

**The structure of the investment portfolio of pension assets formed from
employer's compulsory pension contributions**
(type of contributions)
of the unified accumulative pension fund managed by National Bank of the Republic of Kazakhstan

as of March 01, 2026

(thousand tenge)

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|---|---------------------------------------|--|--------|---------------|---------------|----------------|---------------|----------------------------------|-------|
| Issuer and type of financial instrument | Identificator of financial instrument | Currency of notional value (basic asset) | Rating | Maturity date | Quantity | Notional value | Current value | Share of investment portfolio, % | Notes |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180 | KZKD00000717 | KZT | | 10.12.2028 | 15 000 000,00 | 15 000 000,00 | 12 355 566,67 | 1,41 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216 | KZKD00001079 | KZT | | 11.02.2037 | 66 034 140,00 | 66 034 140,00 | 47 610 398,92 | 5,43 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156 | KZKD00001103 | KZT | | 17.02.2034 | 38 150 000,00 | 38 150 000,00 | 30 998 361,13 | 3,53 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84 | KZKD00001137 | KZT | | 12.04.2028 | 7 670 000,00 | 7 670 000,00 | 7 571 284,54 | 0,86 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168 | KZKD00001111 | KZT | | 10.03.2035 | 17 500 000,00 | 17 500 000,00 | 15 876 001,49 | 1,81 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72 | KZKD00001145 | KZT | | 19.05.2027 | 8 150 000,00 | 8 150 000,00 | 8 248 670,24 | 0,94 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132 | KZKD00001152 | KZT | | 26.07.2032 | 5 850 000,00 | 5 850 000,00 | 5 346 712,43 | 0,61 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180 | KZKD00001186 | KZT | | 25.08.2036 | 25 000 000,00 | 25 000 000,00 | 22 149 601,77 | 2,53 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144 | KZKD00001178 | KZT | | 23.08.2033 | 3 000 000,00 | 3 000 000,00 | 2 569 234,83 | 0,29 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96 | KZKD00001160 | KZT | | 28.07.2029 | 10 000 000,00 | 10 000 000,00 | 9 233 987,78 | 1,05 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120 | KZKD00001129 | KZT | | 17.03.2031 | 5 800 000,00 | 5 800 000,00 | 5 454 275,47 | 0,62 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180 | KZKD00001194 | KZT | | 28.01.2037 | 49 553 516,00 | 49 553 516,00 | 41 698 495,65 | 4,76 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60 | KZK200000737 | KZT | | 18.11.2027 | 10 000 000,00 | 10 000 000,00 | 10 317 466,67 | 1,18 | |
| The Ministry of Finance of the Republic of Kazakhstan/METIKAM-96 | KZKT00000057 | KZT | | 13.01.2031 | 5 000 000,00 | 5 000 000,00 | 5 123 766,67 | 0,58 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96 | KZKD00001095 | KZT | | 27.10.2028 | 15 000 000,00 | 15 000 000,00 | 13 717 327,50 | 1,56 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72 | KZKD00001210 | KZT | | 03.03.2029 | 24 000 000,00 | 24 000 000,00 | 27 148 896,00 | 3,10 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84 | KZKD00001244 | KZT | | 22.02.2031 | 31 100 000,00 | 31 100 000,00 | 27 882 954,58 | 3,18 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72 | KZKD00001251 | KZT | | 07.03.2030 | 10 000 000,00 | 10 000 000,00 | 10 082 846,67 | 1,15 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120 | KZKD00001269 | KZT | | 13.02.2035 | 24 310 000,00 | 24 310 000,00 | 24 045 899,25 | 2,74 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84 | KZKD00001285 | KZT | | 06.03.2032 | 52 250 000,00 | 52 250 000,00 | 58 801 187,42 | 6,71 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108 | KZKD00001277 | KZT | | 06.03.2034 | 35 000 000,00 | 35 000 000,00 | 39 643 434,63 | 4,52 | |
| The Ministry of Finance of the Republic of Kazakhstan/MUIKAM-072 | KZKB00000040 | KZT | | 31.03.2031 | 10 000 000,00 | 10 000 000,00 | 11 360 700,00 | 1,30 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156 | KZKD00001293 | KZT | | 22.05.2038 | 5 000 000,00 | 5 000 000,00 | 5 570 518,30 | 0,64 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEKAM-12 | KZK100000423 | KZT | | 15.05.2026 | 50 000 000,00 | 5 000 000,00 | 4 827 290,00 | 0,55 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96 | KZKD00001301 | KZT | | 05.06.2033 | 53 350 000,00 | 53 350 000,00 | 57 554 672,74 | 6,56 | |
| The Ministry of Finance of the Republic of Kazakhstan/METICKAM-48 | KZKF00000012 | KZT | | 30.07.2029 | 7 500 000,00 | 7 500 000,00 | 7 610 644,93 | 0,87 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48 | KZK200000760 | KZT | | 07.08.2029 | 19 900 000,00 | 19 900 000,00 | 20 896 860,65 | 2,38 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60 | KZK200000778 | KZT | | 09.10.2030 | 30 010 000,00 | 30 010 000,00 | 33 687 200,33 | 3,84 | |

