

The structure of the investment portfolio of pension assets formed from compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions

(type of contributions)

of the unified accumulative pension fund managed by National Bank of the Republic of Kazakhstan

as of March 01, 2025

(thousand tenge)

1	2	3	4	5	6	7	8	9	10
Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 056 108,44	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	10 538 872,72	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	379 299 867,00	379 299 867,00	342 024 910,04	1,96	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000703	KZT		24.06.2025	80 000 000,00	80 000 000,00	82 298 933,33	0,47	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKD00000899	KZT		06.03.2027	160 500 000,00	160 500 000,00	164 956 024,54	0,95	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	12 130 919,93	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	25 321 347,87	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		25.08.2036	171 094 584,00	171 094 584,00	158 953 237,06	0,91	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKD00000865	KZT		27.05.2025	4 835 000,00	4 835 000,00	5 026 441,83	0,03	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-96	KZKT00000057	KZT		13.01.2031	76 000 000,00	76 000 000,00	77 600 057,56	0,44	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001194	KZT		28.01.2037	281 536 596,00	281 536 596,00	252 918 745,12	1,45	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		12.04.2028	136 091 064,00	136 091 064,00	140 636 051,90	0,81	
The Ministry of Finance of the Republic of Kazakhstan/МЕККАМ-12	KZK100000373	KZT		06.02.2026	600 000 000,00	60 000 000,00	53 018 220,00	0,30	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000679	KZT		04.08.2026	1 484 000,00	1 484 000,00	1 463 012,28	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000363	KZT		28.10.2025	14 999 999,00	14 999 999,00	15 426 504,15	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	206 699 830,00	206 699 830,00	202 728 156,05	1,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	21 773 591,60	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001228	KZT		12.05.2031	98 071 870,00	98 071 870,00	113 523 975,77	0,65	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	17 483 372,30	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001202	KZT		04.02.2030	103 553 915,00	103 553 915,00	97 635 647,67	0,56	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	11 424 550,72	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	96 642 854,00	96 642 854,00	95 436 729,71	0,55	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	171 334 981,00	171 334 981,00	159 706 146,91	0,92	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-72	KZKT00000040	KZT		18.11.2028	110 000 000,00	110 000 000,00	114 963 603,33	0,66	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000687	KZT		21.01.2026	100 000 000,00	100 000 000,00	99 859 116,67	0,57	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	21 367 392,46	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 710 591,39	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	31 208 283,05	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	30 883 937,71	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	15 030 815,31	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	193 516 144,00	193 516 144,00	155 396 844,39	0,89	

The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	10 661 846,08	0,06	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-60	KZKA00000032	KZT		14.10.2027	225 000 000,00	225 000 000,00	238 367 100,00	1,37	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-36	KZKT00000016	KZT		05.08.2025	170 200 000,00	170 200 000,00	172 029 177,22	0,99	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	19 830 886,34	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 249 930,95	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	16 227 057,19	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	26 613 902,81	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	330 000 000,00	330 000 000,00	290 809 316,38	1,67	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001210	KZT		03.03.2029	132 883 716,00	132 883 716,00	163 057 222,74	0,93	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000711	KZT		24.06.2026	76 823 123,00	76 823 123,00	80 194 761,83	0,46	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	151 276 968,00	151 276 968,00	144 326 273,24	0,83	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	14 597 128,48	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	254 212 401,00	254 212 401,00	245 390 302,34	1,41	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-48	KZKT00000024	KZT		09.09.2026	242 600 000,00	242 600 000,00	260 487 929,05	1,49	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	320 305 839,00	320 305 839,00	287 880 848,67	1,65	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		26.07.2032	236 500 000,00	236 500 000,00	226 770 468,83	1,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	20 500 000,00	20 500 000,00	18 949 882,76	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	20 504 157,35	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	7 425 827,17	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	15 851 600,00	15 851 600,00	16 095 690,69	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	178 955 663,00	178 955 663,00	171 012 864,67	0,98	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 252 866,86	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	279 345 523,00	279 345 523,00	291 994 660,74	1,67	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	19 597 077,62	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	116 872 451,00	116 872 451,00	105 108 035,66	0,60	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	175 000 000,00	175 000 000,00	153 392 035,85	0,88	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	317 800 000,00	317 800 000,00	303 294 901,78	1,74	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-096	KZKD00001095	KZT		27.10.2028	33 348 483,00	33 348 483,00	32 338 474,17	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000729	KZT		16.09.2026	131 503 992,00	131 503 992,00	142 906 732,37	0,82	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000618	KZT		18.09.2027	45 000 000,00	45 000 000,00	39 323 205,00	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	23 754 200,00	23 754 200,00	24 378 108,26	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	36 854 975,16	0,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 808 341,37	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	82 008 307,29	0,47	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	214 000 000,00	214 000 000,00	212 808 471,78	1,22	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000737	KZT		18.11.2027	71 745 536,00	71 745 536,00	79 727 346,46	0,46	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001236	KZT		19.05.2032	120 100 000,00	120 100 000,00	139 162 005,11	0,80	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	210 300 000,00	210 300 000,00	181 111 666,61	1,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		17.02.2034	361 150 000,00	361 150 000,00	310 559 546,21	1,78	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	4 570 064,27	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001251	KZT		07.03.2030	129 486 560,00	129 486 560,00	140 887 419,99	0,81	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00001178	KZT		23.08.2033	186 000 000,00	186 000 000,00	175 529 801,67	1,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	38 798 029,87	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 793 467,60	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	235 000 000,00	235 000 000,00	244 082 697,78	1,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-124	KZKD00001244	KZT		22.02.2031	140 900 000,00	140 900 000,00	134 508 976,73	0,77	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	56 761 700,00	56 761 700,00	55 390 480,55	0,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	56 801 356,00	56 801 356,00	46 923 756,28	0,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 997 810,99	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001269	KZT		13.02.2035	31 500 000,00	31 500 000,00	32 242 347,00	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 463 134,36	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	8 251 106,25	0,05	

