

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**

(type of contributions)

of the unified accumulative pension fund managed by National Bank of the Republic of Kazakhstan

as of February 01, 2025

(thousand tenge)

1	2	3	4	5	6	7	8	9	10
Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 855 001,34	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	56 761 700,00	56 761 700,00	55 015 154,60	0,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	78 731 855,87	0,45	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	56 801 356,00	56 801 356,00	46 705 283,27	0,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	15 228 867,40	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	38 453 676,09	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 677 630,21	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	10 464 240,40	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	214 000 000,00	214 000 000,00	212 029 654,44	1,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	23 754 200,00	23 754 200,00	24 233 888,54	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	210 300 000,00	210 300 000,00	180 539 372,18	1,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	317 800 000,00	317 800 000,00	302 695 636,91	1,74	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000695	KZT		11.02.2025	176 500 000,00	176 500 000,00	185 211 912,53	1,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 891 901,22	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 963 059,62	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00001178	KZT		23.08.2033	186 000 000,00	186 000 000,00	173 558 166,67	1,00	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001095	KZT		27.10.2028	23 348 483,00	23 348 483,00	22 499 798,74	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	12 028 073,15	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000703	KZT		24.06.2025	80 000 000,00	80 000 000,00	82 120 080,00	0,47	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	25 000 000,00	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	160 500 000,00	160 500 000,00	163 917 341,56	0,94	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	193 516 144,00	193 516 144,00	154 841 400,42	0,89	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001194	KZT		28.01.2037	225 036 596,00	225 036 596,00	201 976 620,93	1,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	10 565 302,99	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	86 536 745,00	86 536 745,00	85 096 004,35	0,49	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	11 343 550,34	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001202	KZT		04.02.2030	103 553 915,00	103 553 915,00	108 589 925,98	0,63	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	16 073 874,45	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	36 535 479,14	0,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	81 329 987,88	0,47	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 703 533,62	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 192 843,32	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	127 776 968,00	127 776 968,00	123 004 088,43	0,71	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	254 212 401,00	254 212 401,00	244 173 788,77	1,41	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-36	KZKT00000016	KZT		05.08.2025	170 200 000,00	170 200 000,00	182 722 110,42	1,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	330 000 000,00	330 000 000,00	289 675 871,75	1,67	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	274 292 200,00	274 292 200,00	285 330 175,28	1,64	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	19 408 774,02	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	16 243 314,33	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	15 989 695,18	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	233 900 000,00	233 900 000,00	225 004 660,01	1,30	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-60	KZKT00000032	KZT		14.10.2027	225 000 000,00	225 000 000,00	235 231 650,00	1,36	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	280 950 693,00	280 950 693,00	244 312 798,81	1,41	
The Ministry of Finance of the Republic of Kazakhstan/МЕОКАМ-48	KZK200000729	KZT		16.09.2026	130 500 000,00	130 500 000,00	140 934 896,00	0,81	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	19 662 756,75	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	15 851 600,00	15 851 600,00	15 991 129,68	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	14 470 585,81	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	35 551 097,00	35 551 097,00	26 196 379,80	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 156 393,08	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001210	KZT		03.03.2029	132 883 716,00	132 883 716,00	162 164 908,59	0,93	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	7 375 031,97	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	4 537 585,94	0,03	
The Ministry of Finance of the Republic of Kazakhstan/МЕОКАМ-48	KZK200000711	KZT		24.06.2026	76 500 000,00	76 500 000,00	79 397 284,50	0,46	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	26 372 961,67	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	24 973 079,33	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	175 000 000,00	175 000 000,00	153 033 628,37	0,88	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-84	KZKT00000073	KZT		03.03.2030	21 000 000,00	21 000 000,00	22 350 048,00	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	284 046 436,29	1,64	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000363	KZT		28.10.2025	14 999 999,00	14 999 999,00	15 302 005,19	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	17 342 273,52	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	246 634 140,00	246 634 140,00	223 587 473,89	1,29	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 370 268,31	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	116 872 451,00	116 872 451,00	104 486 245,50	0,60	
