

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**

(type of contributions)

of the unified accumulative pension fund managed by National Bank of the Republic of Kazakhstan

as of September 01, 2025

(thousand tenge)

Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	35 551 097,00	35 551 097,00	24 245 775,43	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	287 551 837,00	287 551 837,00	231 588 729,90	1,20	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000760	KZT		07.08.2029	59 950 000,00	59 950 000,00	62 144 499,73	0,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	17 387 049,70	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 663 631,71	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	116 642 854,00	116 642 854,00	98 064 420,87	0,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	15 621 119,27	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001277	KZT		06.03.2034	148 000 000,00	148 000 000,00	156 194 033,49	0,81	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001202	KZT		04.02.2030	289 553 915,00	289 553 915,00	257 618 563,30	1,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	18 632 339,21	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	19 018 510,35	0,10	
The Ministry of Finance of the Republic of Kazakhstan/METIKAM-60	KZKT00000032	KZT		14.10.2027	225 320 000,00	225 320 000,00	239 989 733,99	1,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	317 800 000,00	317 800 000,00	269 630 353,25	1,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	31 300 000,00	31 300 000,00	26 394 545,89	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000363	KZT		28.10.2025	14 999 999,00	14 999 999,00	16 440 298,77	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	86 834 950,00	86 834 950,00	81 364 000,67	0,42	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	4 772 277,33	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001285	KZT		06.03.2032	219 500 000,00	219 500 000,00	228 888 462,82	1,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 714 219,06	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	280 845 502,00	280 845 502,00	252 076 624,93	1,30	
The Ministry of Finance of the Republic of Kazakhstan/METICKAM-48	KZKF00000012	KZT		30.07.2029	12 500 000,00	12 500 000,00	12 682 564,38	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	21 203 101,24	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	5 212 761,14	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	25 648 693,99	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		25.08.2036	171 094 584,00	171 094 584,00	141 725 412,09	0,73	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	21 130 722,38	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000711	KZT		24.06.2026	76 823 123,00	76 823 123,00	77 482 521,47	0,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00001178	KZT		23.08.2033	186 000 000,00	186 000 000,00	155 990 679,25	0,81	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	238 099 830,00	238 099 830,00	212 377 837,05	1,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	320 305 839,00	320 305 839,00	262 145 268,65	1,35	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-194	KZKD00001194	KZT		28.01.2037	291 536 596,00	291 536 596,00	262 150 244,78	1,35	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001210	KZT		03.03.2029	237 973 716,00	237 973 716,00	246 706 875,43	1,27	
The Ministry of Finance of the Republic of Kazakhstan/MEKKAM-12	KZK100000373	KZT		06.02.2026	600 000 000,00	60 000 000,00	56 030 940,00	0,29	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	193 516 144,00	193 516 144,00	159 663 530,30	0,82	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	13 992 387,91	0,07	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-96	KZKT000000057	KZT		13.01.2031	106 000 000,00	106 000 000,00	108 440 349,67	0,56	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		12.04.2028	136 091 064,00	136 091 064,00	124 090 916,89	0,64	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	293 210 231,42	1,51	
The Ministry of Finance of the Republic of Kazakhstan/МЕОКАМ-60	KZK200000679	KZT		04.08.2026	1 484 000,00	1 484 000,00	1 426 816,04	0,01	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-48	KZKT000000024	KZT		09.09.2026	242 600 000,00	242 600 000,00	262 269 462,15	1,35	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	37 267 677,19	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001228	KZT		12.05.2031	98 071 870,00	98 071 870,00	98 105 289,76	0,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 329 746,14	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	379 299 867,00	379 299 867,00	342 913 142,11	1,77	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 517 072,02	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		26.07.2032	286 500 000,00	286 500 000,00	244 528 027,84	1,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	237 955 663,00	237 955 663,00	210 216 711,34	1,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	12 970 322,11	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	26 904 547,83	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001251	KZT		07.03.2030	164 586 560,00	164 586 560,00	150 237 355,08	0,78	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	8 602 140,83	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	160 500 000,00	160 500 000,00	151 969 364,31	0,78	
The Ministry of Finance of the Republic of Kazakhstan/МЕККАМ-12	KZK100000423	KZT		15.05.2026	50 000 000,00	5 000 000,00	4 479 085,00	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	19 890 729,81	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 050 425,63	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	35 327 987,57	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	87 538 412,68	0,45	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	340 634 140,00	340 634 140,00	277 347 034,43	1,43	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000618	KZT		18.09.2027	45 000 000,00	45 000 000,00	39 091 005,00	0,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 342 663,15	0,06	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-84	KZKT00000073	KZT		03.03.2030	21 000 000,00	21 000 000,00	22 806 462,00	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001269	KZT		13.02.2035	252 500 000,00	252 500 000,00	267 246 014,84	1,38	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	280 000 000,00	280 000 000,00	218 720 850,86	1,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	330 000 000,00	330 000 000,00	272 820 837,54	1,41	
The Ministry of Finance of the Republic of Kazakhstan/МЕОКАМ-60	KZK200000737	KZT		18.11.2027	81 745 536,00	81 745 536,00	84 197 629,59	0,43	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	254 212 401,00	254 212 401,00	228 190 014,68	1,18	
The Ministry of Finance of the Republic of Kazakhstan/МУИКАМ-072	KZKB00000040	KZT		31.03.2031	70 500 000,00	70 500 000,00	74 697 100,00	0,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	201 276 968,00	201 276 968,00	172 425 386,73	0,89	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		17.02.2034	361 150 000,00	361 150 000,00	308 206 919,49	1,59	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	209 572 451,00	209 572 451,00	173 129 332,75	0,89	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001236	KZT		19.05.2032	120 100 000,00	120 100 000,00	120 735 418,64	0,62	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	32 966 526,83	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	23 754 200,00	23 754 200,00	23 042 195,61	0,12	
The Ministry of Finance of the Republic of Kazakhstan/МЕОКАМ-48	KZK200000687	KZT		21.01.2026	100 000 000,00	100 000 000,00	99 183 116,67	0,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001244	KZT		22.02.2031	187 400 000,00	187 400 000,00	177 871 235,63	0,92	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-145	KZKD00001145	KZT		19.05.2027	302 700 000,00	302 700 000,00	284 485 262,93	1,47	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	214 000 000,00	214 000 000,00	187 179 398,81	0,97	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-72	KZKT00000040	KZT		18.11.2028	110 000 000,00	110 000 000,00	115 433 596,67	0,60	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	233 900 000,00	233 900 000,00	214 979 456,35	1,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	13 037 493,47		0,07	
The Ministry of Finance of the Republic of Kazakhstan/МЕОКАМ-48	KZK200000729	KZT		16.09.2026	131 503 992,00	131 503 992,00	137 233 650,15	0,71	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	82 809 519,77	0,43	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	16 391 303,16	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	94 261 700,00	94 261 700,00	88 600 837,22	0,46	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	56 801 356,00	56 801 356,00	45 475 901,94	0,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001301	KZT		05.06.2033	21 750 000,00	21 750 000,00	20 350 888,96	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	37 000 000,00	37 000 000,00	33 779 310,09	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	33 367 705,28	0,17	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	171 334 981,00	171 334 981,00	151 861 227,93	0,78	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	15 851 600,00	15 851 600,00	15 023 692,36	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 431 107,61	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	240 300 000,00	240 300 000,00	189 731 916,42	0,98	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001095	KZT		27.10.2028	63 348 483,00	63 348 483,00	59 667 080,93	0,31	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001293	KZT		22.05.2038	20 000 000,00	20 000 000,00	20 873 938,61	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	113 779 858,00	113 779 858,00	98 020 451,85	0,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	26 727 960,68	0,14	
Total per emitter					11 972 242 350,00		10 416 359 988,76	53,75	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 278 312,50	0,03	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B/Standard & Poor's		48 887,00		133 740,06	0,00	
Total per emitter					50 048 887,00		5 412 052,56	0,03	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	21 274 828,00	12 764 896,80	13 370 591,15	0,07	
"BANK RBK" Bank JSC/Bonds	KZ2C00008852	KZT		15.12.2032	21 339 261,00	21 339 261,00	20 299 846,48	0,11	
"BANK RBK" Bank JSC/Bonds	KZ2C00008845	KZT		17.10.2032	10 378 455,00	10 378 455,00	11 017 735,06	0,06	
"BANK RBK" Bank JSC/Bonds	KZ2C00006021	KZT		11.12.2030	39 191 443,00	39 191 443,00	38 619 218,59	0,20	
"BANK RBK" Bank JSC/Bonds	KZ2C00011880	KZT		13.09.2031	59 942 502,00	59 942 502,00	60 827 425,20	0,31	
Total per emitter					152 126 489,00		144 134 816,49	0,74	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00013670	KZT		20.05.2030	27 066 666,00	27 066 666,00	30 003 114,98	0,16	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00011658	KZT		24.07.2029	30 000 000,00	30 000 000,00	29 945 457,39	0,16	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00011740	KZT		24.07.2029	20 500 000,00	20 500 000,00	20 462 729,22	0,11	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00013662	KZT		24.04.2030	34 980 000,00	34 980 000,00	39 166 618,47	0,20	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00013696	KZT		13.08.2030	34 367 081,00	34 367 081,00	34 659 201,19	0,18	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00013688	KZT		13.08.2030	34 971 083,00	34 971 083,00	35 268 337,21	0,18	
Total per emitter					181 884 830,00		189 505 458,46	0,98	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	1 054 101,03	0,01	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT		14.04.2027	448 085 568 606,00	4 480 855,69	4 053 932,37	0,02	
ForteBank JSC/Bonds	KZ2C00000065	KZT		29.11.2026	123 257 024 634,00	1 232 570,25	1 130 583,94	0,01	
ForteBank JSC/Bonds	KZ2C000000107	KZT		14.04.2026	96 380 319 486,00	963 803,19	936 183,15	0,01	
ForteBank JSC/Bonds	KZ2C000000073	KZT		29.11.2031	270 908 105 133,00	2 709 081,05	1 974 828,89	0,01	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	BB/Fitch Ratings		930 191 171,00		1 416 924,29	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT		14.04.2026	2 947 079,00	29,47	28,63	0,00	
Total per emitter					1 056 075 093 609,00		10 566 582,30	0,06	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	260 575 262,00	26 057 526,20	26 392 780,58	0,14	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	16 912 119,30	0,09	
Bank CenterCredit JSC/Bonds	KZ2C00006062	KZT		25.10.2026	2 251 828,00	2 251 828,00	2 335 880,61	0,01	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB/Standard & Poor's		5 090 189,00		22 617 593,10	0,12	
Total per emitter					430 381 536,00		68 258 373,59	0,35	
Halyk Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings		19 285 235,00		7 058 974,57	0,04	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	109 365 121,88	0,56	
Halyk Bank of Kazakhstan JSC/Dep.receipts	US46627J3023	USD	BBB-/Fitch Ratings		53 193,00		752 688,18	0,00	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00011468	KZT		25.07.2031	14 656 856,00	146 568 560,00	134 919 938,48	0,70	
Total per emitter					135 138 847,00		252 096 723,11	1,30	
AO "Alatau City Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	3 197 145,78	0,02	
AO "Alatau City Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 610 079,48	0,02	
AO "Alatau City Bank" JSC/Bonds	KZ2C00003135	KZT		14.03.2026	29 725 000,00	29 725 000,00	31 225 864,79	0,16	
Total per emitter					8 494 415 000,00		39 033 090,05	0,20	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	40 766 937,00	4 076 693,70	4 071 862,52	0,02	
Total per emitter					40 766 937,00		4 071 862,52	0,02	
National managing holding "Baiterek" JSC/Bonds	KZ2C00014033	KZT		20.05.2026	30 000 000,00	30 000 000,00	31 699 772,31	0,16	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	39 495 881,25	0,20	
National managing holding "Baiterek" JSC/Bonds	KZ2C00013928	KZT		12.06.2030	35 000 000,00	35 000 000,00	39 999 661,45	0,21	
National managing holding "Baiterek" JSC/Bonds	KZ2C00012268	KZT		10.04.2026	22 150 000,00	22 150 000,00	23 770 605,09	0,12	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007060	KZT		09.12.2027	15 989 000,00	15 989 000,00	16 395 520,33	0,09	
National managing holding "Baiterek" JSC/Bonds	KZ2C00013878	KZT		08.05.2030	35 000 000,00	35 000 000,00	39 825 055,31	0,21	

