

**The structure of the investment portfolio of pension assets formed from  
employer's compulsory pension contributions**  
(type of contributions)  
**of the unified accumulative pension fund managed by National Bank of the Republic of Kazakhstan**  
  
**as of August 01, 2025**

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD0000717	KZT		10.12.2028	5 000 000,00	5 000 000,00	4 056 118,89	0,80	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	66 034 140,00	66 034 140,00	49 336 857,45	9,77	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		17.02.2034	38 150 000,00	38 150 000,00	32 170 918,06	6,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	17 500 000,00	17 500 000,00	14 675 461,16	2,91	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	8 150 000,00	8 150 000,00	7 525 629,41	1,49	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		26.07.2032	5 850 000,00	5 850 000,00	4 933 831,00	0,98	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		25.08.2036	25 000 000,00	25 000 000,00	23 097 931,61	4,57	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	10 000 000,00	10 000 000,00	8 292 281,11	1,64	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	5 800 000,00	5 800 000,00	5 009 175,23	0,99	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001194	KZT		28.01.2037	42 053 516,00	42 053 516,00	37 389 050,39	7,40	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000737	KZT		18.11.2027	10 000 000,00	10 000 000,00	10 116 250,00	2,00	
The Ministry of Finance of the Republic of Kazakhstan/METIKAM-96	KZKT000000057	KZT		13.01.2031	5 000 000,00	5 000 000,00	5 041 335,97	1,00	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001095	KZT		27.10.2028	15 000 000,00	15 000 000,00	13 902 862,50	2,75	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001210	KZT		03.03.2029	24 000 000,00	24 000 000,00	24 497 904,00	4,85	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001244	KZT		22.02.2031	26 100 000,00	26 100 000,00	24 465 836,18	4,85	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001251	KZT		07.03.2030	10 000 000,00	10 000 000,00	9 024 186,67	1,79	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001269	KZT		13.02.2035	24 310 000,00	24 310 000,00	25 442 947,26	5,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001285	KZT		06.03.2032	38 000 000,00	38 000 000,00	39 708 818,13	7,86	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001277	KZT		06.03.2034	25 000 000,00	25 000 000,00	26 451 539,26	5,24	
The Ministry of Finance of the Republic of Kazakhstan/MUIKAM-072	KZKB000000040	KZT		31.03.2031	10 000 000,00	10 000 000,00	10 476 266,67	2,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001293	KZT		22.05.2038	5 000 000,00	5 000 000,00	5 159 814,52	1,02	
The Ministry of Finance of the Republic of Kazakhstan/MEKKAM-12	KZK100000423	KZT		15.05.2026	50 000 000,00	5 000 000,00	4 420 000,00	0,88	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001301	KZT		05.06.2033	32 000 000,00	32 000 000,00	31 526 209,43	6,24	
The Ministry of Finance of the Republic of Kazakhstan/METICKAM-48	KZKF000000012	KZT		30.07.2029	7 500 000,00	7 500 000,00	7 503 398,63	1,49	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	8 300 000,00	8 300 000,00	6 344 193,53	1,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	5 138 104,00	5 138 104,00	3 616 267,09	0,72	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	4 000 000,00	4 000 000,00	3 072 743,34	0,61	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	6 000 000,00	6 000 000,00	4 523 655,54	0,90	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	10 500 000,00	10 500 000,00	7 660 354,33	1,52	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	11 300 000,00	11 300 000,00	8 023 586,10	1,59	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	25 500 000,00	25 500 000,00	18 324 532,27	3,63	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	6 400 000,00	6 400 000,00	4 351 132,95	0,86	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	9 000 000,00	9 000 000,00	7 538 233,00	1,49	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	4 600 000,00	4 600 000,00	2 948 034,48	0,58	
<b>Total per emitter</b>					596 185 760,00		490 627 356,17	97,15	
The National Bank of the Republic of Kazakhstan	31.07.2025 No ref	KZT		01.08.2025			14 371 000,00	2,85	Deposit
<b>Total per emitter</b>							14 371 000,00	2,85	
<b>TOTAL current value of pension assets investment portfolio</b>					<b>596 185 760,00</b>		<b>504 998 356,17</b>	<b>100,00</b>	
Cash on investment accounts							920 587,47		
Other assets							0,00		
<b>TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan</b>							<b>505 918 943,64</b>		