The Ministry of Finance of the Republic of Kazakhstan/МЕОКАМ-60	KZK200000737	KZT		18.11.2027	71 745 536,00	71 745 536,00	79 264 252,94	0,46	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-1103	KZKD00001103	KZT		17.02.2034	361 150 000,00	361 150 000,00	346 308 219,73	2,00	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	8 194 668,68	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001251	KZT		07.03.2030	123 300 000,00	123 300 000,00	133 546 435,50	0,77	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-72	KZKT00000040	KZT		18.11.2028	110 000 000,00	110 000 000,00	113 441 680,00	0,65	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	379 299 867,00	379 299 867,00	369 091 866,12	2,13	
The Ministry of Finance of the Republic of Kazakhstan/МЕОКАМ-48	KZK200000687	KZT		21.01.2026	100 000 000,00	100 000 000,00	99 425 950,00	0,57	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	30 628 489,52	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		25.08.2036	171 094 584,00	171 094 584,00	158 812 540,28	0,92	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 640 776,48	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	21 170 027,58	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001236	KZT		19.05.2032	120 100 000,00	120 100 000,00	138 752 624,24	0,80	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		27.05.2025	4 835 000,00	4 835 000,00	5 015 814,50	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	169 935 000,00	169 935 000,00	157 463 768,46	0,91	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	320 305 839,00	320 305 839,00	286 929 227,79	1,65	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000652	KZT		30.01.2025	0,00	0,00	694 469,33	0,00	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-96	KZKT00000057	KZT		13.01.2031	76 000 000,00	76 000 000,00	76 568 623,56	0,44	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-48	KZKT00000024	KZT		09.09.2026	242 600 000,00	242 600 000,00	257 132 103,90	1,48	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		12.04.2028	136 091 064,00	136 091 064,00	139 877 117,40	0,81	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	21 564 367,83	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	206 699 830,00	206 699 830,00	201 625 599,86	1,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	30 943 702,10	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001228	KZT		12.05.2031	97 032 258,00	97 032 258,00	111 930 720,27	0,65	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	20 305 880,54	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		26.07.2032	185 000 000,00	185 000 000,00	176 444 621,67	1,02	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	178 455 663,00	178 455 663,00	169 559 663,99	0,98	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001244	KZT		22.02.2031	109 400 000,00	109 400 000,00	118 518 672,33	0,68	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	235 000 000,00	235 000 000,00	242 660 321,11	1,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	20 500 000,00	20 500 000,00	18 832 565,56	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 162 094,44	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	38 134 950,00	38 134 950,00	35 368 716,99	0,20	
Total per emitter					9 472 674 117,00		9 223 918 908,37	53,13	
"BANK RBK" Bank JSC/Bonds	KZ2C00008852	KZT		15.12.2032	21 339 261,00	21 339 261,00	19 924 493,63	0,12	
"BANK RBK" Bank JSC/Bonds	KZ2C00008845	KZT		17.10.2032	10 378 455,00	10 378 455,00	10 865 222,34	0,06	
"BANK RBK" Bank JSC/Bonds	KZ2C00006021	KZT		11.12.2030	39 191 443,00	39 191 443,00	38 148 122,92	0,22	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	21 274 828,00	12 764 896,80	13 254 111,47	0,08	
"BANK RBK" Bank JSC/Bonds	KZ2C00011880	KZT		13.09.2031	79 945 000,00	79 945 000,00	82 115 038,35	0,47	
Total per emitter					172 128 987,00		164 306 988,71	0,95	
Halyk Bank of Kazakhstan JSC/Dep.receipts	US46627J3023	USD	BBB-/Fitch Ratings		53 193,00		539 875,06	0,00	
Halyk Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings		19 285 235,00		5 160 343,18	0,03	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	103 652 603,69	0,60	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00011468	KZT		25.07.2031	14 016 856,00	14 016 856,00	140 865 825,78	0,81	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00003077	KZT	BBB-/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00	136 226 896,54	0,79	
Total per emitter					147 664 022,00		386 465 544,24	2,23	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003135	KZT		14.03.2026	29 725 000,00	29 725 000,00	30 954 624,17	0,18	
"First Heartland Jusan Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	3 089 330,00	0,02	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003127	KZT		10.02.2025	21 118 910,00	21 118 910,00	22 110 757,77	0,13	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003119	KZT		10.02.2025	40 655 884,00	40 655 884,00	42 565 506,72	0,25	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 491 420,27	0,03	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003143	KZT		10.02.2025	197 467 088,00	19 746 708,80	20 667 852,48	0,12	
Total per emitter					8 753 656 882,00		123 879 491,41	0,71	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT		14.04.2027	448 085 568 606,00	4 480 855,69	4 105 810,13	0,02	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	1 067 590,26	0,01	
ForteBank JSC/Bonds	KZ2C00003374	KZT	BB/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	52 531 373,84	0,30	
ForteBank JSC/Bonds	KZ2C00000073	KZT		29.11.2031	270 908 105 133,00	2 709 081,05	2 029 738,46	0,01	
ForteBank JSC/Bonds	KZ2C00000065	KZT		29.11.2026	123 257 024 634,00	1 232 570,25	1 138 146,16	0,01	
ForteBank JSC/Bonds	KZ2C00000040	KZT		01.06.2025	194 118 716 667,00	1 941 187,17	1 911 135,93	0,01	
ForteBank JSC/Bonds	KZ2C00000107	KZT		14.04.2026	96 380 319 486,00	963 803,19	924 428,65	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT		14.04.2026	2 947 079,00	29,47	28,27	0,00	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	BB/Fitch Ratings		930 191 171,00		1 238 493,92	0,01	
Total per emitter					1 250 243 769 135,00		64 946 745,61	0,37	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	260 575 262,00	26 057 526,20	25 876 256,82	0,15	
Bank CenterCredit JSC/Bonds	KZ2C00000602	KZT		25.10.2026	2 251 828,00	2 251 828,00	2 315 707,98	0,01	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	16 662 737,60	0,10	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB/Standard & Poor's		5 090 189,00		13 885 679,28	0,08	
Total per emitter					430 381 536,00		58 740 381,69	0,34	
