

Structure of pension assets investment portfolio
of accumulative pension fund
on 01.10.2019

(thousand tenge)

Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK20000604	KZT		03.04.2021	29 000 000,00	29 000 000,00	30 225 540,00	0,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000766	KZT		09.07.2021	22 309 368,00	22 309 368,00	21 512 934,72	0,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 159 621,67	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	80 062 500,00	80 062 500,00	78 998 104,65	0,79	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKA00000652	KZT		30.01.2025	8 000 000,00	8 000 000,00	8 290 108,00	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	26 014 431,25	0,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	19 409 887,74	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	66 500 000,00	66 500 000,00	70 388 365,83	0,70	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709826	USD		14.10.2044	264 396,00	102 583 004,04	98 637 959,00	0,98	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263139856	USD		21.07.2045	490 450,00	190 289 695,50	229 002 636,10	2,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000816	KZT		29.08.2023	13 879 912,00	13 879 912,00	12 921 112,35	0,13	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		21.07.2025	607 167,00	235 574 724,33	255 322 137,23	2,54	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKA00000686	KZT		29.01.2023	170 000 000,00	170 000 000,00	176 137 854,72	1,76	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000588	KZT		16.01.2020	11 604 347,00	11 604 347,00	11 867 773,41	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000881	KZT		30.01.2024	9 029 524,00	9 029 524,00	9 648 654,38	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	2 000 000,00	2 000 000,00	2 100 502,00	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	76 510 088,89	0,76	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	217 399 867,00	217 399 867,00	212 260 461,68	2,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	155 810 848,00	155 810 848,00	156 730 157,97	1,56	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	93 450 693,00	93 450 693,00	94 600 136,52	0,94	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709669	USD		14.10.2024	263 200,00	102 118 968,00	104 901 960,85	1,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	4 000 000,00	4 000 000,00	4 165 071,11	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	125 412 401,00	125 412 401,00	127 894 995,22	1,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	60 500 000,00	60 500 000,00	61 730 993,50	0,62	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	116 850 040,00	116 850 040,00	118 223 170,79	1,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	31 000 000,00	31 000 000,00	30 973 722,33	0,31	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000612	KZT		10.04.2020	4 605 166,00	4 605 166,00	4 788 148,69	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	10 247 487,56	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	10 000 000,00	10 000 000,00	9 389 600,00	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	95 200 000,00	95 200 000,00	89 188 754,67	0,89	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	149 500 000,00	149 500 000,00	147 035 642,00	1,47	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	165 000 000,00	165 000 000,00	161 541 994,17	1,61	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000675	KZT		19.03.2020	8 467 742,00	8 467 742,00	8 594 921,84	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000691	KZT		20.06.2020	13 051 119,00	13 051 119,00	12 911 692,45	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000501	KZT		14.12.2020	10 000 000,00	10 000 000,00	9 849 582,22	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000576	KZT		23.05.2021	12 591 200,00	12 591 200,00	11 883 928,51	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000600	KZT		23.08.2021	3 300 000,00	3 300 000,00	3 052 908,83	0,03	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZ000A1A1UU3	KZT		15.09.2020	13 266 359,00	13 266 359,00	12 812 485,90	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000352	KZT		16.03.2021	2 687 385,00	2 687 385,00	2 486 233,34	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000519	KZT		21.12.2021	3 399 000,00	3 399 000,00	3 252 251,57	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000527	KZT		19.03.2022	20 186 949,00	20 186 949,00	18 923 053,10	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000642	KZT		18.10.2022	13 700 000,00	13 700 000,00	13 430 712,80	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZ000A1A1S48	KZT		25.08.2021	11 407 020,00	11 407 020,00	10 740 147,87	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000360	KZT		25.03.2022	10 188 000,00	10 188 000,00	9 617 011,28	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000402	KZT		09.06.2022	2 720 000,00	2 720 000,00	2 475 980,19	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000568	KZT		15.05.2023	6 611 000,00	6 611 000,00	5 869 668,90	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000261	KZT		05.05.2022	5 410 000,00	5 410 000,00	5 044 888,72	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000378	KZT		26.04.2023	18 340 020,00	18 340 020,00	16 541 143,21	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000428	KZT		20.07.2023	2 159 272,00	2 159 272,00	1 885 553,80	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	9 136 203,00	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000238	KZT		11.12.2022	5 974 893,00	5 974 893,00	5 875 535,84	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZ000A1A1S55	KZT		20.07.2023	15 011 864,00	15 011 864,00	13 153 558,70	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000345	KZT		25.01.2024	9 518 834,00	9 518 834,00	8 486 455,64	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	17 721 815,00	17 721 815,00	14 847 318,89	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	3 992 353,70	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	7 135 263,41	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	6 418 318,00	6 418 318,00	6 311 757,52	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000139	KZT		24.06.2024	7 088 104,00	7 088 104,00	6 802 928,31	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 462 852,73	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	39 883 500,00	39 883 500,00	33 109 513,53	0,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	22 647 144,00	22 647 144,00	18 956 313,78	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		23.03.2027	15 905 000,00	15 905 000,00	13 395 612,48	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	