

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**

(type of contributions)

of the unified accumulative pension fund managed by «Halyk Global Markets» JSC

as of February 01, 2026

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	300 000,00	300 000,00	273 339,93	3,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001244	KZT		22.02.2031	765,00	765,00	753,52	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-12	KZK100000423	KZT		15.05.2026	5 000 000,00	500 000,00	476 399,50	5,92	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	155 016,00	155 016,00	150 184,25	1,87	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	150 000,00	150 000,00	150 636,30	1,87	
Total per emitter					5 605 781,00		1 051 313,51	13,07	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100014387	KZT		22.04.2026	4 802 657,00	480 265,70	462 275,91	5,75	
Total per emitter					4 802 657,00		462 275,91	5,75	
JSC "Otbasy bank" house construction savings bank*/Bonds	KZ2C00004133	KZT		17.07.2026	49 993,00	49 993,00	48 322,68	0,60	
JSC "Otbasy bank" house construction savings bank*/Bonds	KZ2C00011740	KZT		24.07.2029	200 000,00	200 000,00	206 282,73	2,56	
Total per emitter					249 993,00		254 605,41	3,17	
JSC "Home Credit Bank" (SB of "Forte Bank" JSC)/Bonds	KZ2C00009918	KZT		31.07.2026	150 000,00	150 000,00	163 062,69	2,03	
JSC "Home Credit Bank" (SB of "Forte Bank" JSC)/Bonds	KZ2C00011401	KZT		05.07.2029	150 000,00	150 000,00	154 533,82	1,92	
Total per emitter					300 000,00		317 596,51	3,95	
"KMF Bank" JSC/Bonds	KZ2C00016426	KZT		12.12.2028	600 000,00	600 000,00	616 800,00	7,67	
Total per emitter					600 000,00		616 800,00	7,67	
Halyk Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Standard & Poor's		346 952,00		126 807,49	1,58	
Total per emitter					346 952,00		126 807,49	1,58	
Toyota Financial Services Kazakhstan MFO LLP/Bonds	KZ2P00007776	KZT	BBB+/Fitch Ratings	23.07.2026	120 000,00	120 000,00	116 362,82	1,45	
Total per emitter					120 000,00		116 362,82	1,45	
KazAgroFinance JSC/Bonds	KZ2C00007862	KZT	BBB-/Fitch Ratings	20.08.2028	120 000,00	120 000,00	116 164,85	1,44	
Total per emitter					120 000,00		116 164,85	1,44	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	Baa1/Moody's Investors Service	06.05.2026	420,00	210 000,00	211 646,40	2,63	
Total per emitter					420,00		211 646,40	2,63	
SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF/Shares	US78464A3757	USD			18 823,00		319 814,24	3,98	
Total per emitter					18 823,00		319 814,24	3,98	
Air Astana JSC/Ordinary shares	KZ1C00004050	KZT			41 000,00		36 080,00	0,45	
Air Astana JSC/Dep. receipts	US0090632078	USD			4 830,00		16 286,90	0,20	
Total per emitter					45 830,00		52 366,90	0,65	
Kaspi.kz JSC/Dep. receipts	US48581R2058	USD	BBB-/Fitch Ratings		2 911,00		114 811,86	1,43	
Total per emitter					2 911,00		114 811,86	1,43	
Private company BI Development Ltd/Bonds	KZ2D00012531	USD		31.10.2026	897,00	44 941,49	47 150,01	0,59	
Private company BI Development Ltd/Bonds	KZ2D00012457	KZT		31.10.2026	159 347,00	159 347,00	168 427,51	2,09	
Total per emitter					160 244,00		215 577,52	2,68	
National managing holding "Baiterek" JSC/Bonds	KZ2C00014041	KZT		10.04.2027	500 000,00	500 000,00	510 988,39	6,35	
Total per emitter					500 000,00		510 988,39	6,35	
ISHARES MSCI ACWI ETF/Shares	US4642882579	USD			11 160,00		812 836,57	10,10	
Total per emitter					11 160,00		812 836,57	10,10	
iShares Core U.S. Aggregate Bond ETF/Shares	US4642872265	USD			12 783,00		642 143,74	7,98	
Total per emitter					12 783,00		642 143,74	7,98	
VANGUARD TOTAL BOND MARKET/Shares	US9219378356	USD			8 613,00		320 859,14	3,99	

Total per emitter					8 613,00		320 859,14	3,99	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	BBB/Fitch Ratings		5 447,00		5 307,67	0,07	
Total per emitter					5 447,00		5 307,67	0,07	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa1/Moody's Investors Service		21 778,00		32 123,64	0,40	
Total per emitter					21 778,00		32 123,64	0,40	
US GOVERNMENT/Bonds	US912797SC25	USD	Aa1/Moody's Investors Service	26.03.2026	4 000,00	200 408,00	199 301,93	2,48	
US GOVERNMENT/Bonds	US912797SL24	USD	Aa1/Moody's Investors Service	09.04.2026	4 000,00	200 408,00	199 039,59	2,47	
Total per emitter					8 000,00		398 341,52	4,95	
National company "KazMunayGaz" JSC/Ordinary shares	KZ1C00001122	KZT	Baa1/Moody's Investors Service	02.02.2026	58 832,00		1 345 673,59	16,73	Reverse REPO
Total per emitter					58 832,00		1 345 673,59	16,73	
TOTAL current value of pension assets investment portfolio					13 000 224,00		8 044 417,67	100,00	
Cash on investment accounts							148 153,50		
Other assets							0,00		
TOTAL current value of pension assets under fiduciary management by the "Halyk Global Markets" JSC							8 192 571,17		