

Structure of pension assets investment portfolio
of accumulative pension fund
on 01.11.2019

(thousand tenge)

Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000604	KZT		03.04.2021	29 000 000,00	29 000 000,00	29 106 030,78	0,29	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000766	KZT		09.07.2021	25 309 368,00	25 309 368,00	24 631 394,65	0,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 166 800,19	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	80 062 500,00	80 062 500,00	78 469 066,86	0,78	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKA00000652	KZT		30.01.2025	8 000 000,00	8 000 000,00	8 321 800,69	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	26 111 609,39	0,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	19 485 914,41	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	66 500 000,00	66 500 000,00	69 869 066,60	0,69	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709826	USD		14.10.2044	264 396,00	102 762 793,32	96 732 123,94	0,96	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263139856	USD		21.07.2045	490 450,00	190 623 201,50	230 377 688,62	2,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000816	KZT		29.08.2023	15 754 912,00	15 754 912,00	14 757 928,46	0,15	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		21.07.2025	607 167,00	235 987 597,89	256 548 752,16	2,54	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKA00000686	KZT		29.01.2023	170 000 000,00	170 000 000,00	176 812 356,77	1,75	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000588	KZT		16.01.2020	11 604 347,00	11 604 347,00	11 949 554,79	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000881	KZT		30.01.2024	9 029 524,00	9 029 524,00	9 721 722,25	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	2 000 000,00	2 000 000,00	2 108 668,55	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	76 705 596,62	0,76	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	217 399 867,00	217 399 867,00	212 113 968,00	2,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	155 810 848,00	155 810 848,00	155 669 188,88	1,54	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	93 450 693,00	93 450 693,00	94 036 378,78	0,93	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709669	USD		14.10.2024	263 200,00	102 297 944,00	103 419 267,37	1,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	4 000 000,00	4 000 000,00	4 143 111,13	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	125 412 401,00	125 412 401,00	127 361 836,34	1,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	60 500 000,00	60 500 000,00	61 396 643,83	0,61	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	116 850 040,00	116 850 040,00	117 877 667,81	1,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	31 000 000,00	31 000 000,00	30 731 210,11	0,30	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000638	KZT		03.07.2022	3 000 000,00	3 000 000,00	3 064 533,33	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000612	KZT		10.04.2020	4 605 166,00	4 605 166,00	4 609 558,02	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	10 311 824,18	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	10 000 000,00	10 000 000,00	9 421 164,11	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	95 200 000,00	95 200 000,00	89 152 151,94	0,88	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	149 500 000,00	149 500 000,00	146 065 666,11	1,45	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	165 000 000,00	165 000 000,00	160 428 393,96	1,59	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000675	KZT		19.03.2020	8 467 742,00	8 467 742,00	8 648 304,15	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000691	KZT		20.06.2020	13 051 119,00	13 051 119,00	12 999 204,44	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000501	KZT		14.12.2020	10 000 000,00	10 000 000,00	9 971 854,35	0,10	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000576	KZT		23.05.2021	12 591 200,00	12 591 200,00	11 996 250,19	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000600	KZT		23.08.2021	3 300 000,00	3 300 000,00	3 080 454,65	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZ000A1A1UU3	KZT		15.09.2020	13 266 359,00	13 266 359,00	12 910 428,96	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000352	KZT		16.03.2021	2 687 385,00	2 687 385,00	2 511 715,95	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000519	KZT		21.12.2021	3 399 000,00	3 399 000,00	3 292 155,45	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000527	KZT		19.03.2022	20 186 949,00	20 186 949,00	19 094 992,72	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000642	KZT		18.10.2022	13 700 000,00	13 700 000,00	12 667 479,11	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZ000A1A1S48	KZT		25.08.2021	11 407 020,00	11 407 020,00	10 837 407,57	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000360	KZT		25.03.2022	10 188 000,00	10 188 000,00	9 702 843,18	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000402	KZT		09.06.2022	2 720 000,00	2 720 000,00	2 496 457,23	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000568	KZT		15.05.2023	6 611 000,00	6 611 000,00	5 920 251,68	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000261	KZT		05.05.2022	5 410 000,00	5 410 000,00	5 087 665,02	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000378	KZT		26.04.2023	18 340 020,00	18 340 020,00	16 685 598,60	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000428	KZT		20.07.2023	2 159 272,00	2 159 272,00	1 901 001,49	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	9 191 977,43	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000238	KZT		11.12.2022	5 974 893,00	5 974 893,00	5 940 221,44	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZ000A1A1S55	KZT		20.07.2023	15 011 864,00	15 011 864,00	13 973 019,66	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000345	KZT		25.01.2024	9 518 834,00	9 518 834,00	8 569 966,36	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	17 721 815,00	17 721 815,00	14 952 322,79	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	3 778 549,93	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	7 243 553,64	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	6 418 318,00	6 418 318,00	6 359 750,98	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000139	KZT		24.06.2024	7 088 104,00	7 088 104,00	6 853 997,89	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 514 514,62	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	44 883 500,00	44 883 500,00	37 428 317,53	0,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	22 647 144,00	22 647 144,00	19 166 658,06	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	15 905 000,00	15 905 000,00	13 451 608,92	