9 000 000,00	9 000 000,00	8 317 932,00	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	6 674 655,61	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	61 556 194,00	61 556 194,00	48 931 634,17	0,49	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	1 000 000,00	1 000 000,00	798 558,78	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	5 551 097,00	5 551 097,00	4 358 295,78	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-96	KZKA00000561	KZT		31.10.2020	19 207 327,00	19 207 327,00	20 159 895,71	0,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-96	KZKA00000595	KZT		28.06.2021	27 612 746,00	27 612 746,00	27 966 510,53	0,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKA00000421	KZT		29.06.2020	9 139 126,00	9 139 126,00	9 256 268,02	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKA00000629	KZT		30.10.2022	60 350 154,00	60 350 154,00	63 344 488,92	0,63	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKA00000389	KZT		25.02.2021	13 398 115,00	13 398 115,00	13 811 987,61	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKA00000603	KZT		30.07.2023	13 510 176,00	13 510 176,00	13 618 251,03	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000413	KZT		30.05.2022	16 391 289,00	16 391 289,00	16 671 233,55	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000579	KZT		29.04.2024	9 564 584,00	9 564 584,00	9 770 309,17	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000462	KZT		29.11.2022	55 504 920,00	55 504 920,00	57 996 361,64	0,58	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000298	KZT		30.03.2022	5 000 000,00	5 000 000,00	5 132 820,70	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000405	KZT		28.04.2023	7 053 062,00	7 053 062,00	7 204 928,92	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000553	KZT		12.10.2024	42 469 217,00	42 469 217,00	44 575 479,00	0,44	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	10 170 638,61	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 418 597,31	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000181	KZT		29.04.2022	10 000 000,00	10 000 000,00	10 216 550,28	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000272	KZT		28.01.2023	13 000 000,00	13 000 000,00	13 461 935,86	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	20 332 718,93	0,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	83 484 059,93	0,83	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000140	KZT		24.12.2022	8 500 000,00	8 500 000,00	8 871 666,04	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000231	KZT		29.09.2023	5 666 666,00	5 666 666,00	5 976 185,75	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000348	KZT		27.08.2024	15 000 000,00	15 000 000,00	15 053 795,00	0,15	

The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	15 318 800,71	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	30 008 318,47	0,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA000000225	KZT		29.04.2020	14 000 000,00	14 000 000,00	14 302 712,28	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA000000033	KZT		18.04.2021	36 343 000,00	36 343 000,00	37 130 226,73	0,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA000000066	KZT		29.08.2022	700 000,00	700 000,00	702 955,63	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000132	KZT		27.11.2023	62 000 000,00	62 000 000,00	64 782 985,39	0,65	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000165	KZT		26.02.2024	15 677 000,00	15 677 000,00	16 161 252,51	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000363	KZT		07.11.2025	14 999 999,00	14 999 999,00	15 743 924,37	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	15 398 957,08	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	17 843 115,47	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 355 777,07	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 204 757,18	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	13 998 989,13	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 303 268,39	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	35 345 314,05	0,35	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	20 617 807,22	0,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 006 760,42	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 292 849,77	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 538 642,33	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	18 556 782,50	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	11 664 612,84	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	25 392 454,46	0,25	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	19 068 406,33	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	16 804 324,84	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	37 105 763,57	0,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 355 345,28	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	15 632 606,13	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	31 440 033,12	0,31	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	25 842 034,07	0,26	
Total per emitter					3 200 894 885,00		3 869 353 377,25	38,54	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011417	KZT		02.10.2019	600 000 000,00	60 000 000,00	59 970 240,00	0,60	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011425	KZT		04.09.2020	54 971 091,00	5 497 109,10	5 029 568,98	0,05	
Total per emitter					654 971 091,00		64 999 808,98	0,65	
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZ2C00002137	KZT	BBB-/Fitch Ratings	25.09.2020	29 332 000 000,00	29 332 000,00	28 678 805,34	0,29	
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZ2C00003218	KZT		27.11.2021	8 024 600 000,00	8 024 600,00	8 325 237,16	0,08	
Total per emitter					37 356 600 000,00		37 004 042,50	0,37	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004562	KZT		12.12.2022	4 800 000,00	4 800 000,00	4 987 155,79	0,05	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004570	KZT		20.12.2021	7 847 900,00	7 847 900,00	8 058 100,54	0,08	
Total per emitter					12 647 900,00		13 045 256,33	0,13	
Nurbank JSC/Bonds	KZ2C00002012	KZT	B-/Standard & Poor's	05.06.2023	148 000 000,00	14 800 000,00	12 612 571,04	0,13	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 050 187,50	0,05	
Nurbank JSC/Preference shares	KZ000A1CTMV3	KZT	B-/Standard & Poor's		120 398,00		776 998,75	0,01	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B-/Standard & Poor's		48 887,00		57 153,79	0,00	
Total per emitter					198 169 285,00		18 496 911,08	0,18	
Kaspi Bank JSC/Bonds	KZ2C00001618	KZT	B2/Moody's Investors Service	19.07.2021	76 740 000,00	7 674 000,00	7 197 519,76	0,07	
Kaspi Bank JSC/Bonds	KZ2C00001964	KZT		07.02.2023	50 000 000,00	5 000 000,00	4 411 227,29	0,04	