The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-84	KZKT0000073	KZT		03.03.2030	21 000 000,00	21 000 000,00	22 642 191,25	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	38 134 950,00	38 134 950,00	35 598 676,54	0,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	16 142 073,73	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	280 950 693,00	280 950 693,00	221 538 094,86	1,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	260 634 140,00	260 634 140,00	213 324 231,04	1,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	23 300 000,00	23 300 000,00	19 532 165,01	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	285 477 939,18	1,64	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	35 551 097,00	35 551 097,00	26 270 972,25	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	79 313 937,27	0,45	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	25 165 477,05	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	16 368 701,06	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	233 900 000,00	233 900 000,00	226 337 068,14	1,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	15 355 871,22	0,09	
Total per emitter					10 206 770 817,00		9 278 117 966,81	53,14	
Halyk Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	BBB-/Fitch Ratings		53 193,00		534 469,55	0,00	
Halyk Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings		19 285 235,00		5 020 332,38	0,03	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00011468	KZT		25.07.2031	14 656 856,00	146 568 560,00	148 960 255,31	0,85	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	104 467 518,91	0,60	
Total per emitter					135 138 847,00		258 982 576,15	1,48	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 278 312,50	0,03	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B/Standard & Poor's		48 887,00		120 771,37	0,00	
Total per emitter					50 048 887,00		5 399 083,87	0,03	
"BANK RBK" Bank JSC/Bonds	KZ2C00008845	KZT		17.10.2032	10 378 455,00	10 378 455,00	11 016 719,45	0,06	
"BANK RBK" Bank JSC/Bonds	KZ2C00011880	KZT		13.09.2031	79 945 000,00	79 945 000,00	82 964 453,97	0,48	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	21 274 828,00	12 764 896,80	13 370 591,15	0,08	
"BANK RBK" Bank JSC/Bonds	KZ2C00008852	KZT		15.12.2032	21 339 261,00	21 339 261,00	20 243 888,34	0,12	
"BANK RBK" Bank JSC/Bonds	KZ2C00006021	KZT		11.12.2030	39 191 443,00	39 191 443,00	38 517 588,70	0,22	
Total per emitter					172 128 987,00		166 113 241,61	0,95	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	16 812 760,14	0,10	
Bank CenterCredit JSC/Bonds	KZ2C00006062	KZT		25.10.2026	2 251 828,00	2 251 828,00	2 335 880,61	0,01	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	260 575 262,00	26 057 526,20	26 149 911,69	0,15	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB/Standard & Poor's		5 090 189,00		13 466 858,53	0,08	
Total per emitter					430 381 536,00		58 765 410,96	0,34	
ForteBank JSC/Bonds	KZ2C00000040	KZT		01.06.2025	194 118 716 667,00	1 941 187,17	1 924 077,18	0,01	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	BB/Fitch Ratings		930 191 171,00		1 238 493,92	0,01	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT		14.04.2027	448 085 568 606,00	4 480 855,69	4 135 682,50	0,02	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	1 075 357,65	0,01	
ForteBank JSC/Bonds	KZ2C00003374	KZT	BB/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	50 422 705,52	0,29	
ForteBank JSC/Bonds	KZ2C00000073	KZT		29.11.2031	270 908 105 133,00	2 709 081,05	2 047 799,00	0,01	
ForteBank JSC/Bonds	KZ2C00000065	KZT		29.11.2026	123 257 024 634,00	1 232 570,25	1 146 363,29	0,01	
ForteBank JSC/Bonds	KZ2C00000107	KZT		14.04.2026	96 380 319 486,00	963 803,19	930 854,01	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT		14.04.2026	2 947 079,00	29,47	28,46	0,00	
Total per emitter					1 250 243 769 135,00		62 921 361,54	0,36	
"First Heartland Jusan Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	3 122 326,00	0,02	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003143	KZT		10.02.2025	197 467 088,00	19 746 708,80	20 724 170,89	0,12	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003127	KZT		10.02.2025	21 118 910,00	21 118 910,00	22 174 855,50	0,13	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 539 263,28	0,03	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003119	KZT		10.02.2025	40 655 884,00	40 655 884,00	42 688 678,20	0,25	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003135	KZT		14.03.2026	29 725 000,00	29 725 000,00	31 225 864,79	0,18	
Total per emitter					8 753 656 882,00		124 475 158,66	0,71	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	60 169 007,33	0,35	
Total per emitter					590 983 679,00		60 169 007,33	0,35	

JSC "Otbasy bank" house construction savings bank/Bonds	KZ2C00011740	KZT		24.07.2029	20 500 000,00	20 500 000,00	22 590 439,71	0,13	
JSC "Otbasy bank" house construction savings bank/Bonds	KZ2C00011658	KZT		24.07.2029	30 000 000,00	30 000 000,00	33 059 180,06	0,19	
Total per emitter					50 500 000,00		55 649 619,77	0,32	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	40 766 937,00	4 076 693,70	4 060 416,77	0,02	
Total per emitter					40 766 937,00		4 060 416,77	0,02	
"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT			262 977 044,00		2 821 862,09	0,02	
Total per emitter					262 977 044,00		2 821 862,09	0,02	
Air Astana JSC/Ordinary shares	KZ1C00004050	KZT			23 168 975,00		17 446 006,49	0,10	
Total per emitter					23 168 975,00		17 446 006,49	0,10	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006922	KZT		26.08.2030	16 167 630,00	16 167 630,00	16 414 773,46	0,09	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	20 765 073,87	0,12	
Total per emitter					36 180 983,00		37 179 847,33	0,21	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011237	KZT		21.06.2025	8 116 236,00	8 116 236,00	8 478 372,23	0,05	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007060	KZT		09.12.2027	15 989 000,00	15 989 000,00	16 395 520,33	0,09	
National managing holding "Baiterek" JSC/Bonds	KZ2C00012698	KZT		28.03.2026	50 000 000,00	50 000 000,00	51 774 833,33	0,30	
National managing holding "Baiterek" JSC/Bonds	KZ2C00010304	KZT		26.01.2039	173 030 010,00	173 030 010,00	192 478 344,02	1,10	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003812	KZT	BBB/Fitch Ratings	23.12.2031	35 498 000,00	35 498 000,00	36 488 985,83	0,21	
National managing holding "Baiterek" JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	461 375 000,00	2,64	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007052	KZT		11.11.2030	36 700 000,00	36 700 000,00	37 955 649,72	0,22	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	39 495 881,25	0,23	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	75 968 712,22	0,44	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011211	KZT		23.05.2029	54 872 527,00	54 872 527,00	61 135 206,49	0,35	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007078	KZT		09.12.2030	30 500 000,00	30 500 000,00	31 275 462,50	0,18	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011229	KZT		23.05.2025	50 000 000,00	50 000 000,00	52 453 607,46	0,30	
National managing holding "Baiterek" JSC/Bonds	KZ2C00012987	KZT		26.03.2026	50 000 000,00	50 000 000,00	51 333 333,33	0,29	
Total per emitter					1 067 893 407,00		1 116 608 908,73	6,40	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 110 000,00	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00006864	KZT		28.07.2025	5 950 000,00	5 950 000,00	6 012 408,89	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 451 540,00	0,07	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	Baa1/Moody's Investors Service	23.03.2026	7 480,00	3 734 165,60	3 851 223,11	0,02	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 714 086,63	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 200 000,00	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	67 401 388,89	0,39	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	17 697 361,11	0,10	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 010 000,00	0,02	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 265 833,33	0,06	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 189 876,25	0,05	
Total per emitter					148 558 280,00		155 903 718,22	0,89	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT		25.04.2026	49 997 800,00	49 997 800,00	55 089 381,52	0,32	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	21 073 333,33	0,12	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	177 982 916,67	1,02	
Total per emitter					239 997 800,00		254 145 631,52	1,46	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00003333	KZT		15.12.2027	10 600 000 000,00	10 600 000,00	10 888 489,75	0,06	
Total per emitter					10 600 000 000,00		10 888 489,75	0,06	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	11 782 058,75	0,07	
Total per emitter					11 690 000,00		11 782 058,75	0,07	
Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		10 038 518,28	0,06	
Total per emitter					1 420 000,00		10 038 518,28	0,06	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	95 590 000,00	97 634 563,89	0,56	
Total per emitter					79 000 000,00		97 634 563,89	0,56	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		630 294,72	0,00	
Total per emitter					3 800 000,00		630 294,72	0,00	

Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	8 000 000,00	8 000 000,00	7 449 097,51	0,04	
Total per emiter					8 000 000,00		7 449 097,51	0,04	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	3 031 283,41	1 491 346,90	0,01	
Total per emiter					342 940,00		1 491 346,90	0,01	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	51 768 744,41	0,30	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa1/Moody's Investors Service		18 856 931,00		28 033 090,76	0,16	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	19 199 422,92	0,11	
Total per emiter					84 506 931,00		99 001 258,09	0,57	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings		14 116 287,00		48 346 165,53	0,28	
Total per emiter					14 116 287,00		48 346 165,53	0,28	
SevKazEnergo JSC/Bonds	KZ2C00006500	KZT		22.01.2027	25 000 000,00	2 500 000,00	2 536 284,72	0,02	
Total per emiter					25 000 000,00		2 536 284,72	0,02	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	39 089 124,25	0,22	
Total per emiter					38 222 223,00		39 089 124,25	0,22	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		21.10.2032	143 836 994,00	143 836 994,00	150 021 984,74	0,86	
Total per emiter					143 836 994,00		150 021 984,74	0,86	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	BBB/Fitch Ratings		10 521 574,00		8 515 741,13	0,05	
Total per emiter					10 521 574,00		8 515 741,13	0,05	
"Kazatomprom" National Atomic Company JSC/Dep. receipts	US63253R2013	USD	Baa1/Moody's Investors Service		12 502 880,00		231 068 319,63	1,32	
Total per emiter					12 502 880,00		231 068 319,63	1,32	
MVM Energetika Zrt/Eurobonds	XS2634075399	USD	BBB/Fitch Ratings	09.06.2028	23 000,00	11 482 060,00	12 206 865,04	0,07	
MVM Energetika Zrt/Eurobonds	XS2783579704	USD	BBB/Fitch Ratings	13.03.2031	10 000,00	4 992 200,00	5 226 298,13	0,03	
Total per emiter					33 000,00		17 433 163,16	0,10	
QNB FINANCE LTD/Eurobonds	XS2756976218	USD	Aa3/Moody's Investors Service	30.01.2029	25 000,00	12 480 500,00	12 443 838,53	0,07	
Total per emiter					25 000,00		12 443 838,53	0,07	
Swedish Export Credit Corporation/Bonds	US87031CAK99	USD	AA+/Standard & Poor's	15.07.2025	50 000,00	24 961 000,00	25 031 240,25	0,14	
Swedish Export Credit Corporation/Bonds	US01021NAA00	USD	AA+/Standard & Poor's	01.02.2029	32 000,00	15 975 040,00	15 920 638,78	0,09	
Swedish Export Credit Corporation/Bonds	US87031CAL72	USD	AA+/Standard & Poor's	14.06.2028	40 000,00	19 968 800,00	19 998 999,48	0,12	
Total per emiter					122 000,00		60 950 878,51	0,35	
Khazanah Capital LTD/Eurobonds	XS2894851042	USD	A3/Moody's Investors Service	05.09.2034	20 000,00	9 984 400,00	9 908 359,09	0,06	
Total per emiter					20 000,00		9 908 359,09	0,06	
Saudi Electricity Sukuk/Eurobonds	XS2993847131	USD	Aa3/Moody's Investors Service	18.02.2035	10 000,00	4 992 200,00	5 004 578,99	0,03	
Saudi Electricity Sukuk/Eurobonds	XS2763630857	USD	Aa3/Moody's Investors Service	13.02.2034	10 000,00	4 992 200,00	4 957 867,25	0,03	
Saudi Electricity Sukuk/Eurobonds	XS2993845945	USD	Aa3/Moody's Investors Service	18.02.2030	10 000,00	4 992 200,00	4 997 949,35	0,03	
Saudi Electricity Sukuk/Eurobonds	XS2763630774	USD	Aa3/Moody's Investors Service	13.02.2029	40 000,00	19 968 800,00	19 971 470,27	0,11	
Total per emiter					70 000,00		34 931 865,87	0,20	
Merrill Lynch/PPN	XS0309286283	USD	A1/Moody's Investors Service	05.07.2037	40 000 000,00	5 158 927,90	2 883 039,80	0,02	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	5 308 197,90	4 865 046,56	0,03	
Total per emiter					65 000 000,00		7 748 086,36	0,04	
EI SUKUK CO LTD /Eurobonds	XS2824746544	USD	A+/Fitch Ratings	28.05.2029	25 000,00	12 480 500,00	12 821 332,75	0,07	
Total per emiter					25 000,00		12 821 332,75	0,07	
CODELCO INC/Bonds	USP3143NBT02	USD	BBB+/Standard & Poor's	26.01.2036	40 000,00	19 968 800,00	20 567 508,99	0,12	
CODELCO INC/Bonds	USP3143NBQ62	USD	BBB+/Standard & Poor's	08.01.2034	17 000,00	8 486 740,00	8 574 276,01	0,05	
CODELCO INC/Bonds	USP3143NBR46	USD	BBB+/Standard & Poor's	08.09.2053	5 000,00	2 496 100,00	2 520 561,78	0,01	
Total per emiter					62 000,00		31 662 346,78	0,18	
NBN CO LTD/Bonds	US62878V2J81	USD	AA+/Fitch Ratings	01.10.2029	40 000,00	19 968 800,00	19 849 192,43	0,11	
Total per emiter					40 000,00		19 849 192,43	0,11	
AIRPORT AUTHORITY HK/Bonds	USY000AKAK39	USD	AA+/Standard & Poor's	15.07.2028	50 000,00	24 961 000,00	25 242 747,29	0,15	
AIRPORT AUTHORITY HK/Bonds	USY000AKAM94	USD	AA+/Standard & Poor's	15.01.2035	10 000,00	4 992 200,00	5 132 362,26	0,03	
Total per emiter					60 000,00		30 375 109,54	0,17	
GACI FIRST INVESTMENT/Eurobonds	XS2987801359	USD	Aa3/Moody's Investors Service	29.01.2030	30 000,00	14 976 600,00	15 044 306,71	0,09	
Total per emiter					30 000,00		15 044 306,71	0,09	

