

**The structure of the investment portfolio of pension assets formed from  
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**

(type of contributions)

**of the unified accumulative pension fund managed by «Halyk Finance» JSC**

as of December 01, 2023

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001228	KZT		12.05.2031	250 000,00	250 000,00	284 717,25	6,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	23 600,00	23 600,00	22 793,52	0,48	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	200 000,00	200 000,00	187 756,96	3,98	
<b>Total per emitter</b>					473 600,00		495 267,73	10,49	
Home Credit Bank JSC/Bonds	KZ2C00009918	KZT		31.07.2026	30 880,00	30 880,00	33 641,32	0,71	
Home Credit Bank JSC/Bonds	KZ2C00009892	KZT		04.08.2025	90 000,00	90 000,00	96 869,21	2,05	
<b>Total per emitter</b>					120 880,00		130 510,53	2,77	
"Microfinance Organization "KMF" LLP/Bonds	KZ2P00008550	KZT		16.05.2024	20 000,00	20 000,00	22 593,72	0,48	
<b>Total per emitter</b>					20 000,00		22 593,72	0,48	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	BBB/Fitch Ratings	06.05.2026	200,00	100 000,00	86 281,00	1,83	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00009637	KZT		29.03.2026	12 000,00	12 000,00	13 577,94	0,29	
<b>Total per emitter</b>					12 200,00		99 858,94	2,12	
ISHARES MSCI WORLD ETF/Shares	US4642863926	USD			2 485,00		145 568,47	3,08	
<b>Total per emitter</b>					2 485,00		145 568,47	3,08	
ISHARES 7-10 YEAR TREASURY BOND ETF/Shares	US4642874402	USD			2 163,00		91 681,07	1,94	
<b>Total per emitter</b>					2 163,00		91 681,07	1,94	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009454	KZT		29.09.2025	200 000,00	200 000,00	202 994,49	4,30	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009447	KZT		18.08.2025	96 553,00	96 553,00	99 587,19	2,11	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009470	KZT		14.07.2026	25 000,00	25 000,00	27 150,96	0,58	
<b>Total per emitter</b>					321 553,00		329 732,64	6,99	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa2/Moody's Investors Service		67 476,00		99 817,86	2,11	
<b>Total per emitter</b>					67 476,00		99 817,86	2,11	
KazAgroFinance JSC/Bonds	KZ2C00009843	KZT	BBB-/Fitch Ratings	12.07.2030	70 000,00	70 000,00	100 239,88	2,12	
<b>Total per emitter</b>					70 000,00		100 239,88	2,12	
ISHARES TRUST ISHARES 5-10Y INV GRADE CORP/Shares	US4642886380	USD			4 074,00		92 918,65	1,97	
<b>Total per emitter</b>					4 074,00		92 918,65	1,97	
ASML HOLDING NV-NY REG SHS/Ordinary shares	NL0010273215	EUR	A2/Moody's Investors Service		145,00		46 102,17	0,98	
<b>Total per emitter</b>					145,00		46 102,17	0,98	
US GOVERNMENT/Bonds	US91282CHF14	USD	Aaa/Moody's Investors Service	31.05.2030	5 530,00	253 296,12	243 451,26	5,16	
<b>Total per emitter</b>					5 530,00		243 451,26	5,16	
Asian Development Bank/Eurobonds	XS2590132242	KZT	AAA/Standard & Poor's	18.03.2025	4 800 000,00	4 800,00	5 131,03	0,11	
Asian Development Bank/Eurobonds	XS2610164944	KZT	AAA/Standard & Poor's	17.12.2030	12 000 000,00	12 000,00	13 710,66	0,29	

<b>Total per emitter</b>					16 800 000,00		18 841,69	0,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001228	KZT		01.12.2023	2 460 156,00		2 804 147,31	59,40	Reverse REPO
<b>Total per emitter</b>					2 460 156,00		2 804 147,31	59,40	
<b>TOTAL current value of pension assets investment portfolio</b>					<b>20 360 262,00</b>		<b>4 720 731,94</b>	<b>100,00</b>	
Cash on investment accounts							704 417,84		
Other assets							0,00		
<b>TOTAL current value of pension assets under fiduciary management by the «Halyk Finance» JSC</b>							<b>5 425 149,78</b>		