Kaspi Bank JSC/Bonds	KZ2C00003036	KZT		27.01.2023	196 787 100,00	19 678 710,00	19 104 185,88	0,19	
Kaspi Bank JSC/Bonds	KZ2C00003028	KZT		27.01.2024	464 906 433,00	46 490 643,30	47 282 159,73	0,47	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	60 685 518,65	0,60	
Kaspi Bank JSC/Bonds	KZ2C00003010	KZT		27.01.2025	489 961 360,00	48 996 136,00	49 836 194,65	0,50	
Total per emitter					1 869 378 572,00		188 516 805,96	1,88	

Halyk Savings Bank of Kazakhstan JSC/Eurobonds	XS0867478124	USD	BB/Fitch Ratings	21.12.2022	37 051 256,00	10 531 791,13	9 622 392,39	0,10	
Halyk Savings Bank of Kazakhstan JSC/Eurobonds	XS0583796973	USD	BB/Fitch Ratings	28.01.2021	150 324,00	58 324 208,76	60 027 968,22	0,60	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	109 293 673,84	1,09	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00002863	KZT	BB/Fitch Ratings	12.11.2019	59 879 163,00	59 879 163,00	64 322 061,83	0,64	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00002855	KZT	Ba3/Moody's Investors Service	18.11.2024	9 998 000,00	99 980 000,00	99 441 755,77	0,99	
Halyk Savings Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE054	KZT	BB/Standard & Poor's		718 054 740,00		87 602 678,28	0,87	
Halyk Savings Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	BB/Standard & Poor's		1 980 546,00		9 221 184,51	0,09	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003077	KZT	BB/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00	128 523 257,83	1,28	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003069	KZT	BB/Fitch Ratings	14.01.2022	93 621 659,00	93 621 659,00	99 427 088,06	0,99	
Total per emiter					1 035 044 426,00		667 482 060,73	6,65	
ForteBank JSC/Bonds	KZ2C00001485	KZT	kzBB+/KZ_Standard & Poor's	20.10.2022	52 667 183 334,00	526 671,83	443 223,61	0,00	
ForteBank JSC/Bonds	KZ2C00000032	KZT	kzBB+/KZ_Standard & Poor's	30.12.2022	212 750 281 375,00	2 127 502,81	1 738 169,80	0,02	
ForteBank JSC/Bonds	KZ2C00000040	KZT	kzBB+/KZ_Standard & Poor's	01.06.2025	194 118 716 667,00	1 941 187,17	1 427 635,32	0,01	
ForteBank JSC/Bonds	KZ2C00000057	KZT	kzBB+/KZ_Standard & Poor's	01.06.2022	270 614 200 000,00	2 706 142,00	2 298 717,29	0,02	
ForteBank JSC/Bonds	KZ2C00000065	KZT	kzBB+/KZ_Standard & Poor's	29.11.2026	123 257 024 634,00	1 232 570,25	857 731,94	0,01	
ForteBank JSC/Bonds	KZ2C00000073	KZT	kzBB+/KZ_Standard & Poor's	29.11.2031	270 908 105 133,00	2 709 081,05	1 652 238,43	0,02	
ForteBank JSC/Bonds	KZ2C00000099	KZT	kzBB+/KZ_Standard & Poor's	14.04.2020	216 821 017 500,00	2 168 210,18	2 115 932,21	0,02	
ForteBank JSC/Bonds	KZ2C00000081	KZT	kzBB+/KZ_Standard & Poor's	14.04.2022	44 213 732 379,00	442 137,32	383 283,93	0,00	
ForteBank JSC/Bonds	KZ2C00000107	KZT	kzBB+/KZ_Standard & Poor's	14.04.2026	96 380 319 486,00	963 803,19	695 758,82	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT	kzBB+/KZ_Standard & Poor's	14.04.2026	2 947 079,00	29,47	21,27	0,00	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT	kzBB+/KZ_Standard & Poor's	14.04.2027	448 085 568 606,00	4 480 855,69	3 127 139,40	0,03	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	813 116,89	0,01	
ForteBank JSC/Bonds	KZ2C00000461	KZT	B+/Standard & Poor's	15.03.2020	349 233 894 439,00	3 492 338,94	3 430 640,96	0,03	
ForteBank JSC/Eurobonds	USY2497PAD51	USD	B+/Standard & Poor's	30.06.2022	1 246 416,00	597 034,28	723 462,25	0,01	
ForteBank JSC/Bonds	KZ2C00003374	KZT	B/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	50 843 809,05	0,51	
ForteBank JSC/Eurobonds	XS1153772725	USD	B+/Standard & Poor's	15.12.2024	2 300 593,00	613 667,37	699 022,88	0,01	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	B+/Standard & Poor's		930 191 171,00		1 860 382,34	0,02	
Total per emiter					2 396 547 625 171,00		73 110 286,39	0,73	
Eurasian Bank JSC/Bonds	KZ2C00001188	KZT		01.09.2023	65 581 000,00	6 558 100,00	5 523 383,83	0,06	
Eurasian Bank JSC/Bonds	KZ2C00001212	KZT		15.10.2023	82 619 700,00	8 261 970,00	7 043 964,39	0,07	
Eurasian Bank JSC/Bonds	KZ2C00001915	KZT		26.12.2019	99 900 000,00	9 990 000,00	10 095 905,92	0,10	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	10 000 000,00	1 000 000,00	1 013 687,50	0,01	
Total per emiter					258 100 700,00		23 676 941,64	0,24	
Bank CenterCredit JSC/Bonds	KZ2C00000545	KZT		05.12.2022	41 618 900,00	4 161 890,00	3 706 933,16	0,04	
Bank CenterCredit JSC/Bonds	KZ2C00000560	KZT		11.11.2023	19 724 800,00	1 972 480,00	1 688 816,91	0,02	
Bank CenterCredit JSC/Bonds	KZ2C00000586	KZT		27.11.2019	105 000 000,00	10 500 000,00	10 652 139,51	0,11	
Bank CenterCredit JSC/Bonds	KZ2C00000594	KZT		27.11.2024	64 224 330,00	6 422 433,00	6 194 104,87	0,06	
Bank CenterCredit JSC/Eurobonds	XS0245586903	USD	Caa3/Moody's Investors Service	03.03.2049	3 939,60	1 528 525,40	1 377 382,10	0,01	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	15 348 650,25	0,15	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	210 000 000,00	21 000 000,00	21 589 523,75	0,22	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	B/Standard & Poor's		5 090 189,00		1 165 602,38	0,01	
Bank CenterCredit JSC/Bonds	KZ2C00002996	KZT		16.03.2022	127 143 000,00	12 714 300,00	11 852 800,48	0,12	
Total per emiter					735 269 415,60		73 575 953,41	0,73	
ATFBank JSC/Bonds	KZ2C00003101	KZT	B-/Fitch Ratings	10.02.2023	368 994 838,00	36 899 483,80	36 795 493,14	0,37	
ATFBank JSC/Bonds	KZ2C00003127	KZT	CC/Fitch Ratings	10.02.2025	21 118 910,00	21 118 910,00	20 574 781,25	0,21	
ATFBank JSC/Bonds	KZ2C00003143	KZT	B-/Fitch Ratings	10.02.2025	197 467 088,00	19 746 708,80	19 703 125,90	0,20	
ATFBank JSC/Bonds	KZ2C00003119	KZT	CC/Fitch Ratings	10.02.2025	40 655 884,00	40 655 884,00	39 642 003,14	0,40	
ATFBank JSC/Ordinary shares	KZ000A0ETF32	KZT	B-/Fitch Ratings		77 875,00		115 410,75	0,00	
ATFBank JSC/Bonds	KZ2C00003135	KZT		14.03.2026	30 000 000,00	30 000 000,00	30 146 000,00	0,30	
Total per emiter					658 314 595,00		146 976 814,18	1,46	
AsiaCredit Bank JSC/Bonds	KZ2C00001766	KZT		16.07.2021	3 939 000 000,00	3 939 000,00	4 044 258,83	0,04	

AsiaCredit Bank JSC/Bonds	KZ2C00002418	KZT		30.09.2020	6 130 000 000,00	6 130 000,00	5 831 427,60	0,06	
Total per emitter					10 069 000 000,00		9 875 686,43	0,10	
