

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**
(type of contributions)

of the unified accumulative pension fund managed by

«BCC Invest» JSC
(name)

The investment portfolio consists of pension assets of depositors, regardless of whether the depositor has reached the age established by paragraph 1 of Article 207 of the Social Code of the Republic of Kazakhstan, and has a minimum return value calculated based on the results of 12 (twelve) months
(criterion for forming an investment portfolio)

as of May 01, 2026

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001251	KZT		07.03.2030	100 000,00	100 000,00	91 693,87	0,72	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS3093658014	USD		01.07.2037	1 000,00	462 910,00	485 092,91	3,82	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	200 000,00	200 000,00	169 677,96	1,34	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001095	KZT		27.10.2028	200 000,00	200 000,00	188 188,70	1,48	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS2914770545	USD		09.04.2035	220,00	101 840,20	101 163,96	0,80	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	100 000,00	100 000,00	90 462,73	0,71	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	500 000,00	500 000,00	428 490,83	3,37	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000760	KZT		07.08.2029	300 000,00	300 000,00	324 386,85	2,55	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	300 000,00	300 000,00	246 118,70	1,94	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	200 000,00	200 000,00	190 362,42	1,50	
Total per emitter					1 901 220,00		2 315 638,93	18,23	
Akimat of Astana/Bonds	KZZJ00000201	KZT		13.04.2031	180 000,00	180 000,00	181 627,75	1,43	
Total per emitter					180 000,00		181 627,75	1,43	
JSC "Otbasny bank" house construction savings bank"/Bonds	KZ2C00004133	KZT		17.07.2026	28 000,00	28 000,00	28 130,27	0,22	
JSC "Otbasny bank" house construction savings bank"/Bonds	KZ2C00013670	KZT		20.05.2030	250 000,00	250 000,00	279 894,07	2,20	
JSC "Otbasny bank" house construction savings bank"/Bonds	KZ2C00016822	KZT		12.03.2031	300 000,00	300 000,00	307 000,00	2,42	
JSC "Otbasny bank" house construction savings bank"/Bonds	KZ2C00011740	KZT		24.07.2029	200 000,00	200 000,00	203 488,08	1,60	
Total per emitter					778 000,00		818 512,42	6,44	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB/Standard & Poor's		88 781,00		402 115,78	3,17	
Total per emitter					88 781,00		402 115,78	3,17	
"KMF Bank" JSC/Bonds	KZ2C00016426	KZT		12.12.2028	450 000,00	450 000,00	519 042,33	4,09	
Total per emitter					450 000,00		519 042,33	4,09	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00012482	KZT		03.12.2027	400 000,00	400 000,00	446 918,29	3,52	
Halyk Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	BBB-/Standard & Poor's		9 000,00		144 737,28	1,14	
Total per emitter					409 000,00		591 655,57	4,66	
JSC "Home Credit Bank" (SB of "Forte Bank" JSC)/Bonds	KZ2C00011195	KZT		27.02.2028	70 000,00	70 000,00	75 113,11	0,59	
JSC "Home Credit Bank" (SB of "Forte Bank" JSC)/Bonds	KZ2C00009926	KZT		08.08.2028	350 000,00	350 000,00	367 841,16	2,90	
Total per emitter					420 000,00		442 954,27	3,49	
ForteBank JSC/Eurobonds	XS2985300156	USD	BB/Fitch Ratings	04.02.2030	850,00	393 473,50	411 378,08	3,24	
Total per emitter					850,00		411 378,08	3,24	
"KMF Bank" JSC/Bonds	KZ2C00013779	KZT		30.05.2026	400 000,00	400 000,00	477 376,65	3,76	
Total per emitter					400 000,00		477 376,65	3,76	
"Kazatomprom" National Atomic Company JSC/Dep. receipts	US63253R2013	USD	Baa1/Moody's Investors Service		4 800,00		194 863,10	1,53	
Total per emitter					4 800,00		194 863,10	1,53	
National company "KazMunayGaz" JSC/Ordinary shares	KZ1C00001122	KZT	Baa1/Moody's Investors Service		2 869,00		86 924,82	0,68	
Total per emitter					2 869,00		86 924,82	0,68	