National managing holding "Baiterek" JSC/Bonds	KZ2C00007078	KZT		09.12.2030	30 500 000,00	30 500 000,00	31 275 462,50	0,16	
National managing holding "Baiterek" JSC/Bonds	KZ2C00014520	KZT		26.07.2026	26 000 000,00	26 000 000,00	26 516 936,99	0,14	
National managing holding "Baiterek" JSC/Bonds	KZ2C00013902	KZT		12.06.2030	34 910 000,00	34 910 000,00	39 896 805,17	0,21	
National managing holding "Baiterek" JSC/Bonds	KZ2C00010304	KZT		26.01.2039	173 030 010,00	173 030 010,00	187 838 265,46	0,97	
National managing holding "Baiterek" JSC/Bonds	KZ2C00012987	KZT		26.03.2026	50 000 000,00	50 000 000,00	52 949 363,74	0,27	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003812	KZT	BBB/Fitch Ratings	23.12.2031	35 498 000,00	35 498 000,00	36 488 985,83	0,19	
National managing holding "Baiterek" JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	483 875 000,00	2,50	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011211	KZT		23.05.2029	54 872 527,00	54 872 527,00	55 607 434,43	0,29	
National managing holding "Baiterek" JSC/Bonds	KZ2C00012698	KZT		28.03.2026	50 000 000,00	50 000 000,00	52 336 205,40	0,27	
National managing holding "Baiterek" JSC/Bonds	KZ2C00012995	KZT		07.07.2026	50 000 000,00	50 000 000,00	55 899 732,72	0,29	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007052	KZT		11.11.2030	36 700 000,00	36 700 000,00	37 955 649,72	0,20	
Total per emitter					1 168 499 537,00		1 251 826 337,70	6,46	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	Baa1/Moody's Investors Service	23.03.2026	7 480,00	4 028 279,20	4 144 867,17	0,02	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 714 086,63	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 010 000,00	0,02	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 265 833,33	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 451 540,00	0,06	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	17 697 361,11	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	67 401 388,89	0,35	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 110 000,00	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 189 876,25	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 200 000,00	0,08	
Total per emitter					142 608 280,00		150 184 953,39	0,78	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings		14 116 287,00		47 790 689,64	0,25	
Total per emitter					14 116 287,00		47 790 689,64	0,25	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00003333	KZT		15.12.2027	10 600 000 000,00	10 600 000,00	10 879 394,76	0,06	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00014751	KZT		27.08.2028	800 000,00	800 000,00	801 246,67	0,00	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00014744	KZT		27.08.2028	3 921 663,00	3 921 663,00	3 927 774,26	0,02	
Total per emitter					10 604 721 663,00		15 608 415,69	0,08	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006922	KZT		26.08.2030	16 167 630,00	16 167 630,00	16 458 678,70	0,09	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	20 789 970,74	0,11	
Total per emitter					36 180 983,00		37 248 649,44	0,19	
Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		0,00	0,00	
Total per emitter					1 420 000,00		0,00	0,00	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	21 073 333,33	0,11	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT		25.04.2026	49 997 800,00	49 997 800,00	51 980 351,65	0,27	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	177 982 916,67	0,92	
Total per emitter					239 997 800,00		251 036 601,65	1,30	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	39 089 124,25	0,20	
Total per emitter					38 222 223,00		39 089 124,25	0,20	
"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT			262 977 044,00		2 250 817,61	0,01	
Total per emitter					262 977 044,00		2 250 817,61	0,01	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00014512	KZT		27.06.2040	45 000 000,00	45 000 000,00	39 443 508,61	0,20	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	11 782 058,75	0,06	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00014504	KZT		27.06.2040	45 000 000,00	45 000 000,00	39 443 508,61	0,20	
Total per emitter					101 690 000,00		90 669 075,97	0,47	
Air Astana JSC/Ordinary shares	KZ1C00004050	KZT			23 168 975,00		17 392 717,84	0,09	
Total per emitter					23 168 975,00		17 392 717,84	0,09	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	20 243 047,92	0,10	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa1/Moody's Investors Service		18 856 931,00		27 171 894,72	0,14	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	49 034 314,42	0,25	
Total per emitter					84 506 931,00		96 449 257,07	0,50	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	8 000 000,00	8 000 000,00	6 883 911,38	0,04	
Total per emitter					8 000 000,00		6 883 911,38	0,04	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	BBB/Fitch Ratings		10 521 574,00		8 498 170,10	0,04	