Korea Electric Power Corporation /Bonds	USY4907LAL63	USD	AA/Standard & Poor's	13.02.2028	50 000,00	24 961 000,00	25 081 887,51	0,14	
Total per emiter					50 000,00		25 081 887,51	0,14	
MDGH GMTN (RSC) LTD/Eurobonds	XS2830445727	USD	AA/Standard & Poor's	04.06.2034	30 000,00	14 976 600,00	15 098 910,56	0,09	
Total per emiter					30 000,00		15 098 910,56	0,09	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	553 482,99	0,00	
Total per emiter					15,00		553 482,99	0,00	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAH02	USD	BBB/Fitch Ratings	25.01.2049	13 000,00	6 489 860,00	6 518 989,02	0,04	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAK31	USD	BBB/Fitch Ratings	17.07.2049	8 000,00	3 993 760,00	3 321 182,53	0,02	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAP28	USD	BBB/Fitch Ratings	30.06.2050	23 000,00	11 482 060,00	8 322 376,97	0,05	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAD97	USD	BBB/Fitch Ratings	15.05.2047	9 000,00	4 492 980,00	4 042 313,89	0,02	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAF46	USD	BBB/Fitch Ratings	21.05.2048	11 000,00	5 491 420,00	5 531 202,59	0,03	
Total per emiter					64 000,00		27 736 064,99	0,16	
Saudi Arabian OIL CO/Eurobonds	XS2861551898	USD	Aa3/Moody's Investors Service	17.07.2054	20 000,00	9 984 400,00	9 484 162,15	0,05	
Total per emiter					20 000,00		9 484 162,15	0,05	
Masdar ABU DHABI/Eurobonds	XS2865538776	USD	AA-/Fitch Ratings	25.07.2029	20 000,00	9 984 400,00	9 961 032,35	0,06	
Masdar ABU DHABI/Eurobonds	XS2856902189	USD	AA-/Fitch Ratings	25.07.2034	20 000,00	9 984 400,00	9 916 348,00	0,06	
Total per emiter					40 000,00		19 877 380,34	0,11	
MDGH SUKUK LTD/Eurobonds	XS2797416760	USD	AA/Fitch Ratings	04.04.2034	40 000,00	19 968 800,00	20 248 393,15	0,12	
Total per emiter					40 000,00		20 248 393,15	0,12	
Korea National Oil Corp/Bonds	USY4938AAL36	USD	AA/Standard & Poor's	03.04.2029	10 000,00	4 992 200,00	5 103 157,89	0,03	
Total per emiter					10 000,00		5 103 157,89	0,03	
ADNOC MURBAN RSC LTD/Eurobonds	XS2898198432	USD	AA/Standard & Poor's	11.09.2034	20 000,00	9 984 400,00	9 632 499,82	0,06	
ADNOC MURBAN RSC LTD/Eurobonds	XS2898198358	USD	AA/Standard & Poor's	11.09.2029	10 000,00	4 992 200,00	4 943 782,59	0,03	
ADNOC MURBAN RSC LTD/Eurobonds	XS2898198515	USD	AA/Standard & Poor's	11.09.2054	5 000,00	2 496 100,00	2 319 847,95	0,01	
Total per emiter					35 000,00		16 896 130,36	0,10	
EXPORT-IMPORT BANK KOREA/Bonds	US302154EA32	USD	AA/Standard & Poor's	11.01.2027	10 000,00	4 992 200,00	5 030 445,94	0,03	
EXPORT-IMPORT BANK KOREA/Bonds	US302154ED70	USD	AA/Standard & Poor's	11.09.2027	20 000,00	9 984 400,00	10 040 639,91	0,06	
EXPORT-IMPORT BANK KOREA/Bonds	US302154EE53	USD	AA/Standard & Poor's	11.09.2029	30 000,00	14 976 600,00	14 863 298,69	0,09	
Total per emiter					60 000,00		29 934 384,54	0,17	
CHINA CINDA 2020 1 MNGMN/Eurobonds	XS2860787709	USD	A-/Fitch Ratings	23.01.2030	15 000,00	7 488 300,00	7 657 107,08	0,04	
Total per emiter					15 000,00		7 657 107,08	0,04	
KOREA HOUSING-FINANCE CORPORATION/Bonds	USY4841M6A22	USD	AA/Standard & Poor's	27.08.2027	50 000,00	24 961 000,00	25 153 854,93	0,14	
Total per emiter					50 000,00		25 153 854,93	0,14	
ABU DHABI DEVELOPMENT HO /Eurobonds	XS2907161363	USD	AA/Fitch Ratings	02.10.2031	20 450,00	10 209 049,00	10 008 605,67	0,06	
ABU DHABI DEVELOPMENT HO /Eurobonds	XS2907245208	USD	AA/Fitch Ratings	02.10.2054	15 000,00	7 488 300,00	7 078 789,83	0,04	
Total per emiter					35 450,00		17 087 395,50	0,10	
Khazanah Global Sukuk Bhd/Eurobonds	XS2894850820	USD	A3/Moody's Investors Service	05.09.2029	20 000,00	9 984 400,00	10 033 195,98	0,06	
Total per emiter					20 000,00		10 033 195,98	0,06	
Emirates NBD Bank PJSC/Eurobonds	XS2914524009	USD	A+/Fitch Ratings	26.11.2029	10 000,00	4 992 200,00	5 070 446,35	0,03	
Total per emiter					10 000,00		5 070 446,35	0,03	
EMPRESA NACIONAL DEL PET/Bonds	USP37110AN62	USD	A-/Fitch Ratings	06.11.2029	7 912,00	3 949 828,64	3 983 303,44	0,02	
Total per emiter					7 912,00		3 983 303,44	0,02	
Freeport Indonesia PT/Bonds	USY7141BAC73	USD	BBB/Fitch Ratings	14.04.2052	10 000,00	4 992 200,00	5 061 802,36	0,03	
Freeport Indonesia PT/Bonds	USY7141BAB90	USD	BBB/Fitch Ratings	14.04.2032	27 030,00	13 493 916,60	13 611 163,74	0,08	
Total per emiter					37 030,00		18 672 966,10	0,11	
Korea Hydro & Nuclear Power/Bonds	USY4899GGX52	USD	AA/Standard & Poor's	29.07.2029	50 000,00	24 961 000,00	24 837 009,70	0,14	
Total per emiter					50 000,00		24 837 009,70	0,14	
CPPIB CAPITAL INC /Bonds	US22411WBA36	USD	AAA/Standard & Poor's	30.01.2027	40 000,00	19 968 800,00	20 026 626,32	0,12	
Total per emiter					40 000,00		20 026 626,32	0,12	
OFFICE CHERIFIEN DES PHO/Eurobonds	XS2810168737	USD	Baa3/Moody's Investors Service	02.05.2034	10 000,00	4 992 200,00	5 202 496,43	0,03	
Total per emiter					10 000,00		5 202 496,43	0,03	
Korea Development Bank/Bonds	US500630EC82	USD	AA/Standard & Poor's	15.02.2027	40 000,00	19 968 800,00	20 063 972,96	0,12	

