

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**
(type of contributions)
of the unified accumulative pension fund managed by «Jusan Invest» JSC

as of December 01, 2024

(thousand tenge)

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|--|------------------------------------|--|--------------------------------|---------------|--------------|----------------|---------------|----------------------------------|-------|
| Issuer and type of financial instrument | Identifier of financial instrument | Currency of notional value (basic asset) | Rating | Maturity date | Quantity | Notional value | Current value | Share of investment portfolio, % | Notes |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72 | KZKD00001210 | KZT | | 03.03.2029 | 93 864,00 | 93 864,00 | 113 363,50 | 1,10 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120 | KZKD00000865 | KZT | | 27.05.2025 | 74 442,00 | 74 442,00 | 75 321,90 | 0,73 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-24 | KZK200000745 | KZT | | 13.01.2025 | 487 542,00 | 487 542,00 | 520 706,94 | 5,03 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60 | KZK200000737 | KZT | | 18.11.2027 | 179 678,00 | 179 678,00 | 195 667,49 | 1,89 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36 | KZK200000695 | KZT | | 11.02.2025 | 213 176,00 | 213 176,00 | 219 210,93 | 2,12 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168 | KZKD00001111 | KZT | | 10.03.2035 | 464 026,00 | 464 026,00 | 444 147,95 | 4,29 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48 | KZK200000687 | KZT | | 21.01.2026 | 150 000,00 | 150 000,00 | 153 711,48 | 1,49 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72 | KZKD00001145 | KZT | | 19.05.2027 | 49 200,00 | 49 200,00 | 49 983,55 | 0,48 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192 | KZKD00000626 | KZT | | 20.09.2028 | 406 184,00 | 406 184,00 | 330 071,39 | 3,19 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-24 | KZK200000752 | KZT | | 28.04.2025 | 114 818,00 | 114 818,00 | 117 398,75 | 1,14 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96 | KZKD00001095 | KZT | | 27.10.2028 | 219 307,00 | 219 307,00 | 209 499,48 | 2,03 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60 | KZK200000679 | KZT | | 04.08.2026 | 204 809,00 | 204 809,00 | 207 359,76 | 2,00 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84 | KZKD00001137 | KZT | | 12.04.2028 | 113 115,00 | 113 115,00 | 114 792,34 | 1,11 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180 | KZKD00000337 | KZT | | 24.11.2025 | 100 000,00 | 100 000,00 | 94 163,93 | 0,91 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96 | KZKD00001202 | KZT | | 04.02.2030 | 40 553,00 | 40 553,00 | 42 236,29 | 0,41 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240 | KZKD00000550 | KZT | | 24.04.2032 | 281 677,00 | 281 677,00 | 201 008,65 | 1,94 | |
| Total per emitter | | | | | 3 192 391,00 | | 3 088 644,33 | 29,85 | |
| Home Credit Bank JSC/Bonds | KZ2C00009918 | KZT | | 31.07.2026 | 390 628,00 | 390 628,00 | 434 566,70 | 4,20 | |
| Home Credit Bank JSC/Bonds | KZ2C00009926 | KZT | | 08.08.2028 | 201 000,00 | 201 000,00 | 229 137,58 | 2,22 | |
| Total per emitter | | | | | 591 628,00 | | 663 704,29 | 6,42 | |
| JSC "Otbasy bank" house construction savings bank"/Bonds | KZ2C00011740 | KZT | | 24.07.2029 | 500 000,00 | 500 000,00 | 568 798,83 | 5,50 | |
| Total per emitter | | | | | 500 000,00 | | 568 798,83 | 5,50 | |
| Private company BI Development Ltd/Bonds | KZ2D00012457 | KZT | | 31.10.2026 | 600 000,00 | 600 000,00 | 608 625,00 | 5,88 | |
| Total per emitter | | | | | 600 000,00 | | 608 625,00 | 5,88 | |
| FIDELITY MSCI INFO TEGH ETF/Shares | US3160928087 | USD | | | 3 285,00 | | 302 629,47 | 2,93 | |
| Total per emitter | | | | | 3 285,00 | | 302 629,47 | 2,93 | |
| Air Astana JSC/Dep.reciepts | US0090632078 | USD | | | 52 698,00 | | 164 190,50 | 1,59 | |
| Total per emitter | | | | | 52 698,00 | | 164 190,50 | 1,59 | |
| Development Bank of Kazakhstan JSC/Eurobonds | XS2337670421 | KZT | Baa1/Moody's Investors Service | 06.05.2026 | 243,00 | 121 500,00 | 117 768,74 | 1,14 | |
| Total per emitter | | | | | 243,00 | | 117 768,74 | 1,14 | |
| Vanguard Long-Term Treasury ETF/Shares | US92206C8477 | USD | | | 16 571,00 | | 470 618,30 | 4,55 | |
| Total per emitter | | | | | 16 571,00 | | 470 618,30 | 4,55 | |
| First Trust Nasdaq 100 Tech/Shares | US3373451026 | USD | | | 4 615,00 | | 453 475,93 | 4,38 | |
| Total per emitter | | | | | 4 615,00 | | 453 475,93 | 4,38 | |
| ISHARES US CONSUMER STAPLES/Shares | US4642878122 | USD | | | 18 222,00 | | 634 779,38 | 6,14 | |
| Total per emitter | | | | | 18 222,00 | | 634 779,38 | 6,14 | |