Total per emitter					10 521 574,00		8 498 170,10	0,04	
"Kazatomprom" National Atomic Company JSC/Dep. receipts	US63253R2013	USD	Baa1/Moody's Investors Service		12 502 880,00		295 867 633,45	1,53	
Total per emitter					12 502 880,00		295 867 633,45	1,53	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		21.10.2032	143 836 994,00	143 836 994,00	158 652 204,38	0,82	
Total per emitter					143 836 994,00		158 652 204,38	0,82	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		882 968,15	0,01	
Total per emitter					3 800 000,00		882 968,15	0,01	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	3 031 283,41	1 818 423,59	0,01	
Total per emitter					342 940,00		1 818 423,59	0,01	
SevKazEnergo JSC/Bonds	KZ2C00006500	KZT		22.01.2027	25 000 000,00	2 500 000,00	2 536 284,72	0,01	
Total per emitter					25 000 000,00		2 536 284,72	0,01	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	95 590 000,00	102 414 063,89	0,53	
Total per emitter					79 000 000,00		102 414 063,89	0,53	
Swedish Export Credit Corporation/Bonds	US87031CAL72	USD	AA+/Standard & Poor's	14.06.2028	40 000,00	21 541 600,00	21 924 573,74	0,11	
Swedish Export Credit Corporation/Bonds	US01021NAA00	USD	AA+/Standard & Poor's	01.02.2029	32 000,00	17 233 280,00	17 537 457,93	0,09	
Total per emitter					72 000,00		39 462 031,67	0,20	
MVM Energetika Zrt/Eurobonds	XS2783579704	USD	BBB/Fitch Ratings	13.03.2031	10 000,00	5 385 400,00	5 777 633,64	0,03	
MVM Energetika Zrt/Eurobonds	XS2634075399	USD	BBB/Fitch Ratings	09.06.2028	23 000,00	12 386 420,00	13 308 650,90	0,07	
Total per emitter					33 000,00		19 086 284,54	0,10	
EI SUKUK CO LTD /Eurobonds	XS2824746544	USD	A+/Fitch Ratings	28.05.2029	25 000,00	13 463 500,00	14 059 114,77	0,07	
Total per emitter					25 000,00		14 059 114,77	0,07	
GACI FIRST INVESTMENT/Eurobonds	XS2987801359	USD	Aa3/Moody's Investors Service	29.01.2030	30 000,00	16 156 200,00	16 682 420,89	0,09	
Total per emitter					30 000,00		16 682 420,89	0,09	
AIRPORT AUTHORITY HK/Bonds	USY000AKAK39	USD	AA+/Standard & Poor's	15.07.2028	50 000,00	26 927 000,00	27 641 305,99	0,14	
AIRPORT AUTHORITY HK/Bonds	USY000AKAM94	USD	AA+/Standard & Poor's	15.01.2035	10 000,00	5 385 400,00	5 666 174,56	0,03	
Total per emitter					60 000,00		33 307 480,55	0,17	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAH02	USD	BBB/Fitch Ratings	25.01.2049	3 000,00	1 615 620,00	1 649 962,25	0,01	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAF46	USD	BBB/Fitch Ratings	21.05.2048	11 000,00	5 923 940,00	6 122 969,57	0,03	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAD97	USD	BBB/Fitch Ratings	15.05.2047	9 000,00	4 846 860,00	4 441 257,79	0,02	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAP28	USD	BBB/Fitch Ratings	30.06.2050	23 000,00	12 386 420,00	9 275 331,14	0,05	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAK31	USD	BBB/Fitch Ratings	17.07.2049	8 000,00	4 308 320,00	3 697 374,01	0,02	
Total per emitter					54 000,00		25 186 894,77	0,13	
Masdar ABU DHABI/Eurobonds	XS2856902189	USD	AA-/Fitch Ratings	25.07.2034	20 000,00	10 770 800,00	11 151 161,83	0,06	
Masdar ABU DHABI/Eurobonds	XS2865538776	USD	AA-/Fitch Ratings	25.07.2029	20 000,00	10 770 800,00	11 054 175,26	0,06	
Masdar ABU DHABI/Eurobonds	XS3074432959	USD	AA-/Fitch Ratings	21.05.2030	10 000,00	5 385 400,00	5 558 197,29	0,03	
Total per emitter					50 000,00		27 763 534,38	0,14	
CODELCO INC/Bonds	USP3143NBQ62	USD	BBB+/Standard & Poor's	08.01.2034	17 000,00	9 155 180,00	9 465 489,74	0,05	
CODELCO INC/Bonds	USP3143NBT02	USD	BBB+/Standard & Poor's	26.01.2036	30 000,00	16 156 200,00	17 122 053,54	0,09	
CODELCO INC/Bonds	USP3143NBR46	USD	BBB+/Standard & Poor's	08.09.2053	5 000,00	2 692 700,00	2 732 255,76	0,01	
Total per emitter					52 000,00		29 319 799,03	0,15	
Korea National Oil Corp/Bonds	USY4938AAL36	USD	AA/Standard & Poor's	03.04.2029	10 000,00	5 385 400,00	5 602 088,30	0,03	
Total per emitter					10 000,00		5 602 088,30	0,03	
OFFICE CHERIFIEN DES PHO/Eurobonds	XS3040572979	USD	Baa3/Moody's Investors Service	30.04.2030	7 500,00	4 039 050,00	4 234 109,19	0,02	
Total per emitter					7 500,00		4 234 109,19	0,02	
ABU DHABI DEVELOPMENT HO /Eurobonds	XS3061312909	USD	AA/Fitch Ratings	06.05.2035	5 000,00	2 692 700,00	2 764 173,24	0,01	
ABU DHABI DEVELOPMENT HO /Eurobonds	XS2907245208	USD	AA/Fitch Ratings	02.10.2054	15 000,00	8 078 100,00	7 910 425,57	0,04	
ABU DHABI DEVELOPMENT HO /Eurobonds	XS3061310101	USD	AA/Fitch Ratings	06.05.2030	5 000,00	2 692 700,00	2 753 797,36	0,01	
Total per emitter					25 000,00		13 428 396,17	0,07	
EMIRATES ISLAMIC BANK/Eurobonds	XS3030374030	USD	A+/Fitch Ratings	25.03.2030	5 000,00	2 692 700,00	2 797 935,58	0,01	
Total per emitter					5 000,00		2 797 935,58	0,01	
PETRONAS CAPITAL LTD/Bonds	USY68856BD76	USD	A2/Moody's Investors Service	03.01.2031	5 000,00	2 692 700,00	2 830 492,19	0,02	
PETRONAS CAPITAL LTD/Bonds	USY68856BE59	USD	A2/Moody's Investors Service	03.04.2035	5 000,00	2 692 700,00	2 834 268,70	0,02	
Total per emitter					10 000,00		5 664 760,89	0,03	
EXPORT-IMPORT BANK KOREA/Bonds	US302154EA32	USD	AA/Standard & Poor's	11.01.2027	10 000,00	5 385 400,00	5 456 568,81	0,03	
EXPORT-IMPORT BANK KOREA/Bonds	US302154ED70	USD	AA/Standard & Poor's	11.09.2027	20 000,00	10 770 800,00	10 968 441,79	0,06	