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	9 000 000,00	9 000 000,00	7 849 562,93	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	6 398 438,86	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	61 556 194,00	61 556 194,00	49 033 865,94	0,49	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	1 000 000,00	1 000 000,00	799 101,49	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	5 551 097,00	5 551 097,00	4 336 649,86	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKA00000561	KZT		31.10.2020	19 207 327,00	19 207 327,00	20 230 369,49	0,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKA00000595	KZT		28.06.2021	27 612 746,00	27 612 746,00	28 084 521,86	0,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKA00000421	KZT		29.06.2020	9 139 126,00	9 139 126,00	9 295 387,43	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKA00000629	KZT		30.10.2022	60 350 154,00	60 350 154,00	63 564 795,45	0,63	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKA00000389	KZT		25.02.2021	13 398 115,00	13 398 115,00	13 865 286,46	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKA00000603	KZT		30.07.2023	13 510 176,00	13 510 176,00	13 676 993,82	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKA00000413	KZT		30.05.2022	16 391 289,00	16 391 289,00	16 740 091,63	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKA00000579	KZT		29.04.2024	9 564 584,00	9 564 584,00	9 809 758,71	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKA00000462	KZT		29.11.2022	55 504 920,00	55 504 920,00	58 203 573,30	0,58	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000298	KZT		30.03.2022	5 000 000,00	5 000 000,00	5 153 040,74	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000405	KZT		28.04.2023	7 053 062,00	7 053 062,00	7 234 018,36	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000553	KZT		12.10.2024	42 469 217,00	42 469 217,00	44 730 479,37	0,44	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	10 212 627,34	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 445 082,59	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000181	KZT		29.04.2022	10 000 000,00	10 000 000,00	10 257 809,08	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000272	KZT		28.01.2023	13 000 000,00	13 000 000,00	13 512 536,75	0,13	

The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	20 414 801,03	0,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	79 432 381,23	0,79	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000140	KZT		24.12.2022	8 500 000,00	8 500 000,00	8 907 613,22	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000231	KZT		29.09.2023	5 666 666,00	5 666 666,00	5 686 145,67	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000348	KZT		27.08.2024	15 000 000,00	15 000 000,00	15 120 106,25	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	15 379 081,26	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	30 140 419,28	0,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000025	KZT		29.04.2020	14 000 000,00	14 000 000,00	14 360 586,01	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000033	KZT		18.04.2021	36 343 000,00	36 343 000,00	37 280 275,05	0,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000066	KZT		29.08.2022	700 000,00	700 000,00	706 615,99	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000132	KZT		27.11.2023	62 000 000,00	62 000 000,00	65 014 291,58	0,64	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000165	KZT		26.02.2024	15 677 000,00	15 677 000,00	16 223 463,76	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000363	KZT		07.11.2025	14 999 999,00	14 999 999,00	15 798 649,73	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	15 459 526,05	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	17 905 137,55	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 386 141,50	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 255 138,05	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	14 059 378,53	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 360 947,34	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	35 497 787,62	0,35	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	20 697 088,64	0,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 048 929,50	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 340 440,68	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 583 370,65	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	18 628 135,95	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	11 715 974,97	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	25 497 220,57	0,25	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	19 152 370,34	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	16 865 849,97	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	37 262 129,42	0,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 394 200,86	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	14 873 936,68	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	29 914 173,64	0,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	25 936 756,34	0,26	
Total per emitter					3 213 769 885,00		3 872 640 219,99	38,31	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100010989	KZT		13.03.2020	249 340 000,00	24 934 000,00	24 003 936,87	0,24	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011425	KZT		04.09.2020	54 971 091,00	5 497 109,10	5 056 554,28	0,05	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011540	KZT		20.11.2019	637 695 416,00	63 769 541,60	63 391 005,60	0,63	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011565	KZT		27.11.2019	732 679 069,00	73 267 906,90	72 742 682,74	0,72	
Total per emitter					1 674 685 576,00		165 194 179,49	1,63	
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZ2C00002137	KZT	BBB-/Fitch Ratings	25.09.2020	29 332 000 000,00	29 332 000,00	28 892 603,28	0,29	
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZ2C00003218	KZT		27.11.2021	8 024 600 000,00	8 024 600,00	8 398 828,82	0,08	
Total per emitter					37 356 600 000,00		37 291 432,10	0,37	
Subsidiary Bank Alfa-Bank JSC/Bonds	KZ2C00006062	KZT		25.10.2026	7 500 000,00	7 500 000,00	7 511 197,92	0,07	
Total per emitter					7 500 000,00		7 511 197,92	0,07	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004562	KZT		12.12.2022	4 800 000,00	4 800 000,00	5 039 156,74	0,05	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004570	KZT		20.12.2021	7 847 900,00	7 847 900,00	8 145 520,19	0,08	
Total per emitter					12 647 900,00		13 184 676,93	0,13	

Nurbank JSC/Bonds	KZ2C00002012	KZT	B-/Standard & Poor's	05.06.2023	148 000 000,00	14 800 000,00	12 744 139,20	0,13	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 095 812,50	0,05	