Toyota Financial Services Kazakhstan MFO LLP/Bonds	KZ2P00007776	KZT	BBB+/Fitch Ratings	23.07.2026	79 300,00	79 300,00	79 937,69	0,63	
Total per emitter					79 300,00		79 937,69	0,63	
Kazakhstan Communal Systems LLP/Bonds	KZX000005319	USD		30.09.2028	4 000,00	185 164,00	203 654,51	1,60	
Kazakhstan Communal Systems LLP/Bonds	KZX000005822	USD		11.12.2028	3 000,00	138 873,00	152 708,59	1,20	
Total per emitter					7 000,00		356 363,11	2,81	
AK Altynalmas JSC/Bonds	KZ2C00012953	USD		26.12.2027	4 000,00	185 164,00	197 339,70	1,55	
Total per emitter					4 000,00		197 339,70	1,55	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007383	KZT		19.03.2031	109 000,00	109 000,00	98 172,20	0,77	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011211	KZT		23.05.2029	200 000,00	200 000,00	206 799,63	1,63	
Total per emitter					309 000,00		304 971,83	2,40	
KazAgroFinance JSC/Bonds	KZ2C00015543	KZT		07.10.2030	200 000,00	200 000,00	228 763,81	1,80	
KazAgroFinance JSC/Bonds	KZ2C00008514	KZT	BBB-/Fitch Ratings	28.07.2029	200 000,00	200 000,00	218 489,00	1,72	
KazAgroFinance JSC/Bonds	KZ2C00007862	KZT	BBB-/Fitch Ratings	20.08.2028	50 000,00	50 000,00	47 826,44	0,38	
Total per emitter					450 000,00		495 079,26	3,90	
Private company BI Development Ltd/Bonds	KZ2D00012531	USD		31.10.2026	3 500,00	162 018,50	172 401,46	1,36	
Private company BI Development Ltd/Bonds	KZ2D00012861	KZT		29.05.2027	100 000,00	100 000,00	113 176,60	0,89	
Private company BI Development Ltd/Bonds	KZ2D00012457	KZT		31.10.2026	200 275,00	200 275,00	220 239,53	1,73	
Total per emitter					303 775,00		505 817,59	3,98	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00014751	KZT		27.08.2028	200 000,00	200 000,00	238 328,49	1,88	
Total per emitter					200 000,00		238 328,49	1,88	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007326	KZT		12.02.2028	40 000,00	40 000,00	36 983,90	0,29	
Total per emitter					40 000,00		36 983,90	0,29	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670694	USD	Baa1/Moody's Investors Service	06.05.2031	500,00	231 455,00	214 766,71	1,69	
Development Bank of Kazakhstan JSC/Eurobonds	XS2800066370	KZT	Baa1/Moody's Investors Service	15.04.2027	400,00	200 000,00	192 793,33	1,52	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	Baa1/Moody's Investors Service	06.05.2026	200,00	100 000,00	105 136,50	0,83	
Total per emitter					1 100,00		512 696,54	4,04	
VANGUARD INT-TERM CORPORATE/Shares	US92206C8709	USD						0,00	
Total per emitter								0,00	
Industrial Development Fund JSC /Bonds	KZ2C00015857	KZT		09.10.2030	200 000,00	200 000,00	228 574,99	1,80	
Total per emitter					200 000,00		228 574,99	1,80	
Kaspi.kz JSC/Dep. receipts	US48581R2058	USD			2 600,00		102 663,48	0,81	
Kaspi.kz JSC/Eurobonds	XS3011744623	USD	Baa3/Moody's Investors Service	26.03.2030	200,00	92 582,00	94 842,19	0,75	
Total per emitter					2 800,00		197 505,66	1,56	
TENGIZCHEVROIL FIN CO IN/Eurobonds	XS2010030083	USD	Baa2/Moody's Investors Service	15.08.2030	1 200,00	555 492,00	523 354,48	4,12	
Total per emitter					1 200,00		523 354,48	4,12	
JPMorgan Chase Bank, National Association/Eurobonds	XS2168690365	KZT	AA-/Standard & Poor's	28.02.2029	3,00	300 000,00	288 329,45	2,27	
Total per emitter					3,00		288 329,45	2,27	
US GOVERNMENT/Bonds	US912797SX61	USD	Aa1/Moody's Investors Service	04.06.2026	15 000,00	694 365,00	691 516,71	5,44	
Total per emitter					15 000,00		691 516,71	5,44	
European bank of reconstruction and developments/Eurobonds	XS2774403690	KZT	AAA/Fitch Ratings	28.03.2029	100 000 000,00	100 000,00	105 964,14	0,83	
Total per emitter					100 000 000,00		105 964,14	0,83	
Asian Development Bank/Eurobonds	XS2351373134	KZT	AAA/Standard & Poor's	17.09.2029	58 500,01	58 500,01	51 173,59	0,40	
Total per emitter					58 500,01		51 173,59	0,40	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000711	KZT		04.05.2026	417 074,00		434 356,71	3,42	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		04.05.2026	431 320,00		410 308,25	3,23	Reverse REPO
Total per emitter					848 394,00		844 664,96	6,65	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100014452	KZT		04.05.2026	6 099 464,00		602 008,56	4,74	Reverse REPO
Total per emitter					6 099 464,00		602 008,56	4,74	
TOTAL current value of pension assets investment portfolio					113 255 056,01		12 702 700,35	100,00	
Cash on investment accounts							831 462,27		
Other assets							10 903,82		
TOTAL current value of pension assets under fiduciary management by the "BCC Invest" JSC							13 545 066,44		