

The structure of the investment portfolio formed at the expense of the pension assets  
of the unified accumulative pension fund under the fiduciary management  
of the National Bank of the Republic of Kazakhstan

as of October 01, 2021

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZ000A1A1S55	KZT		20.07.2023	15 011 864,00	15 011 864,00	14 549 439,61	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	8 418 318,00	8 418 318,00	8 426 863,04	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	70 000 000,00	70 000 000,00	74 802 311,11	0,64	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	19 771 317,17	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	7 504 200,00	7 504 200,00	7 511 406,99	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 211 943,13	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 330 241,79	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	316 127 632,27	2,72	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000527	KZT		19.03.2022	14 686 949,00	14 686 949,00	14 879 818,82	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	2 000 000,00	2 000 000,00	2 095 701,56	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000519	KZT		21.12.2021	3 399 000,00	3 399 000,00	3 516 006,34	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	4 215 649,56	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKA00000686	KZT		29.01.2023	170 000 000,00	170 000 000,00	179 896 432,26	1,55	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	24 000 000,00	24 000 000,00	23 069 672,46	0,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000345	KZT		25.01.2024	9 518 834,00	9 518 834,00	9 155 981,40	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKA00000579	KZT		29.04.2024	9 564 584,00	9 564 584,00	9 898 777,38	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKA00000652	KZT		30.01.2025	8 000 000,00	8 000 000,00	8 465 108,66	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	227 194 500,00	227 194 500,00	250 321 991,32	2,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 079 303,53	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	37 374 758,46	0,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000363	KZT		07.11.2025	14 999 999,00	14 999 999,00	16 193 380,56	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000139	KZT		24.06.2024	7 088 104,00	7 088 104,00	6 976 746,99	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	15 905 000,00	15 905 000,00	14 091 642,70	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000816	KZT		29.08.2023	17 254 912,00	17 254 912,00	16 672 725,01	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	76 223 058,67	0,66	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000360	KZT		25.03.2022	10 188 000,00	10 188 000,00	10 333 313,36	0,09	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		21.07.2025	372 220,00	158 454 054,00	169 418 002,62	1,46	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		17.02.2034	25 000 000,00	25 000 000,00	26 610 469,44	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	20 599 464,59	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000238	KZT		11.12.2022	5 974 893,00	5 974 893,00	6 161 797,37	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	5 551 097,00	5 551 097,00	4 465 479,11	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000298	KZT		30.03.2022	5 000 000,00	5 000 000,00	5 212 219,23	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	7 666 863,36	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 431 406,33	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	14 070 282,57	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		25.08.2036	22 000 000,00	22 000 000,00	23 388 938,22	0,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 610 276,18	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	185 300 000,00	185 300 000,00	170 073 978,70	1,46	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000132	KZT		27.11.2023	62 000 000,00	62 000 000,00	66 458 395,93	0,57	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	25 652 362,17	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	176 412 401,00	176 412 401,00	174 833 423,95	1,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	61 556 194,00	61 556 194,00	51 589 100,74	0,44	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	19 105 212,31	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	15 552 939,85	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	182 000 000,00	182 000 000,00	176 105 187,78	1,52	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	21 001 929,90	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000165	KZT		26.02.2024	15 677 000,00	15 677 000,00	16 463 855,36	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	11 687 089,80	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000638	KZT		03.07.2022	7 342 524,00	