EXPORT-IMPORT BANK KOREA/Bonds	US302154EE53	USD	AA/Standard & Poor's	11.09.2029	30 000,00	16 156 200,00	16 401 108,24	0,09	
Total per emitter					60 000,00		32 826 118,84	0,17	
Saudi Electricity Sukuk/Eurobonds	XS2993845945	USD	Aa3/Moody's Investors Service	18.02.2030	10 000,00	5 385 400,00	5 536 523,30	0,03	
Saudi Electricity Sukuk/Eurobonds	XS2763630774	USD	Aa3/Moody's Investors Service	13.02.2029	40 000,00	21 541 600,00	22 007 409,58	0,11	
Saudi Electricity Sukuk/Eurobonds	XS2993847131	USD	Aa3/Moody's Investors Service	18.02.2035	10 000,00	5 385 400,00	5 630 003,07	0,03	
Total per emitter					60 000,00		33 173 935,95	0,17	
Korea Electric Power Corporation /Bonds	USY4907LAL63	USD	AA/Standard & Poor's	13.02.2028	50 000,00	26 927 000,00	27 296 251,45	0,14	
Total per emitter					50 000,00		27 296 251,45	0,14	
Saudi Arabian OIL CO/Eurobonds	XS2861551898	USD	Aa3/Moody's Investors Service	17.07.2054	20 000,00	10 770 800,00	10 424 174,72	0,05	
Saudi Arabian OIL CO/Eurobonds	XS3084344947	USD	Aa3/Moody's Investors Service	02.06.2035	10 000,00	5 385 400,00	5 605 980,00	0,03	
Total per emitter					30 000,00		16 030 154,72	0,08	
Korea Development Bank/Bonds	US500630ED65	USD	AA/Standard & Poor's	15.02.2029	50 000,00	26 927 000,00	27 363 082,77	0,14	
Korea Development Bank/Bonds	US500630EH79	USD	AA/Standard & Poor's	03.02.2030	50 000,00	26 927 000,00	27 820 983,13	0,14	
Korea Development Bank/Bonds	US500630EC82	USD	AA/Standard & Poor's	15.02.2027	40 000,00	21 541 600,00	21 777 590,02	0,11	
Total per emitter					140 000,00		76 961 655,92	0,40	
Khazanah Global Sukuk Bhd/Eurobonds	XS2894850820	USD	A3/Moody's Investors Service	05.09.2029	15 000,00	8 078 100,00	8 330 679,75	0,04	
Total per emitter					15 000,00		8 330 679,75	0,04	
Khazanah Capital LTD/Eurobonds	XS2894851042	USD	A3/Moody's Investors Service	05.09.2034	15 000,00	8 078 100,00	8 278 146,29	0,04	
Total per emitter					15 000,00		8 278 146,29	0,04	
Bank Gospodarstwa Krajow/Eurobonds	XS2851609102	USD	A2/Moody's Investors Service	09.07.2054	10 000,00	5 385 400,00	5 524 258,05	0,03	
Bank Gospodarstwa Krajow/Eurobonds	XS2851607403	USD	A2/Moody's Investors Service	09.07.2034	25 000,00	13 463 500,00	14 142 138,94	0,07	
Total per emitter					35 000,00		19 666 396,99	0,10	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	570 423,83	0,00	
Total per emitter					15,00		570 423,83	0,00	
ADNOC MURBAN RSC LTD/Eurobonds	XS2898198358	USD	AA/Standard & Poor's	11.09.2029	10 000,00	5 385 400,00	5 512 502,91	0,03	
ADNOC MURBAN RSC LTD/Eurobonds	XS2898198515	USD	AA/Standard & Poor's	11.09.2054	5 000,00	2 692 700,00	2 594 790,81	0,01	
ADNOC MURBAN RSC LTD/Eurobonds	XS2898198432	USD	AA/Standard & Poor's	11.09.2034	20 000,00	10 770 800,00	10 875 007,49	0,06	
Total per emitter					35 000,00		18 982 301,22	0,10	
CHINA CINDA 2020 I MNGMN/Eurobonds	XS2860787709	USD	A-/Fitch Ratings	23.01.2030	15 000,00	8 078 100,00	8 429 115,89	0,04	
Total per emitter					15 000,00		8 429 115,89	0,04	
Emirates NBD Bank PJSC/Eurobonds	XS2914524009	USD	A+/Fitch Ratings	26.11.2029	5 000,00	2 692 700,00	2 810 838,77	0,02	
Total per emitter					5 000,00		2 810 838,77	0,02	
Freeport Indonesia PT/Bonds	USY71418AB90	USD	BBB/Fitch Ratings	14.04.2032	32 030,00	17 249 436,20	17 934 737,13	0,09	
Total per emitter					32 030,00		17 934 737,13	0,09	
NBN CO LTD/Bonds	US62878V2J81	USD	AA+/Fitch Ratings	01.10.2029	40 000,00	21 541 600,00	21 897 473,22	0,11	
Total per emitter					40 000,00		21 897 473,22	0,11	
CPPIB CAPITAL INC /Bonds	US22411WBA36	USD	AAA/Standard & Poor's	30.01.2027	40 000,00	21 541 600,00	21 765 973,71	0,11	
Total per emitter					40 000,00		21 765 973,71	0,11	
Merrill Lynch/PPN	XS0309286283	USD	A1/Moody's Investors Service	05.07.2037	40 000 000,00	5 565 259,87	3 185 119,11	0,02	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	5 726 286,80	5 353 676,02	0,03	
Total per emitter					65 000 000,00		8 538 795,13	0,04	
EXPORT-IMPORT BK INDIA/Bonds	USY2387VAA18	USD	BBB/Standard & Poor's	13.01.2035	10 000,00	5 385 400,00	5 628 715,37	0,03	
Total per emitter					10 000,00		5 628 715,37	0,03	
KOREA HOUSING-FINANCE CORPORATION/Bonds	USY4841M6A22	USD	AA/Standard & Poor's	27.08.2027	50 000,00	26 927 000,00	27 329 996,21	0,14	
Total per emitter					50 000,00		27 329 996,21	0,14	
EMPRESA NACIONAL DEL PET/Bonds	USP37110AN62	USD	A-/Fitch Ratings	06.11.2029	7 912,00	4 260 928,48	4 391 014,63	0,02	
Total per emitter					7 912,00		4 391 014,63	0,02	
QNB FINANCE LTD/Eurobonds	XS2756976218	USD	Aa3/Moody's Investors Service	30.01.2029	25 000,00	13 463 500,00	13 732 265,12	0,07	
QNB FINANCE LTD/Eurobonds	XS3125027808	USD	Aa3/Moody's Investors Service	24.07.2030	10 000,00	5 385 400,00	5 432 199,13	0,03	
Total per emitter					35 000,00		19 164 464,24	0,10	
Government of Hungary/Eurobonds	XS3101499260	USD	BBB/Fitch Ratings	26.09.2035	5 000,00	2 692 700,00	2 784 754,44	0,01	
Government of Hungary/Eurobonds	XS2574267345	USD	BBB/Fitch Ratings	25.09.2052	21 000,00	11 309 340,00	12 195 002,69	0,06	
Government of Hungary/Eurobonds	US445545AF36	USD	BBB/Fitch Ratings	29.03.2041	5 000,00	5 385 400,00	6 403 604,86	0,03	
Government of Hungary/Eurobonds	XS3101499187	USD	BBB/Fitch Ratings	26.09.2030	5 000,00	2 692 700,00	2 780 087,46	0,01	
Government of Hungary/Eurobonds	XS2574267188	USD	BBB/Fitch Ratings	22.05.2028	5 000,00	2 692 700,00	2 844 281,81	0,02	

