

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**
(type of contributions)

of the unified accumulative pension fund managed by National Bank of the Republic of Kazakhstan

as of May 01, 2025

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	25 786 264,13	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	160 500 000,00	160 500 000,00	147 775 728,63	0,83	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000703	KZT		24.06.2025	80 000 000,00	80 000 000,00	83 566 240,00	0,47	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		27.05.2025	4 835 000,00	4 835 000,00	5 122 856,56	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	25 623 864,20	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001095	KZT		27.10.2028	33 348 483,00	33 348 483,00	31 318 010,59	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	12 388 306,59	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000679	KZT		04.08.2026	1 484 000,00	1 484 000,00	1 446 674,93	0,01	
The Ministry of Finance of the Republic of Kazakhstan/METIKAM-96	KZKT00000057	KZT		13.01.2031	76 000 000,00	76 000 000,00	79 816 844,56	0,45	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	260 634 140,00	260 634 140,00	203 715 493,65	1,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 700 093,31	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		12.04.2028	136 091 064,00	136 091 064,00	123 002 369,83	0,69	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000363	KZT		28.10.2025	14 999 999,00	14 999 999,00	15 731 161,72	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	17 828 650,76	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	379 299 867,00	379 299 867,00	339 282 142,10	1,89	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001269	KZT		13.02.2035	162 500 000,00	162 500 000,00	162 333 022,22	0,91	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000737	KZT		18.11.2027	71 745 536,00	71 745 536,00	78 015 593,63	0,44	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	37 662 223,22	0,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	83 687 360,47	0,47	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000618	KZT		18.09.2027	45 000 000,00	45 000 000,00	38 402 145,00	0,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	12 075 769,08	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		25.08.2036	171 094 584,00	171 094 584,00	148 585 019,33	0,83	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		17.02.2034	361 150 000,00	361 150 000,00	291 033 128,78	1,63	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	4 637 315,64	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001285	KZT		06.03.2032	142 500 000,00	142 500 000,00	145 307 107,50	0,81	
The Ministry of Finance of the Republic of Kazakhstan/METIKAM-72	KZKT00000040	KZT		18.11.2028	110 000 000,00	110 000 000,00	118 265 015,00	0,66	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000687	KZT		21.01.2026	100 000 000,00	100 000 000,00	99 608 450,00	0,56	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	23 754 200,00	23 754 200,00	24 288 722,93	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001244	KZT		22.02.2031	187 400 000,00	187 400 000,00	172 727 829,33	0,96	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	214 000 000,00	214 000 000,00	181 495 064,44	1,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	235 000 000,00	235 000 000,00	239 846 666,11	1,34	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 387 965,82	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 232 159,97	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	31 516 253,42	0,18	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	56 801 356,00	56 801 356,00	45 442 029,69	0,25	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	10 691 655,05	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	233 900 000,00	233 900 000,00	226 389 788,44	1,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	94 261 700,00	94 261 700,00	90 750 422,25	0,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	320 305 839,00	320 305 839,00	250 298 179,66	1,40	
The Ministry of Finance of the Republic of Kazakhstan/METIKAM-48	KZKT00000024	KZT		09.09.2026	242 600 000,00	242 600 000,00	248 218 191,45	1,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	80 479 066,97	0,45	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	15 670 248,06	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	254 212 401,00	254 212 401,00	220 353 916,45	1,23	
The Ministry of Finance of the Republic of Kazakhstan/MUIKAM-072	KZKB00000040	KZT		31.03.2031	60 000 000,00	60 000 000,00	60 631 750,00	0,34	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	151 276 968,00	151 276 968,00	143 977 193,28	0,80	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	330 000 000,00	330 000 000,00	283 934 324,48	1,59	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	96 642 854,00	96 642 854,00	92 091 082,96	0,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	11 589 148,27	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001202	KZT		04.02.2030	254 553 915,00	254 553 915,00	230 010 533,61	1,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001194	KZT		28.01.2037	281 536 596,00	281 536 596,00	235 133 702,97	1,31	
The Ministry of Finance of the Republic of Kazakhstan/MEIKAM-12	KZK100000373	KZT		06.02.2026	600 000 000,00	60 000 000,00	53 445 780,00	0,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	19 098 982,74	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		26.07.2032	286 500 000,00	286 500 000,00	260 706 787,00	1,46	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	237 955 663,00	237 955 663,00	223 077 623,83	1,25	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	37 000 000,00	37 000 000,00	33 128 563,38	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	86 879 858,00	86 879 858,00	73 813 046,50	0,41	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	15 851 600,00	15 851 600,00	16 041 273,72	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	280 789 822,88	1,57	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00001178	KZT		23.08.2033	186 000 000,00	186 000 000,00	165 689 037,67	0,93	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	5 069 326,83	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	27 233 670,61	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	14 916 854,35	14 916 854,35	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000711	KZT		24.06.2026	76 823 123,00	76 823 123,00	79 463 610,56	0,44	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001210	KZT		03.03.2029	206 973 716,00	206 973 716,00	214 717 637,58	1,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	20 251 650,38	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	317 800 000,00	317 800 000,00	252 754 638,11	1,41	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	206 699 830,00	206 699 830,00	201 062 986,71	1,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	20 295 267,70	0,11	