Korea Development Bank/Bonds	US500630EH79	USD	AA/Standard & Poor's	03.02.2030	50 000,00	24 961 000,00	25 315 053,06	0,15	
Korea Development Bank/Bonds	US500630ED65	USD	AA/Standard & Poor's	15.02.2029	50 000,00	24 961 000,00	24 921 611,54	0,14	
Total per emiter					140 000,00		70 300 637,57	0,40	
Bank Gospodarstwa Krajow/Eurobonds	XS2851609102	USD	A2/Moody's Investors Service	09.07.2054	10 000,00	4 992 200,00	5 016 832,35	0,03	
Bank Gospodarstwa Krajow/Eurobonds	XS2851607403	USD	A2/Moody's Investors Service	09.07.2034	20 000,00	9 984 400,00	10 121 244,52	0,06	
Total per emiter					30 000,00		15 138 076,87	0,09	
Korea Gas Corporation/Bonds	US50066AAV52	USD	AA/Standard & Poor's	08.07.2029	30 000,00	14 976 600,00	15 249 117,54	0,09	
Total per emiter					30 000,00		15 249 117,54	0,09	
EXPORT-IMPORT BK INDIA/Bonds	USY2387VAA18	USD	BBB-/Standard & Poor's	13.01.2035	20 000,00	9 984 400,00	10 114 502,28	0,06	
Total per emiter					20 000,00		10 114 502,28	0,06	
ARAB PETROLEUM INVST/Eurobonds	XS2706264244	USD	AA+/Fitch Ratings	02.05.2029	40 000,00	19 968 800,00	20 676 330,08	0,12	
Total per emiter					40 000,00		20 676 330,08	0,12	
Government of the Republic of Peru/Bonds	US715638BM30	USD	Baa1/Moody's Investors Service	18.11.2050	10 000,00	4 992 200,00	4 787 487,35	0,03	
Government of the Republic of Peru/Bonds	US715638AP79	USD	Baa1/Moody's Investors Service	21.11.2033	40 000,00	19 968 800,00	24 360 847,70	0,14	
Government of the Republic of Peru/Bonds	US715638AU64	USD	Baa1/Moody's Investors Service	14.03.2037	25 000,00	12 480 500,00	13 505 732,86	0,08	
Total per emiter					75 000,00		42 654 067,91	0,24	
Government of the Republic of Indonesia/Bonds	US455780CH76	USD	BBB/Fitch Ratings	11.02.2029	4 800,00	2 396 256,00	2 394 415,54	0,01	
Government of the Republic of Indonesia/Bonds	USY20721AL30	USD	BBB/Fitch Ratings	17.01.2038	39 000,00	19 469 580,00	23 646 310,03	0,14	
Government of the Republic of Indonesia/Bonds	USY20721AE96	USD	BBB/Fitch Ratings	12.10.2035	44 000,00	21 965 680,00	27 973 564,39	0,16	
Government of the Republic of Indonesia/Bonds	US455780DR40	USD	BBB/Fitch Ratings	11.01.2033	15 000,00	7 488 300,00	7 353 371,23	0,04	
Government of the Republic of Indonesia/Bonds	USY20721AJ83	USD	BBB/Fitch Ratings	17.02.2037	30 000,00	14 976 600,00	16 450 467,59	0,09	
Government of the Republic of Indonesia/Bonds	US455780CS32	USD	BBB/Fitch Ratings	15.10.2030	17 000,00	8 486 740,00	8 146 689,06	0,05	
Government of the Republic of Indonesia/Bonds	US455780DQ66	USD	BBB/Fitch Ratings	11.01.2028	5 000,00	2 496 100,00	2 499 639,61	0,01	
Government of the Republic of Indonesia/Bonds	US455780CK06	USD	BBB/Fitch Ratings	18.09.2029	10 000,00	4 992 200,00	4 781 094,84	0,03	
Government of the Republic of Indonesia/Bonds	US455780DN36	USD	BBB/Fitch Ratings	20.09.2032	20 000,00	9 984 400,00	9 810 228,80	0,06	
Total per emiter					184 800,00		103 055 781,09	0,59	
Government of the Republic of Guatemala/Bonds	USP5015VAJ54	USD	BB/Standard & Poor's	01.06.2050	3 500,00	1 747 270,00	1 593 060,07	0,01	
Government of the Republic of Guatemala/Bonds	USP5015VAS53	USD	BB/Standard & Poor's	06.02.2037	5 000,00	2 496 100,00	2 499 910,71	0,01	
Government of the Republic of Guatemala/Bonds	USP5015VAH98	USD	BB/Standard & Poor's	01.06.2030	5 000,00	2 496 100,00	2 409 495,03	0,01	
Total per emiter					13 500,00		6 502 465,82	0,04	
Government of Brazil/Bonds	US105756CJ75	USD	Ba1/Moody's Investors Service	13.05.2054	10 000,00	4 992 200,00	4 892 920,54	0,03	
Government of Brazil/Bonds	US105756CL22	USD	Ba1/Moody's Investors Service	15.03.2035	15 000,00	7 488 300,00	7 429 293,23	0,04	
Government of Brazil/Bonds	US105756CC23	USD	Ba1/Moody's Investors Service	12.06.2030	5 000,00	2 496 100,00	2 292 505,19	0,01	
Government of Brazil/Bonds	US105756BY51	USD	Ba1/Moody's Investors Service	21.02.2047	15 000,00	7 488 300,00	6 123 948,59	0,04	
Government of Brazil/Bonds	US105756BW95	USD	Ba1/Moody's Investors Service	27.01.2045	30 000,00	14 976 600,00	11 497 660,63	0,07	
Government of Brazil/Bonds	US105756CH10	USD	Ba1/Moody's Investors Service	15.03.2034	47 000,00	23 463 340,00	23 298 648,85	0,13	
Government of Brazil/Bonds	US105756CF53	USD	Ba1/Moody's Investors Service	20.10.2033	20 000,00	9 984 400,00	9 851 444,40	0,06	
Total per emiter					142 000,00		65 386 421,43	0,38	
US GOVERNMENT/Bonds	US91282CCS89	USD	Aaa/Moody's Investors Service	15.08.2031	1 200 000,00	59 906 400,00	49 540 909,13	0,28	
US GOVERNMENT/Bonds	US91282CLW90	USD	Aaa/Moody's Investors Service	15.11.2034	3 900 000,00	194 695 800,00	194 358 070,55	1,11	
US GOVERNMENT/Bonds	US91282CKE02	USD	Aaa/Moody's Investors Service	15.03.2027	990 000,00	49 422 780,00	50 422 649,81	0,29	
US GOVERNMENT/Bonds	US91282ZQ64	USD	Aaa/Moody's Investors Service	15.05.2030	600 000,00	29 953 200,00	24 903 744,82	0,14	
US GOVERNMENT/Bonds	US91282CGP05	USD	Aaa/Moody's Investors Service	29.02.2028	320 000,00	15 975 040,00	15 877 065,08	0,09	
US GOVERNMENT/Bonds	US91282CEC10	USD	Aaa/Moody's Investors Service	28.02.2027	1 750 000,00	87 363 500,00	83 466 301,63	0,48	
US GOVERNMENT/Bonds	US91282ZS21	USD	Aaa/Moody's Investors Service	31.05.2027	1 300 000,00	64 898 600,00	59 827 505,41	0,34	
US GOVERNMENT/Bonds	US912823F58	USD	Aaa/Moody's Investors Service	15.11.2027	1 430 000,00	71 388 460,00	68 279 367,14	0,39	
US GOVERNMENT/Bonds	US91282CDY49	USD	Aaa/Moody's Investors Service	15.02.2032	550 000,00	27 457 100,00	23 397 769,37	0,13	
US GOVERNMENT/Bonds	US91282CKW00	USD	Aaa/Moody's Investors Service	30.06.2031	2 150 000,00	107 332 300,00	107 547 479,32	0,62	
US GOVERNMENT/Bonds	US91282CLR06	USD	Aaa/Moody's Investors Service	31.10.2029	4 600 000,00	229 641 200,00	231 381 887,91	1,33	
US GOVERNMENT/Bonds	US91282CCV19	USD	Aaa/Moody's Investors Service	31.08.2028	1 150 000,00	57 410 300,00	51 622 193,55	0,30	
US GOVERNMENT/Bonds	US91282CBH34	USD	Aaa/Moody's Investors Service	31.01.2026	500 000,00	24 961 000,00	24 093 631,59	0,14	
US GOVERNMENT/Bonds	US91282CCH25	USD	Aaa/Moody's Investors Service	30.06.2028	1 300 000,00	64 898 600,00	59 042 883,23	0,34	

