

**The structure of the investment portfolio of pension assets formed from compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**

(type of contributions)

**of the unified accumulative pension fund managed by «Halyk Finance» JSC**

**as of January 01, 2025**

(thousand tenge)

Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	23 600,00	23 600,00	24 259,94	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001244	KZT		22.02.2031	1 300 239,00	1 300 239,00	1 458 084,98	3,46	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	528 781,00	528 781,00	562 388,21	1,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001228	KZT		12.05.2031	250 000,00	250 000,00	298 627,92	0,71	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	500 000,00	500 000,00	494 595,00	1,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001251	KZT		07.03.2030	1 256 040,00	1 256 040,00	1 399 444,18	3,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	1 885 414,00	1 885 414,00	1 932 160,95	4,58	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-12	KZK100000332	KZT		11.04.2025	5 532 460,00	553 246,00	535 104,51	1,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	500 000,00	500 000,00	476 925,50	1,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-60	KZK200000737	KZT		18.11.2027	252 115,00	252 115,00	281 224,03	0,67	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	500 000,00	500 000,00	456 343,22	1,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	1 144 014,00	1 144 014,00	986 506,15	2,34	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	1 500 000,00	1 500 000,00	1 514 189,17	3,59	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-48	KZK200000729	KZT		16.09.2026	477 255,00	477 255,00	514 569,45	1,22	
<b>Total per emitter</b>					15 649 918,00		10 934 423,20	25,92	
Home Credit Bank JSC/Bonds	KZ2C00011401	KZT		05.07.2029	1 800 000,00	1 800 000,00	2 172 228,17	5,15	
Home Credit Bank JSC/Bonds	KZ2C00009892	KZT		04.08.2025	90 000,00	90 000,00	98 631,55	0,23	
Home Credit Bank JSC/Bonds	KZ2C00009918	KZT		31.07.2026	830 880,00	830 880,00	935 763,82	2,22	
<b>Total per emitter</b>					2 720 880,00		3 206 623,55	7,60	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00011740	KZT		24.07.2029	1 000 000,00	1 000 000,00	1 149 472,67	2,73	
<b>Total per emitter</b>					1 000 000,00		1 149 472,67	2,73	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa1/Moody's Investors Service		209 940,00		319 031,12	0,76	
<b>Total per emitter</b>					209 940,00		319 031,12	0,76	
Air Astana JSC/Dep.receipts	US0090632078	USD			99 252,00		319 568,71	0,76	
<b>Total per emitter</b>					99 252,00		319 568,71	0,76	
ISHARES TRUST ISHARES 5-10Y INV GRADE CORP/Shares	US4642886380	USD			12 488,00		336 051,53	0,80	
<b>Total per emitter</b>					12 488,00		336 051,53	0,80	
KazAgroFinance JSC/Bonds	KZ2C00009843	KZT	BBB-/Fitch Ratings	12.07.2030	70 000,00	70 000,00	88 670,36	0,21	
<b>Total per emitter</b>					70 000,00		88 670,36	0,21	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	Baa1/Moody's Investors Service	06.05.2026	200,00	100 000,00	96 227,50	0,23	