JSC "Otbasyn bank" house construction savings bank"/Bonds	KZ2C00011740	KZT		24.07.2029	20 500 000,00	20 500 000,00	23 807 627,21	0,14	
JSC "Otbasyn bank" house construction savings bank"/Bonds	KZ2C00011658	KZT		24.07.2029	30 000 000,00	30 000 000,00	34 840 430,06	0,20	
Total per emitter					50 500 000,00		58 648 057,27	0,34	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 232 687,50	0,03	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B/Standard & Poor's		48 887,00		120 771,37	0,00	
Total per emitter					50 048 887,00		5 353 458,87	0,03	
Kaspi Bank JSC/Bonds	KZ2C00003010	KZT		27.01.2025	489 961 360,00	48 996 136,00	51 421 444,73	0,30	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	59 641 850,92	0,34	
Total per emitter					1 080 945 039,00		111 063 295,65	0,64	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	40 766 937,00	4 076 693,70	4 244 746,66	0,02	
Total per emitter					40 766 937,00		4 244 746,66	0,02	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	7 021 252,47	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 064 166,67	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 012 500,00	0,09	

Development Bank of Kazakhstan JSC/Eurobonds	XS2106835262	KZT	Baa1/Moody's Investors Service	12.02.2025	40 000,00	10 000 000,00	10 501 048,07	0,06	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	Baa1/Moody's Investors Service	23.03.2026	7 480,00	3 875 687,20	3 979 208,10	0,02	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00006864	KZT		28.07.2025	5 950 000,00	5 950 000,00	5 953 900,56	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 197 500,00	0,02	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 572 938,75	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	66 643 055,56	0,38	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	18 718 194,44	0,11	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 174 166,67	0,06	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 357 981,67	0,07	
Total per emitter						148 598 280,00	167 195 912,94	0,96	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings		14 116 287,00		47 966 296,25	0,28	
Total per emitter						14 116 287,00	47 966 296,25	0,28	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011229	KZT		23.05.2025	50 000 000,00	50 000 000,00	51 891 107,46	0,30	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	39 188 318,75	0,23	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011211	KZT		23.05.2029	54 872 527,00	54 872 527,00	60 519 719,65	0,35	
National managing holding "Baiterek" JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	457 625 000,00	2,64	
National managing holding "Baiterek" JSC/Bonds	KZ2C00012698	KZT		28.03.2026	50 000 000,00	50 000 000,00	51 196 083,33	0,30	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003812	KZT	BBB/Fitch Ratings	23.12.2031	35 498 000,00	35 498 000,00	36 045 260,83	0,21	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	75 465 913,95	0,44	
National managing holding "Baiterek" JSC/Bonds	KZ2C00010304	KZT		26.01.2039	173 030 010,00	173 030 010,00	213 097 753,55	1,23	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007052	KZT		11.11.2030	36 700 000,00	36 700 000,00	37 610 058,06	0,22	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007078	KZT		09.12.2030	30 500 000,00	30 500 000,00	30 988 254,17	0,18	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011237	KZT		21.06.2025	8 116 236,00	8 116 236,00	8 383 344,63	0,05	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007060	KZT		09.12.2027	15 989 000,00	15 989 000,00	16 244 957,24	0,09	
National managing holding "Baiterek" JSC/Bonds	KZ2C00012987	KZT		26.03.2026	50 000 000,00	50 000 000,00	50 708 333,33	0,29	
Total per emitter						1 067 893 407,00	1 128 964 104,96	6,50	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	3 031 283,41	1 468 612,27	0,01	
Total per emitter						342 940,00	1 468 612,27	0,01	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	19 025 485,42	0,11	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	51 293 172,76	0,30	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa1/Moody's Investors Service		18 856 931,00		28 488 108,51	0,16	
Total per emitter						84 506 931,00	98 806 766,69	0,57	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT		25.04.2026	49 997 800,00	49 997 800,00	54 588 570,22	0,31	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	176 353 750,00	1,02	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 881 666,67	0,12	
Total per emitter						239 997 800,00	251 823 986,89	1,45	
SevKazEnergo JSC/Bonds	KZ2C00006500	KZT		22.01.2027	30 000 000,00	3 000 000,00	3 215 416,67	0,02	
Total per emitter						30 000 000,00	3 215 416,67	0,02	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	38 722 827,95	0,22	
Total per emitter						38 222 223,00	38 722 827,95	0,22	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	12 293 496,25	0,07	
Total per emitter						11 690 000,00	12 293 496,25	0,07	
Air Astana JSC/Ordinary shares	KZ1C00004050	KZT			23 168 975,00		18 272 443,82	0,11	
Total per emitter						23 168 975,00	18 272 443,82	0,11	
Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		10 038 518,28	0,06	
Total per emitter						1 420 000,00	10 038 518,28	0,06	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	8 000 000,00	8 000 000,00	7 389 430,85	0,04	
Total per emitter						8 000 000,00	7 389 430,85	0,04	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	95 590 000,00	96 837 980,56	0,56	
Total per emitter						79 000 000,00	96 837 980,56	0,56	
"Kazatomprom" National Atomic Company JSC/Dep. receipts	US63253R2013	USD	Baa1/Moody's Investors Service		12 502 880,00		244 230 082,65	1,41	
Total per emitter						12 502 880,00	244 230 082,65	1,41	
Kazakhstan Sustainability Fund JSC/Bonds	KZ2C00006906	KZT		21.10.2032	143 836 994,00	143 836 994,00	148 583 614,80	0,86	
Total per emitter						143 836 994,00	148 583 614,80	0,86	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	BBB/Fitch Ratings		10 521 574,00		8 811 292,15	0,05	

Total per emiter						10 521 574,00		8 811 292,15	0,05
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026		20 013 353,00	20 013 353,00	20 582 148,51	0,12
Agrarian Credit Corporation JSC /Bonds	KZ2C00006922	KZT		26.08.2030		16 167 630,00	16 167 630,00	16 263 704,04	0,09
Total per emiter						36 180 983,00		36 845 852,55	0,21
