

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**
(type of contributions)

of the unified accumulative pension fund managed by National Bank of the Republic of Kazakhstan

as of October 01, 2025

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	193 516 144,00	193 516 144,00	161 143 265,66	0,83	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	33 389 414,95	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 809 790,13	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	4 805 673,55	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKD00001178	KZT		23.08.2033	186 000 000,00	186 000 000,00	157 835 025,49	0,81	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	21 377 487,86	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	238 099 830,00	238 099 830,00	214 256 105,16	1,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	320 305 839,00	320 305 839,00	264 926 395,51	1,36	
The Ministry of Finance of the Republic of Kazakhstan/METIKAM-48	KZKT00000024	KZT		09.09.2026	242 600 000,00	242 600 000,00	245 028 001,45	1,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	5 248 317,75	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2030	14 000 000,00	14 000 000,00	14 679 469,25	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	116 642 854,00	116 642 854,00	98 622 518,04	0,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	20 124 330,52	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		26.07.2032	297 000 000,00	297 000 000,00	255 557 456,05	1,31	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	295 820 506,79	1,52	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001202	KZT		04.02.2030	289 553 915,00	289 553 915,00	259 299 906,36	1,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	240 300 000,00	240 300 000,00	191 623 245,73	0,98	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	237 955 663,00	237 955 663,00	211 308 126,93	1,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	37 000 000,00	37 000 000,00	33 977 630,18	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	16 601 558,15	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001293	KZT		22.05.2038	20 000 000,00	20 000 000,00	21 108 629,43	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001095	KZT		27.10.2028	63 348 483,00	63 348 483,00	60 022 719,32	0,31	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	27 052 311,42	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	379 299 867,00	379 299 867,00	345 290 336,34	1,77	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		25.08.2036	171 094 584,00	171 094 584,00	143 368 433,74	0,74	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001236	KZT		19.05.2032	120 100 000,00	120 100 000,00	122 171 941,64	0,63	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	25 929 314,46	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001194	KZT		28.01.2037	291 536 596,00	291 536 596,00	265 091 801,24	1,36	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 790 706,93	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	37 665 487,68	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001301	KZT		05.06.2033	21 750 000,00	21 750 000,00	20 504 480,21	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	14 138 058,74	0,07	
The Ministry of Finance of the Republic of Kazakhstan/METIKAM-60	KZKT00000032	KZT		14.10.2027	225 320 000,00	225 320 000,00	243 301 549,94	1,25	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001285	KZT		06.03.2032	219 500 000,00	219 500 000,00	231 730 351,57	1,19	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000711	KZT		24.06.2026	76 823 123,00	76 823 123,00	78 114 263,62	0,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001210	KZT		03.03.2029	237 973 716,00	237 973 716,00	248 088 550,82	1,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	56 801 356,00	56 801 356,00	42 616 586,89	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	19 160 393,47	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 464 663,44	0,06	

The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	13 199 007,38	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEKKAM-12	KZK100000373	KZT		06.02.2026	600 000 000,00	60 000 000,00	56 731 860,00	0,29	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	340 634 140,00	340 634 140,00	280 215 742,11	1,44	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2009	11 622 767,00	11 622 767,00	11 720 744,72	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 157 708,00	0,05	
The Ministry of Finance of the Republic of Kazakhstan/МЕТІКAM-84	KZKT00000073	KZT		03.03.2030	21 000 000,00	21 000 000,00	21 277 310,25	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEKKAM-12	KZK100000423	KZT		15.05.2026	50 000 000,00	5 000 000,00	4 525 095,00	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	160 500 000,00	160 500 000,00	152 827 847,98	0,78	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	8 660 129,55	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001251	KZT		07.03.2030	164 586 560,00	164 586 560,00	151 201 009,39	0,78	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001269	KZT		13.02.2035	252 500 000,00	252 500 000,00	270 223 425,36	1,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	27 232 736,13	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000737	KZT		18.11.2027	81 745 536,00	81 745 536,00	84 616 302,98	0,43	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	280 000 000,00	280 000 000,00	221 329 215,31	1,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 512 421,94	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	171 334 981,00	171 334 981,00	152 745 652,99	0,78	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		17.02.2034	361 150 000,00	361 150 000,00	311 845 528,53	1,60	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	30 153 184,70	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001228	KZT		12.05.2031	98 071 870,00	98 071 870,00	99 295 028,50	0,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	209 572 451,00	209 572 451,00	174 163 942,91	0,89	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	86 834 950,00	86 834 950,00	81 917 049,38	0,42	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000363	KZT		28.10.2025	14 999 999,00	14 999 999,00	16 647 549,08	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	31 300 000,00	31 300 000,00	26 557 038,14	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	18 867 222,85	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	317 800 000,00	317 800 000,00	272 741 124,27	1,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	280 845 502,00	280 845 502,00	253 527 660,02	1,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	19 240 602,33	0,10	
The Ministry of Finance of the Republic of Kazakhstan/METICKAM-48	KZKF00000012	KZT		30.07.2029	12 500 000,00	12 500 000,00	12 857 434,25	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	233 900 000,00	233 900 000,00	216 703 895,80	1,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	23 754 200,00	23 754 200,00	23 228 700,11	0,12	