US GOVERNMENT/Bonds	US91282CMG32	USD	Aaa/Moody's Investors Service	31.01.2030	1 500 000,00	74 883 000,00	75 076 519,60	0,43	
US GOVERNMENT/Bonds	US91282CKZ31	USD	Aaa/Moody's Investors Service	15.07.2027	3 110 000,00	155 257 420,00	156 665 244,53	0,90	
US GOVERNMENT/Bonds	US91282CBJ99	USD	Aaa/Moody's Investors Service	31.01.2028	1 000 000,00	49 922 000,00	45 221 998,98	0,26	
US GOVERNMENT/Bonds	US91282CDJ71	USD	Aaa/Moody's Investors Service	15.11.2031	1 000 000,00	49 922 000,00	41 521 238,65	0,24	
US GOVERNMENT/Bonds	US912797NM51	USD	Aaa/Moody's Investors Service	22.05.2025	200 000,00	9 984 400,00	9 879 473,94	0,06	
US GOVERNMENT/Bonds	US912797MT14	USD	Aaa/Moody's Investors Service	13.03.2025	400 000,00	19 968 800,00	19 921 773,48	0,11	
US GOVERNMENT/Bonds	US91282CFC01	USD	Aaa/Moody's Investors Service	31.07.2029	780 000,00	38 939 160,00	36 462 839,18	0,21	
US GOVERNMENT/Bonds	US91282CBQ33	USD	Aaa/Moody's Investors Service	28.02.2026	2 000 000,00	99 844 000,00	96 168 143,30	0,55	
US GOVERNMENT/Bonds	US91282CDF59	USD	Aaa/Moody's Investors Service	31.10.2028	1 000 000,00	49 922 000,00	45 315 298,23	0,26	
US GOVERNMENT/Bonds	US91282CMK44	USD	Aaa/Moody's Investors Service	31.01.2032	1 800 000,00	89 859 600,00	90 290 025,50	0,52	
US GOVERNMENT/Bonds	US91282CLN91	USD	Aaa/Moody's Investors Service	30.09.2029	2 500 000,00	124 805 000,00	122 648 648,01	0,70	
Total per emiter					37 030 000,00		1 782 932 661,93	10,21	
Government of the Republic of Poland/Bonds	US731011AW25	USD	A2/Moody's Investors Service	04.04.2053	9 180,00	4 582 839,60	4 404 372,62	0,03	
Government of the Republic of Poland/Bonds	US857524AF94	USD	A2/Moody's Investors Service	12.02.2030	10 000,00	4 992 200,00	4 977 660,22	0,03	
Government of the Republic of Poland/Bonds	US857524AH50	USD	A2/Moody's Investors Service	12.02.2035	15 000,00	7 488 300,00	7 461 473,17	0,04	
Government of the Republic of Poland/Bonds	US731011AY80	USD	A2/Moody's Investors Service	18.09.2034	10 000,00	4 992 200,00	4 999 261,47	0,03	
Total per emiter					44 180,00		21 842 767,47	0,13	
United Mexican States/Bonds	US91086QAN88	USD	BBB/Standard & Poor's	08.04.2033	10 000,00	4 992 200,00	5 557 368,63	0,03	
United Mexican States/Bonds	US91087BAF76	USD	BBB/Standard & Poor's	22.04.2029	45 500,00	22 714 510,00	22 219 356,40	0,13	
United Mexican States/Bonds	US91086QAV05	USD	BBB/Standard & Poor's	11.01.2040	2 500,00	2 350 100,00	2 350 539,23	0,01	
United Mexican States/Bonds	US91086QBB32	USD	BBB/Standard & Poor's	08.03.2044	5 000,00	4 992 200,00	3 949 701,06	0,02	
United Mexican States/Bonds	US91087BAH33	USD	BBB/Standard & Poor's	16.04.2030	46 000,00	22 964 120,00	20 708 749,98	0,12	
United Mexican States/Bonds	US91087BAK61	USD	BBB/Standard & Poor's	27.04.2032	48 000,00	23 962 560,00	22 412 641,65	0,13	
United Mexican States/Bonds	US91086QAS75	USD	BBB/Standard & Poor's	27.09.2034	36 500,00	18 221 530,00	18 221 701,83	0,11	
United Mexican States/Bonds	US91087BAD29	USD	BBB/Standard & Poor's	10.02.2048	8 000,00	3 993 760,00	2 911 417,31	0,02	
United Mexican States/Bonds	US91087BAQ32	USD	BBB/Standard & Poor's	14.08.2041	47 500,00	23 712 950,00	17 749 432,90	0,10	
United Mexican States/Bonds	US91087BAM28	USD	BBB/Standard & Poor's	24.05.2031	15 000,00	7 488 300,00	6 263 436,27	0,04	
United Mexican States/Bonds	US91087BAV27	USD	BBB/Standard & Poor's	09.02.2035	10 000,00	4 992 200,00	4 972 596,46	0,03	
United Mexican States/Bonds	US91087BBC37	USD	BBB/Standard & Poor's	13.05.2037	3 000,00	1 497 660,00	1 531 109,78	0,01	
United Mexican States/Bonds	US91087BBA70	USD	BBB/Standard & Poor's	07.05.2054	35 000,00	17 472 700,00	16 214 873,33	0,09	
United Mexican States/Bonds	US91087BAX82	USD	BBB/Standard & Poor's	04.05.2053	7 800,00	3 893 916,00	3 600 947,28	0,02	
Total per emiter					319 800,00		150 254 872,11	0,86	
Government of the Republic of Paraguay/Bonds	USP75744AG08	USD	Baa3/Moody's Investors Service	30.03.2050	5 000,00	2 496 100,00	2 173 841,01	0,01	
Government of the Republic of Paraguay/Bonds	USP75744AM75	USD	Baa3/Moody's Investors Service	21.08.2033	15 000,00	7 488 300,00	7 429 760,21	0,04	
Government of the Republic of Paraguay/Bonds	USP75744AF25	USD	Baa3/Moody's Investors Service	13.03.2048	10 000,00	4 992 200,00	4 479 290,28	0,03	
Total per emiter					30 000,00		14 082 891,50	0,08	
Government of the Republic of Serbia/Eurobonds	XS2580269426	USD	BBB-/Standard & Poor's	26.05.2028	12 000,00	5 990 640,00	6 204 202,99	0,04	
Government of the Republic of Serbia/Eurobonds	XS2838999691	USD	BBB-/Standard & Poor's	12.06.2034	17 000,00	8 486 740,00	8 500 997,72	0,05	
Total per emiter					29 000,00		14 705 200,71	0,08	
Government of the Emirate of Sharjah/Eurobonds	XS2207514063	USD	BBB-/Standard & Poor's	28.07.2050	17 000,00	8 486 740,00	5 518 142,47	0,03	
Government of the Emirate of Sharjah/Eurobonds	XS2775892065	USD	BBB-/Standard & Poor's	06.03.2036	20 000,00	9 984 400,00	10 156 173,29	0,06	
Government of the Emirate of Sharjah/Eurobonds	XS2302929901	USD	BBB-/Standard & Poor's	10.03.2051	9 000,00	4 492 980,00	3 179 563,88	0,02	
Government of the Emirate of Sharjah/Eurobonds	XS2302929810	USD	BBB-/Standard & Poor's	10.03.2033	20 000,00	9 984 400,00	8 597 148,05	0,05	
Government of the Emirate of Sharjah/Eurobonds	XS2587708624	USD	BBB-/Standard & Poor's	23.11.2032	6 000,00	2 995 320,00	3 130 839,93	0,02	
Total per emiter					72 000,00		30 581 867,62	0,18	
Government of Romania/Eurobonds	XS2908633683	USD	BBB-/Standard & Poor's	24.03.2035	7 500,00	7 488 300,00	6 919 314,00	0,04	
Government of Romania/Eurobonds	XS2571923007	USD	BBB-/Standard & Poor's	17.01.2033	17 500,00	17 472 700,00	17 884 014,64	0,10	
Government of Romania/Eurobonds	XS2571924070	USD	BBB-/Standard & Poor's	17.01.2053	5 000,00	4 992 200,00	5 046 004,12	0,03	
Government of Romania/Eurobonds	XS2999564581	USD	BBB-/Standard & Poor's	10.02.2037	5 000,00	4 992 200,00	5 066 916,60	0,03	
Government of Romania/Eurobonds	XS2756521212	USD	BBB-/Standard & Poor's	30.01.2029	7 500,00	7 488 300,00	7 431 058,19	0,04	
Government of Romania/Eurobonds	XS2485249523	USD	BBB-/Standard & Poor's	25.05.2034	5 750,00	5 741 030,00	5 423 799,82	0,03	
Total per emiter					48 250,00		47 771 107,37	0,27	