Development Bank of Kazakhstan JSC/Bonds	KZ2C00009637	KZT		29.03.2026	12 000,00	12 000,00	12 422,55	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00010098	KZT		20.03.2025	500 000,00	500 000,00	519 210,61	1,23	
<b>Total per emitter</b>					512 200,00		627 860,67	1,49	
SPDR PORTFOLIO INTERMEDIATE TE ETF/Shares	US78464A6727	USD			60 699,00		883 120,47	2,09	
<b>Total per emitter</b>					60 699,00		883 120,47	2,09	
SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF/Shares	US78464A3757	USD			34 980,00		598 849,13	1,42	
<b>Total per emitter</b>					34 980,00		598 849,13	1,42	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009454	KZT		29.09.2025	200 000,00	200 000,00	207 671,27	0,49	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00010551	KZT		01.03.2025	1 300 000,00	1 300 000,00	1 440 731,88	3,42	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009447	KZT		18.08.2025	96 553,00	96 553,00	101 634,26	0,24	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009470	KZT		14.07.2026	25 000,00	25 000,00	27 414,08	0,07	
<b>Total per emitter</b>					1 621 553,00		1 777 451,50	4,21	
iShares Core S&P MidCap ETF/Shares	US4642875078	USD			23 510,00		770 630,51	1,83	
<b>Total per emitter</b>					23 510,00		770 630,51	1,83	
Private company BI Development Ltd/Bonds	KZ2D00012531	USD		31.10.2026	4 488,00	235 669,37	238 615,24	0,57	
Private company BI Development Ltd/Bonds	KZ2D00012457	KZT		31.10.2026	796 736,00	796 736,00	819 642,16	1,94	
<b>Total per emitter</b>					801 224,00		1 058 257,40	2,51	
VanEck Vectors Gold Miners ETF/Shares	US92189F1066	USD			16 551,00		296 866,69	0,70	
<b>Total per emitter</b>					16 551,00		296 866,69	0,70	
"Microfinance Organization "KMF" LLP/Bonds	KZ2P00011299	KZT		21.05.2025	2 452 622,00	2 452 622,00	2 788 890,69	6,61	
<b>Total per emitter</b>					2 452 622,00		2 788 890,69	6,61	
SPDR Portfolio S&P 500 ETF/Shares	US78464A4094	USD			23 047,00		1 081 839,93	2,56	
<b>Total per emitter</b>					23 047,00		1 081 839,93	2,56	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011237	KZT		21.06.2025	1 000 000,00	1 000 000,00	1 091 452,07	2,59	
<b>Total per emitter</b>					1 000 000,00		1 091 452,07	2,59	
National company "KazMunayGaz" JSC/Ordinary shares	KZ1C00001122	KZT	Baa1/Moody's Investors Service		16 023,00		233 105,81	0,55	
<b>Total per emitter</b>					16 023,00		233 105,81	0,55	
Toyota Financial Services Kazakhstan MFO LLP/Bonds	KZ2P00011596	KZT		25.07.2028	500 000,00	500 000,00	563 991,05	1,34	
<b>Total per emitter</b>					500 000,00		563 991,05	1,34	
Global X ART INTEL& TECH/Shares	US37954Y6326	USD			20 700,00		426 880,38	1,01	
<b>Total per emitter</b>					20 700,00		426 880,38	1,01	
ISHARES 7-10 YEAR TREASURY BOND ETF/Shares	US4642874402	USD			21 767,00		1 049 334,03	2,49	
<b>Total per emitter</b>					21 767,00		1 049 334,03	2,49	
Industrial Development Fund JSC /Bonds	KZ2C00008217	KZT		12.11.2028	800 000,00	800 000,00	817 426,08	1,94	
<b>Total per emitter</b>					800 000,00		817 426,08	1,94	
AK Altynalmas JSC/Bonds	KZ2C00012953	USD		26.12.2027	10 000,00	525 110,00	525 576,77	1,25	
<b>Total per emitter</b>					10 000,00		525 576,77	1,25	
"Kazatomprom" National Atomic Company JSC/Dep.receipts	US63253R2013	USD	Baa1/Moody's Investors Service		10 312,00		201 103,23	0,48	
<b>Total per emitter</b>					10 312,00		201 103,23	0,48	
INDOFOOD CBP SUKSES MAKM/Eurobonds	XS2349180104	USD	Baa2/Moody's Investors Service	09.06.2031	1 000,00	525 110,00	466 424,85	1,11	
<b>Total per emitter</b>					1 000,00		466 424,85	1,11	
TENGIZCHEVROIL FIN CO IN/Eurobonds	XS2010030083	USD	Baa2/Moody's Investors Service	15.08.2030	1 000,00	525 110,00	452 831,50	1,07	
<b>Total per emitter</b>					1 000,00		452 831,50	1,07	
UnitedHealth Group INC/Ordinary shares	US91324P1021	USD	A+/Standard & Poor's		1 123,00		299 964,65	0,71	
<b>Total per emitter</b>					1 123,00		299 964,65	0,71	
MERCK & CO.INC./Ordinary shares	US58933Y1055	USD	A+/Standard & Poor's		9 111,00		475 804,80	1,13	
<b>Total per emitter</b>					9 111,00		475 804,80	1,13	