The Ministry of Finance of the Republic of Kazakhstan/METICKAM-72	KZKT00000040	KZT		18.11.2028	110 000 000,00	110 000 000,00	117 061 156,67	0,60	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	302 700 000,00	302 700 000,00	285 918 446,53	1,47	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	214 000 000,00	214 000 000,00	189 520 689,28	0,97	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001244	KZT		22.02.2031	202 400 000,00	202 400 000,00	193 621 726,35	0,99	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000687	KZT		21.01.2026	100 000 000,00	100 000 000,00	100 337 783,33	0,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	330 000 000,00	330 000 000,00	275 258 836,67	1,41	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001277	KZT		06.03.2034	148 000 000,00	148 000 000,00	158 055 427,92	0,81	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	15 799 757,65	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	201 276 968,00	201 276 968,00	173 591 241,25	0,89	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-072	KZKB00000040	KZT		31.03.2031	70 500 000,00	70 500 000,00	75 693 030,00	0,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	254 212 401,00	254 212 401,00	230 310 738,98	1,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	17 598 329,06	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 463 741,83	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	94 261 700,00	94 261 700,00	89 274 099,38	0,46	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		12.04.2028	136 091 064,00	136 091 064,00	124 724 103,24	0,64	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000618	KZT		18.09.2027	45 000 000,00	45 000 000,00	36 827 505,00	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	287 551 837,00	287 551 837,00	233 796 131,67	1,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	66 051 097,00	66 051 097,00	42 535 747,83	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	76 472 058,78	0,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	15 851 600,00	15 851 600,00	15 118 342,08	0,08	
The Ministry of Finance of the Republic of Kazakhstan/METICKAM-96	KZKT00000057	KZT		13.01.2031	106 000 000,00	106 000 000,00	110 014 570,39	0,56	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000729	KZT		16.09.2026	131 503 992,00	131 503 992,00	129 019 034,12	0,66	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000760	KZT		07.08.2029	96 150 000,00	96 150 000,00	100 221 039,08	0,51	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000679	KZT		04.08.2026	1 484 000,00	1 484 000,00	1 437 695,24	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	35 695 774,70	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	88 661 345,61	0,45	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	113 779 858,00	113 779 858,00	98 572 837,48	0,51	
Total per emitter					12 064 442 350,00		10 540 568 166,50	54,03	
"BANK RBK" Bank JSC/Bonds	KZ2C00011880	KZT		13.09.2031	59 942 502,00	59 942 502,00	56 466 574,88	0,29	
"BANK RBK" Bank JSC/Bonds	KZ2C00008852	KZT		15.12.2032	21 339 261,00	21 339 261,00	20 620 641,43	0,11	
"BANK RBK" Bank JSC/Bonds	KZ2C00008845	KZT		17.10.2032	10 378 455,00	10 378 455,00	11 169 256,87	0,06	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	21 274 828,00	12 764 896,80	12 788 192,74	0,07	

"BANK RBK" Bank JSC/Bonds	KZ2C00006021	KZT		11.12.2030	39 191 443,00	39 191 443,00	38 990 629,14	0,20	
Total per emitter					152 126 489,00		140 035 295,05	0,72	
AO "Alatau City Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	3 231 532,19	0,02	
AO "Alatau City Bank" JSC/Bonds	KZ2C00003135	KZT		14.03.2026	29 725 000,00	29 725 000,00	31 497 105,42	0,16	
AO "Alatau City Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 659 350,57	0,02	
Total per emitter					8 494 415 000,00		39 387 988,17	0,20	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	110 181 051,06	0,57	
Halyk Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Standard & Poor's		19 285 235,00		6 886 564,57	0,04	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00011468	KZT		25.07.2031	14 656 856,00	146 568 560,00	137 195 415,37	0,70	
Halyk Bank of Kazakhstan JSC/Dep.reciepts	US46627J3023	USD	BBB-/Standard & Poor's		53 193,00		740 011,79	0,00	
Total per emitter					135 138 847,00		255 003 042,79	1,31	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT		14.04.2027	448 085 568 606,00	4 480 855,69	4 083 804,74	0,02	
ForteBank JSC/Bonds	KZ2C00000065	KZT		29.11.2026	123 257 024 634,00	1 232 570,25	1 138 801,08	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT		14.04.2026	2 947 079,00	29,47	28,82	0,00	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	BB/Fitch Ratings		930 191 171,00		1 416 924,29	0,01	
ForteBank JSC/Bonds	KZ2C00000073	KZT		29.11.2031	270 908 105 133,00	2 709 081,05	1 992 889,43	0,01	
ForteBank JSC/Bonds	KZ2C00000107	KZT		14.04.2026	96 380 319 486,00	963 803,19	942 608,51	0,01	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	1 061 868,43	0,01	
Total per emitter					1 056 075 093 609,00		10 636 925,30	0,06	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	40 766 937,00	4 076 693,70	4 110 999,49	0,02	
Total per emitter					40 766 937,00		4 110 999,49	0,02	
JSC "Otbasyn bank" house construction savings bank"/Bonds	KZ2C00013670	KZT		20.05.2030	27 066 666,00	27 066 666,00	30 375 281,64	0,16	
JSC "Otbasyn bank" house construction savings bank"/Bonds	KZ2C00011740	KZT		24.07.2029	20 500 000,00	20 500 000,00	20 706 166,72	0,11	
JSC "Otbasyn bank" house construction savings bank"/Bonds	KZ2C00011658	KZT		24.07.2029	30 000 000,00	30 000 000,00	30 301 707,39	0,16	
JSC "Otbasyn bank" house construction savings bank"/Bonds	KZ2C00013688	KZT		13.08.2030	34 971 083,00	34 971 083,00	35 792 903,45	0,18	
JSC "Otbasyn bank" house construction savings bank"/Bonds	KZ2C00013662	KZT		24.04.2030	34 980 000,00	34 980 000,00	39 647 593,47	0,20	
JSC "Otbasyn bank" house construction savings bank"/Bonds	KZ2C00013696	KZT		13.08.2030	34 367 081,00	34 367 081,00	35 174 707,40	0,18	
Total per emitter					181 884 830,00		191 998 360,08	0,98	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	260 575 262,00	26 057 526,20	26 672 268,97	0,14	
Bank CenterCredit JSC/Bonds	KZ2C00006062	KZT		25.10.2026	2 251 828,00	2 251 828,00	2 356 053,23	0,01	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB/Standard & Poor's		5 090 189,00		26 563 609,41	0,14	
Total per emitter					267 917 279,00		55 591 931,62	0,29	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B/Standard & Poor's		48 887,00		133 740,06	0,00	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 050 000,00	5 050 187,50	0,03	
Total per emitter					50 048 887,00		5 183 927,56	0,03	
National managing holding "Baiterek" JSC/Bonds	KZ2C00010304	KZT		26.01.2039	173 030 010,00	173 030 010,00	189 712 757,23	0,97	
National managing holding "Baiterek" JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	487 625 000,00	2,50	
National managing holding "Baiterek" JSC/Bonds	KZ2C00013902	KZT		12.06.2030	34 910 000,00	34 910 000,00	40 405 909,34	0,21	
National managing holding "Baiterek" JSC/Bonds	KZ2C00012987	KZT		26.03.2026	50 000 000,00	50 000 000,00	53 574 363,74	0,28	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	39 803 443,75	0,20	
National managing holding "Baiterek" JSC/Bonds	KZ2C00014033	KZT		20.05.2026	30 000 000,00	30 000 000,00	32 117 224,37	0,17	