The Ministry of Finance of the Republic of Kazakhstan/METIKAM-60	KZKT00000032	KZT		14.10.2027	225 320 000,00	225 320 000,00	226 972 046,24	1,27	
The Ministry of Finance of the Republic of Kazakhstan/METIKAM-36	KZKT00000016	KZT		05.08.2025	170 200 000,00	170 200 000,00	176 729 037,47	0,99	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	35 551 097,00	35 551 097,00	23 201 630,08	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	24 800 000,00	24 800 000,00	20 990 019,97	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000957	KZT		26.02.2040	287 551 837,00	287 551 837,00	216 413 843,03	1,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	86 834 950,00	86 834 950,00	78 847 880,88	0,44	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	16 667 710,66	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	15 018 155,47	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001277	KZT		06.03.2034	56 000 000,00	56 000 000,00	56 934 584,00	0,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 486 137,44	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	39 676 690,14	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	13 091 425,19	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000729	KZT		16.09.2026	131 503 992,00	131 503 992,00	132 104 556,12	0,74	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	240 300 000,00	240 300 000,00	196 798 788,90	1,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000504	KZT		27.04.2025	0,00	0,00	1 957 619,19	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	18 266 591,05	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	280 845 502,00	280 845 502,00	253 427 585,41	1,42	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001228	KZT		12.05.2031	98 071 870,00	98 071 870,00	108 899 037,14	0,61	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	116 872 451,00	116 872 451,00	98 761 203,97	0,55	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	31 870 429,20	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	15 391 045,07	0,09	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	225 000 000,00	225 000 000,00	167 080 004,66	0,93	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	171 334 981,00	171 334 981,00	147 938 216,32	0,83	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	10 910 171,49	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 890 169,69	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001236	KZT		19.05.2032	120 100 000,00	120 100 000,00	132 851 871,04	0,74	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001251	KZT		07.03.2030	154 586 560,00	154 586 560,00	143 406 190,11	0,80	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	8 367 859,25	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	193 516 144,00	193 516 144,00	150 578 109,70	0,84	
The Ministry of Finance of the Republic of Kazakhstan/METIKAM-84	KZKT00000073	KZT		03.03.2030	21 000 000,00	21 000 000,00	21 558 500,25	0,12	
Total per emitter					11 238 677 350,00		9 762 516 416,70	54,50	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00011468	KZT		25.07.2031	14 656 856,00	146 568 560,00	164 722 024,28	0,92	
Halyk Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings		19 285 235,00		5 817 969,69	0,03	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	106 099 884,24	0,59	
Halyk Bank of Kazakhstan JSC/Dep.reciepts	US46627J3023	USD	BBB-/Fitch Ratings		53 193,00		662 611,37	0,00	
Total per emitter					135 138 847,00		277 302 489,59	1,55	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT		14.04.2027	448 085 568 606,00	4 480 855,69	4 142 583,47	0,02	
ForteBank JSC/Bonds	KZ2C00000073	KZT		29.11.2031	270 908 105 133,00	2 709 081,05	2 217 304,92	0,01	
ForteBank JSC/Bonds	KZ2C00000107	KZT		14.04.2026	96 380 319 486,00	963 803,19	939 868,32	0,01	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	1 096 432,67	0,01	
ForteBank JSC/Bonds	KZ2C00000065	KZT		29.11.2026	123 257 024 634,00	1 232 570,25	1 200 971,87	0,01	
ForteBank JSC/Bonds	KZ2C00003374	KZT	BB/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	51 266 203,43	0,29	
ForteBank JSC/Bonds	KZ2C00000115	KZT		14.04.2026	2 947 079,00	29,47	28,74	0,00	
ForteBank JSC/Bonds	KZ2C00000040	KZT		01.06.2025	194 118 716 667,00	1 941 187,17	1 986 519,56	0,01	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	BB/Fitch Ratings		930 191 171,00		1 305 907,02	0,01	
Total per emitter					1 250 243 769 135,00		64 155 820,00	0,36	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	40 766 937,00	4 076 693,70	4 138 597,19	0,02	
Total per emitter					40 766 937,00		4 138 597,19	0,02	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 636 819,44	0,03	
"First Heartland Jusan Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	3 190 323,98	0,02	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003135	KZT		14.03.2026	29 725 000,00	29 725 000,00	30 140 902,29	0,17	
Total per emitter					8 494 415 000,00		37 968 045,71	0,21	
"BANK RBK" Bank JSC/Bonds	KZ2C00008852	KZT		15.12.2032	21 339 261,00	21 339 261,00	20 884 141,54	0,12	
"BANK RBK" Bank JSC/Bonds	KZ2C00011880	KZT		13.09.2031	59 942 502,00	59 942 502,00	62 143 358,16	0,35	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	21 274 828,00	12 764 896,80	12 904 672,42	0,07	
"BANK RBK" Bank JSC/Bonds	KZ2C00008845	KZT		17.10.2032	10 378 455,00	10 378 455,00	10 411 630,90	0,06	
"BANK RBK" Bank JSC/Bonds	KZ2C00006021	KZT		11.12.2030	39 191 443,00	39 191 443,00	39 259 218,44	0,22	
Total per emitter					152 126 489,00		145 603 021,46	0,81	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB/Standard & Poor's		5 090 189,00		14 805 730,94	0,08	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	260 575 262,00	26 057 526,20	26 703 628,54	0,15	
Bank CenterCredit JSC/Bonds	KZ2C00006062	KZT		25.10.2026	2 251 828,00	2 251 828,00	2 255 190,10	0,01	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	16 303 754,37	0,09	
Total per emitter					430 381 536,00		60 068 303,95	0,34	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 095 812,50	0,03	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B/Standard & Poor's		48 887,00		138 356,48	0,00	
Total per emitter					50 048 887,00		5 234 168,98	0,03	
JSC "Otbasny bank" house construction savings bank"/Bonds	KZ2C00013662	KZT		24.04.2030	34 980 000,00	34 980 000,00	35 076 195,00	0,20	
JSC "Otbasny bank" house construction savings bank"/Bonds	KZ2C00011658	KZT		24.07.2029	30 000 000,00	30 000 000,00	34 063 043,18	0,19	
JSC "Otbasny bank" house construction savings bank"/Bonds	KZ2C00011740	KZT		24.07.2029	20 500 000,00	20 500 000,00	23 276 412,84	0,13	
