

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**
(type of contributions)

of the unified accumulative pension fund managed by «Halyk Finance» JSC

as of January 01, 2024

(thousand tenge)

Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	200 000,00	200 000,00	191 145,29	1,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	23 600,00	23 600,00	23 003,24	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001228	KZT		12.05.2031	250 000,00	250 000,00	287 541,42	2,09	
Total per emitter					473 600,00		501 689,94	3,65	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100014098	KZT		10.01.2024	4 313 614,00	431 361,40	428 771,94	3,12	
Total per emitter					4 313 614,00		428 771,94	3,12	
Home Credit Bank JSC/Bonds	KZ2C00009892	KZT		04.08.2025	90 000,00	90 000,00	98 106,71	0,71	
Home Credit Bank JSC/Bonds	KZ2C00009918	KZT		31.07.2026	630 880,00	630 880,00	695 968,60	5,06	
Total per emitter					720 880,00		794 075,31	5,78	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	BBB/Fitch Ratings	06.05.2026	200,00	100 000,00	89 275,50	0,65	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00009637	KZT		29.03.2026	12 000,00	12 000,00	12 607,59	0,09	
Total per emitter					12 200,00		101 883,09	0,74	
"Microfinance Organization "KMF" LLP/Bonds	KZ2P00008550	KZT		16.05.2024	20 000,00	20 000,00	22 927,06	0,17	
Total per emitter					20 000,00		22 927,06	0,17	
ISHARES 7-10 YEAR TREASURY BOND ETF/Shares	US4642874402	USD			6 681,00		294 063,23	2,14	
Total per emitter					6 681,00		294 063,23	2,14	
ISHARES TRUST ISHARES 5-10Y INV GRADE CORP/Shares	US4642886380	USD			12 488,00		295 859,51	2,15	
Total per emitter					12 488,00		295 859,51	2,15	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009470	KZT		14.07.2026	25 000,00	25 000,00	27 519,77	0,20	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009447	KZT		18.08.2025	96 553,00	96 553,00	100 592,95	0,73	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009454	KZT		29.09.2025	200 000,00	200 000,00	205 077,82	1,49	
Total per emitter					321 553,00		333 190,54	2,42	
KazAgroFinance JSC/Bonds	KZ2C00009843	KZT	BBB-/Fitch Ratings	12.07.2030	70 000,00	70 000,00	101 362,80	0,74	
Total per emitter					70 000,00		101 362,80	0,74	
ISHARES MSCI WORLD ETF/Shares	US4642863926	USD			4 156,00		251 793,90	1,83	
Total per emitter					4 156,00		251 793,90	1,83	
SPDR BLOOMBERG 3-12 MTH TBILL ETF/Shares	US78468R5239	USD			4 272,00		193 564,09	1,41	
Total per emitter					4 272,00		193 564,09	1,41	

GLOBAL X URANIUM ETF/Shares	US37954Y8710	USD			7 217,00		97 496,17	0,71	
Total per emiter					7 217,00		97 496,17	0,71	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa2/Moody's Investors Service		67 476,00		99 759,77	0,73	
Total per emiter					67 476,00		99 759,77	0,73	
ASML HOLDING NV-NY REG SHS/Ordinary shares	NL0010273215	EUR	A2/Moody's Investors Service		145,00		49 956,50	0,36	
Total per emiter					145,00		49 956,50	0,36	
SK HYNIX INC./Bonds	USY8085FBK58	USD	Baa2/Moody's Investors Service	17.01.2028	300,00	136 368,00	144 590,25	1,05	
Total per emiter					300,00		144 590,25	1,05	
US GOVERNMENT/Bonds	US91282CHF14	USD	Aaa/Moody's Investors Service	31.05.2030	18 480,00	840 026,88	835 905,27	6,08	
Total per emiter					18 480,00		835 905,27	6,08	
Asian Development Bank/Eurobonds	XS2590132242	KZT	AAA/Standard & Poor's	18.03.2025	4 800 000,00	4 800,00	5 194,55	0,04	
Asian Development Bank/Eurobonds	XS2610164944	KZT	AAA/Standard & Poor's	17.12.2030	12 000 000,00	12 000,00	13 851,66	0,10	
Total per emiter					16 800 000,00		19 046,21	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.01.2024	9 660 964,00		9 177 309,56	66,78	Reverse REPO
Total per emiter					9 660 964,00		9 177 309,56	66,78	
TOTAL current value of pension assets investment portfolio					32 514 026		13 743 245,14	100,00	
Cash on investment accounts							11 145,53		
Other assets							4 689,10		
TOTAL current value of pension assets under fiduciary management by the «Halyk Finance» JSC							13 759 079,77		