

The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions

(type of contributions)

of the unified accumulative pension fund managed by National Bank of the Republic of Kazakhstan

as of October 01, 2022

(thousand tenge)

1	2	3	4	5	6	7	8	9	10
Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000703	KZT		24.06.2025	80 000 000,00	80 000 000,00	84 250 346,67	0,66	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000139	KZT		24.06.2024	176 988 104,00	176 988 104,00	163 983 343,17	1,29	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	19 635 482,91	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	280 950 693,00	280 950 693,00	267 415 082,45	2,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	10 505 172,63	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	110 000 000,00	110 000 000,00	115 853 148,89	0,91	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	18 058 212,64	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	13 575 868,81	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 245 875,75	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	24 000 000,00	24 000 000,00	22 703 289,03	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	7 217 365,79	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001202	KZT		04.02.2030	5 000 000,00	5 000 000,00	5 303 500,56	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 562 929,66	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	8 032 517,43	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000348	KZT		27.08.2024	15 000 000,00	15 000 000,00	15 153 756,74	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	16 161 714,81	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000687	KZT		21.01.2026	100 000 000,00	100 000 000,00	96 641 983,33	0,76	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZ000A1A1S55	KZT		20.07.2023	15 011 864,00	15 011 864,00	14 899 838,44	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001194	KZT		28.01.2037	45 000 000,00	45 000 000,00	51 286 615,00	0,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	377 399 867,00	377 399 867,00	356 111 256,54	2,81	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 901 130,69	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000642	KZT		18.10.2022	13 700 000,00	13 700 000,00	14 507 194,64	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000405	KZT		28.04.2023	7 053 062,00	7 053 062,00	7 508 301,83	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	316 174 990,65	2,49	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	61 556 194,00	61 556 194,00	52 945 825,74	0,42	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	14 229 012,79	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	185 300 000,00	185 300 000,00	170 536 556,69	1,34	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000272	KZT		28.01.2023	13 000 000,00	13 000 000,00	14 358 466,24	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000579	KZT		29.04.2024	9 564 584,00	9 564 584,00	10 181 215,06	0,08	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	21 186 923,09	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	7 504 200,00	7 504 200,00	7 362 750,60	0,06	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-48	KZKT00000024	KZT		09.09.2026	55 100 000,00	55 100 000,00	55 578 788,37	0,44	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	7 885 047,49	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000238	KZT		11.12.2022	5 974 893,00	5 974 893,00	6 277 796,79	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	20 500 000,00	20 500 000,00	18 630 744,12	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	182 000 000,00	182 000 000,00	176 633 857,75	1,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	252 005 839,00	252 005 839,00	236 719 067,53	1,87	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	17 721 815,00	17 721 815,00	16 451 802,44	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 847 003,70	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	227 194 500,00	227 194 500,00	234 684 875,47	1,85	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	9 701 802,76	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00001178	KZT		23.08.2033	35 000 000,00	35 000 000,00	35 828 483,06	0,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	34 531 636,61	0,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	84 316 144,00	84 316 144,00	82 547 534,48	0,65	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	76 277 379,59	0,60	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 605 828,43	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000132	KZT		27.11.2023	62 000 000,00	62 000 000,00	70 146 360,74	0,55	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKA00000652	KZT		30.01.2025	8 000 000,00	8 000 000,00	8 850 548,07	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKA00000686	KZT		29.01.2023	170 000 000,00	170 000 000,00	187 863 374,45	1,48	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	7 200 000,00	7 200 000,00	7 226 133,23	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		26.07.2032	50 000 000,00	50 000 000,00	50 932 516,67	0,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000165	KZT		26.02.2024	15 677 000,00	15 677 000,00	17 102 911,48	0,14	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-36	KZKT00000016	KZT		05.08.2025	70 200 000,00	70 200 000,00	71 815 721,25	0,57	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	15 905 000,00	15 905 000,00	14 429 394,26	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	