

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**

(type of contributions)

of the unified accumulative pension fund managed by

«Halyk Finance» JSC

(name)

The investment portfolio consists of pension assets of depositors, regardless of whether the depositor has reached the age established by paragraph 1 of Article 207 of the Social Code of the Republic of Kazakhstan, and has a minimum return value calculated based on the results of 12 (twelve) months

(criterion for forming an investment portfolio)

as of June 01, 2026

(thousand tenge)

Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001251	KZT		07.03.2030	256 040,00	256 040,00	237 316,99	0,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	500 000,00	500 000,00	498 667,50	0,83	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	1 144 014,00	1 144 014,00	944 397,67	1,57	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	500 000,00	500 000,00	487 287,00	0,81	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	1 500 000,00	1 500 000,00	1 442 155,17	2,39	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000729	KZT		16.09.2026	477 255,00	477 255,00	484 615,81	0,80	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001244	KZT		22.02.2031	239,00	239,00	220,14	0,00	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000737	KZT		18.11.2027	252 115,00	252 115,00	248 812,71	0,41	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001228	KZT		12.05.2031	245 342,00	245 342,00	235 748,64	0,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	682 712,00	682 712,00	652 474,69	1,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	23 599,00	23 599,00	20 194,33	0,03	
Total per emitter					5 581 316,00		5 251 890,63	8,72	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100014429	KZT		17.06.2026	45 000 000,00	4 500 000,00	4 453 321,50	7,39	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100014445	KZT		22.07.2026	8 000 000,00	800 000,00	778 774,40	1,29	
Total per emitter					53 000 000,00		5 232 095,90	8,69	
Halyk Bank of Kazakhstan JSC/Dep.reciepts	US46627J3023	USD	BBB-/Standard & Poor's		14 000,00		205 717,79	0,34	
Halyk Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Standard & Poor's		1 821 312,00		669 474,93	1,11	
Total per emitter					1 835 312,00		875 192,72	1,45	
Bank CenterCredit JSC/Bonds	KZ2C00016202	KZT		23.04.2029	3 000 000,00	3 000 000,00	3 058 106,33	5,08	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB/Standard & Poor's		158 862,00		717 771,88	1,19	
Total per emitter					3 158 862,00		3 775 878,21	6,27	
"KMF Bank" JSC/Bonds	KZ2C00016426	KZT		12.12.2028	4 249 970,00	4 249 970,00	4 976 406,36	8,26	
Total per emitter					4 249 970,00		4 976 406,36	8,26	
JSC "Home Credit Bank" (SB of "Forte Bank" JSC)/Bonds	KZ2C00009918	KZT		31.07.2026	830 880,00	830 880,00	880 581,83	1,46	
JSC "Home Credit Bank" (SB of "Forte Bank" JSC)/Bonds	KZ2C00017507	KZT		01.04.2028	2 000 000,00	2 000 000,00	2 060 581,78	3,42	
JSC "Home Credit Bank" (SB of "Forte Bank" JSC)/Bonds	KZ2C00011401	KZT		05.07.2029	1 800 000,00	1 800 000,00	1 987 419,86	3,30	
Total per emitter					4 630 880,00		4 928 583,47	8,18	
JSC "Obasy Bank" house construction savings bank"/Bonds	KZ2C00011740	KZT		24.07.2029	1 000 000,00	1 000 000,00	1 029 315,39	1,71	
Total per emitter					1 000 000,00		1 029 315,39	1,71	
Industrial Development Fund JSC /Bonds	KZ2C00015857	KZT		09.10.2030	750 000,00	750 000,00	869 031,22	1,44	
Industrial Development Fund JSC /Bonds	KZ2C00008217	KZT		12.11.2028	3 000 000,00	3 000 000,00	2 741 835,84	4,55	
Total per emitter					3 750 000,00		3 610 867,07	5,99	
Toyota Financial Services Kazakhstan MFO LLP/Bonds	KZ2P00011596	KZT		25.07.2028	500 000,00	500 000,00	513 467,09	0,85	