Government of Qatar/Eurobonds	XS1807174559	USD	AA/Standard & Poor's	23.04.2048	50 000,00	24 961 000,00	24 120 169,99	0,14	
Government of Qatar/Eurobonds	XS2918565198	USD	AA/Standard & Poor's	27.02.2035	10 000,00	4 992 200,00	4 980 349,77	0,03	
Total per emiter					60 000,00		29 100 519,76	0,17	
Government of the Sultanate of Oman/Eurobonds	XS1750114396	USD	BBB-/Standard & Poor's	17.01.2048	19 000,00	9 485 180,00	9 798 783,76	0,06	
Government of the Sultanate of Oman/Eurobonds	XS2288906857	USD	BBB-/Standard & Poor's	25.01.2051	31 400,00	15 675 508,00	16 644 341,49	0,10	
Government of the Sultanate of Oman/Eurobonds	XS1944412748	USD	BBB-/Standard & Poor's	01.08.2029	32 000,00	15 975 040,00	16 350 187,19	0,09	
Government of the Sultanate of Oman/Eurobonds	XS2234859283	USD	BBB-/Standard & Poor's	28.10.2032	15 000,00	7 488 300,00	8 463 224,66	0,05	
Government of the Sultanate of Oman/Eurobonds	XS1750113661	USD	BBB-/Standard & Poor's	17.01.2028	10 000,00	4 992 200,00	5 050 708,30	0,03	
Total per emiter					107 400,00		56 307 245,40	0,32	
Government of Israel/Bonds	US46514Y8B63	USD	A/Standard & Poor's	19.02.2035	15 000,00	7 488 300,00	7 421 794,54	0,04	
Government of Israel/Bonds	US46514BRN90	USD	A/Standard & Poor's	12.03.2029	25 000,00	12 480 500,00	12 805 533,82	0,07	
Government of Israel/Bonds	US46514Y8A80	USD	A/Standard & Poor's	19.02.2030	5 000,00	2 496 100,00	2 496 380,47	0,01	
Government of Israel/Bonds	US46513JB429	USD	A/Standard & Poor's	03.07.2050	24 500,00	12 230 890,00	8 852 099,50	0,05	
Government of Israel/Bonds	US46514BRL35	USD	A/Standard & Poor's	12.03.2034	10 000,00	4 992 200,00	5 072 622,68	0,03	
Total per emiter					79 500,00		36 648 431,00	0,21	
Government of the Republic of Philippines/Bonds	US718286DG92	USD	BBB+/Standard & Poor's	04.02.2035	10 000,00	4 992 200,00	5 061 303,14	0,03	
Government of the Republic of Philippines/Bonds	US718286BG11	USD	BBB+/Standard & Poor's	23.10.2034	52 589,00	26 253 480,58	28 809 088,46	0,17	
Government of the Republic of Philippines/Bonds	US718286CU95	USD	BBB+/Standard & Poor's	13.10.2047	5 000,00	2 496 100,00	2 627 170,35	0,02	
Government of the Republic of Philippines/Bonds	US718286BW60	USD	BBB+/Standard & Poor's	13.01.2037	10 000,00	4 992 200,00	4 865 841,32	0,03	
Government of the Republic of Philippines/Bonds	US718286AY36	USD	BBB+/Standard & Poor's	02.02.2030	26 000,00	12 979 720,00	15 627 218,00	0,09	
Government of the Republic of Philippines/Bonds	USY6972HLP91	USD	BBB+/Standard & Poor's	29.03.2047	10 000,00	4 992 200,00	4 134 723,08	0,02	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	4 492 980,00	4 291 318,64	0,03	
Government of the Republic of Philippines/Bonds	US718286CW51	USD	BBB+/Standard & Poor's	17.07.2033	12 000,00	5 990 640,00	5 932 879,58	0,03	
Total per emiter					134 589,00		71 349 542,57	0,41	
Saudi Arabia Government/Eurobonds	XS1694218469	USD	Aa3/Moody's Investors Service	04.10.2047	16 000,00	7 987 520,00	6 804 288,28	0,04	
Saudi Arabia Government/Eurobonds	XS1936302949	USD	Aa3/Moody's Investors Service	16.01.2050	9 000,00	4 492 980,00	4 119 625,34	0,02	
Saudi Arabia Government/Eurobonds	XS2974969482	USD	Aa3/Moody's Investors Service	13.01.2035	20 000,00	9 984 400,00	10 184 624,66	0,06	
Saudi Arabia Government/Eurobonds	XS2577135127	USD	Aa3/Moody's Investors Service	18.07.2033	12 000,00	5 990 640,00	5 860 088,98	0,03	
Saudi Arabia Government/Eurobonds	XS1508675508	USD	Aa3/Moody's Investors Service	26.10.2046	23 000,00	11 482 060,00	9 645 114,11	0,06	
Saudi Arabia Government/Eurobonds	XS2294322818	USD	Aa3/Moody's Investors Service	02.02.2033	25 000,00	12 480 500,00	10 077 779,10	0,06	
Saudi Arabia Government/Eurobonds	XS1791939736	USD	Aa3/Moody's Investors Service	17.04.2049	12 500,00	6 240 250,00	5 585 037,62	0,03	
Saudi Arabia Government/Eurobonds	XS2747599509	USD	Aa3/Moody's Investors Service	16.01.2054	10 000,00	4 992 200,00	4 809 773,92	0,03	
Total per emiter					127 500,00		57 086 332,01	0,33	
Government of the Republic of Panama/Bonds	US698299BK97	USD	BBB-/Standard & Poor's	23.01.2030	22 000,00	10 982 840,00	9 468 358,84	0,05	
Government of the Republic of Panama/Bonds	US698299BY91	USD	BBB-/Standard & Poor's	01.03.2038	15 000,00	7 488 300,00	8 058 030,67	0,05	
Government of the Republic of Panama/Bonds	US698299AW45	USD	BBB-/Standard & Poor's	26.01.2036	31 000,00	15 475 820,00	14 955 612,35	0,09	
Government of the Republic of Panama/Bonds	US698299BH68	USD	BBB-/Standard & Poor's	16.04.2050	9 000,00	4 492 980,00	2 991 749,58	0,02	
Government of the Republic of Panama/Bonds	US698299BT07	USD	BBB-/Standard & Poor's	14.02.2035	17 000,00	8 486 740,00	7 987 171,82	0,05	
Total per emiter					94 000,00		43 460 923,25	0,25	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JWHA4	USD		27.05.2026	60,00	5 990 640,00	4 380 835,22	0,03	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXTS9	USD		23.06.2027	25,00	2 496 100,00	1 754 383,19	0,01	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXU14	USD		23.06.2047	25,00	2 496 100,00	838 741,60	0,01	
RUSSIAN FED MIN FIN/Eurobonds	RU000A1006S9	USD		28.03.2035	94,00	9 385 336,00	3 320 179,76	0,02	
RUSSIAN FED MIN FIN/Eurobonds	XS0088543193	USD		24.06.2028	9 610,00	4 797 504,20	5 115 362,84	0,03	
Total per emiter					9 814,00		15 409 502,61	0,09	
Government of the Republic of Chile /Bonds	US168863DZ80	USD	A2/Moody's Investors Service	05.01.2036	28 000 000,00	13 978 160,00	13 452 364,52	0,08	
Government of the Republic of Chile /Bonds	US168863EE43	USD	A2/Moody's Investors Service	13.01.2037	15 000,00	7 488 300,00	7 573 220,23	0,04	
Government of the Republic of Chile /Bonds	US168863DY16	USD	A2/Moody's Investors Service	07.03.2042	20 000,00	9 984 400,00	8 682 375,45	0,05	
Total per emiter					28 035 000,00		29 707 960,20	0,17	
Government of the Kingdom of Morocco/Eurobonds	XS2270577344	USD	BB+/Standard & Poor's	15.12.2050	37 000,00	18 471 140,00	12 663 690,45	0,07	
Government of the Kingdom of Morocco/Eurobonds	XS2595028700	USD	BB+/Standard & Poor's	08.09.2033	23 000,00	11 482 060,00	12 227 539,13	0,07	
Total per emiter					60 000,00		24 891 229,57	0,14	

