

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**
(type of contributions)

of the unified accumulative pension fund managed by «Jusan Invest» JSC

as of April 01, 2025

(thousand tenge)

Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001210	KZT		03.03.2029	93 864,00	93 864,00	96 519,69	0,85	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-24	KZK200000752	KZT		28.04.2025	114 818,00	114 818,00	121 877,61	1,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001095	KZT		27.10.2028	219 307,00	219 307,00	204 296,20	1,79	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		12.04.2028	113 115,00	113 115,00	113 255,30	0,99	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000679	KZT		04.08.2026	204 809,00	204 809,00	199 373,44	1,75	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	100 000,00	100 000,00	96 743,30	0,85	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000737	KZT		18.11.2027	179 678,00	179 678,00	194 278,33	1,71	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	406 184,00	406 184,00	321 299,98	2,82	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		27.05.2025	74 442,00	74 442,00	78 188,37	0,69	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	464 026,00	464 026,00	361 543,74	3,17	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000687	KZT		21.01.2026	150 000,00	150 000,00	149 305,93	1,31	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	49 200,00	49 200,00	49 992,09	0,44	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	281 677,00	281 677,00	186 474,49	1,64	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001202	KZT		04.02.2030	40 553,00	40 553,00	36 227,22	0,32	
Total per emitter					2 491 673,00		2 209 375,70	19,39	
ForteBank JSC/Eurobonds	XS2985300156	USD	BB-/Fitch Ratings	04.02.2030	900,00	453 996,00	453 381,09	3,98	
Total per emitter					900,00		453 381,09	3,98	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00012482	KZT		03.12.2027	300 000,00	300 000,00	334 423,50	2,94	
Total per emitter					300 000,00		334 423,50	2,94	
Home Credit Bank JSC/Bonds	KZ2C00009918	KZT		31.07.2026	390 628,00	390 628,00	426 518,14	3,74	
Home Credit Bank JSC/Bonds	KZ2C00009926	KZT		08.08.2028	201 000,00	201 000,00	228 808,20	2,01	
Total per emitter					591 628,00		655 326,34	5,75	
JSC "Otbasy bank" house construction savings bank/Bonds	KZ2C00011740	KZT		24.07.2029	500 000,00	500 000,00	561 779,89	4,93	
JSC "Otbasy bank" house construction savings bank/Bonds	KZ2C00011757	KZT		13.12.2029	150 000,00	150 000,00	177 908,77	1,56	
Total per emitter					650 000,00		739 688,65	6,49	
Private company BI Development Ltd/Bonds	KZ2D00012457	KZT		31.10.2026	600 000,00	600 000,00	697 431,11	6,12	
Total per emitter					600 000,00		697 431,11	6,12	
Industrial Development Fund JSC/Bonds	KZX000002233	KZT		20.05.2027	3,00	150 000,00	166 787,64	1,46	
Total per emitter					3,00		166 787,64	1,46	
ISHARES US CONSUMER STAPLES/Shares	US4642878122	USD			26 227,00		934 166,62	8,20	
Total per emitter					26 227,00		934 166,62	8,20	
Kazakhtelecom JSC/Ordinary shares	KZ0009093241	KZT	BBB-/Fitch Ratings		1 423,00		68 580,47	0,60	
Total per emitter					1 423,00		68 580,47	0,60	

National managing holding "Baiterek" JSC/Bonds	KZ2C00011229	KZT		23.05.2025	100 000,00	100 000,00	105 743,75	0,93	
Total per emitter					100 000,00		105 743,75	0,93	
FIDELITY HEALTH CARE ETF/Shares	US3160926008	USD			17 863,00		610 572,60	5,36	
Total per emitter					17 863,00		610 572,60	5,36	
First Trust Nasdaq 100 Tech/Shares	US3373451026	USD			6 805,00		598 356,41	5,25	
Total per emitter					6 805,00		598 356,41	5,25	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	Baa1/Moody's Investors Service	06.05.2026	243,00	121 500,00	121 078,40	1,06	
Total per emitter					243,00		121 078,40	1,06	
Air Astana JSC/Dep.receipts	US0090632078	USD			52 698,00		160 827,02	1,41	
Total per emitter					52 698,00		160 827,02	1,41	
FIDELITY MSCI INFO TEGH ETF/Shares	US3160928087	USD			4 351,00		354 243,70	3,11	
Total per emitter					4 351,00		354 243,70	3,11	
JPMorgan Chase Bank, National Association/Eurobonds	XS2168686256	KZT	AA-/Standard & Poor's	14.06.2027	5,00	500 000,00	576 880,35	5,06	
JPMorgan Chase Bank, National Association/Eurobonds	XS2168688898	KZT	AA-/Standard & Poor's	26.07.2027	3,00	300 000,00	339 531,76	2,98	
Total per emitter					8,00		916 412,11	8,04	
US GOVERNMENT/Bonds	US91282CJJ18	USD	Aaa/Moody's Investors Service	15.11.2033	5 000,00	252 220,00	261 666,42	2,30	
US GOVERNMENT/Bonds	US912810RE01	USD	Aaa/Moody's Investors Service	15.02.2044	6 500,00	327 886,00	286 513,37	2,52	
Total per emitter					11 500,00		548 179,79	4,81	
Eurasian bank of development/Eurobonds	XS2315951041	EUR		17.03.2026	300,00	163 695,00	153 140,53	1,34	
Eurasian bank of development/Bonds	KZ2D00010766	KZT		28.06.2027	300 000,00	300 000,00	328 314,55	2,88	
Eurasian bank of development/Bonds	KZ2D00009222	KZT		25.02.2028	225 000,00	225 000,00	228 667,81	2,01	
Total per emitter					525 300,00		710 122,89	6,23	
The Ministry of Finance of the Republic of Kazakhstan/MEKKAM-12	KZK100000365	KZT		01.04.2025	3 549 581,00		329 008,53	2,89	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		01.04.2025	673 254,00		678 345,82	5,96	Reverse REPO
Total per emitter					4 222 835,00		1 007 354,35	8,84	
TOTAL current value of pension assets investment portfolio					9 603 457,00		11 392 052,14	100,00	
Cash on investment accounts							11 580,12		
Other assets							0,00		
TOTAL current value of pension assets under fiduciary management by the "Jusan Invest" JSC							11 403 632,26		