| | | | | | | | | | |
|---|--------------|-----|-------------------------------|------------|----------------------|------------|----------------------|---------------|--------------|
| Industrial Development Fund JSC /Bonds | KZX000002233 | KZT | | 20.05.2027 | 3,00 | 150 000,00 | 155 580,12 | 1,50 | |
| Total per emitter | | | | | 3,00 | | 155 580,12 | 1,50 | |
| National managing holding "Baiterek" JSC/Bonds | KZ2C00011229 | KZT | | 23.05.2025 | 100 000,00 | 100 000,00 | 108 282,21 | 1,05 | |
| Total per emitter | | | | | 100 000,00 | | 108 282,21 | 1,05 | |
| Kazakhtelecom JSC/Ordinary shares | KZ0009093241 | KZT | BBB-/Fitch Ratings | | 1 423,00 | | 59 375,43 | 0,57 | |
| Total per emitter | | | | | 1 423,00 | | 59 375,43 | 0,57 | |
| FIDELITY HEALTH CARE ETF/Shares | US3160926008 | USD | | | 13 578,00 | | 464 066,79 | 4,49 | |
| Total per emitter | | | | | 13 578,00 | | 464 066,79 | 4,49 | |
| JPMorgan Chase Bank, National Association/Eurobonds | XS2168688898 | KZT | AA-/Standard & Poor's | 26.07.2027 | 3,00 | 300 000,00 | 323 148,85 | 3,12 | |
| JPMorgan Chase Bank, National Association/Eurobonds | XS2168686256 | KZT | AA-/Standard & Poor's | 14.06.2027 | 5,00 | 500 000,00 | 547 302,53 | 5,29 | |
| Total per emitter | | | | | 8,00 | | 870 451,38 | 8,41 | |
| US GOVERNMENT/Bonds | US912810RE01 | USD | Aaa/Moody's Investors Service | 15.02.2044 | 6 500,00 | 332 293,00 | 289 572,77 | 2,80 | |
| US GOVERNMENT/Bonds | US91282CJJ18 | USD | Aaa/Moody's Investors Service | 15.11.2033 | 5 000,00 | 255 610,00 | 257 694,15 | 2,49 | |
| Total per emitter | | | | | 11 500,00 | | 547 266,92 | 5,29 | |
| Eurasian bank of development/Eurobonds | XS2315951041 | EUR | | 17.03.2026 | 300,00 | 162 015,00 | 147 313,52 | 1,42 | |
| Eurasian bank of development/Bonds | KZ2D00010766 | KZT | | 28.06.2027 | 300 000,00 | 300 000,00 | 351 826,56 | 3,40 | |
| Total per emitter | | | | | 300 300,00 | | 499 140,08 | 4,82 | |
| The National Bank of the Republic of Kazakhstan/Discount notes | KZW100014221 | KZT | | 02.12.2024 | 5 714 467,00 | | 569 287,26 | 5,50 | Reverse REPO |
| Total per emitter | | | | | 5 714 467,00 | | 569 287,26 | 5,50 | |
| TOTAL current value of pension assets investment portfolio | | | | | 11 120 932,00 | | 10 346 684,96 | 100,00 | |
| Cash on investment accounts | | | | | | | 17 414,98 | | |
| Other assets | | | | | | | 0,00 | | |
| TOTAL current value of pension assets under fiduciary management by the "Jusan Invest" JSC | | | | | | | 10 364 099,94 | | |