

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**
(type of contributions)
of the unified accumulative pension fund managed by «Centras Securities» JSC
as of May 01, 2025

(thousand tenge)

Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	100 000,00	100 000,00	78 822,37	3,53	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	300 000,00	300 000,00	185 648,30	8,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001202	KZT		04.02.2030	100 000,00	100 000,00	90 358,28	4,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		12.04.2028	148 800,00	148 800,00	134 489,01	6,03	
Total per emitter					648 800,00		489 317,96	21,93	
Halyk Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings		242 137,00		73 047,89	3,27	
Total per emitter					242 137,00		73 047,89	3,27	
"BANK RBK" Bank JSC/Bonds	KZ2C00011880	KZT		13.09.2031	55 000,00	55 000,00	57 019,39	2,56	
Total per emitter					55 000,00		57 019,39	2,56	
Home Credit Bank JSC/Bonds	KZ2C00011351	KZT		25.06.2027	153 545,00	153 545,00	179 408,22	8,04	
Total per emitter					153 545,00		179 408,22	8,04	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	82 310,00	82 310,00	81 252,66	3,64	
Total per emitter					82 310,00		81 252,66	3,64	
"Microfinance Organization "KMF" LLP/Bonds	KZ2P00011299	KZT		21.05.2025	140 895,00	140 895,00	167 412,64	7,50	
Total per emitter					140 895,00		167 412,64	7,50	
Kazakhstan Communal Systems LLP/Bonds	KZX000003975	KZT		13.03.2028	180 000,00	180 000,00	180 541,00	8,09	
Total per emitter					180 000,00		180 541,00	8,09	
Private company BI Development Ltd/Bonds	KZ2D00012457	KZT		31.10.2026	103 575,00	103 575,00	121 882,94	5,46	
Total per emitter					103 575,00		121 882,94	5,46	
Air Astana JSC/Ordinary shares	KZ1C00004050	KZT			8 355,00		6 025,54	0,27	
Air Astana JSC/Dep.reciepts	US0090632078	USD			7 160,00		20 596,51	0,92	
Total per emitter					15 515,00		26 622,06	1,19	
ISHARES TRUST ISHARES 5-10Y INV GRADE CORP/Shares	US4642886380	USD			400,00		10 750,30	0,48	
Total per emitter					400,00		10 750,30	0,48	
JSC "National Company "QazaqGaz"/Eurobonds	XS1682544157	USD	Baa2/Moody's Investors Service	26.09.2027	300,00	153 702,00	148 752,32	6,67	
Total per emitter					300,00		148 752,32	6,67	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	Baa1/Moody's Investors Service	06.05.2026	200,00	100 000,00	99 160,50	4,44	
Total per emitter					200,00		99 160,50	4,44	
SPDR Portfolio S&P 500 ETF/Shares	US78464A8541	USD			1 751,00		58 239,63	2,61	
Total per emitter					1 751,00		58 239,63	2,61	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Eurobonds	XS2399149694	USD	BBB-/Fitch Ratings	28.10.2026	20,00	10 246,80	9 695,94	0,44	
Total per emitter					20,00		9 695,94	0,44	
National company "KazMunayGaz" JSC/Eurobonds	XS2242422397	USD	Baa1/Moody's Investors Service	14.04.2033	200,00	102 468,00	85 007,82	3,81	

Total per emitter					200,00		85 007,82	3,81	
ISHARES RUSSELL 2000 ETF/Shares	US4642876555	USD			750,00		74 778,97	3,35	
Total per emitter					750,00		74 778,97	3,35	
ALPHABET INC./Ordinary shares	US02079K3059	USD	AA+/Standard & Poor's		200,00		16 627,82	0,75	
Total per emitter					200,00		16 627,82	0,75	
DELL TECHNOLOGIES -C/Ordinary shares	US24703L2025	USD	BBB/Fitch Ratings		300,00		14 630,63	0,66	
Total per emitter					300,00		14 630,63	0,66	
AMAZON.COM INC/Ordinary shares	US0231351067	USD	AA/Standard & Poor's		200,00		19 411,97	0,87	
Total per emitter					200,00		19 411,97	0,87	
Samsung Electronics/Dep.receipts	US7960508882	USD	Aa2/Moody's Investors Service		34,00		16 783,98	0,75	
Total per emitter					34,00		16 783,98	0,75	
AES CORP/Ordinary shares	US00130H1059	USD	BBB-/Standard & Poor's		3 200,00		16 503,51	0,74	
Total per emitter					3 200,00		16 503,51	0,74	
US GOVERNMENT/Bonds	US91282CAM38	USD	Aaa/Moody's Investors Service	30.09.2025	1 000,00	51 234,00	50 385,92	2,26	
US GOVERNMENT/Bonds	US91282CJZ59	USD	Aaa/Moody's Investors Service	15.02.2034	2 000,00	102 468,00	101 660,74	4,56	
Total per emitter					3 000,00		152 046,66	6,81	
Eurasian bank of development/Bonds	KZ2D00009628	USD		20.03.2026	8 500,00	4 354,89	4 391,13	0,20	
Total per emitter					8 500,00		4 391,13	0,20	
National company "KazMunayGaz" JSC/Ordinary shares	KZ1C00001122	KZT	Baa1/Moody's Investors Service	02.05.2025	8 640,00		128 052,06	5,74	Reverse REPO
Total per emitter					8 640,00		128 052,06	5,74	
TOTAL current value of pension assets investment portfolio					1 649 472,00		2 231 337,98	100,00	
Cash on investment accounts							79 729,06		
Other assets							76,36		
TOTAL current value of pension assets under fiduciary management by the "Сентрас Секьюритиз" JSC							2 311 143,40		