

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**
(type of contributions)
of the unified accumulative pension fund managed by «Centras Securities» JSC
as of January 01, 2025

(thousand tenge)

Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	100 000,00	100 000,00	92 621,97	4,95	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		12.04.2028	150 000,00	150 000,00	156 398,75	8,36	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001202	KZT		04.02.2030	100 000,00	100 000,00	107 866,31	5,76	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	300 000,00	300 000,00	225 031,60	12,02	
Total per emitter					650 000,00		581 918,63	31,09	
Halyk Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings		2 137,00		521,43	0,03	
Halyk Bank of Kazakhstan JSC/Dep.reciepts	US46627J3023	USD	BBB-/Fitch Ratings		6 000,00		61 191,36	3,27	
Total per emitter					8 137,00		61 712,78	3,30	
"BANK RBK" Bank JSC/Bonds	KZ2C00011880	KZT		13.09.2031	55 000,00	55 000,00	55 908,55	2,99	
Total per emitter					55 000,00		55 908,55	2,99	
Home Credit Bank JSC/Bonds	KZ2C00009892	KZT		04.08.2025	79 405,00	79 405,00	87 020,43	4,65	
Home Credit Bank JSC/Bonds	KZ2C00011351	KZT		25.06.2027	30 000,00	30 000,00	32 887,98	1,76	
Total per emitter					109 405,00		119 908,41	6,41	
"Microfinance Organization "KMF" LLP/Bonds	KZ2P00011299	KZT		21.05.2025	100 000,00	100 000,00	113 710,58	6,08	
Total per emitter					100 000,00		113 710,58	6,08	
Private company BI Development Ltd/Bonds	KZ2D00012457	KZT		31.10.2026	103 575,00	103 575,00	106 552,78	5,69	
Total per emitter					103 575,00		106 552,78	5,69	
Air Astana JSC/Ordinary shares	KZ1C00004050	KZT			8 355,00		6 888,95	0,37	
Air Astana JSC/Dep.reciepts	US0090632078	USD			7 160,00		23 053,56	1,23	
Total per emitter					15 515,00		29 942,51	1,60	
National company "KazMunayGaz" JSC/Eurobonds	XS1807300105	USD	Baa1/Moody's Investors Service	24.04.2030	200,00	105 022,00	103 204,72	5,51	
Total per emitter					200,00		103 204,72	5,51	
Kaspi.kz JSC/Dep.reciepts	US48581R2058	USD	BBB-/Fitch Ratings		200,00		10 125,26	0,54	
Total per emitter					200,00		10 125,26	0,54	
ISHARES TRUST ISHARES 5-10Y INV GRADE CORP/Shares	US4642886380	USD			400,00		10 763,98	0,58	
Total per emitter					400,00		10 763,98	0,58	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	Baa1/Moody's Investors Service	06.05.2026	200,00	100 000,00	96 227,50	5,14	
Total per emitter					200,00		96 227,50	5,14	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa1/Moody's Investors Service		26 686,00		40 552,85	2,17	
Total per emitter					26 686,00		40 552,85	2,17	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	BBB-/Fitch Ratings		28 000,00		23 051,84	1,23	

Total per emitter							28 000,00	23 051,84	1,23	
BANK OF NOVA SCOTIA/Ordinary shares	CA0641491075	CAD	AA-/Fitch Ratings				1 000,00	28 184,29	1,51	
Total per emitter							1 000,00	28 184,29	1,51	
ENBRIDGE INC/Ordinary shares	CA29250N1050	USD	BBB+/Standard & Poor's				900,00	19 709,71	1,05	
Total per emitter							900,00	19 709,71	1,05	
Samsung Electronics/Dep.reciepts	US7960508882	USD	Aa2/Moody's Investors Service				34,00	16 305,13	0,87	
Total per emitter							34,00	16 305,13	0,87	
AES CORP/Ordinary shares	US00130H1059	USD	BBB-/Standard & Poor's				3 200,00	21 360,43	1,14	
Total per emitter							3 200,00	21 360,43	1,14	
Verizon Communications Inc./Ordinary shares	US92343V1044	USD	A-/Fitch Ratings				1 100,00	23 006,97	1,23	
Total per emitter							1 100,00	23 006,97	1,23	
US GOVERNMENT/Bonds	US91282CJZ59	USD	Aaa/Moody's Investors Service	15.02.2034			2 000,00	105 022,00	5,44	
Total per emitter							2 000,00	101 781,13	5,44	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings	05.01.2025			91 355,00	307 691,86	16,44	Reverse REPO
Total per emitter							91 355,00	307 691,86	16,44	
TOTAL current value of pension assets investment portfolio							1 196 907,00	1 871 619,90	100,00	
Cash on investment accounts								33 904,90		
Other assets								2 368,76		
TOTAL current value of pension assets under fiduciary management by the "Сентрас Секьюритиз" JSC								1 907 893,56		