Nurbank JSC/Preference shares	KZ000A1CTMV3	KZT	B-/Standard & Poor's		120 398,00		787 224,34	0,01	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B-/Standard & Poor's		48 887,00		57 153,79	0,00	
Total per emitter					198 169 285,00		18 684 329,83	0,19	
Kaspi Bank JSC/Bonds	KZ2C00001618	KZT	B2/Moody's Investors Service	19.07.2021	76 740 000,00	7 674 000,00	7 262 230,35	0,07	
Kaspi Bank JSC/Bonds	KZ2C00001964	KZT		07.02.2023	50 000 000,00	5 000 000,00	4 455 398,89	0,04	
Kaspi Bank JSC/Bonds	KZ2C00003036	KZT		27.01.2023	196 787 100,00	19 678 710,00	19 282 472,84	0,19	
Kaspi Bank JSC/Bonds	KZ2C00003028	KZT		27.01.2024	464 906 433,00	46 490 643,30	47 661 925,22	0,47	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	61 212 600,69	0,61	
Kaspi Bank JSC/Bonds	KZ2C00003010	KZT		27.01.2025	489 961 360,00	48 996 136,00	50 240 520,06	0,50	
Total per emitter					1 869 378 572,00		190 115 148,05	1,88	
Halyk Savings Bank of Kazakhstan JSC/Eurobonds	XS0867478124	USD	BB/Fitch Ratings	21.12.2022	37 051 256,00	10 550 249,38	9 711 321,11	0,10	
Halyk Savings Bank of Kazakhstan JSC/Eurobonds	XS0583796973	USD	BB/Fitch Ratings	28.01.2021	150 324,00	58 426 429,08	60 426 106,39	0,60	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	100 495 046,34	0,99	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00002863	KZT	BB/Fitch Ratings	12.11.2019	59 879 163,00	59 879 163,00	64 741 313,34	0,64	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00002855	KZT	Ba3/Moody's Investors Service	18.11.2024	9 998 000,00	99 980 000,00	100 109 709,43	0,99	
Halyk Savings Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BB/Standard & Poor's		718 054 740,00		91 580 701,54	0,91	
Halyk Savings Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	BB/Standard & Poor's		1 980 546,00		10 084 102,46	0,10	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003077	KZT	BB/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00	129 402 292,53	1,28	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003069	KZT	BB/Fitch Ratings	14.01.2022	93 621 659,00	93 621 659,00	100 110 406,58	0,99	
Total per emitter					1 035 044 426,00		666 660 999,72	6,60	
ForteBank JSC/Bonds	KZ2C00001485	KZT	B-/Standard & Poor's	20.10.2022	52 667 183 334,00	526 671,83	425 667,88	0,00	
ForteBank JSC/Bonds	KZ2C00000032	KZT	kzBB+/KZ_Standard & Poor's	30.12.2022	212 750 281 375,00	2 127 502,81	1 752 353,15	0,02	
ForteBank JSC/Bonds	KZ2C00000040	KZT	kzBB+/KZ_Standard & Poor's	01.06.2025	194 118 716 667,00	1 941 187,17	1 440 576,57	0,01	
ForteBank JSC/Bonds	KZ2C00000057	KZT	kzBB+/KZ_Standard & Poor's	01.06.2022	270 614 200 000,00	2 706 142,00	2 316 758,24	0,02	
ForteBank JSC/Bonds	KZ2C00000065	KZT	kzBB+/KZ_Standard & Poor's	29.11.2026	123 257 024 634,00	1 232 570,25	865 949,07	0,01	
ForteBank JSC/Bonds	KZ2C00000073	KZT	kzBB+/KZ_Standard & Poor's	29.11.2031	270 908 105 133,00	2 709 081,05	1 670 298,97	0,02	
ForteBank JSC/Bonds	KZ2C00000099	KZT	kzBB+/KZ_Standard & Poor's	14.04.2020	216 821 017 500,00	2 168 210,18	2 043 658,55	0,02	
ForteBank JSC/Bonds	KZ2C00000081	KZT	kzBB+/KZ_Standard & Poor's	14.04.2022	44 213 732 379,00	442 137,32	368 546,02	0,00	
ForteBank JSC/Bonds	KZ2C00000107	KZT	kzBB+/KZ_Standard & Poor's	14.04.2026	96 380 319 486,00	963 803,19	663 632,04	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT	kzBB+/KZ_Standard & Poor's	14.04.2026	2 947 079,00	29,47	20,29	0,00	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT	kzBB+/KZ_Standard & Poor's	14.04.2027	448 085 568 606,00	4 480 855,69	2 977 777,54	0,03	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	774 279,91	0,01	
ForteBank JSC/Bonds	KZ2C00000461	KZT	B+/Standard & Poor's	15.03.2020	349 233 894 439,00	3 492 338,94	3 453 923,22	0,03	
ForteBank JSC/Eurobonds	USY2497PAD51	USD	B+/Standard & Poor's	30.06.2022	1 246 416,00	598 080,65	735 697,02	0,01	
ForteBank JSC/Bonds	KZ2C00003374	KZT	B/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	51 265 552,58	0,51	
ForteBank JSC/Eurobonds	XS1153772725	USD	B+/Standard & Poor's	15.12.2024	2 300 593,00	614 742,90	705 904,66	0,01	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	B+/Standard & Poor's		930 191 171,00		1 860 382,34	0,02	
Total per emitter					2 396 547 625 171,00		73 320 978,05	0,73	
Eurasian Bank JSC/Bonds	KZ2C00001188	KZT		01.09.2023	65 581 000,00	6 558 100,00	5 577 151,63	0,06	
Eurasian Bank JSC/Bonds	KZ2C00001212	KZT		15.10.2023	82 619 700,00	8 261 970,00	6 828 935,44	0,07	
Eurasian Bank JSC/Bonds	KZ2C00001915	KZT		26.12.2019	99 900 000,00	9 990 000,00	10 199 126,57	0,10	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	10 000 000,00	1 000 000,00	1 022 812,50	0,01	
Total per emitter					258 100 700,00		23 628 026,14	0,23	
Bank CenterCredit JSC/Bonds	KZ2C00000545	KZT		05.12.2022	41 618 900,00	4 161 890,00	3 738 934,48	0,04	
Bank CenterCredit JSC/Bonds	KZ2C00000560	KZT		11.11.2023	19 724 800,00	1 972 480,00	1 703 627,34	0,02	
Bank CenterCredit JSC/Bonds	KZ2C00000586	KZT		27.11.2019	105 000 000,00	10 500 000,00	10 732 786,07	0,11	

Bank CenterCredit JSC/Bonds	KZ2C00000594	KZT		27.11.2024	64 224 330,00	6 422 433,00	6 258 366,76	0,06	
Bank CenterCredit JSC/Eurobonds	XS0245586903	USD	Caa3/Moody's Investors Service	03.03.2049	3 939,60	1 531 204,33	1 317 610,89	0,01	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	15 493 338,10	0,15	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	210 000 000,00	21 000 000,00	21 781 191,84	0,22	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	B/Standard & Poor's		5 090 189,00		1 189 984,38	0,01	
Bank CenterCredit JSC/Bonds	KZ2C00002996	KZT		16.03.2022	127 143 000,00	12 714 300,00	11 970 560,56	0,12	
Total per emitter					735 269 415,60		74 186 400,42	0,73	
ATFBank JSC/Bonds	KZ2C00003101	KZT	B-/Fitch Ratings	10.02.2023	368 994 838,00	36 899 483,80	37 106 582,89	0,37	
ATFBank JSC/Bonds	KZ2C00003127	KZT	CC/Fitch Ratings	10.02.2025	21 118 910,00		20 760 634,62	0,21	
ATFBank JSC/Bonds	KZ2C00003143	KZT	B-/Fitch Ratings	10.02.2025	197 467 088,00	19 746 708,80	19 869 817,54	0,20	
ATFBank JSC/Bonds	KZ2C00003119	KZT	CC/Fitch Ratings	10.02.2025	40 655 884,00	40 655 884,00	39 999 403,02	0,40	
ATFBank JSC/Ordinary shares	KZ000A0ETF32	KZT	B-/Fitch Ratings		77 875,00		115 410,75	0,00	
ATFBank JSC/Bonds	KZ2C00003135	KZT		14.03.2026	30 000 000,00	30 000 000,00	30 419 750,00	0,30	
Total per emitter					658 314 595,00		148 271 598,82	1,47	
AsiaCredit Bank JSC/Bonds	KZ2C00001766	KZT		16.07.2021	3 939 000 000,00	3 939 000,00	4 086 931,33	0,04	
AsiaCredit Bank JSC/Bonds	KZ2C00002418	KZT		30.09.2020	6 130 000 000,00	6 130 000,00	5 896 900,05	0,06	
Total per emitter					10 069 000 000,00		9 983 831,38	0,10	