7 342 524,00	7 511 426,53	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	32 396 520,57	0,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	84 316 144,00	84 316 144,00	82 356 990,56	0,71	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKA00000231	KZT		29.09.2023	5 666 666,00	5 666 666,00	6 158 078,57	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	180 334 140,00	180 334 140,00	177 750 902,04	1,53	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	16 108 073,23	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	18 902 509,21	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000405	KZT		28.04.2023	7 053 062,00	7 053 062,00	7 299 891,32	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000553	KZT		12.10.2024	42 469 217,00	42 469 217,00	45 848 290,79	0,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000272	KZT		28.01.2023	13 000 000,00	13 000 000,00	13 749 202,49	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	206 699 830,00	206 699 830,00	201 711 844,82	1,74	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709826	USD		14.10.2044	133 000,00	56 618 100,00	58 453 718,08	0,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	7 055 715,50	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000181	KZT		29.04.2022	10 000 000,00	10 000 000,00	10 350 627,62	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	15 634 463,23	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	17 195 816,20	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	47 883 500,00	47 883 500,00	41 719 867,01	0,36	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	275 000 000,00	275 000 000,00	255 778 028,49	2,20	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	280 950 693,00	280 950 693,00	263 811 297,11	2,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000140	KZT		24.12.2022	8 500 000,00	8 500 000,00	9 078 841,39	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	9 501 897,93	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000428	KZT		20.07.2023	2 159 272,00	2 159 272,00	2 036 825,84	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	124 294 968,00	124 294 968,00	115 492 511,96	0,99	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 374 867,79	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 488 204,36	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	18 352 499,20	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000402	KZT		09.06.2022	2 720 000,00	2 720 000,00	2 691 075,85	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000066	KZT		29.08.2022	700 000,00	700 000,00	704 353,12	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 862 331,45	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 574 898,73	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	35 525 148,65	0,31	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	10 275 410,60	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000462	KZT		29.11.2022	55 504 920,00	55 504 920,00	59 497 815,21	0,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	30 066 225,22	0,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	26 621 446,89	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	20 500 000,00	20 500 000,00	19 000 045,55	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	10 000 000,00	10 000 000,00	9 542 027,00	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000261	KZT		05.05.2022	144 410 000,00	144 410 000,00	144 242 585,38	1,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	86 024 134,12	0,74	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000378	KZT		26.04.2023	18 340 020,00	18 340 020,00	17 814 369,41	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000348	KZT		27.08.2024	15 000 000,00	15 000 000,00	15 083 341,71	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	22 647 144,00	22 647 144,00	20 248 400,20	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000568	KZT		15.05.2023	32 611 000,00	32 611 000,00	30 990 323,51	0,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKA00000629	KZT		30.10.2022	60 350 154,00	60 350 154,00	65 153 669,93	0,56	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000413	KZT		30.05.2022	16 391 289,00	16 391 289,00	16 845 125,81	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 734 216,09	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	252 005 839,00	252 005 839,00	239 590 005,72	2,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	1 000 000,00	1 000 000,00	827 802,07	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKA00000603	KZT		30.07.2023	13 510 176,00	13 510 176,00	13 688 149,98	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	10 526 002,42	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	26 445 131,59	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	377 399 867,00	377 399 867,00	360 484 015,63	3,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000642	KZT		18.10.2022	13 700 000,00	13 700 000,00	14 118 353,97	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	17 721 815,00	17 721 815,00	15 878 174,12	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	7 200 000,00	7 200 000,00	7 205 112,67	0,06	
