

The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions
(type of contributions)

of the unified accumulative pension fund managed by «Halyk Finance» JSC

as of September 01, 2025

(thousand tenge)

Issuer and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZKD200000729	KZT		16.09.2026	477 255,00	477 255,00	498 049,11	1,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001244	KZT		22.02.2031	1 300 239,00	1 300 239,00	1 166 905,56	3,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	1 144 014,00	1 144 014,00	894 690,26	2,38	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	23 600,00	23 600,00	19 414,92	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	500 000,00	500 000,00	355 669,89	0,95	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZKD00000737	KZT		18.11.2027	252 115,00	252 115,00	259 677,61	0,69	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	528 781,00	528 781,00	474 614,44	1,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	1 500 000,00	1 500 000,00	1 261 085,67	3,36	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001251	KZT		07.03.2030	1 256 040,00	1 256 040,00	1 146 534,25	3,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	500 000,00	500 000,00	439 377,00	1,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001228	KZT		12.05.2031	250 000,00	250 000,00	235 925,75	0,63	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	1 885 414,00	1 885 414,00	1 782 928,55	4,75	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	500 000,00	500 000,00	449 522,50	1,20	
Total per issuer					10 117 458,00		8 984 395,49	23,94	
Home Credit Bank JSC/Bonds	KZ2C00011401	KZT		05.07.2029	1 800 000,00	1 800 000,00	1 928 628,29	5,14	
Home Credit Bank JSC/Bonds	KZ2C00009918	KZT		31.07.2026	830 880,00	830 880,00	842 623,05	2,25	
Total per issuer					2 630 880,00		2 771 251,34	7,38	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00011740	KZT		24.07.2029	1 000 000,00	1 000 000,00	998 181,91	2,66	
Total per issuer					1 000 000,00		998 181,91	2,66	
Air Astana JSC/Dep.receipts	US0090632078	USD			99 252,00		297 909,25	0,79	
Total per issuer					99 252,00		297 909,25	0,79	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa1/Moody's Investors Service		209 940,00		302 513,04	0,81	
Total per issuer					209 940,00		302 513,04	0,81	
KazAgroFinance JSC/Bonds	KZ2C00009843	KZT	BBB-/Fitch Ratings	12.07.2030	70 000,00	70 000,00	77 404,47	0,21	
Total per issuer					70 000,00		77 404,47	0,21	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	Baa1/Moody's Investors Service	06.05.2026	200,00	100 000,00	99 621,50	0,27	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00009637	KZT		29.03.2026	12 000,00	12 000,00	12 598,72	0,03	
Total per issuer					12 200,00		112 220,22	0,30	
IShares Core S&P MidCap ETF/Shares	US4642875078	USD			23 510,00		821 845,37	2,19	
Total per issuer					23 510,00		821 845,37	2,19	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009454	KZT		29.09.2025	200 000,00	200 000,00	221 781,21	0,59	

Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009470	KZT		14.07.2026	25 000,00	25 000,00	25 651,93	0,07	
Total per emitter					225 000,00		247 433,15	0,66	
Private company BI Development Ltd/Bonds	KZ2D00012531	USD		31.10.2026	4 488,00	241 696,75	255 776,55	0,68	
Private company BI Development Ltd/Bonds	KZ2D00012457	KZT		31.10.2026	796 736,00	796 736,00	852 092,66	2,27	
Total per emitter					801 224,00		1 107 869,21	2,95	
SPDR Portfolio S&P 500 ETF/Shares	US78464A5083	USD			57 649,00		1 688 955,06	4,50	
Total per emitter					57 649,00		1 688 955,06	4,50	
National company "KazMunayGaz" JSC/Ordinary shares	KZ1C00001122	KZT	Baa1/Moody's Investors Service		9 865,00		194 987,45	0,52	
Total per emitter					9 865,00		194 987,45	0,52	
Toyota Financial Services Kazakhstan MFO LLP/Bonds	KZ2P00011596	KZT		25.07.2028	500 000,00	500 000,00	493 189,29	1,31	
Total per emitter					500 000,00		493 189,29	1,31	
"Kazatomprom" National Atomic Company JSC/Dep.receipts	US63253R2013	USD	Baa1/Moody's Investors Service		10 312,00		244 022,74	0,65	
Total per emitter					10 312,00		244 022,74	0,65	
AK Altynalmas JSC/Bonds	KZ2C00012953	USD		26.12.2027	10 000,00	538 540,00	564 759,08	1,51	
Total per emitter					10 000,00		564 759,08	1,51	
Industrial Development Fund JSC /Bonds	KZ2C00008217	KZT		12.11.2028	800 000,00	800 000,00	774 068,78	2,06	
Total per emitter					800 000,00		774 068,78	2,06	
JPMorgan Chase Bank, National Association/Eurobonds	XS2168690365	KZT	AA-/Standard & Poor's	28.02.2029	5,00	500 000,00	500 199,33	1,33	
Total per emitter					5,00		500 199,33	1,33	
AMAZON.COM INC/Ordinary shares	US0231351067	USD	AA/Standard & Poor's		1 958,00		240 149,86	0,64	
Total per emitter					1 958,00		240 149,86	0,64	
TENGIZCHEVROIL FIN CO IN/Eurobonds	XS2010030083	USD	Baa2/Moody's Investors Service	15.08.2030	1 000,00	538 540,00	492 020,46	1,31	
Total per emitter					1 000,00		492 020,46	1,31	
INDOFOOD CBP SUKSES MAKM/Eurobonds	XS2349180104	USD	Baa2/Moody's Investors Service	09.06.2031	1 000,00	538 540,00	506 704,48	1,35	
Total per emitter					1 000,00		506 704,48	1,35	
Equinix Inc./Ordinary shares	US29444U7000	USD	BBB+/Standard & Poor's		446,00		187 908,85	0,50	
Total per emitter					446,00		187 908,85	0,50	
JSW STEEL LTD/Bonds	USY44680RV38	USD	Ba1/Moody's Investors Service	05.04.2027	1 000,00	538 540,00	534 473,87	1,42	
Total per emitter					1 000,00		534 473,87	1,42	
ELI LILLY and CO/Ordinary shares	US5324571083	USD	Aa3/Moody's Investors Service		954,00		363 799,13	0,97	
Total per emitter					954,00		363 799,13	0,97	
YARA INTERNATIONAL ASA/Bonds	USR9900CAS54	USD	BBB/Standard & Poor's	04.06.2030	1 000,00	538 540,00	507 487,90	1,35	
Total per emitter					1 000,00		507 487,90	1,35	
ADOBE INC/Ordinary shares	US00724F1012	USD	A+/Standard & Poor's		1 459,00		283 071,77	0,75	
Total per emitter					1 459,00		283 071,77	0,75	
VALE OVERSEAS LIMITED/Bonds	US91911TAR41	USD	BBB/Fitch Ratings	12.06.2033	1 000,00	538 540,00	574 471,84	1,53	
Total per emitter					1 000,00		574 471,84	1,53	
Continental Resources Inc./Bonds	USU21180AG60	USD	BBB/Fitch Ratings	15.01.2031	1 000,00	538 540,00	555 017,98	1,48	
Total per emitter					1 000,00		555 017,98	1,48	
US GOVERNMENT/Bonds	US912797QY62	USD	Aa1/Moody's Investors Service	11.12.2025	15 000,00	807 810,00	797 811,74	2,13	
US GOVERNMENT/Bonds	US912797RA77	USD	Aa1/Moody's Investors Service	02.01.2026	10 000,00	538 540,00	530 673,55	1,41	
US GOVERNMENT/Bonds	US912797QR12	USD	Aa1/Moody's Investors Service	20.11.2025	10 000,00	538 540,00	533 029,12	1,42	
US GOVERNMENT/Bonds	US912797QT77	USD	Aa1/Moody's Investors Service	09.09.2025	10 000,00	538 540,00	537 398,30	1,43	
US GOVERNMENT/Bonds	US912797RB50	USD	Aa1/Moody's Investors Service	07.10.2025	17 000,00	915 518,00	910 856,46	2,43	
Total per emitter					62 000,00		3 309 769,15	8,82	
Asian Development Bank/Eurobonds	XS2610164944	KZT	AAA/Standard & Poor's	17.12.2030	12 000 000,00	12 000,00	11 527,22	0,03	
Asian Development Bank/Bonds	US045167EW93	USD	AAA/Standard & Poor's	03.09.2025	2 932,00	1 578 999,28	1 580 374,19	4,21	
Total per emitter					12 002 932,00		1 591 901,41	4,24	
European bank of reconstruction and developments/Bonds	US29874QEM24	USD	AAA/Standard & Poor's	28.01.2026	1 000,00	538 540,00	530 355,51	1,41	

European bank of reconstruction and developments/Bonds	US29874QEL41	USD	AAA/Standard & Poor's	25.11.2025	1 113,00	599 395,02	594 440,09	1,58	
Total per emitter					2 113,00		1 124 795,59	3,00	
INTL FINANCE CORP/Bonds	US45950KDA51	USD	AAA/Standard & Poor's	15.09.2025	1 000,00	538 540,00	547 169,34	1,46	
Total per emitter					1 000,00		547 169,34	1,46	
National company "KazMunayGaz" JSC/Ordinary shares	KZ1C00001122	KZT	Baa1/Moody's Investors Service	02.09.2025	327 424,00		6 535 972,85	17,41	Reverse REPO
Total per emitter					327 424,00		6 535 972,85	17,41	
TOTAL current value of pension assets investment portfolio					28 983 581,00		37 535 919,65	100,00	
Cash on investment accounts							1 008 456,36		
Other assets							1 612,57		
TOTAL current value of pension assets under fiduciary management by the «Halyk Finance» JSC							38 545 988,58		