35	0,03
Government of Romania/Eurobonds	XS2999564581	USD	BBB-/Standard & Poor's	10.02.2037	5 000,00	4 787 700,00	5 115 545,74	0,03
Government of Romania/Eurobonds	XS3114897633	USD	BBB-/Standard & Poor's	16.05.2036	2 500,00	2 393 850,00	2 491 837,60	0,01
Government of Romania/Eurobonds	XS3114901336	USD	BBB-/Standard & Poor's	16.09.2030	2 500,00	2 393 850,00	2 395 300,94	0,01
Government of Romania/Eurobonds	XS2756521212	USD	BBB-/Standard & Poor's	30.01.2029	7 500,00	7 181 550,00	7 300 344,81	0,04
Government of Romania/Eurobonds	XS2571924070	USD	BBB-/Standard & Poor's	17.01.2053	5 000,00	4 787 700,00	5 099 340,04	0,03
Total per emitter					58 250,00		56 954 358,92	0,28
Government of the Republic of Chile /Bonds	US168863EE43	USD	A+/Standard & Poor's	13.01.2037	15 000,00	7 181 550,00	7 463 675,20	0,04
Government of the Republic of Chile /Bonds	US168863DZ80	USD	A+/Standard & Poor's	05.01.2036	28 000 000,00	13 405 560,00	13 315 575,18	0,07
Government of the Republic of Chile /Bonds	US168863DY16	USD	A+/Standard & Poor's	07.03.2042	20 000,00	9 575 400,00	8 294 429,59	0,04
Total per emitter					28 035 000,00		29 073 679,96	0,14
Government of the Emirate of Abu Dhabi/Eurobonds	XS2811094213	USD	AA/Standard & Poor's	30.04.2054	30 000,00	14 363 100,00	14 089 291,44	0,07
Government of the Emirate of Abu Dhabi/Eurobonds	XS3195078681	USD	AA/Standard & Poor's	02.10.2035	10 000,00	4 787 700,00	4 681 335,93	0,02
Total per emitter					40 000,00		18 770 627,36	0,09
United Mexican States/Bonds	US91087BAV27	USD	BBB+/Standard & Poor's	09.02.2035	10 000,00	4 787 700,00	4 881 997,74	0,02
United Mexican States/Bonds	US91087BAH33	USD	BBB+/Standard & Poor's	16.04.2030	41 000,00	19 629 570,00	18 451 904,86	0,09
United Mexican States/Bonds	US91087BAO32	USD	BBB+/Standard & Poor's	14.08.2041	47 500,00	22 741 575,00	17 562 610,85	0,09
United Mexican States/Bonds	US91086QBB32	USD	BBB+/Standard & Poor's	08.03.2044	5 000,00	4 787 700,00	3 796 180,63	0,02
United Mexican States/Bonds	US91087BAF76	USD	BBB+/Standard & Poor's	22.04.2029	30 500,00	14 602 485,00	14 697 401,15	0,07

United Mexican States/Bonds	US91087BBL36	USD	BBB+/Standard & Poor's	22.09.2035	3 000,00	1 436 310,00	1 372 035,13	0,01	
United Mexican States/Bonds	US91086QAV05	USD	BBB+/Standard & Poor's	11.01.2040	2 500,00	2 393 850,00	2 320 541,67	0,01	
United Mexican States/Bonds	US91087BAX82	USD	BBB+/Standard & Poor's	04.05.2053	7 800,00	3 734 406,00	3 508 863,23	0,02	
United Mexican States/Bonds	US91086QAN88	USD	BBB+/Standard & Poor's	08.04.2033	10 000,00	4 787 700,00	5 536 991,01	0,03	
United Mexican States/Bonds	US91087BBF67	USD	BBB+/Standard & Poor's	29.01.2038	10 000,00	4 787 700,00	5 611 555,01	0,02	
United Mexican States/Bonds	US91087BBC37	USD	BBB+/Standard & Poor's	13.05.2037	8 000,00	3 830 160,00	4 050 636,24	0,02	
United Mexican States/Bonds	US91087BAD29	USD	BBB+/Standard & Poor's	10.02.2048	8 000,00	3 830 160,00	2 858 022,83	0,01	
United Mexican States/Bonds	US91087BBA70	USD	BBB+/Standard & Poor's	07.05.2054	35 000,00	16 756 950,00	15 792 122,05	0,08	
United Mexican States/Bonds	US91087BBR06	USD	BBB+/Standard & Poor's	09.02.2038	12 000,00	5 745 240,00	5 611 555,45	0,03	
United Mexican States/Bonds	US91087BAK61	USD	BBB+/Standard & Poor's	27.04.2032	48 000,00	22 980 960,00	22 456 706,85	0,11	
United Mexican States/Bonds	US91086QAS75	USD	BBB+/Standard & Poor's	27.09.2034	36 500,00	17 475 105,00	18 686 759,28	0,09	