Total per emitter					41 000,00		27 007 731,26	0,14	
Government of the Republic of Guatemala/Bonds	USP5015VAJ54	USD	BB+/Standard & Poor's	01.06.2050	3 500,00	1 884 890,00	1 779 981,47	0,01	
Government of the Republic of Guatemala/Bonds	USP5015VAK28	USD	BB+/Standard & Poor's	24.04.2032	5 000,00	2 692 700,00	2 734 012,75	0,01	
Government of the Republic of Guatemala/Bonds	USP5015VAU00	USD	BB+/Standard & Poor's	15.08.2036	5 000,00	2 692 700,00	2 776 261,21	0,01	
Government of the Republic of Guatemala/Bonds	USP5015VAH98	USD	BB+/Standard & Poor's	01.06.2030	5 000,00	2 692 700,00	2 690 233,19	0,01	
Government of the Republic of Guatemala/Bonds	USP5015VAS53	USD	BB+/Standard & Poor's	06.02.2037	5 000,00	2 692 700,00	2 799 241,16	0,01	
Total per emitter					23 500,00		12 779 729,78	0,07	
Government of the Republic of Colombia/Bonds	US195325CU73	USD	Baa3/Moody's Investors Service	15.06.2045	11 500,00	6 193 210,00	4 500 399,26	0,02	
Government of the Republic of Colombia/Bonds	US195325DZ51	USD	Baa3/Moody's Investors Service	22.04.2032	40 100,00	21 595 454,00	18 005 113,80	0,09	
Government of the Republic of Colombia/Bonds	US195325EP60	USD	Baa3/Moody's Investors Service	07.11.2036	4 000,00	2 154 160,00	2 247 362,73	0,01	
Government of the Republic of Colombia/Bonds	US195325BM66	USD	Baa3/Moody's Investors Service	18.01.2041	46 000,00	24 772 840,00	21 536 412,97	0,11	
Government of the Republic of Colombia/Bonds	US195325ES00	USD	Baa3/Moody's Investors Service	25.04.2035	5 000,00	2 692 700,00	2 979 509,95	0,02	
Government of the Republic of Colombia/Bonds	US195325ER27	USD	Baa3/Moody's Investors Service	25.04.2030	5 000,00	2 692 700,00	2 895 884,78	0,02	
Government of the Republic of Colombia/Bonds	US195325DS19	USD	Baa3/Moody's Investors Service	15.04.2031	53 500,00	28 811 890,00	24 755 716,11	0,13	
Government of the Republic of Colombia/Bonds	US195325BR53	USD	Baa3/Moody's Investors Service	26.02.2044	33 000,00	17 771 820,00	13 868 684,03	0,07	
Total per emitter					198 100,00		90 789 083,63	0,47	
US GOVERNMENT/Bonds	US91282CNK35	USD	Aa1/Moody's Investors Service	30.06.2030	830 000,00	44 698 820,00	45 210 645,30	0,23	
US GOVERNMENT/Bonds	US91282CDF59	USD	Aa1/Moody's Investors Service	31.10.2028	1 000 000,00	53 854 000,00	50 420 095,98	0,26	
US GOVERNMENT/Bonds	US912797QU41	USD	Aa1/Moody's Investors Service	16.09.2025	1 650 000,00	88 859 100,00	88 596 254,78	0,46	
US GOVERNMENT/Bonds	US912828ZQ64	USD	Aa1/Moody's Investors Service	15.05.2030	600 000,00	32 312 400,00	28 033 470,47	0,15	
US GOVERNMENT/Bonds	US91282CNA52	USD	Aa1/Moody's Investors Service	30.04.2032	560 000,00	30 158 240,00	30 632 133,47	0,16	
US GOVERNMENT/Bonds	US91282CNC19	USD	Aa1/Moody's Investors Service	15.05.2035	1 985 000,00	106 900 190,00	108 266 997,24	0,56	
US GOVERNMENT/Bonds	US912810UJ50	USD	Aa1/Moody's Investors Service	15.02.2045	150 000,00	8 078 100,00	7 987 497,79	0,04	
US GOVERNMENT/Bonds	US91282CCS89	USD	Aa1/Moody's Investors Service	15.08.2031	1 200 000,00	64 624 800,00	55 637 718,47	0,29	
US GOVERNMENT/Bonds	US91282CLN91	USD	Aa1/Moody's Investors Service	30.09.2029	2 500 000,00	134 635 000,00	135 500 453,65	0,70	
US GOVERNMENT/Bonds	US91282CEC10	USD	Aa1/Moody's Investors Service	28.02.2027	1 750 000,00	94 244 500,00	92 528 967,37	0,48	
US GOVERNMENT/Bonds	US91282CMK44	USD	Aa1/Moody's Investors Service	31.01.2032	1 800 000,00	96 937 200,00	99 679 985,92	0,51	
US GOVERNMENT/Bonds	US91282CGP05	USD	Aa1/Moody's Investors Service	29.02.2028	320 000,00	17 233 280,00	17 720 654,39	0,09	
US GOVERNMENT/Bonds	US91282CLW90	USD	Aa1/Moody's Investors Service	15.11.2034	1 800 000,00	96 937 200,00	98 468 112,34	0,51	
US GOVERNMENT/Bonds	US9128283F58	USD	Aa1/Moody's Investors Service	15.11.2027	1 430 000,00	77 011 220,00	75 200 398,26	0,39	
US GOVERNMENT/Bonds	US91282CMM00	USD	Aa1/Moody's Investors Service	15.02.2035	1 100 000,00	59 239 400,00	61 191 271,26	0,32	
US GOVERNMENT/Bonds	US91282CKZ31	USD	Aa1/Moody's Investors Service	15.07.2027	3 110 000,00	167 485 940,00	170 449 877,70	0,88	
US GOVERNMENT/Bonds	US91282CKE02	USD	Aa1/Moody's Investors Service	15.03.2027	990 000,00	53 315 460,00	54 747 601,92	0,28	
US GOVERNMENT/Bonds	US912797QT77	USD	Aa1/Moody's Investors Service	09.09.2025	1 250 000,00	67 317 500,00	67 174 786,90	0,35	
US GOVERNMENT/Bonds	US91282CLR06	USD	Aa1/Moody's Investors Service	31.10.2029	2 600 000,00	140 020 400,00	144 100 505,42	0,74	
US GOVERNMENT/Bonds	US91282CNG23	USD	Aa1/Moody's Investors Service	31.05.2030	1 000 000,00	53 854 000,00	54 976 082,82	0,28	
US GOVERNMENT/Bonds	US912797RB50	USD	Aa1/Moody's Investors Service	07.10.2025	1 200 000,00	64 624 800,00	64 276 472,33	0,33	
US GOVERNMENT/Bonds	US912797QR12	USD	Aa1/Moody's Investors Service	20.11.2025	1 200 000,00	64 624 800,00	63 963 494,42	0,33	
US GOVERNMENT/Bonds	US912797QF73	USD	Aa1/Moody's Investors Service	16.10.2025	2 450 000,00	131 942 300,00	131 102 091,43	0,68	
US GOVERNMENT/Bonds	US91282CNF40	USD	Aa1/Moody's Investors Service	31.05.2032	600 000,00	32 312 400,00	32 945 330,53	0,17	
US GOVERNMENT/Bonds	US91282CCV19	USD	Aa1/Moody's Investors Service	31.08.2028	1 150 000,00	61 932 100,00	57 841 175,13	0,30	
US GOVERNMENT/Bonds	US91282CMF58	USD	Aa1/Moody's Investors Service	15.01.2028	2 040 000,00	109 862 160,00	111 913 285,34	0,58	
US GOVERNMENT/Bonds	US91282CKR15	USD	Aa1/Moody's Investors Service	15.05.2027	4 030 000,00	217 031 620,00	222 619 212,29	1,15	
US GOVERNMENT/Bonds	US91282CBQ33	USD	Aa1/Moody's Investors Service	28.02.2026	1 000 000,00	53 854 000,00	53 006 230,33	0,27	
US GOVERNMENT/Bonds	US91282CDJ71	USD	Aa1/Moody's Investors Service	15.11.2031	1 000 000,00	53 854 000,00	46 546 460,59	0,24	
US GOVERNMENT/Bonds	US912828ZS21	USD	Aa1/Moody's Investors Service	31.05.2027	1 300 000,00	70 010 200,00	66 294 116,74	0,34	
US GOVERNMENT/Bonds	US91282CCH25	USD	Aa1/Moody's Investors Service	30.06.2028	1 300 000,00	70 010 200,00	65 642 542,14	0,34	
US GOVERNMENT/Bonds	US91282CBJ99	USD	Aa1/Moody's Investors Service	31.01.2028	1 000 000,00	53 854 000,00	50 271 836,22	0,26	
US GOVERNMENT/Bonds	US91282CMG32	USD	Aa1/Moody's Investors Service	31.01.2030	1 500 000,00	80 781 000,00	82 736 317,28	0,43	
US GOVERNMENT/Bonds	US91282CKW00	USD	Aa1/Moody's Investors Service	30.06.2031	2 150 000,00	115 786 100,00	118 899 278,63	0,61	
US GOVERNMENT/Bonds	US91282CNN73	USD	Aa1/Moody's Investors Service	31.07.2030	750 000,00	40 390 500,00	40 727 448,31	0,21	
US GOVERNMENT/Bonds	US91282CFC01	USD	Aa1/Moody's Investors Service	31.07.2029	780 000,00	42 006 120,00	40 456 483,87	0,21	
US GOVERNMENT/Bonds	US912797QV24	USD	Aa1/Moody's Investors Service	23.09.2025	1 400 000,00	75 395 600,00	75 110 981,61	0,39	
US GOVERNMENT/Bonds	US912797QQ39	USD	Aa1/Moody's Investors Service	13.11.2025	1 250 000,00	67 317 500,00	66 682 426,71	0,34	
US GOVERNMENT/Bonds	US91282CDY49	USD	Aa1/Moody's Investors Service	15.02.2032	550 000,00	29 619 700,00	26 160 066,24	0,14	