"First Heartland Jusan Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	2 613 547,50	0,03	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002046	KZT		04.06.2020	4 982 690 000,00	4 982 690,00	5 014 592,96	0,05	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002053	KZT	B-/Standard & Poor's	04.06.2023	4 982 690 000,00	4 982 690,00	4 457 533,95	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 089 495,81	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002103	KZT		04.06.2023	9 981 480 000,00	9 981 480,00	9 776 789,76	0,10	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002574	KZT		10.04.2021	9 981 480 000,00	9 981 480,00	9 775 458,93	0,10	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002582	KZT		10.04.2021	4 981 480 000,00	4 981 480,00	4 878 660,60	0,05	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002590	KZT		10.04.2021	3 000 000 000,00	3 000 000,00	2 938 079,00	0,03	
Total per emitter					46 374 510 000,00		43 544 158,51	0,43	
"BANK RBK" Bank JSC/Bonds	KZ2C00002004	KZT		02.05.2020	4 014 130 000,00	4 014 130,00	4 130 698,62	0,04	
"BANK RBK" Bank JSC/Bonds	KZ2C00002954	KZT		18.12.2021	42 405 802 000,00	42 405 802,00	46 262 923,63	0,46	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	25 000 000,00	15 000 000,00	15 164 250,00	0,15	
Total per emitter					46 444 932 000,00		65 557 872,25	0,65	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002194	KZT	BBB/Fitch Ratings	24.09.2020	47 784 300 000,00	47 784 300,00	47 464 022,66	0,47	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	11 986 633,75	0,12	
Total per emitter					47 795 990 000,00		59 450 656,41	0,59	
SevKazEnergo JSC/Bonds	KZ2C00001519	KZT	B-/Fitch Ratings	10.01.2020	54 844 900,00	5 484 490,00	5 747 230,02	0,06	
Total per emitter					54 844 900,00		5 747 230,02	0,06	
NC Kazakhstan temir zholy JSC/Eurobonds	XS0799658637	USD	BBB-/Fitch Ratings	10.07.2042	82 200,00	31 948 674,00	35 253 723,73	0,35	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 306 666,67	0,20	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	171 466 250,00	1,70	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT	BB-/Standard & Poor's	25.04.2026	49 997 800,00	49 997 800,00	51 981 323,83	0,51	
Total per emitter					240 080 000,00		279 007 964,23	2,76	
National managing holding KazAgro JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	491 375 000,00	4,86	
National managing holding KazAgro JSC/Bonds	KZ2C00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	76 553 831,91	0,76	
National managing holding KazAgro JSC/Bonds	KZ2C00003820	KZT		22.12.2026	32 897 000,00	32 897 000,00	34 534 539,56	0,34	
National managing holding KazAgro JSC/Bonds	KZ2C00003812	KZT		23.12.2031	35 498 000,00	35 498 000,00	37 376 435,83	0,37	
National managing holding KazAgro JSC/Bonds	KZ2C00002988	KZT	BBB/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	30 585 365,32	0,30	
Total per emitter					622 675 634,00		670 425 172,62	6,63	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	40 111 006,25	0,40	
National managing holding "Baiterek" JSC/Bonds	KZ2C00006088	KZT		28.06.2029	20 000 000,00	20 000 000,00	20 643 888,89	0,20	

National managing holding "Baiterek" JSC/Bonds	KZ2C00006203	KZT		29.08.2029	12 500 000,00	12 500 000,00	12 706 510,42	0,13	
Total per emitter					71 350 000,00		73 461 405,56	0,73	
National company "KazMunayGaz" JSC/Eurobonds	XS0925015074	USD	BBB-/Fitch Ratings	30.04.2023	165 000,00	64 130 550,00	64 256 864,19	0,64	
Total per emitter					165 000,00		64 256 864,19	0,64	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	49 005 599,01	0,49	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa3/Moody's Investors Service		9 626 931,00		15 451 224,25	0,15	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	18 503 672,92	0,18	
Total per emitter					75 276 931,00		82 960 496,18	0,82	
Kcell JSC/Bonds	KZ2C00004208	KZT	BB/Fitch Ratings	16.01.2021	2 500 000,00	2 500 000,00	2 583 055,56	0,03	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB/Fitch Ratings		3 431 950,00		7 439 643,93	0,07	
Kcell JSC/Dep.reciepts	US48668G2057	USD	BB/Fitch Ratings		10 684 337,00		22 092 264,31	0,22	
Total per emitter					16 616 287,00		32 114 963,80	0,32	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	Baa3/Moody's Investors Service		10 521 574,00		10 954 431,55	0,11	
Total per emitter					10 521 574,00		10 954 431,55	0,11	
KazTransCom JSC/Ordinary shares	KZ000A1CTGM4	KZT			77 073,00		567 654,98	0,01	
Total per emitter					77 073,00		567 654,98	0,01	
KAZEXPORTASTYK Holding JSC/Bonds	KZ2C00001634	KZT		18.07.2029	31 151 990,00	31 151 990,00	4 859 710,44	0,05	
Total per emitter					31 151 990,00		4 859 710,44	0,05	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	39 821 716,86	0,39	
Kazakhtelecom JSC/Ordinary shares	KZ0009093241	KZT	BB+/Standard & Poor's		367 091,00		8 525 130,50	0,08	
Kazakhtelecom JSC/Preference shares	KZ0009094645	KZT	BB+/Standard & Poor's		18 236,00		233 674,52	0,00	
Kazakhtelecom JSC/Dep.reciepts	US48666D2045	EUR	BB+/Standard & Poor's		10,00		17,75	0,00	
Total per emitter					38 607 560,00		48 580 539,63	0,48	
Kazakhstan Mortgage Company JSC/Bonds	KZ2C00002160	KZT	BBB-/Fitch Ratings	26.07.2020	5 013 000 000,00	5 013 000,00	5 135 384,69	0,05	
Kazakhstan Mortgage Company JSC/Bonds	KZ2C00003333	KZT	BBB-/Fitch Ratings	15.12.2027	10 600 000 000,00	10 600 000,00	11 146 864,94	0,11	
Total per emitter					15 613 000 000,00		16 282 249,63	0,16	
JSC "Baspana" Mortgage organization"/Bonds	KZ2C00004513	KZT	BBB/Fitch Ratings	06.12.2019	15 000 000,00	15 000 000,00	16 128 486,08	0,16	
Total per emitter					15 000 000,00		16 128 486,08	0,16	
EKOTON+ JSC/Bonds	KZ2C00001287	KZT		16.08.2020	1 454 400,00	145 440,00	146 029,84	0,00	
Total per emitter					1 454 400,00		146 029,84	0,00	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	17 815 540,00	17 815 540,00	15 678 664,95	0,16	
Total per emitter					17 815 540,00		15 678 664,95	0,16	
Development Bank of Kazakhstan JSC/Eurobonds	XS0220743776	USD	BBB-/Fitch Ratings	03.06.2020	8 480,00	3 295 921,60	3 415 580,56	0,03	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB-/Fitch Ratings	23.03.2026	27 980,00	10 874 986,60	11 164 444,30	0,11	
Development Bank of Kazakhstan JSC/Eurobonds	XS0860582435	USD	BBB-/Fitch Ratings	10.12.2022	125 353,00	48 720 950,51	48 650 748,25	0,48	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 638 656,67	0,12	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	18 105 694,44	0,18	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	68 918 055,55	0,68	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003903	KZT		31.05.2022	5 249 000,00	5 249 000,00	5 478 643,75	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003911	KZT		06.06.2024	14 850 000,00	14 850 000,00	15 473 700,00	0,15	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 575 000,00	0,15	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003002	KZT	Baa3/Moody's Investors Service	29.12.2024	19 994 054,00	19 994 054,00	20 540 408,19	0,20	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005916	KZT		16.07.2024	30 000 000,00	30 000 000,00	30 890 066,67	0,31	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 085 000,00	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 343 101,25	0,08	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 836 952,97	0,07	