National managing holding "Baiterek" JSC/Bonds	KZ2C00012995	KZT		07.07.2026	50 000 000,00	50 000 000,00	56 608 066,05	0,29	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007052	KZT		11.11.2030	36 700 000,00	36 700 000,00	38 301 241,39	0,20	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003812	KZT	BBB/Fitch Ratings	23.12.2031	35 498 000,00	35 498 000,00	36 932 710,83	0,19	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007060	KZT		09.12.2027	15 989 000,00	15 989 000,00	16 546 083,41	0,09	
National managing holding "Baiterek" JSC/Bonds	KZ2C00012698	KZT		28.03.2026	50 000 000,00	50 000 000,00	52 914 955,40	0,27	
National managing holding "Baiterek" JSC/Bonds	KZ2C00014520	KZT		26.07.2026	26 000 000,00	26 000 000,00	26 895 183,56	0,14	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007078	KZT		09.12.2030	30 500 000,00	30 500 000,00	31 562 670,83	0,16	
National managing holding "Baiterek" JSC/Bonds	KZ2C00013928	KZT		12.06.2030	35 000 000,00	35 000 000,00	40 510 078,11	0,21	
National managing holding "Baiterek" JSC/Bonds	KZ2C00013878	KZT		08.05.2030	35 000 000,00	35 000 000,00	40 317 971,98	0,21	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011211	KZT		23.05.2029	54 872 527,00	54 872 527,00	56 222 921,28	0,29	
National managing holding "Baiterek" JSC/Bonds	KZ2C00012268	KZT		10.04.2026	22 150 000,00	22 150 000,00	24 078 859,26	0,12	
National managing holding "Baiterek" JSC/Bonds	KZ2C00013936	KZT		10.09.2030	20 007 497,00	20 007 497,00	20 210 906,55	0,10	
Total per emitter					1 188 507 034,00		1 284 340 347,09	6,58	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00014751	KZT		27.08.2028	800 000,00	800 000,00	813 713,33	0,00	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00014769	KZT		24.09.2028	11 269 110,00	11 269 110,00	11 304 513,79	0,06	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00003333	KZT		15.12.2027	10 600 000 000,00	10 600 000,00	10 970 623,27	0,06	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00014744	KZT		27.08.2028	3 921 663,00	3 921 663,00	3 988 886,84	0,02	
Total per emitter					10 615 990 773,00		27 077 737,23	0,14	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 775 519,80	0,04	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	Baa1/Moody's Investors Service	23.03.2026	7 480,00	4 106 968,80	4 121 530,50	0,02	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 357 500,00	0,05	

Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 387 500,00	0,08	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 155 833,33	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 047 500,00	0,02	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 266 488,75	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 545 098,33	0,06	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	17 901 527,78	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	68 159 722,22	0,35	
Total per emitter					142 608 280,00		151 718 220,72	0,78	
Air Astana JSC/Ordinary shares	KZ1C00004050	KZT			23 168 975,00		18 657 743,88	0,10	
Total per emitter					23 168 975,00		18 657 743,88	0,10	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006922	KZT		26.08.2030	16 167 630,00	16 167 630,00	15 741 950,66	0,08	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	20 973 362,25	0,11	
Total per emitter					36 180 983,00		36 715 312,91	0,19	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00014512	KZT		27.06.2040	45 000 000,00	45 000 000,00	40 107 258,61	0,21	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00015469	KZT		12.09.2040	60 000 000,00	60 000 000,00	60 468 000,00	0,31	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00014504	KZT		27.06.2040	45 000 000,00	45 000 000,00	40 107 258,61	0,21	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00015451	KZT		12.09.2040	60 000 000,00	60 000 000,00	60 468 000,00	0,31	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	11 884 346,25	0,06	
Total per emitter					221 690 000,00		213 034 863,47	1,09	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 115 000,00	0,10	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT		25.04.2026	49 997 800,00	49 997 800,00	52 456 164,05	0,27	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	179 612 083,33	0,92	
Total per emitter					239 997 800,00		252 183 247,38	1,29	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	49 545 610,19	0,25	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	18 329 735,42	0,09	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa1/Moody's Investors Service		18 856 931,00		27 480 394,12	0,14	
Total per emitter					84 506 931,00		95 355 739,72	0,49	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings		14 116 287,00		46 762 035,80	0,24	
Total per emitter					14 116 287,00		46 762 035,80	0,24	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	39 455 420,56	0,20	
Total per emitter					38 222 223,00		39 455 420,56	0,20	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	3 031 283,41	1 841 158,21	0,01	
Total per emitter					342 940,00		1 841 158,21	0,01	
SevKazEnergo JSC/Bonds	KZ2C00006500	KZT		22.01.2027	25 000 000,00	2 500 000,00	2 564 930,56	0,01	
Total per emitter					25 000 000,00		2 564 930,56	0,01	
"Kazatomprom" National Atomic Company JSC/Dep.reciepts	US63253R2013	USD	Baa1/Moody's Investors Service		12 502 880,00		347 189 649,07	1,78	
Total per emitter					12 502 880,00		347 189 649,07	1,78	
"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT			262 977 044,00		2 272 432,16	0,01	
Total per emitter					262 977 044,00		2 272 432,16	0,01	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	BBB/Fitch Ratings		10 521 574,00		8 851 379,34	0,05	
Total per emitter					10 521 574,00		8 851 379,34	0,05	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	8 000 000,00	8 000 000,00	6 962 244,72	0,04	
Total per emitter					8 000 000,00		6 962 244,72	0,04	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	95 590 000,00	103 210 647,22	0,53	
Total per emitter					79 000 000,00		103 210 647,22	0,53	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		21.10.2032	143 836 994,00	143 836 994,00	160 090 574,32	0,82	
Total per emitter					143 836 994,00		160 090 574,32	0,82	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		882 968,15	0,01	
Total per emitter					3 800 000,00		882 968,15	0,01	
Masdar ABU DHABI/Eurobonds	XS2865538776	USD	AA-/Fitch Ratings	25.07.2029	15 000,00	8 235 900,00	8 486 288,52	0,04	
Masdar ABU DHABI/Eurobonds	XS3074432959	USD	AA-/Fitch Ratings	21.05.2030	10 000,00	5 490 600,00	5 694 239,49	0,03	
Masdar ABU DHABI/Eurobonds	XS2856902189	USD	AA-/Fitch Ratings	25.07.2034	20 000,00	10 981 200,00	11 450 088,09	0,06	
Total per emitter					45 000,00		25 630 616,11	0,13	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAK31	USD	BBB/Standard & Poor's	17.07.2049	8 000,00	4 392 480,00	3 823 251,56	0,02	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAH02	USD	BBB/Standard & Poor's	25.01.2049	3 000,00	1 647 180,00	1 704 964,27	0,01	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAP28	USD	BBB/Standard & Poor's	30.06.2050	23 000,00	12 628 380,00	9 497 905,63	0,05	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAD97	USD	Baa2/Moody's Investors Service	15.05.2047	9 000,00	4 941 540,00	4 603 783,27	0,02	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAF46	USD	Baa2/Moody's Investors Service	21.05.2048	11 000,00	6 039 660,00	6 275 179,56	0,03	