170 100 000,00	170 100 000,00	147 080 268,56	1,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		17.02.2034	45 000 000,00	45 000 000,00	46 916 225,00	0,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	152 000 000,00	152 000 000,00	143 146 302,23	1,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	180 334 140,00	180 334 140,00	178 238 160,54	1,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	11 042 901,88	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	17 169 615,48	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		27.05.2025	4 835 000,00	4 835 000,00	4 299 214,31	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		25.08.2036	102 000 000,00	102 000 000,00	107 575 070,67	0,85	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	21 816 323,02	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	30 000 000,00	30 000 000,00	30 663 103,33	0,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000553	KZT		12.10.2024	42 469 217,00	42 469 217,00	48 659 668,39	0,38	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	19 194 064,06	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	47 883 500,00	47 883 500,00	42 833 468,27	0,34	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	4 344 388,41	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000378	KZT		26.04.2023	18 340 020,00	18 340 020,00	18 403 547,64	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	10 000 000,00	10 000 000,00	9 813 494,44	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	275 000 000,00	275 000 000,00	257 817 616,14	2,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	27 777 547,62	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	26 225 156,00	0,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	1 000 000,00	1 000 000,00	846 812,34	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKA00000629	KZT		30.10.2022	60 350 154,00	60 350 154,00	69 149 030,53	0,55	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	22 647 144,00	22 647 144,00	20 794 679,40	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 597 501,73	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000428	KZT		20.07.2023	2 159 272,00	2 159 272,00	2 113 850,27	0,02	

The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000363	KZT		07.11.2025	14 999 999,00	14 999 999,00	17 186 308,65	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000345	KZT		25.01.2024	9 518 834,00	9 518 834,00	9 440 743,19	0,07	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		21.07.2025	320 220,00	152 652 076,20	161 072 329,04	1,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000140	KZT		24.12.2022	8 500 000,00	8 500 000,00	9 533 123,73	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	35 925 812,70	0,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	91 693 756,08	0,72	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	176 412 401,00	176 412 401,00	173 954 142,34	1,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	206 699 830,00	206 699 830,00	199 326 087,26	1,57	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000729	KZT		16.09.2026	45 000 000,00	45 000 000,00	45 957 985,00	0,36	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	128 418 318,00	128 418 318,00	121 493 432,12	0,96	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000231	KZT		29.09.2023	5 666 666,00	5 666 666,00	6 563 976,02	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000782	KZT		06.08.2024	94 800 000,00	94 800 000,00	85 480 401,60	0,67	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000816	KZT		29.08.2023	20 454 951,00	20 454 951,00	20 037 904,27	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000568	KZT		15.05.2023	37 451 000,00	37 451 000,00	36 292 910,33	0,29	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000695	KZT		11.02.2025	131 500 000,00	131 500 000,00	126 331 510,19	1,00	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	5 551 097,00	5 551 097,00	4 540 251,31	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	11 741 421,77	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	27 962 038,80	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	16 077 360,86	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	37 992 419,82	0,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000462	KZT		29.11.2022	55 504 920,00	55 504 920,00	62 800 186,88	0,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 241 441,10	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	20 537 476,65	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000711	KZT		24.06.2026	75 000 000,00	75 000 000,00	80 536 250,00	0,64	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKA00000603	KZT		30.07.2023	13 510 176,00	13 510 176,00	13 842 891,49	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	10 674 629,85	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	124 294 968,00	124 294 968,00	115 106 288,76	0,91	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	19 477 817,76	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	235 000 000,00	235 000 000,00	228 782 709,44	1,80	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	30 206 085,27	0,24	
Total per emitter					6 398 005 708,00		6 477 385 980,55	51,04	
ForteBank JSC/Bonds	KZ2C00000115	KZT	kaA-/KZ_Standard & Poor's	14.04.2026	2 947 079,00	29,47	24,15	0,00	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT	kaA-/KZ_Standard & Poor's	14.04.2027	448 085 568 606,00	4 480 855,69	3 518 176,39	0,03	
ForteBank JSC/Bonds	KZ2C00001485	KZT	kaA-/KZ_Standard & Poor's	20.10.2022	52 667 183 334,00	526 671,83	525 966,93	0,00	