Total per emitter					85 480 000,00		92 415 651,02	0,52	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	61 223 355,13	0,34	
Total per emitter					590 983 679,00		61 223 355,13	0,34	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006922	KZT		26.08.2030	16 167 630,00	16 167 630,00	15 849 972,54	0,09	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	20 055 994,17	0,11	
Total per emitter					36 180 983,00		35 905 966,71	0,20	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011211	KZT		23.05.2029	54 872 527,00	54 872 527,00	63 485 342,59	0,35	

National managing holding "Baiterek" JSC/Bonds	KZ2C00003812	KZT	BBB/Fitch Ratings	23.12.2031	35 498 000,00	35 498 000,00	37 376 435,83	0,21	
National managing holding "Baiterek" JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	468 875 000,00	2,62	
National managing holding "Baiterek" JSC/Bonds	KZ2C00012987	KZT		26.03.2026	50 000 000,00	50 000 000,00	56 683 180,96	0,32	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	76 975 596,99	0,43	
National managing holding "Baiterek" JSC/Bonds	KZ2C00012268	KZT		10.04.2026	22 150 000,00	22 355 502,78	22 150 000,00	0,13	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007078	KZT		09.12.2030	30 500 000,00	30 500 000,00	31 849 879,17	0,18	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007060	KZT		09.12.2027	15 989 000,00	15 989 000,00	16 696 646,49	0,09	
National managing holding "Baiterek" JSC/Bonds	KZ2C00010304	KZT		26.01.2039	173 030 010,00	173 030 010,00	205 067 577,63	1,15	
National managing holding "Baiterek" JSC/Bonds	KZ2C00012995	KZT		07.07.2026	50 000 000,00	50 000 000,00	50 543 055,56	0,28	
National managing holding "Baiterek" JSC/Bonds	KZ2C00012698	KZT		28.03.2026	50 000 000,00	50 000 000,00	62 026 928,04	0,35	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	40 111 006,25	0,22	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007052	KZT		11.11.2030	36 700 000,00	36 700 000,00	38 646 833,06	0,22	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011229	KZT		23.05.2025	50 000 000,00	50 000 000,00	53 434 373,55	0,30	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011237	KZT		21.06.2025	8 116 236,00	8 116 236,00	8 635 346,66	0,05	
Total per emitter					1 140 043 407,00		1 232 762 705,56	6,88	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	18 105 694,44	0,10	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00006864	KZT		28.07.2025	5 950 000,00	5 950 000,00	6 129 425,56	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	68 918 055,56	0,39	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 638 656,67	0,07	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 575 000,00	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 449 166,67	0,06	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 201 666,67	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 836 952,97	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 085 000,00	0,02	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	Baa1/Moody's Investors Service	23.03.2026	7 480,00	3 832 303,20	3 872 743,26	0,02	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 343 101,25	0,05	
Total per emitter					148 558 280,00		159 155 463,03	0,89	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	171 466 250,00	0,96	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 306 666,67	0,11	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT		25.04.2026	49 997 800,00	49 997 800,00	50 077 102,07	0,28	
Total per emitter					239 997 800,00		241 850 018,73	1,35	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa1/Moody's Investors Service		18 856 931,00		27 668 397,72	0,15	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	19 547 297,92	0,11	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	52 719 989,80	0,29	
Total per emitter					84 506 931,00		99 935 685,43	0,56	
Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		0,00	0,00	
Total per emitter					1 420 000,00		0,00	0,00	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		1 031 885,06	0,01	
Total per emitter					3 800 000,00		1 031 885,06	0,01	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	39 821 716,86	0,22	
Total per emitter					38 222 223,00		39 821 716,86	0,22	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	BBB/Fitch Ratings		10 521 574,00		8 522 895,80	0,05	
Total per emitter					10 521 574,00		8 522 895,80	0,05	
"Kazatomprom" National Atomic Company JSC/Dep.reciepts	US63253R2013	USD	Baa1/Moody's Investors Service		12 502 880,00		211 620 696,18	1,18	
Total per emitter					12 502 880,00		211 620 696,18	1,18	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	11 986 633,75	0,07	
Total per emitter					11 690 000,00		11 986 633,75	0,07	
Kcell JSC/Ordinary shares	KZ1C000000876	KZT	BB+/Fitch Ratings		14 116 287,00		46 919 150,08	0,26	
Total per emitter					14 116 287,00		46 919 150,08	0,26	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00003333	KZT		15.12.2027	10 600 000 000,00	10 600 000,00	11 071 031,06	0,06	
Total per emitter					10 600 000 000,00		11 071 031,06	0,06	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	3 031 283,41	1 604 687,40	0,01	
Total per emitter					342 940,00		1 604 687,40	0,01	
SevKazEnergo JSC/Bonds	KZ2C00006500	KZT		22.01.2027	25 000 000,00	2 500 000,00	2 593 576,39	0,01	
Total per emitter					25 000 000,00		2 593 576,39	0,01	

Air Astana JSC/Ordinary shares	KZ1C00004050	KZT			23 168 975,00		16 709 233,08	0,09	
Total per emitter					23 168 975,00		16 709 233,08	0,09	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	95 590 000,00	99 227 730,56	0,55	
Total per emitter					79 000 000,00		99 227 730,56	0,55	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	8 000 000,00	8 000 000,00	7 793 236,94	0,04	
Total per emitter					8 000 000,00		7 793 236,94	0,04	
"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT			262 977 044,00		2 727 684,61	0,02	
Total per emitter					262 977 044,00		2 727 684,61	0,02	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		21.10.2032	143 836 994,00	143 836 994,00	152 898 724,62	0,85	
Total per emitter					143 836 994,00		152 898 724,62	0,85	
EXPORT-IMPORT BK INDIA/Bonds	USY2387VAA18	USD	BBB-/Standard & Poor's	13.01.2035	10 000,00	5 123 400,00	5 223 445,77	0,03	
Total per emitter					10 000,00		5 223 445,77	0,03	
PETRONAS CAPITAL LTD/Bonds	USY68856BD76	USD	A2/Moody's Investors Service	03.01.2031	5 000,00	2 561 700,00	2 594 111,91	0,01	
PETRONAS CAPITAL LTD/Bonds	USY68856BE59	USD	A2/Moody's Investors Service	03.04.2035	5 000,00	2 561 700,00	2 598 140,18	0,02	
Total per emitter					10 000,00		5 192 252,09	0,03	
EMPRESA NACIONAL DEL PET/Bonds	USP37110AN62	USD	A-/Fitch Ratings	06.11.2029	7 912,00	4 053 634,08	4 140 406,17	0,02	
Total per emitter					7 912,00		4 140 406,17	0,02	