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00003333	KZT		15.12.2027		10 600 000 000,00	10 600 000,00	10 797 097,84	0,06
Total per emiter						10 600 000 000,00		10 797 097,84	0,06
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT				3 800 000,00		630 294,72	0,00
Total per emiter						3 800 000,00		630 294,72	0,00
"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT				262 977 044,00		2 801 688,50	0,02
Total per emiter						262 977 044,00		2 801 688,50	0,02
Masdar ABU DHABI/Eurobonds	XS2856902189	USD	AA-/Fitch Ratings	25.07.2034		20 000,00	10 362 800,00	10 186 831,02	0,06
Masdar ABU DHABI/Eurobonds	XS2865538776	USD	AA-/Fitch Ratings	25.07.2029		20 000,00	10 362 800,00	10 226 913,47	0,06
Total per emiter						40 000,00		20 413 744,49	0,12
MDGH GMTN (RSC) LTD/Eurobonds	XS2830445727	USD	AA/Standard & Poor's	04.06.2034		30 000,00	15 544 200,00	15 538 217,21	0,09
Total per emiter						30 000,00		15 538 217,21	0,09
AIRPORT AUTHORITY HK/Bonds	USY000AKAM94	USD	AA+/Standard & Poor's	15.01.2035		10 000,00	5 181 400,00	5 214 226,33	0,03
AIRPORT AUTHORITY HK/Bonds	USY000AKAK39	USD	AA+/Standard & Poor's	15.07.2028		50 000,00	25 907 000,00	25 962 937,53	0,15
Total per emiter						60 000,00		31 177 163,86	0,18
Korea Development Bank/Bonds	US500630EC82	USD	AA/Standard & Poor's	15.02.2027		40 000,00	20 725 600,00	21 201 872,56	0,12
Korea Development Bank/Bonds	US500630ED65	USD	AA/Standard & Poor's	15.02.2029		50 000,00	25 907 000,00	26 121 535,87	0,15
Total per emiter						90 000,00		47 323 408,43	0,27
Saudi Electricity Sukuk/Eurobonds	XS2763630857	USD	Aa3/Moody's Investors Service	13.02.2034		50 000,00	25 907 000,00	26 308 931,27	0,15
Saudi Electricity Sukuk/Eurobonds	XS2763630774	USD	Aa3/Moody's Investors Service	13.02.2029		50 000,00	25 907 000,00	26 382 792,13	0,15
Total per emiter						100 000,00		52 691 723,40	0,30
OFFICE CHERIFIEN DES PHO/Eurobonds	XS2810168737	USD	Baa3/Moody's Investors Service	02.05.2034		10 000,00	5 181 400,00	5 339 847,21	0,03
Total per emiter						10 000,00		5 339 847,21	0,03
CPPIB CAPITAL INC /Bonds	US22411WBA36	USD	AAA/Standard & Poor's	30.01.2027		40 000,00	20 725 600,00	20 691 817,27	0,12
Total per emiter						40 000,00		20 691 817,27	0,12
EXPORT-IMPORT BANK KOREA/Bonds	US302154ED70	USD	AA/Standard & Poor's	11.09.2027		20 000,00	10 362 800,00	10 367 188,07	0,06
EXPORT-IMPORT BANK KOREA/Bonds	US302154EA32	USD	AA/Standard & Poor's	11.01.2027		10 000,00	5 181 400,00	5 199 503,67	0,03
EXPORT-IMPORT BANK KOREA/Bonds	US302154EE53	USD	AA/Standard & Poor's	11.09.2029		30 000,00	15 544 200,00	15 221 493,77	0,09
Total per emiter						60 000,00		30 788 185,51	0,18
EXPORT-IMPORT BK INDIA/Bonds	USY2387VA18	USD	BBB-/Standard & Poor's	13.01.2035		20 000,00	10 362 800,00	10 294 687,62	0,06
Total per emiter						20 000,00		10 294 687,62	0,06
Freeport Indonesia PT/Bonds	USY7141BAC73	USD	BBB/Fitch Ratings	14.04.2052		10 000,00	5 181 400,00	5 190 496,24	0,03
Freeport Indonesia PT/Bonds	USY7141BAB90	USD	BBB/Fitch Ratings	14.04.2032		27 030,00	14 005 324,20	13 961 343,60	0,08
Total per emiter						37 030,00		19 151 839,83	0,11
EMPRESA NACIONAL DEL PET/Bonds	USP37110AN62	USD	A-/Fitch Ratings	06.11.2029		7 912,00	4 099 523,68	4 086 975,04	0,02
Total per emiter						7 912,00		4 086 975,04	0,02
Korea National Oil Corp/Bonds	USY4938AAL36	USD	AA/Standard & Poor's	03.04.2029		10 000,00	5 181 400,00	5 222 818,82	0,03
Total per emiter						10 000,00		5 222 818,82	0,03
ABU DHABI DEVELOPMENT HO /Eurobonds	XS2907245208	USD	AA/Fitch Ratings	02.10.2054		15 000,00	7 772 100,00	7 164 619,71	0,04
ABU DHABI DEVELOPMENT HO /Eurobonds	XS2907161363	USD	AA/Fitch Ratings	02.10.2031		20 450,00	10 595 963,00	10 267 597,05	0,06
Total per emiter						35 450,00		17 432 216,76	0,10
GACI FIRST INVESTMENT/Eurobonds	XS2987801359	USD	Aa3/Moody's Investors Service	29.01.2030		10 000,00	5 181 400,00	5 156 974,02	0,03
Total per emiter						10 000,00		5 156 974,02	0,03
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAH02	USD	BBB/Fitch Ratings	25.01.2049		13 000,00	6 735 820,00	6 566 030,56	0,04
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAF46	USD	BBB/Fitch Ratings	21.05.2048		11 000,00	5 699 540,00	5 540 485,79	0,03
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAD97	USD	BBB/Fitch Ratings	15.05.2047		9 000,00	4 663 260,00	4 050 724,48	0,02
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAP28	USD	BBB/Fitch Ratings	30.06.2050		23 000,00	11 917 220,00	8 253 143,60	0,05
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAK31	USD	BBB/Fitch Ratings	17.07.2049		8 000,00	4 145 120,00	3 317 685,31	0,02
Total per emiter						64 000,00		27 728 069,74	0,16
ADNOC MURBAN RSC LTD/Eurobonds	XS2898198432	USD	AA/Standard & Poor's	11.09.2034		20 000,00	10 362 800,00	9 896 629,44	0,06
ADNOC MURBAN RSC LTD/Eurobonds	XS2898198358	USD	AA/Standard & Poor's	11.09.2029		10 000,00	5 181 400,00	5 093 366,57	0,03
Total per emiter						30 000,00		14 989 996,02	0,09

Swedish Export Credit Corporation/Bonds	US87031CAK99	USD	AA+/Standard & Poor's	15.07.2025	50 000,00	25 907 000,00	25 895 074,14	0,15
Swedish Export Credit Corporation/Bonds	US87031CAL72	USD	AA+/Standard & Poor's	14.06.2028	40 000,00	20 725 600,00	20 606 755,95	0,12
Swedish Export Credit Corporation/Bonds	US01021NAA00	USD	AA+/Standard & Poor's	01.02.2029	32 000,00	16 580 480,00	16 739 867,23	0,10
Total per emitter					122 000,00		63 241 697,33	0,36
MVM Energetika Zrt/Eurobonds	XS2783579704	USD	BBB/Fitch Ratings	13.03.2031	10 000,00	5 181 400,00	5 332 054,97	0,03
MVM Energetika Zrt/Eurobonds	XS2634075399	USD	BBB/Fitch Ratings	09.06.2028	23 000,00	11 917 220,00	12 538 881,78	0,07
Total per emitter					33 000,00		17 870 936,75	0,10
Bank Gospodarstwa Krajow/Eurobonds	XS2851609102	USD	A2/Moody's Investors Service	09.07.2054	10 000,00	5 181 400,00	5 049 149,08	0,03
Bank Gospodarstwa Krajow/Eurobonds	XS2851607403	USD	A2/Moody's Investors Service	09.07.2034	20 000,00	10 362 800,00	10 302 117,17	0,06
Total per emitter					30 000,00		15 351 266,25	0,09
Khazanah Global Sukuk Bhd/Eurobonds	XS2894850820	USD	A3/Moody's Investors Service	05.09.2029	20 000,00	10 362 800,00	10 310 266,36	0,06
Total per emitter					20 000,00		10 310 266,36	0,06
Saudi Arabian OIL CO/Eurobonds	XS2861551898	USD	Aa3/Moody's Investors Service	17.07.2054	10 000,00	5 181 400,00	4 809 512,21	0,03