ForteBank JSC/Bonds	KZ2C00000065	KZT	kaA-/KZ_Standard & Poor's	29.11.2026	123 257 024 634,00	1 232 570,25	969 520,09	0,01	
ForteBank JSC/Bonds	KZ2C00000073	KZT	kaA-/KZ_Standard & Poor's	29.11.2031	270 908 105 133,00	2 709 081,05	1 810 540,67	0,01	
ForteBank JSC/Bonds	KZ2C00000107	KZT	kaA-/KZ_Standard & Poor's	14.04.2026	96 380 319 486,00	963 803,19	789 764,63	0,01	
ForteBank JSC/Bonds	KZ2C00000123	KZT	kaA-/KZ_Standard & Poor's	14.04.2027	116 510 937 500,00	1 165 109,38	914 794,09	0,01	
ForteBank JSC/Bonds	KZ2C00000032	KZT	kaA-/KZ_Standard & Poor's	30.12.2022	212 750 281 375,00	2 127 502,81	2 043 561,81	0,02	
ForteBank JSC/Bonds	KZ2C00000040	KZT	kaA-/KZ_Standard & Poor's	01.06.2025	194 118 716 667,00	1 941 187,17	1 629 604,00	0,01	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	BB-/Standard & Poor's		930 191 171,00		791 140,43	0,01	
ForteBank JSC/Bonds	KZ2C00000374	KZT	BB-/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	50 844 117,81	0,40	
Total per emitter					1 515 661 233 844,00		63 837 211,00	0,50	
Halyk Savings Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	BBB-/Fitch Ratings		53 193,00		247 833,16	0,00	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT	kaAA/KZ_Standard & Poor's	20.10.2025	101 143 563,00	101 143 563,00	109 676 136,80	0,86	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00002855	KZT		18.11.2024	9 998 000,00	99 980 000,00	101 196 002,38	0,80	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C000003077	KZT	BBB-/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00	130 768 967,20	1,03	
Halyk Savings Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE054	KZT	BBB-/Fitch Ratings		19 285 235,00		2 354 737,83	0,02	
Total per emitter					143 645 166,00		344 243 677,37	2,71	

ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZZC00003119	KZT		10.02.2025	40 655 884,00	40 655 884,00	40 413 830,70	0,32	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZZC00003135	KZT		14.03.2026	29 725 000,00	29 725 000,00	31 497 105,42	0,25	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZZC00003143	KZT		10.02.2025	197 467 088,00	19 746 708,80	19 858 540,27	0,16	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZZC00003127	KZT		10.02.2025	21 118 910,00	21 118 910,00	20 984 138,01	0,17	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZZC00003101	KZT		10.02.2023	368 994 838,00	36 899 483,80	37 322 296,05	0,29	
Total per emitter					657 961 720,00		150 075 910,45	1,18	
Bank CenterCredit JSC/Bonds	KZZC00003424	KZT	kzBBB/KZ_Standard & Poor's	29.09.2025	162 464 257,00	16 246 425,70	16 538 640,82	0,13	
Bank CenterCredit JSC/Bonds	KZZC00000594	KZT	kzBBB/KZ_Standard & Poor's	27.11.2024	64 224 330,00	6 422 433,00	6 430 094,75	0,05	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	B+/Standard & Poor's		5 090 189,00		3 044 447,80	0,02	
Bank CenterCredit JSC/Bonds	KZZC00000560	KZT	kzBBB/KZ_Standard & Poor's	11.11.2023	19 724 800,00	1 972 480,00	1 939 849,62	0,02	
Bank CenterCredit JSC/Bonds	KZZC00004554	KZT		27.12.2025	205 616 170,00	20 561 617,00	21 140 541,17	0,17	
Bank CenterCredit JSC/Bonds	KZZC00000545	KZT	kzBBB/KZ_Standard & Poor's	05.12.2022	41 618 900,00	4 161 890,00	4 299 298,54	0,03	
Bank CenterCredit JSC/Eurobonds	XS0245586903	USD	Caa2/Moody's Investors Service	03.03.2049	0,60	286,03	237,22	0,00	
Total per emitter					498 738 646,60		53 393 109,93	0,42	
Kaspi Bank JSC/Bonds	KZZC00001964	KZT	kzA+/KZ_Standard & Poor's	07.02.2023	50 000 000,00	5 000 000,00	5 006 817,42	0,04	
Kaspi Bank JSC/Bonds	KZZC00003309	KZT	kzA+/KZ_Standard & Poor's	29.06.2025	590 983 679,00	59 098 367,90	60 690 578,36	0,48	
Kaspi Bank JSC/Bonds	KZZC00003036	KZT	BB/Standard & Poor's	27.01.2023	196 787 100,00	19 678 710,00	19 909 847,72	0,16	
Kaspi Bank JSC/Bonds	KZZC00003028	KZT	BB/Standard & Poor's	27.01.2024	464 906 433,00	46 490 643,30	47 285 925,16	0,37	
Kaspi Bank JSC/Bonds	KZZC00003010	KZT	BB/Standard & Poor's	27.01.2025	489 961 360,00	48 996 136,00	49 840 596,60	0,39	
Total per emitter					1 792 638 572,00		182 733 765,26	1,44	
"BANK RBK" Bank JSC/Bonds	KZZC00006021	KZT		11.12.2030	39 191 443,00	39 191 443,00	38 459 429,38	0,30	
"BANK RBK" Bank JSC/Bonds	KZZC00007979	KZT		24.09.2024	24 496 700,00	24 496 700,00	22 215 436,20	0,18	
"BANK RBK" Bank JSC/Bonds	KZZC00006013	KZT		24.09.2026	21 274 828,00	12 764 896,80	12 788 192,74	0,10	
Total per emitter					84 962 971,00		73 463 058,31	0,58	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZZC00004562	KZT		12.12.2022	4 800 000,00	4 800 000,00	4 987 196,75	0,04	
Total per emitter					4 800 000,00		4 987 196,75	0,04	
Nurbank JSC/Bonds	KZZC00002012	KZT	B-/Standard & Poor's	05.06.2023	148 000 000,00	14 800 000,00	14 576 088,84	0,12	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B-/Standard & Poor's		48 887,00		79 097,16	0,00	
Nurbank JSC/Preference shares	KZ000A1CTMV3	KZT	B-/Standard & Poor's		120 398,00		1 035 682,05	0,01	
Nurbank JSC/Bonds	KZZC00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 050 187,50	0,04	
Total per emitter					198 169 285,00		20 741 055,55	0,16	
Eurasian Bank JSC/Bonds	KZZC00001212	KZT		15.10.2023	82 619 700,00	8 261 970,00	8 157 774,06	0,06	
Eurasian Bank JSC/Bonds	KZZC00001188	KZT		01.09.2023	65 581 000,00	6 558 100,00	6 326 667,86	0,05	
Eurasian Bank JSC/Bonds	KZZC00005981	KZT		15.08.2026	40 766 937,00	4 076 693,70	4 051 541,64	0,03	
Total per emitter					188 967 637,00		18 535 983,56	0,15	
JSC "Eco Center Bank" (SB of JSC "Bank CenterCredit")/Bonds	KZZC00006062	KZT		25.10.2026	2 251 828,00	2 251 828,00	2 356 053,23	0,02	