ADNOC MURBAN RSC LTD/Eurobonds	XS2898198515	USD	AA/Standard & Poor's	11.09.2054	5 000,00	2 561 700,00	2 311 077,86	0,01	
ADNOC MURBAN RSC LTD/Eurobonds	XS2898198432	USD	AA/Standard & Poor's	11.09.2034	20 000,00	10 246 800,00	9 891 389,74	0,06	
ADNOC MURBAN RSC LTD/Eurobonds	XS2898198358	USD	AA/Standard & Poor's	11.09.2029	10 000,00	5 123 400,00	5 083 717,84	0,03	
Total per emitter					35 000,00		17 286 185,44	0,10	
Freeport Indonesia PT/Bonds	USY7141BAC73	USD	BBB/Fitch Ratings	14.04.2052	10 000,00	5 123 400,00	4 926 280,03	0,03	
Freeport Indonesia PT/Bonds	USY7141BAB90	USD	BBB/Fitch Ratings	14.04.2032	32 030,00	16 410 250,20	16 211 230,33	0,09	
Total per emitter					42 030,00		21 137 510,37	0,12	
Emirates NBD Bank PJSC/Eurobonds	XS2914524009	USD	A+/Fitch Ratings	26.11.2029	10 000,00	5 123 400,00	5 312 925,10	0,03	
Total per emitter					10 000,00		5 312 925,10	0,03	
EXPORT-IMPORT BANK KOREA/Bonds	US302154ED70	USD	AA/Standard & Poor's	11.09.2027	20 000,00	10 246 800,00	10 231 055,22	0,06	
EXPORT-IMPORT BANK KOREA/Bonds	US302154EA32	USD	AA/Standard & Poor's	11.01.2027	10 000,00	5 123 400,00	5 218 180,19	0,03	
EXPORT-IMPORT BANK KOREA/Bonds	US302154EE53	USD	AA/Standard & Poor's	11.09.2029	30 000,00	15 370 200,00	15 194 510,07	0,09	
Total per emitter					60 000,00		30 643 745,49	0,17	
Korea National Oil Corp/Bonds	USY4938AAL36	USD	AA/Standard & Poor's	03.04.2029	10 000,00	5 123 400,00	5 183 529,50	0,03	
Total per emitter					10 000,00		5 183 529,50	0,03	
CPPIB CAPITAL INC /Bonds	US22411WBA36	USD	AAA/Standard & Poor's	30.01.2027	40 000,00	20 493 600,00	20 852 801,57	0,12	
Total per emitter					40 000,00		20 852 801,57	0,12	
Masdar ABU DHABI/Eurobonds	XS2856902189	USD	AA-/Fitch Ratings	25.07.2034	20 000,00	10 246 800,00	10 395 421,30	0,06	
Masdar ABU DHABI/Eurobonds	XS2865538776	USD	AA-/Fitch Ratings	25.07.2029	20 000,00	10 246 800,00	10 425 551,16	0,06	
Total per emitter					40 000,00		20 820 972,46	0,12	
AIRPORT AUTHORITY HK/Bonds	USY000AKAM94	USD	AA+/Standard & Poor's	15.01.2035	10 000,00	5 123 400,00	5 348 921,40	0,03	
AIRPORT AUTHORITY HK/Bonds	USY000AKAK39	USD	AA+/Standard & Poor's	15.07.2028	50 000,00	25 617 000,00	26 335 919,76	0,15	
Total per emitter					60 000,00		31 684 841,15	0,18	
OFFICE CHERIFIEN DES PHO/Eurobonds	XS2810168737	USD	Baa3/Moody's Investors Service	02.05.2034	10 000,00	5 123 400,00	5 346 088,58	0,03	
OFFICE CHERIFIEN DES PHO/Eurobonds	XS3040572979	USD	Baa3/Moody's Investors Service	30.04.2030	7 500,00	3 842 550,00	3 844 125,45	0,02	
Total per emitter					17 500,00		9 190 214,03	0,05	
MDGH GMTN (RSC) LTD/Eurobonds	XS2830445727	USD	AA/Standard & Poor's	04.06.2034	30 000,00	15 370 200,00	15 812 248,66	0,09	
Total per emitter					30 000,00		15 812 248,66	0,09	
Korea Development Bank/Bonds	US500630EC82	USD	AA/Standard & Poor's	15.02.2027	40 000,00	20 493 600,00	20 821 752,06	0,12	
Korea Development Bank/Bonds	US500630EH79	USD	AA/Standard & Poor's	03.02.2030	50 000,00	25 617 000,00	26 367 763,82	0,15	
Korea Development Bank/Bonds	US500630ED65	USD	AA/Standard & Poor's	15.02.2029	50 000,00	25 617 000,00	25 998 488,36	0,15	
Total per emitter					140 000,00		73 188 004,25	0,41	
Swedish Export Credit Corporation/Bonds	US87031CAL72	USD	AA+/Standard & Poor's	14.06.2028	40 000,00	20 493 600,00	20 945 880,09	0,12	
Swedish Export Credit Corporation/Bonds	US01021NAA00	USD	AA+/Standard & Poor's	01.02.2029	32 000,00	16 394 880,00	16 749 943,00	0,09	
Swedish Export Credit Corporation/Bonds	US87031CAK99	USD	AA+/Standard & Poor's	15.07.2025	50 000,00	25 617 000,00	25 883 075,24	0,14	
Total per emitter					122 000,00		63 578 898,33	0,36	
KOREA HOUSING-FINANCE CORPORATION/Bonds	USY4841M6A22	USD	AA/Standard & Poor's	27.08.2027	50 000,00	25 617 000,00	26 122 199,26	0,15	
Total per emitter					50 000,00		26 122 199,26	0,15	

Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	5 447 702,63	5 026 095,91	0,03	
Merrill Lynch/PPN	XS0309286283	USD	A1/Moody's Investors Service	05.07.2037	40 000 000,00	5 294 509,61	2 982 412,09	0,02	
Total per emiter					65 000 000,00		8 008 508,00	0,05	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAK31	USD	BBB/Fitch Ratings	17.07.2049	8 000,00	4 098 720,00	3 378 443,39	0,02	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAP28	USD	BBB/Fitch Ratings	30.06.2050	23 000,00	11 783 820,00	8 273 777,47	0,05	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAD97	USD	BBB/Fitch Ratings	15.05.2047	9 000,00	4 611 060,00	4 065 979,68	0,02	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAF46	USD	BBB/Fitch Ratings	21.05.2048	11 000,00	5 635 740,00	5 557 158,06	0,03	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAH02	USD	BBB/Fitch Ratings	25.01.2049	13 000,00	6 660 420,00	6 556 298,03	0,04	
Total per emiter					64 000,00		27 831 656,63	0,16	
MDGH SUKUK LTD/Eurobonds	XS2797416760	USD	AA/Fitch Ratings	04.04.2034	40 000,00	20 493 600,00	20 767 220,30	0,12	
Total per emiter					40 000,00		20 767 220,30	0,12	
NBN CO LTD/Bonds	US62878V2J81	USD	AA+/Fitch Ratings	01.10.2029	40 000,00	20 493 600,00	20 268 039,47	0,11	
Total per emiter					40 000,00		20 268 039,47	0,11	
CHINA CINDA 2020 I MNGMN/Eurobonds	XS2860787709	USD	A-/Fitch Ratings	23.01.2030	15 000,00	7 685 100,00	7 943 161,39	0,04	
Total per emiter					15 000,00		7 943 161,39	0,04	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	559 099,25	0,00	
Total per emiter					15,00		559 099,25	0,00	
Saudi Arabian OIL CO/Eurobonds	XS2861551898	USD	Aa3/Moody's Investors Service	17.07.2054	20 000,00	10 246 800,00	9 668 484,84	0,05	
Total per emiter					20 000,00		9 668 484,84	0,05	
Korea Electric Power Corporation /Bonds	USY4907LAL63	USD	AA/Standard & Poor's	13.02.2028	50 000,00	25 617 000,00	26 023 022,33	0,15	
Total per emiter					50 000,00		26 023 022,33	0,15	
Korea Hydro & Nuclear Power/Bonds	USY4899GGX52	USD	AA/Standard & Poor's	29.07.2029	50 000,00	25 617 000,00	25 884 466,38	0,14	
Total per emiter					50 000,00		25 884 466,38	0,14	
CODELCO INC/Bonds	USP3143NBT02	USD	BBB+/Standard & Poor's	26.01.2036	40 000,00	20 493 600,00	21 268 576,87	0,12	
CODELCO INC/Bonds	USP3143NBQ62	USD	BBB+/Standard & Poor's	08.01.2034	17 000,00	8 709 780,00	8 879 804,58	0,05	
CODELCO INC/Bonds	USP3143NBR46	USD	BBB+/Standard & Poor's	08.09.2053	5 000,00	2 561 700,00	2 499 860,56	0,01	
Total per emiter					62 000,00		32 648 242,02	0,18	
ABU DHABI DEVELOPMENT HO /Eurobonds	XS2907161363	USD	AA/Fitch Ratings	02.10.2031	20 450,00	10 477 353,00	10 279 255,36	0,06	
ABU DHABI DEVELOPMENT HO /Eurobonds	XS2907245208	USD	AA/Fitch Ratings	02.10.2054	15 000,00	7 685 100,00	7 015 446,00	0,04	
Total per emiter					35 450,00		17 294 701,36	0,10	
ARAB PETROLEUM INVST/Eurobonds	XS2706264244	USD	AA+/Fitch Ratings	02.05.2029	40 000,00	20 493 600,00	21 563 538,98	0,12	