Total per emitter					197 855 667,00		269 116 052,60	2,66	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		1 700 386,00	0,02	

Total per emitter					3 800 000,00		1 700 386,00	0,02	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	1 650 000,00	1 650 000,00	1 659 854,17	0,02	
Total per emitter					1 650 000,00		1 659 854,17	0,02	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	2 691 692,92	715 990,32	0,01	
Total per emitter					342 940,00		715 990,32	0,01	
"Kazatomprom" National Atomic Company JSC/Dep. receipts	US63253R2013	USD	BBB-/Fitch Ratings		12 587 034,00		67 267 784,44	0,67	
Total per emitter					12 587 034,00		67 267 784,44	0,67	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	79 000 000,00	85 956 388,89	0,85	
Total per emitter					79 000 000,00		85 956 388,89	0,85	
VNESHTORGBANK JSC/Dep. receipts	US46630Q2021	USD	BBB-/Standard & Poor's		2 471 944,00		1 294 157,83	0,01	
Total per emitter					2 471 944,00		1 294 157,83	0,01	
VALE DE RIO DOCE SA/Dep. receipts	US91912E1055	USD	BBB-/Standard & Poor's		10 543,00		49 336,88	0,00	
Total per emitter					10 543,00		49 336,88	0,00	
UNICREDITBA AG/Eurobonds	XS0957620189	RUB	BBB-/Standard & Poor's	05.08.2023	160,00	4 856 000,00	3 325 434,04	0,03	
Total per emitter					160,00		3 325 434,04	0,03	
THREE GORGES FIN I KY/Eurobonds	USG8850LAC49	USD	A+/Fitch Ratings	02.06.2026	25 120,00	9 763 390,40	9 355 418,16	0,09	
Total per emitter					25 120,00		9 355 418,16	0,09	
THREE GORGES FIN I CAYMA/Eurobonds	USG8850LAA82	USD	A+/Fitch Ratings	10.06.2025	8 000,00	3 109 360,00	3 103 025,29	0,03	
Total per emitter					8 000,00		3 103 025,29	0,03	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAP97	USD	A+/Standard & Poor's	02.05.2028	15 000,00	5 830 050,00	5 960 050,52	0,06	
STATE GRID OVERSEAS INV/Eurobonds	USG8449WAC85	USD	A+/Standard & Poor's	07.05.2024	8 000,00	3 109 360,00	3 187 377,63	0,03	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAN40	USD	A+/Standard & Poor's	02.05.2023	15 000,00	5 830 050,00	5 923 064,18	0,06	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAJ38	USD	A+/Standard & Poor's	04.05.2027	44 000,00	17 101 480,00	16 602 515,65	0,16	
Total per emitter					82 000,00		31 673 007,98	0,31	
SOUTHERN COPPER CORP/Eurobonds	US84265VAG05	USD	BBB+/Fitch Ratings	08.11.2042	1 500,00	583 005,00	577 720,68	0,01	
Total per emitter					1 500,00		577 720,68	0,01	
Societe General SA/PPN	XS0767932477	RUB	A/Standard & Poor's	24.10.2022	31 130,00	1 889 591,00	2 106 893,97	0,02	
Total per emitter					31 130,00		2 106 893,97	0,02	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201JAC56	USD	A+/Standard & Poor's	28.04.2025	14 000,00	5 441 380,00	5 178 313,28	0,05	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200QAB26	USD	A+/Standard & Poor's	17.10.2023	14 900,00	5 791 183,00	5 861 813,18	0,06	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201NAH55	USD	A+/Standard & Poor's	13.09.2027	30 000,00	11 660 100,00	10 970 716,40	0,11	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200TAH35	USD	A+/Standard & Poor's	29.09.2026	15 000,00	5 830 050,00	5 383 851,53	0,05	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201NAC68	USD	A1/Moody's Investors Service	12.04.2027	5 000,00	1 943 350,00	1 890 053,11	0,02	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200TAD21	USD	A+/Standard & Poor's	03.05.2026	5 000,00	1 943 350,00	1 918 405,69	0,02	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG82003AE76	USD	A+/Standard & Poor's	10.04.2024	6 000,00	2 332 020,00	2 358 269,16	0,02	
Total per emitter					89 900,00		33 561 422,35	0,33	
Sberbank of Russia/Eurobonds	XS0743596040	USD	BBB-/Fitch Ratings	07.02.2022	48 500,00	18 850 495,00	19 903 535,76	0,20	
Sberbank of Russia/Dep. receipts	US80585Y3080	USD	BBB-/Fitch Ratings		1 764 408,00		10 375 737,28	0,10	
Total per emitter					1 812 908,00		30 279 273,04	0,30	
ROSNEFT/Eurobonds	XS0861981180	USD	Baa3/Moody's Investors Service	06.03.2022	17 000,00	6 607 390,00	6 338 582,75	0,06	
Total per emitter					17 000,00		6 338 582,75	0,06	
RONGSHI INTERNATIONAL FI/Eurobonds	XS1601199778	USD	A+/Fitch Ratings	04.05.2027	1 500,00	583 005,00	568 903,94	0,01	
Total per emitter					1 500,00		568 903,94	0,01	
RIO TINTO PLC/Ordinary shares	GB0007188757	GBP	A/Standard & Poor's		115 400,00		2 389 677,21	0,02	
Total per emitter					115 400,00		2 389 677,21	0,02	
POSCO ADR/Dep. receipts	US6934831099	USD	BBB+/Standard & Poor's		10 000,00		176 184,11	0,00	
Total per emitter					10 000,00		176 184,11	0,00	
PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAC15	USD	Baa2/Moody's Investors Service	15.05.2027	28 000,00	10 882 760,00	10 598 452,66	0,11	

PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAA58	USD	Baa2/Moody's Investors Service	22.11.2021	5 000,00	1 943 350,00	2 045 310,31	0,02	
PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAE70	USD	Baa2/Moody's Investors Service	21.05.2028	28 000,00	10 882 760,00	11 499 313,30	0,11	
Total per emiter					61 000,00		24 143 076,27	0,24	
PERTAMINA PERSERO PT/Eurobonds	USY7138AAC46	USD	Baa2/Moody's Investors Service	03.05.2022	10 000,00	3 886 700,00	4 042 655,29	0,04	
PERTAMINA PERSERO PT/Eurobonds	USY7138AAE02	USD	Baa2/Moody's Investors Service	20.05.2023	10 000,00	3 886 700,00	3 964 038,31	0,04	
Total per emiter					20 000,00		8 006 693,60	0,08	
PELABUHAN INDONESIA III/Eurobonds	USY7140DAB65	USD	Baa3/Moody's Investors Service	02.05.2023	12 700,00	4 936 109,00	5 041 173,63	0,05	
PELABUHAN INDONESIA III/Eurobonds	USY7140DAA82	USD	Baa3/Moody's Investors Service	01.10.2024	5 000,00	1 943 350,00	1 960 502,85	0,02	
Total per emiter					17 700,00		7 001 676,48	0,07	
ORANGE/Dep.receipts	US6840601065	USD	BBB+/Standard & Poor's		161 400,00		1 018 756,93	0,01	
Total per emiter					161 400,00		1 018 756,93	0,01	
NOR NIKEL/Dep.receipts	US55315J1025	USD	Baa2/Moody's Investors Service		117 300,00		1 284 207,94	0,01	
Total per emiter					117 300,00		1 284 207,94	0,01	
NEWMONT GOLDCORP CORPORATION/Dep.receipts	US6516391066	USD	BBB/Standard & Poor's		62 000,00		944 141,62	0,01	
Total per emiter					62 000,00		944 141,62	0,01	
Morgan Stanley/Bonds	US61746BDL71	BRL	BBB+/Standard & Poor's	14.11.2020	28 574 000,00	2 785 107,78	3 022 353,01	0,03	
Total per emiter					28 574 000,00		3 022 353,01	0,03	
Merrill Lynch/PPN	XS0240118017	USD	A2/Moody's Investors Service	11.01.2021	444,23	17 265 965,14	16 995 342,60	0,17	