Total per emitter					2 251 828,00		2 356 053,23	0,02	
"First Heartland Jusan Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	2 847 263,66	0,02	
"First Heartland Jusan Bank" JSC/Bonds	KZZC00002053	KZT		04.06.2023	4 982 690 000,00	4 982 690,00	4 957 628,43	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZZC00002061	KZT		04.06.2028	4 982 690 000,00	4 294 488,15	4 294 488,15	0,03	
"First Heartland Jusan Bank" JSC/Bonds	KZZC00002103	KZT		04.06.2023	9 981 480 000,00	9 981 480,00	10 207 171,93	0,08	
Total per emitter					23 428 860 000,00		22 306 552,17	0,18	
National managing holding "Baiterek" JSC/Bonds	KZZC00007078	KZT		09.12.2030	30 500 000,00	30 500 000,00	31 562 670,83	0,25	
National managing holding "Baiterek" JSC/Bonds	KZZC00007052	KZT		11.11.2030	36 700 000,00	36 700 000,00	38 301 241,39	0,30	
National managing holding "Baiterek" JSC/Bonds	KZZC00003812	KZT		23.12.2031	35 498 000,00	35 498 000,00	36 932 710,83	0,29	
National managing holding "Baiterek" JSC/Bonds	KZZC00007060	KZT		09.12.2027	15 989 000,00	15 989 000,00	16 546 083,41	0,13	
National managing holding "Baiterek" JSC/Bonds	KZZC00002988	KZT	BBB/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	30 469 465,20	0,24	
National managing holding "Baiterek" JSC/Bonds	KZZC00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	487 625 000,00	3,84	
National managing holding "Baiterek" JSC/Bonds	KZZC00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	39 803 443,75	0,31	

National managing holding "Baiterek" JSC/Bonds	KZ2C00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	76 258 926,25	0,60	
Total per emitter					711 817 634,00		757 499 541,67	5,97	
Development Bank of Kazakhstan JSC/Eurobonds	XS2106835262	KZT	BBB/Fitch Ratings	12.02.2025	40 000,00	10 000 000,00	10 102 623,22	0,08	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT	kzAAA/KZ_Standard & Poor's	18.06.2030	5 000 000,00	5 000 000,00	5 155 833,33	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 357 500,00	0,08	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 545 098,33	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT	kzAAA/KZ_Standard & Poor's	25.05.2026	65 000 000,00	65 000 000,00	68 159 722,22	0,54	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB/Fitch Ratings	23.03.2026	7 480,00	3 565 790,80	3 626 692,03	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT	kzAAA/KZ_Standard & Poor's	28.07.2031	15 000 000,00	15 000 000,00	15 387 500,00	0,12	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005916	KZT		16.07.2024	30 000 000,00	30 000 000,00	30 633 316,67	0,24	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT	kzAAA/KZ_Standard & Poor's	24.08.2028	6 701 800,00	6 701 800,00	6 775 519,80	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00006864	KZT		28.07.2025	5 950 000,00	5 950 000,00	6 070 917,22	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT	kzAAA/KZ_Standard & Poor's	22.08.2032	4 000 000,00	4 000 000,00	4 047 500,00	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003911	KZT	kzAAA/KZ_Standard & Poor's	06.06.2024	14 850 000,00	14 850 000,00	15 343 762,50	0,12	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT	kzAAA/KZ_Standard & Poor's	23.08.2030	8 172 000,00	8 172 000,00	8 266 488,75	0,07	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT	kzAAA/KZ_Standard & Poor's	01.08.2026	17 500 000,00	17 500 000,00	17 901 527,78	0,14	
Development Bank of Kazakhstan JSC/Bonds	KZ2C000003002	KZT	Baa2/Moody's Investors Service	29.12.2024	19 994 054,00	19 994 054,00	20 404 948,47	0,16	
Total per emitter					213 442 334,00		233 778 950,33	1,84	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	95 590 000,00	103 210 647,22	0,81	
Total per emitter					79 000 000,00		103 210 647,22	0,81	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	11 884 346,25	0,09	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00007151	KZT		03.12.2023	50 507 605,00	50 507 605,00	52 296 836,91	0,41	
Total per emitter					62 197 605,00		64 181 183,16	0,51	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	49 854 151,89	0,39	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	18 329 735,42	0,14	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa2/Moody's Investors Service		18 856 931,00		29 746 682,28	0,23	
Total per emitter					84 506 931,00		97 930 569,59	0,77	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	13 800 000,00	13 800 000,00	10 551 725,79	0,08	
Total per emitter					13 800 000,00		10 551 725,79	0,08	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00003333	KZT		15.12.2027	10 600 000 000,00	10 600 000,00	11 018 933,61	0,09	
Total per emitter					10 600 000 000,00		11 018 933,61	0,09	
Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		1 133 065,21	0,01	
Total per emitter					1 420 000,00		1 133 065,21	0,01	
"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT			262 977 044,00		1 785 031,35	0,01	
Total per emitter					262 977 044,00		1 785 031,35	0,01	
SevKazEnergo JSC/Bonds	KZ2C00006500	KZT		22.01.2027	40 000 000,00	4 000 000,00	4 103 888,89	0,03	
Total per emitter					40 000 000,00		4 103 888,89	0,03	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006922	KZT		26.08.2030	16 167 630,00	16 167 630,00	15 513 945,87	0,12	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	20 842 849,99	0,16	
Total per emitter					36 180 983,00		36 356 795,86	0,29	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings		14 116 287,00		22 197 878,68	0,18	