Total per emiter					40 000,00		21 563 538,98	0,12	
Saudi Electricity Sukuk/Eurobonds	XS2763630774	USD	Aa3/Moody's Investors Service	13.02.2029	40 000,00	20 493 600,00	20 837 080,71	0,12	
Saudi Electricity Sukuk/Eurobonds	XS2993845945	USD	Aa3/Moody's Investors Service	18.02.2030	10 000,00	5 123 400,00	5 234 270,38	0,03	
Saudi Electricity Sukuk/Eurobonds	XS2763630857	USD	Aa3/Moody's Investors Service	13.02.2034	10 000,00	5 123 400,00	5 178 114,78	0,03	
Saudi Electricity Sukuk/Eurobonds	XS2993847131	USD	Aa3/Moody's Investors Service	18.02.2035	10 000,00	5 123 400,00	5 250 245,14	0,03	
Total per emiter					70 000,00		36 499 711,00	0,20	
Bank Gospodarstwa Krajow/Eurobonds	XS2851607403	USD	A2/Moody's Investors Service	09.07.2034	30 000,00	15 370 200,00	15 908 758,99	0,09	
Bank Gospodarstwa Krajow/Eurobonds	XS2851609102	USD	A2/Moody's Investors Service	09.07.2054	10 000,00	5 123 400,00	5 190 367,11	0,03	
Total per emiter					40 000,00		21 099 126,10	0,12	
EMIRATES ISLAMIC BANK/Eurobonds	XS3030374030	USD	A+/Fitch Ratings	25.03.2030	10 000,00	5 123 400,00	5 188 613,05	0,03	
Total per emiter					10 000,00		5 188 613,05	0,03	
GACI FIRST INVESTMENT/Eurobonds	XS2987801359	USD	Aa3/Moody's Investors Service	29.01.2030	30 000,00	15 370 200,00	15 795 045,13	0,09	
Total per emiter					30 000,00		15 795 045,13	0,09	
QNB FINANCE LTD/Eurobonds	XS2756976218	USD	Aa3/Moody's Investors Service	30.01.2029	25 000,00	12 808 500,00	13 027 877,58	0,07	
Total per emiter					25 000,00		13 027 877,58	0,07	
MVM Energetika Zrt/Eurobonds	XS2634075399	USD	BBB/Fitch Ratings	09.06.2028	23 000,00	11 783 820,00	12 633 492,34	0,07	
MVM Energetika Zrt/Eurobonds	XS2783579704	USD	BBB/Fitch Ratings	13.03.2031	10 000,00	5 123 400,00	5 242 601,60	0,03	
Total per emiter					33 000,00		17 876 093,94	0,10	
Khazanah Global Sukuk Bhd/Eurobonds	XS2894850820	USD	A3/Moody's Investors Service	05.09.2029	15 000,00	7 685 100,00	7 668 120,20	0,04	
Total per emiter					15 000,00		7 668 120,20	0,04	
Korea Gas Corporation/Bonds	US50066AAV52	USD	AA/Standard & Poor's	08.07.2029	30 000,00	15 370 200,00	15 843 118,85	0,09	
Total per emiter					30 000,00		15 843 118,85	0,09	
Khazanah Capital LTD/Eurobonds	XS2894851042	USD	A3/Moody's Investors Service	05.09.2034	15 000,00	7 685 100,00	7 496 974,09	0,04	
Total per emiter					15 000,00		7 496 974,09	0,04	

EI SUKUK CO LTD /Eurobonds	XS2824746544	USD	A+/Fitch Ratings	28.05.2029	25 000,00	12 808 500,00	13 401 160,68	0,08	
Total per emiter					25 000,00		13 401 160,68	0,08	
US GOVERNMENT/Bonds	US91282CKW00	USD	Aaa/Moody's Investors Service	30.06.2031	2 150 000,00	110 153 100,00	113 090 486,38	0,63	
US GOVERNMENT/Bonds	US91282CMK44	USD	Aaa/Moody's Investors Service	31.01.2032	1 800 000,00	92 221 200,00	94 935 105,34	0,53	
US GOVERNMENT/Bonds	US91282CLN91	USD	Aaa/Moody's Investors Service	30.09.2029	2 500 000,00	128 085 000,00	126 626 221,03	0,71	
US GOVERNMENT/Bonds	US91282CBQ33	USD	Aaa/Moody's Investors Service	28.02.2026	2 000 000,00	102 468 000,00	99 540 879,06	0,56	
US GOVERNMENT/Bonds	US912797QJ95	USD	Aaa/Moody's Investors Service	12.08.2025	1 150 000,00	58 919 100,00	58 170 179,32	0,33	
US GOVERNMENT/Bonds	US91282CGP05	USD	Aaa/Moody's Investors Service	29.02.2028	320 000,00	16 394 880,00	16 606 053,18	0,09	
US GOVERNMENT/Bonds	US91282CEC10	USD	Aaa/Moody's Investors Service	28.02.2027	1 750 000,00	89 659 500,00	86 880 594,92	0,49	
US GOVERNMENT/Bonds	US91282CBJ99	USD	Aaa/Moody's Investors Service	31.01.2028	1 000 000,00	51 234 000,00	47 321 819,03	0,26	
US GOVERNMENT/Bonds	US91282CDJ71	USD	Aaa/Moody's Investors Service	15.11.2031	1 000 000,00	51 234 000,00	43 713 834,98	0,24	
US GOVERNMENT/Bonds	US91282CKR15	USD	Aaa/Moody's Investors Service	15.05.2027	4 030 000,00	206 473 020,00	213 572 668,94	1,19	
US GOVERNMENT/Bonds	US91282CMG32	USD	Aaa/Moody's Investors Service	31.01.2030	1 500 000,00	76 851 000,00	78 899 839,59	0,44	
US GOVERNMENT/Bonds	US91282CCH25	USD	Aaa/Moody's Investors Service	30.06.2028	1 300 000,00	66 604 200,00	61 897 857,07	0,35	
US GOVERNMENT/Bonds	US91282CCS89	USD	Aaa/Moody's Investors Service	15.08.2031	1 200 000,00	61 480 800,00	52 194 816,73	0,29	
US GOVERNMENT/Bonds	US91282ZS21	USD	Aaa/Moody's Investors Service	31.05.2027	1 300 000,00	66 604 200,00	62 374 045,76	0,35	
US GOVERNMENT/Bonds	US9128283F58	USD	Aaa/Moody's Investors Service	15.11.2027	1 430 000,00	73 264 620,00	71 336 051,93	0,40	
US GOVERNMENT/Bonds	US91282CBH34	USD	Aaa/Moody's Investors Service	31.01.2026	500 000,00	25 617 000,00	24 930 156,01	0,14	
US GOVERNMENT/Bonds	US91282CLR06	USD	Aaa/Moody's Investors Service	31.10.2029	2 600 000,00	133 208 400,00	134 670 628,61	0,75	
US GOVERNMENT/Bonds	US912797PK77	USD	Aaa/Moody's Investors Service	27.05.2025	1 200 000,00	61 480 800,00	61 250 369,96	0,34	
US GOVERNMENT/Bonds	US91282CDY49	USD	Aaa/Moody's Investors Service	15.02.2032	550 000,00	28 178 700,00	24 627 870,25	0,14	
US GOVERNMENT/Bonds	US91282CCV19	USD	Aaa/Moody's Investors Service	31.08.2028	1 150 000,00	58 919 100,00	54 147 407,64	0,30	
US GOVERNMENT/Bonds	US912797QK68	USD	Aaa/Moody's Investors Service	19.08.2025	1 000 000,00	51 234 000,00	50 540 752,75	0,28	
US GOVERNMENT/Bonds	US912828ZQ64	USD	Aaa/Moody's Investors Service	15.05.2030	600 000,00	30 740 400,00	26 251 072,67	0,15	
US GOVERNMENT/Bonds	US91282CLW90	USD	Aaa/Moody's Investors Service	15.11.2034	2 800 000,00	143 455 200,00	146 138 952,74	0,82	
US GOVERNMENT/Bonds	US91282CMF58	USD	Aaa/Moody's Investors Service	15.01.2028	1 090 000,00	55 845 060,00	57 227 188,83	0,32	
US GOVERNMENT/Bonds	US912797QA86	USD	Aaa/Moody's Investors Service	15.07.2025	1 100 000,00	56 357 400,00	55 825 611,57	0,31	
US GOVERNMENT/Bonds	US91282CDF59	USD	Aaa/Moody's Investors Service	31.10.2028	1 000 000,00	51 234 000,00	47 195 326,25	0,26	
US GOVERNMENT/Bonds	US91282CKE02	USD	Aaa/Moody's Investors Service	15.03.2027	990 000,00	50 721 660,00	51 401 254,16	0,29	
US GOVERNMENT/Bonds	US912797NM51	USD	Aaa/Moody's Investors Service	22.05.2025	200 000,00	10 246 800,00	10 214 420,11	0,06	
US GOVERNMENT/Bonds	US91282CFC01	USD	Aaa/Moody's Investors Service	31.07.2029	780 000,00	39 962 520,00	38 323 766,12	0,21	
US GOVERNMENT/Bonds	US91282CMM00	USD	Aaa/Moody's Investors Service	15.02.2035	1 100 000,00	56 357 400,00	58 519 293,53	0,33	
US GOVERNMENT/Bonds	US912797PQ48	USD	Aaa/Moody's Investors Service	28.08.2025	1 000 000,00	51 234 000,00	50 491 516,87	0,28	
US GOVERNMENT/Bonds	US91282CKZ31	USD	Aaa/Moody's Investors Service	15.07.2027	3 110 000,00	159 337 740,00	163 376 301,16	0,91	
Total per emiter					45 200 000,00		2 282 292 342,51	12,74	
United Mexican States/Bonds	US91086QBB32	USD	BBB/Standard & Poor's	08.03.2044	5 000,00	5 123 400,00	3 889 229,87	0,02	
United Mexican States/Bonds	US91087BAX82	USD	BBB/Standard & Poor's	04.05.2053	7 800,00	3 996 252,00	3 626 142,23	0,02	