<b>Total per emitter</b>					4 798 553 431,00		4 958 728 504,10	42,67	
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZ2C00003218	KZT		27.11.2021	8 024 600 000,00	8 024 600,00	8 326 115,12	0,07	
<b>Total per emitter</b>					8 024 600 000,00		8 326 115,12	0,07	
Subsidiary Bank Alfa-Bank JSC/Bonds	KZ2C00006062	KZT		25.10.2026	2 251 828,00	2 251 828,00	2 356 053,23	0,02	

<b>Total per emitter</b>					2 251 828,00		2 356 053,23	0,02	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004570	KZT		20.12.2021	7 847 900,00	7 847 900,00	8 123 150,37	0,07	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004562	KZT		12.12.2022	4 800 000,00	4 800 000,00	4 987 181,35	0,04	
<b>Total per emitter</b>					12 647 900,00		13 110 331,72	0,11	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 050 187,50	0,04	
Nurbank JSC/Preference shares	KZ000A1CTMV3	KZT	B-/Standard & Poor's		120 398,00		1 144 123,83	0,01	
Nurbank JSC/Bonds	KZ2C00002012	KZT	B-/Standard & Poor's	05.06.2023	148 000 000,00	14 800 000,00	13 837 870,18	0,12	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B-/Standard & Poor's		48 887,00		83 893,56	0,00	
<b>Total per emitter</b>					198 169 285,00		20 116 075,07	0,17	
Kaspi Bank JSC/Bonds	KZ2C00003010	KZT		27.01.2025	489 961 360,00	48 996 136,00	49 838 985,38	0,43	
Kaspi Bank JSC/Bonds	KZ2C00003036	KZT		27.01.2023	196 787 100,00	19 678 710,00	19 611 005,94	0,17	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	60 688 713,18	0,52	
Kaspi Bank JSC/Bonds	KZ2C00001964	KZT		07.02.2023	50 000 000,00	5 000 000,00	4 779 802,28	0,04	
Kaspi Bank JSC/Bonds	KZ2C00003028	KZT		27.01.2024	464 906 433,00	46 490 643,30	47 284 548,16	0,41	
<b>Total per emitter</b>					1 792 638 572,00		182 203 054,94	1,57	
Halyk Savings Bank of Kazakhstan JSC/Dep.reciepts	US46627J3023	USD	BBB-/Fitch Ratings		1 980 546,00		14 173 333,81	0,12	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003077	KZT	BBB-/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00	129 958 819,35	1,12	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00002855	KZT		18.11.2024	9 998 000,00	99 980 000,00	100 563 108,30	0,87	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003069	KZT	BBB-/Fitch Ratings	14.01.2022	93 621 659,00	93 621 659,00	99 444 334,74	0,86	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	109 536 680,71	0,94	
Halyk Savings Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings		718 054 740,00		130 013 001,15	1,12	
<b>Total per emitter</b>					937 963 683,00		583 689 278,06	5,02	
ForteBank JSC/Bonds	KZ2C00000081	KZT	kzBB+/KZ_Standard & Poor's	14.04.2022	44 213 732 379,00	442 137,32	451 703,60	0,00	
ForteBank JSC/Bonds	KZ2C00000073	KZT	kzBB+/KZ_Standard & Poor's	29.11.2031	270 908 105 133,00	2 709 081,05	2 357 962,13	0,02	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	1 007 112,15	0,01	
ForteBank JSC/Eurobonds	USY2497PAD51	USD	B+/Standard & Poor's	30.06.2022	1 246 416,00	655 061,97	697 097,29	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT	kzBB+/KZ_Standard & Poor's	14.04.2026	2 947 079,00	29,47	25,30	0,00	
ForteBank JSC/Bonds	KZ2C00000107	KZT	kzBB+/KZ_Standard & Poor's	14.04.2026	96 380 319 486,00	963 803,19	827 436,88	0,01	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT	kzBB+/KZ_Standard & Poor's	14.04.2027	448 085 568 606,00	4 480 855,69	3 873 219,36	0,03	
ForteBank JSC/Bonds	KZ2C00000065	KZT	kzBB+/KZ_Standard & Poor's	29.11.2026	123 257 024 634,00	1 232 570,25	1 046 056,89	0,01	
ForteBank JSC/Bonds	KZ2C00000032	KZT	kzBB+/KZ_Standard & Poor's	30.12.2022	212 750 281 375,00	2 127 502,81	2 101 488,19	0,02	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	B+/Standard & Poor's		930 191 171,00		1 256 850,23	0,01	
ForteBank JSC/Bonds	KZ2C00001485	KZT	kzBB+/KZ_Standard & Poor's	20.10.2022	52 667 183 334,00	526 671,83	528 712,37	0,01	
ForteBank JSC/Bonds	KZ2C00003374	KZT	B/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	50 844 004,57	0,44	
ForteBank JSC/Bonds	KZ2C00000040	KZT	kzBB+/KZ_Standard & Poor's	01.06.2025	194 118 716 667,00	1 941 187,17	1 696 192,89	0,02	
ForteBank JSC/Bonds	KZ2C00000057	KZT	kzBB+/KZ_Standard & Poor's	01.06.2022	270 614 200 000,00	2 706 142,00	2 729 800,48	0,02	
<b>Total per emitter</b>					1 830 490 412 639,00		69 417 662,33	0,60	
Eurasian Bank JSC/Bonds	KZ2C00001188	KZT		01.09.2023	65 581 000,00	6 558 100,00	6 013 400,42	0,05	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	10 000 000,00	1 000 000,00	1 013 687,50	0,01	
Eurasian Bank JSC/Bonds	KZ2C00001212	KZT		15.10.2023	82 619 700,00	8 261 970,00	7 727 872,60	0,07	