Total per emitter					54 000,00		25 905 084,28	0,13	
OFFICE CHERIFIEN DES PHO/Eurobonds	XS3040572979	USD	Baa3/Moody's Investors Service	30.04.2030	7 500,00	4 117 950,00	4 414 511,03	0,02	
Total per emitter					7 500,00		4 414 511,03	0,02	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	573 185,92	0,00	

Total per emiter					15,00		573 185,92	0,00	
Saudi Electricity Sukuk/Eurobonds	XS2763630774	USD	Aa3/Moody's Investors Service	13.02.2029	40 000,00	21 962 400,00	22 525 121,83	0,12	
Saudi Electricity Sukuk/Eurobonds	XS2993847131	USD	Aa3/Moody's Investors Service	18.02.2035	10 000,00	5 490 600,00	5 786 454,57	0,03	
Saudi Electricity Sukuk/Eurobonds	XS2993845945	USD	Aa3/Moody's Investors Service	18.02.2030	10 000,00	5 490 600,00	5 670 394,27	0,03	
Total per emiter					60 000,00		33 981 970,68	0,17	
QNB FINANCE LTD/Eurobonds	XS3125027808	USD	Aa3/Moody's Investors Service	24.07.2030	10 000,00	5 490 600,00	5 572 190,32	0,03	
QNB FINANCE LTD/Eurobonds	XS2756976218	USD	Aa3/Moody's Investors Service	30.01.2029	25 000,00	13 726 500,00	14 078 104,30	0,07	
Total per emiter					35 000,00		19 650 294,61	0,10	
Saudi Arabian OIL CO/Eurobonds	XS2861551898	USD	Aa3/Moody's Investors Service	17.07.2054	20 000,00	10 981 200,00	11 005 355,59	0,06	
Saudi Arabian OIL CO/Eurobonds	XS3084344947	USD	Aa3/Moody's Investors Service	02.06.2035	10 000,00	5 490 600,00	5 769 676,52	0,03	
Total per emiter					30 000,00		16 775 032,11	0,09	
Korea Electric Power Corporation /Bonds	USY4907LAL63	USD	AA/Standard & Poor's	13.02.2028	50 000,00	27 453 000,00	27 967 232,82	0,14	
Total per emiter					50 000,00		27 967 232,82	0,14	
KOREA HOUSING-FINANCE CORPORATION/Bonds	USY4841M6A22	USD	AA/Standard & Poor's	27.08.2027	50 000,00	27 453 000,00	27 975 945,33	0,14	
Total per emiter					50 000,00		27 975 945,33	0,14	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	5 838 145,78	5 475 807,89	0,03	
Merrill Lynch/PPN	XS0309286283	USD	A1/Moody's Investors Service	05.07.2037	40 000 000,00	5 673 973,24	3 259 867,13	0,02	
Total per emiter					65 000 000,00		8 735 675,02	0,05	
Korea National Oil Corp/Bonds	USY4938AAL36	USD	AA/Standard & Poor's	03.04.2029	10 000,00	5 490 600,00	5 741 897,90	0,03	
Total per emiter					10 000,00		5 741 897,90	0,03	
ABU DHABI DEVELOPMENT HO /Eurobonds	XS2907245208	USD	Aa2/Moody's Investors Service	02.10.2054	15 000,00	8 235 900,00	8 275 418,59	0,04	
ABU DHABI DEVELOPMENT HO /Eurobonds	XS3061310101	USD	Aa2/Moody's Investors Service	06.05.2030	5 000,00	2 745 300,00	2 824 996,06	0,01	
ABU DHABI DEVELOPMENT HO /Eurobonds	XS3061312909	USD	Aa2/Moody's Investors Service	06.05.2035	5 000,00	2 745 300,00	2 852 174,53	0,02	
Total per emiter					25 000,00		13 952 589,18	0,07	
PETRONAS CAPITAL LTD/Bonds	USY68856BD76	USD	A2/Moody's Investors Service	03.01.2031	5 000,00	2 745 300,00	2 898 590,69	0,02	
PETRONAS CAPITAL LTD/Bonds	USY68856BE59	USD	A2/Moody's Investors Service	03.04.2035	5 000,00	2 745 300,00	2 929 084,11	0,02	
Total per emiter					10 000,00		5 827 674,80	0,03	
CODELCO INC/Bonds	USP3143NB0T02	USD	BBB+/Standard & Poor's	26.01.2036	30 000,00	16 471 800,00	17 978 786,67	0,09	
CODELCO INC/Bonds	USP3143NBR46	USD	BBB+/Standard & Poor's	08.09.2053	5 000,00	2 745 300,00	2 821 180,09	0,01	
CODELCO INC/Bonds	USP3143NBQ62	USD	BBB+/Standard & Poor's	08.01.2034	17 000,00	9 334 020,00	9 914 621,97	0,05	
Total per emiter					52 000,00		30 714 588,73	0,16	
ADNOC MURBAN RSC LTD/Eurobonds	XS2898198432	USD	AA/Standard & Poor's	11.09.2034	20 000,00	10 981 200,00	10 921 736,80	0,06	
ADNOC MURBAN RSC LTD/Eurobonds	XS2898198358	USD	AA/Standard & Poor's	11.09.2029	10 000,00	5 490 600,00	5 526 744,93	0,03	
ADNOC MURBAN RSC LTD/Eurobonds	XS2898198515	USD	AA/Standard & Poor's	11.09.2054	5 000,00	2 745 300,00	2 612 495,73	0,01	
Total per emiter					35 000,00		19 060 977,46	0,10	
Khazanah Capital LTD/Eurobonds	XS2894851042	USD	A-/Standard & Poor's	05.09.2034	15 000,00	8 235 900,00	8 308 827,75	0,04	
Total per emiter					15 000,00		8 308 827,75	0,04	
Korea Development Bank/Bonds	US500630EC82	USD	AA/Standard & Poor's	15.02.2027	40 000,00	21 962 400,00	22 286 438,74	0,11	
Korea Development Bank/Bonds	US500630EH79	USD	AA/Standard & Poor's	03.02.2030	50 000,00	27 453 000,00	28 550 317,00	0,15	
Korea Development Bank/Bonds	US500630ED65	USD	AA/Standard & Poor's	15.02.2029	50 000,00	27 453 000,00	28 021 002,57	0,14	
Total per emiter					140 000,00		78 857 758,31	0,40	
MVM Energetika Zrt/Eurobonds	XS2783579704	USD	BBB/Fitch Ratings	13.03.2031	10 000,00	5 490 600,00	5 832 222,08	0,03	
MVM Energetika Zrt/Eurobonds	XS2634075399	USD	BBB/Fitch Ratings	09.06.2028	23 000,00	12 628 380,00	13 693 899,56	0,07	
Total per emiter					33 000,00		19 526 121,64	0,10	
Freeport Indonesia PT/Bonds	USY7141BA890	USD	BBB/Fitch Ratings	14.04.2032	32 030,00	17 586 391,80	18 150 880,79	0,09	
Total per emiter					32 030,00		18 150 880,79	0,09	
EXPORT-IMPORT BANK KOREA/Bonds	US302154EE53	USD	AA/Standard & Poor's	11.09.2029	30 000,00	16 471 800,00	16 469 281,64	0,08	
EXPORT-IMPORT BANK KOREA/Bonds	US302154ED70	USD	AA/Standard & Poor's	11.09.2027	20 000,00	10 981 200,00	11 008 544,41	0,06	
EXPORT-IMPORT BANK KOREA/Bonds	US302154EA32	USD	AA/Standard & Poor's	11.01.2027	10 000,00	5 490 600,00	5 588 696,74	0,03	
Total per emiter					60 000,00		33 066 522,79	0,17	
Khazanah Global Sukuk Bhd/Eurobonds	XS2894850820	USD	A-/Standard & Poor's	05.09.2029	15 000,00	8 235 900,00	8 341 845,70	0,04	
Total per emiter					15 000,00		8 341 845,70	0,04	
EI SUKUK CO LTD /Eurobonds	XS2824746544	USD	A+/Fitch Ratings	28.05.2029	25 000,00	13 726 500,00	14 430 464,32	0,07	
Total per emiter					25 000,00		14 430 464,32	0,07	
CPPIB CAPITAL INC /Bonds	US22411WBA36	USD	AAA/Standard & Poor's	30.01.2027	40 000,00	21 962 400,00	22 264 858,85	0,11	
Total per emiter					40 000,00		22 264 858,85	0,11	
EXPORT-IMPORT BK INDIA/Bonds	USY2387VAA18	USD	BBB/Standard & Poor's	13.01.2035	10 000,00	5 490 600,00	5 772 453,85	0,03	
Total per emiter					10 000,00		5 772 453,85	0,03	
GACI FIRST INVESTMENT/Eurobonds	XS2987801359	USD	Aa3/Moody's Investors Service	29.01.2030	30 000,00	16 471 800,00	17 145 592,70	0,09	
Total per emiter					30 000,00		17 145 592,70	0,09	
AIRPORT AUTHORITY HK/Bonds	USY000AKAM94	USD	AA+/Standard & Poor's	15.01.2035	10 000,00	5 490 600,00	5 845 386,56	0,03	
AIRPORT AUTHORITY HK/Bonds	USY000AKAK39	USD	AA+/Standard & Poor's	15.07.2028	50 000,00	27 453 000,00	28 313 811,69	0,15	

Total per emitter					60 000,00		34 159 198,25	0,18	
Bank Gospodarstwa Krajow/Eurobonds	XS2851607403	USD	A2/Moody's Investors Service	09.07.2034	25 000,00	13 726 500,00	14 597 412,11	0,08	
Bank Gospodarstwa Krajow/Eurobonds	XS2851609102	USD	A2/Moody's Investors Service	09.07.2054	10 000,00	5 490 600,00	5 772 501,13	0,03	
Total per emitter					35 000,00		20 369 913,24	0,10	
Emirates NBD Bank PJSC/Eurobonds	XS2914524009	USD	A1/Moody's Investors Service	26.11.2029	5 000,00	2 745 300,00	2 880 802,21	0,02	
Total per emitter					5 000,00		2 880 802,21	0,02	
CHINA CINDA 2020 I MNGMN/Eurobonds	XS2860787709	USD	A-/Fitch Ratings	23.01.2030	15 000,00	8 235 900,00	8 622 708,20	0,04	