United Mexican States/Bonds	US91087BBA70	USD	BBB/Standard & Poor's	07.05.2054	35 000,00	17 931 900,00	16 416 036,80	0,09	
United Mexican States/Bonds	US91087BBC37	USD	BBB/Standard & Poor's	13.05.2037	3 000,00	1 537 020,00	1 582 183,84	0,01	
United Mexican States/Bonds	US91087BAM28	USD	BBB/Standard & Poor's	24.05.2031	15 000,00	7 685 100,00	6 590 644,42	0,04	
United Mexican States/Bonds	US91087BAV27	USD	BBB/Standard & Poor's	09.02.2035	10 000,00	5 123 400,00	5 156 689,29	0,03	
United Mexican States/Bonds	US91086QAS75	USD	BBB/Standard & Poor's	27.09.2034	36 500,00	18 700 410,00	19 849 526,34	0,11	
United Mexican States/Bonds	US91086QAV05	USD	BBB/Standard & Poor's	11.01.2040	2 500,00	2 561 700,00	2 423 414,45	0,01	
United Mexican States/Bonds	US91087BAQ32	USD	BBB/Standard & Poor's	14.08.2041	47 500,00	24 336 150,00	18 267 579,48	0,10	
United Mexican States/Bonds	US91087BAH33	USD	BBB/Standard & Poor's	16.04.2030	46 000,00	23 567 640,00	21 390 977,28	0,12	
United Mexican States/Bonds	US91087BAK61	USD	BBB/Standard & Poor's	27.04.2032	48 000,00	24 592 320,00	22 984 125,73	0,13	
United Mexican States/Bonds	US91086QAN88	USD	BBB/Standard & Poor's	08.04.2033	10 000,00	5 123 400,00	5 750 638,67	0,03	
United Mexican States/Bonds	US91087BAF76	USD	BBB/Standard & Poor's	22.04.2029	45 500,00	23 311 470,00	22 788 966,71	0,13	
United Mexican States/Bonds	US91087BAD29	USD	BBB/Standard & Poor's	10.02.2048	8 000,00	4 098 720,00	2 950 144,80	0,02	
Total per emiter					319 800,00		153 486 299,91	0,86	
Saudi Arabia Government/Eurobonds	XS2747599509	USD	Aa3/Moody's Investors Service	16.01.2054	10 000,00	5 123 400,00	4 896 900,18	0,03	
Saudi Arabia Government/Eurobonds	XS1791939736	USD	Aa3/Moody's Investors Service	17.04.2049	12 500,00	6 404 250,00	5 469 598,10	0,03	
Saudi Arabia Government/Eurobonds	XS1694218469	USD	Aa3/Moody's Investors Service	04.10.2047	16 000,00	8 197 440,00	6 699 769,99	0,04	
Saudi Arabia Government/Eurobonds	XS2974969482	USD	Aa3/Moody's Investors Service	13.01.2035	30 000,00	15 370 200,00	16 098 574,57	0,09	
Saudi Arabia Government/Eurobonds	XS2294322818	USD	Aa3/Moody's Investors Service	02.02.2033	25 000,00	12 808 500,00	10 632 130,91	0,06	

Saudi Arabia Government/Eurobonds	XS2577135127	USD	Aa3/Moody's Investors Service	18.07.2033	12 000,00	6 148 080,00	6 155 780,47	0,03	
Saudi Arabia Government/Eurobonds	XS1508675508	USD	Aa3/Moody's Investors Service	26.10.2046	23 000,00	11 783 820,00	9 476 253,45	0,05	
Saudi Arabia Government/Eurobonds	XS1936302949	USD	Aa3/Moody's Investors Service	16.01.2050	9 000,00	4 611 060,00	4 155 333,57	0,02	
Total per emiter					137 500,00		63 584 341,24	0,36	
Government of Romania/Eurobonds	XS2756521212	USD	BBB-/Standard & Poor's	30.01.2029	7 500,00	7 685 100,00	7 721 508,16	0,04	
Government of Romania/Eurobonds	XS2485249523	USD	BBB-/Standard & Poor's	25.05.2034	5 750,00	5 891 910,00	5 618 839,61	0,03	
Government of Romania/Eurobonds	XS2999564581	USD	BBB-/Standard & Poor's	10.02.2037	5 000,00	5 123 400,00	5 222 418,25	0,03	
Government of Romania/Eurobonds	XS2908633683	USD	BBB-/Standard & Poor's	24.03.2035	7 500,00	7 685 100,00	6 900 835,55	0,04	
Government of Romania/Eurobonds	XS2571923007	USD	BBB-/Standard & Poor's	17.01.2033	17 500,00	17 931 900,00	18 526 080,98	0,10	
Government of Romania/Eurobonds	XS2571924070	USD	BBB-/Standard & Poor's	17.01.2053	5 000,00	5 123 400,00	5 091 306,88	0,03	
Total per emiter					48 250,00		49 080 989,43	0,27	
Government of Hungary/Eurobonds	XS2574267188	USD	BBB/Fitch Ratings	22.05.2028	5 000,00	2 561 700,00	2 700 625,97	0,02	
Government of Hungary/Eurobonds	XS2574267345	USD	BBB/Fitch Ratings	25.09.2052	31 000,00	15 882 540,00	15 969 457,20	0,09	
Government of Hungary/Eurobonds	US445545AF36	USD	BBB/Fitch Ratings	29.03.2041	7 500,00	7 685 100,00	8 539 398,56	0,05	
Total per emiter					43 500,00		27 209 481,73	0,15	
Government of the Republic of Guatemala/Bonds	USP5015VAH98	USD	BB/Standard & Poor's	01.06.2030	5 000,00	2 561 700,00	2 513 567,08	0,01	
Government of the Republic of Guatemala/Bonds	USP5015VAJ54	USD	BB/Standard & Poor's	01.06.2050	3 500,00	1 793 190,00	1 618 731,79	0,01	
Government of the Republic of Guatemala/Bonds	USP5015VAS53	USD	BB/Standard & Poor's	06.02.2037	5 000,00	2 561 700,00	2 572 954,40	0,01	
Government of the Republic of Guatemala/Bonds	USP5015VAK28	USD	BB/Standard & Poor's	24.04.2032	5 000,00	2 561 700,00	2 454 507,80	0,01	
Total per emiter					18 500,00		9 159 761,07	0,05	
Government of the Republic of Colombia/Bonds	US195325DZ51	USD	Baa2/Moody's Investors Service	22.04.2032	40 100,00	20 544 834,00	15 708 009,39	0,09	
Government of the Republic of Colombia/Bonds	US195325BM66	USD	Baa2/Moody's Investors Service	18.01.2041	46 000,00	23 567 640,00	18 742 263,91	0,11	
Government of the Republic of Colombia/Bonds	US195325BR53	USD	Baa2/Moody's Investors Service	26.02.2044	33 000,00	16 907 220,00	12 188 414,90	0,07	
Government of the Republic of Colombia/Bonds	US195325DS19	USD	Baa2/Moody's Investors Service	15.04.2031	53 500,00	27 410 190,00	21 981 658,98	0,12	
Government of the Republic of Colombia/Bonds	US195325CU73	USD	Baa2/Moody's Investors Service	15.06.2045	11 500,00	5 891 910,00	3 914 585,00	0,02	
Government of the Republic of Colombia/Bonds	US195325EP60	USD	Baa2/Moody's Investors Service	07.11.2036	4 000,00	2 049 360,00	2 024 097,65	0,01	
Government of the Republic of Colombia/Bonds	US195325ER27	USD	Baa2/Moody's Investors Service	25.04.2030	5 000,00	2 561 700,00	2 597 472,36	0,02	
Government of the Republic of Colombia/Bonds	US195325ES00	USD	Baa2/Moody's Investors Service	25.04.2035	5 000,00	2 561 700,00	2 599 973,22	0,02	
Total per emiter					198 100,00		79 756 475,41	0,45	
Government of the Sultanate of Oman/Eurobonds	XS2288906857	USD	BBB-/Standard & Poor's	25.01.2051	31 400,00	16 087 476,00	17 164 085,65	0,10	
Government of the Sultanate of Oman/Eurobonds	XS1750113661	USD	BBB-/Standard & Poor's	17.01.2028	15 000,00	7 685 100,00	7 897 905,12	0,04	
Government of the Sultanate of Oman/Eurobonds	XS1750114396	USD	BBB-/Standard & Poor's	17.01.2048	19 000,00	9 734 460,00	10 073 340,89	0,06	
Government of the Sultanate of Oman/Eurobonds	XS1944412748	USD	BBB-/Standard & Poor's	01.08.2029	32 000,00	16 394 880,00	17 071 420,19	0,10	
Government of the Sultanate of Oman/Eurobonds	XS2234859283	USD	BBB-/Standard & Poor's	28.10.2032	5 000,00	2 561 700,00	2 862 150,83	0,02	
Total per emiter					102 400,00		55 068 902,68	0,31	
Government of Brazil/Bonds	US105756CL22	USD	Ba1/Moody's Investors Service	15.03.2035	15 000,00	7 685 100,00	7 742 821,29	0,04	
Government of Brazil/Bonds	US105756BW95	USD	Ba1/Moody's Investors Service	27.01.2045	25 000,00	12 808 500,00	9 936 023,09	0,06	