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|--|-------------------|-----|--|------------|-----------------------|---------------|-----------------------|---------------|--------------|
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72 | KZKD00001319 | KZT | | 05.02.2032 | 20 000 000,00 | 20 000 000,00 | 20 259 373,33 | 2,31 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180 | KZKD00000840 | KZT | | 04.02.2030 | 8 300 000,00 | 8 300 000,00 | 6 452 583,23 | 0,74 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300 | KZKD00000857 | KZT | | 26.02.2040 | 15 138 104,00 | 15 138 104,00 | 9 703 896,55 | 1,11 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180 | KZKD00000931 | KZT | | 04.04.2033 | 19 000 000,00 | 19 000 000,00 | 15 360 770,94 | 1,75 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180 | KZKD00000956 | KZT | | 23.04.2033 | 6 000 000,00 | 6 000 000,00 | 4 907 096,10 | 0,56 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156 | KZKD00000964 | KZT | | 10.05.2031 | 10 500 000,00 | 10 500 000,00 | 8 659 443,33 | 0,99 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216 | KZKD00000972 | KZT | | 30.07.2036 | 19 600 000,00 | 19 600 000,00 | 14 578 934,45 | 1,66 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180 | KZKD00000790 | KZT | | 13.08.2029 | 6 650 000,00 | 6 650 000,00 | 5 524 904,23 | 0,63 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240 | KZKD00000741 | KZT | | 12.05.2034 | 25 500 000,00 | 25 500 000,00 | 19 845 078,14 | 2,26 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300 | KZKD00000774 | KZT | | 25.07.2039 | 68 300 000,00 | 68 300 000,00 | 46 461 219,91 | 5,30 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180 | KZKD00000659 | KZT | | 24.10.2027 | 28 000 000,00 | 28 000 000,00 | 24 701 936,00 | 2,82 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192 | KZKD00000477 | KZT | | 19.10.2027 | 9 000 000,00 | 9 000 000,00 | 7 773 013,00 | 0,89 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240 | KZKD00000550 | KZT | | 24.04.2032 | 4 600 000,00 | 4 600 000,00 | 3 210 356,86 | 0,37 | |
| Total per emitter | | | | | 874 715 760,00 | | 754 822 863,32 | 86,07 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120 | KZKD00001129 | KZT | | 13.03.2026 | 37 872 510,00 | | 35 008 370,11 | 3,99 | Reverse REPO |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96 | KZKD00001228 | KZT | | 05.03.2026 | 2 862 510,00 | | 3 023 204,68 | 0,35 | Reverse REPO |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108 | KZKD00001277 | KZT | | 13.03.2026 | 985 173,00 | | 1 091 795,88 | 0,12 | Reverse REPO |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300 | KZKD00000774 | KZT | | 05.03.2026 | 40 296 070,00 | | 27 111 855,01 | 3,09 | Reverse REPO |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240 | KZKD00000550 | KZT | | 13.03.2026 | 10 101 376,00 | | 6 790 025,83 | 0,77 | Reverse REPO |
| Total per emitter | | | | | 92 117 639,00 | | 73 025 251,51 | 8,33 | |
| Eurasian bank of development/Bonds | KZ2D00013620 | KZT | | 13.03.2026 | 1 984 755,00 | | 2 156 593,55 | 0,25 | Reverse REPO |
| Total per emitter | | | | | 1 984 755,00 | | 2 156 593,55 | 0,25 | |
| The National Bank of the Republic of Kazakhstan | 27.02.2026 No ref | KZT | | 02.03.2026 | | | 47 022 194,44 | 5,36 | Deposit |
| Total per emitter | | | | | | | 47 022 194,44 | 5,36 | |
| TOTAL current value of pension assets investment portfolio | | | | | 968 818 154,00 | | 877 026 902,83 | 100,00 | |
| Cash on investment accounts | | | | | | | 62 640,54 | | |
| Other assets | | | | | | | 0,00 | | |
| TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan | | | | | | | 877 089 543,37 | | |