

**The structure of the investment portfolio of pension assets formed from  
compulsory pension contributions and compulsory occupational pension contributions**

(type of contributions)

**of the unified accumulative pension fund managed by BCC Invest JSC**

**as of December 01, 2022**

(thousand tenge)

1	2	3	4	5	6	7	8	9	10
Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000378	KZT		26.04.2023	400 000,00	400 000,00	397 332,62	26,31	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	238 000,00	238 000,00	229 205,45	15,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000782	KZT		06.08.2024	35 000,00	35 000,00	32 297,70	2,14	
<b>Total per emitter</b>					673 000,00		658 835,77	43,63	
JSC "Otbasy bank" house construction savings bank /Bonds	KZ2C00004133	KZT		17.07.2026	28 000,00	28 000,00	27 421,33	1,82	
<b>Total per emitter</b>					28 000,00		27 421,33	1,82	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004562	KZT		12.12.2022	54 000,00	54 000,00	56 370,75	3,73	
<b>Total per emitter</b>					54 000,00		56 370,75	3,73	
VANGUARD VALUE ETF/Shares	US9229087443	USD			990,00		67 230,93	4,45	
<b>Total per emitter</b>					990,00		67 230,93	4,45	
ISHARES CORE MSCI EMERGING/Shares	US46434G1031	USD			2 460,00		53 533,38	3,55	
<b>Total per emitter</b>					2 460,00		53 533,38	3,55	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007383	KZT		19.03.2031	9 000,00	9 000,00	9 737,11	0,65	
<b>Total per emitter</b>					9 000,00		9 737,11	0,65	
VANGUARD REAL ESTATE ETF/Shares	US9229085538	USD			445,00		18 120,32	1,20	
<b>Total per emitter</b>					445,00		18 120,32	1,20	
Toyota Financial Services Kazakhstan MFO LLP/Bonds	KZ2P00007776	KZT	BBB-/Fitch Ratings	23.07.2026	79 300,00	79 300,00	79 646,00	5,27	
<b>Total per emitter</b>					79 300,00		79 646,00	5,27	
KazAgroFinance JSC/Bonds	KZ2C00007862	KZT	BBB-/Fitch Ratings	20.08.2028	50 000,00	50 000,00	54 912,62	3,64	
KazAgroFinance JSC/Bonds	KZ2C00006781	KZT	BBB-/Fitch Ratings	24.12.2024	40 000,00	40 000,00	44 022,46	2,92	
<b>Total per emitter</b>					90 000,00		98 935,08	6,55	
SPDR S&P 500 ETF TRUST/Shares	US78462F1030	USD			200,00		37 649,80	2,49	
<b>Total per emitter</b>					200,00		37 649,80	2,49	
ISHARES 20+ YEAR TREASURY BO/Shares	US4642874329	USD			1 016,00		48 931,42	3,24	
<b>Total per emitter</b>					1 016,00		48 931,42	3,24	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007326	KZT		12.02.2028	40 000,00	40 000,00	41 135,79	2,72	
<b>Total per emitter</b>					40 000,00		41 135,79	2,72	

National company "KazMunayGaz" JSC/Eurobonds	XS1807299174	USD	Baa2/Moody's Investors Service	24.04.2025	200,00	93 780,00	90 282,01	5,98	
<b>Total per emitter</b>					200,00		90 282,01	5,98	
Novartis A.G./Dep.reciepts	US66987V1098	USD	AA-/Standard & Poor's		580,00		23 826,49	1,58	
<b>Total per emitter</b>					580,00		23 826,49	1,58	
Microsoft Corp./Ordinary shares	US5949181045	USD	Aaa/Moody's Investors Service		80,00		9 268,82	0,61	
<b>Total per emitter</b>					80,00		9 268,82	0,61	
VISA INC -CLASS A SHARES/Ordinary shares	US92826C8394	USD	AA-/Standard & Poor's		230,00		23 022,63	1,52	
<b>Total per emitter</b>					230,00		23 022,63	1,52	
JPMORGAN CHASE & CO/Ordinary shares	US46625H1005	USD	AA-/Fitch Ratings		235,00		15 038,34	1,00	
<b>Total per emitter</b>					235,00		15 038,34	1,00	
Citigroup Inc/Ordinary shares	US1729674242	USD	A/Fitch Ratings		750,00		16 956,45	1,12	
<b>Total per emitter</b>					750,00		16 956,45	1,12	
JOHNSON & JOHNSON/Ordinary shares	US4781601046	USD	AAA/Standard & Poor's		240,00		19 902,68	1,32	
<b>Total per emitter</b>					240,00		19 902,68	1,32	
AMAZON.COM INC/Ordinary shares	US0231351067	USD	AA/Standard & Poor's		420,00		18 366,17	1,22	
<b>Total per emitter</b>					420,00		18 366,17	1,22	
Asian Development Bank/Eurobonds	XS2351373134	KZT	Aaa/Moody's Investors Service	17.09.2029	65 000,00	65 000,00	66 156,58	4,38	
<b>Total per emitter</b>					65 000,00		66 156,58	4,38	
Eurasian bank of development/Bonds	KZ2D00008083	KZT		21.09.2024	25 000,00	25 000,00	23 795,25	1,58	
<b>Total per emitter</b>					25 000,00		23 795,25	1,58	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000378	KZT		01.12.2022	6 042,00		6 017,86	0,40	Reverse REPO
<b>Total per emitter</b>					6 042,00		6 017,86	0,40	
<b>TOTAL current value of pension assets investment portfolio</b>					<b>1 077 188,00</b>		<b>1 510 180,95</b>	<b>100,00</b>	
Cash on investment accounts							9 646,17		
Other assets							1 309,96		
<b>TOTAL current value of pension assets under fiduciary management by the BCC Invest JSC</b>							<b>1 521 137,08</b>		