Total per emitter					54 275 000,00		2 903 718 761,56	14,98	
Government of the Emirate of Sharjah/Eurobonds	XS2302929810	USD	BBB-/Standard & Poor's	10.03.2033	20 000,00	10 770 800,00	9 657 703,05	0,05	
Government of the Emirate of Sharjah/Eurobonds	XS2302929901	USD	BBB-/Standard & Poor's	10.03.2051	4 000,00	2 154 160,00	1 539 704,65	0,01	
Government of the Emirate of Sharjah/Eurobonds	XS2587708624	USD	BBB-/Standard & Poor's	23.11.2032	6 000,00	3 231 240,00	3 498 540,74	0,02	
Government of the Emirate of Sharjah/Eurobonds	XS2775892065	USD	BBB-/Standard & Poor's	06.03.2036	10 000,00	5 385 400,00	5 652 915,26	0,03	
Government of the Emirate of Sharjah/Eurobonds	XS2207514063	USD	BBB-/Standard & Poor's	28.07.2050	17 000,00	9 155 180,00	6 057 548,24	0,03	
Total per emitter					57 000,00		26 406 411,94	0,14	
Government of the Republic of Poland/Bonds	US731011AY80	USD	A2/Moody's Investors Service	18.09.2034	10 000,00	5 385 400,00	5 552 140,06	0,03	
Government of the Republic of Poland/Bonds	US857524AF94	USD	A2/Moody's Investors Service	12.02.2030	10 000,00	5 385 400,00	5 545 720,67	0,03	
Government of the Republic of Poland/Bonds	US731011AW25	USD	A2/Moody's Investors Service	04.04.2053	9 180,00	4 943 797,20	4 764 987,75	0,03	
Government of the Republic of Poland/Bonds	US857524AH50	USD	A2/Moody's Investors Service	12.02.2035	30 000,00	16 156 200,00	16 561 809,48	0,09	
Total per emitter					59 180,00		32 424 657,95	0,17	
Saudi Arabia Government/Eurobonds	XS2577135127	USD	Aa3/Moody's Investors Service	18.07.2033	12 000,00	6 462 480,00	6 565 411,15	0,03	
Saudi Arabia Government/Eurobonds	XS1694218469	USD	Aa3/Moody's Investors Service	04.10.2047	16 000,00	8 616 640,00	7 468 394,69	0,04	
Saudi Arabia Government/Eurobonds	XS1936302949	USD	Aa3/Moody's Investors Service	16.01.2050	9 000,00	4 846 860,00	4 491 685,33	0,02	
Saudi Arabia Government/Eurobonds	XS2294322818	USD	Aa3/Moody's Investors Service	02.02.2033	25 000,00	13 463 500,00	11 463 739,42	0,06	
Saudi Arabia Government/Eurobonds	XS2747599509	USD	Aa3/Moody's Investors Service	16.01.2054	10 000,00	5 385 400,00	5 286 619,80	0,03	
Saudi Arabia Government/Eurobonds	XS1791939736	USD	Aa3/Moody's Investors Service	17.04.2049	12 500,00	6 731 750,00	6 109 609,89	0,03	
Saudi Arabia Government/Eurobonds	XS2974969482	USD	Aa3/Moody's Investors Service	13.01.2035	30 000,00	16 156 200,00	17 106 568,27	0,09	
Saudi Arabia Government/Eurobonds	XS1508675508	USD	Aa3/Moody's Investors Service	26.10.2046	23 000,00	12 386 420,00	10 598 143,00	0,06	
Total per emitter					137 500,00		69 090 171,55	0,36	
United Mexican States/Bonds	US91086QAV05	USD	BBB/Standard & Poor's	11.01.2040	2 500,00	2 692 700,00	2 616 590,09	0,01	
United Mexican States/Bonds	US91086QAS75	USD	BBB/Standard & Poor's	27.09.2034	36 500,00	19 656 710,00	21 879 873,35	0,11	
United Mexican States/Bonds	US91087BAD29	USD	BBB/Standard & Poor's	10.02.2048	8 000,00	4 308 320,00	3 263 791,75	0,02	
United Mexican States/Bonds	US91087BAV27	USD	BBB/Standard & Poor's	09.02.2035	10 000,00	5 385 400,00	5 572 295,82	0,03	
United Mexican States/Bonds	US91087BAF76	USD	BBB/Standard & Poor's	22.04.2029	45 500,00	24 503 570,00	24 682 446,06	0,13	
United Mexican States/Bonds	US91087BBF67	USD	BBB/Standard & Poor's	29.01.2038	10 000,00	5 385 400,00	5 548 704,78	0,03	
United Mexican States/Bonds	US91087BAX82	USD	BBB/Standard & Poor's	04.05.2053	7 800,00	4 200 612,00	3 971 058,82	0,02	
United Mexican States/Bonds	US91087BAM28	USD	BBB/Standard & Poor's	24.05.2031	10 000,00	5 385 400,00	4 761 181,88	0,03	
United Mexican States/Bonds	US91086QAN88	USD	BBB/Standard & Poor's	08.04.2033	10 000,00	5 385 400,00	6 172 386,46	0,03	
United Mexican States/Bonds	US91087BAK61	USD	BBB/Standard & Poor's	27.04.2032	48 000,00	25 849 920,00	25 300 070,66	0,13	
United Mexican States/Bonds	US91086QBB32	USD	BBB/Standard & Poor's	08.03.2044	5 000,00	5 385 400,00	4 408 189,25	0,02	
United Mexican States/Bonds	US91087BBA70	USD	BBB/Standard & Poor's	07.05.2054	35 000,00	18 848 900,00	17 908 130,45	0,09	
United Mexican States/Bonds	US91087BAH33	USD	BBB/Standard & Poor's	16.04.2030	46 000,00	24 772 840,00	23 347 094,24	0,12	
United Mexican States/Bonds	US91087BBC37	USD	BBB/Standard & Poor's	13.05.2037	3 000,00	1 615 620,00	1 724 002,30	0,01	
United Mexican States/Bonds	US91087BAQ32	USD	BBB/Standard & Poor's	14.08.2041	47 500,00	25 580 650,00	19 958 079,97	0,10	
Total per emitter					324 800,00		171 113 895,87	0,88	
Government of Romania/Eurobonds	XS3114897633	USD	BBB-/Standard & Poor's	16.05.2036	2 500,00	2 692 700,00	2 711 783,76	0,01	
Government of Romania/Eurobonds	XS2571923007	USD	BBB-/Standard & Poor's	17.01.2033	15 000,00	16 156 200,00	17 305 074,11	0,09	
Government of Romania/Eurobonds	XS2908633683	USD	BBB-/Standard & Poor's	24.03.2035	7 500,00	8 078 100,00	7 885 491,16	0,04	
Government of Romania/Eurobonds	XS3114901336	USD	BBB-/Standard & Poor's	16.09.2030	2 500,00	2 692 700,00	2 735 561,80	0,01	
Government of Romania/Eurobonds	XS2571924070	USD	BBB-/Standard & Poor's	17.01.2053	5 000,00	5 385 400,00	5 700 810,16	0,03	
Government of Romania/Eurobonds	XS2999564581	USD	BBB-/Standard & Poor's	10.02.2037	5 000,00	5 385 400,00	5 752 343,21	0,03	
Government of Romania/Eurobonds	XS2756521212	USD	BBB-/Standard & Poor's	30.01.2029	7 500,00	8 078 100,00	8 288 420,07	0,04	
Government of Romania/Eurobonds	XS2485249523	USD	BBB-/Standard & Poor's	25.05.2034	5 750,00	6 193 210,00	6 170 253,84	0,03	
Total per emitter					50 750,00		56 549 738,11	0,29	
Government of the Republic of Serbia/Eurobonds	XS2838999691	USD	BBB-/Standard & Poor's	12.06.2034	17 000,00	9 155 180,00	9 506 830,46	0,05	
Government of the Republic of Serbia/Eurobonds	XS2580269426	USD	BBB-/Standard & Poor's	26.05.2028	12 000,00	6 462 480,00	6 791 352,02	0,04	
Total per emitter					29 000,00		16 298 182,48	0,08	
Government of the Republic of Philippines/Bonds	US718286BW60	USD	BBB+/Standard & Poor's	13.01.2037	10 000,00	5 385 400,00	5 464 639,58	0,03	
Government of the Republic of Philippines/Bonds	US718286AY36	USD	BBB+/Standard & Poor's	02.02.2030	26 000,00	14 002 040,00	17 012 211,00	0,09	
Government of the Republic of Philippines/Bonds	US718286BG11	USD	BBB+/Standard & Poor's	23.10.2034	52 589,00	28 321 280,06	32 165 315,60	0,17	
Government of the Republic of Philippines/Bonds	US718286DG92	USD	BBB+/Standard & Poor's	04.02.2035	10 000,00	5 385 400,00	5 675 232,65	0,03	
Government of the Republic of Philippines/Bonds	USY6972HLP91	USD	BBB+/Standard & Poor's	29.03.2047	10 000,00	5 385 400,00	4 593 189,71	0,02	
Government of the Republic of Philippines/Bonds	US718286CU95	USD	BBB+/Standard & Poor's	13.10.2047	5 000,00	2 692 700,00	2 900 223,85	0,02	

Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	4 846 860,00	4 634 085,61	0,02	
Government of the Republic of Philippines/Bonds	US718286CW51	USD	BBB+/Standard & Poor's	17.07.2033	12 000,00	6 462 480,00	6 630 686,87	0,03	
Total per emitter					134 589,00		79 075 584,87	0,41	
Government of the Kingdom of Morocco/Eurobonds	XS2270577344	USD	BB+/Standard & Poor's	15.12.2050	17 000,00	9 155 180,00	6 509 088,84	0,03	
Government of the Kingdom of Morocco/Eurobonds	XS2595028700	USD	BB+/Standard & Poor's	08.09.2033	18 000,00	9 693 720,00	10 647 054,28	0,06	
Total per emitter					35 000,00		17 156 143,12	0,09	
Government of Brazil/Bonds	US105756BY51	USD	Ba1/Moody's Investors Service	21.02.2047	15 000,00	8 078 100,00	6 661 655,65	0,03	
Government of Brazil/Bonds	US105756CL22	USD	Ba1/Moody's Investors Service	15.03.2035	20 000,00	10 770 800,00	11 325 982,38	0,06	
Government of Brazil/Bonds	US105756CM05	USD	Ba1/Moody's Investors Service	06.11.2030	10 000,00	5 385 400,00	5 536 026,64	0,03	
Government of Brazil/Bonds	US105756CJ75	USD	Ba1/Moody's Investors Service	13.05.2054	10 000,00	5 385 400,00	5 323 021,36	0,03	
Government of Brazil/Bonds	US105756CF53	USD	Ba1/Moody's Investors Service	20.10.2033	20 000,00	10 770 800,00	11 020 323,53	0,06	
Government of Brazil/Bonds	US105756BW95	USD	Ba1/Moody's Investors Service	27.01.2045	25 000,00	13 463 500,00	10 398 983,01	0,05	
Government of Brazil/Bonds	US105756CH10	USD	Ba1/Moody's Investors Service	15.03.2034	47 000,00	25 311 380,00	25 971 321,49	0,13	
Government of Brazil/Bonds	US105756CC23	USD	Ba1/Moody's Investors Service	12.06.2030	5 000,00	2 692 700,00	2 590 500,82	0,01	
Total per emitter					152 000,00		78 827 814,89	0,41	
Government of the Republic of Panama/Bonds	US698299BY91	USD	BBB-/Standard & Poor's	01.03.2038	15 000,00	8 078 100,00	9 277 518,34	0,05	
Government of the Republic of Panama/Bonds	US698299AW45	USD	BBB-/Standard & Poor's	26.01.2036	31 000,00	16 694 740,00	17 275 345,96	0,09	
Government of the Republic of Panama/Bonds	US698299BH68	USD	BBB-/Standard & Poor's	16.04.2050	9 000,00	4 846 860,00	3 535 445,09	0,02	
Government of the Republic of Panama/Bonds	US698299BK97	USD	BBB-/Standard & Poor's	23.01.2030	22 000,00	11 847 880,00	10 929 642,97	0,06	
Government of the Republic of Panama/Bonds	US698299BT07	USD	BBB-/Standard & Poor's	14.02.2035	17 000,00	9 155 180,00	9 254 005,08	0,05	
Total per emitter					94 000,00		50 271 957,44	0,26	
Government of the Republic of Paraguay/Bonds	USP75744AM75	USD	Baa3/Moody's Investors Service	21.08.2033	15 000,00	8 078 100,00	8 371 759,13	0,04	
Government of the Republic of Paraguay/Bonds	USP75744AN58	USD	Baa3/Moody's Investors Service	09.02.2036	5 000,00	2 692 700,00	2 805 335,64	0,01	
Government of the Republic of Paraguay/Bonds	USP75744AF25	USD	Baa3/Moody's Investors Service	13.03.2048	10 000,00	5 385 400,00	5 048 692,83	0,03	
Government of the Republic of Paraguay/Bonds	USP75744AL92	USD	Baa3/Moody's Investors Service	28.06.2033	5 000,00	2 692 700,00	2 483 662,56	0,01	
Government of the Republic of Paraguay/Bonds	USP75744AG08	USD	Baa3/Moody's Investors Service	30.03.2050	5 000,00	2 692 700,00	2 430 969,56	0,01	
Total per emitter					40 000,00		21 140 419,72	0,11	
Government of the Republic of Bulgaria/Eurobonds	XS2890436087	USD	Baa1/Moody's Investors Service	05.03.2037	6 000,00	6 462 480,00	6 517 705,48	0,03	
Total per emitter					6 000,00		6 517 705,48	0,03	
Government of the Republic of Indonesia/Bonds	US455780DQ66	USD	BBB/Fitch Ratings	11.01.2028	5 000,00	2 692 700,00	2 735 048,24	0,01	
Government of the Republic of Indonesia/Bonds	USY20721AE96	USD	BBB/Fitch Ratings	12.10.2035	44 000,00	23 695 760,00	30 869 043,15	0,16	
Government of the Republic of Indonesia/Bonds	USY20721AJ83	USD	BBB/Fitch Ratings	17.02.2037	30 000,00	16 156 200,00	18 173 872,87	0,09	
Government of the Republic of Indonesia/Bonds	USY20721AL30	USD	BBB/Fitch Ratings	17.01.2038	39 000,00	21 003 060,00	26 013 107,76	0,13	
Government of the Republic of Indonesia/Bonds	US455780CH76	USD	BBB/Fitch Ratings	11.02.2029	4 800,00	2 584 992,00	2 642 223,58	0,01	
Government of the Republic of Indonesia/Bonds	US455780CK06	USD	BBB/Fitch Ratings	18.09.2029	10 000,00	5 385 400,00	5 317 484,72	0,03	
Government of the Republic of Indonesia/Bonds	US455780CS32	USD	BBB/Fitch Ratings	15.10.2030	17 000,00	9 155 180,00	9 108 932,61	0,05	
Government of the Republic of Indonesia/Bonds	US455780DR40	USD	BBB/Fitch Ratings	11.01.2033	15 000,00	8 078 100,00	8 191 487,35	0,04	
Government of the Republic of Indonesia/Bonds	US71567RBE53	USD	BBB/Fitch Ratings	23.07.2035	5 000,00	2 692 700,00	2 746 404,40	0,01	
Government of the Republic of Indonesia/Bonds	US455780DN36	USD	BBB/Fitch Ratings	20.09.2032	20 000,00	10 770 800,00	10 999 234,31	0,06	
Total per emitter					189 800,00		116 796 838,99	0,60	
Government of the Republic of Peru/Bonds	US715638FC12	USD	Baa1/Moody's Investors Service	30.03.2036	5 000,00	2 692 700,00	2 744 579,35	0,01	
Government of the Republic of Peru/Bonds	US715638BM30	USD	Baa1/Moody's Investors Service	18.11.2050	10 000,00	5 385 400,00	5 230 233,16	0,03	
Government of the Republic of Peru/Bonds	US715638AP79	USD	Baa1/Moody's Investors Service	21.11.2033	40 000,00	21 541 600,00	27 181 460,15	0,14	
Government of the Republic of Peru/Bonds	US715638AU64	USD	Baa1/Moody's Investors Service	14.03.2037	25 000,00	13 463 500,00	15 160 611,58	0,08	
Government of the Republic of Peru/Bonds	US715638FD94	USD	Baa1/Moody's Investors Service	30.06.2055	3 000,00	1 615 620,00	1 659 214,81	0,01	
Total per emitter					83 000,00		51 976 099,05	0,27	
Government of Qatar/Eurobonds	XS0468535637	USD	AA/Standard & Poor's	20.01.2040	5 000,00	2 692 700,00	3 077 993,36	0,02	
Government of Qatar/Eurobonds	XS1807174559	USD	AA/Standard & Poor's	23.04.2048	55 000,00	29 619 700,00	29 016 383,74	0,15	
Government of Qatar/Eurobonds	XS1959337749	USD	AA/Standard & Poor's	14.03.2049	5 000,00	2 692 700,00	2 535 176,30	0,01	
Government of Qatar/Eurobonds	XS1405781854	USD	AA/Standard & Poor's	02.06.2046	5 000,00	2 692 700,00	2 465 192,58	0,01	
Government of Qatar/Eurobonds	XS2918565198	USD	AA/Standard & Poor's	27.02.2035	10 000,00	5 385 400,00	5 571 768,50	0,03	
Total per emitter					80 000,00		42 666 514,48	0,22	
KSA SUKUK LTD (Saudi Arabia Government)/Eurobonds	XS1881581968	USD	Aa3/Moody's Investors Service	19.01.2029	23 000,00	12 386 420,00	12 449 375,70	0,06	
Total per emitter					23 000,00		12 449 375,70	0,06	
Government of Israel/Bonds	US46514Y8B63	USD	A/Standard & Poor's	19.02.2035	30 000,00	16 156 200,00	16 557 095,91	0,09	