Total per emitter					15 000,00		8 622 708,20	0,04	
Swedish Export Credit Corporation/Bonds	US87031CAL72	USD	AA+/Standard & Poor's	14.06.2028	40 000,00	21 962 400,00	22 422 464,69	0,12	
Swedish Export Credit Corporation/Bonds	US01021NAA00	USD	AA+/Standard & Poor's	01.02.2029	32 000,00	17 569 920,00	17 938 770,21	0,09	
Total per emitter					72 000,00		40 361 234,90	0,21	
EMIRATES ISLAMIC BANK/Eurobonds	XS3030374030	USD	A+/Fitch Ratings	25.03.2030	5 000,00	2 745 300,00	2 808 751,13	0,01	
Total per emitter					5 000,00		2 808 751,13	0,01	
NBN CO LTD/Bonds	US62878V2J81	USD	AA+/Fitch Ratings	01.10.2029	40 000,00	21 962 400,00	22 423 433,48	0,12	
Total per emitter					40 000,00		22 423 433,48	0,12	
EMPRESA NACIONAL DEL PET/Bonds	USP37110AN62	USD	A-/Fitch Ratings	06.11.2029	7 912,00	4 344 162,72	4 512 577,22	0,02	
Total per emitter					7 912,00		4 512 577,22	0,02	
Government of the Emirate of Abu Dhabi/Eurobonds	XS2811094213	USD	AA/Standard & Poor's	30.04.2054	30 000,00	16 471 800,00	17 575 190,98	0,09	
Total per emitter					30 000,00		17 575 190,98	0,09	
US GOVERNMENT/Bonds	US91282CCV19	USD	Aa1/Moody's Investors Service	31.08.2028	1 150 000,00	63 141 900,00	58 790 685,62	0,30	
US GOVERNMENT/Bonds	US91282CFC01	USD	Aa1/Moody's Investors Service	31.07.2029	780 000,00	42 826 680,00	41 351 824,34	0,21	
US GOVERNMENT/Bonds	US91282CMK44	USD	Aa1/Moody's Investors Service	31.01.2032	1 800 000,00	98 830 800,00	102 107 044,78	0,52	
US GOVERNMENT/Bonds	US91282CCS89	USD	Aa1/Moody's Investors Service	15.08.2031	1 200 000,00	65 887 200,00	56 987 255,85	0,29	
US GOVERNMENT/Bonds	US91282CNC19	USD	Aa1/Moody's Investors Service	15.05.2035	1 985 000,00	108 988 410,00	111 440 703,72	0,57	
US GOVERNMENT/Bonds	US91282CDF59	USD	Aa1/Moody's Investors Service	31.10.2028	1 000 000,00	54 906 000,00	51 560 891,04	0,26	
US GOVERNMENT/Bonds	US912810UJ50	USD	Aa1/Moody's Investors Service	15.02.2045	150 000,00	8 235 900,00	8 298 958,17	0,04	
US GOVERNMENT/Bonds	US912797RP47	USD	Aa1/Moody's Investors Service	18.11.2025	1 420 000,00	77 966 520,00	77 507 998,90	0,40	
US GOVERNMENT/Bonds	US912828ZQ64	USD	Aa1/Moody's Investors Service	15.05.2030	600 000,00	32 943 600,00	28 668 665,51	0,15	
US GOVERNMENT/Bonds	US91282CNA52	USD	Aa1/Moody's Investors Service	30.04.2032	560 000,00	30 747 360,00	31 383 628,49	0,16	
US GOVERNMENT/Bonds	US912797QY62	USD	Aa1/Moody's Investors Service	11.12.2025	1 270 000,00	69 730 620,00	69 161 199,76	0,36	
US GOVERNMENT/Bonds	US91282CLN91	USD	Aa1/Moody's Investors Service	30.09.2029	2 500 000,00	137 265 000,00	136 122 955,20	0,70	
US GOVERNMENT/Bonds	US912828ZS21	USD	Aa1/Moody's Investors Service	31.05.2027	1 300 000,00	71 377 800,00	67 852 569,42	0,35	
US GOVERNMENT/Bonds	US91282CDY49	USD	Aa1/Moody's Investors Service	15.02.2032	550 000,00	30 198 300,00	26 809 258,03	0,14	
US GOVERNMENT/Bonds	US91282CNK35	USD	Aa1/Moody's Investors Service	30.06.2030	830 000,00	45 571 980,00	46 232 431,92	0,24	
US GOVERNMENT/Bonds	US91282CNN73	USD	Aa1/Moody's Investors Service	31.07.2030	750 000,00	41 179 500,00	41 637 055,05	0,21	
US GOVERNMENT/Bonds	US912797QR12	USD	Aa1/Moody's Investors Service	20.11.2025	1 200 000,00	65 887 200,00	65 486 078,73	0,34	
US GOVERNMENT/Bonds	US912797RB50	USD	Aa1/Moody's Investors Service	07.10.2025	1 200 000,00	65 887 200,00	65 806 092,86	0,34	
US GOVERNMENT/Bonds	US91282CNG23	USD	Aa1/Moody's Investors Service	31.05.2030	1 000 000,00	54 906 000,00	56 212 890,91	0,29	
US GOVERNMENT/Bonds	US91282CLR06	USD	Aa1/Moody's Investors Service	31.10.2029	2 600 000,00	142 755 600,00	147 317 374,59	0,76	
US GOVERNMENT/Bonds	US9128283F58	USD	Aa1/Moody's Investors Service	15.11.2027	1 430 000,00	78 515 580,00	76 936 042,82	0,39	
US GOVERNMENT/Bonds	US91282CMF58	USD	Aa1/Moody's Investors Service	15.01.2028	2 040 000,00	112 008 240,00	114 443 821,44	0,59	
US GOVERNMENT/Bonds	US91282CKR15	USD	Aa1/Moody's Investors Service	15.05.2027	4 030 000,00	221 271 180,00	227 771 020,91	1,17	
US GOVERNMENT/Bonds	US91282CKW00	USD	Aa1/Moody's Investors Service	30.06.2031	2 150 000,00	118 047 900,00	121 695 344,01	0,62	
US GOVERNMENT/Bonds	US91282CMM00	USD	Aa1/Moody's Investors Service	15.02.2035	1 100 000,00	60 396 600,00	62 972 892,47	0,32	
US GOVERNMENT/Bonds	US912797QQ39	USD	Aa1/Moody's Investors Service	13.11.2025	1 250 000,00	68 632 500,00	68 267 786,90	0,35	
US GOVERNMENT/Bonds	US91282CBJ99	USD	Aa1/Moody's Investors Service	31.01.2028	1 000 000,00	54 906 000,00	51 433 261,74	0,26	
US GOVERNMENT/Bonds	US91282CNX55	USD	Aa1/Moody's Investors Service	31.08.2030	1 130 000,00	62 043 780,00	61 837 555,39	0,32	
US GOVERNMENT/Bonds	US91282CGP05	USD	Aa1/Moody's Investors Service	29.02.2028	320 000,00	17 569 920,00	17 769 547,98	0,09	
US GOVERNMENT/Bonds	US91282CMG32	USD	Aa1/Moody's Investors Service	31.01.2030	1 500 000,00	82 359 000,00	84 586 385,72	0,43	
US GOVERNMENT/Bonds	US91282CCH25	USD	Aa1/Moody's Investors Service	30.06.2028	1 300 000,00	71 377 800,00	67 125 824,45	0,34	
US GOVERNMENT/Bonds	US91282CKZ31	USD	Aa1/Moody's Investors Service	15.07.2027	3 110 000,00	170 757 660,00	174 368 537,67	0,89	
US GOVERNMENT/Bonds	US91282CKE02	USD	Aa1/Moody's Investors Service	15.03.2027	990 000,00	54 356 940,00	54 877 356,04	0,28	
US GOVERNMENT/Bonds	US912797QF73	USD	Aa1/Moody's Investors Service	16.10.2025	2 450 000,00	134 519 700,00	134 218 241,35	0,69	
US GOVERNMENT/Bonds	US91282CNF40	USD	Aa1/Moody's Investors Service	31.05.2032	600 000,00	32 943 600,00	33 753 024,25	0,17	
US GOVERNMENT/Bonds	US91282CLW90	USD	Aa1/Moody's Investors Service	15.11.2034	1 800 000,00	98 830 800,00	101 289 957,38	0,52	
US GOVERNMENT/Bonds	US91282CEC10	USD	Aa1/Moody's Investors Service	28.02.2027	750 000,00	41 179 500,00	40 205 969,98	0,21	
US GOVERNMENT/Bonds	US912797QZ38	USD	Aa1/Moody's Investors Service	18.12.2025	1 660 000,00	91 143 960,00	90 331 229,31	0,46	
US GOVERNMENT/Bonds	US912810UN62	USD	Aa1/Moody's Investors Service	15.08.2045	200 000,00	10 981 200,00	11 243 724,80	0,06	
US GOVERNMENT/Bonds	US91282CDJ71	USD	Aa1/Moody's Investors Service	15.11.2031	1 000 000,00	54 906 000,00	47 699 601,23	0,25	
Total per emitter					53 655 000,00		2 933 562 688,75	15,04	
United Mexican States/Bonds	US91087BAH33	USD	BBB+/Standard & Poor's	16.04.2030	41 000,00	22 511 460,00	21 485 062,49	0,11	
United Mexican States/Bonds	US91087BBL36	USD	BBB+/Standard & Poor's	22.09.2035	3 000,00	1 647 180,00	1 638 762,91	0,01	

United Mexican States/Bonds	US91087BAQ32	USD	BBB+/Standard & Poor's	14.08.2041	47 500,00	26 080 350,00	21 137 312,27	0,11	
United Mexican States/Bonds	US91086QAS75	USD	BBB+/Standard & Poor's	27.09.2034	36 500,00	20 040 690,00	22 040 664,43	0,11	
United Mexican States/Bonds	US91087BAD29	USD	BBB+/Standard & Poor's	10.02.2048	8 000,00	4 392 480,00	3 466 935,66	0,02	
United Mexican States/Bonds	US91087BAF76	USD	BBB+/Standard & Poor's	22.04.2029	45 500,00	24 982 230,00	25 444 401,26	0,13	
United Mexican States/Bonds	US91087BBA70	USD	BBB+/Standard & Poor's	07.05.2054	35 000,00	19 217 100,00	19 138 736,93	0,10	
United Mexican States/Bonds	US91086QBB32	USD	BBB+/Standard & Poor's	08.03.2044	5 000,00	5 490 600,00	4 553 369,83	0,02	
United Mexican States/Bonds	US91087BBF67	USD	BBB+/Standard & Poor's	29.01.2038	10 000,00	5 490 600,00	5 834 830,11	0,03	