Government of the Republic of Colombia/Bonds	US195325DS19	USD	Baa2/Moody's Investors Service	15.04.2031	53 500,00	26 708 270,00	21 864 665,14	0,13	
Government of the Republic of Colombia/Bonds	US195325BR53	USD	Baa2/Moody's Investors Service	26.02.2044	33 000,00	16 474 260,00	12 367 787,11	0,07	
Government of the Republic of Colombia/Bonds	US195325CU73	USD	Baa2/Moody's Investors Service	15.06.2045	11 500,00	5 741 030,00	4 011 250,00	0,02	
Government of the Republic of Colombia/Bonds	US195325EP60	USD	Baa2/Moody's Investors Service	07.11.2036	4 000,00	1 996 880,00	2 013 532,76	0,01	
Government of the Republic of Colombia/Bonds	US195325BM66	USD	Baa2/Moody's Investors Service	18.01.2041	46 000,00	22 964 120,00	19 081 067,20	0,11	
Government of the Republic of Colombia/Bonds	US195325DZ51	USD	Baa2/Moody's Investors Service	22.04.2032	40 100,00	20 018 722,00	15 844 449,23	0,09	
Total per emitter					188 100,00		75 182 751,45	0,43	
Government of Hungary/Eurobonds	XS2574267345	USD	BBB/Fitch Ratings	25.09.2052	31 000,00	15 475 820,00	16 618 902,75	0,10	
Government of Hungary/Eurobonds	XS2574267188	USD	BBB/Fitch Ratings	22.05.2028	5 000,00	2 496 100,00	2 588 090,30	0,02	
Government of Hungary/Eurobonds	US445545AF36	USD	BBB/Fitch Ratings	29.03.2041	10 000,00	9 984 400,00	11 602 558,11	0,07	
Total per emitter					46 000,00		30 809 551,16	0,18	
PERUSAHAAN PENERBIT SBSN (Government of the Republic of Indonesia)/Bonds	US71567RAP10	USD	BBB/Fitch Ratings	23.06.2030	16 000,00	7 987 520,00	7 244 769,40	0,04	
Total per emitter					16 000,00		7 244 769,40	0,04	
Government of the Republic of Bulgaria/Eurobonds	XS2890436087	USD	BBB/Standard & Poor's	05.03.2037	6 000,00	5 990 640,00	5 818 202,76	0,03	
Total per emitter					6 000,00		5 818 202,76	0,03	
KSA SUKUK LTD (Saudi Arabia Government)/Eurobonds	XS1881581968	USD	Aa3/Moody's Investors Service	19.01.2029	23 000,00	11 482 060,00	11 267 237,99	0,07	
Total per emitter					23 000,00		11 267 237,99	0,07	
Government of the Emirate of Abu Dhabi/Eurobonds	XS2811094213	USD	AA/Standard & Poor's	30.04.2054	30 000,00	14 976 600,00	15 117 729,49	0,09	
Total per emitter					30 000,00		15 117 729,49	0,09	
Government of the Republica Oriental Uruguay/Bonds	US760942AS16	USD	BBB+/Standard & Poor's	21.03.2036	10 000 000,00	4 992 200,00	6 004 997,98	0,03	
Total per emitter					10 000 000,00		6 004 997,98	0,03	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	30 340 300,00	0,17	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT	AAA/Fitch Ratings	28.02.2026	10 000 000,00	10 000 000,00	10 455 911,11	0,06	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	30 513 475,00	0,18	
European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	41 538 742,29	0,24	
European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	30 690 375,00	0,18	
European bank of reconstruction and developments/Eurobonds	XS3004202225	KZT		24.02.2027	15 500 000 000,00	15 500 000,00	15 524 884,93	0,09	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	29 539 343,61	0,17	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	29 539 343,61	0,17	
European bank of reconstruction and developments/Eurobonds	XS2264979431	KZT		08.12.2029	45 000 000,00	45 000 000,00	46 017 825,00	0,26	
Total per emitter					15 744 416 666,67		264 160 200,56	1,51	
Asian Development Bank/Eurobonds	US045167FW84	USD	AAA/Standard & Poor's	25.04.2028	50 000,00	24 961 000,00	24 870 886,63	0,14	
Asian Development Bank/Eurobonds	XS1937714753	KZT	AAA/Standard & Poor's	30.01.2026	7 617 200,00	7 617 200,00	7 707 067,34	0,04	
Total per emitter					7 667 200,00		32 577 953,97	0,19	
Eurasian bank of development/Bonds	KZ2D00011038	KZT		14.09.2027	25 000 000,00	25 000 000,00	28 114 569,14	0,16	
Total per emitter					25 000 000,00		28 114 569,14	0,16	
OPEC Fund for International Development/Eurobonds	XS2758114164	USD	AA+/Standard & Poor's	08.02.2027	58 000,00	28 954 760,00	29 068 158,10	0,17	
OPEC Fund for International Development/Eurobonds	XS2988668542	USD	AA+/Standard & Poor's	03.02.2028	50 000,00	24 961 000,00	25 170 734,80	0,14	
Total per emitter					108 000,00		54 238 892,91	0,31	
Central American Bank for Economic Integration/Bonds	US15238RAJ14	USD	AA/Standard & Poor's	25.01.2027	50 000,00	24 961 000,00	25 203 149,44	0,14	
Total per emitter					50 000,00		25 203 149,44	0,14	
CORP ANDINA DE FOMENTO/Bonds	US219868CL83	USD	AA/Standard & Poor's	22.01.2030	32 000,00	15 975 040,00	16 228 097,06	0,09	
Total per emitter					32 000,00		16 228 097,06	0,09	
Inter-American Investment Corporation/Bonds	US458282QD84	USD	AAA/Fitch Ratings	14.02.2029	45 000,00	22 464 900,00	22 331 186,42	0,13	
Total per emitter					45 000,00		22 331 186,42	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001202	KZT		07.03.2025	10 620 000,00		10 037 046,49	0,06	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		11.03.2025	5 809 440,00		4 712 995,15	0,03	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000679	KZT		07.03.2025	5 090 000,00		5 017 254,06	0,03	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		07.03.2025	13 230 000,00		10 031 676,51	0,06	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		07.03.2025	9 378 000,00		9 027 541,39	0,05	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		07.03.2025	3 856 000,00		4 011 314,46	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		11.03.2025	3 387 230,00		2 911 806,01	0,02	Reverse REPO

Total per emiter						51 370 670,00		45 749 634,06	0,26	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00010726	KZT		11.03.2025		300 440,00		296 579,34	0,00	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007136	KZT		07.03.2025		5 297 247,00		4 506 069,23	0,03	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007334	KZT		11.03.2025		5 380 000,00		5 009 242,04	0,03	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00008951	KZT		11.03.2025		5 059 684,00		5 288 467,33	0,03	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007318	KZT		11.03.2025		9 315 000,00		9 016 909,90	0,05	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009462	KZT		11.03.2025		6 106 380,00		6 527 236,29	0,04	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00010569	KZT		07.03.2025		3 816 720,00		4 118 941,83	0,02	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009447	KZT		07.03.2025		4 765 000,00		5 017 393,28	0,03	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009454	KZT		07.03.2025		1 934 000,00		2 007 222,41	0,01	Reverse REPO
Total per emiter						41 974 471,00		41 788 061,65	0,24	
Eurasian bank of development/Bonds	KZ2D00009958	KZT		11.03.2025		9 220 000,00		10 023 004,85	0,06	Reverse REPO
Eurasian bank of development/Bonds	KZ2D00011012	KZT		07.03.2025		4 092 000,00		4 013 436,18	0,02	Reverse REPO
Eurasian bank of development/Bonds	KZ2D00010766	KZT		07.03.2025		2 925 000,00		3 009 586,91	0,02	Reverse REPO
Eurasian bank of development/Bonds	KZ2D00011038	KZT		07.03.2025		4 680 000,00		5 016 193,43	0,03	Reverse REPO
Total per emiter						20 917 000,00		22 062 221,37	0,13	
The National Bank of the Republic of Kazakhstan	27.02.2025 No ref	KZT	Kazakhstan	06.03.2025				200 084 722,22	1,15	Deposit
The National Bank of the Republic of Kazakhstan	25.02.2025 No ref	KZT	Kazakhstan	04.03.2025				200 254 166,67	1,15	Deposit
The National Bank of the Republic of Kazakhstan	24.02.2025 No ref	KZT	Kazakhstan	03.03.2025				200 338 888,89	1,15	Deposit
The National Bank of the Republic of Kazakhstan	26.02.2025 No ref	KZT	Kazakhstan	05.03.2025				200 169 444,44	1,15	Deposit
The National Bank of the Republic of Kazakhstan	28.02.2025 No ref	KZT	Kazakhstan	07.03.2025				100 000 000,00	0,57	Deposit
The National Bank of the Republic of Kazakhstan	28.02.2025 No ref	KZT	Kazakhstan	03.03.2025				140 500 000,00	0,81	Deposit
Total per emiter								1 041 347 222,22	5,97	
TOTAL current value of pension assets investment portfolio						1 299 520 839 872,67		17 458 616 786,51	100,00	
Cash on investment accounts								215 151 027,57		
Other assets								0,00		
Assets in external management								4 604 351 065,51		
TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan								22 278 118 879,59		