<b>Total per emitter</b>					158 200 700,00		14 754 960,51	0,13	

Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	16 398 688,51	0,14	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	B/Standard & Poor's		5 090 189,00		1 510 116,78	0,01	
Bank CenterCredit JSC/Bonds	KZ2C00000594	KZT		27.11.2024	64 224 330,00	6 422 433,00	6 341 350,00	0,06	
Bank CenterCredit JSC/Bonds	KZ2C00002996	KZT		16.03.2022	127 143 000,00	12 714 300,00	12 567 172,72	0,11	
Bank CenterCredit JSC/Eurobonds	XS0245586903	USD	Caa3/Moody's Investors Service	03.03.2049	0,60	255,42	141,67	0,00	
Bank CenterCredit JSC/Bonds	KZ2C00000560	KZT		11.11.2023	19 724 800,00	1 972 480,00	1 847 658,74	0,02	
Bank CenterCredit JSC/Bonds	KZ2C00000545	KZT		05.12.2022	41 618 900,00	4 161 890,00	4 047 547,34	0,04	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	205 616 170,00	20 561 617,00	21 139 875,71	0,18	
<b>Total per emitter</b>					625 881 646,60		63 852 551,47	0,55	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003143	KZT	B/Fitch Ratings	10.02.2025	197 467 088,00	19 746 708,80	19 801 456,91	0,17	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003101	KZT	B/Fitch Ratings	10.02.2023	368 994 838,00	36 899 483,80	37 128 817,78	0,32	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003127	KZT	CCC+/Fitch Ratings	10.02.2025	21 118 910,00	21 118 910,00	20 832 843,44	0,18	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003135	KZT		14.03.2026	29 725 000,00	29 725 000,00	29 869 661,67	0,26	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003119	KZT	CCC+/Fitch Ratings	10.02.2025	40 655 884,00	40 655 884,00	40 128 623,78	0,35	
<b>Total per emitter</b>					657 961 720,00		147 761 403,58	1,27	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 200 972,42	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	2 748 700,31	0,02	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002103	KZT		04.06.2023	9 981 480 000,00	9 981 480,00	10 012 817,12	0,09	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002053	KZT		04.06.2023	4 982 690 000,00	4 982 690,00	4 752 470,87	0,04	
<b>Total per emitter</b>					23 428 860 000,00		21 714 960,72	0,19	
"BANK RBK" Bank JSC/Bonds	KZ2C00007979	KZT		24.09.2024	24 496 700,00	24 496 700,00	24 546 264,99	0,21	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	21 274 828,00	12 764 896,80	12 788 192,74	0,11	
"BANK RBK" Bank JSC/Bonds	KZ2C00006021	KZT		11.12.2030	26 508 609,00	26 508 609,00	25 918 751,37	0,22	
<b>Total per emitter</b>					72 280 137,00		63 253 209,10	0,54	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00007151	KZT		03.12.2023	50 507 605,00	50 507 605,00	52 296 836,91	0,45	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	11 884 346,25	0,10	
<b>Total per emitter</b>					62 197 605,00		64 181 183,16	0,55	
SevKazEnergO JSC/Bonds	KZ2C00006500	KZT		22.01.2027	45 000 000,00	4 500 000,00	4 616 875,00	0,04	
<b>Total per emitter</b>					45 000 000,00		4 616 875,00	0,04	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT		25.04.2026	49 997 800,00	49 997 800,00	52 133 261,59	0,45	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 115 000,00	0,17	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	179 612 083,33	1,55	
<b>Total per emitter</b>					239 997 800,00		251 860 344,92	2,17	
National managing holding "Baiterek" JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	487 625 000,00	4,20	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007052	KZT		11.11.2030	36 700 000,00	36 700 000,00	38 301 241,39	0,33	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003812	KZT		23.12.2031	35 498 000,00	35 498 000,00	36 932 710,83	0,32	
National managing holding "Baiterek" JSC/Bonds	KZ2C00002988	KZT	BBB/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	30 438 534,55	0,26	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	76 184 811,42	0,66	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007060	KZT		09.12.2027	15 989 000,00	15 989 000,00	16 546 083,41	0,14	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007078	KZT		09.12.2030	30 500 000,00	30 500 000,00	31 562 670,83	0,27	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	39 803 443,75	0,34	

<b>Total per emitter</b>					711 817 634,00		757 394 496,18	6,52	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	18 329 735,42	0,16	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa2/Moody's Investors Service		18 856 931,00		35 053 998,17	0,30	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	49 030 578,67	0,42	
<b>Total per emitter</b>					84 506 931,00		102 414 312,26	0,88	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings		14 116 287,00		18 535 372,03	0,16	
<b>Total per emitter</b>					14 116 287,00		18 535 372,03	0,16	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	Baa3/Moody's Investors Service		10 521 574,00		11 298 202,46	0,10	