Government of Israel/Bonds	US46514Y8A80	USD	A/Standard & Poor's	19.02.2030	5 000,00	2 692 700,00	2 766 346,32	0,01	
Government of Israel/Bonds	US46514BRN90	USD	A/Standard & Poor's	12.03.2029	25 000,00	13 463 500,00	14 127 847,43	0,07	
Government of Israel/Bonds	US46513JB429	USD	A/Standard & Poor's	03.07.2050	24 500,00	13 194 230,00	9 432 863,99	0,05	
Government of Israel/Bonds	US46514BRL35	USD	A/Standard & Poor's	12.03.2034	10 000,00	5 385 400,00	5 617 336,61	0,03	
Total per emitter					94 500,00		48 501 490,26	0,25	
PERUSAHAAN PENERBIT SBSN (Government of the Republic of Indonesia)/Bonds	US71567RAP10	USD	BBB/Fitch Ratings	23.06.2030	16 000,00	8 616 640,00	8 047 606,68	0,04	
Total per emitter					16 000,00		8 047 606,68	0,04	
Government of the Sultanate of Oman/Eurobonds	XS1944412748	USD	BBB-/Standard & Poor's	01.08.2029	32 000,00	17 233 280,00	18 196 798,43	0,09	
Government of the Sultanate of Oman/Eurobonds	XS2288906857	USD	BBB-/Standard & Poor's	25.01.2051	31 400,00	16 910 156,00	18 771 314,08	0,10	
Government of the Sultanate of Oman/Eurobonds	XS1750113661	USD	BBB-/Standard & Poor's	17.01.2028	15 000,00	8 078 100,00	8 310 191,44	0,04	
Government of the Sultanate of Oman/Eurobonds	XS1750114396	USD	BBB-/Standard & Poor's	17.01.2048	14 000,00	7 539 560,00	8 138 431,02	0,04	
Government of the Sultanate of Oman/Eurobonds	XS2234859283	USD	BBB-/Standard & Poor's	28.10.2032	5 000,00	2 692 700,00	3 165 872,17	0,02	
Total per emitter					97 400,00		56 582 607,14	0,29	
RAK CAPITAL (Ras Al Khaimah Government)/Eurobonds	XS3016636683	USD	A+/Fitch Ratings	12.03.2035	10 000,00	5 385 400,00	5 636 323,74	0,03	
Total per emitter					10 000,00		5 636 323,74	0,03	
Government of the Republic of Chile /Bonds	US168863EE43	USD	A2/Moody's Investors Service	13.01.2037	15 000,00	8 078 100,00	8 449 259,52	0,04	
Government of the Republic of Chile /Bonds	US168863D280	USD	A2/Moody's Investors Service	05.01.2036	28 000 000,00	15 079 120,00	15 060 459,59	0,08	
Government of the Republic of Chile /Bonds	US168863DY16	USD	A2/Moody's Investors Service	07.03.2042	20 000,00	10 770 800,00	9 616 020,65	0,05	
Total per emitter					28 035 000,00		33 125 739,76	0,17	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXTS9	USD		23.06.2027	25,00	2 692 700,00	2 059 887,82	0,01	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JWHA4	USD		27.05.2026	60,00	6 462 480,00	4 608 523,74	0,02	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXU14	USD		23.06.2047	25,00	2 692 700,00	844 702,24	0,00	
RUSSIAN FED MIN FIN/Eurobonds	XS0088543193	USD		24.06.2028	9 610,00	5 175 369,40	5 601 379,93	0,03	
RUSSIAN FED MIN FIN/Eurobonds	RU000A1006S9	USD		28.03.2035	94,00	10 124 552,00	3 266 813,08	0,02	
Total per emitter					9 814,00		16 381 306,81	0,09	
Government of the Emirate of Abu Dhabi/Eurobonds	XS2811094213	USD	AA/Standard & Poor's	30.04.2054	30 000,00	16 156 200,00	16 702 494,98	0,09	
Total per emitter					30 000,00		16 702 494,98	0,09	
Government of the Republica Oriental Uruguay/Bonds	US760942AS16	USD	BBB+/Standard & Poor's	21.03.2036	10 000 000,00	5 385 400,00	6 614 494,13	0,03	
Government of the Republica Oriental Uruguay/Bonds	US760942BH42	USD	BBB+/Standard & Poor's	14.02.2037	5 000 000,00	2 692 700,00	2 794 938,23	0,01	
Government of the Republica Oriental Uruguay/Bonds	US760942BE11	USD	BBB+/Standard & Poor's	28.10.2034	10 000 000,00	5 385 400,00	5 802 101,31	0,03	
Total per emitter					25 000 000,00		15 211 533,67	0,08	
European bank of reconstruction and developments/Eurobonds	XS2264979431	KZT		08.12.2029	45 000 000,00	45 000 000,00	46 701 000,00	0,24	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	30 899 333,33	0,16	
European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	41 625 682,78	0,22	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	29 923 247,22	0,15	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	30 549 633,33	0,16	
European bank of reconstruction and developments/Eurobonds	XS3004202225	KZT		24.02.2027	15 500 000 000,00	15 500 000,00	15 594 446,35	0,08	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT	AAA/Fitch Ratings	28.02.2026	10 000 000,00	10 000 000,00	10 011 783,33	0,05	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	29 923 247,22	0,15	
European bank of reconstruction and developments/Eurobonds	XS3059487721	KZT		08.05.2028	7 500 000 000,00	7 500 000,00	7 901 160,18	0,04	
Total per emitter					23 214 416 666,67		243 129 533,75	1,26	
Eurasian bank of development/Bonds	KZ2D00011038	KZT		14.09.2027	25 000 000,00	25 000 000,00	24 830 281,83	0,13	
Total per emitter					25 000 000,00		24 830 281,83	0,13	
Asian Development Bank/Eurobonds	XS1937714753	KZT	AAA/Standard & Poor's	30.01.2026	7 617 200,00	7 617 200,00	7 683 276,26	0,04	
Asian Development Bank/Eurobonds	XS3145682491	KZT	AAA/Standard & Poor's	17.09.2028	8 499 572 000,00	8 499 572,00	8 559 777,30	0,04	
Asian Development Bank/Eurobonds	US045167FW84	USD	AAA/Standard & Poor's	25.04.2028	50 000,00	26 927 000,00	27 316 656,13	0,14	
Asian Development Bank/Eurobonds	XS3015676425	KZT	AAA/Standard & Poor's	18.03.2030	8 600 000 000,00	8 600 000,00	8 803 659,94	0,05	
Total per emitter					17 107 239 200,00		52 363 369,64	0,27	
OPEC Fund for International Development/Eurobonds	XS2988668542	USD	AA+/Standard & Poor's	03.02.2028	50 000,00	26 927 000,00	27 491 457,24	0,14	
OPEC Fund for International Development/Eurobonds	XS2758114164	USD	AA+/Standard & Poor's	08.02.2027	58 000,00	31 235 320,00	31 550 683,94	0,16	
Total per emitter					108 000,00		59 042 141,18	0,31	
Inter-American Investment Corporation/Bonds	US45828Q2D84	USD	AAA/Fitch Ratings	14.02.2029	45 000,00	24 234 300,00	24 602 222,45	0,13	
Total per emitter					45 000,00		24 602 222,45	0,13	
Central American Bank for Economic Integration/Bonds	US15238RAJ14	USD	AA/Standard & Poor's	25.01.2027	50 000,00	26 927 000,00	27 355 977,03	0,14	
Total per emitter					50 000,00		27 355 977,03	0,14	

CORP ANDINA DE FOMENTO/Bonds	US219868CL83	USD	AA/Standard & Poor's	22.01.2030	32 000,00	17 233 280,00	17 920 177,48	0,09	
Total per emitter					32 000,00		17 920 177,48	0,09	
The National Bank of the Republic of Kazakhstan	25.08.2025 No ref	KZT		02.09.2025			100 275 000,00	0,52	Deposit
The National Bank of the Republic of Kazakhstan	29.08.2025 No ref	KZT		02.09.2025			224 983 569,17	1,16	Deposit
The National Bank of the Republic of Kazakhstan	29.08.2025 No ref	KZT		02.09.2025			198 872 030,37	1,03	Deposit
Total per emitter							524 130 599,54	2,71	
TOTAL current value of pension assets investment portfolio					1 131 055 537 852,67		19 379 761 511,55	100,00	
Cash on investment accounts							25 371 313,14		
Other assets							0,00		
Assets in external management							5 257 207 212,10		
TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan*					1 130 780 864 623,67		24 463 470 350,30		
<i>Obligations to pay for completed transaction</i>					<i>274 673 229,00</i>		<i>198 869 686,49</i>		

* - taking into account obligations to pay for completed transactions