Total per emitter					10 000,00		4 809 512,21	0,03
Khazanah Capital LTD/Eurobonds	XS2894851042	USD	A3/Moody's Investors Service	05.09.2034	20 000,00	10 362 800,00	10 067 959,63	0,06
Total per emitter					20 000,00		10 067 959,63	0,06
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	550 905,04	0,00
Total per emitter					15,00		550 905,04	0,00
CHINA CINDA 2020 I MNGMN/Eurobonds	XS2860787709	USD	A-/Fitch Ratings	23.01.2030	15 000,00	7 772 100,00	7 832 718,06	0,05
Total per emitter					15 000,00		7 832 718,06	0,05
EI SUKUK CO LTD /Eurobonds	XS2824746544	USD	A+/Fitch Ratings	28.05.2029	25 000,00	12 953 500,00	13 196 551,56	0,08
Total per emitter					25 000,00		13 196 551,56	0,08
Emirates NBD Bank PJSC/Eurobonds	XS2914524009	USD	A+/Fitch Ratings	26.11.2029	10 000,00	5 181 400,00	5 219 688,25	0,03
Total per emitter					10 000,00		5 219 688,25	0,03
QNB FINANCE LTD/Eurobonds	XS2756976218	USD	Aa3/Moody's Investors Service	30.01.2029	25 000,00	12 953 500,00	12 795 078,70	0,07
Total per emitter					25 000,00		12 795 078,70	0,07
CODELCO INC/Bonds	USP3143NBT02	USD	BBB+/Standard & Poor's	26.01.2036	40 000,00	20 725 600,00	20 964 059,55	0,12
CODELCO INC/Bonds	USP3143NBR46	USD	BBB+/Standard & Poor's	08.09.2053	5 000,00	2 590 700,00	2 559 715,23	0,02
CODELCO INC/Bonds	USP3143NBQ62	USD	BBB+/Standard & Poor's	08.01.2034	17 000,00	8 808 380,00	8 732 153,26	0,05
Total per emitter					62 000,00		32 255 928,03	0,19
Merrill Lynch/PPN	XS0309286283	USD	A1/Moody's Investors Service	05.07.2037	40 000 000,00	5 354 446,74	2 981 347,60	0,02
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	5 509 373,94	5 034 019,84	0,03
Total per emitter					65 000 000,00		8 015 367,45	0,05
NBN CO LTD/Bonds	US62878V2J81	USD	AA+/Fitch Ratings	01.10.2029	40 000,00	20 725 600,00	20 370 748,94	0,12
Total per emitter					40 000,00		20 370 748,94	0,12
MDGH SUKUK LTD/Eurobonds	XS2797416760	USD	AA/Fitch Ratings	04.04.2034	40 000,00	20 725 600,00	20 710 656,84	0,12
Total per emitter					40 000,00		20 710 656,84	0,12
Korea Hydro & Nuclear Power/Bonds	USY4899GGX52	USD	AA/Standard & Poor's	29.07.2029	50 000,00	25 907 000,00	25 503 070,29	0,15
Total per emitter					50 000,00		25 503 070,29	0,15
ARAB PETROLEUM INVST/Eurobonds	XS2706264244	USD	AA+/Fitch Ratings	02.05.2029	40 000,00	20 725 600,00	21 198 733,21	0,12
Total per emitter					40 000,00		21 198 733,21	0,12
Korea Gas Corporation/Bonds	US50066AAV52	USD	AA/Standard & Poor's	08.07.2029	30 000,00	15 544 200,00	15 603 587,48	0,09
Total per emitter					30 000,00		15 603 587,48	0,09
KOREA HOUSING-FINANCE CORPORATION/Bonds	USY4841M6A22	USD	AA/Standard & Poor's	27.08.2027	50 000,00	25 907 000,00	26 602 570,57	0,15
Total per emitter					50 000,00		26 602 570,57	0,15
Government of the Emirate of Abu Dhabi/Eurobonds	XS2811094213	USD	AA/Standard & Poor's	30.04.2054	30 000,00	15 544 200,00	15 305 751,97	0,09
Total per emitter					30 000,00		15 305 751,97	0,09
US GOVERNMENT/Bonds	US91282CCV19	USD	Aaa/Moody's Investors Service	31.08.2028	1 150 000,00	59 586 100,00	53 489 538,30	0,31
US GOVERNMENT/Bonds	US91282CLN91	USD	Aaa/Moody's Investors Service	30.09.2029	2 500 000,00	129 535 000,00	126 042 467,37	0,73
US GOVERNMENT/Bonds	US91282CLR06	USD	Aaa/Moody's Investors Service	31.10.2029	4 600 000,00	238 344 400,00	237 751 977,22	1,37
US GOVERNMENT/Bonds	US91282ZS21	USD	Aaa/Moody's Investors Service	31.05.2027	1 300 000,00	67 358 200,00	61 771 689,28	0,36
US GOVERNMENT/Bonds	US912823F58	USD	Aaa/Moody's Investors Service	15.11.2027	1 430 000,00	74 094 020,00	70 439 992,76	0,41
US GOVERNMENT/Bonds	US91282CLW90	USD	Aaa/Moody's Investors Service	15.11.2034	3 900 000,00	202 074 600,00	198 028 673,52	1,14
US GOVERNMENT/Bonds	US91282ZQ64	USD	Aaa/Moody's Investors Service	15.05.2030	600 000,00	31 088 400,00	25 552 035,34	0,15
US GOVERNMENT/Bonds	US91282CFC01	USD	Aaa/Moody's Investors Service	31.07.2029	780 000,00	40 414 920,00	37 480 109,75	0,22

US GOVERNMENT/Bonds	US91282CKZ31	USD	Aaa/Moody's Investors Service	15.07.2027	3 110 000,00	161 141 540,00	161 742 711,01	0,93	
US GOVERNMENT/Bonds	US91282CEC10	USD	Aaa/Moody's Investors Service	28.02.2027	1 750 000,00	90 674 500,00	87 064 813,78	0,50	
US GOVERNMENT/Bonds	US91282CBJ99	USD	Aaa/Moody's Investors Service	31.01.2028	1 000 000,00	51 814 000,00	46 628 558,51	0,27	
US GOVERNMENT/Bonds	US91282CDJ71	USD	Aaa/Moody's Investors Service	15.11.2031	1 000 000,00	51 814 000,00	42 477 102,89	0,25	
US GOVERNMENT/Bonds	US912797MT14	USD	Aaa/Moody's Investors Service	13.03.2025	400 000,00	20 725 600,00	20 625 235,13	0,12	
US GOVERNMENT/Bonds	US91282CBQ33	USD	Aaa/Moody's Investors Service	28.02.2026	2 000 000,00	103 628 000,00	99 734 308,44	0,57	
US GOVERNMENT/Bonds	US91282CLF67	USD	Aaa/Moody's Investors Service	15.08.2034	4 000 000,00	207 256 000,00	199 124 210,59	1,15	
US GOVERNMENT/Bonds	US91282CDY49	USD	Aaa/Moody's Investors Service	15.02.2032	550 000,00	28 497 700,00	24 202 376,58	0,14	
US GOVERNMENT/Bonds	US91282CBH34	USD	Aaa/Moody's Investors Service	31.01.2026	1 000 000,00	51 814 000,00	49 838 591,25	0,29	
US GOVERNMENT/Bonds	US91282CCH25	USD	Aaa/Moody's Investors Service	30.06.2028	1 300 000,00	67 358 200,00	60 831 287,55	0,35	
US GOVERNMENT/Bonds	US91282CCS89	USD	Aaa/Moody's Investors Service	15.08.2031	1 200 000,00	62 176 800,00	51 101 463,56	0,29	
US GOVERNMENT/Bonds	US91282CKE02	USD	Aaa/Moody's Investors Service	15.03.2027	990 000,00	51 295 860,00	52 088 876,43	0,30	
US GOVERNMENT/Bonds	US91282CKW00	USD	Aaa/Moody's Investors Service	30.06.2031	2 150 000,00	111 400 100,00	110 195 475,32	0,64	
US GOVERNMENT/Bonds	US91282CGP05	USD	Aaa/Moody's Investors Service	29.02.2028	320 000,00	16 580 480,00	16 701 469,05	0,10	
US GOVERNMENT/Bonds	US91282CDF59	USD	Aaa/Moody's Investors Service	31.10.2028	1 000 000,00	51 814 000,00	46 635 578,01	0,27	
Total per emitter					38 030 000,00		1 879 548 541,65	10,83	
Government of Romania/Eurobonds	XS2756521212	USD	BBB-/Standard & Poor's	30.01.2029	7 500,00	7 772 100,00	7 556 191,06	0,04	
Government of Romania/Eurobonds	XS2908633883	USD	BBB-/Standard & Poor's	24.03.2035	7 500,00	7 772 100,00	7 010 317,62	0,04	
Government of Romania/Eurobonds	XS2571923007	USD	BBB-/Standard & Poor's	17.01.2033	20 000,00	20 725 600,00	20 640 478,24	0,12	
Government of Romania/Eurobonds	XS2571924070	USD	BBB-/Standard & Poor's	17.01.2053	7 500,00	7 772 100,00	7 624 534,81	0,04	