Total per emiter						314 800,00	146 461 681,98	0,72	
Government of Costa Rica/Bonds	USP3699PGH49	USD	BB/Standard & Poor's	04.04.2044	5 000,00	2 393 850,00	2 596 327,15	0,01	
Government of Costa Rica/Bonds	USP3699PGK77	USD	BB/Standard & Poor's	19.02.2031	5 000,00	2 393 850,00	2 451 363,91	0,01	
Government of Costa Rica/Bonds	USP3699PGJ05	USD	BB/Standard & Poor's	12.03.2045	5 000,00	2 393 850,00	2 537 933,44	0,01	
Total per emiter						15 000,00	7 585 624,50	0,04	
Government of the Kingdom of Morocco/Eurobonds	XS2595028700	USD	BBB-/Standard & Poor's	08.09.2033	18 000,00	8 617 860,00	9 103 064,67	0,05	
Government of the Kingdom of Morocco/Eurobonds	XS2270576965	USD	BBB-/Standard & Poor's	15.12.2032	5 000,00	2 393 850,00	2 072 284,13	0,01	
Government of the Kingdom of Morocco/Eurobonds	XS2270577344	USD	BBB-/Standard & Poor's	15.12.2050	17 000,00	8 139 090,00	5 682 359,94	0,03	
Total per emiter						40 000,00	16 857 708,74	0,08	
Government of the Republic of Serbia/Eurobonds	XS2838999691	USD	BBB-/Standard & Poor's	12.06.2034	17 000,00	8 139 090,00	8 291 209,59	0,04	
Government of the Republic of Serbia/Eurobonds	XS2580269426	USD	BBB-/Standard & Poor's	26.05.2028	12 000,00	5 745 240,00	5 970 670,45	0,03	
Total per emiter						29 000,00	14 261 880,04	0,07	
Government of the Republic of Peru/Bonds	US715638AU64	USD	Baa1/Moody's Investors Service	14.03.2037	25 000,00	11 969 250,00	12 865 879,83	0,06	
Government of the Republic of Peru/Bonds	US715638BM30	USD	Baa1/Moody's Investors Service	18.11.2050	10 000,00	4 787 700,00	4 589 608,91	0,02	
Government of the Republic of Peru/Bonds	US715638AP79	USD	Baa1/Moody's Investors Service	21.11.2033	40 000,00	19 150 800,00	23 677 171,36	0,12	
Government of the Republic of Peru/Bonds	US715638FD94	USD	Baa1/Moody's Investors Service	30.06.2055	3 000,00	1 436 310,00	1 443 778,81	0,01	
Government of the Republic of Peru/Bonds	US715638FC12	USD	Baa1/Moody's Investors Service	30.03.2036	5 000,00	2 393 850,00	2 362 729,95	0,01	
Total per emiter						83 000,00	44 939 168,86	0,22	
Government of the Sultanate of Oman/Eurobonds	XS2288906857	USD	BBB-/Standard & Poor's	25.01.2051	31 400,00	15 033 378,00	16 442 950,95	0,08	
Government of the Sultanate of Oman/Eurobonds	XS2288905370	USD	BBB-/Standard & Poor's	25.01.2031	5 000,00	2 393 850,00	2 519 172,17	0,01	
Government of the Sultanate of Oman/Eurobonds	XS1750113661	USD	BBB-/Standard & Poor's	17.01.2028	20 000,00	9 575 400,00	9 770 970,63	0,05	
Government of the Sultanate of Oman/Eurobonds	XS1944412748	USD	BBB-/Standard & Poor's	01.08.2029	32 000,00	15 320 640,00	15 874 210,47	0,08	
Government of the Sultanate of Oman/Eurobonds	XS1750114396	USD	BBB-/Standard & Poor's	17.01.2048	14 000,00	6 702 780,00	7 073 782,22	0,04	
Government of the Sultanate of Oman/Eurobonds	XS2234859283	USD	BBB-/Standard & Poor's	28.10.2032	5 000,00	2 393 850,00	2 727 657,75	0,01	
Total per emiter						107 400,00	54 408 744,20	0,27	
Government of Kuwait/Eurobonds	XS3190721871	USD	AA-/Standard & Poor's	09.10.2035	20 000,00	9 575 400,00	9 383 001,49	0,05	
Total per emiter						20 000,00	9 383 001,49	0,05	
PERUSAHAAN PENERBIT SBSN (Government of the Republic of Indonesia)/Bonds	US71567RAP10	USD	BBB-/Standard & Poor's	23.06.2030	16 000,00	7 660 320,00	7 057 410,26	0,04	
Total per emiter						16 000,00	7 057 410,26	0,04	
