

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions and compulsory occupational pension contributions**

(type of contributions)

of the unified accumulative pension fund managed by «Jusan Invest» JSC

as of May 01, 2023

(thousand tenge)

1	2	3	4	5	6	7	8	9	10
Emitter and type of financial instrument	Indicator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000679	KZT		04.08.2026	60 268,00	60 268,00	58 590,22	1,42	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		12.04.2028	113 115,00	113 115,00	105 989,55	2,57	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-24	KZK200000745	KZT		13.01.2025	487 542,00	487 542,00	533 565,04	12,93	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000881	KZT		30.01.2024	98 080,00	98 080,00	96 304,75	2,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001210	KZT		03.03.2029	93 864,00	93 864,00	107 719,55	2,61	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		27.05.2025	74 442,00	74 442,00	71 146,90	1,72	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	100 000,00	100 000,00	86 489,77	2,10	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000687	KZT		21.01.2026	150 000,00	150 000,00	147 189,38	3,57	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	49 200,00	49 200,00	50 808,21	1,23	
The Ministry of Finance of the Republic of Kazakhstan/MEKAM-12	KZK100000290	KZT		13.03.2024	2 265 000,00	226 500,00	199 742,42	4,84	
Total per emitter					3 491 511,00		1 457 545,78	35,33	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100013918	KZT		17.05.2023	6 069 830,00	606 983,00	600 888,28	14,56	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100013900	KZT		03.05.2023	3 034 920,00	303 492,00	302 287,44	7,33	
Total per emitter					9 104 750,00		903 175,72	21,89	
ISHARES CORE S&P 500 ETF/Shares	US4642872000	USD			609,00		115 035,73	2,79	
Total per emitter					609,00		115 035,73	2,79	
VanEck Vectors Gold Miners ETF/Shares	US92189F1066	USD			11 459,00		175 753,41	4,26	
Total per emitter					11 459,00		175 753,41	4,26	
SCHWAB FUNDAMENTAL U.S. LARGE COMPANY INDEX ETF/Shares	US8085247711	USD			2 081,00		52 505,79	1,27	
Total per emitter					2 081,00		52 505,79	1,27	
SCHWAB EMERGING MARKETS EQUITY ETF/Shares	US8085247067	USD			12 430,00		137 213,09	3,33	
Total per emitter					12 430,00		137 213,09	3,33	
VANGUARD S&P 500 ETF/Shares	US9229083632	USD			1 159,00		200 267,25	4,85	
Total per emitter					1 159,00		200 267,25	4,85	
SPDR State Street Global Advisors/Shares	US78463X8487	USD			13 145,00		157 043,07	3,81	
Total per emitter					13 145,00		157 043,07	3,81	
ISHARES 1-3 YEAR TREASURY BOND ETF/Shares	US4642874576	USD			1 953,00		73 027,55	1,77	
Total per emitter					1 953,00		73 027,55	1,77	
ISHARES MSCI USA ESG SELECT ETF/Shares	US4642888022	USD			884,00		35 265,63	0,86	
Total per emitter					884,00		35 265,63	0,86	
VANGUARD SHORT-TERM TREASURY ETF/Shares	US92206C1027	USD			6 493,00		172 891,96	4,19	

Total per emiter					6 493,00		172 891,96	4,19	
FIDELITY MSCI INFO TEGH ETF/Shares	US3160928087	USD			366,00		18 669,54	0,45	
Total per emiter					366,00		18 669,54	0,45	
ISHARES FLOATING RATE BOND ETF/Shares	US46429B6552	USD			3 939,00		90 774,92	2,20	
Total per emiter					3 939,00		90 774,92	2,20	
ISHARES MSCI GLOBAL GOLD MINERS ETF/Shares	US46434G8556	USD			1 730,00		20 660,38	0,50	
Total per emiter					1 730,00		20 660,38	0,50	
FIDELITY MSCI REAL ESTATE INDEX ETF/Shares	US3160928574	USD			9 086,00		102 413,74	2,48	
Total per emiter					9 086,00		102 413,74	2,48	
US GOVERNMENT/Bonds	US91282CFN65	USD	Aaa/Moody's Investors Service	30.09.2024	4 000,00	181 356,00	181 314,76	4,40	
US GOVERNMENT/Bonds	US9128285P13	USD	Aaa/Moody's Investors Service	30.11.2023	4 000,00	181 356,00	182 105,00	4,41	
Total per emiter					8 000,00		363 419,76	8,81	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100013918	KZT		02.05.2023	504 050,00		50 049,14	1,21	Reverse REPO
Total per emiter					504 050,00		50 049,14	1,21	
TOTAL current value of pension assets investment portfolio					13 173 645,00		4 125 712,47	100,00	
Cash on investment accounts							1 704,06		
Other assets							2 256,18		
TOTAL current value of pension assets under fiduciary management by the «Jusan Invest» JSC							4 129 672,71		