Government of Romania/Eurobonds	XS2485249523	USD	BBB-/Standard & Poor's	25.05.2034	8 250,00	8 549 310,00	7 859 323,69	0,05	
Total per emitter					50 750,00		50 690 845,41	0,29	
Government of the Republic of Guatemala/Bonds	USP5015VAH98	USD	BB/Standard & Poor's	01.06.2030	5 000,00	2 590 700,00	2 473 342,73	0,01	
Government of the Republic of Guatemala/Bonds	USP5015VAJ54	USD	BB/Standard & Poor's	01.06.2050	3 500,00	1 813 490,00	1 627 623,95	0,01	
Government of the Republic of Guatemala/Bonds	USP5015VAS53	USD	BB/Standard & Poor's	06.02.2037	5 000,00	2 590 700,00	2 629 478,46	0,02	
Total per emitter					13 500,00		6 730 445,14	0,04	
Government of the Republic of Indonesia/Bonds	US455780CH76	USD	BBB/Fitch Ratings	11.02.2029	4 800,00	2 487 072,00	2 521 693,56	0,02	
Government of the Republic of Indonesia/Bonds	US455780DC66	USD	BBB/Fitch Ratings	11.01.2028	5 000,00	2 590 700,00	2 577 459,94	0,02	
Government of the Republic of Indonesia/Bonds	USY20721AL30	USD	BBB/Fitch Ratings	17.01.2038	39 000,00	20 207 460,00	24 253 955,60	0,14	
Government of the Republic of Indonesia/Bonds	USY20721AE96	USD	BBB/Fitch Ratings	12.10.2035	44 000,00	22 798 160,00	28 634 192,58	0,17	
Government of the Republic of Indonesia/Bonds	USY20721AJ83	USD	BBB/Fitch Ratings	17.02.2037	30 000,00	15 544 200,00	17 389 973,14	0,10	
Government of the Republic of Indonesia/Bonds	US455780CK06	USD	BBB/Fitch Ratings	18.09.2029	10 000,00	5 181 400,00	4 902 032,73	0,03	
Government of the Republic of Indonesia/Bonds	US455780CS32	USD	BBB/Fitch Ratings	15.10.2030	17 000,00	8 808 380,00	8 355 639,54	0,05	
Government of the Republic of Indonesia/Bonds	US455780DR40	USD	BBB/Fitch Ratings	11.01.2033	15 000,00	7 772 100,00	7 526 818,14	0,04	
Government of the Republic of Indonesia/Bonds	US455780DN36	USD	BBB/Fitch Ratings	20.09.2032	20 000,00	10 362 800,00	10 063 031,83	0,06	
Total per emitter					184 800,00		106 224 797,06	0,61	
Saudi Arabia Government/Eurobonds	XS1791939736	USD	Aa3/Moody's Investors Service	17.04.2049	12 500,00	6 476 750,00	5 655 495,22	0,03	
Saudi Arabia Government/Eurobonds	XS2577135127	USD	Aa3/Moody's Investors Service	18.07.2033	12 000,00	6 217 680,00	5 996 175,15	0,04	
Saudi Arabia Government/Eurobonds	XS1936302949	USD	Aa3/Moody's Investors Service	16.01.2050	9 000,00	4 663 260,00	4 171 014,05	0,02	
Saudi Arabia Government/Eurobonds	XS2294322818	USD	Aa3/Moody's Investors Service	02.02.2033	25 000,00	12 953 500,00	10 436 570,18	0,06	
Saudi Arabia Government/Eurobonds	XS2974969482	USD	Aa3/Moody's Investors Service	13.01.2035	20 000,00	10 362 800,00	10 422 554,50	0,06	
Saudi Arabia Government/Eurobonds	XS1508675508	USD	Aa3/Moody's Investors Service	26.10.2046	23 000,00	11 917 220,00	9 733 580,11	0,06	
Saudi Arabia Government/Eurobonds	XS1694218469	USD	Aa3/Moody's Investors Service	04.10.2047	16 000,00	8 290 240,00	6 880 300,46	0,04	
Total per emitter					117 500,00		53 295 689,67	0,31	
Government of the Republic of Poland/Bonds	US731011AY80	USD	A2/Moody's Investors Service	18.09.2034	10 000,00	5 181 400,00	5 115 863,93	0,03	
Government of the Republic of Poland/Bonds	US731011AW25	USD	A2/Moody's Investors Service	04.04.2053	9 180,00	4 756 525,20	4 457 921,12	0,03	
Total per emitter					19 180,00		9 573 785,05	0,06	
Government of the Republic of Paraguay/Bonds	USP75744AM75	USD	Baa3/Moody's Investors Service	21.08.2033	15 000,00	7 772 100,00	7 883 843,37	0,05	
Government of the Republic of Paraguay/Bonds	USP75744AG08	USD	Baa3/Moody's Investors Service	30.03.2050	5 000,00	2 590 700,00	2 241 209,39	0,01	
Government of the Republic of Paraguay/Bonds	USP75744AF25	USD	Baa3/Moody's Investors Service	13.03.2048	10 000,00	5 181 400,00	4 626 358,65	0,03	
Total per emitter					30 000,00		14 751 411,41	0,09	
Government of Hungary/Eurobonds	XS2574267345	USD	BBB/Fitch Ratings	25.09.2052	31 000,00	16 062 340,00	16 766 312,21	0,10	
Government of Hungary/Eurobonds	US445545AF36	USD	BBB/Fitch Ratings	29.03.2041	10 000,00	10 362 800,00	11 762 176,68	0,07	
Government of Hungary/Eurobonds	XS2574267188	USD	BBB/Fitch Ratings	22.05.2028	5 000,00	2 590 700,00	2 663 471,32	0,02	
Total per emitter					46 000,00		31 191 960,21	0,18	

Government of the Republic of Philippines/Bonds	US718286AY36	USD	BBB+/Standard & Poor's	02.02.2030	26 000,00	13 471 640,00	16 706 062,51	0,10
Government of the Republic of Philippines/Bonds	US718286BW60	USD	BBB+/Standard & Poor's	13.01.2037	10 000,00	5 181 400,00	4 979 564,32	0,03
Government of the Republic of Philippines/Bonds	US718286BG11	USD	BBB+/Standard & Poor's	23.10.2034	52 589,00	27 248 464,46	29 508 100,15	0,17
Government of the Republic of Philippines/Bonds	USY6972HLP91	USD	BBB+/Standard & Poor's	29.03.2047	10 000,00	5 181 400,00	4 197 227,61	0,02
Government of the Republic of Philippines/Bonds	US718286CJ95	USD	BBB+/Standard & Poor's	13.10.2047	5 000,00	2 590 700,00	2 673 562,82	0,02
Government of the Republic of Philippines/Bonds	US718286CW51	USD	BBB+/Standard & Poor's	17.07.2033	12 000,00	6 217 680,00	6 060 973,05	0,04
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	4 663 260,00	4 525 151,75	0,03
Total per emitter					124 589,00		68 650 642,20	0,40
United Mexican States/Bonds	US91086QAV05	USD	BBB/Standard & Poor's	11.01.2040	2 500,00	2 590 700,00	2 404 022,08	0,01
United Mexican States/Bonds	US91087BAK61	USD	BBB/Standard & Poor's	27.04.2032	48 000,00	24 870 720,00	23 000 089,52	0,13
United Mexican States/Bonds	US91087BAF76	USD	BBB/Standard & Poor's	22.04.2029	45 500,00	23 575 370,00	22 885 342,50	0,13
United Mexican States/Bonds	US91086QAN88	USD	BBB/Standard & Poor's	08.04.2033	10 000,00	5 181 400,00	5 714 946,03	0,03
United Mexican States/Bonds	US91087BAM28	USD	BBB/Standard & Poor's	24.05.2031	15 000,00	7 772 100,00	6 419 388,02	0,04
United Mexican States/Bonds	US91087BAV27	USD	BBB/Standard & Poor's	09.02.2035	10 000,00	5 181 400,00	5 245 398,06	0,03
United Mexican States/Bonds	US91087BAH33	USD	BBB/Standard & Poor's	16.04.2030	46 000,00	23 834 440,00	21 250 188,19	0,12
United Mexican States/Bonds	US91086QAS75	USD	BBB/Standard & Poor's	27.09.2034	36 500,00	18 912 110,00	20 079 245,96	0,12
United Mexican States/Bonds	US91087BAQ32	USD	BBB/Standard & Poor's	14.08.2041	47 500,00	24 611 650,00	18 704 941,51	0,11
United Mexican States/Bonds	US91086QBB32	USD	BBB/Standard & Poor's	08.03.2044	5 000,00	5 181 400,00	4 037 865,60	0,02
