

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions and compulsory occupational pension contributions**
(type of contributions)

of the unified accumulative pension fund managed by Jusan Invest JSC

as of November 01, 2022

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000679	KZT		04.08.2026	60 268,00	60 268,00	58 553,27	1,44	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	49 200,00	49 200,00	48 421,22	1,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	100 000,00	100 000,00	87 238,77	2,14	
The Ministry of Finance of the Republic of Kazakhstan/MEKKAM-12	KZK100000266	KZT		24.01.2023	2 206 000,00	220 600,00	213 401,82	5,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		27.05.2025	74 442,00	74 442,00	67 030,41	1,64	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000881	KZT		30.01.2024	98 080,00	98 080,00	99 619,95	2,44	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000687	KZT		21.01.2026	150 000,00	150 000,00	146 711,33	3,60	
Total per emitter					2 737 990,00		720 976,77	17,68	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100013769	KZT		02.11.2022	3 100 897,00	310 089,70	309 846,28	7,60	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100013777	KZT		16.11.2022	6 060 380,00	606 038,00	602 244,20	14,77	
Total per emitter					9 161 277,00		912 090,48	22,36	
ISHARES FLOATING RATE BOND ETF/Shares	US46429B6552	USD			3 939,00		92 702,74	2,27	
Total per emitter					3 939,00		92 702,74	2,27	
VanEck Vectors Gold Miners ETF/Shares	US92189F1066	USD			11 459,00		132 614,19	3,25	
Total per emitter					11 459,00		132 614,19	3,25	
ISHARES MSCI USA ESG SELECT ETF/Shares	US4642888022	USD			884,00		34 388,62	0,84	
Total per emitter					884,00		34 388,62	0,84	
SCHWAB FUNDAMENTAL U.S. LARGE COMPANY INDEX ETF/Shares	US8085247711	USD			2 081,00		52 221,02	1,28	
Total per emitter					2 081,00		52 221,02	1,28	
ISHARES CORE S&P 500 ETF/Shares	US4642872000	USD			609,00		111 400,39	2,73	
Total per emitter					609,00		111 400,39	2,73	
FIDELITY MSCI REAL ESTATE INDEX ETF/Shares	US3160928574	USD			9 086,00		105 406,95	2,59	
Total per emitter					9 086,00		105 406,95	2,59	
SCHWAB EMERGING MARKETS EQUITY ETF/Shares	US8085247067	USD			12 430,00		126 444,95	3,10	
Total per emitter					12 430,00		126 444,95	3,10	
ISHARES MSCI GLOBAL GOLD MINERS ETF/Shares	US46434G8556	USD			1 730,00		15 297,44	0,38	
Total per emitter					1 730,00		15 297,44	0,38	
VANGUARD S&P 500 ETF/Shares	US9229083632	USD			1 159,00		194 024,74	4,76	

Total per emitter					1 159,00		194 024,74	4,76	
SPDR State Street Global Advisors/Shares	US78463X8487	USD			13 145,00		136 365,61	3,34	
Total per emitter					13 145,00		136 365,61	3,34	
ISHARES 1-3 YEAR TREASURY BOND ETF/Shares	US4642874576	USD			1 953,00		74 190,31	1,82	
Total per emitter					1 953,00		74 190,31	1,82	
VANGUARD SHORT-TERM TREASURY ETF/Shares	US92206C1027	USD			6 493,00		175 526,32	4,30	
Total per emitter					6 493,00		175 526,32	4,30	
US GOVERNMENT/Bonds	US91282CFN65	USD	Aaa/Moody's Investors Service	30.09.2024	4 000,00	187 340,00	187 293,60	4,59	
Total per emitter					4 000,00		187 293,60	4,59	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000428	KZT		01.11.2022	236 096,00		224 187,79	5,50	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000782	KZT		01.11.2022	676 232,00		617 135,41	15,13	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		01.11.2022	156 372,00		166 113,19	4,07	Reverse REPO
Total per emitter					1 068 700,00		1 007 436,39	24,70	
TOTAL current value of pension assets investment portfolio					13 036 935,00		4 078 380,50	100,00	
Cash on investment accounts							867,94		
Other assets							321,78		
TOTAL current value of pension assets under fiduciary management by the Jusan Invest JSC							4 079 570,22		