Total per emitter					500 000,00		513 467,09	0,85	
Kaspi.kz JSC/Ordinary shares	KZ1C00001536	KZT	BBB-/Fitch Ratings		9 817,00		410 033,41	0,68	
Kaspi.kz JSC/Dep.reciepts	US48581R2058	USD	BBB-/Fitch Ratings		19 634,00		848 444,45	1,41	
Total per emitter					29 451,00		1 258 477,86	2,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00016095	KZT		26.12.2035	500 000,00	500 000,00	611 970,25	1,02	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00016103	KZT		26.12.2035	500 000,00	500 000,00	611 970,25	1,02	
Total per emitter					1 000 000,00		1 223 940,50	2,03	
Air Astana JSC/Ordinary shares	KZ1C00004050	KZT			176 826,00		116 636,20	0,19	
Total per emitter					176 826,00		116 636,20	0,19	
Private company BI Development Ltd/Bonds	KZ2D00015369	USD		24.02.2029	3 333,00	485 901,41	495 943,37	0,82	
Private company BI Development Ltd/Bonds	KZ2D00012838	USD		03.02.2029	10 000,00	485 950,00	498 189,87	0,83	
Private company BI Development Ltd/Bonds	KZ2D00012531	USD		31.10.2026	4 488,00	218 094,36	225 255,49	0,37	
Private company BI Development Ltd/Bonds	KZ2D00015328	KZT		18.09.2027	750 000,00	750 000,00	836 546,88	1,39	
Private company BI Development Ltd/Bonds	KZ2D00012457	KZT		31.10.2026	796 736,00	796 736,00	818 893,68	1,36	
Total per emitter					1 564 557,00		2 874 829,29	4,77	
AK Altynalmas JSC/Bonds	KZ2C00012953	USD		26.12.2027	11 000,00	534 545,00	570 430,07	0,95	
Total per emitter					11 000,00		570 430,07	0,95	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009470	KZT		14.07.2026	25 000,00	25 000,00	27 080,97	0,05	
Total per emitter					25 000,00		27 080,97	0,05	
"Kazatomprom" National Atomic Company JSC/Dep.reciepts	US63253R2013	USD	Baa1/Moody's Investors Service		18 622,00		609 737,61	1,01	
Total per emitter					18 622,00		609 737,61	1,01	
ISHARES MSCI ACWI ETF/Shares	US4642882579	USD			37 873,00		2 791 321,72	4,63	
Total per emitter					37 873,00		2 791 321,72	4,63	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa1/Moody's Investors Service		209 940,00		301 224,01	0,50	
Total per emitter					209 940,00		301 224,01	0,50	
SPROTT URANIUM MINERS ETF/Shares	US85208P3038	USD			16 417,00		451 905,58	0,75	
Total per emitter					16 417,00		451 905,58	0,75	
KazAgroFinance JSC/Bonds	KZ2C00009843	KZT	BBB-/Fitch Ratings	12.07.2030	70 000,00	70 000,00	68 216,96	0,11	
Total per emitter					70 000,00		68 216,96	0,11	
iShares Core U.S. Aggregate Bond ETF/Shares	US4642872265	USD			57 800,00		2 688 058,73	4,46	
Total per emitter					57 800,00		2 688 058,73	4,46	
National managing holding "Baiterek" JSC/Bonds	KZ2C00017911	KZT		23.05.2027	3 000 000,00	3 000 000,00	3 019 126,03	5,01	
Total per emitter					3 000 000,00		3 019 126,03	5,01	
VanEck Vectors Gold Miners ETF/Shares	US92189F1066	USD			13 751,00		552 446,07	0,92	
Total per emitter					13 751,00		552 446,07	0,92	
National company "KazMunayGaz" JSC/Ordinary shares	KZ1C00001122	KZT	Baa1/Moody's Investors Service		5 819,00		179 170,73	0,30	
Total per emitter					5 819,00		179 170,73	0,30	
JPMorgan Chase Bank, National Association/Eurobonds	XS2168690365	KZT	AA-/Standard & Poor's	28.02.2029	5,00	500 000,00	485 799,08	0,81	
Total per emitter					5,00		485 799,08	0,81	
JSW STEEL LTD/Bonds	USY44680RV38	USD	Ba1/Moody's Investors Service	05.04.2027	1 000,00	485 950,00	484 091,11	0,80	
Total per emitter					1 000,00		484 091,11	0,80	
Continental Resources Inc./Bonds	USU21180AG60	USD	BBB-/Fitch Ratings	15.01.2031	1 000,00	485 950,00	504 082,01	0,84	
Total per emitter					1 000,00		504 082,01	0,84	
TENGIZCHEVROIL FIN CO IN/Eurobonds	XS2010030083	USD	Baa2/Moody's Investors Service	15.08.2030	1 000,00	485 950,00	454 479,47	0,75	
Total per emitter					1 000,00		454 479,47	0,75	
Microsoft Corp./Ordinary shares	US5949181045	USD	AAA/Standard & Poor's		2 709,00		535 671,17	0,89	
Total per emitter					2 709,00		535 671,17	0,89	
US GOVERNMENT/Bonds	US912797TC16	USD	Aa1/Moody's Investors Service	24.12.2026	20 000,00			0,00	
US GOVERNMENT/Bonds	US912797UL95	USD	Aa1/Moody's Investors Service	22.10.2026	12 000,00	583 140,00	574 169,56	0,95	
US GOVERNMENT/Bonds	US912797UG01	USD	Aa1/Moody's Investors Service	17.09.2026	18 000,00	874 710,00	864 356,06	1,44	
US GOVERNMENT/Bonds	US912797UR65	USD	Aa1/Moody's Investors Service	28.07.2026	15 000,00	728 925,00	724 073,28	1,20	
Total per emitter					65 000,00		2 162 598,89	3,59	
Asian Development Bank/Bonds	US045167FH18	USD	AAA/Standard & Poor's	20.01.2027	2 000,00	971 900,00	962 101,95	1,60	
Asian Development Bank/Bonds	US045167DU47	USD	AAA/Standard & Poor's	12.01.2027	1 500,00	728 925,00	730 353,33	1,21	
Asian Development Bank/Eurobonds	XS2610164944	KZT	AAA/Standard & Poor's	17.12.2030	12 000 000,00	12 000,00	11 578,82	0,02	