Total per emitter					14 116 287,00		22 197 878,68	0,18	
"Kazatomprom" National Atomic Company JSC/Dep. receipts	US63253R2013	USD	Baa2/Moody's Investors Service		13 740 880,00		178 155 582,33	1,40	
Total per emitter					13 740 880,00		178 155 582,33	1,40	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		1 193 930,29	0,01	
Total per emitter					3 800 000,00		1 193 930,29	0,01	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 115 000,00	0,16	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT	kzA+/KZ_Standard & Poor's	25.04.2026	49 997 800,00	49 997 800,00	52 370 056,73	0,41	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	179 612 083,33	1,42	

Total per emiter					239 997 800,00		252 097 140,06	1,99	
	Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT	19.06.2026	38 222 223,00	38 222 223,00	39 455 420,56	0,31	
Total per emiter					38 222 223,00		39 455 420,56	0,31	
	KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	Baa3/Moody's Investors Service	10 521 574,00		7 466 869,64	0,06	
Total per emiter					10 521 574,00		7 466 869,64	0,06	
	Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT	21.10.2032	143 836 994,00	143 836 994,00	160 090 574,32	1,26	
Total per emiter					143 836 994,00		160 090 574,32	1,26	
	ABDI JSC/Bonds	KZ2C00000743	KZT	08.01.2027	342 940,00	2 856 446,06	619 458,13	0,01	
Total per emiter					342 940,00		619 458,13	0,01	
	Lukoil International Finance B.V./Bonds	US549876AH32	USD	24.04.2023	1 550,00	738 900,50	652 207,52	0,01	
Total per emiter					1 550,00		652 207,52	0,01	
	COMMERZBANK AG/PPN	DE000CZ426G2	RUB	26.06.2023	45 000,00	3 762 000,00	2 641 726,56	0,02	
Total per emiter					45 000,00		2 641 726,56	0,02	
	Citigroup Inc/PPN	XS0401121628	KZT	02.12.2044	15,00	1 803 300,00	479 060,43	0,00	
Total per emiter					15,00		479 060,43	0,00	
	Societe General SA/PPN	XS0767932477	RUB	A/Standard & Poor's	24.10.2022	31 130,00	2 602 468,00	2 076 757,86	0,02
Total per emiter					31 130,00		2 076 757,86	0,02	
	UNICREDITBA AG/Eurobonds	XS0957620189	RUB	Baa1/Moody's Investors Service	05.08.2023	160,00	6 688 000,00	6 144 675,62	0,05
Total per emiter					160,00		6 144 675,62	0,05	
	Merrill Lynch/PPN	XS0299054956	USD	14.05.2027	25 000 000,00	5 068 849,44	4 222 749,44	0,03	
	Merrill Lynch/PPN	XS0309286283	USD	A2/Moody's Investors Service	05.07.2037	40 000 000,00	4 926 310,08	2 457 228,65	0,02
Total per emiter					65 000 000,00		6 679 978,09	0,05	
	Government of the Republic of Colombia/Bonds	US195325DQ52	USD	BBB-/Standard & Poor's	15.05.2049	5 000,00	2 383 550,00	1 581 466,36	0,01
	Government of the Republic of Colombia/Bonds	US195325DZ51	USD	BBB-/Standard & Poor's	22.04.2032	55 100,00	26 266 721,00	18 807 678,52	0,15
	Government of the Republic of Colombia/Bonds	US195325CU73	USD	BBB-/Standard & Poor's	15.06.2045	26 500,00	12 632 815,00	8 244 318,24	0,07
	Government of the Republic of Colombia/Bonds	US195325BM66	USD	BBB-/Standard & Poor's	18.01.2041	46 000,00	21 928 660,00	16 901 010,34	0,13
	Government of the Republic of Colombia/Bonds	US195325BR53	USD	BBB-/Standard & Poor's	26.02.2044	33 000,00	15 731 430,00	10 828 895,02	0,09
	Government of the Republic of Colombia/Bonds	US195325EA91	USD	BBB-/Standard & Poor's	22.02.2042	9 000,00	4 290 390,00	2 559 480,06	0,02
	Government of the Republic of Colombia/Bonds	US195325DS19	USD	BBB-/Standard & Poor's	15.04.2031	58 500,00	27 887 535,00	20 400 761,36	0,16
Total per emiter					233 100,00		79 323 609,90	0,63	
	Government of the Kingdom of Morocco/Eurobonds	XS2270577344	USD	BB+/Standard & Poor's	15.12.2050	37 000,00	17 638 270,00	10 798 901,46	0,09
Total per emiter					37 000,00		10 798 901,46	0,09	
	United Mexican States/Bonds	US91086QAS75	USD	BBB+/Standard & Poor's	27.09.2034	36 500,00	17 399 915,00	18 455 339,69	0,15
	United Mexican States/Bonds	US91087BAH33	USD	BBB+/Standard & Poor's	16.04.2030	46 000,00	21 928 660,00	18 916 792,66	0,15
	United Mexican States/Bonds	US91087BAK61	USD	BBB+/Standard & Poor's	27.04.2032	48 000,00	22 882 080,00	21 505 413,98	0,17
	United Mexican States/Bonds	US91087BAM28	USD	BBB+/Standard & Poor's	24.05.2031	15 000,00	7 150 650,00	5 672 700,03	0,05
	United Mexican States/Bonds	US91087BAE02	USD	BBB+/Standard & Poor's	11.01.2028	51 000,00	24 312 210,00	22 774 953,01	0,18
	United Mexican States/Bonds	US91087BAD29	USD	BBB+/Standard & Poor's	10.02.2048	8 000,00	3 813 680,00	2 897 263,71	0,02
	United Mexican States/Bonds	US91087BAQ32	USD	BBB+/Standard & Poor's	14.08.2041	47 500,00	22 643 725,00	17 198 789,72	0,14
	United Mexican States/Bonds	US91087BAF76	USD	BBB+/Standard & Poor's	22.04.2029	45 500,00	21 690 305,00	20 770 440,86	0,16
Total per emiter					297 500,00		128 191 693,66	1,01	
	Government of the Republic of Indonesia/Bonds	USY20721BK48	USD	BBB/Fitch Ratings	15.01.2044	2 500,00	1 191 775,00	1 558 356,81	0,01
	Government of the Republic of Indonesia/Bonds	US455780CV60	USD	BBB/Fitch Ratings	12.03.2031	15 000,00	7 150 650,00	5 639 803,46	0,04
	Government of the Republic of Indonesia/Bonds	USY20721AE96	USD	BBB/Fitch Ratings	12.10.2035	10 000,00	4 767 100,00	6 139 065,03	0,05
	Government of the Republic of Indonesia/Bonds	USY20721BP35	USD	BBB/Fitch Ratings	08.01.2046	25 000,00	11 917 750,00	12 200 388,71	0,10
	Government of the Republic of Indonesia/Bonds	USY20721BB49	USD	BBB/Fitch Ratings	17.01.2042	30 000,00	14 301 300,00	13 776 640,13	0,11
	Government of the Republic of Indonesia/Bonds	USY20721AJ83	USD	BBB/Fitch Ratings	17.02.2037	6 000,00	2 860 260,00	3 105 073,07	0,02