"First Heartland Jusan Bank" JSC/Bonds	KZ00A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	2 585 743,06	0,03	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002046	KZT		04.06.2020	4 982 690 000,00	4 982 690,00	4 963 781,53	0,05	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002053	KZT	B-/Standard & Poor's	04.06.2023	4 982 690 000,00	4 982 690,00	4 411 735,20	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 046 441,98	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002103	KZT		04.06.2023	9 981 480 000,00	9 981 480,00	9 717 758,11	0,10	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002574	KZT		10.04.2021	9 981 480 000,00	9 981 480,00	10 094 418,75	0,10	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002582	KZT		10.04.2021	4 981 480 000,00	4 981 480,00	5 037 844,60	0,05	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002590	KZT		10.04.2021	3 000 000 000,00	3 000 000,00	3 033 944,49	0,03	
Total per emitter					46 374 510 000,00		43 891 667,72	0,44	
"BANK RBK" Bank JSC/Bonds	KZ2C00002004	KZT		02.05.2020	4 014 130 000,00	4 014 130,00	4 087 662,57	0,04	
"BANK RBK" Bank JSC/Bonds	KZ2C00002954	KZT		18.12.2021	42 405 802 000,00	42 405 802,00	45 891 810,44	0,46	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	25 000 000,00	15 000 000,00	15 027 375,00	0,15	
Total per emitter					46 444 932 000,00		65 006 848,01	0,65	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002194	KZT	BBB/Fitch Ratings	24.09.2020	47 784 300 000,00	47 784 300,00	47 146 694,63	0,47	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	11 884 346,25	0,12	
Total per emitter					47 795 990 000,00		59 031 040,88	0,59	
SevKazEnergo JSC/Bonds	KZ2C00001519	KZT	B-/Fitch Ratings	10.01.2020	54 844 900,00	5 484 490,00	5 713 355,58	0,06	
Total per emitter					54 844 900,00		5 713 355,58	0,06	
NC Kazakhstan temir zholy JSC/Eurobonds	XS0799658637	USD	BBB-/Fitch Ratings	10.07.2042	82 200,00	31 892 778,00	35 011 997,86	0,35	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT	Baa3/Moody's Investors Service	12.09.2034	20 000 000,00	20 000 000,00	20 115 000,00	0,20	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT	Baa3/Moody's Investors Service	25.04.2026	49 997 800,00	49 997 800,00	51 659 671,32	0,52	
Total per emitter					70 080 000,00		106 786 669,18	1,06	
National managing holding KazAgro JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	487 625 000,00	4,86	
National managing holding KazAgro JSC/Bonds	KZ2C00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	76 053 179,20	0,76	
National managing holding KazAgro JSC/Bonds	KZ2C00003820	KZT		22.12.2026	32 897 000,00	32 897 000,00	34 150 741,22	0,34	
National managing holding KazAgro JSC/Bonds	KZ2C00003812	KZT		23.12.2031	35 498 000,00	35 498 000,00	36 932 710,83	0,37	
National managing holding KazAgro JSC/Bonds	KZ2C00002988	KZT	BBB/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	30 383 600,35	0,30	
Total per emitter					622 675 634,00		665 145 231,60	6,63	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	39 803 443,75	0,40	
National managing holding "Baiterek" JSC/Bonds	KZ2C00006088	KZT		28.06.2029	20 000 000,00	20 000 000,00	20 485 555,55	0,20	
National managing holding "Baiterek" JSC/Bonds	KZ2C00006203	KZT		29.08.2029	12 500 000,00	12 500 000,00	12 604 947,92	0,13	
Total per emitter					71 350 000,00		72 893 947,22	0,73	
National company "KazMunayGaz" JSC/Eurobonds	XS0925015074	USD	BBB-/Fitch Ratings	30.04.2023	165 000,00	64 018 350,00	65 320 920,22	0,65	
Total per emitter					165 000,00		65 320 920,22	0,65	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	48 692 433,66	0,49	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa3/Moody's Investors Service		9 626 931,00		15 533 438,24	0,16	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	18 329 735,42	0,18	
Total per emitter					75 276 931,00		82 555 607,32	0,82	
Kcell JSC/Bonds	KZ2C00004208	KZT	BB/Fitch Ratings	16.01.2021	2 500 000,00	2 500 000,00	2 559 097,22	0,03	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB/Fitch Ratings		3 431 950,00		7 447 331,50	0,07	
Kcell JSC/Dep.receipts	US48668G2057	USD	BB/Fitch Ratings		10 684 337,00		21 887 796,02	0,22	
Total per emitter					16 616 287,00		31 894 224,74	0,32	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	Baa3/Moody's Investors Service		10 521 574,00		10 515 050,62	0,11	
Total per emitter					10 521 574,00		10 515 050,62	0,11	
KazTransCom JSC/Ordinary shares	KZ000A1CTGM4	KZT			77 073,00		567 654,98	0,01	
Total per emitter					77 073,00		567 654,98	0,01	
KAZEXPORTASTYK Holding JSC/Bonds	KZ2C00001634	KZT		18.07.2029	31 151 990,00	31 151 990,00	4 859 710,44	0,05	
Total per emitter					31 151 990,00		4 859 710,44	0,05	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	39 455 420,56	0,39	

Kazakhtelecom JSC/Ordinary shares	KZ0009093241	KZT	BB+/Standard & Poor's		367 091,00		8 292 262,65	0,08	
Kazakhtelecom JSC/Preference shares	KZ0009094645	KZT	BB+/Standard & Poor's		18 236,00		230 582,98	0,00	
Kazakhtelecom JSC/Dep.reciepts	US48666D2045	EUR	BB+/Standard & Poor's		10,00		17,34	0,00	
Total per emiter					38 607 560,00		47 978 283,53	0,48	
Kazakhstan Mortgage Company JSC/Bonds	KZ2C00002160	KZT	BBB-/Fitch Ratings	26.07.2020	5 013 000 000,00	5 013 000,00	5 101 114,03	0,05	
Kazakhstan Mortgage Company JSC/Bonds	KZ2C00003333	KZT	BBB-/Fitch Ratings	15.12.2027	10 600 000 000,00	10 600 000,00	11 055 166,36	0,11	
Total per emiter					15 613 000 000,00		16 156 280,39	0,16	
JSC "Baspana" Mortgage organization"/Bonds	KZ2C00004372	KZT	BBB/Fitch Ratings	13.10.2019	10 000 000,00	10 000 000,00	10 415 291,94	0,10	
JSC "Baspana" Mortgage organization"/Bonds	KZ2C00004513	KZT	BBB/Fitch Ratings	06.12.2019	15 000 000,00	15 000 000,00	16 005 862,98	0,16	
Total per emiter					25 000 000,00		26 421 154,92	0,26	
EKOTON+ JSC/Bonds	KZ2C00001287	KZT		16.08.2020	1 454 400,00	145 440,00	148 453,84	0,00	
Total per emiter					1 454 400,00		148 453,84	0,00	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	17 815 540,00	17 815 540,00	15 593 298,82	0,16	
Total per emiter					17 815 540,00		15 593 298,82	0,16	
Development Bank of Kazakhstan JSC/Eurobonds	XS0220743776	USD	BBB-/Fitch Ratings	03.06.2020	8 480,00	3 290 155,20	3 396 301,56	0,03	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB-/Fitch Ratings	23.03.2026	27 980,00	10 855 960,20	11 093 117,39	0,11	
Development Bank of Kazakhstan JSC/Eurobonds	XS0860582435	USD	BBB-/Fitch Ratings	10.12.2022	125 353,00	48 635 710,47	48 377 063,42	0,48	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 545 098,33	0,12	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	17 901 527,78	0,18	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	68 159 722,22	0,68	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003903	KZT		31.05.2022	5 249 000,00	5 249 000,00	5 432 715,00	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003911	KZT		06.06.2024	14 850 000,00	14 850 000,00	15 343 762,50	0,15	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 387 500,00	0,15	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003002	KZT	Baa3/Moody's Investors Service	29.12.2024	19 994 054,00	19 994 054,00	20 404 948,47	0,20	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005916	KZT		16.07.2024	30 000 000,00	30 000 000,00	30 633 316,67	0,31	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 047 500,00	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 266 488,75	0,08	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 775 519,80	0,07	