Merrill Lynch/PPN	XS0309286283	USD	A2/Moody's Investors Service	05.07.2037	40 000 000,00	4 016 506,76	1 746 244,01	0,02	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	4 132 721,60	3 068 109,05	0,03	
Total per emiter					65 000 444,23		21 809 695,66	0,22	
MCMORAN COPPER/Ordinary shares	US35671D8570	USD	BB+/Fitch Ratings		180 000,00		712 898,51	0,01	
Total per emiter					180 000,00		712 898,51	0,01	
KAZ MINERALS PLC/Ordinary shares	GB00B0HZPV38	GBP			829 206,00		1 947 841,06	0,02	
Total per emiter					829 206,00		1 947 841,06	0,02	
INDIAN RAILWAY FINANCE/Eurobonds	XS1733877762	USD	Baa2/Moody's Investors Service	13.12.2027	24 000,00	9 328 080,00	8 925 469,52	0,09	
Total per emiter					24 000,00		8 925 469,52	0,09	
IBM CORP/Bonds	US459200HG92	USD	A/Standard & Poor's	01.08.2022	500,00	194 335,00	190 066,90	0,00	
Total per emiter					500,00		190 066,90	0,00	
GOLDMAN SACHS/PPN	XS0476341218	RUB		24.12.2019	49,00	1 487 150,00	1 483 888,22	0,02	
Total per emiter					49,00		1 483 888,22	0,02	
GAZPROM/Eurobonds	XS0805570354	USD	BBB/Fitch Ratings	19.07.2022	9 500,00	3 692 365,00	3 678 216,47	0,04	
GAZPROM/Eurobonds	XS0885736925	USD	BBB/Fitch Ratings	06.02.2028	78 000,00	30 316 260,00	28 309 125,17	0,28	
GAZPROM/Dep.receipts	US3682872078	USD	BBB/Standard & Poor's		1 961 978,00		5 864 101,70	0,06	
Total per emiter					2 049 478,00		37 851 443,34	0,37	
EXPORT-IMPORT BK INDIA/Eurobonds	XS0872917660	USD	Baa2/Moody's Investors Service	14.01.2023	22 000,00	8 550 740,00	8 611 241,17	0,09	
EXPORT-IMPORT BK INDIA/Eurobonds	US30216KAA07	USD	Baa2/Moody's Investors Service	05.08.2026	5 000,00	1 943 350,00	1 841 210,85	0,02	
Total per emiter					27 000,00		10 452 452,02	0,10	
EXPORT-IMPORT BANK CHINA/Eurobonds	USY23862AF56	USD	A+/Standard & Poor's	31.07.2024	11 500,00	4 469 705,00	4 460 051,88	0,04	
EXPORT-IMPORT BANK CHINA/Eurobonds	XS1395523779	USD	A+/Standard & Poor's	26.04.2026	15 000,00	5 830 050,00	5 447 572,20	0,05	
Total per emiter					26 500,00		9 907 624,08	0,10	
EMPRESA NACIONAL DEL PET/Eurobonds	USP37110AJ50	USD	A/Fitch Ratings	30.10.2024	15 000,00	5 830 050,00	5 805 773,30	0,06	
EMPRESA NACIONAL DEL PET/Eurobonds	USP37110AK24	USD	A/Fitch Ratings	05.08.2026	10 000,00	3 886 700,00	3 730 152,54	0,04	
Total per emiter					25 000,00		9 535 925,84	0,09	
COMMERZBANK AG/PPN	DE000CZ426G2	RUB	A-/Fitch Ratings	26.06.2023	45 000,00	2 731 500,00	2 375 016,86	0,02	
Total per emiter					45 000,00		2 375 016,86	0,02	
CODELCO INC/Eurobonds	USP3143NAY06	USD	A+/Standard & Poor's	01.08.2027	13 000,00	5 052 710,00	4 854 738,84	0,05	
Total per emiter					13 000,00		4 854 738,84	0,05	

Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	402 385,46	0,00	
Total per emitter					15,00		402 385,46	0,00	
CHINA MOBILE ADR/Dep.reciepts	US16941M1099	USD	A+/Standard & Poor's		16 798,00		268 010,47	0,00	
Total per emitter					16 798,00		268 010,47	0,00	
CATERPILLAR INC/Ordinary shares	US1491231015	USD	A/Standard & Poor's		5 000,00		273 545,95	0,00	
Total per emitter					5 000,00		273 545,95	0,00	
BARRICK GOLD CORP/Ordinary shares	CA0679011084	USD	BBB/Standard & Poor's		67 777,00		453 097,65	0,00	
Total per emitter					67 777,00		453 097,65	0,00	
Barclays Bank PLC/Eurobonds	US06740L8C27	USD	BBB+/Fitch Ratings	21.11.2022	5 000,00	1 943 350,00	2 106 172,03	0,02	
Total per emitter					5 000,00		2 106 172,03	0,02	
Bank of America Cor/PPN	XS0381983609	KZT	A2/Moody's Investors Service	11.01.2021	30 000,00	3 600 000,00	3 679 357,60	0,04	
Total per emitter					30 000,00		3 679 357,60	0,04	
BANCO NACIONAL COM EXT/Eurobonds	USP14517AA73	USD	A3/Moody's Investors Service	14.10.2025	19 000,00	7 384 730,00	7 371 998,44	0,07	
Total per emitter					19 000,00		7 371 998,44	0,07	
AVI FUNDING CO LTD/Eurobonds	XS1291170360	USD	A+/Standard & Poor's	16.09.2025	25 000,00	9 716 750,00	9 614 558,96	0,10	
Total per emitter					25 000,00		9 614 558,96	0,10	
ASTRAZENECA PLC/Eurobonds	US046353AG32	USD	A3/Moody's Investors Service	18.09.2042	1 000,00	388 670,00	375 294,37	0,00	
Total per emitter					1 000,00		375 294,37	0,00	
US GOVERNMENT/Bonds	US912796TM15	USD	Aaa/Moody's Investors Service	02.04.2020	1 990 000,00	77 345 330,00	76 793 600,24	0,76	
US GOVERNMENT/Bonds	US912796SS93	USD	Aaa/Moody's Investors Service	14.11.2019	2 450 000,00	95 224 150,00	95 136 924,68	0,94	
US GOVERNMENT/Bonds	US912796RM33	USD	Aaa/Moody's Investors Service	07.11.2019	2 150 000,00	83 564 050,00	83 511 504,92	0,83	
US GOVERNMENT/Bonds	US912796TB59	USD	Aaa/Moody's Investors Service	16.01.2020	2 180 000,00	84 730 060,00	84 410 663,26	0,84	
US GOVERNMENT/Bonds	US912796SY61	USD	Aaa/Moody's Investors Service	26.12.2019	3 000 000,00	116 601 000,00	116 273 675,34	1,15	
US GOVERNMENT/Bonds	US912796TA76	USD	Aaa/Moody's Investors Service	09.01.2020	2 820 000,00	109 604 940,00	109 229 790,79	1,08	
US GOVERNMENT/Bonds	US912796TC33	USD	Aaa/Moody's Investors Service	23.01.2020	1 000 000,00	38 867 000,00	38 708 247,74	0,38	
US GOVERNMENT/Bonds	US912796TE98	USD	Aaa/Moody's Investors Service	06.02.2020	1 100 000,00	42 753 700,00	42 556 391,67	0,42	
US GOVERNMENT/Bonds	US912796TL32	USD	Aaa/Moody's Investors Service	19.03.2020	3 000 000,00	116 601 000,00	115 846 753,61	1,15	
US GOVERNMENT/Bonds	US912796TK58	USD	Aaa/Moody's Investors Service	12.03.2020	1 360 000,00	52 859 120,00	52 531 037,18	0,52	
US GOVERNMENT/Bonds	US912796SU40	USD	Aaa/Moody's Investors Service	29.11.2019	4 950 000,00	192 391 650,00	192 078 345,97	1,90	
US GOVERNMENT/Bonds	US912796SM24	USD	Aaa/Moody's Investors Service	23.04.2020	1 000 000,00	38 867 000,00	38 551 639,77	0,38	
US GOVERNMENT/Bonds	US912796TF63	USD	Aaa/Moody's Investors Service	13.02.2020	2 140 000,00	83 175 380,00	82 803 724,68	0,82	
Total per emitter					29 140 000,00		1 128 432 299,85	11,16	
United Mexican States/Bonds	US91086QAG38	USD	A3/Moody's Investors Service	15.08.2031	17 000,00	6 607 390,00	9 176 253,27	0,09	
United Mexican States/Bonds	US91086QBF46	USD	A3/Moody's Investors Service	23.01.2046	80 000,00	31 093 600,00	30 529 335,75	0,30	
United Mexican States/Bonds	US91087BAC46	USD	A3/Moody's Investors Service	28.03.2027	10 000,00	3 886 700,00	3 985 833,41	0,04	
United Mexican States/Bonds	US91087BAB62	USD	A3/Moody's Investors Service	15.01.2047	15 200,00	5 907 784,00	5 620 558,02	0,06	
United Mexican States/Bonds	US91087BAA89	USD	A3/Moody's Investors Service	30.01.2025	15 000,00	5 830 050,00	5 893 113,60	0,06	
United Mexican States/Bonds	US91086QAS75	USD	A3/Moody's Investors Service	27.09.2034	5 000,00	1 943 350,00	2 460 827,05	0,02	
United Mexican States/Bonds	US91086QAV05	USD	A3/Moody's Investors Service	11.01.2040	5 750,00	4 469 705,00	5 266 495,91	0,05	
United Mexican States/Bonds	US91086QBB32	USD	A3/Moody's Investors Service	08.03.2044	20 000,00	15 546 800,00	14 952 770,10	0,15	