	Government of the Republic of Indonesia/Bonds	USY20721BE87	USD	BBB/Fitch Ratings	15.04.2043	20 000,00	9 534 200,00	8 593 040,18	0,07
	Government of the Republic of Indonesia/Bonds	US455780CS32	USD	BBB/Fitch Ratings	15.10.2030	12 000,00	5 720 520,00	5 408 481,84	0,04

Government of the Republic of Indonesia/Bonds	USY20721AL30	USD	BBB/Fitch Ratings	17.01.2038	17 000,00	8 104 070,00	9 646 357,81	0,08	
Total per emiter					137 500,00		66 067 207,04	0,52	
Government of the Republic of Peru/Bonds	US715638AP79	USD	BBB+/Standard & Poor's	21.11.2033	20 000,00	9 534 200,00	12 035 899,39	0,10	
Total per emiter					20 000,00		12 035 899,39	0,10	
US GOVERNMENT/Bonds	US912828VB32	USD	Aaa/Moody's Investors Service	15.05.2023	2 300 000,00	109 643 300,00	108 778 145,84	0,86	
US GOVERNMENT/Bonds	US91282CBQ33	USD	Aaa/Moody's Investors Service	28.02.2026	2 000 000,00	95 342 000,00	84 230 961,51	0,66	
US GOVERNMENT/Bonds	US912828ZQ64	USD	Aaa/Moody's Investors Service	15.05.2030	600 000,00	28 602 600,00	22 774 820,25	0,18	
US GOVERNMENT/Bonds	US91282CFC01	USD	Aaa/Moody's Investors Service	31.07.2029	1 200 000,00	57 205 200,00	53 199 475,82	0,42	
US GOVERNMENT/Bonds	US91282CBV28	USD	Aaa/Moody's Investors Service	15.04.2024	1 000 000,00	47 671 000,00	44 965 420,43	0,35	
US GOVERNMENT/Bonds	US91282CBJ99	USD	Aaa/Moody's Investors Service	31.01.2028	1 000 000,00	47 671 000,00	40 380 365,01	0,32	
US GOVERNMENT/Bonds	US91282CDF59	USD	Aaa/Moody's Investors Service	31.10.2028	2 000 000,00	95 342 000,00	82 717 929,00	0,65	
US GOVERNMENT/Bonds	US91282CDJ71	USD	Aaa/Moody's Investors Service	15.11.2031	2 000 000,00	95 342 000,00	78 701 841,56	0,62	
US GOVERNMENT/Bonds	US91282CAJ09	USD	Aaa/Moody's Investors Service	31.08.2025	1 000 000,00	47 671 000,00	42 494 793,19	0,34	
US GOVERNMENT/Bonds	US912828ZS21	USD	Aaa/Moody's Investors Service	31.05.2027	1 300 000,00	61 972 300,00	52 854 786,75	0,42	
US GOVERNMENT/Bonds	US91282CAT80	USD	Aaa/Moody's Investors Service	31.10.2025	1 100 000,00	52 438 100,00	46 511 383,49	0,37	
US GOVERNMENT/Bonds	US91282CDY49	USD	Aaa/Moody's Investors Service	15.02.2032	550 000,00	26 219 050,00	22 503 319,01	0,18	
US GOVERNMENT/Bonds	US912796P948	USD	Aaa/Moody's Investors Service	01.12.2022	1 720 000,00	81 994 120,00	81 580 140,80	0,64	
US GOVERNMENT/Bonds	US91282CCN92	USD	Aaa/Moody's Investors Service	31.07.2023	1 000 000,00	47 671 000,00	46 075 705,53	0,36	
US GOVERNMENT/Bonds	US912796YQ63	USD	Aaa/Moody's Investors Service	15.11.2022	1 370 000,00	65 309 270,00	65 035 223,96	0,51	
US GOVERNMENT/Bonds	US91282CCD11	USD	Aaa/Moody's Investors Service	31.05.2023	1 000 000,00	47 671 000,00	46 445 085,61	0,37	
US GOVERNMENT/Bonds	US91282CAZ41	USD	Aaa/Moody's Investors Service	30.11.2025	1 000 000,00	47 671 000,00	42 343 393,32	0,33	
US GOVERNMENT/Bonds	US91282CBE03	USD	Aaa/Moody's Investors Service	15.01.2024	1 000 000,00	47 671 000,00	45 186 327,24	0,36	
US GOVERNMENT/Bonds	US9128286G05	USD	Aaa/Moody's Investors Service	29.02.2024	1 000 000,00	47 671 000,00	46 502 290,95	0,37	
US GOVERNMENT/Bonds	US91282CBR16	USD	Aaa/Moody's Investors Service	15.03.2024	1 000 000,00	47 671 000,00	44 953 477,28	0,35	
US GOVERNMENT/Bonds	US9128284M90	USD	Aaa/Moody's Investors Service	30.04.2025	850 000,00	40 520 350,00	39 651 378,43	0,31	
US GOVERNMENT/Bonds	US91282CBH34	USD	Aaa/Moody's Investors Service	31.01.2026	1 000 000,00	47 671 000,00	42 052 736,24	0,33	
US GOVERNMENT/Bonds	US91282CCH25	USD	Aaa/Moody's Investors Service	30.06.2028	1 300 000,00	61 972 300,00	53 593 935,54	0,42	
Total per emiter					28 290 000,00		1 233 532 936,76	9,72	
KSA SUKUK LTD (Saudi Arabia Government)/Eurobonds	XS1881581968	USD	A1/Moody's Investors Service	19.01.2029	23 000,00	10 964 330,00	10 986 110,34	0,09	
Total per emiter					23 000,00		10 986 110,34	0,09	
Government of Brazil/Bonds	US105756BX78	USD	Ba2/Moody's Investors Service	07.04.2026	20 000,00	9 534 200,00	10 294 226,71	0,08	
Total per emiter					20 000,00		10 294 226,71	0,08	
Government of Qatar/Eurobonds	XS1807174393	USD	AA-/Standard & Poor's	23.04.2028	47 200,00	22 500 712,00	22 954 663,86	0,18	
Government of Qatar/Eurobonds	XS2155352664	USD	AA-/Standard & Poor's	16.04.2030	31 059,00	14 806 135,89	14 392 797,92	0,11	
Government of Qatar/Eurobonds	XS1959337582	USD	AA-/Standard & Poor's	14.03.2029	20 000,00	9 534 200,00	9 312 699,35	0,07	
Government of Qatar/Eurobonds	XS0615236188	USD	AA-/Standard & Poor's	20.01.2042	32 000,00	15 254 720,00	16 626 402,39	0,13	
Total per emiter					130 259,00		63 286 563,53	0,50	
Saudi Arabia Government/Eurobonds	XS2294322818	USD	A1/Moody's Investors Service	02.02.2033	25 000,00	11 917 750,00	9 636 037,17	0,08	
Saudi Arabia Government/Eurobonds	XS1694218469	USD	A1/Moody's Investors Service	04.10.2047	21 000,00	10 010 910,00	9 035 958,60	0,07	
Saudi Arabia Government/Eurobonds	XS1694217495	USD	A1/Moody's Investors Service	04.03.2028	12 470,00	5 944 573,70	5 702 736,88	0,05	
Saudi Arabia Government/Eurobonds	XS1936302949	USD	A1/Moody's Investors Service	16.01.2050	14 000,00	6 673 940,00	6 506 915,75	0,05	
Saudi Arabia Government/Eurobonds	XS1791939736	USD	A1/Moody's Investors Service	17.04.2049	17 500,00	8 342 425,00	7 938 642,36	0,06	
Saudi Arabia Government/Eurobonds	XS1936302865	USD	A1/Moody's Investors Service	16.04.2029	12 000,00	5 720 520,00	5 807 189,06	0,05	
Saudi Arabia Government/Eurobonds	XS1508675508	USD	A1/Moody's Investors Service	26.10.2046	25 000,00	11 917 750,00	10 590 708,54	0,08	
Total per emiter					126 970,00		55 218 188,36	0,44	