United Mexican States/Bonds	US91087BAK61	USD	BBB+/Standard & Poor's	27.04.2032	48 000,00	26 354 880,00	26 276 803,67	0,14	
United Mexican States/Bonds	US91087BBC37	USD	BBB+/Standard & Poor's	13.05.2037	3 000,00	1 647 180,00	1 814 637,58	0,01	
United Mexican States/Bonds	US91086QAV05	USD	BBB+/Standard & Poor's	11.01.2040	2 500,00	2 745 300,00	2 785 179,29	0,01	
United Mexican States/Bonds	US91087BAX82	USD	BBB+/Standard & Poor's	04.05.2053	7 800,00	4 282 668,00	4 244 998,13	0,02	
United Mexican States/Bonds	US91087BAV27	USD	BBB+/Standard & Poor's	09.02.2035	10 000,00	5 490 600,00	5 841 975,52	0,03	
United Mexican States/Bonds	US91086QAN88	USD	BBB+/Standard & Poor's	08.04.2033	10 000,00	5 490 600,00	6 436 868,31	0,03	
Total per emitter					312 800,00		172 140 538,40	0,88	
Government of the Republic of Paraguay/Bonds	USP75744AL92	USD	Baa3/Moody's Investors Service	28.06.2033	5 000,00	2 745 300,00	2 591 470,78	0,01	
Government of the Republic of Paraguay/Bonds	USP75744AM75	USD	Baa3/Moody's Investors Service	21.08.2033	15 000,00	8 235 900,00	8 716 938,33	0,05	
Government of the Republic of Paraguay/Bonds	USP75744AF25	USD	Baa3/Moody's Investors Service	13.03.2048	10 000,00	5 490 600,00	5 195 724,27	0,03	
Government of the Republic of Paraguay/Bonds	USP75744AG08	USD	Baa3/Moody's Investors Service	30.03.2050	5 000,00	2 745 300,00	2 517 220,48	0,01	
Government of the Republic of Paraguay/Bonds	USP75744AN58	USD	Baa3/Moody's Investors Service	09.02.2036	5 000,00	2 745 300,00	2 931 650,96	0,02	
Total per emitter					40 000,00		21 953 004,82	0,11	
Government of the Republic of Serbia/Eurobonds	XS2838999691	USD	BBB-/Standard & Poor's	12.06.2034	17 000,00	9 334 020,00	9 861 112,11	0,05	
Government of the Republic of Serbia/Eurobonds	XS2580269426	USD	BBB-/Standard & Poor's	26.05.2028	12 000,00	6 588 720,00	6 997 996,64	0,04	
Total per emitter					29 000,00		16 859 108,75	0,09	
Saudi Arabia Government/Eurobonds	XS2974969482	USD	Aa3/Moody's Investors Service	13.01.2035	30 000,00	16 471 800,00	17 734 878,21	0,09	
Saudi Arabia Government/Eurobonds	XS1508675508	USD	Aa3/Moody's Investors Service	26.10.2046	23 000,00	12 628 380,00	11 151 857,18	0,06	
Saudi Arabia Government/Eurobonds	XS2577135127	USD	Aa3/Moody's Investors Service	18.07.2033	12 000,00	6 588 720,00	6 746 058,63	0,04	
Saudi Arabia Government/Eurobonds	XS1936302949	USD	Aa3/Moody's Investors Service	16.01.2050	9 000,00	4 941 540,00	4 746 060,91	0,02	
Saudi Arabia Government/Eurobonds	XS1694218469	USD	Aa3/Moody's Investors Service	04.10.2047	16 000,00	8 784 960,00	7 842 765,23	0,04	
Saudi Arabia Government/Eurobonds	XS2294322818	USD	Aa3/Moody's Investors Service	02.02.2033	25 000,00	13 726 500,00	11 812 682,74	0,06	
Saudi Arabia Government/Eurobonds	XS2747599509	USD	Aa3/Moody's Investors Service	16.01.2054	10 000,00	5 490 600,00	5 560 876,63	0,03	
Saudi Arabia Government/Eurobonds	XS1791939736	USD	Aa3/Moody's Investors Service	17.04.2049	12 500,00	6 863 250,00	6 426 664,18	0,03	
Total per emitter					137 500,00		72 021 843,72	0,37	
Government of the Republic of Philippines/Bonds	US718286CW51	USD	BBB+/Standard & Poor's	17.07.2033	12 000,00	6 588 720,00	6 864 173,88	0,04	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	4 941 540,00	4 740 641,95	0,02	
Government of the Republic of Philippines/Bonds	US718286AY36	USD	BBB+/Standard & Poor's	02.02.2030	26 000,00	14 275 560,00	17 437 647,30	0,09	
Government of the Republic of Philippines/Bonds	US718286BW60	USD	BBB+/Standard & Poor's	13.01.2037	10 000,00	5 490 600,00	5 619 982,94	0,03	
Government of the Republic of Philippines/Bonds	US718286BG11	USD	BBB+/Standard & Poor's	23.10.2034	52 589,00	28 874 516,34	33 288 537,19	0,17	
Government of the Republic of Philippines/Bonds	US718286DG92	USD	BBB+/Standard & Poor's	04.02.2035	10 000,00	5 490 600,00	5 868 784,60	0,03	
Government of the Republic of Philippines/Bonds	USY6972HLP91	USD	BBB+/Standard & Poor's	29.03.2047	10 000,00	5 490 600,00	4 672 043,05	0,02	
Government of the Republic of Philippines/Bonds	US718286CU95	USD	BBB+/Standard & Poor's	13.10.2047	5 000,00	2 745 300,00	3 016 053,53	0,02	
Total per emitter					134 589,00		81 507 864,44	0,42	
Government of the Republic of Chile /Bonds	US168863DZ80	USD	A+/Standard & Poor's	05.01.2036	28 000 000,00	15 373 680,00	15 584 107,25	0,08	
Government of the Republic of Chile /Bonds	US168863DY16	USD	A+/Standard & Poor's	07.03.2042	20 000,00	10 981 200,00	9 691 159,13	0,05	
Government of the Republic of Chile /Bonds	US168863EE43	USD	A+/Standard & Poor's	13.01.2037	15 000,00	8 235 900,00	8 741 046,64	0,05	
Total per emitter					28 035 000,00		34 016 313,01	0,17	
Government of Brazil/Bonds	US105756BW95	USD	Ba1/Moody's Investors Service	27.01.2045	25 000,00	13 726 500,00	11 220 727,43	0,06	
Government of Brazil/Bonds	US105756CH10	USD	Ba1/Moody's Investors Service	15.03.2034	47 000,00	25 805 820,00	26 349 086,29	0,14	
Government of Brazil/Bonds	US105756BY51	USD	Ba1/Moody's Investors Service	21.02.2047	15 000,00	8 235 900,00	7 081 175,35	0,04	
Government of Brazil/Bonds	US105756CL22	USD	Ba1/Moody's Investors Service	15.03.2035	20 000,00	10 981 200,00	11 418 915,21	0,06	
Government of Brazil/Bonds	US105756CM05	USD	Ba1/Moody's Investors Service	06.11.2030	15 000,00	8 235 900,00	8 513 472,71	0,04	
Government of Brazil/Bonds	US105756CF53	USD	Ba1/Moody's Investors Service	20.10.2033	20 000,00	10 981 200,00	11 504 637,20	0,06	
Government of Brazil/Bonds	US105756CJ75	USD	Ba1/Moody's Investors Service	13.05.2054	10 000,00	5 490 600,00	5 680 654,83	0,03	
Government of Brazil/Bonds	US105756CC23	USD	Ba1/Moody's Investors Service	12.06.2030	5 000,00	2 745 300,00	2 661 911,51	0,01	
Total per emitter					157 000,00		84 430 580,52	0,43	
Government of the Republic of Indonesia/Bonds	USY20721AE96	USD	BBB/Standard & Poor's	12.10.2035	44 000,00	24 158 640,00	31 769 690,68	0,16	
Government of the Republic of Indonesia/Bonds	US455780CS32	USD	BBB/Standard & Poor's	15.10.2030	17 000,00	9 334 020,00	9 312 092,83	0,05	
Government of the Republic of Indonesia/Bonds	USY20721AL30	USD	BBB/Standard & Poor's	17.01.2038	39 000,00	21 413 340,00	26 692 119,70	0,14	
Government of the Republic of Indonesia/Bonds	US455780DQ66	USD	BBB/Standard & Poor's	11.01.2028	5 000,00	2 745 300,00	2 796 584,19	0,01	
Government of the Republic of Indonesia/Bonds	US71567RBE53	USD	BBB/Standard & Poor's	23.07.2035	5 000,00	2 745 300,00	2 830 782,54	0,02	
Government of the Republic of Indonesia/Bonds	USY20721AJ83	USD	BBB/Standard & Poor's	17.02.2037	30 000,00	16 471 800,00	18 755 321,77	0,10	
Government of the Republic of Indonesia/Bonds	US455780DR40	USD	BBB/Standard & Poor's	11.01.2033	15 000,00	8 235 900,00	8 380 316,96	0,04	
Government of the Republic of Indonesia/Bonds	US455780CH76	USD	BBB/Standard & Poor's	11.02.2029	4 800,00	2 635 488,00	2 700 962,16	0,01	

Government of the Republic of Indonesia/Bonds	US455780DN36	USD	BBB/Standard & Poor's	20.09.2032	20 000,00	10 981 200,00	11 021 793,83	0,06	
Government of the Republic of Indonesia/Bonds	US455780CK06	USD	BBB/Standard & Poor's	18.09.2029	10 000,00	5 490 600,00	5 355 362,87	0,03	
Total per emiter					189 800,00		119 615 027,54	0,61	
Government of Israel/Bonds	US46514BRL35	USD	A/Standard & Poor's	12.03.2034	10 000,00	5 490 600,00	5 642 360,18	0,03	