United Mexican States/Bonds	US91086QBG29	USD	A3/Moody's Investors Service	21.01.2026	3 000,00	1 166 010,00	1 209 164,79	0,01	
United Mexican States/Bonds	US91086QBE70	USD	A3/Moody's Investors Service	21.01.2045	5 000,00	1 943 350,00	2 196 766,20	0,02	
Total per emitter					175 950,00		81 291 118,10	0,80	
RUSSIAN FED MIN FIN/Eurobonds	XS0971721963	USD	BBB/Standard & Poor's	16.09.2043	50,00	3 886 700,00	4 442 226,30	0,04	
RUSSIAN FED MIN FIN/Eurobonds	XS0767472458	USD	BBB/Standard & Poor's	04.04.2022	397,00	30 860 398,00	31 972 951,75	0,32	
RUSSIAN FED MIN FIN/Bonds	RU000A0JTYA5	RUB	BBB/Standard & Poor's	27.05.2020	567 000,00	3 441 690,00	3 543 619,43	0,04	
RUSSIAN FED MIN FIN/Bonds	RU000A0JXTS9	USD	BBB/Standard & Poor's	23.06.2027	35,00	2 720 690,00	2 800 608,52	0,03	
RUSSIAN FED MIN FIN/Bonds	RU000A0JXU14	USD	BBB/Standard & Poor's	23.06.2047	310,00	24 097 540,00	24 410 852,61	0,24	

RUSSIAN FED MIN FIN/Eurobonds	XS0971721450	USD	BBB/Standard & Poor's	16.09.2023	120,00	9 328 080,00	9 702 824,13	0,10	
RUSSIAN FED MIN FIN/Eurobonds	XS0767473852	USD	BBB/Standard & Poor's	04.04.2042	597,00	46 407 198,00	50 319 726,40	0,50	
RUSSIAN FED MIN FIN/Bonds	RU000A1006S9	USD	BBB/Standard & Poor's	28.03.2035	55,00	4 275 370,00	4 874 496,23	0,05	
Total per emitter					568 564,00		132 067 305,37	1,31	
Government of the Republic of Poland/Bonds	US731011AT95	USD	A2/Moody's Investors Service	17.03.2023	15 000,00	5 830 050,00	5 863 490,60	0,06	
Government of the Republic of Poland/Bonds	US731011AU68	USD	A2/Moody's Investors Service	06.04.2026	20 000,00	7 773 400,00	7 879 497,79	0,08	
Government of the Republic of Poland/Bonds	US857524AC63	USD	A2/Moody's Investors Service	22.01.2024	13 500,00	5 247 045,00	5 523 799,86	0,06	
Total per emitter					48 500,00		19 266 788,25	0,19	
Government of the Republic of Philippines/Bonds	US718286BY27	USD	BBB+/Standard & Poor's	21.01.2024	4 000,00	1 554 680,00	1 590 969,10	0,02	
Government of the Republic of Philippines/Bonds	US718286BW60	USD	BBB+/Standard & Poor's	13.01.2037	2 000,00	777 340,00	850 801,16	0,01	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	3 498 030,00	3 330 611,27	0,03	
Government of the Republic of Philippines/Bonds	US718286CA32	USD	BBB+/Standard & Poor's	01.03.2041	5 000,00	1 943 350,00	1 947 829,39	0,02	
Government of the Republic of Philippines/Bonds	US718286BZ91	USD	BBB+/Standard & Poor's	20.01.2040	5 000,00	1 943 350,00	2 014 505,91	0,02	
Government of the Republic of Philippines/Bonds	US718286BN61	USD	BBB+/Standard & Poor's	30.03.2026	13 000,00	5 052 710,00	5 734 521,07	0,06	
Government of the Republic of Philippines/Bonds	US718286CC97	USD	BBB+/Standard & Poor's	01.02.2028	13 000,00	5 052 710,00	5 350 582,70	0,05	
Total per emitter					51 000,00		20 819 820,60	0,21	
Government of the Republic of Peru/Bonds	US715638BU55	USD	A3/Moody's Investors Service	25.08.2027	34 200,00	13 292 514,00	14 319 474,01	0,14	
Government of the Republic of Peru/Bonds	US715638BM30	USD	A3/Moody's Investors Service	18.11.2050	19 000,00	7 384 730,00	8 853 776,04	0,09	
Government of the Republic of Peru/Bonds	US715638AU64	USD	A3/Moody's Investors Service	14.03.2037	4 500,00	1 749 015,00	2 299 297,71	0,02	
Government of the Republic of Peru/Bonds	US715638AS19	USD	A3/Moody's Investors Service	21.07.2025	11 800,00	4 586 306,00	5 486 191,62	0,05	
Total per emitter					69 500,00		30 958 739,38	0,31	
Government of the Republic of Indonesia/Bonds	USY20721BR90	USD	BBB/Fitch Ratings	08.01.2047	42 900,00	16 673 943,00	18 899 589,84	0,19	
Government of the Republic of Indonesia/Bonds	USY20721BT56	USD	BBB/Fitch Ratings	18.07.2027	5 000,00	1 943 350,00	2 006 586,24	0,02	
Government of the Republic of Indonesia/Bonds	US455780CD62	USD	BBB/Fitch Ratings	11.01.2028	10 000,00	3 886 700,00	3 911 722,04	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BJ74	USD	BBB/Fitch Ratings	15.01.2024	10 000,00	3 886 700,00	4 345 421,22	0,04	
Government of the Republic of Indonesia/Bonds	US455780CE46	USD	BBB/Fitch Ratings	11.01.2048	5 000,00	1 943 350,00	1 961 786,27	0,02	
Government of the Republic of Indonesia/Bonds	US455780CC89	USD	BBB/Fitch Ratings	11.01.2023	10 000,00	3 886 700,00	3 904 830,10	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BM04	USD	BBB/Fitch Ratings	15.01.2045	11 000,00	4 275 370,00	4 737 105,88	0,05	
Government of the Republic of Indonesia/Bonds	USY20721BK48	USD	BBB/Fitch Ratings	15.01.2044	14 000,00	5 441 380,00	7 267 537,45	0,07	
Government of the Republic of Indonesia/Bonds	USY20721BN86	USD	BBB/Fitch Ratings	08.01.2026	27 000,00	10 494 090,00	11 537 060,52	0,11	
Government of the Republic of Indonesia/Bonds	US455780CK06	USD	BBB/Fitch Ratings	18.09.2029	10 000,00	3 886 700,00	4 121 079,67	0,04	
Government of the Republic of Indonesia/Bonds	US71567RAH93	USD	BBB/Fitch Ratings	29.03.2027	16 500,00	6 413 055,00	6 926 378,35	0,07	
Total per emitter					161 400,00		69 619 097,58	0,69	
Government of the Republic of Chile /Bonds	US168863BW77	USD	AA-/Standard & Poor's	27.03.2025	2 800,00	1 088 276,00	1 056 313,11	0,01	
Government of the Republic of Chile /Bonds	US168863CE60	USD	AA-/Standard & Poor's	21.06.2047	29 500,00	11 465 765,00	11 521 011,95	0,11	
Government of the Republic of Chile /Bonds	US168863BP27	USD	AA-/Standard & Poor's	30.10.2042	21 000,00	8 162 070,00	7 904 861,95	0,08	
Total per emitter					53 300,00		20 482 187,01	0,20	
Government of Brazil/Bonds	US105756BZ27	USD	Ba2/Moody's Investors Service	13.01.2028	10 000,00	3 886 700,00	3 913 010,61	0,04	
Government of Brazil/Bonds	US105756BR01	USD	Ba2/Moody's Investors Service	07.01.2041	20 000,00	7 773 400,00	7 974 053,46	0,08	
Government of Brazil/Bonds	US105756BW95	USD	Ba2/Moody's Investors Service	27.01.2045	25 000,00	9 716 750,00	9 249 889,55	0,09	
Government of Brazil/Bonds	US105756BX78	USD	Ba2/Moody's Investors Service	07.04.2026	20 000,00	7 773 400,00	8 483 276,41	0,08	
Government of Brazil/Bonds	US105756BV13	USD	Ba2/Moody's Investors Service	07.01.2025	5 000,00	1 943 350,00	1 997 327,17	0,02	
Total per emitter					80 000,00		31 617 557,20	0,31	
International Financial Corporation (IFC)/Eurobonds	XS1940060046	KZT	AAA/Standard & Poor's	07.02.2021	4 477 100,00	4 477 100,00	4 769 117,31	0,05	
Total per emitter					4 477 100,00		4 769 117,31	0,05	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT		28.02.2026	10 000 000,00	10 000 000,00	10 100 266,67	0,10	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	30 800 800,00	0,31	
European bank of reconstruction and developments/Eurobonds	XS1982112069	KZT		25.04.2024	30 000 000,00	30 000 000,00	30 025 160,00	0,30	

European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	31 112 583,33	0,31	
European bank of reconstruction and developments/Eurobonds	XS1522918256	KZT	AAA/Fitch Ratings	21.11.2021	39,00	39 000 000,00	39 254 471,64	0,39	
