

The structure of the investment portfolio of pension assets formed from  
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions

(type of contributions)

of the unified accumulative pension fund managed by BCC Invest JSC

as of April 01, 2025

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	300 000,00	300 000,00	246 643,50	4,29	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS2914770545	USD		09.04.2035	220,00	110 976,80	110 466,47	1,92	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-24	KZK200000752	KZT		28.04.2025	100 000,00	100 000,00	106 148,52	1,85	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	100 000,00	100 000,00	86 234,87	1,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001251	KZT		07.03.2030	100 000,00	100 000,00	91 700,87	1,60	
<b>Total per emitter</b>					600 220,00		641 194,23	11,15	
Home Credit Bank JSC/Bonds	KZ2C00011195	KZT		27.02.2028	70 000,00	70 000,00	71 164,63	1,24	
Home Credit Bank JSC/Bonds	KZ2C00009926	KZT		08.08.2028	350 000,00	350 000,00	398 422,24	6,93	
<b>Total per emitter</b>					420 000,00		469 586,86	8,17	
JSC "Otbasny bank" house construction savings bank/Bonds	KZ2C00004133	KZT		17.07.2026	28 000,00	28 000,00	28 265,81	0,49	
JSC "Otbasny bank" house construction savings bank/Bonds	KZ2C00011740	KZT		24.07.2029	200 000,00	200 000,00	224 711,95	3,91	
<b>Total per emitter</b>					228 000,00		252 977,77	4,40	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00012482	KZT		03.12.2027	400 000,00	400 000,00	445 897,99	7,76	
<b>Total per emitter</b>					400 000,00		445 897,99	7,76	
ForteBank JSC/Eurobonds	XS2985300156	USD	BB/Fitch Ratings	04.02.2030	450,00	226 998,00	226 690,54	3,94	
<b>Total per emitter</b>					450,00		226 690,54	3,94	
"Microfinance Organization "KMF" LLP/Bonds	KZ2P00011299	KZT		21.05.2025	350 000,00	350 000,00	410 695,91	7,14	
<b>Total per emitter</b>					350 000,00		410 695,91	7,14	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007383	KZT		19.03.2031	109 000,00	109 000,00	111 386,77	1,94	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011211	KZT		23.05.2029	200 000,00	200 000,00	229 148,75	3,99	
<b>Total per emitter</b>					309 000,00		340 535,52	5,92	
National company "KazMunayGaz" JSC/Eurobonds	XS1807300105	USD	Baa1/Moody's Investors Service	24.04.2030	400,00	201 776,00	204 056,40	3,55	
<b>Total per emitter</b>					400,00		204 056,40	3,55	
Private company BI Development Ltd/Bonds	KZ2D00012531	USD		31.10.2026	3 500,00	176 554,00	187 502,56	3,26	
Private company BI Development Ltd/Bonds	KZ2D00012457	KZT		31.10.2026	200 275,00	200 275,00	232 796,69	4,05	
<b>Total per emitter</b>					203 775,00		420 299,25	7,31	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007326	KZT		12.02.2028	40 000,00	40 000,00	39 094,96	0,68	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009454	KZT		29.09.2025	150 000,00	150 000,00	161 028,43	2,80	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009447	KZT		18.08.2025	50 000,00	50 000,00	54 339,17	0,95	
<b>Total per emitter</b>					240 000,00		254 462,57	4,43	
Development Bank of Kazakhstan JSC/Eurobonds	XS2800066370	KZT	Baa1/Moody's Investors Service	15.04.2027	400,00	200 000,00	203 078,67	3,53	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	Baa1/Moody's Investors Service	06.05.2026	200,00	100 000,00	99 653,00	1,73	
<b>Total per emitter</b>					600,00		302 731,67	5,27	
GLOBAL X URANIUM ETF/Shares	US37954Y8710	USD			5 000,00		58 212,38	1,01	
<b>Total per emitter</b>					5 000,00		58 212,38	1,01	

VANGUARD INT-TERM CORPORATE/Shares	US92206C8709	USD			2 600,00		107 100,68	1,86	
<b>Total per emitter</b>					2 600,00		107 100,68	1,86	
KazAgroFinance JSC/Bonds	KZ2C00007862	KZT	BBB-/Fitch Ratings	20.08.2028	50 000,00	50 000,00	51 506,38	0,90	
KazAgroFinance JSC/Bonds	KZ2C00008514	KZT	BBB-/Fitch Ratings	28.07.2029	200 000,00	200 000,00	243 532,80	4,24	
<b>Total per emitter</b>					250 000,00		295 039,19	5,13	
Toyota Financial Services Kazakhstan MFO LLP/Bonds	KZ2P00007776	KZT	BBB+/Fitch Ratings	23.07.2026	79 300,00	79 300,00	80 830,48	1,41	
<b>Total per emitter</b>					79 300,00		80 830,48	1,41	
Air Astana JSC/Dep. receipts	US0090632078	USD			22 000,00		67 140,96	1,17	
<b>Total per emitter</b>					22 000,00		67 140,96	1,17	
TENGIZCHEVROIL FIN CO IN/Eurobonds	XS2010030083	USD	Baa2/Moody's Investors Service	15.08.2030	400,00	201 776,00	177 525,05	3,09	
<b>Total per emitter</b>					400,00		177 525,05	3,09	
JPMorgan Chase Bank, National Association/Eurobonds	XS2168690365	KZT	AA-/Standard & Poor's	28.02.2029	3,00	300 000,00	316 593,06	5,51	
<b>Total per emitter</b>					3,00		316 593,06	5,51	
Asian Development Bank/Eurobonds	XS2351373134	KZT	AAA/Standard & Poor's	17.09.2029	62 833,34	62 833,34	53 730,90	0,93	
<b>Total per emitter</b>					62 833,34		53 730,90	0,93	
European bank of reconstruction and developments/Eurobonds	XS2774403690	KZT	AAA/Fitch Ratings	28.03.2029	100 000 000,00	100 000,00	104 847,11	1,82	
<b>Total per emitter</b>					100 000 000,00		104 847,11	1,82	
European bank of reconstruction and developments/Eurobonds	XS2754484439	KZT	AAA/Fitch Ratings	01.04.2025	262 487 776,00		268 000,02	4,66	Reverse REPO
<b>Total per emitter</b>					262 487 776,00		268 000,02	4,66	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB/Standard & Poor's	02.04.2025	89 913,00		251 562,35	4,38	Reverse REPO
<b>Total per emitter</b>					89 913,00		251 562,35	4,38	
<b>TOTAL current value of pension assets investment portfolio</b>					<b>365 752 270,34</b>		<b>5 749 710,90</b>	<b>100,00</b>	
Cash on investment accounts							190 368,53		
Other assets							0,00		
<b>TOTAL current value of pension assets under fiduciary management by the "BCC Invest" JSC</b>							<b>5 940 079,43</b>		