<b>Total per emitter</b>					10 521 574,00		11 298 202,46	0,10	
KAZEXPORTASTYK Holding JSC/Bonds	KZ2C00001634	KZT		18.07.2029	31 151 990,00	31 151 990,00	0,00	0,00	
<b>Total per emitter</b>					31 151 990,00		0,00	0,00	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	39 455 420,56	0,34	
<b>Total per emitter</b>					38 222 223,00		39 455 420,56	0,34	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		21.10.2032	143 836 994,00	143 836 994,00	160 090 574,32	1,38	
<b>Total per emitter</b>					143 836 994,00		160 090 574,32	1,38	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	13 800 000,00	13 800 000,00	12 212 513,51	0,11	
<b>Total per emitter</b>					13 800 000,00		12 212 513,51	0,11	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00006864	KZT		28.07.2025	5 950 000,00	5 950 000,00	6 070 917,22	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 387 500,00	0,13	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003911	KZT		06.06.2024	14 850 000,00	14 850 000,00	15 343 762,50	0,13	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB/Fitch Ratings	23.03.2026	7 480,00	3 184 236,00	3 251 497,71	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 047 500,00	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003903	KZT		31.05.2022	5 249 000,00	5 249 000,00	5 432 715,00	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	68 159 722,22	0,59	
Development Bank of Kazakhstan JSC/Eurobonds	XS2106835262	KZT	BBB/Fitch Ratings	12.02.2025	40 000,00	10 000 000,00	10 088 262,05	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003002	KZT	Baa2/Moody's Investors Service	29.12.2024	19 994 054,00	19 994 054,00	20 404 948,47	0,18	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 266 488,75	0,07	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 775 519,80	0,06	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 155 833,33	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 545 098,33	0,10	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005916	KZT		16.07.2024	30 000 000,00	30 000 000,00	30 633 316,67	0,26	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	17 901 527,78	0,15	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 357 500,00	0,09	
<b>Total per emitter</b>					218 691 334,00		238 822 109,83	2,06	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		1 279 899,81	0,01	
<b>Total per emitter</b>					3 800 000,00		1 279 899,81	0,01	
Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		1 349 643,00	0,01	
<b>Total per emitter</b>					1 420 000,00		1 349 643,00	0,01	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	20 808 367,33	0,18	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006922	KZT		26.08.2030	16 167 630,00	16 167 630,00	15 453 722,66	0,13	
Agrarian Credit Corporation JSC /Bonds	KZ2C00007177	KZT		21.12.2021	7 567 724,00	7 567 724,00	8 182 995,40	0,07	

<b>Total per emitter</b>					43 748 707,00		44 445 085,39	0,38	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	2 800 437,32	734 969,31	0,01	
<b>Total per emitter</b>					342 940,00		734 969,31	0,01	
"Kazatomprom" National Atomic Company JSC/Dep. receipts	US63253R2013	USD	Baa2/Moody's Investors Service		13 740 880,00		203 890 612,66	1,75	
<b>Total per emitter</b>					13 740 880,00		203 890 612,66	1,75	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00003333	KZT	BBB-/Fitch Ratings	15.12.2027	10 600 000 000,00	10 600 000,00	11 032 068,78	0,10	
<b>Total per emitter</b>					10 600 000 000,00		11 032 068,78	0,10	
"Fincraft Resources" JSC/Bonds	KZ2C00001832	KZT		03.12.2021	11 855 880,00	1 185 588,00	666 937,12	0,01	
"Fincraft Resources" JSC/Bonds	KZ2C00001360	KZT		03.12.2021	93 370 597,00	9 337 059,70	5 236 275,89	0,05	
"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT			262 977 044,00		590 960,85	0,01	
<b>Total per emitter</b>					368 203 521,00		6 494 173,86	0,06	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	95 590 000,00	103 210 647,22	0,89	
<b>Total per emitter</b>					79 000 000,00		103 210 647,22	0,89	
UNICREDITBA AG/Eurobonds	XS0957620189	RUB	BBB/Standard & Poor's	05.08.2023	160,00	4 680 000,00	3 887 187,11	0,03	
<b>Total per emitter</b>					160,00		3 887 187,11	0,03	
Societe General SA/PPN	XS0767932477	RUB	A/Standard & Poor's	24.10.2022	31 130,00	1 821 105,00	1 652 241,68	0,01	
<b>Total per emitter</b>					31 130,00		1 652 241,68	0,01	
Merrill Lynch/PPN	XS0309286283	USD	A2/Moody's Investors Service	05.07.2037	40 000 000,00	4 399 173,92	2 093 302,68	0,02	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	4 526 460,97	3 624 785,01	0,03	
<b>Total per emitter</b>					65 000 000,00		5 718 087,68	0,05	
COMMERZBANK AG/PPN	DE000CZ426G2	RUB		26.06.2023	45 000,00	2 632 500,00	2 442 643,06	0,02	
<b>Total per emitter</b>					45 000,00		2 442 643,06	0,02	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	451 254,86	0,00	
<b>Total per emitter</b>					15,00		451 254,86	0,00	