Government of Qatar/Eurobonds	XS1959337749	USD	AA/Standard & Poor's	14.03.2049	5 000,00	2 393 850,00	2 107 068,90	0,01	
Government of Qatar/Eurobonds	XS0468535637	USD	AA/Standard & Poor's	20.01.2040	5 000,00	2 393 850,00	2 685 450,72	0,01	
Government of Qatar/Eurobonds	XS1807174559	USD	AA/Standard & Poor's	23.04.2048	55 000,00	26 332 350,00	24 744 107,73	0,12	
Government of Qatar/Eurobonds	XS1405781854	USD	AA/Standard & Poor's	02.06.2046	5 000,00	2 393 850,00	2 102 975,01	0,01	
Government of Qatar/Eurobonds	XS2918565198	USD	AA/Standard & Poor's	27.02.2035	5 000,00	2 393 850,00	2 429 347,80	0,01	
Total per emiter						75 000,00	34 068 950,16	0,17	
Government of the Republic of Bulgaria/Eurobonds	XS2890436087	USD	BBB+/Standard & Poor's	05.03.2037	6 000,00	5 745 240,00	5 565 484,21	0,03	
Total per emiter						6 000,00	5 565 484,21	0,03	
RUSSIAN FED MIN FIN/Eurobonds	XS0088543193	USD		24.06.2028	9 610,00	4 600 979,70	3 780 717,04	0,02	
RUSSIAN FED MIN FIN/Eurobonds	RU000A1006S9	USD		28.03.2035	94,00	9 000 876,00	6 525 567,43	0,03	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JWHA4	USD		27.05.2026	60,00	5 745 240,00	5 409 660,53	0,03	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXU14	USD		23.06.2047	25,00	2 393 850,00	1 542 682,72	0,01	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXTS9	USD		23.06.2027	25,00	2 393 850,00	2 142 427,26	0,01	
Total per emiter						9 814,00	19 401 054,98	0,10	
KSA SUKUK LTD (Saudi Arabia Government)/Eurobonds	XS1881581968	USD	Aa3/Moody's Investors Service	19.01.2029	23 000,00	11 011 710,00	10 952 262,98	0,05	

Total per emitter						23 000,00		10 952 262,98	0,05	
RAK CAPITAL (Ras Al Khaimah Government)/Eurobonds	XS3016636683	USD	A+/Fitch Ratings	12.03.2035		10 000,00	4 787 700,00	4 741 929,59	0,02	
Total per emitter						10 000,00		4 741 929,59	0,02	
CORP ANDINA DE FOMENTO/Bonds	US219868CL83	USD	AA+/Standard & Poor's	22.01.2030		32 000,00	15 320 640,00	15 783 146,29	0,08	
CORP ANDINA DE FOMENTO/Bonds	US219868CP97	USD	AA+/Standard & Poor's	15.01.2036		50 000,00	23 938 500,00	23 679 375,71	0,12	
Total per emitter						82 000,00		39 462 522,00	0,19	
European bank of reconstruction and developments/Eurobonds	XS2264979431	KZT		08.12.2029		45 000 000,00	45 000 000,00	47 288 250,00	0,23	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026		29 000 000,00	29 000 000,00	30 290 016,67	0,15	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027		29 000 000,00	29 000 000,00	30 290 016,67	0,15	
European bank of reconstruction and developments/Eurobonds	XS3059487721	KZT		08.05.2028		7 500 000 000,00	7 500 000,00	8 260 412,88	0,04	
European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028		41 416 666,67	41 416 666,67	42 007 084,26	0,21	
European bank of reconstruction and developments/Eurobonds	XS3004202225	KZT		24.02.2027		15 500 000 000,00	15 500 000,00	15 984 702,44	0,08	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026		30 000 000,00	30 000 000,00	31 266 666,67	0,15	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027		30 000 000,00	30 000 000,00	30 672 600,00	0,15	
Total per emitter						23 204 416 666,67		236 059 749,58	1,16	
New Development Bank/Eurobonds	XS3285552710	USD	AA+/Standard & Poor's	09.02.2029		48 000,00	22 980 960,00	22 971 691,01	0,11	
Total per emitter						48 000,00		22 971 691,01	0,11	