Government of Israel/Bonds	US46514Y8B63	USD	A/Standard & Poor's	19.02.2035	30 000,00	16 471 800,00	17 071 311,75	0,09	
Government of Israel/Bonds	US46513JB429	USD	A/Standard & Poor's	03.07.2050	24 500,00	13 451 970,00	9 769 178,22	0,05	
Government of Israel/Bonds	US46514BRN90	USD	A/Standard & Poor's	12.03.2029	25 000,00	13 726 500,00	14 118 494,52	0,07	
Government of Israel/Bonds	US46514Y8A80	USD	A/Standard & Poor's	19.02.2030	5 000,00	2 745 300,00	2 843 294,93	0,02	
Total per emiter					94 500,00		49 444 639,61	0,25	
KSA SUKUK LTD (Saudi Arabia Government)/Eurobonds	XS1881581968	USD	Aa3/Moody's Investors Service	19.01.2029	23 000,00	12 628 380,00	12 764 924,01	0,07	
KSA SUKUK LTD (Saudi Arabia Government)/Eurobonds	XS3174822646	USD	Aa3/Moody's Investors Service	09.09.2035	10 000,00	5 490 600,00	5 539 761,46	0,03	
Total per emiter					33 000,00		18 304 685,47	0,09	
Government of the Republic of Guatemala/Bonds	USP5015VAJ54	USD	BB+/Standard & Poor's	01.06.2050	3 500,00	1 921 710,00	1 896 048,50	0,01	
Government of the Republic of Guatemala/Bonds	USP5015VAS53	USD	BB+/Standard & Poor's	06.02.2037	5 000,00	2 745 300,00	2 927 903,63	0,02	
Government of the Republic of Guatemala/Bonds	USP5015VAU00	USD	BB+/Standard & Poor's	15.08.2036	5 000,00	2 745 300,00	2 871 119,39	0,02	
Government of the Republic of Guatemala/Bonds	USP5015VAK28	USD	BB+/Standard & Poor's	24.04.2032	5 000,00	2 745 300,00	2 832 056,05	0,02	
Government of the Republic of Guatemala/Bonds	USP5015VAH98	USD	BB+/Standard & Poor's	01.06.2030	5 000,00	2 745 300,00	2 769 176,48	0,01	
Total per emiter					23 500,00		13 296 304,06	0,07	
Government of the Emirate of Sharjah/Eurobonds	XS2587708624	USD	BBB-/Standard & Poor's	23.11.2032	6 000,00	3 294 360,00	3 627 092,19	0,02	
Government of the Emirate of Sharjah/Eurobonds	XS2775892065	USD	BBB-/Standard & Poor's	06.03.2036	10 000,00	5 490 600,00	5 747 029,32	0,03	
Government of the Emirate of Sharjah/Eurobonds	XS2207514063	USD	BBB-/Standard & Poor's	28.07.2050	17 000,00	9 334 020,00	6 479 955,67	0,03	
Government of the Emirate of Sharjah/Eurobonds	XS2302929901	USD	BBB-/Standard & Poor's	10.03.2051	4 000,00	2 196 240,00	1 600 383,74	0,01	
Government of the Emirate of Sharjah/Eurobonds	XS2302929810	USD	BBB-/Standard & Poor's	10.03.2033	20 000,00	10 981 200,00	9 881 640,24	0,05	
Total per emiter					57 000,00		27 336 101,16	0,14	
Government of Qatar/Eurobonds	XS1807174559	USD	AA/Standard & Poor's	23.04.2048	55 000,00	30 198 300,00	30 578 247,46	0,16	
Government of Qatar/Eurobonds	XS2918565198	USD	AA/Standard & Poor's	27.02.2035	10 000,00	5 490 600,00	5 767 758,62	0,03	
Government of Qatar/Eurobonds	XS0468535637	USD	AA/Standard & Poor's	20.01.2040	5 000,00	2 745 300,00	3 204 397,74	0,02	
Government of Qatar/Eurobonds	XS1405781854	USD	AA/Standard & Poor's	02.06.2046	5 000,00	2 745 300,00	2 593 832,80	0,01	
Government of Qatar/Eurobonds	XS1959337749	USD	AA/Standard & Poor's	14.03.2049	5 000,00	2 745 300,00	2 614 285,74	0,01	
Total per emiter					80 000,00		44 758 522,36	0,23	
Government of the Republic of Colombia/Bonds	US195325ES00	USD	Baa3/Moody's Investors Service	25.04.2035	5 000,00	2 745 300,00	3 157 361,90	0,02	
Government of the Republic of Colombia/Bonds	US195325CU73	USD	Baa3/Moody's Investors Service	15.06.2045	6 500,00	3 568 890,00	2 734 102,84	0,01	
Government of the Republic of Colombia/Bonds	US195325BM66	USD	Baa3/Moody's Investors Service	18.01.2041	46 000,00	25 256 760,00	22 927 076,46	0,12	
Government of the Republic of Colombia/Bonds	US195325EP60	USD	Baa3/Moody's Investors Service	07.11.2036	4 000,00	2 196 240,00	2 134 782,72	0,01	
Government of the Republic of Colombia/Bonds	US195325DZ51	USD	Baa3/Moody's Investors Service	22.04.2032	40 100,00	22 017 306,00	18 907 887,49	0,10	
Government of the Republic of Colombia/Bonds	US195325ER27	USD	Baa3/Moody's Investors Service	25.04.2030	5 000,00	2 745 300,00	3 018 055,09	0,02	
Government of the Republic of Colombia/Bonds	US195325BR53	USD	Baa3/Moody's Investors Service	26.02.2044	33 000,00	18 118 980,00	14 969 221,81	0,08	
Government of the Republic of Colombia/Bonds	US195325DS19	USD	Baa3/Moody's Investors Service	15.04.2031	53 500,00	29 374 710,00	26 031 072,44	0,13	
Total per emiter					193 100,00		94 119 560,75	0,48	
Government of the Sultanate of Oman/Eurobonds	XS1750113661	USD	BBB-/Standard & Poor's	17.01.2028	15 000,00	8 235 900,00	8 548 924,14	0,04	
Government of the Sultanate of Oman/Eurobonds	XS2288906857	USD	BBB-/Standard & Poor's	25.01.2051	31 400,00	17 240 484,00	19 667 700,86	0,10	
Government of the Sultanate of Oman/Eurobonds	XS2288905370	USD	BBB-/Standard & Poor's	25.01.2031	5 000,00	2 745 300,00	3 003 442,54	0,02	
Government of the Sultanate of Oman/Eurobonds	XS1944412748	USD	BBB-/Standard & Poor's	01.08.2029	27 000,00	14 824 620,00	15 804 947,41	0,08	
Government of the Sultanate of Oman/Eurobonds	XS1750114396	USD	BBB-/Standard & Poor's	17.01.2048	14 000,00	7 686 840,00	8 545 356,26	0,04	
Government of the Sultanate of Oman/Eurobonds	XS2234859283	USD	BBB-/Standard & Poor's	28.10.2032	5 000,00	2 745 300,00	3 281 250,89	0,02	
Total per emiter					97 400,00		58 851 622,09	0,30	
Government of Romania/Eurobonds	XS31114897633	USD	BBB-/Standard & Poor's	16.05.2036	2 500,00	2 745 300,00	2 824 880,91	0,01	
Government of Romania/Eurobonds	XS2999564581	USD	BBB-/Standard & Poor's	10.02.2037	5 000,00	5 490 600,00	5 964 365,57	0,03	
Government of Romania/Eurobonds	XS2571923007	USD	BBB-/Standard & Poor's	17.01.2033	15 000,00	16 471 800,00	17 828 877,29	0,09	
Government of Romania/Eurobonds	XS2485249523	USD	BBB-/Standard & Poor's	25.05.2034	5 750,00	6 314 190,00	6 398 694,91	0,03	
Government of Romania/Eurobonds	XS2571924070	USD	BBB-/Standard & Poor's	17.01.2053	5 000,00	5 490 600,00	5 939 521,37	0,03	
Government of Romania/Eurobonds	XS2908633683	USD	BBB-/Standard & Poor's	24.03.2035	7 500,00	8 235 900,00	7 938 652,65	0,04	
Government of Romania/Eurobonds	XS2756521212	USD	BBB-/Standard & Poor's	30.01.2029	7 500,00	8 235 900,00	8 543 112,80	0,04	
Government of Romania/Eurobonds	XS3114901336	USD	BBB-/Standard & Poor's	16.09.2030	2 500,00	2 745 300,00	2 832 132,31	0,02	
Total per emiter					50 750,00		58 270 237,81	0,30	
Government of the Republic of Poland/Bonds	US731011AY80	USD	A/Standard & Poor's	18.09.2034	10 000,00	5 490 600,00	5 614 985,88	0,03	
Government of the Republic of Poland/Bonds	US857524AF94	USD	A/Standard & Poor's	12.02.2030	10 000,00	5 490 600,00	5 683 731,86	0,03	
Government of the Republic of Poland/Bonds	US857524AH50	USD	A/Standard & Poor's	12.02.2035	30 000,00	16 471 800,00	17 146 150,00	0,09	
Government of the Republic of Poland/Bonds	US731011AW25	USD	A/Standard & Poor's	04.04.2053	9 180,00	5 040 370,80	4 992 174,21	0,03	
Total per emiter					59 180,00		33 437 041,95	0,17	
Government of the Republic of Panama/Bonds	US698299BY91	USD	BBB-/Standard & Poor's	01.03.2038	15 000,00	8 235 900,00	9 426 353,59	0,05	
Government of the Republic of Panama/Bonds	US698299BT07	USD	BBB-/Standard & Poor's	14.02.2035	17 000,00	9 334 020,00	9 716 507,40	0,05	

Government of the Republic of Panama/Bonds	US698299BH68	USD	BBB-/Standard & Poor's	16.04.2050	9 000,00	4 941 540,00	3 804 738,72	0,02	