European bank of reconstruction and developments/Eurobonds	XS1535796368	KZT	AAA/Fitch Ratings	15.12.2021	64,00	64 000 000,00	64 303 461,88	0,64	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	30 547 750,00	0,30	
Total per emitter					130 000 103,00		236 144 493,52	2,34	
Eurasian bank of development/Bonds	KZ2C00004737	KZT		22.02.2022	5 000 000,00	5 000 000,00	5 091 611,11	0,05	
Eurasian bank of development/Bonds	KZ2C00004745	KZT	Baa1/Moody's Investors Service	27.05.2024	2 176 667,00	2 176 667,00	2 264 549,93	0,02	
Eurasian bank of development/Bonds	KZ2D00003241	KZT	Baa1/Moody's Investors Service	27.05.2024	4 492 188,00	4 492 188,00	4 673 560,09	0,05	
Eurasian bank of development/Bonds	KZ2C00004711	KZT	Baa1/Moody's Investors Service	27.05.2024	4 500 000,00	4 500 000,00	4 681 687,50	0,05	
Eurasian bank of development/Bonds	KZ2D00004421	KZT	Baa1/Moody's Investors Service	11.10.2023	5 000 000,00	5 000 000,00	5 025 069,44	0,05	
Eurasian bank of development/Bonds	KZ2D00004413	KZT	Baa1/Moody's Investors Service	06.11.2022	5 000 000,00	5 000 000,00	5 234 416,67	0,05	
Eurasian bank of development/Eurobonds	XS0831571434	USD	Baa1/Moody's Investors Service	20.09.2022	9 500,00	3 692 365,00	3 685 411,79	0,04	
Eurasian bank of development/Bonds	KZ2D00004298	KZT	Baa1/Moody's Investors Service	12.06.2021	5 000 000,00	5 000 000,00	5 174 416,67	0,05	
Eurasian bank of development/Bonds	KZ2D00004306	KZT	Baa1/Moody's Investors Service	12.06.2021	5 000 000,00	5 000 000,00	5 174 416,67	0,05	
Eurasian bank of development/Bonds	KZ2D00004314	KZT	Baa1/Moody's Investors Service	12.06.2021	2 500 000,00	2 500 000,00	2 587 208,33	0,03	
Total per emitter					38 678 355,00		43 592 348,20	0,43	
Asian Development Bank/Eurobonds	XS2024657061	KZT	Aaa/Moody's Investors Service	30.07.2024	5 196 000,00	5 196 000,00	5 196 621,56	0,05	
Asian Development Bank/Eurobonds	XS1937714753	KZT	Aaa/Moody's Investors Service	30.01.2026	7 617 200,00	7 617 200,00	7 618 068,87	0,08	
Asian Development Bank/Eurobonds	XS1937714597	KZT	Aaa/Moody's Investors Service	30.01.2024	7 617 200,00	7 617 200,00	7 618 005,39	0,08	
Total per emitter					20 430 400,00		20 432 695,82	0,20	
The National Bank of the Republic of Kazakhstan	31.10.2019 No ref.	KZT		01.11.2019			189 000 000,00	1,87	Deposit
Total per emitter							189 000 000,00	1,87	
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №453	KZT	BBB/Fitch Ratings	14.08.2024			15 277 906,85	0,15	Deposit
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №452	KZT	BBB/Fitch Ratings	14.08.2024			15 277 582,19	0,15	Deposit
Subsidiary Bank Sberbank of Russia JSC	31.10.2014 №640	KZT	BBB/Fitch Ratings	31.10.2024			20 005 479,45	0,20	Deposit
Total per emitter							50 560 968,49	0,50	
Subsidiary Bank Alfa-Bank JSC	02.06.2017 №314	KZT	BB-/Standard & Poor's	02.06.2020			3 282 384,06	0,03	Deposit
Total per emitter							3 282 384,06	0,03	
SOCIETE GENERALE PARIS	28.08.2019 No ref.	RUB	A/Standard & Poor's	20.02.2020			14 803 694,28	0,15	Deposit
Total per emitter							14 803 694,28	0,15	
Nurbank JSC	08.06.2016 №394	KZT	B-/Standard & Poor's	08.12.2019			1 004 447,56	0,01	Deposit
Total per emitter							1 004 447,56	0,01	
Halyk Savings Bank of Kazakhstan JSC	27.06.2016 №439	KZT	BB/Standard & Poor's	29.12.2019			976 958,36	0,01	Deposit
Halyk Savings Bank of Kazakhstan JSC	28.04.2016 №322	KZT	BB/Standard & Poor's	03.11.2019			481 926,57	0,01	Deposit
Halyk Savings Bank of Kazakhstan JSC	15.08.2014 №460	KZT	BB/Standard & Poor's	15.08.2024			5 092 958,90	0,05	Deposit
Halyk Savings Bank of Kazakhstan JSC	28.08.2014 №473	KZT	BB/Standard & Poor's	28.08.2024			5 079 246,57	0,05	Deposit
Halyk Savings Bank of Kazakhstan JSC	04.09.2014 №494	KZT	BB/Standard & Poor's	04.09.2024			20 289 205,48	0,20	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №518	KZT	BB/Standard & Poor's	18.09.2024			20 229 041,10	0,20	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №521	KZT	BB/Standard & Poor's	18.09.2024			15 162 739,73	0,15	Deposit
Total per emitter							67 312 076,71	0,67	
Kaspi Bank JSC	04.11.2014 №645	KZT	BB-/Standard & Poor's	04.11.2024			20 942 191,78	0,21	Deposit
Total per emitter							20 942 191,78	0,21	
HSBC BANK PLC (ALL U.K. OFFICES)	02.10.2019 No ref.	RUB	AA-/Standard & Poor's	09.01.2020			6 096 342,14	0,06	Deposit
Total per emitter							6 096 342,14	0,06	
ForteBank JSC	19.08.2014 №462	KZT	B+/Standard & Poor's	19.08.2024			5 089 205,48	0,05	Deposit
ForteBank JSC	28.08.2014 №477	KZT	B+/Standard & Poor's	28.08.2024			15 240 410,96	0,15	Deposit
ForteBank JSC	16.09.2014 №511	KZT	B+/Standard & Poor's	16.09.2024			20 234 410,96	0,20	Deposit
Total per emitter							40 564 027,40	0,40	

Eurasian Bank JSC	31.07.2014 №412	KZT	B2/Moody's Investors Service	31.07.2024		17 368 178,08	0,17	Deposit
Eurasian Bank JSC	17.09.2014 №519	KZT	B2/Moody's Investors Service	18.09.2024		20 223 013,70	0,20	Deposit
Eurasian Bank JSC	18.09.2014 №520	KZT	B2/Moody's Investors Service	18.09.2024		5 054 246,58	0,05	Deposit
Eurasian Bank JSC	31.10.2014 №639	KZT	B2/Moody's Investors Service	31.10.2024		5 001 301,37	0,05	Deposit
Total per emitter						47 646 739,73	0,47	
CREDIT AGRICOLE CIB HONGKONG BRANCH	13.09.2019 No ref.	USD	A+/Standard & Poor's	13.03.2020		58 466 462,09	0,58	Deposit
CREDIT AGRICOLE CIB HONGKONG BRANCH	25.10.2019 No ref.	USD	A+/Standard & Poor's	23.01.2020		19 439 929,25	0,19	Deposit
Total per emitter						77 906 391,34	0,77	
BANK OF TOKYO-MITSUBISHI, LTD., THE(LONDON BRANCH)	30.10.2019 No ref.	USD	A/Standard & Poor's	28.01.2020		38 869 105,30	0,39	Deposit
Total per emitter						38 869 105,30	0,39	
BANK OF NOVA SCOTIA	26.09.2019 No ref.	USD	AA-/Fitch Ratings	26.11.2019		82 560 684,57	0,82	Deposit
Total per emitter						82 560 684,57	0,82	
BANK OF MONTREAL	04.10.2019 No ref.	USD	AA-/Fitch Ratings	04.11.2019		80 571 751,57	0,80	Deposit
Total per emitter						80 571 751,57	0,80	
Bank CenterCredit JSC	09.06.2016 №398	KZT	B/Standard & Poor's	10.12.2019		227 074,95	0,00	Deposit
Total per emitter						227 074,95	0,00	
ATFBank JSC	19.09.2014 №524	KZT	B-/Fitch Ratings	19.09.2024		20 221 479,45	0,20	Deposit
Total per emitter						20 221 479,45	0,20	
"BANK RBK" Bank JSC	25.08.2018 №412	KZT	B2/Moody's Investors Service	25.08.2023		3 140 427,40	0,03	Deposit
Total per emitter						3 140 427,40	0,03	
FX swap						1 899 503,19	0,02	
Total per emitter						1 899 503,19	0,02	
TOTAL current value of pension assets investment portfolio					2 611 681 424 499,83	10 107 728 310,10	100,00	
Cash on investment accounts						302 953 406,50		
Other assets						55 861 729,75		
Assets in external management						97 885 027,63		Aviva Investors Global Services Limited
TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan						10 564 428 473,98		