Government of Brazil/Bonds	US105756CF53	USD	Ba1/Moody's Investors Service	20.10.2033	20 000,00	10 246 800,00	10 084 559,00	0,06	
Government of Brazil/Bonds	US105756CC23	USD	Ba1/Moody's Investors Service	12.06.2030	5 000,00	2 561 700,00	2 416 974,62	0,01	
Government of Brazil/Bonds	US105756CH10	USD	Ba1/Moody's Investors Service	15.03.2034	47 000,00	24 079 980,00	23 748 332,46	0,13	
Government of Brazil/Bonds	US105756CJ75	USD	Ba1/Moody's Investors Service	13.05.2054	10 000,00	5 123 400,00	5 028 935,18	0,03	
Government of Brazil/Bonds	US105756BY51	USD	Ba1/Moody's Investors Service	21.02.2047	15 000,00	7 685 100,00	6 373 570,44	0,04	
Total per emiter					137 000,00		65 331 216,08	0,37	
RUSSIAN FED MIN FIN/Eurobonds	XS0088543193	USD		24.06.2028	9 610,00	4 923 587,40	5 316 563,53	0,03	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXU14	USD		23.06.2047	25,00	2 561 700,00	815 109,46	0,01	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXTS9	USD		23.06.2027	25,00	2 561 700,00	1 819 327,17	0,01	
RUSSIAN FED MIN FIN/Eurobonds	RU000A1006S9	USD		28.03.2035	94,00	9 631 992,00	3 482 663,25	0,02	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JWH44	USD		27.05.2026	60,00	6 148 080,00	4 773 676,72	0,03	
Total per emiter					9 814,00		16 207 340,13	0,09	
Government of the Republic of Philippines/Bonds	US718286CU95	USD	BBB+/Standard & Poor's	13.10.2047	5 000,00	2 561 700,00	2 616 068,81	0,02	
Government of the Republic of Philippines/Bonds	US718286BG11	USD	BBB+/Standard & Poor's	23.10.2034	52 589,00	26 943 448,26	29 440 852,20	0,16	
Government of the Republic of Philippines/Bonds	US718286DG92	USD	BBB+/Standard & Poor's	04.02.2035	10 000,00	5 123 400,00	5 329 057,83	0,03	
Government of the Republic of Philippines/Bonds	USY6972HLP91	USD	BBB+/Standard & Poor's	29.03.2047	10 000,00	5 123 400,00	4 152 344,92	0,02	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	4 611 060,00	4 434 037,02	0,03	
Government of the Republic of Philippines/Bonds	US718286CW51	USD	BBB+/Standard & Poor's	17.07.2033	12 000,00	6 148 080,00	6 207 646,02	0,04	

Government of the Republic of Philippines/Bonds	US718286AY36	USD	BBB+/Standard & Poor's	02.02.2030	26 000,00	13 320 840,00	16 380 400,13	0,09	
Government of the Republic of Philippines/Bonds	US718286BW60	USD	BBB+/Standard & Poor's	13.01.2037	10 000,00	5 123 400,00	5 088 100,35	0,03	
Total per emiter					134 589,00		73 648 507,26	0,41	
PERUSAHAAN PENERBIT SBSN (Government of the Republic of Indonesia)/Bonds	US71567RAP10	USD	BBB/Fitch Ratings	23.06.2030	16 000,00	8 197 440,00	7 523 920,12	0,04	
Total per emiter					16 000,00		7 523 920,12	0,04	
Government of Israel/Bonds	US46514BRN90	USD	A/Standard & Poor's	12.03.2029	25 000,00	12 808 500,00	13 066 830,37	0,07	
Government of Israel/Bonds	US46514Y8B63	USD	A/Standard & Poor's	19.02.2035	15 000,00	7 685 100,00	7 692 813,92	0,04	
Government of Israel/Bonds	US46514Y8A80	USD	A/Standard & Poor's	19.02.2030	5 000,00	2 561 700,00	2 601 664,30	0,02	
Government of Israel/Bonds	US46513JB429	USD	A/Standard & Poor's	03.07.2050	24 500,00	12 552 330,00	8 819 188,61	0,05	
Government of Israel/Bonds	US46514BRL35	USD	A/Standard & Poor's	12.03.2034	10 000,00	5 123 400,00	5 085 324,60	0,03	
Total per emiter					79 500,00		37 265 821,79	0,21	
Government of the Republic of Poland/Bonds	US857524AF94	USD	A2/Moody's Investors Service	12.02.2030	10 000,00	5 123 400,00	5 256 846,64	0,03	
Government of the Republic of Poland/Bonds	US857524AH50	USD	A2/Moody's Investors Service	12.02.2035	20 000,00	10 246 800,00	10 425 102,86	0,06	
Government of the Republic of Poland/Bonds	US731011AY80	USD	A2/Moody's Investors Service	18.09.2034	10 000,00	5 123 400,00	5 118 282,58	0,03	
Government of the Republic of Poland/Bonds	US731011AW25	USD	A2/Moody's Investors Service	04.04.2053	9 180,00	4 703 281,20	4 395 678,25	0,03	
Total per emiter					49 180,00		25 195 910,33	0,14	
Government of the Republic of Panama/Bonds	US698299BK97	USD	BBB-/Standard & Poor's	23.01.2030	22 000,00	11 271 480,00	9 934 462,05	0,06	
Government of the Republic of Panama/Bonds	US698299BH68	USD	BBB-/Standard & Poor's	16.04.2050	9 000,00	4 611 060,00	2 929 959,75	0,02	
Government of the Republic of Panama/Bonds	US698299BY91	USD	BBB-/Standard & Poor's	01.03.2038	15 000,00	7 685 100,00	8 024 482,56	0,05	
Government of the Republic of Panama/Bonds	US698299BT07	USD	BBB-/Standard & Poor's	14.02.2035	17 000,00	8 709 780,00	8 291 807,34	0,05	
Government of the Republic of Panama/Bonds	US698299AW45	USD	BBB-/Standard & Poor's	26.01.2036	31 000,00	15 882 540,00	15 482 211,75	0,09	
Total per emiter					94 000,00		44 662 923,44	0,25	
Government of the Republic of Indonesia/Bonds	US455780DR40	USD	BBB/Fitch Ratings	11.01.2033	15 000,00	7 685 100,00	7 681 093,93	0,04	
Government of the Republic of Indonesia/Bonds	USY20721AJ83	USD	BBB/Fitch Ratings	17.02.2037	30 000,00	15 370 200,00	17 044 845,20	0,10	
Government of the Republic of Indonesia/Bonds	US455780CK06	USD	BBB/Fitch Ratings	18.09.2029	10 000,00	5 123 400,00	4 879 626,92	0,03	
Government of the Republic of Indonesia/Bonds	US455780DN36	USD	BBB/Fitch Ratings	20.09.2032	20 000,00	10 246 800,00	10 032 720,44	0,06	
Government of the Republic of Indonesia/Bonds	US455780CH76	USD	BBB/Fitch Ratings	11.02.2029	4 800,00	2 459 232,00	2 495 767,85	0,01	
Government of the Republic of Indonesia/Bonds	US455780CS32	USD	BBB/Fitch Ratings	15.10.2030	17 000,00	8 709 780,00	8 351 713,68	0,05	
Government of the Republic of Indonesia/Bonds	US455780DQ66	USD	BBB/Fitch Ratings	11.01.2028	5 000,00	2 561 700,00	2 595 551,30	0,01	
Government of the Republic of Indonesia/Bonds	USY20721AE96	USD	BBB/Fitch Ratings	12.10.2035	44 000,00	22 542 960,00	28 121 914,28	0,16	
Government of the Republic of Indonesia/Bonds	USY20721AL30	USD	BBB/Fitch Ratings	17.01.2038	39 000,00	19 981 260,00	24 380 326,44	0,14	
Total per emiter					184 800,00		105 583 560,04	0,59	
Government of the Emirate of Sharjah/Eurobonds	XS2775892065	USD	BBB-/Standard & Poor's	06.03.2036	20 000,00	10 246 800,00	10 255 894,04	0,06	
Government of the Emirate of Sharjah/Eurobonds	XS2302929901	USD	BBB-/Standard & Poor's	10.03.2051	9 000,00	4 611 060,00	3 159 573,88	0,02	
Government of the Emirate of Sharjah/Eurobonds	XS2302929810	USD	BBB-/Standard & Poor's	10.03.2033	20 000,00	10 246 800,00	8 785 501,00	0,05	
Government of the Emirate of Sharjah/Eurobonds	XS2207514063	USD	BBB-/Standard & Poor's	28.07.2050	17 000,00	8 709 780,00	5 626 624,33	0,03	
Government of the Emirate of Sharjah/Eurobonds	XS2587708624	USD	BBB-/Standard & Poor's	23.11.2032	6 000,00	3 074 040,00	3 276 395,52	0,02	
Total per emiter					72 000,00		31 103 988,77	0,17	
Government of Qatar/Eurobonds	XS2918565198	USD	AA/Standard & Poor's	27.02.2035	10 000,00	5 123 400,00	5 236 787,25	0,03	