RUSSIAN FED MIN FIN/Eurobonds	RU000A1006S9	USD		28.03.2035	94,00	8 962 148,00	4 168 675,76	0,03	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JWHA4	USD		27.05.2026	60,00	5 720 520,00	2 993 473,43	0,02	
RUSSIAN FED MIN FIN/Eurobonds	XS0088543193	USD		24.06.2028	9 610,00	4 581 183,10	3 493 972,91	0,03	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXTS9	USD		23.06.2027	25,00	2 383 550,00	1 230 977,11	0,01	

RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXU14	USD		23.06.2047	25,00	2 383 550,00	1 255 556,81	0,01	
Total per emitter					9 814,00		13 142 656,02	0,10	
PERUSAHAAN PENERBIT SBSN (Government of the Republic of Indonesia)/Bonds	US71567RAP10	USD	BBB/Fitch Ratings	23.06.2030	16 000,00	7 627 360,00	6 671 838,24	0,05	
Total per emitter					16 000,00		6 671 838,24	0,05	
Government of the Republic of Poland/Bonds	US731011AU68	USD	A2/Moody's Investors Service	06.04.2026	16 500,00	7 865 715,00	8 040 619,91	0,06	
Total per emitter					16 500,00		8 040 619,91	0,06	
Government of the Republic of Philippines/Bonds	US718286AY36	USD	BBB+/Standard & Poor's	02.02.2030	20 000,00	9 534 200,00	12 241 384,19	0,10	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	4 290 390,00	4 092 180,57	0,03	
Total per emitter					29 000,00		16 333 564,76	0,13	
Government of United Arab Emirates/Eurobonds	XS2125308168	USD	Aa2/Moody's Investors Service	16.04.2030	23 000,00	10 964 330,00	10 252 526,92	0,08	
Total per emitter					23 000,00		10 252 526,92	0,08	
Government of the Republic of Panama/Bonds	US698299BN37	USD	Baa2/Moody's Investors Service	29.09.2032	5 000,00	2 383 550,00	1 752 928,35	0,01	
Total per emitter					5 000,00		1 752 928,35	0,01	
Government of Kuwait/Eurobonds	XS1582346968	USD	AA-/Fitch Ratings	20.03.2027	50 229,00	23 944 666,59	23 229 301,04	0,18	
Total per emitter					50 229,00		23 229 301,04	0,18	
European bank of reconstruction and developments/Eurobonds	XS2264979431	KZT		08.12.2029	45 000 000,00	45 000 000,00	46 473 450,00	0,37	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	30 705 079,17	0,24	
European bank of reconstruction and developments/Eurobonds	XS1982112069	KZT		25.04.2024	30 000 000,00	30 000 000,00	32 075 198,33	0,25	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	31 687 541,67	0,25	
European bank of reconstruction and developments/Eurobonds	XS2252216937	KZT		12.11.2024	60 000 000,00	60 000 000,00	64 589 550,00	0,51	
European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	32 130 950,00	0,25	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	30 705 079,17	0,24	
European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	42 581 261,92	0,34	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	31 370 233,33	0,25	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT	AAA/Fitch Ratings	28.02.2026	10 000 000,00	10 000 000,00	10 211 768,33	0,08	
Total per emitter					334 416 666,67		352 530 111,92	2,78	
Eurasian bank of development/Bonds	KZ2C00004711	KZT		27.05.2024	4 500 000,00	4 500 000,00	4 646 062,50	0,04	
Eurasian bank of development/Bonds	KZ2C00004745	KZT		27.05.2024	2 176 667,00	2 176 667,00	2 247 317,98	0,02	
Eurasian bank of development/Bonds	KZ2D00003241	KZT		27.05.2024	4 492 188,00	4 492 188,00	4 637 996,94	0,04	
Eurasian bank of development/Bonds	KZ2D00004413	KZT		06.11.2022	5 000 000,00	5 000 000,00	5 194 000,00	0,04	
Eurasian bank of development/Bonds	KZ2D00004421	KZT		11.10.2023	5 000 000,00	5 000 000,00	5 222 986,11	0,04	
Total per emitter					21 168 855,00		21 948 363,53	0,17	
Asian Development Bank/Eurobonds	XS1937714753	KZT	Aaa/Moody's Investors Service	30.01.2026	7 617 200,00	7 617 200,00	7 841 558,81	0,06	
Total per emitter					7 617 200,00		7 841 558,81	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		03.10.2022	449 202,00		443 047,03	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		03.10.2022	645 792,00		672 330,82	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		03.10.2022	4 055 345,00		3 818 460,13	0,03	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		03.10.2022	588 001,00		617 545,11	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2022	219 051,00		189 044,30	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		03.10.2022	200 622,00		174 009,69	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		03.10.2022	541 728,00		396 128,85	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001194	KZT		03.10.2022	613 872,00		696 314,40	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		03.10.2022	1 558 788,00		1 618 575,31	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00001178	KZT		03.10.2022	635 700,00		650 240,37	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		03.10.2022	275 347,00		251 133,26	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		03.10.2022	615 978,00		549 283,60	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00000923	KZT		03.10.2022	49 348 285,00		48 630 366,15	0,38	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		03.10.2022	477 158,00		451 380,02	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		03.10.2022	832 930,00		815 715,84	0,01	Reverse REPO

The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000679	KZT		03.10.2022	597 312,00		576 498,07	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		03.10.2022	1 142 417,00		1 139 341,61	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		03.10.2022	546 560,00		560 196,67	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000687	KZT		03.10.2022	433 020,00		420 138,09	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		03.10.2022	475 785,00		485 045,20	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		03.10.2022	344 986,00		362 131,46	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000568	KZT		03.10.2022	3 390 108,00		3 266 480,93	0,03	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		03.10.2022	200 090,00		170 005,67	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.10.2022	10 630 704,00		9 747 792,14	0,08	Reverse REPO