United Mexican States/Bonds	US91087BBC37	USD	BBB/Standard & Poor's	13.05.2037	3 000,00	1 554 420,00	1 573 596,14	0,01
United Mexican States/Bonds	US91087BBA70	USD	BBB/Standard & Poor's	07.05.2054	35 000,00	18 134 900,00	16 624 019,02	0,10
United Mexican States/Bonds	US91087BAX82	USD	BBB/Standard & Poor's	04.05.2053	7 800,00	4 041 492,00	3 678 177,14	0,02
United Mexican States/Bonds	US91087BAD29	USD	BBB/Standard & Poor's	10.02.2048	8 000,00	4 145 120,00	3 076 620,90	0,02
Total per emitter					319 800,00		154 693 840,66	0,89
PERUSAHAAN PENERBIT SBSN (Government of the Republic of Indonesia)/Bonds	US71567RAP10	USD	BBB/Fitch Ratings	23.06.2030	16 000,00	8 290 240,00	7 407 974,24	0,04
Total per emitter					16 000,00		7 407 974,24	0,04
KSA SUKUK LTD (Saudi Arabia Government)/Eurobonds	XS1881581968	USD	Aa3/Moody's Investors Service	19.01.2029	23 000,00	11 917 220,00	11 627 664,99	0,07
Total per emitter					23 000,00		11 627 664,99	0,07
Government of the Republic of Colombia/Bonds	US195325BR53	USD	Baa2/Moody's Investors Service	26.02.2044	33 000,00	17 098 620,00	13 198 296,54	0,08
Government of the Republic of Colombia/Bonds	US195325BM66	USD	Baa2/Moody's Investors Service	18.01.2041	46 000,00	23 834 440,00	19 577 386,56	0,11
Government of the Republic of Colombia/Bonds	US195325DS19	USD	Baa2/Moody's Investors Service	15.04.2031	53 500,00	27 720 490,00	22 392 295,35	0,13
Government of the Republic of Colombia/Bonds	US195325EP60	USD	Baa2/Moody's Investors Service	07.11.2036	4 000,00	2 072 560,00	2 073 368,41	0,01
Government of the Republic of Colombia/Bonds	US195325CU73	USD	Baa2/Moody's Investors Service	15.06.2045	11 500,00	5 958 610,00	4 087 856,72	0,02
Government of the Republic of Colombia/Bonds	US195325DZ51	USD	Baa2/Moody's Investors Service	22.04.2032	40 100,00	20 777 414,00	16 248 129,36	0,09
Total per emitter					188 100,00		77 577 332,94	0,45
Government of the Republic of Bulgaria/Eurobonds	XS2890436087	USD	BBB/Standard & Poor's	05.03.2037	6 000,00	6 217 680,00	5 942 975,99	0,03
Total per emitter					6 000,00		5 942 975,99	0,03
Government of the Republic of Chile /Bonds	US168863EE43	USD	A2/Moody's Investors Service	13.01.2037	15 000,00	7 772 100,00	7 760 349,01	0,05
Government of the Republic of Chile /Bonds	US168863DZ80	USD	A2/Moody's Investors Service	05.01.2036	33 000 000,00	17 098 620,00	16 202 729,26	0,09
Government of the Republic of Chile /Bonds	US168863DY16	USD	A2/Moody's Investors Service	07.03.2042	20 000,00	10 362 800,00	8 800 498,51	0,05
Total per emitter					33 035 000,00		32 763 576,78	0,19
Government of Qatar/Eurobonds	XS1807174559	USD	AA/Standard & Poor's	23.04.2048	50 000,00	25 907 000,00	24 656 980,77	0,14
Total per emitter					50 000,00		24 656 980,77	0,14
Government of Brazil/Bonds	US105756CK49	USD	Ba1/Moody's Investors Service	22.01.2032	10 000,00	5 181 400,00	5 058 290,51	0,03
Government of Brazil/Bonds	US105756CC23	USD	Ba1/Moody's Investors Service	12.06.2030	5 000,00	2 590 700,00	2 323 994,34	0,01
Government of Brazil/Bonds	US105756CH10	USD	Ba1/Moody's Investors Service	15.03.2034	52 000,00	26 943 280,00	26 344 809,13	0,15
Government of Brazil/Bonds	US105756BX78	USD	Ba1/Moody's Investors Service	07.04.2026	20 000,00	10 362 800,00	10 661 842,77	0,06
Government of Brazil/Bonds	US105756CJ75	USD	Ba1/Moody's Investors Service	13.05.2054	10 000,00	5 181 400,00	4 965 022,58	0,03
Government of Brazil/Bonds	US105756CF53	USD	Ba1/Moody's Investors Service	20.10.2033	20 000,00	10 362 800,00	10 075 550,09	0,06
Government of Brazil/Bonds	US105756BW95	USD	Ba1/Moody's Investors Service	27.01.2045	30 000,00	15 544 200,00	11 690 119,23	0,07
Government of Brazil/Bonds	US105756BY51	USD	Ba1/Moody's Investors Service	21.02.2047	20 000,00	10 362 800,00	8 553 815,23	0,05
Total per emitter					167 000,00		79 673 443,88	0,46
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JWHA4	USD		27.05.2026	60,00	6 217 680,00	4 547 797,68	0,03
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXTS9	USD		23.06.2027	25,00	2 590 700,00	1 812 707,75	0,01
RUSSIAN FED MIN FIN/Eurobonds	RU000A1006S9	USD		28.03.2035	94,00	9 741 032,00	3 506 503,47	0,02
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXU14	USD		23.06.2047	25,00	2 590 700,00	859 194,86	0,01

RUSSIAN FED MIN FIN/Eurobonds	XS0088543193	USD		24.06.2028	9 610,00	4 979 325,40	5 559 416,81	0,03	
Total per emitter					9 814,00		16 285 620,57	0,09	
Government of the Sultanate of Oman/Eurobonds	XS2288906857	USD	BBB-/Standard & Poor's	25.01.2051	31 400,00	16 269 596,00	17 012 957,46	0,10	
Government of the Sultanate of Oman/Eurobonds	XS1750114396	USD	BBB-/Standard & Poor's	17.01.2048	19 000,00	9 844 660,00	10 017 645,44	0,06	
Government of the Sultanate of Oman/Eurobonds	XS1750113661	USD	BBB-/Standard & Poor's	17.01.2028	10 000,00	5 181 400,00	5 209 667,71	0,03	
Government of the Sultanate of Oman/Eurobonds	XS2234859283	USD	BBB-/Standard & Poor's	28.10.2032	15 000,00	7 772 100,00	8 693 569,67	0,05	
Government of the Sultanate of Oman/Eurobonds	XS2288905370	USD	BBB-/Standard & Poor's	25.01.2031	10 000,00	5 181 400,00	5 342 790,54	0,03	
Government of the Sultanate of Oman/Eurobonds	XS1944412748	USD	BBB-/Standard & Poor's	01.08.2029	32 000,00	16 580 480,00	17 325 827,85	0,10	
Total per emitter					117 400,00		63 602 458,67	0,37	
Government of the Emirate of Sharjah/Eurobonds	XS2302929810	USD	BBB-/Standard & Poor's	10.03.2033	20 000,00	10 362 800,00	8 788 724,07	0,05	
Government of the Emirate of Sharjah/Eurobonds	XS2302929901	USD	BBB-/Standard & Poor's	10.03.2051	9 000,00	4 663 260,00	3 234 166,15	0,02	
Government of the Emirate of Sharjah/Eurobonds	XS2587708624	USD	BBB-/Standard & Poor's	23.11.2032	6 000,00	3 108 840,00	3 209 588,87	0,02	
Government of the Emirate of Sharjah/Eurobonds	XS2775892065	USD	BBB-/Standard & Poor's	06.03.2036	20 000,00	10 362 800,00	10 346 944,92	0,06	
Government of the Emirate of Sharjah/Eurobonds	XS2207514063	USD	BBB-/Standard & Poor's	28.07.2050	17 000,00	8 808 380,00	5 600 299,50	0,03	
Total per emitter					72 000,00		31 179 723,50	0,18	
Government of the Kingdom of Morocco/Eurobonds	XS2270577344	USD	BB+/Standard & Poor's	15.12.2050	37 000,00	19 171 180,00	12 964 510,48	0,08	
Government of the Kingdom of Morocco/Eurobonds	XS2595028700	USD	BB+/Standard & Poor's	08.09.2033	23 000,00	11 917 220,00	12 526 534,22	0,07	