Asian Development Bank/Eurobonds	XS3015676425	KZT	AAA/Standard & Poor's	18.03.2030		8 600 000 000,00	8 006 896,18	7 908 704,94	0,04	
Asian Development Bank/Eurobonds	XS3145682491	KZT	AAA/Standard & Poor's	17.09.2028		8 499 572 000,00	8 499 572,00	9 002 017,66	0,04	
Asian Development Bank/Eurobonds	XS3171554333	KZT	AAA/Standard & Poor's	23.05.2029		11 197 670 000,00	11 197 670,00	12 691 527,02	0,06	
Asian Development Bank/Eurobonds	XS3231207146	KZT	AAA/Standard & Poor's	21.11.2029		2 712 250 000,00	2 712 250,00	3 096 223,74	0,02	
Total per emitter						31 009 492 000,00		32 698 473,36	0,16	
OPEC Fund for International Development/Eurobonds	XS3277023944	USD	AA+/Standard & Poor's	23.01.2031		50 000,00	23 938 500,00	23 817 477,58	0,12	
OPEC Fund for International Development/Eurobonds	XS2758114164	USD	AA+/Standard & Poor's	08.02.2027		58 000,00	27 768 660,00	28 049 138,89	0,14	
OPEC Fund for International Development/Eurobonds	XS2988668542	USD	AA+/Standard & Poor's	03.02.2028		50 000,00	23 938 500,00	24 337 814,13	0,12	
Total per emitter						158 000,00		76 204 430,60	0,37	
Inter-American Investment Corporation/Bonds	US45828Q2D84	USD	AAA/Fitch Ratings	14.02.2029		45 000,00	21 544 650,00	21 773 121,44	0,11	
Total per emitter						45 000,00		21 773 121,44	0,11	
Central American Bank for Economic Integration/Bonds	US15238RAJ14	USD	AA+/Standard & Poor's	25.01.2027		50 000,00	23 938 500,00	24 314 520,64	0,12	
Central American Bank for Economic Integration/Bonds	US15238RAL69	USD	AA+/Standard & Poor's	22.01.2029		50 000,00	23 938 500,00	23 822 478,07	0,12	
Total per emitter						100 000,00		48 136 998,71	0,24	
Eurasian bank of development/Bonds	KZ2D00011038	KZT		14.09.2027		25 000 000,00	25 000 000,00	24 103 227,24	0,12	
Total per emitter						25 000 000,00		24 103 227,24	0,12	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709826	USD		01.04.2026		7 283 339,00		3 227 069,07	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001236	KZT		01.04.2026		2 768 972,00		2 971 422,62	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		01.04.2026		9 044 004,00		8 512 171,34	0,04	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		01.04.2026		29 180 000,00		20 005 311,94	0,10	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		01.04.2026		23 478,00		21 005,60	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00001178	KZT		01.04.2026		9 281 160,00		8 122 667,05	0,04	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001251	KZT		01.04.2026		18 981 527,00		17 209 050,99	0,08	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		01.04.2026		33 143 404,00		24 159 221,48	0,12	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS3093658014	USD		01.04.2026		15 840 570,00		7 748 620,74	0,04	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		01.04.2026		10 565 975,00		8 728 689,31	0,04	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		01.04.2026		181 874,00		154 127,67	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		01.04.2026		7 548 470,00		7 418 168,31	0,04	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZKD00000737	KZT		01.04.2026		2 929 184,00		3 066 360,62	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		01.04.2026		9 966 268,00		8 334 391,28	0,04	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001228	KZT		01.04.2026		4 044 570,00		4 353 534,70	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS2914770545	USD		01.04.2026		