Total per emiter					197 855 667,00		266 764 581,89	2,66	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		1 700 386,00	0,02	
Total per emiter					3 800 000,00		1 700 386,00	0,02	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	2 691 692,92	695 802,62	0,01	
Total per emiter					342 940,00		695 802,62	0,01	
"Kazatomprom" National Atomic Company JSC/Dep.reciepts	US63253R2013	USD	BBB-/Fitch Ratings		12 587 034,00		63 731 545,35	0,64	
Total per emiter					12 587 034,00		63 731 545,35	0,64	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	79 000 000,00	85 298 055,56	0,85	
Total per emiter					79 000 000,00		85 298 055,56	0,85	
VNESHTORGBANK JSC/Dep.reciepts	US46630Q2021	USD	BBB-/Standard & Poor's		2 471 944,00		1 267 916,39	0,01	
Total per emiter					2 471 944,00		1 267 916,39	0,01	
VALE DE RIO DOCE SA/Dep.reciepts	US91912E1055	USD	BBB-/Standard & Poor's		10 543,00		46 755,31	0,00	
Total per emiter					10 543,00		46 755,31	0,00	
UNICREDITBA AG/Eurobonds	XS0957620189	RUB	BBB/Standard & Poor's	05.08.2023	160,00	4 784 000,00	3 247 398,15	0,03	
Total per emiter					160,00		3 247 398,15	0,03	
THREE GORGES FIN I KY/Eurobonds	USG8850LAC49	USD	A+/Fitch Ratings	02.06.2026	25 120,00	9 746 308,80	9 307 523,37	0,09	
Total per emiter					25 120,00		9 307 523,37	0,09	
THREE GORGES FIN I CAYMA/Eurobonds	USG8850LAA82	USD	A+/Fitch Ratings	10.06.2025	8 000,00	3 103 920,00	3 087 343,10	0,03	
Total per emiter					8 000,00		3 087 343,10	0,03	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAP97	USD	A+/Standard & Poor's	02.05.2028	15 000,00	5 819 850,00	5 929 072,13	0,06	
STATE GRID OVERSEAS INV/Eurobonds	USG8449WAC85	USD	A+/Standard & Poor's	07.05.2024	8 000,00	3 103 920,00	3 171 407,27	0,03	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAN40	USD	A+/Standard & Poor's	02.05.2023	15 000,00	5 819 850,00	5 894 179,24	0,06	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAJ38	USD	A+/Standard & Poor's	04.05.2027	44 000,00	17 071 560,00	16 516 210,97	0,17	

Total per emiter						82 000,00		31 510 869,61	0,31	
	SOUTHERN COPPER CORP/Eurobonds	US84265VAG05	USD	BBB+/Fitch Ratings	08.11.2042	1 500,00	581 985,00	574 127,74	0,01	
Total per emiter						1 500,00		574 127,74	0,01	
	Societe General SA/PPN	XS0767932477	RUB	A/Standard & Poor's	24.10.2022	31 130,00	1 861 574,00	2 075 655,01	0,02	
Total per emiter						31 130,00		2 075 655,01	0,02	
	SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201JAC56	USD	A+/Standard & Poor's	28.04.2025	14 000,00	5 431 860,00	5 239 228,28	0,05	
	SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200QAB26	USD	A+/Standard & Poor's	17.10.2023	14 900,00	5 781 051,00	5 958 148,37	0,06	
	SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201NAH55	USD	A+/Standard & Poor's	13.09.2027	30 000,00	11 639 700,00	10 913 221,56	0,11	
	SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200TAH35	USD	A+/Standard & Poor's	29.09.2026	15 000,00	5 819 850,00	5 356 156,95	0,05	
	SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201NAC68	USD	A1/Moody's Investors Service	12.04.2027	5 000,00	1 939 950,00	1 915 494,75	0,02	
	SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200TAD21	USD	A+/Standard & Poor's	03.05.2026	5 000,00	1 939 950,00	1 908 736,76	0,02	
	SINOPEC GRP OVERSEAS DEV/Eurobonds	USG82003AE76	USD	A+/Standard & Poor's	10.04.2024	6 000,00	2 327 940,00	2 396 937,16	0,02	
Total per emiter						89 900,00		33 687 923,83	0,34	
	Sberbank of Russia/Eurobonds	XS0743596040	USD	BBB/Fitch Ratings	07.02.2022	48 500,00	18 817 515,00	19 800 518,94	0,20	
	Sberbank of Russia/Dep.reciepts	US80585Y3080	USD	BBB/Fitch Ratings		1 764 408,00		9 820 194,81	0,10	
Total per emiter						1 812 908,00		29 620 713,75	0,30	
	ROSNEFT/Eurobonds	XS0861981180	USD	Baa3/Moody's Investors Service	06.03.2022	17 000,00	6 595 830,00	6 293 914,42	0,06	
Total per emiter						17 000,00		6 293 914,42	0,06	
	RONGSHI INTERNATIONAL FI/Eurobonds	XS1601199778	USD	A+/Fitch Ratings	04.05.2027	1 500,00	581 985,00	565 920,55	0,01	
Total per emiter						1 500,00		565 920,55	0,01	
	RIO TINTO PLC/Ordinary shares	GB0007188757	GBP	A/Standard & Poor's		115 400,00		2 341 427,08	0,02	
Total per emiter						115 400,00		2 341 427,08	0,02	
	POSCO ADR/Dep.reciepts	US6934831099	USD	BBB+/Standard & Poor's		10 000,00		181 230,13	0,00	
Total per emiter						10 000,00		181 230,13	0,00	
	PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAC15	USD	Baa2/Moody's Investors Service	15.05.2027	28 000,00	10 863 720,00	10 538 073,53	0,11	
	PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAA58	USD	Baa2/Moody's Investors Service	22.11.2021	5 000,00	1 939 950,00	2 034 980,52	0,02	
	PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAE70	USD	Baa2/Moody's Investors Service	21.05.2028	28 000,00	10 863 720,00	11 432 631,93	0,11	
Total per emiter						61 000,00		24 005 685,98	0,24	
	PERTAMINA PERSERO PT/Eurobonds	USY7138AAC46	USD	Baa2/Moody's Investors Service	03.05.2022	10 000,00	3 879 900,00	4 021 798,31	0,04	
	PERTAMINA PERSERO PT/Eurobonds	USY7138AAE02	USD	Baa2/Moody's Investors Service	20.05.2023	10 000,00	3 879 900,00	3 943 266,55	0,04	
Total per emiter						20 000,00		7 965 064,86	0,08	
	PELABUHAN INDONESIA III/Eurobonds	USY7140DAB65	USD	Baa3/Moody's Investors Service	02.05.2023	12 700,00	4 927 473,00	5 013 771,40	0,05	
	PELABUHAN INDONESIA III/Eurobonds	USY7140DAA82	USD	Baa3/Moody's Investors Service	01.10.2024	5 000,00	1 939 950,00	1 996 624,62	0,02	
Total per emiter						17 700,00		7 010 396,02	0,07	
	ORANGE/Dep.reciepts	US6840601065	USD	BBB+/Standard & Poor's		161 400,00		980 027,82	0,01	
Total per emiter						161 400,00		980 027,82	0,01	
	NOR NIKEL/Dep.reciepts	US55315J1025	USD	Baa2/Moody's Investors Service		117 300,00		1 171 003,87	0,01	
Total per emiter						117 300,00		1 171 003,87	0,01	
	NEWMONT GOLDCORP CORPORATION/Dep.reciepts	US6516391066	USD	BBB/Standard & Poor's		62 000,00		923 726,59	0,01	
Total per emiter						62 000,00		923 726,59	0,01	
	Morgan Stanley/Bonds	US61746BDL71	BRL	BBB+/Standard & Poor's	14.11.2020	28 574 000,00	2 665 096,98	2 875 202,87	0,03	
Total per emiter						28 574 000,00		2 875 202,87	0,03	
	Merrill Lynch/PPN	XS0240118017	USD	A2/Moody's Investors Service	11.01.2021	444,23	17 235 757,37	16 942 382,19	0,17	
	Merrill Lynch/PPN	XS0309286283	USD	A2/Moody's Investors Service	05.07.2037	40 000 000,00	4 009 479,66	1 736 293,17	0,02	
	Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	4 125 491,17	3 052 630,49	0,03	
Total per emiter						65 000 444,23		21 731 305,85	0,22	
	MCMORAN COPPER/Ordinary shares	US35671D8570	USD	BB+/Fitch Ratings		180 000,00		673 938,63	0,01	
Total per emiter						180 000,00		673 938,63	0,01	
	KAZ MINERALS PLC/Ordinary shares	GB00B0HZPV38	GBP			829 206,00		1 689 938,30	0,02	
Total per emiter						829 206,00		1 689 938,30	0,02	
	INDIAN RAILWAY FINANCE/Eurobonds	XS1733877762	USD	Baa2/Moody's Investors Service	13.12.2027	24 000,00	9 311 760,00	8 875 504,65	0,09	

Total per emiter					24 000,00		8 875 504,65	0,09	
	IBM CORP/Bonds	US459200HG92	USD	A/Standard & Poor's	01.08.2022	500,00	193 995,00	189 279,43	0,00
Total per emiter						500,00		189 279,43	0,00
	GOLDMAN SACHS/PPN	XS0476341218	RUB		24.12.2019	49,00	1 465 100,00	1 455 856,81	0,02
Total per emiter						49,00		1 455 856,81	0,02
	GAZPROM/Eurobonds	XS0805570354	USD	BBB/Fitch Ratings	19.07.2022	9 500,00	3 685 905,00	3 654 704,20	0,04
	GAZPROM/Eurobonds	XS0885736925	USD	BBB/Fitch Ratings	06.02.2028	78 000,00	30 263 220,00	28 116 275,15	0,28
	GAZPROM/Dep.reciepts	US3682872078	USD	BBB/Standard & Poor's		1 961 978,00		5 389 493,14	0,05
Total per emiter						2 049 478,00		37 160 472,49	0,37
	EXPORT-IMPORT BK INDIA/Eurobonds	XS0872917660	USD	Baa2/Moody's Investors Service	14.01.2023	22 000,00	8 535 780,00	8 566 737,01	0,09
	EXPORT-IMPORT BK INDIA/Eurobonds	US30216KAA07	USD	Baa2/Moody's Investors Service	05.08.2026	5 000,00	1 939 950,00	1 831 275,60	0,02
Total per emiter						27 000,00		10 398 012,61	0,10
	EXPORT-IMPORT BANK CHINA/Eurobonds	USY23862AF56	USD	A+/Standard & Poor's	31.07.2024	11 500,00	4 461 885,00	4 437 960,66	0,04
	EXPORT-IMPORT BANK CHINA/Eurobonds	XS1395523779	USD	A+/Standard & Poor's	26.04.2026	15 000,00	5 819 850,00	5 503 401,99	0,06
Total per emiter						26 500,00		9 941 362,65	0,10
	EMPRESA NACIONAL DEL PET/Eurobonds	USP37110AJ50	USD	A/Fitch Ratings	30.10.2024	15 000,00	5 819 850,00	5 901 343,56	0,06
	EMPRESA NACIONAL DEL PET/Eurobonds	USP37110AK24	USD	A/Fitch Ratings	05.08.2026	10 000,00	3 879 900,00	3 709 472,61	0,04
Total per emiter						25 000,00		9 610 816,17	0,10
	COMMERZBANK AG/PPN	DE000CZ426G2	RUB	A-/Fitch Ratings	26.06.2023	45 000,00	2 691 000,00	2 332 964,66	0,02
Total per emiter						45 000,00		2 332 964,66	0,02
	CODELCO INC/Eurobonds	USP3143NAY06	USD	A+/Standard & Poor's	01.08.2027	13 000,00	5 043 870,00	4 828 786,32	0,05
Total per emiter						13 000,00		4 828 786,32	0,05
	Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	400 391,72	0,00
Total per emiter						15,00		400 391,72	0,00
	CHINA MOBILE ADR/Dep.reciepts	US16941M1099	USD	A+/Standard & Poor's		16 798,00		272 254,87	0,00
Total per emiter						16 798,00		272 254,87	0,00
	CATERPILLAR INC/Ordinary shares	US1491231015	USD	A/Standard & Poor's		5 000,00		245 578,27	0,00
Total per emiter						5 000,00		245 578,27	0,00
	BARRICK GOLD CORP/Ordinary shares	CA0679011084	USD	BBB/Standard & Poor's		67 777,00		466 242,23	0,01
Total per emiter						67 777,00		466 242,23	0,01
	Barclays Bank PLC/Eurobonds	US06740L8C27	USD	BBB+/Fitch Ratings	21.11.2022	5 000,00	1 939 950,00	2 092 584,88	0,02
Total per emiter						5 000,00		2 092 584,88	0,02
	Bank of America Cor/PPN	XS0381983609	KZT	A2/Moody's Investors Service	11.01.2021	30 000,00	3 600 000,00	3 665 210,91	0,04
Total per emiter						30 000,00		3 665 210,91	0,04
	BANCO NACIONAL COM EXT/Eurobonds	USP14517AA73	USD	A3/Moody's Investors Service	14.10.2025	19 000,00	7 371 810,00	7 493 146,72	0,08
Total per emiter						19 000,00		7 493 146,72	0,08
	AVI FUNDING CO LTD/Eurobonds	XS1291170360	USD	A+/Standard & Poor's	16.09.2025	25 000,00	9 699 750,00	9 565 124,39	0,10
Total per emiter						25 000,00		9 565 124,39	0,10
	ASTRAZENECA PLC/Eurobonds	US046353AG32	USD	A3/Moody's Investors Service	18.09.2042	1 000,00	387 990,00	373 310,79	0,00
Total per emiter						1 000,00		373 310,79	0,00
	US GOVERNMENT/Bonds	US912796SN07	USD	Aaa/Moody's Investors Service	17.10.2019	2 260 000,00	87 685 740,00	87 603 412,74	0,87
	US GOVERNMENT/Bonds	US912796SS93	USD	Aaa/Moody's Investors Service	14.11.2019	2 450 000,00	95 057 550,00	94 831 465,12	0,95
	US GOVERNMENT/Bonds	US912796SL41	USD	Aaa/Moody's Investors Service	03.10.2019	170 000,00	6 595 830,00	6 594 049,13	0,07
	US GOVERNMENT/Bonds	US912796RM33	USD	Aaa/Moody's Investors Service	07.11.2019	2 150 000,00	83 417 850,00	83 252 306,44	0,83
	US GOVERNMENT/Bonds	US912796TB59	USD	Aaa/Moody's Investors Service	16.01.2020	2 180 000,00	84 581 820,00	84 123 474,50	0,84
	US GOVERNMENT/Bonds	US912796SY61	USD	Aaa/Moody's Investors Service	26.12.2019	3 000 000,00	116 397 000,00	115 887 035,64	1,15
	US GOVERNMENT/Bonds	US912796TA76	USD	Aaa/Moody's Investors Service	09.01.2020	2 820 000,00	109 413 180,00	108 852 133,28	1,08
	US GOVERNMENT/Bonds	US912796VX42	USD	Aaa/Moody's Investors Service	01.10.2019	1 610 000,00	62 466 390,00	62 454 772,50	0,62
	US GOVERNMENT/Bonds	US912796SQ38	USD	Aaa/Moody's Investors Service	31.10.2019	1 310 000,00	50 826 690,00	50 741 364,70	0,51
	US GOVERNMENT/Bonds	US912796TE98	USD	Aaa/Moody's Investors Service	06.02.2020	1 100 000,00	42 678 900,00	42 398 189,35	0,42
	US GOVERNMENT/Bonds	US912796TL32	USD	Aaa/Moody's Investors Service	19.03.2020	3 000 000,00	116 397 000,00	115 387 159,42	1,15

US GOVERNMENT/Bonds	US912796TK58	USD	Aaa/Moody's Investors Service	12.03.2020	1 360 000,00	52 766 640,00	52 325 426,46	0,52	
US GOVERNMENT/Bonds	US912796SU40	USD	Aaa/Moody's Investors Service	29.11.2019	4 950 000,00	192 055 050,00	191 461 839,96	1,91	
Total per emiter					28 360 000,00		1 095 912 629,24	10,92	
United Mexican States/Bonds	US91086QAG38	USD	A3/Moody's Investors Service	15.08.2031	17 000,00	6 595 830,00	9 128 117,87	0,09	
United Mexican States/Bonds	US91086QBF46	USD	A3/Moody's Investors Service	23.01.2046	80 000,00	31 039 200,00	30 355 417,45	0,30	
United Mexican States/Bonds	US91087BAC46	USD	A3/Moody's Investors Service	28.03.2027	10 000,00	3 879 900,00	3 966 290,49	0,04	
United Mexican States/Bonds	US91087BAB62	USD	A3/Moody's Investors Service	15.01.2047	15 200,00	5 897 448,00	5 588 796,73	0,06	
United Mexican States/Bonds	US91087BAA89	USD	A3/Moody's Investors Service	30.01.2025	15 000,00	5 819 850,00	5 865 498,25	0,06	
United Mexican States/Bonds	US91086QAS75	USD	A3/Moody's Investors Service	27.09.2034	5 000,00	1 939 950,00	2 447 678,33	0,02	
United Mexican States/Bonds	US91086QAV05	USD	A3/Moody's Investors Service	11.01.2040	10 500,00	8 147 790,00	9 555 855,71	0,10	
United Mexican States/Bonds	US91086QBB32	USD	A3/Moody's Investors Service	08.03.2044	25 000,00	19 399 500,00	18 742 062,89	0,19	
