

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions and compulsory occupational pension contributions**

(type of contributions)

of the unified accumulative pension fund managed by «Jusan Invest» JSC

as of March 01, 2023

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-24	KZK200000745	KZT		13.01.2025	397 510,00	397 510,00	423 861,25	10,35	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	49 200,00	49 200,00	49 976,76	1,22	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000679	KZT		04.08.2026	60 268,00	60 268,00	57 332,97	1,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	100 000,00	100 000,00	84 401,43	2,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		27.05.2025	74 442,00	74 442,00	69 350,32	1,69	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000881	KZT		30.01.2024	98 080,00	98 080,00	94 051,53	2,30	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000687	KZT		21.01.2026	150 000,00	150 000,00	143 660,43	3,51	
Total per emitter					929 500,00		922 634,68	22,52	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100013876	KZT		24.03.2023	8 404 220,00	840 422,00	831 384,94	20,30	
Total per emitter					8 404 220,00		831 384,94	20,30	
VANGUARD SHORT-TERM TREASURY ETF/Shares	US92206C1027	USD			6 493,00		168 122,74	4,10	
Total per emitter					6 493,00		168 122,74	4,10	
VanEck Vectors Gold Miners ETF/Shares	US92189F1066	USD			11 459,00		138 909,31	3,39	
Total per emitter					11 459,00		138 909,31	3,39	
ISHARES FLOATING RATE BOND ETF/Shares	US46429B6552	USD			3 939,00		89 731,92	2,19	
Total per emitter					3 939,00		89 731,92	2,19	
SCHWAB FUNDAMENTAL U.S. LARGE COMPANY INDEX ETF/Shares	US8085247711	USD			2 081,00		51 415,67	1,26	
Total per emitter					2 081,00		51 415,67	1,26	
ISHARES MSCI USA ESG SELECT ETF/Shares	US4642888022	USD			884,00		33 966,75	0,83	
Total per emitter					884,00		33 966,75	0,83	
FIDELITY MSCI REAL ESTATE INDEX ETF/Shares	US3160928574	USD			9 086,00		105 286,86	2,57	
Total per emitter					9 086,00		105 286,86	2,57	
ISHARES CORE S&P 500 ETF/Shares	US4642872000	USD			609,00		108 918,16	2,66	
Total per emitter					609,00		108 918,16	2,66	
SCHWAB EMERGING MARKETS EQUITY ETF/Shares	US8085247067	USD			12 430,00		133 540,82	3,26	
Total per emitter					12 430,00		133 540,82	3,26	
ISHARES MSCI GLOBAL GOLD MINERS ETF/Shares	US46434G8556	USD			1 730,00		16 394,96	0,40	
Total per emitter					1 730,00		16 394,96	0,40	
VANGUARD S&P 500 ETF/Shares	US9229083632	USD			1 159,00		189 601,11	4,63	
Total per emitter					1 159,00		189 601,11	4,63	
ISHARES 1-3 YEAR TREASURY BOND ETF/Shares	US4642874576	USD			1 953,00		70 998,17	1,73	

Total per emitter					1 953,00		70 998,17	1,73	
SPDR State Street Global Advisors/Shares	US78463X8487	USD			13 145,00		147 067,28	3,59	
Total per emitter					13 145,00		147 067,28	3,59	
US GOVERNMENT/Bonds	US91282CFN65	USD	Aaa/Moody's Investors Service	30.09.2024	4 000,00	178 328,00	179 389,14	4,38	
US GOVERNMENT/Bonds	US9128285P13	USD	Aaa/Moody's Investors Service	30.11.2023	4 000,00	178 328,00	177 383,22	4,33	
Total per emitter					8 000,00		356 772,36	8,71	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		07.03.2023	310 628,00		316 180,79	7,72	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		06.03.2023	402 550,00		415 276,67	10,14	Reverse REPO
Total per emitter					713 178,00		731 457,46	17,86	
TOTAL current value of pension assets investment portfolio					10 119 866,00		4 096 203,18	100,00	
Cash on investment accounts							137 801,48		
Other assets							2 351,38		
TOTAL current value of pension assets under fiduciary management by the «Jusan Invest» JSC							4 236 356,04		