Total per emitter					78 818 781,00		76 701 204,72	0,60	
Kazakhstan Sustainability Fund JSC /Bonds	KZZC00007326	KZT		03.10.2022	6 518 681,00		6 875 539,67	0,05	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZZC000006955	KZT		03.10.2022	1 981 582,00		1 923 818,88	0,02	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZZC00007318	KZT		03.10.2022	2 946 714,00		3 014 800,77	0,02	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZZC00007334	KZT		03.10.2022	985 949,00		983 259,33	0,01	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZZC00006476	KZT		03.10.2022	763 305,00		755 721,57	0,01	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZZC00007573	KZT		03.10.2022	1 122 744,00		1 149 161,04	0,01	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZZC00007128	KZT		03.10.2022	986 425,00		1 055 505,33	0,01	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZZC00006484	KZT		03.10.2022	276 360,00		282 042,51	0,00	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZZC00007136	KZT		03.10.2022	200 732,00		214 220,99	0,00	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZZC00006906	KZT		03.10.2022	4 795 598,00		6 006 265,90	0,05	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZZC00007300	KZT		03.10.2022	152 481,00		159 093,80	0,00	Reverse REPO
Total per emitter					20 730 571,00		22 419 429,80	0,18	
Eurasian bank of development/Bonds	KZZD00008083	KZT		03.10.2022	1 987 986,00		2 003 271,62	0,02	Reverse REPO
Total per emitter					1 987 986,00		2 003 271,62	0,02	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100013728	KZT		03.10.2022	64 251 847,00		6 413 452,31	0,05	Reverse REPO
Total per emitter					64 251 847,00		6 413 452,31	0,05	
ForteBank JSC	16.09.2014 №511	KZT	BB-/Standard & Poor's	16.09.2024			20 076 438,36	0,16	Deposit
ForteBank JSC	28.08.2014 №477	KZT	BB-/Standard & Poor's	28.08.2024			15 125 753,42	0,12	Deposit
ForteBank JSC	19.08.2014 №462	KZT	BB-/Standard & Poor's	19.08.2024			5 051 835,62	0,04	Deposit
Total per emitter							40 254 027,40	0,32	
Halyk Savings Bank of Kazakhstan JSC	28.08.2014 №473	KZT	BBB-/Fitch Ratings	28.08.2024			5 041 452,05	0,04	Deposit
Halyk Savings Bank of Kazakhstan JSC	15.08.2014 №460	KZT	BBB-/Fitch Ratings	15.08.2024			5 056 013,70	0,04	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №518	KZT	BBB-/Fitch Ratings	18.09.2024			20 067 671,23	0,16	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №521	KZT	BBB-/Fitch Ratings	18.09.2024			15 048 082,19	0,12	Deposit
Halyk Savings Bank of Kazakhstan JSC	04.09.2014 №494	KZT	BBB-/Fitch Ratings	04.09.2024			20 134 630,14	0,16	Deposit
Total per emitter							65 347 849,31	0,52	
ATFBank JSC (SB of "Jusan Bank" JSC)	19.09.2014 №524	KZT		19.09.2024			20 061 808,22	0,16	Deposit
Total per emitter							20 061 808,22	0,16	
Kaspi Bank JSC	04.11.2014 №645	KZT	BB/Standard & Poor's	04.11.2024			20 780 821,92	0,16	Deposit
Total per emitter							20 780 821,92	0,16	
"BANK RBK" Bank JSC	25.08.2018 №412	KZT		25.08.2023			3 121 997,26	0,03	Deposit
Total per emitter							3 121 997,26	0,03	
Eurasian Bank JSC	18.09.2014 №520	KZT		18.09.2024			5 016 027,40	0,04	Deposit
Eurasian Bank JSC	17.09.2014 №519	KZT		18.09.2024			20 065 890,41	0,16	Deposit
Eurasian Bank JSC	31.10.2014 №639	KZT		31.10.2024			5 200 410,96	0,04	Deposit
Eurasian Bank JSC	31.07.2014 №412	KZT		31.07.2024			17 245 452,05	0,14	Deposit
Total per emitter							47 527 780,82	0,37	
The National Bank of the Republic of Kazakhstan	30.09.2022 No ref	KZT		03.10.2022			146 700 000,00	1,16	Deposit
Total per emitter							146 700 000,00	1,16	

SUMITOMO MITSUI BANKING	09.08.2022 No ref	USD	A/Standard & Poor's	13.10.2022			95 711 079,47	0,75	Deposit
Total per emitter							95 711 079,47	0,75	
BANK OF CHINA (HONG KONG) LIMITED	23.08.2022 No ref	USD	A/Standard & Poor's	24.10.2022			95 632 846,07	0,75	Deposit
Total per emitter							95 632 846,07	0,75	
DBS BANK LTD	07.09.2022 No ref	USD	AA-/Standard & Poor's	08.11.2022			144 244 195,21	1,14	Deposit
DBS BANK LTD	08.09.2022 No ref	USD	AA-/Standard & Poor's	11.10.2022			21 488 263,38	0,17	Deposit
Total per emitter							165 732 458,59	1,31	
BANK OF TOKYO-MITSUBISHI, LTD., THE(LONDON BRANCH)	16.08.2022 No ref	USD	A/Standard & Poor's	20.10.2022			85 131 288,13	0,67	Deposit
Total per emitter							85 131 288,13	0,67	
RABOBANK NEDERLAND (AND ALL MEMBER RABOBANKS)	05.08.2022 No ref	USD	A+/Standard & Poor's	06.10.2022			71 794 591,74	0,57	Deposit
Total per emitter							71 794 591,74	0,57	
MIZUHO CORPORATE BANK, LTD. LONDON BRANCH	12.08.2022 No ref	USD	A/Standard & Poor's	17.10.2022			59 805 305,45	0,47	Deposit
Total per emitter							59 805 305,45	0,47	
SOCIETE GENERALE PARIS	02.09.2022 No ref	USD	A/Standard & Poor's	03.11.2022			119 446 311,47	0,94	Deposit
Total per emitter							119 446 311,47	0,94	
TOTAL current value of pension assets investment portfolio						1 562 253 691 240,27	12 691 625 477,84	100,00	
Cash on investment accounts							22 146 347,72		
Other assets							0,00		
Assets in external management							1 381 603 889,70		
TOTAL current value of pension assets under fiduciary management by National Bank of the Republic of Kazakhstan							14 095 375 715,26		