Government of the Republic of Panama/Bonds	US698299AW45	USD	BBB-/Standard & Poor's	26.01.2036	31 000,00	17 020 860,00	18 135 915,46	0,09	
Government of the Republic of Panama/Bonds	US698299BK97	USD	BBB-/Standard & Poor's	23.01.2030	22 000,00	12 079 320,00	11 293 936,04	0,06	
Total per emiter					94 000,00		52 377 451,21	0,27	
Government of the Republic of Peru/Bonds	US715638FD94	USD	Baa1/Moody's Investors Service	30.06.2055	3 000,00	1 647 180,00	1 731 762,69	0,01	
Government of the Republic of Peru/Bonds	US715638AP79	USD	Baa1/Moody's Investors Service	21.11.2033	40 000,00	21 962 400,00	28 204 205,58	0,15	
Government of the Republic of Peru/Bonds	US715638BM30	USD	Baa1/Moody's Investors Service	18.11.2050	10 000,00	5 490 600,00	5 483 874,02	0,03	
Government of the Republic of Peru/Bonds	US715638FC12	USD	Baa1/Moody's Investors Service	30.03.2036	5 000,00	2 745 300,00	2 834 110,46	0,02	
Government of the Republic of Peru/Bonds	US715638AU64	USD	Baa1/Moody's Investors Service	14.03.2037	25 000,00	13 726 500,00	15 248 921,38	0,08	
Total per emiter					83 000,00		53 502 874,12	0,27	
Government of Hungary/Eurobonds	XS3101499187	USD	Baa2/Moody's Investors Service	26.09.2030	5 000,00	2 745 300,00	2 863 245,33	0,02	
Government of Hungary/Eurobonds	XS2574267345	USD	Baa2/Moody's Investors Service	25.09.2052	21 000,00	11 530 260,00	12 466 142,38	0,06	
Government of Hungary/Eurobonds	XS3101499260	USD	Baa2/Moody's Investors Service	26.09.2035	5 000,00	2 745 300,00	2 919 754,66	0,02	
Government of Hungary/Eurobonds	US445545AF36	USD	Baa2/Moody's Investors Service	29.03.2041	5 000,00	5 490 600,00	6 510 082,56	0,03	
Government of Hungary/Eurobonds	XS2574267188	USD	Baa2/Moody's Investors Service	22.05.2028	5 000,00	2 745 300,00	2 921 020,55	0,02	
Total per emiter					41 000,00		27 680 245,49	0,14	
Government of the Republica Oriental Uruguay/Bonds	US760942BE11	USD	BBB+/Standard & Poor's	28.10.2034	10 000 000,00	5 490 600,00	6 005 496,27	0,03	
Government of the Republica Oriental Uruguay/Bonds	US760942BH42	USD	BBB+/Standard & Poor's	14.02.2037	5 000 000,00	2 745 300,00	2 882 437,80	0,02	
Government of the Republica Oriental Uruguay/Bonds	US760942AS16	USD	BBB+/Standard & Poor's	21.03.2036	10 000 000,00	5 490 600,00	6 654 092,46	0,03	
Total per emiter					25 000 000,00		15 542 026,52	0,08	
RUSSIAN FED MIN FIN/Eurobonds	RU000A1006S9	USD		28.03.2035	94,00	10 322 328,00	3 402 677,82	0,02	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXU14	USD		23.06.2047	25,00	2 745 300,00	799 996,44	0,00	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JWHA4	USD		27.05.2026	60,00	6 588 720,00	4 549 379,39	0,02	
RUSSIAN FED MIN FIN/Eurobonds	XS0088543193	USD		24.06.2028	9 610,00	5 276 466,60	4 923 207,16	0,03	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXTS9	USD		23.06.2027	25,00	2 745 300,00	2 002 453,08	0,01	
Total per emiter					9 814,00		15 677 713,89	0,08	
RAK CAPITAL (Ras Al Khaimah Government)/Eurobonds	XS3016636683	USD	A+/Fitch Ratings	12.03.2035	10 000,00	5 490 600,00	5 674 919,44	0,03	
Total per emiter					10 000,00		5 674 919,44	0,03	
Government of the Kingdom of Morocco/Eurobonds	XS2270577344	USD	BBB-/Standard & Poor's	15.12.2050	17 000,00	9 334 020,00	6 952 600,36	0,04	
Government of the Kingdom of Morocco/Eurobonds	XS2595028700	USD	BBB-/Standard & Poor's	08.09.2033	18 000,00	9 883 080,00	10 875 659,69	0,06	
Total per emiter					35 000,00		17 828 260,05	0,09	
Government of the Republic of Bulgaria/Eurobonds	XS2890436087	USD	BBB+/Standard & Poor's	05.03.2037	6 000,00	6 588 720,00	6 592 424,33	0,03	
Total per emiter					6 000,00		6 592 424,33	0,03	
PERUSAHAAN PENERBIT SBSN (Government of the Republic of Indonesia)/Bonds	US71567RAP10	USD	BBB/Standard & Poor's	23.06.2030	16 000,00	8 784 960,00	8 262 645,32	0,04	
Total per emiter					16 000,00		8 262 645,32	0,04	
Asian Development Bank/Eurobonds	US045167FW84	USD	AAA/Standard & Poor's	25.04.2028	50 000,00	27 453 000,00	27 921 673,04	0,14	
Asian Development Bank/Eurobonds	XS1937714753	KZT	AAA/Standard & Poor's	30.01.2026	7 617 200,00	7 617 200,00	7 777 197,03	0,04	
Asian Development Bank/Eurobonds	XS3015676425	KZT	AAA/Standard & Poor's	18.03.2030	8 600 000 000,00	8 303 448,09	7 954 094,35	0,04	
Asian Development Bank/Eurobonds	XS3145682491	KZT	AAA/Standard & Poor's	17.09.2028	8 499 572 000,00	8 499 572,00	8 680 187,91	0,04	
Asian Development Bank/Eurobonds	XS3171554333	KZT	AAA/Standard & Poor's	23.05.2029	11 197 670 000,00	11 197 670,00	11 306 483,74	0,06	
Total per emiter					28 304 909 200,00		63 639 636,07	0,33	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	30 924 383,33	0,16	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	30 302 663,89	0,16	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	31 279 333,33	0,16	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT	AAA/Fitch Ratings	28.02.2026	10 000 000,00	10 000 000,00	10 129 616,67	0,05	
European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	42 148 223,05	0,22	
European bank of reconstruction and developments/Eurobonds	XS2264979431	KZT		08.12.2029	45 000 000,00	45 000 000,00	47 308 500,00	0,24	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	30 302 663,89	0,16	
European bank of reconstruction and developments/Eurobonds	XS3059487721	KZT		08.05.2028	7 500 000 000,00	7 500 000,33	8 004 403,33	0,04	
European bank of reconstruction and developments/Eurobonds	XS3004202225	KZT		24.02.2027	15 500 000 000,00	15 500 000,00	15 796 566,35	0,08	
Total per emiter					23 214 416 666,67		246 196 353,84	1,26	
CORP ANDINA DE FOMENTO/Bonds	US219868CL83	USD	AA/Standard & Poor's	22.01.2030	32 000,00	17 569 920,00	18 349 224,04	0,09	
Total per emiter					32 000,00		18 349 224,04	0,09	
Central American Bank for Economic Integration/Bonds	US15238RAJ14	USD	AA/Standard & Poor's	25.01.2027	50 000,00	27 453 000,00	27 994 861,21	0,14	
Total per emiter					50 000,00		27 994 861,21	0,14	
OPEC Fund for International Development/Eurobonds	XS2988668542	USD	AA+/Standard & Poor's	03.02.2028	50 000,00	27 453 000,00	28 141 544,12	0,14	
OPEC Fund for International Development/Eurobonds	XS2758114164	USD	AA+/Standard & Poor's	08.02.2027	58 000,00	31 845 480,00	32 293 882,05	0,17	
Total per emiter					108 000,00		60 435 426,17	0,31	
Eurasian bank of development/Bonds	KZ2D00011038	KZT		14.09.2027	25 000 000,00	25 000 000,00	25 090 906,83	0,13	
Total per emiter					25 000 000,00		25 090 906,83	0,13	
Inter-American Investment Corporation/Bonds	US45828Q2D84	USD	AAA/Fitch Ratings	14.02.2029	45 000,00	24 707 700,00	25 137 257,09	0,13	
Total per emiter					45 000,00		25 137 257,09	0,13	

The National Bank of the Republic of Kazakhstan	30.09.2025 No ref	KZT		01.10.2025			216 860 000,00	1,11	Deposit
Total per emitter							216 860 000,00	1,11	
TOTAL current value of pension assets investment portfolio					1 142 332 173 202,67		19 508 937 612,20	100,00	
Cash on investment accounts							75 988 447,73		
Other assets							45 338,60		
Assets in external management							5 462 654 160,26		
TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan							25 047 625 558,79		

Note: The amount of positive/negative revaluation that arose between the date of the deal and the date of settlement amounted to 11 969,51 thousand tenge