

**The structure of the investment portfolio of pension assets formed from  
employer's compulsory pension contributions**  
(type of contributions)  
**of the unified accumulative pension fund managed by National Bank of the Republic of Kazakhstan**  
  
**as of April 01, 2025**

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	66 034 140,00	66 034 140,00	45 005 480,07	13,82	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	17 500 000,00	17 500 000,00	13 635 045,28	4,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	5 800 000,00	5 800 000,00	4 849 800,18	1,49	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001244	KZT		22.02.2031	26 100 000,00	26 100 000,00	23 732 303,70	7,29	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001277	KZT		06.03.2034	15 000 000,00	15 000 000,00	14 980 495,00	4,60	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	10 000 000,00	10 000 000,00	9 433 464,44	2,90	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	5 138 104,00	5 138 104,00	3 241 722,30	1,00	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	4 600 000,00	4 600 000,00	3 045 270,53	0,94	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001285	KZT		06.03.2032	15 000 000,00	15 000 000,00	15 068 315,00	4,63	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	8 300 000,00	8 300 000,00	6 464 161,73	1,99	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001194	KZT		28.01.2037	32 053 516,00	32 053 516,00	26 192 901,00	8,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		25.08.2036	25 000 000,00	25 000 000,00	21 264 538,89	6,53	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	11 300 000,00	11 300 000,00	8 142 557,77	2,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		26.07.2032	5 850 000,00	5 850 000,00	5 239 133,25	1,61	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	6 000 000,00	6 000 000,00	4 764 246,00	1,46	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	4 000 000,00	4 000 000,00	3 243 123,11	1,00	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	6 400 000,00	6 400 000,00	4 372 098,49	1,34	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		17.02.2034	38 150 000,00	38 150 000,00	30 160 923,72	9,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	25 500 000,00	25 500 000,00	19 076 142,00	5,86	
<b>Total per emitter</b>					<b>327 725 760,00</b>		<b>261 911 722,46</b>	<b>80,42</b>	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		10.04.2025	6 885 000,00		5 044 381,44	1,55	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		10.04.2025	8 071 600,00		6 864 957,97	2,11	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS2914770545	USD		10.04.2025	4 832 646,00		2 359 266,56	0,72	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001095	KZT		10.04.2025	5 200 000,00		5 044 634,48	1,55	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		10.04.2025	5 640 000,00		5 044 855,04	1,55	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		10.04.2025	3 444 000,00		3 028 601,01	0,93	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-186	KZKD00001186	KZT		10.04.2025	17 765 000,00		17 162 334,36	5,27	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		10.04.2025	6 570 000,00		6 053 152,26	1,86	Reverse REPO
<b>Total per emitter</b>					<b>58 408 246,00</b>		<b>50 602 183,11</b>	<b>15,54</b>	
Eurasian bank of development/Bonds	KZ2D00010766	KZT		10.04.2025	2 934 000,00		3 027 911,79	0,93	Reverse REPO
<b>Total per emitter</b>					<b>2 934 000,00</b>		<b>3 027 911,79</b>	<b>0,93</b>	

The National Bank of the Republic of Kazakhstan	31.03.2025 No ref	KZT		01.04.2025			10 145 000,00	3,12	Deposit
<b>Total per emitter</b>							10 145 000,00	3,12	
<b>TOTAL current value of pension assets investment portfolio</b>					<b>389 068 006,00</b>		<b>325 686 817,36</b>	<b>100,00</b>	
Cash on investment accounts							1 612 160,25		
Other assets							0,00		
<b>TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan</b>							<b>327 298 977,61</b>		