Government of Qatar/Eurobonds	XS1807174559	USD	AA/Standard & Poor's	23.04.2048	50 000,00	25 617 000,00	24 085 673,38	0,13	
Total per emiter					60 000,00		29 322 460,62	0,16	
Government of the Republic of Peru/Bonds	US715638AU64	USD	Baa1/Moody's Investors Service	14.03.2037	25 000,00	12 808 500,00	13 699 580,22	0,08	
Government of the Republic of Peru/Bonds	US715638AP79	USD	Baa1/Moody's Investors Service	21.11.2033	40 000,00	20 493 600,00	25 591 297,62	0,14	
Government of the Republic of Peru/Bonds	US715638BM30	USD	Baa1/Moody's Investors Service	18.11.2050	10 000,00	5 123 400,00	4 944 145,04	0,03	
Total per emiter					75 000,00		44 235 022,89	0,25	
Government of the Republic of Chile /Bonds	US168863EE43	USD	A2/Moody's Investors Service	13.01.2037	15 000,00	7 685 100,00	7 940 576,20	0,04	
Government of the Republic of Chile /Bonds	US168863DY16	USD	A2/Moody's Investors Service	07.03.2042	20 000,00	10 246 800,00	8 797 281,97	0,05	
Government of the Republic of Chile /Bonds	US168863DZ80	USD	A2/Moody's Investors Service	05.01.2036	28 000 000,00	14 345 520,00	14 183 594,94	0,08	
Total per emiter					28 035 000,00		30 921 453,12	0,17	
Government of the Republic of Bulgaria/Eurobonds	XS2890436087	USD	BBB/Standard & Poor's	05.03.2037	6 000,00	6 148 080,00	5 959 388,59	0,03	
Total per emiter					6 000,00		5 959 388,59	0,03	
RAK CAPITAL (Ras Al Khaimah Government)/Eurobonds	XS3016636683	USD	A+/Fitch Ratings	12.03.2035	10 000,00	5 123 400,00	5 231 845,30	0,03	
Total per emiter					10 000,00		5 231 845,30	0,03	
Government of the Republic of Paraguay/Bonds	USP75744AM75	USD	Baa3/Moody's Investors Service	21.08.2033	15 000,00	7 685 100,00	7 846 660,01	0,04	
Government of the Republic of Paraguay/Bonds	USP75744AG08	USD	Baa3/Moody's Investors Service	30.03.2050	5 000,00	2 561 700,00	2 193 045,75	0,01	

Government of the Republic of Paraguay/Bonds	USP75744AF25	USD	Baa3/Moody's Investors Service	13.03.2048	10 000,00	5 123 400,00	4 545 742,35	0,03	
Total per emiter					30 000,00		14 585 448,11	0,08	
Government of the Republica Oriental Uruguay/Bonds	US760942AS16	USD	BBB+/Standard & Poor's	21.03.2036	10 000 000,00	5 123 400,00	6 046 433,88	0,03	
Total per emiter					10 000 000,00		6 046 433,88	0,03	
Government of the Kingdom of Morocco/Eurobonds	XS2595028700	USD	BB+/Standard & Poor's	08.09.2033	23 000,00	11 783 820,00	12 282 616,01	0,07	
Government of the Kingdom of Morocco/Eurobonds	XS2270577344	USD	BB+/Standard & Poor's	15.12.2050	32 000,00	16 394 880,00	11 064 740,56	0,06	
Total per emiter					55 000,00		23 347 356,57	0,13	
KSA SUKUK LTD (Saudi Arabia Government)/Eurobonds	XS1881581968	USD	Aa3/Moody's Investors Service	19.01.2029	23 000,00	11 783 820,00	11 811 327,04	0,07	
Total per emiter					23 000,00		11 811 327,04	0,07	
Government of the Emirate of Abu Dhabi/Eurobonds	XS2811094213	USD	AA/Standard & Poor's	30.04.2054	30 000,00	15 370 200,00	15 137 648,87	0,09	
Total per emiter					30 000,00		15 137 648,87	0,09	
Government of the Republic of Serbia/Eurobonds	XS2838999691	USD	BBB-/Standard & Poor's	12.06.2034	17 000,00	8 709 780,00	8 799 229,44	0,05	
Government of the Republic of Serbia/Eurobonds	XS2580269426	USD	BBB-/Standard & Poor's	26.05.2028	12 000,00	6 148 080,00	6 453 308,27	0,04	
Total per emiter					29 000,00		15 252 537,71	0,09	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	30 967 416,67	0,17	
European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	42 366 143,75	0,24	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	30 846 600,00	0,17	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	30 002 723,33	0,17	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT	AAA/Fitch Ratings	28.02.2026	10 000 000,00	10 000 000,00	10 182 830,56	0,06	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	30 002 723,33	0,17	
European bank of reconstruction and developments/Eurobonds	XS3004202225	KZT		24.02.2027	15 500 000 000,00	15 500 000,00	15 932 258,90	0,09	
European bank of reconstruction and developments/Eurobonds	XS2264979431	KZT		08.12.2029	45 000 000,00	45 000 000,00	46 774 987,50	0,26	
European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	31 091 450,00	0,17	
Total per emiter					15 744 416 666,67		268 167 134,04	1,50	
CORP ANDINA DE FOMENTO/Bonds	US219868CL83	USD	AA/Standard & Poor's	22.01.2030	32 000,00	16 394 880,00	17 057 267,77	0,10	
Total per emiter					32 000,00		17 057 267,77	0,10	
OPEC Fund for International Development/Eurobonds	XS2758114164	USD	AA+/Standard & Poor's	08.02.2027	58 000,00	29 715 720,00	30 259 658,00	0,17	
OPEC Fund for International Development/Eurobonds	XS2988668542	USD	AA+/Standard & Poor's	03.02.2028	50 000,00	25 617 000,00	26 340 146,56	0,15	
Total per emiter					108 000,00		56 599 804,56	0,32	
Central American Bank for Economic Integration/Bonds	US15238RAJ14	USD	AA/Standard & Poor's	25.01.2027	50 000,00	25 617 000,00	26 243 193,33	0,15	
Total per emiter					50 000,00		26 243 193,33	0,15	
Inter-American Investment Corporation/Bonds	US45828Q2D84	USD	AAA/Fitch Ratings	14.02.2029	45 000,00	23 055 300,00	23 463 337,82	0,13	
Total per emiter					45 000,00		23 463 337,82	0,13	
Asian Development Bank/Eurobonds	XS3015676425	KZT	AAA/Standard & Poor's	18.03.2030	8 600 000 000,00	8 600 000,00	8 757 678,61	0,05	
Asian Development Bank/Eurobonds	XS1937714753	KZT	AAA/Standard & Poor's	30.01.2026	7 617 200,00	7 617 200,00	7 617 200,00	0,04	
Asian Development Bank/Eurobonds	US045167FW84	USD	AAA/Standard & Poor's	25.04.2028	50 000,00	25 617 000,00	25 569 937,30	0,14	
Total per emiter					8 607 667 200,00		41 944 815,91	0,23	
Eurasian bank of development/Bonds	KZ2D00011038	KZT		14.09.2027	25 000 000,00	25 000 000,00	25 972 070,35	0,15	
Total per emiter					25 000 000,00		25 972 070,35	0,15	
The National Bank of the Republic of Kazakhstan	30.04.2025 No ref	KZT		02.05.2025			252 900 000,00	1,41	Deposit
The National Bank of the Republic of Kazakhstan	24.04.2025 No ref	KZT		02.05.2025			50 137 500,00	0,28	Deposit
The National Bank of the Republic of Kazakhstan	28.04.2025 No ref	KZT		05.05.2025			50 045 833,33	0,28	Deposit
The National Bank of the Republic of Kazakhstan	29.04.2025 No ref	KZT		06.05.2025			50 022 916,67	0,28	Deposit
The National Bank of the Republic of Kazakhstan	30.04.2025 No ref	KZT		08.05.2025			50 000 000,00	0,28	Deposit
The National Bank of the Republic of Kazakhstan	25.04.2025 No ref	KZT		02.05.2025			50 114 583,33	0,28	Deposit
Total per emiter							503 220 833,33	2,81	
TOTAL current value of pension assets investment portfolio					1 308 874 584 884,67		17 913 171 914,58	100,00	
Cash on investment accounts							57 374 283,52		
Other assets							1 026 931,05		
Assets in external management							4 659 155 298,51		
TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan							22 630 728 427,67		