CHINA MOBILE ADR/Dep. receipts	US16941M1099	USD	A+/Standard & Poor's		16 798,00		204 398,68	0,00	
<b>Total per emitter</b>					16 798,00		204 398,68	0,00	
US GOVERNMENT/Bonds	US912796H515	USD	Aaa/Moody's Investors Service	12.11.2021	1 900 000,00	80 883 000,00	80 877 580,84	0,70	
US GOVERNMENT/Bonds	US912796N216	USD	Aaa/Moody's Investors Service	17.03.2022	3 200 000,00	136 224 000,00	136 196 609,90	1,17	
US GOVERNMENT/Bonds	US912796J594	USD	Aaa/Moody's Investors Service	09.12.2021	2 750 000,00	117 067 500,00	117 060 944,22	1,01	
US GOVERNMENT/Bonds	US912796M978	USD	Aaa/Moody's Investors Service	10.03.2022	3 200 000,00	136 224 000,00	136 200 745,05	1,17	
US GOVERNMENT/Bonds	US912796L988	USD	Aaa/Moody's Investors Service	03.03.2022	2 500 000,00	106 425 000,00	106 405 311,37	0,92	
US GOVERNMENT/Bonds	US912796L806	USD	Aaa/Moody's Investors Service	17.02.2022	2 950 000,00	125 581 500,00	125 560 276,73	1,08	
US GOVERNMENT/Bonds	US9127964W63	USD	Aaa/Moody's Investors Service	04.11.2021	2 000 000,00	85 140 000,00	85 134 806,46	0,73	
US GOVERNMENT/Bonds	US912796K733	USD	Aaa/Moody's Investors Service	13.01.2022	2 540 000,00	108 127 800,00	108 116 446,58	0,93	
US GOVERNMENT/Bonds	US912796G608	USD	Aaa/Moody's Investors Service	21.10.2021	1 700 000,00	72 369 000,00	72 366 467,08	0,62	
US GOVERNMENT/Bonds	US912796H697	USD	Aaa/Moody's Investors Service	18.11.2021	2 000 000,00	85 140 000,00	85 135 657,86	0,73	
US GOVERNMENT/Bonds	US9127964V80	USD	Aaa/Moody's Investors Service	07.10.2021	90 000,00	3 831 300,00	3 831 273,18	0,03	
US GOVERNMENT/Bonds	US912796G525	USD	Aaa/Moody's Investors Service	14.10.2021	1 520 000,00	64 706 400,00	64 705 299,99	0,56	
<b>Total per emitter</b>					26 350 000,00		1 121 591 419,26	9,65	
United Mexican States/Bonds	US91086QAS75	USD	BBB+/Standard & Poor's	27.09.2034	10 000,00	4 257 000,00	5 463 135,90	0,05	
United Mexican States/Bonds	US91087BAH33	USD	BBB+/Standard & Poor's	16.04.2030	25 000,00	10 642 500,00	11 158 720,38	0,10	

United Mexican States/Bonds	US91087BAK61	USD	BBB+/Standard & Poor's	27.04.2032	38 000,00	16 176 600,00	18 719 359,31	0,16	
United Mexican States/Bonds	US91087BAF76	USD	BBB+/Standard & Poor's	22.04.2029	5 000,00	2 128 500,00	2 454 011,51	0,02	
United Mexican States/Bonds	US91087BAE02	USD	BBB+/Standard & Poor's	11.01.2028	20 000,00	8 514 000,00	9 403 280,20	0,08	
<b>Total per emitter</b>					98 000,00		47 198 507,30	0,41	
Saudi Arabia Government/Eurobonds	XS1694217495	USD	A1/Moody's Investors Service	04.03.2028	12 470,00	5 308 479,00	5 871 220,53	0,05	
Saudi Arabia Government/Eurobonds	XS2294322818	USD	A1/Moody's Investors Service	02.02.2033	5 000,00	2 128 500,00	2 092 432,57	0,02	
<b>Total per emitter</b>					17 470,00		7 963 653,10	0,07	
Government of United Arab Emirates/Eurobonds	XS2125308168	USD	AA/Standard & Poor's	16.04.2030	15 000,00	6 385 500,00	7 071 533,29	0,06	
<b>Total per emitter</b>					15 000,00		7 071 533,29	0,06	
Government of the Republic of Poland/Bonds	US731011AU68	USD	A2/Moody's Investors Service	06.04.2026	16 500,00	7 024 050,00	7 192 412,19	0,06	
Government of the Republic of Poland/Bonds	US857524AC63	USD	A2/Moody's Investors Service	22.01.2024	13 500,00	5 746 950,00	5 925 503,78	0,05	
<b>Total per emitter</b>					30 000,00		13 117 915,97	0,11	
Government of the Republic of Philippines/Bonds	US718286BN61	USD	BBB+/Standard & Poor's	30.03.2026	10 000,00	4 257 000,00	4 657 597,67	0,04	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	3 831 300,00	3 647 805,93	0,03	
<b>Total per emitter</b>					19 000,00		8 305 403,60	0,07	
Government of the Republic of Peru/Bonds	US715638BU55	USD	A-/Standard & Poor's	25.08.2027	11 200,00	4 767 840,00	5 265 646,16	0,05	
Government of the Republic of Peru/Bonds	US715638AU64	USD	A-/Standard & Poor's	14.03.2037	1 500,00	638 550,00	820 498,16	0,01	
<b>Total per emitter</b>					12 700,00		6 086 144,32	0,05	
Government of the Republic of Indonesia/Bonds	USY20721AE96	USD	BBB/Fitch Ratings	12.10.2035	10 000,00	4 257 000,00	6 884 474,32	0,06	
Government of the Republic of Indonesia/Bonds	USY20721BK48	USD	BBB/Fitch Ratings	15.01.2044	2 500,00	1 064 250,00	1 400 133,94	0,01	
Government of the Republic of Indonesia/Bonds	US455780CG93	USD	BBB/Fitch Ratings	11.02.2024	5 000,00	2 128 500,00	2 231 221,50	0,02	
Government of the Republic of Indonesia/Bonds	USY20721BN86	USD	BBB/Fitch Ratings	08.01.2026	17 000,00	7 236 900,00	7 801 719,74	0,07	
Government of the Republic of Indonesia/Bonds	USY20721BD05	USD	BBB/Fitch Ratings	15.04.2023	9 000,00	3 831 300,00	3 943 668,84	0,03	
Government of the Republic of Indonesia/Bonds	USY20721BJ74	USD	BBB/Fitch Ratings	15.01.2024	10 000,00	4 257 000,00	4 550 225,40	0,04	
Government of the Republic of Indonesia/Bonds	US455780CC89	USD	BBB/Fitch Ratings	11.01.2023	10 000,00	4 257 000,00	4 277 071,49	0,04	
