

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**
(type of contributions)
of the unified accumulative pension fund managed by «Jusan Invest» JSC

as of May 01, 2025

(thousand tenge)									
Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001095	KZT		27.10.2028	219 307,00	219 307,00	205 954,16	1,78	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000679	KZT		04.08.2026	204 809,00	204 809,00	199 657,71	1,73	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		12.04.2028	113 115,00	113 115,00	102 236,05	0,89	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	100 000,00	100 000,00	96 813,47	0,84	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000737	KZT		18.11.2027	179 678,00	179 678,00	195 380,60	1,69	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	281 677,00	281 677,00	174 309,52	1,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001202	KZT		04.02.2030	40 553,00	40 553,00	36 642,99	0,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001210	KZT		03.03.2029	93 864,00	93 864,00	97 375,92	0,84	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		27.05.2025	74 442,00	74 442,00	78 873,98	0,68	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	464 026,00	464 026,00	369 051,99	3,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	49 200,00	49 200,00	50 214,71	0,44	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000687	KZT		21.01.2026	150 000,00	150 000,00	149 412,68	1,29	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	406 184,00	406 184,00	323 961,03	2,80	
Total per emitter					2 376 855,00		2 079 884,81	18,00	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00012482	KZT		03.12.2027	300 000,00	300 000,00	338 893,25	2,93	
Total per emitter					300 000,00		338 893,25	2,93	
ForteBank JSC/Eurobonds	XS2985300156	USD	BB/Fitch Ratings	04.02.2030	900,00	461 106,00	459 627,64	3,98	
Total per emitter					900,00		459 627,64	3,98	
Home Credit Bank JSC/Bonds	KZ2C00009918	KZT		31.07.2026	390 628,00	390 628,00	431 889,28	3,74	
Home Credit Bank JSC/Bonds	KZ2C00009926	KZT		08.08.2028	201 000,00	201 000,00	231 571,95	2,00	
Total per emitter					591 628,00		663 461,22	5,74	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00011757	KZT		13.12.2029	150 000,00	150 000,00	179 815,02	1,56	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00011740	KZT		24.07.2029	500 000,00	500 000,00	567 717,39	4,91	
Total per emitter					650 000,00		747 532,40	6,47	
Private company BI Development Ltd/Bonds	KZ2D00012457	KZT		31.10.2026	600 000,00	600 000,00	706 056,11	6,11	
Total per emitter					600 000,00		706 056,11	6,11	
ISHARES US CONSUMER STAPLES/Shares	US4642878122	USD			26 227,00		945 350,26	8,18	
Total per emitter					26 227,00		945 350,26	8,18	
Industrial Development Fund JSC /Bonds	KZX000002233	KZT		20.05.2027	3,00	150 000,00	168 475,14	1,46	
Total per emitter					3,00		168 475,14	1,46	
Kazakhtelecom JSC/Ordinary shares	KZ0009093241	KZT	BBB-/Fitch Ratings		1 423,00		71 688,82	0,62	
Total per emitter					1 423,00		71 688,82	0,62	

National managing holding "Baiterek" JSC/Bonds	KZ2C00011229	KZT		23.05.2025	100 000,00	100 000,00	106 868,75	0,93	
Total per emitter					100 000,00		106 868,75	0,93	
FIDELITY HEALTH CARE ETF/Shares	US3160926008	USD			17 863,00		594 871,38	5,15	
Total per emitter					17 863,00		594 871,38	5,15	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	Baa1/Moody's Investors Service	06.05.2026	243,00	121 500,00	120 480,01	1,04	
Total per emitter					243,00		120 480,01	1,04	
FIDELITY MSCI INFO TEGH ETF/Shares	US3160928087	USD			4 351,00		363 369,82	3,14	
Total per emitter					4 351,00		363 369,82	3,14	
Air Astana JSC/Dep. receipts	US0090632078	USD			52 698,00		151 591,49	1,31	
Total per emitter					52 698,00		151 591,49	1,31	
First Trust Nasdaq 100 Tech/Shares	US3373451026	USD			6 805,00		617 426,49	5,34	
Total per emitter					6 805,00		617 426,49	5,34	
JPMorgan Chase Bank, National Association/Eurobonds	XS2168686256	KZT	AA-/Standard & Poor's	14.06.2027	5,00	500 000,00	582 463,68	5,04	
JPMorgan Chase Bank, National Association/Eurobonds	XS2168688898	KZT	AA-/Standard & Poor's	26.07.2027	3,00	300 000,00	342 981,76	2,97	
Total per emitter					8,00		925 445,44	8,01	
US GOVERNMENT/Bonds	US91282CJJ18	USD	Aaa/Moody's Investors Service	15.11.2033	5 000,00	256 170,00	267 039,90	2,31	
US GOVERNMENT/Bonds	US912810RE01	USD	Aaa/Moody's Investors Service	15.02.2044	6 500,00	333 021,00	288 813,87	2,50	
Total per emitter					11 500,00		555 853,76	4,81	
Eurasian bank of development/Bonds	KZ2D00010766	KZT		28.06.2027	300 000,00	300 000,00	331 864,55	2,87	
Eurasian bank of development/Bonds	KZ2D00009222	KZT		25.02.2028	225 000,00	225 000,00	231 904,11	2,01	
Eurasian bank of development/Eurobonds	XS2315951041	EUR		17.03.2026	300,00	174 621,00	164 006,74	1,42	
Total per emitter					525 300,00		727 775,40	6,30	
The Ministry of Finance of the Republic of Kazakhstan/MEKKAM-12	KZK100000365	KZT		02.05.2025	2 294 436,00		213 019,57	1,84	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		02.05.2025	1 926 140,00		998 232,84	8,64	Reverse REPO
Total per emitter					4 220 576,00		1 211 252,41	10,48	
TOTAL current value of pension assets investment portfolio					9 486 380,00		11 555 904,62	100,00	
Cash on investment accounts							144 953,36		
Other assets							0,00		
TOTAL current value of pension assets under fiduciary management by the "Jusan Invest" JSC							11 700 857,98		