76 167 234,00		36 327 368,15	0,18	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		01.04.2026		19 413 760,00		16 739 533,97	0,08	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		01.04.2026		1 869 898,00		1 462 215,36	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		01.04.2026		10 931 892,00		10 287 959,83	0,05	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		01.04.2026		21 513 977,00		14 830 014,63	0,07	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS3093655341	USD		01.04.2026		16 571 856,00		8 032 486,32	0,04	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		01.04.2026		5 870 000,00		5 000 694,09	0,03	Reverse REPO

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		01.04.2026	10 698 807,00		10 737 408,30	0,05	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001194	KZT		01.04.2026	70 934,00		58 034,08	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001244	KZT		01.04.2026	2 831 939,00		2 549 373,79	0,01	Reverse REPO
Total per emitter					326 723 092,00		230 056 901,23	1,13	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100014403	KZT		01.04.2026	99 355 816,00		9 716 352,99	0,05	Reverse REPO
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100014429	KZT		01.04.2026	72 478 000,00		7 000 613,78	0,03	Reverse REPO
Total per emitter					171 833 816,00		16 716 966,77	0,08	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007326	KZT		01.04.2026	909 279,00		849 356,60	0,00	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007128	KZT		01.04.2026	1 112 125,00		1 025 439,30	0,01	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		01.04.2026	989 590,00		938 794,35	0,01	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007136	KZT		01.04.2026	925 035,00		743 462,65	0,00	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00015196	KZT		01.04.2026	2 678 211,00		2 529 136,42	0,01	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007334	KZT		01.04.2026	10 638 642,00		8 174 296,33	0,04	Reverse REPO
Total per emitter					17 252 882,00		14 260 485,66	0,07	
European bank of reconstruction and developments/Eurobonds	XS2754484439	KZT	AAA/Fitch Ratings	01.04.2026	2 927 403 000,00		3 000 002,59	0,02	Reverse REPO
Total per emitter					2 927 403 000,00		3 000 002,59	0,02	
Eurasian bank of development/Bonds	KZ2D00011863	KZT		01.04.2026	991 752,00		1 032 454,49	0,01	Reverse REPO
Total per emitter					991 752,00		1 032 454,49	0,01	
The National Bank of the Republic of Kazakhstan	31.03.2026 No ref	KZT		07.04.2026			130 000 000,00	0,64	Deposit
The National Bank of the Republic of Kazakhstan	27.03.2026 No ref	KZT		03.04.2026			130 260 000,00	0,64	Deposit
The National Bank of the Republic of Kazakhstan	31.03.2026 No ref	KZT		01.04.2026			16 700 000,00	0,08	Deposit
The National Bank of the Republic of Kazakhstan	26.03.2026 No ref	KZT		02.04.2026			130 325 000,00	0,64	Deposit
The National Bank of the Republic of Kazakhstan	30.03.2026 No ref	KZT		06.04.2026			130 065 000,00	0,64	Deposit
Total per emitter							537 350 000,00	2,64	
TOTAL current value of pension assets investment portfolio					1 152 513 601 449,67		20 369 799 650,89	100,00	
Cash on investment accounts							118 401 522,44		
Other assets							0,00		
Assets in external management							5 272 392 693,18		
TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan					1 152 513 601 449,67		25 760 593 866,50		