

The structure of the investment portfolio of pension assets formed from compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions

(type of contributions)

of the unified accumulative pension fund managed by BCC Invest JSC

as of January 01, 2025

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001251	KZT		07.03.2030	100 000,00	100 000,00	111 417,17	2,05	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-24	KZK200000745	KZT		13.01.2025	110 000,00	110 000,00	118 569,71	2,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	300 000,00	300 000,00	258 696,00	4,75	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-24	KZK200000752	KZT		28.04.2025	100 000,00	100 000,00	103 202,92	1,89	
Total per emitter					610 000,00		591 885,80	10,86	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00004133	KZT		17.07.2026	28 000,00	28 000,00	28 695,02	0,53	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00011740	KZT		24.07.2029	200 000,00	200 000,00	229 894,53	4,22	
Total per emitter					228 000,00		258 589,55	4,75	
Home Credit Bank JSC/Bonds	KZ2C00009926	KZT		08.08.2028	350 000,00	350 000,00	403 808,29	7,41	
Total per emitter					350 000,00		403 808,29	7,41	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00012482	KZT		03.12.2027	400 000,00	400 000,00	404 885,04	7,43	
Total per emitter					400 000,00		404 885,04	7,43	
Toyota Financial Services Kazakhstan MFO LLP/Bonds	KZ2P00007776	KZT	BBB+/Fitch Ratings	23.07.2026	79 300,00	79 300,00	82 294,22	1,51	
Total per emitter					79 300,00		82 294,22	1,51	
Private company BI Development Ltd/Bonds	KZ2D00012457	KZT		31.10.2026	200 275,00	200 275,00	206 032,91	3,78	
Private company BI Development Ltd/Bonds	KZ2D00012531	USD		31.10.2026	3 500,00	183 788,50	186 085,86	3,42	
Total per emitter					203 775,00		392 118,76	7,20	
National company "KazMunayGaz" JSC/Eurobonds	XS1807300105	USD	Baa1/Moody's Investors Service	24.04.2030	200,00	105 022,00	103 204,72	1,89	
Total per emitter					200,00		103 204,72	1,89	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009447	KZT		18.08.2025	50 000,00	50 000,00	52 631,33	0,97	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00010528	KZT		26.01.2025	100 000,00	100 000,00	111 922,07	2,05	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007326	KZT		12.02.2028	40 000,00	40 000,00	41 155,79	0,76	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009454	KZT		29.09.2025	150 000,00	150 000,00	155 753,45	2,86	
Total per emitter					340 000,00		361 462,65	6,63	
Development Bank of Kazakhstan JSC/Eurobonds	XS2800066370	KZT	Baa1/Moody's Investors Service	15.04.2027	400,00	200 000,00	194 246,67	3,57	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	Baa1/Moody's Investors Service	06.05.2026	200,00	100 000,00	96 227,50	1,77	
Total per emitter					600,00		290 474,17	5,33	
Air Astana JSC/Dep.reciepts	US0090632078	USD			22 000,00		70 834,96	1,30	
Total per emitter					22 000,00		70 834,96	1,30	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011211	KZT		23.05.2029	200 000,00	200 000,00	218 339,62	4,01	

National managing holding "Baiterek" JSC/Bonds	KZ2C00007383	KZT		19.03.2031	109 000,00	109 000,00	111 123,72	2,04	
Total per emitter					309 000,00		329 463,33	6,05	
GLOBAL X URANIUM ETF/Shares	US37954Y8710	USD			5 000,00		73 478,84	1,35	
Total per emitter					5 000,00		73 478,84	1,35	
KazAgroFinance JSC/Bonds	KZ2C00008514	KZT	BBB-/Fitch Ratings	28.07.2029	200 000,00	200 000,00	243 839,49	4,48	
KazAgroFinance JSC/Bonds	KZ2C00007862	KZT	BBB-/Fitch Ratings	20.08.2028	50 000,00	50 000,00	51 639,27	0,95	
Total per emitter					250 000,00		295 478,76	5,42	
VANGUARD INT-TERM CORPORATE/Shares	US92206C8709	USD			2 600,00		109 046,05	2,00	
Total per emitter					2 600,00		109 046,05	2,00	
ISHARES 20+ YEAR TREASURY BO/Shares	US4642874329	USD			2 083,00		94 985,50	1,74	
Total per emitter					2 083,00		94 985,50	1,74	
"Microfinance Organization "KMF" LLP/Bonds	KZ2P00011299	KZT		21.05.2025	350 000,00	350 000,00	397 987,03	7,30	
Total per emitter					350 000,00		397 987,03	7,30	
TENGIZCHEVROIL FIN CO IN/Eurobonds	XS2010030083	USD	Baa2/Moody's Investors Service	15.08.2030	200,00	105 022,00	90 566,30	1,66	
Total per emitter					200,00		90 566,30	1,66	
JPMorgan Chase Bank, National Association/Eurobonds	XS2168690365	KZT	AA-/Standard & Poor's	28.02.2029	3,00	300 000,00	337 288,11	6,19	
Total per emitter					3,00		337 288,11	6,19	
US GOVERNMENT/Bonds	US91282CJB81	USD	Aaa/Moody's Investors Service	30.09.2025	3 150,00	165 409,65	168 314,13	3,09	
Total per emitter					3 150,00		168 314,13	3,09	
Asian Development Bank/Eurobonds	XS2351373134	KZT	AAA/Standard & Poor's	17.09.2029	65 000,00	65 000,00	60 230,86	1,11	
Total per emitter					65 000,00		60 230,86	1,11	
European bank of reconstruction and developments/Eurobonds	XS2774403690	KZT	AAA/Fitch Ratings	28.03.2029	100 000 000,00	100 000,00	101 110,85	1,86	
Total per emitter					100 000 000,00		101 110,85	1,86	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB/Standard & Poor's	05.01.2025	207 863,00		431 156,41	7,91	Reverse REPO
Total per emitter					207 863,00		431 156,41	7,91	
TOTAL current value of pension assets investment portfolio					103 428 774,00		5 448 664,32	100,00	
Cash on investment accounts							56 542,07		
Other assets							1 654,58		
TOTAL current value of pension assets under fiduciary management by the "BCC Invest" JSC							5 506 860,98		