United Mexican States/Bonds	US91086QBG29	USD	A3/Moody's Investors Service	21.01.2026	3 000,00	1 163 970,00	1 203 408,35	0,01	
United Mexican States/Bonds	US91086QBE70	USD	A3/Moody's Investors Service	21.01.2045	5 000,00	1 939 950,00	2 184 338,98	0,02	
Total per emiter					185 700,00		89 037 465,05	0,89	
RUSSIAN FED MIN FIN/Eurobonds	XS0971721963	USD	BBB/Standard & Poor's	16.09.2043	325,00	25 219 350,00	28 579 017,47	0,29	
RUSSIAN FED MIN FIN/Eurobonds	XS0767472458	USD	BBB/Standard & Poor's	04.04.2022	397,00	30 806 406,00	32 528 741,98	0,32	
RUSSIAN FED MIN FIN/Bonds	RU000A0JTYA5	RUB	BBB/Standard & Poor's	27.05.2020	567 000,00	3 390 660,00	3 462 917,95	0,03	
RUSSIAN FED MIN FIN/Bonds	RU000A0JXTS9	USD	BBB/Standard & Poor's	23.06.2027	35,00	2 715 930,00	2 786 458,37	0,03	
RUSSIAN FED MIN FIN/Bonds	RU000A0JXU14	USD	BBB/Standard & Poor's	23.06.2047	412,00	31 970 376,00	32 443 036,89	0,32	
RUSSIAN FED MIN FIN/Eurobonds	XS0971721450	USD	BBB/Standard & Poor's	16.09.2023	120,00	9 311 760,00	9 654 620,90	0,10	
RUSSIAN FED MIN FIN/Eurobonds	XS0767473852	USD	BBB/Standard & Poor's	04.04.2042	1 456,00	112 982 688,00	124 667 513,20	1,24	
Total per emiter					569 745,00		234 122 306,76	2,33	
Government of the Republic of Poland/Bonds	US731011AT95	USD	A2/Moody's Investors Service	17.03.2023	15 000,00	5 819 850,00	5 838 984,12	0,06	
Government of the Republic of Poland/Bonds	US731011AU68	USD	A2/Moody's Investors Service	06.04.2026	20 000,00	7 759 800,00	7 971 858,42	0,08	
Government of the Republic of Poland/Bonds	US857524AC63	USD	A2/Moody's Investors Service	22.01.2024	13 500,00	5 237 865,00	5 500 780,77	0,06	
Total per emiter					48 500,00		19 311 623,31	0,19	
Government of the Republic of Philippines/Bonds	US718286BY27	USD	BBB+/Standard & Poor's	21.01.2024	4 000,00	1 551 960,00	1 583 089,63	0,02	
Government of the Republic of Philippines/Bonds	US718286BW60	USD	BBB+/Standard & Poor's	13.01.2037	2 000,00	775 980,00	846 283,53	0,01	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	29 000,00	11 251 710,00	11 069 373,40	0,11	
Government of the Republic of Philippines/Bonds	US718286CA32	USD	BBB+/Standard & Poor's	01.03.2041	5 000,00	1 939 950,00	1 938 420,85	0,02	
Government of the Republic of Philippines/Bonds	US718286BZ91	USD	BBB+/Standard & Poor's	20.01.2040	5 000,00	1 939 950,00	2 004 734,39	0,02	
Government of the Republic of Philippines/Bonds	US718286BN61	USD	BBB+/Standard & Poor's	30.03.2026	13 000,00	5 043 870,00	5 709 274,75	0,06	
Total per emiter					58 000,00		23 151 176,55	0,23	
Government of the Republic of Peru/Bonds	US715638BU55	USD	A3/Moody's Investors Service	25.08.2027	22 200,00	8 613 378,00	8 963 339,35	0,09	
Government of the Republic of Peru/Bonds	US715638BM30	USD	A3/Moody's Investors Service	18.11.2050	29 000,00	11 251 710,00	13 755 096,19	0,14	
Government of the Republic of Peru/Bonds	US715638AU64	USD	A3/Moody's Investors Service	14.03.2037	12 000,00	4 655 880,00	6 100 169,74	0,06	
Government of the Republic of Peru/Bonds	US715638AS19	USD	A3/Moody's Investors Service	21.07.2025	11 800,00	4 578 282,00	5 459 143,95	0,05	
Total per emiter					75 000,00		34 277 749,23	0,34	
Government of the Republic of Indonesia/Bonds	USY20721BR90	USD	BBB/Fitch Ratings	08.01.2047	42 900,00	16 644 771,00	18 796 801,96	0,19	
Government of the Republic of Indonesia/Bonds	USY20721BT56	USD	BBB/Fitch Ratings	18.07.2027	5 000,00	1 939 950,00	1 997 250,35	0,02	
Government of the Republic of Indonesia/Bonds	US455780CD62	USD	BBB/Fitch Ratings	11.01.2028	10 000,00	3 879 900,00	3 893 419,10	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BJ74	USD	BBB/Fitch Ratings	15.01.2024	10 000,00	3 879 900,00	4 326 128,24	0,04	
Government of the Republic of Indonesia/Bonds	US455780CE46	USD	BBB/Fitch Ratings	11.01.2048	5 000,00	1 939 950,00	1 951 310,80	0,02	
Government of the Republic of Indonesia/Bonds	US455780CC89	USD	BBB/Fitch Ratings	11.01.2023	10 000,00	3 879 900,00	3 888 045,47	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BM04	USD	BBB/Fitch Ratings	15.01.2045	11 000,00	4 267 890,00	4 711 308,02	0,05	
Government of the Republic of Indonesia/Bonds	USY20721BK48	USD	BBB/Fitch Ratings	15.01.2044	24 000,00	9 311 760,00	12 392 120,70	0,12	
Government of the Republic of Indonesia/Bonds	USY20721BN86	USD	BBB/Fitch Ratings	08.01.2026	15 000,00	5 819 850,00	6 255 723,42	0,06	
Total per emiter					132 900,00		58 212 108,06	0,58	
Government of the Republic of Chile /Bonds	US168863BW77	USD	AA-/Standard & Poor's	27.03.2025	2 800,00	1 086 372,00	1 051 135,41	0,01	
Government of the Republic of Chile /Bonds	US168863CE60	USD	AA-/Standard & Poor's	21.06.2047	29 500,00	11 445 705,00	11 463 864,92	0,11	
Government of the Republic of Chile /Bonds	US168863BP27	USD	AA-/Standard & Poor's	30.10.2042	21 000,00	8 147 790,00	8 013 512,49	0,08	

Total per emitter					53 300,00		20 528 512,82	0,20	
Government of Brazil/Bonds	US105756BZ27	USD	Ba2/Moody's Investors Service	13.01.2028	10 000,00	3 879 900,00	3 890 983,10	0,04	
Government of Brazil/Bonds	US105756BR01	USD	Ba2/Moody's Investors Service	07.01.2041	20 000,00	7 759 800,00	7 923 861,08	0,08	
Government of Brazil/Bonds	US105756BY51	USD	Ba2/Moody's Investors Service	21.02.2047	11 000,00	4 267 890,00	4 371 724,60	0,04	
Government of Brazil/Bonds	US105756BW95	USD	Ba2/Moody's Investors Service	27.01.2045	25 000,00	9 699 750,00	9 192 364,41	0,09	
Government of Brazil/Bonds	US105756BX78	USD	Ba2/Moody's Investors Service	07.04.2026	20 000,00	7 759 800,00	8 670 192,89	0,09	
Government of Brazil/Bonds	US105756BK57	USD	Ba2/Moody's Investors Service	20.01.2037	5 000,00	1 939 950,00	2 309 759,48	0,02	
Government of Brazil/Bonds	US105756BV13	USD	Ba2/Moody's Investors Service	07.01.2025	5 000,00	1 939 950,00	1 987 371,65	0,02	
Total per emitter					96 000,00		38 346 257,21	0,38	
International Financial Corporation (IFC)/Eurobonds	XS1940060046	KZT	AAA/Standard & Poor's	07.02.2021	4 477 100,00	4 477 100,00	4 735 085,22	0,05	
Total per emitter					4 477 100,00		4 735 085,22	0,05	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT		28.02.2026	10 000 000,00	10 000 000,00	10 051 700,00	0,10	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	30 612 733,33	0,31	
European bank of reconstruction and developments/Eurobonds	XS1982112069	KZT		25.04.2024	30 000 000,00	30 000 000,00	31 011 200,00	0,31	
European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	30 908 500,00	0,31	
European bank of reconstruction and developments/Eurobonds	XS1522918256	KZT	AAA/Fitch Ratings	21.11.2021	39,00	39 000 000,00	39 108 541,46	0,39	
European bank of reconstruction and developments/Eurobonds	XS1535796368	KZT	AAA/Fitch Ratings	15.12.2021	64,00	64 000 000,00	64 066 794,75	0,64	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	30 386 033,34	0,30	