Government of the Republic of Indonesia/Bonds	US455780CV60	USD	BBB/Fitch Ratings	12.03.2031	10 000,00	4 257 000,00	4 118 954,00	0,04	
<b>Total per emitter</b>					73 500,00		35 207 469,24	0,30	
Government of the Republic of Colombia/Bonds	US195325DS19	USD	Baa2/Moody's Investors Service	15.04.2031	26 500,00	11 281 050,00	10 915 351,26	0,09	
Government of the Republic of Colombia/Bonds	US195325DZ51	USD	Baa2/Moody's Investors Service	22.04.2032	42 100,00	17 921 970,00	17 252 295,67	0,15	
<b>Total per emitter</b>					68 600,00		28 167 646,93	0,24	
Government of Qatar/Eurobonds	XS1807174393	USD	AA-/Standard & Poor's	23.04.2028	37 200,00	15 836 040,00	18 887 565,73	0,16	
Government of Qatar/Eurobonds	XS1959337582	USD	AA-/Standard & Poor's	14.03.2029	20 000,00	8 514 000,00	9 765 964,78	0,08	
Government of Qatar/Eurobonds	XS2155352664	USD	AA-/Standard & Poor's	16.04.2030	20 000,00	8 514 000,00	9 799 046,40	0,08	
<b>Total per emitter</b>					77 200,00		38 452 576,91	0,33	
Government of Kuwait/Eurobonds	XS1582346968	USD	AA/Fitch Ratings	20.03.2027	37 229,00	15 848 385,30	17 654 027,05	0,15	
<b>Total per emitter</b>					37 229,00		17 654 027,05	0,15	
Government of Brazil/Bonds	US105756BX78	USD	Ba2/Moody's Investors Service	07.04.2026	20 000,00	8 514 000,00	9 304 125,96	0,08	
<b>Total per emitter</b>					20 000,00		9 304 125,96	0,08	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT		28.02.2026	10 000 000,00	10 000 000,00	10 096 983,33	0,09	
European bank of reconstruction and developments/Eurobonds	XS1982112069	KZT		25.04.2024	30 000 000,00	30 000 000,00	31 284 276,67	0,27	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	30 640 100,00	0,26	



European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	30 838 300,00	0,27	
European bank of reconstruction and developments/Eurobonds	XS1522918256	KZT	AAA/Fitch Ratings	21.11.2021	39,00	39 000 000,00	39 265 635,50	0,34	
European bank of reconstruction and developments/Eurobonds	XS1535796368	KZT	AAA/Fitch Ratings	15.12.2021	64,00	64 000 000,00	64 249 785,44	0,55	
European bank of reconstruction and developments/Eurobonds	XS2264979431	KZT		08.12.2029	45 000 000,00	45 000 000,00	46 562 085,00	0,40	
European bank of reconstruction and developments/Eurobonds	XS2214305732	KZT		15.05.2025	30 000 000,00	30 000 000,00	31 145 400,00	0,27	
European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	41 846 313,99	0,36	
European bank of reconstruction and developments/Eurobonds	XS2252216937	KZT		12.11.2024	60 000 000,00	60 000 000,00	62 575 600,00	0,54	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	29 867 889,44	0,26	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	29 867 889,44	0,26	
<b>Total per emitter</b>					334 416 769,67		448 240 258,81	3,86	
Eurasian bank of development/Bonds	KZ2D00003241	KZT		27.05.2024	4 492 188,00	4 492 188,00	4 637 996,94	0,04	
Eurasian bank of development/Bonds	KZ2C00004711	KZT		27.05.2024	4 500 000,00	4 500 000,00	4 646 062,50	0,04	
Eurasian bank of development/Bonds	KZ2C00004745	KZT		27.05.2024	2 176 667,00	2 176 667,00	2 247 317,98	0,02	
Eurasian bank of development/Bonds	KZ2D00006939	KZT		28.08.2022	19 300 000,00	19 300 000,00	19 488 711,11	0,17	
Eurasian bank of development/Bonds	KZ2C00004737	KZT		22.02.2022	5 000 000,00	5 000 000,00	5 051 194,44	0,04	
Eurasian bank of development/Bonds	KZ2D00004421	KZT		11.10.2023	5 000 000,00	5 000 000,00	5 222 986,11	0,05	
Eurasian bank of development/Bonds	KZ2D00004413	KZT		06.11.2022	5 000 000,00	5 000 000,00	5 194 000,00	0,05	
<b>Total per emitter</b>					45 468 855,00		46 488 269,09	0,40	
Asian Development Bank/Eurobonds	XS1937714753	KZT	Aaa/Moody's Investors Service	30.01.2026	7 617 200,00	7 617 200,00	7 723 959,36	0,07	
Asian Development Bank/Eurobonds	XS2024657061	KZT	Aaa/Moody's Investors Service	30.07.2024	5 196 000,00	5 196 000,00	5 270 614,61	0,05	
Asian Development Bank/Eurobonds	XS1937714597	KZT	Aaa/Moody's Investors Service	30.01.2024	7 617 200,00	7 617 200,00	7 720 023,81	0,07	
<b>Total per emitter</b>					20 430 400,00		20 714 597,78	0,18	
The National Bank of the Republic of Kazakhstan	22.09.2021 No ref	KZT		01.10.2021			45 071 250,00	0,39	Deposit
The National Bank of the Republic of Kazakhstan	23.09.2021 No ref	KZT		04.10.2021			50 039 583,33	0,43	Deposit
The National Bank of the Republic of Kazakhstan	24.09.2021 No ref	KZT		05.10.2021			50 026 388,89	0,43	Deposit
The National Bank of the Republic of Kazakhstan	27.09.2021 No ref	KZT		06.10.2021			50 013 194,44	0,43	Deposit
The National Bank of the Republic of Kazakhstan	28.09.2021 No ref	KZT		07.10.2021			60 000 000,00	0,52	Deposit
The National Bank of the Republic of Kazakhstan	30.09.2021 No ref	KZT		01.10.2021			135 000 000,00	1,16	Deposit
<b>Total per emitter</b>							390 150 416,67	3,36	
SUMITOMO MITSUI BANKING	02.08.2021 No ref	USD	A/Standard & Poor's	14.10.2021			27 675 488,38	0,24	Deposit