Total per emitter					60 000,00		25 491 044,70	0,15	
Government of the Republic of Serbia/Eurobonds	XS2838996991	USD	BBB-/Standard & Poor's	12.06.2034	17 000,00	8 808 380,00	8 754 736,97	0,05	
Government of the Republic of Serbia/Eurobonds	XS2580269426	USD	BBB-/Standard & Poor's	26.05.2028	12 000,00	6 217 680,00	6 377 978,70	0,04	
Total per emitter					29 000,00		15 132 715,67	0,09	
Government of the Republic of Panama/Bonds	US698299BH68	USD	BBB-/Standard & Poor's	16.04.2050	9 000,00	4 663 260,00	2 964 121,94	0,02	
Government of the Republic of Panama/Bonds	US698299BK97	USD	BBB-/Standard & Poor's	23.01.2030	22 000,00	11 399 080,00	9 631 384,13	0,06	
Government of the Republic of Panama/Bonds	US698299BT07	USD	BBB-/Standard & Poor's	14.02.2035	27 000,00	13 989 780,00	13 159 851,85	0,08	
Government of the Republic of Panama/Bonds	US698299BY91	USD	BBB-/Standard & Poor's	01.03.2038	15 000,00	7 772 100,00	8 047 551,87	0,05	
Government of the Republic of Panama/Bonds	US698299AW45	USD	BBB-/Standard & Poor's	26.01.2036	31 000,00	16 062 340,00	14 971 184,19	0,09	
Total per emitter					104 000,00		48 774 093,98	0,28	
Government of Israel/Bonds	US46513JB429	USD	A/Standard & Poor's	03.07.2050	24 500,00	12 694 430,00	9 005 457,21	0,05	
Government of Israel/Bonds	US46514BRN90	USD	A/Standard & Poor's	12.03.2029	25 000,00	12 953 500,00	13 189 048,60	0,08	
Government of Israel/Bonds	US46514BRL35	USD	A/Standard & Poor's	12.03.2034	10 000,00	5 181 400,00	5 161 779,76	0,03	
Total per emitter					59 500,00		27 356 285,58	0,16	
Government of the Republic of Peru/Bonds	US715638EB48	USD	Baa1/Moody's Investors Service	08.02.2035	3 000,00	1 554 420,00	1 535 997,88	0,01	
Government of the Republic of Peru/Bonds	US715638BM30	USD	Baa1/Moody's Investors Service	18.11.2050	10 000,00	5 181 400,00	4 870 743,98	0,03	
Government of the Republic of Peru/Bonds	US715638AU64	USD	Baa1/Moody's Investors Service	14.03.2037	25 000,00	12 953 500,00	13 853 268,81	0,08	
Government of the Republic of Peru/Bonds	US715638AP79	USD	Baa1/Moody's Investors Service	21.11.2033	40 000,00	20 725 600,00	24 856 975,49	0,14	
Total per emitter					78 000,00		45 116 986,16	0,26	
Government of the Republica Oriental Uruguay/Bonds	US760942AS16	USD	BBB+/Standard & Poor's	21.03.2036	10 000 000,00	5 181 400,00	6 131 663,15	0,04	
Total per emitter					10 000 000,00		6 131 663,15	0,04	
Asian Development Bank/Eurobonds	XS1937714753	KZT	AAA/Standard & Poor's	30.01.2026	7 617 200,00	7 617 200,00	7 619 780,85	0,04	
Asian Development Bank/Eurobonds	US045167FW84	USD	AAA/Standard & Poor's	25.04.2028	50 000,00	25 907 000,00	25 648 573,36	0,15	
Total per emitter					7 667 200,00		33 268 354,21	0,19	
Eurasian bank of development/Bonds	KZ2D00011038	KZT		14.09.2027	25 000 000,00	25 000 000,00	27 853 944,14	0,16	
Total per emitter					25 000 000,00		27 853 944,14	0,16	
Central American Bank for Economic Integration/Bonds	US15238RAJ14	USD	AA/Standard & Poor's	25.01.2027	50 000,00	25 907 000,00	26 030 950,60	0,15	
Total per emitter					50 000,00		26 030 950,60	0,15	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	29 326 644,72	0,17	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	30 305 108,33	0,18	
European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	43 299 744,44	0,25	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT	AAA/Fitch Ratings	28.02.2026	10 000 000,00	10 000 000,00	10 386 533,33	0,06	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	29 326 644,72	0,17	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	30 305 108,33	0,17	
European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	30 506 275,00	0,18	
European bank of reconstruction and developments/Eurobonds	XS2264979431	KZT		08.12.2029	45 000 000,00	45 000 000,00	45 670 275,00	0,26	
Total per emitter					244 416 666,67		248 929 125,55	1,43	
Inter-American Investment Corporation/Bonds	US45828Q2D84	USD	AAA/Fitch Ratings	14.02.2029	45 000,00	23 316 300,00	23 502 765,63	0,14	

Total per emitter					45 000,00		23 502 765,63	0,14	
OPEC Fund for International Development/Eurobonds	XS2758114164	USD	AA+/Standard & Poor's	08.02.2027	58 000,00	30 052 120,00	30 704 468,05	0,18	
Total per emitter					58 000,00		30 704 468,05	0,18	
CORP ANDINA DE FOMENTO/Bonds	US219868CL83	USD	AA/Standard & Poor's	22.01.2030	32 000,00	16 580 480,00	16 659 255,71	0,10	
Total per emitter					32 000,00		16 659 255,71	0,10	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		03.02.2025	53 870 248,00		27 951 574,77	0,16	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		03.02.2025	1 681 820,00		1 465 605,22	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000729	KZT		03.02.2025	1 730 625,00		1 875 746,56	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709826	USD		03.02.2025	203 409,00		97 006,79	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		03.02.2025	16 645 314,00		16 299 973,67	0,09	Reverse REPO
Total per emitter					74 131 416,00		47 689 907,01	0,28	
Eurasian bank of development/Bonds	KZ2D00009628	USD		03.02.2025	3 462 792,00		1 838 659,79	0,01	Reverse REPO
Total per emitter					3 462 792,00		1 838 659,79	0,01	
The National Bank of the Republic of Kazakhstan	28.01.2025 No ref	KZT		04.02.2025			100 127 083,33	0,58	Deposit
The National Bank of the Republic of Kazakhstan	27.01.2025 No ref	KZT		03.02.2025			100 169 444,44	0,58	Deposit
The National Bank of the Republic of Kazakhstan	30.01.2025 No ref	KZT		06.02.2025			200 084 722,22	1,15	Deposit
The National Bank of the Republic of Kazakhstan	29.01.2025 No ref	KZT		05.02.2025			200 169 444,44	1,15	Deposit
The National Bank of the Republic of Kazakhstan	31.01.2025 No ref	KZT		03.02.2025			47 130 000,00	0,27	Deposit
The National Bank of the Republic of Kazakhstan	31.01.2025 No ref	KZT		07.02.2025			150 000 000,00	0,86	Deposit
Total per emitter							797 680 694,44	4,60	
TOTAL current value of pension assets investment portfolio					1 283 763 422 274,67		17 360 334 641,33	100,00	
Cash on investment accounts							240 849 188,48		
Other assets							0,00		
Assets in external management							4 680 771 367,84		
TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan*							22 281 955 197,65		

Note: The amount of positive/negative revaluation that arose between the date of the deal and the date of settlement amounted to 85 803,98 thousand tenge