Total per emitter					130 000 103,00		236 145 502,88	2,35	
Eurasian bank of development/Bonds	KZ2C00004737	KZT		22.02.2022	5 000 000,00	5 000 000,00	5 051 194,44	0,05	
Eurasian bank of development/Bonds	KZ2C00004745	KZT	Baa1/Moody's Investors Service	27.05.2024	2 176 667,00	2 176 667,00	2 247 317,98	0,02	
Eurasian bank of development/Bonds	KZ2D00003241	KZT	Baa1/Moody's Investors Service	27.05.2024	4 492 188,00	4 492 188,00	4 637 996,94	0,05	
Eurasian bank of development/Bonds	KZ2C00004711	KZT	Baa1/Moody's Investors Service	27.05.2024	4 500 000,00	4 500 000,00	4 646 062,50	0,05	
Eurasian bank of development/Bonds	KZ2D00004421	KZT	Baa1/Moody's Investors Service	11.10.2023	5 000 000,00	5 000 000,00	5 222 986,11	0,05	
Eurasian bank of development/Bonds	KZ2D00004413	KZT	Baa1/Moody's Investors Service	06.11.2022	5 000 000,00	5 000 000,00	5 194 000,00	0,05	
Eurasian bank of development/Eurobonds	XS0831571434	USD	Baa1/Moody's Investors Service	20.09.2022	9 500,00	3 685 905,00	3 663 590,59	0,04	
Eurasian bank of development/Bonds	KZ2D00004298	KZT	Baa1/Moody's Investors Service	12.06.2021	5 000 000,00	5 000 000,00	5 136 500,00	0,05	
Eurasian bank of development/Bonds	KZ2D00004306	KZT	Baa1/Moody's Investors Service	12.06.2021	5 000 000,00	5 000 000,00	5 136 500,00	0,05	
Eurasian bank of development/Bonds	KZ2D00004314	KZT	Baa1/Moody's Investors Service	12.06.2021	2 500 000,00	2 500 000,00	2 568 250,00	0,03	
Total per emitter					38 678 355,00		43 504 398,56	0,43	
Asian Development Bank/Eurobonds	XS2024657061	KZT	Aaa/Moody's Investors Service	30.07.2024	5 196 000,00	5 196 000,00	5 234 324,31	0,05	
Asian Development Bank/Eurobonds	XS1937714753	KZT	Aaa/Moody's Investors Service	30.01.2026	7 617 200,00	7 617 200,00	7 665 801,46	0,08	
Asian Development Bank/Eurobonds	XS1937714597	KZT	Aaa/Moody's Investors Service	30.01.2024	7 617 200,00	7 617 200,00	7 661 865,91	0,08	
Total per emitter					20 430 400,00		20 561 991,68	0,21	
The National Bank of the Republic of Kazakhstan	30.09.2019 No ref.	KZT		01.10.2019			349 000 000,00	3,48	Deposit
Total per emitter							349 000 000,00	3,48	
Subsidiary Organization JSC VTB Bank (Kazakhstan)	28.04.2016 №313	KZT	BB+/Standard & Poor's	28.10.2019			288 146,23	0,00	Deposit
Total per emitter							288 146,23	0,00	
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №453	KZT	BBB/Fitch Ratings	14.08.2024			15 168 854,79	0,15	Deposit
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №452	KZT	BBB/Fitch Ratings	14.08.2024			15 168 657,53	0,15	Deposit
Subsidiary Bank Sberbank of Russia JSC	31.10.2014 №640	KZT	BBB/Fitch Ratings	31.10.2024			20 843 835,62	0,21	Deposit
Total per emitter							51 181 347,94	0,51	
Subsidiary Bank Alfa-Bank JSC	02.06.2017 №314	KZT	BB-/Standard & Poor's	02.06.2020			3 260 800,88	0,03	Deposit
Total per emitter							3 260 800,88	0,03	
SOCIETE GENERALE PARIS	28.08.2019 No ref.	RUB	A/Standard & Poor's	20.02.2020			14 498 447,41	0,14	Deposit
Total per emitter							14 498 447,41	0,14	
Nurbank JSC	20.04.2016 №294	KZT	B-/Standard & Poor's	20.10.2019			1 239 181,47	0,01	Deposit
Nurbank JSC	08.06.2016 №394	KZT	B-/Standard & Poor's	08.12.2019			1 438 988,95	0,01	Deposit
Total per emitter							2 678 170,42	0,03	
Halyk Savings Bank of Kazakhstan JSC	27.06.2016 №439	KZT	BB/Standard & Poor's	29.12.2019			964 205,89	0,01	Deposit
Halyk Savings Bank of Kazakhstan JSC	28.04.2016 №322	KZT	BB/Standard & Poor's	03.11.2019			477 302,06	0,01	Deposit

Halyk Savings Bank of Kazakhstan JSC	15.08.2014 №460	KZT	BB/Standard & Poor's	15.08.2024		5 056 013,70	0,05	Deposit
Halyk Savings Bank of Kazakhstan JSC	28.08.2014 №473	KZT	BB/Standard & Poor's	28.08.2024		5 041 452,05	0,05	Deposit
Halyk Savings Bank of Kazakhstan JSC	04.09.2014 №494	KZT	BB/Standard & Poor's	04.09.2024		20 134 630,14	0,20	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №518	KZT	BB/Standard & Poor's	18.09.2024		20 067 671,23	0,20	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №521	KZT	BB/Standard & Poor's	18.09.2024		15 048 082,19	0,15	Deposit
Total per emitter						66 789 357,26	0,67	
Kaspi Bank JSC	04.11.2014 №645	KZT	BB-/Standard & Poor's	04.11.2024		20 780 821,92	0,21	Deposit
Total per emitter						20 780 821,92	0,21	
ForteBank JSC	19.08.2014 №462	KZT	B+/Standard & Poor's	19.08.2024		5 051 835,62	0,05	Deposit
ForteBank JSC	28.08.2014 №477	KZT	B+/Standard & Poor's	28.08.2024		15 125 753,42	0,15	Deposit
ForteBank JSC	16.09.2014 №511	KZT	B+/Standard & Poor's	16.09.2024		20 076 438,36	0,20	Deposit
Total per emitter						40 254 027,40	0,40	
Eurasian Bank JSC	31.07.2014 №412	KZT	B-/Standard & Poor's	31.07.2024		17 245 452,05	0,17	Deposit
Eurasian Bank JSC	17.09.2014 №519	KZT	B-/Standard & Poor's	18.09.2024		20 065 890,41	0,20	Deposit
Eurasian Bank JSC	18.09.2014 №520	KZT	B-/Standard & Poor's	18.09.2024		5 016 027,40	0,05	Deposit
Eurasian Bank JSC	31.10.2014 №639	KZT	B-/Standard & Poor's	31.10.2024		5 200 410,96	0,05	Deposit
Total per emitter						47 527 780,82	0,47	
BANK OF NOVA SCOTIA	26.09.2019 No ref.	USD	AA-/Fitch Ratings	26.11.2019		82 268 205,88	0,82	Deposit
Total per emitter						82 268 205,88	0,82	
DBS BANK LTD	25.09.2019 No ref.	USD	AA-/Standard & Poor's	03.10.2019		69 881 855,60	0,70	Deposit
Total per emitter						69 881 855,60	0,70	
CREDIT AGRICOLE CIB HONGKONG BRANCH	13.09.2019 No ref.	USD	A+/Standard & Poor's	13.03.2020		58 257 175,41	0,58	Deposit
Total per emitter						58 257 175,41	0,58	
BANK OF MONTREAL	24.09.2019 No ref.	USD	AA-/Fitch Ratings	02.10.2019		58 235 558,94	0,58	Deposit
Total per emitter						58 235 558,94	0,58	
Bank Kassa Nova JSC	22.04.2016 №311	KZT	B/Standard & Poor's	26.10.2019		178 673,34	0,00	Deposit
Total per emitter						178 673,34	0,00	
Bank CenterCredit JSC	09.06.2016 №398	KZT	B/Standard & Poor's	10.12.2019		785 293,15	0,01	Deposit
Total per emitter						785 293,15	0,01	
ATFBank JSC	19.09.2014 №524	KZT	B-/Fitch Ratings	19.09.2024		20 061 808,22	0,20	Deposit
Total per emitter						20 061 808,22	0,20	
"BANK RBK" Bank JSC	25.08.2018 №412	KZT	B2/Moody's Investors Service	25.08.2023		3 121 997,26	0,03	Deposit
Total per emitter						3 121 997,26	0,03	
FX swap		USD				5 289 092,99	0,05	
Total per emitter						5 289 092,99	0,05	
TOTAL current value of pension assets investment portfolio					2 610 478 915 945,83	10 039 170 993,75	100,00	

Cash on investment accounts						261 748 164,18		
Other assets						26 412 312,25		
Assets in external management						98 919 738,19		Aviva Investors Global Services Limited

TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan						10 426 251 208,37		
--	--	--	--	--	--	--------------------------	--	--