Total per emitter					12 003 500,00		1 704 034,10	2,83	
European Investment Bank/Bonds	US298785JQ02	USD	AAA/Standard & Poor's	15.03.2027	2 700,00	1 312 065,00	1 289 146,62	2,14	
European Investment Bank/Eurobonds	XS0070553820	USD	AAA/Standard & Poor's	06.11.2026	100,00	485 950,00	477 898,29	0,79	
Total per emitter					2 800,00		1 767 044,91	2,93	
INTL FINANCE CORP/Bonds	US45950KDF49	USD	AAA/Standard & Poor's	15.01.2027	1 400,00	680 330,00	693 261,20	1,15	
Total per emitter					1 400,00		693 261,20	1,15	
Inter-American Development Bank/Bonds	US4581X0EB05	USD	AAA/Standard & Poor's	13.01.2027	2 000,00	971 900,00	962 812,09	1,60	
Total per emitter					2 000,00		962 812,09	1,60	
International Bank for Reconstruction and Development/Bonds	US459058LK77	USD	AAA/Standard & Poor's	27.08.2026	800,00	388 760,00	392 903,54	0,65	
Total per emitter					800,00		392 903,54	0,65	
INTL BK RECON AND DEVELOP/Bonds	US459058FT50	USD	AAA/Standard & Poor's	27.10.2026	2 000,00	971 900,00	965 473,55	1,60	
Total per emitter					2 000,00		965 473,55	1,60	
National company "KazMunayGaz" JSC/Ordinary shares	KZ1C00001122	KZT	Baa1/Moody's Investors Service	01.06.2026	70 843,00		2 203 622,57	3,66	Reverse REPO
Total per emitter					70 843,00		2 203 622,57	3,66	
TOTAL current value of pension assets investment portfolio					96 097 453,00		60 242 172,86	100,00	
Cash on investment accounts							117 335,79		
Other assets							1 302 679,60		
TOTAL current value of pension assets under fiduciary management by the «Halyk Finance» JSC							61 662 188,25		

Note: The amount of positive/negative revaluation that arose between the date of the deal and the date of settlement amounted to 25 437,05 thousand tenge