JBS USA/FOOD/FINANCE/Bonds	US46590XAL01	USD	BBB-/Standard & Poor's	15.01.2030	1 000,00	525 110,00	536 396,89	1,27	
<b>Total per emitter</b>					1 000,00		536 396,89	1,27	
LAM RESEARCH CORPORATION CMN/Ordinary shares	US5128073062	USD	A2/Moody's Investors Service		24 685,00		948 849,60	2,25	
<b>Total per emitter</b>					24 685,00		948 849,60	2,25	
JPMorgan Chase Bank, National Association/Eurobonds	XS2168690365	KZT	AA-/Standard & Poor's	28.02.2029	5,00	500 000,00	562 146,85	1,33	
<b>Total per emitter</b>					5,00		562 146,85	1,33	
Continental Resources Inc./Bonds	USU21180AG60	USD	BBB/Fitch Ratings	15.01.2031	1 000,00	525 110,00	532 117,16	1,26	
<b>Total per emitter</b>					1 000,00		532 117,16	1,26	
YARA INTERNATIONAL ASA/Bonds	USR9900CAS54	USD	BBB/Standard & Poor's	04.06.2030	1 000,00	525 110,00	468 604,78	1,11	
<b>Total per emitter</b>					1 000,00		468 604,78	1,11	
SK HYNIX INC./Bonds	USY8085FBK58	USD	Baa2/Moody's Investors Service	17.01.2028	1 000,00	525 110,00	555 085,69	1,32	
<b>Total per emitter</b>					1 000,00		555 085,69	1,32	
BESTON DICKINSON AND CO/Ordinary shares	US0758871091	USD	BBB/Standard & Poor's		2 320,00		277 660,49	0,66	
<b>Total per emitter</b>					2 320,00		277 660,49	0,66	
US GOVERNMENT/Bonds	US91282CHF14	USD	Aaa/Moody's Investors Service	31.05.2030	59 120,00	3 104 450,32	3 005 830,26	7,13	
<b>Total per emitter</b>					59 120,00		3 005 830,26	7,13	
Asian Development Bank/Eurobonds	XS2610164944	KZT	AAA/Standard & Poor's	17.12.2030	12 000 000,00	12 000,00	12 777,26	0,03	
Asian Development Bank/Eurobonds	XS2590132242	KZT	AAA/Standard & Poor's	18.03.2025	4 800 000,00	4 800,00	5 032,44	0,01	
<b>Total per emitter</b>					16 800 000,00		17 809,70	0,04	
Eurasian bank of development/Bonds	KZ2D00010881	KZT		18.02.2025	400 000,00	400 000,00	382 740,19	0,91	
<b>Total per emitter</b>					400 000,00		382 740,19	0,91	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		05.01.2025	199 048,00		179 160,52	0,43	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		05.01.2025	111 492,00		114 076,72	0,27	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEKAM-12	KZK100000316	KZT		05.01.2025	4 177 056,00		416 003,87	0,99	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001194	KZT		05.01.2025	197 584,00		212 128,95	0,50	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000711	KZT		05.01.2025	200 169,00		207 079,23	0,49	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000679	KZT		05.01.2025	6 797,00		7 005,25	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		05.01.2025	124 992,00		124 003,31	0,29	Reverse REPO
<b>Total per emitter</b>					5 017 138,00		1 259 457,85	2,99	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00008951	KZT		05.01.2025	120 048,00		122 070,33	0,29	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00008910	KZT		05.01.2025	113 634,00		118 121,75	0,28	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006955	KZT		05.01.2025	117 856,00		116 095,11	0,28	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007136	KZT		05.01.2025	191 277,00		159 119,51	0,38	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007334	KZT		05.01.2025	152 622,00		139 125,94	0,33	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007128	KZT		05.01.2025	161 712,00		144 041,57	0,34	Reverse REPO
<b>Total per emitter</b>					857 149,00		798 574,21	1,89	
<b>TOTAL current value of pension assets investment portfolio</b>					<b>50 864 317,00</b>		<b>42 186 777,01</b>	<b>100,00</b>	
Cash on investment accounts							47 375,56		
Other assets							7 913,81		
<b>TOTAL current value of pension assets under fiduciary management by the «Halyk Finance» JSC</b>							<b>42 242 066,39</b>		