

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**
(type of contributions)

of the unified accumulative pension fund managed by BCC Invest JSC

as of December 01, 2023

(thousand tenge)

1	2	3	4	5	6	7	8	9	10
Emitter and type of financial instrument	Indicator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	238 000,00	238 000,00	240 603,98	9,53	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-24	KZK200000745	KZT		13.01.2025	110 000,00	110 000,00	119 490,12	4,74	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000782	KZT		06.08.2024	35 000,00	35 000,00	34 055,54	1,35	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-24	KZK200000752	KZT		28.04.2025	100 000,00	100 000,00	101 579,29	4,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	7 000,00	7 000,00	6 559,83	0,26	
Total per emitter					490 000,00		502 288,75	19,90	
JSC "Otbasy bank" house construction savings bank/Bonds	KZ2C00004133	KZT		17.07.2026	28 000,00	28 000,00	27 544,24	1,09	
Total per emitter					28 000,00		27 544,24	1,09	
VANGUARD S&P 500 ETF/Shares	US9229083632	USD			240,00		45 983,41	1,82	
Total per emitter					240,00		45 983,41	1,82	
UTILITIES SELECT SECTOR SPDR/Shares	US81369Y8865	USD			1 345,00		38 727,00	1,54	
Total per emitter					1 345,00		38 727,00	1,54	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009447	KZT		18.08.2025	50 000,00	50 000,00	51 571,26	2,04	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009454	KZT		29.09.2025	150 000,00	150 000,00	152 245,87	6,03	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007326	KZT		12.02.2028	40 000,00	40 000,00	39 935,12	1,58	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009389	KZT		18.08.2024	100 000,00	100 000,00	101 738,97	4,03	
Total per emitter					340 000,00		345 491,21	13,69	
CONSUMER STAPLES SPDR/Shares	US81369Y3080	USD			1 200,00		38 802,07	1,54	
Total per emitter					1 200,00		38 802,07	1,54	
ISHARES JP MORGAN USD EMERGI/Shares	US4642882819	USD			400,00		15 613,07	0,62	
Total per emitter					400,00		15 613,07	0,62	
Toyota Financial Services Kazakhstan MFO LLP/Bonds	KZ2P00007776	KZT	BBB-/Fitch Ratings	23.07.2026	79 300,00	79 300,00	79 429,10	3,15	
Total per emitter					79 300,00		79 429,10	3,15	
KazAgroFinance JSC/Bonds	KZ2C00006781	KZT	BBB-/Fitch Ratings	24.12.2024	40 000,00	40 000,00	41 568,02	1,65	
KazAgroFinance JSC/Bonds	KZ2C00007862	KZT	BBB-/Fitch Ratings	20.08.2028	50 000,00	50 000,00	52 376,10	2,08	
Total per emitter					90 000,00		93 944,12	3,72	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007383	KZT		19.03.2031	9 000,00	9 000,00	8 686,96	0,34	
Total per emitter					9 000,00		8 686,96	0,34	
ISHARES 20+ YEAR TREASURY BO/Shares	US4642874329	USD			3 283,00		135 605,86	5,37	
Total per emitter					3 283,00		135 605,86	5,37	

National company "KazMunayGaz" JSC/Eurobonds	XS1595713782	USD	Baa2/Moody's Investors Service	19.04.2027	400,00	183 216,00	174 788,74	6,93	
Total per emitter					400,00		174 788,74	6,93	
VANGUARD INT-TERM CORPORATE/Shares	US92206C8709	USD			2 600,00		92 682,49	3,67	
Total per emitter					2 600,00		92 682,49	3,67	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	BBB/Fitch Ratings	06.05.2026	200,00	100 000,00	86 281,00	3,42	
Total per emitter					200,00		86 281,00	3,42	
Citigroup Inc/Ordinary shares	US1729674242	USD	A/Fitch Ratings		750,00		15 565,75	0,62	
Total per emitter					750,00		15 565,75	0,62	
US GOVERNMENT/Bonds	US91282CEX56	USD	Aaa/Moody's Investors Service	30.06.2024	1 670,00	76 492,68	76 356,12	3,03	
US GOVERNMENT/Bonds	US91282CJB81	USD	Aaa/Moody's Investors Service	30.09.2025	1 500,00	68 706,00	69 273,19	2,75	
Total per emitter					3 170,00		145 629,32	5,77	
Asian Development Bank/Eurobonds	XS2351373134	KZT	AAA/Standard & Poor's	17.09.2029	65 000,00	65 000,00	62 785,88	2,49	
Total per emitter					65 000,00		62 785,88	2,49	
Eurasian bank of development/Bonds	KZ2D00008083	KZT		21.09.2024	25 000,00	25 000,00	24 768,97	0,98	
Total per emitter					25 000,00		24 768,97	0,98	
Eurasian bank of development/Bonds	KZ2D00009628	USD		01.12.2023	538 160,00		248 035,36	9,83	Reverse REPO
Total per emitter					538 160,00		248 035,36	9,83	
Halyk Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings	19.12.2023	331 861,00		50 329,85	1,99	Reverse REPO
Halyk Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings	27.12.2023	538 751,00		88 395,20	3,50	Reverse REPO
Total per emitter					870 612,00		138 725,05	5,50	
"Kazatomprom" National Atomic Company JSC/Ordinary shares	KZ1C00001619	KZT	Baa2/Moody's Investors Service	06.12.2023	10 744,00		202 363,96	8,02	Reverse REPO
Total per emitter					10 744,00		202 363,96	8,02	
TOTAL current value of pension assets investment portfolio					2 559 404,00		2 523 742,32	100,00	
Cash on investment accounts							112 466,27		
Other assets							658,54		
TOTAL current value of pension assets under fiduciary management by the BCC Invest JSC							2 636 867,13		