SUMITOMO MITSUI BANKING	06.08.2021 No ref	USD	A/Standard & Poor's	12.10.2021			44 706 011,83	0,39	Deposit
<b>Total per emitter</b>							72 381 500,21	0,62	
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №453	KZT	BBB/Fitch Ratings	14.08.2024			15 168 854,79	0,13	Deposit
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №452	KZT	BBB/Fitch Ratings	14.08.2024			15 168 657,53	0,13	Deposit
Subsidiary Bank Sberbank of Russia JSC	31.10.2014 №640	KZT	BBB/Fitch Ratings	31.10.2024			20 843 835,62	0,18	Deposit
<b>Total per emitter</b>							51 181 347,95	0,44	
RABOBANK NEDERLAND (AND ALL MEMBER RABOBANKS)	09.08.2021 No ref	USD	A+/Standard & Poor's	25.10.2021			42 576 763,90	0,37	Deposit
RABOBANK NEDERLAND (AND ALL MEMBER RABOBANKS)	16.08.2021 No ref	USD	A+/Standard & Poor's	16.11.2021			81 746 660,16	0,70	Deposit
<b>Total per emitter</b>							124 323 424,06	1,07	
Kaspi Bank JSC	04.11.2014 №645	KZT	BB-/Standard & Poor's	04.11.2024			20 780 821,92	0,18	Deposit
<b>Total per emitter</b>							20 780 821,92	0,18	

ING BANK N.V.	21.07.2021 No ref	USD	AA-/Fitch Ratings	06.10.2021		51 097 097,37	0,44	Deposit
<b>Total per emitter</b>						51 097 097,37	0,44	
Halyk Savings Bank of Kazakhstan JSC	15.08.2014 №460	KZT	BBB-/Fitch Ratings	15.08.2024		5 056 013,70	0,04	Deposit
Halyk Savings Bank of Kazakhstan JSC	28.08.2014 №473	KZT	BBB-/Fitch Ratings	28.08.2024		5 041 452,06	0,04	Deposit
Halyk Savings Bank of Kazakhstan JSC	04.09.2014 №494	KZT	BBB-/Fitch Ratings	04.09.2024		20 134 630,14	0,17	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №518	KZT	BBB-/Fitch Ratings	18.09.2024		20 067 671,23	0,17	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №521	KZT	BBB-/Fitch Ratings	18.09.2024		15 048 082,19	0,13	Deposit
<b>Total per emitter</b>						65 347 849,32	0,56	
ForteBank JSC	19.08.2014 №462	KZT	B+/Standard & Poor's	19.08.2024		5 051 835,62	0,04	Deposit
ForteBank JSC	28.08.2014 №477	KZT	B+/Standard & Poor's	28.08.2024		15 125 753,42	0,13	Deposit
ForteBank JSC	16.09.2014 №511	KZT	B+/Standard & Poor's	16.09.2024		20 076 438,36	0,17	Deposit
<b>Total per emitter</b>						40 254 027,40	0,35	
Eurasian Bank JSC	31.07.2014 №412	KZT		31.07.2024		17 245 452,05	0,15	Deposit
Eurasian Bank JSC	17.09.2014 №519	KZT		18.09.2024		20 065 890,41	0,17	Deposit
Eurasian Bank JSC	18.09.2014 №520	KZT		18.09.2024		5 016 027,40	0,04	Deposit
Eurasian Bank JSC	31.10.2014 №639	KZT		31.10.2024		5 200 410,96	0,05	Deposit
<b>Total per emitter</b>						47 527 780,82	0,41	
DBS BANK LTD	19.07.2021 No ref	USD	AA-/Standard & Poor's	06.10.2021		42 581 221,92	0,37	Deposit
DBS BANK LTD	02.08.2021 No ref	USD	AA-/Standard & Poor's	12.10.2021		42 579 069,78	0,37	Deposit
DBS BANK LTD	06.08.2021 No ref	USD	AA-/Standard & Poor's	18.10.2021		85 155 609,00	0,73	Deposit
DBS BANK LTD	23.08.2021 No ref	USD	AA-/Standard & Poor's	06.12.2021		63 863 762,32	0,55	Deposit
<b>Total per emitter</b>						234 179 663,03	2,02	
CREDIT AGRICOLE CIB HONGKONG BRANCH	19.07.2021 No ref	USD	A+/Standard & Poor's	04.10.2021		67 278 330,64	0,58	Deposit
CREDIT AGRICOLE CIB HONGKONG BRANCH	26.07.2021 No ref	USD	A+/Standard & Poor's	04.10.2021		25 548 321,65	0,22	Deposit
CREDIT AGRICOLE CIB HONGKONG BRANCH	16.09.2021 No ref	USD	A+/Standard & Poor's	22.11.2021		31 928 896,83	0,28	Deposit
<b>Total per emitter</b>						124 755 549,12	1,07	
CANADIAN IMPERIAL BANK OF COMMERCE	08.09.2021 No ref	USD	Aa2/Moody's Investors Service	08.11.2021		85 145 203,00	0,73	Deposit
<b>Total per emitter</b>						85 145 203,00	0,73	
BANK OF TOKYO-MITSUBISHI, LTD., THE(LONDON BRANCH)	13.09.2021 No ref	USD	A/Standard & Poor's	15.11.2021		85 143 618,45	0,73	Deposit
<b>Total per emitter</b>						85 143 618,45	0,73	
BANK OF NOVA SCOTIA	09.08.2021 No ref	USD	AA-/Fitch Ratings	25.10.2021		47 685 975,57	0,41	Deposit
BANK OF NOVA SCOTIA	16.08.2021 No ref	USD	AA-/Fitch Ratings	22.11.2021		42 576 385,50	0,37	Deposit
<b>Total per emitter</b>						90 262 361,07	0,78	
BANK OF MONTREAL	23.08.2021 No ref	USD	AA-/Fitch Ratings	24.11.2021		42 574 493,50	0,37	Deposit
BANK OF MONTREAL	01.09.2021 No ref	USD	AA-/Fitch Ratings	06.12.2021		21 286 714,63	0,18	Deposit
<b>Total per emitter</b>						63 861 208,13	0,55	
ATFBank JSC (SB of "Jusan Bank" JSC)	19.09.2014 №524	KZT	B/Fitch Ratings	19.09.2024		20 061 808,22	0,17	Deposit
<b>Total per emitter</b>						20 061 808,22	0,17	
"BANK RBK" Bank JSC	25.08.2018 №412	KZT		25.08.2023		3 121 997,26	0,03	Deposit
<b>Total per emitter</b>						3 121 997,26	0,03	
<b>TOTAL current value of pension assets investment portfolio</b>					<b>1 884 416 765 788,27</b>	<b>11 622 097 699,89</b>	<b>100,00</b>	

Cash on investment accounts							152 893 608,94		
Other assets							0,00		
Assets in external management							1 313 882 462,01		
<b>TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan</b>							<b>13 088 873 770,84</b>		