

Structure of pension assets investment portfolio
of accumulative pension fund
on 01.06.2020

(thousand tenge)

Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000604	KZT		03.04.2021	29 000 000,00	29 000 000,00	29 380 007,10	0,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000766	KZT		09.07.2021	28 309 368,00	28 309 368,00	29 177 373,25	0,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 097 011,07	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	84 316 144,00	84 316 144,00	79 907 209,52	0,72	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000652	KZT		30.01.2025	8 000 000,00	8 000 000,00	8 172 710,76	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	25 670 553,33	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	19 116 046,85	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	70 334 140,00	70 334 140,00	71 344 098,62	0,64	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709826	USD		14.10.2044	264 396,00	108 809 529,84	102 930 406,05	0,92	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263139856	USD		21.07.2045	490 450,00	201 839 793,00	244 589 126,33	2,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000816	KZT		29.08.2023	17 254 912,00	17 254 912,00	17 052 215,84	0,15	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		21.07.2025	607 167,00	249 873 507,18	271 017 909,71	2,43	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-84	KZKA00000686	KZT		29.01.2023	170 000 000,00	170 000 000,00	173 643 434,13	1,56	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000881	KZT		30.01.2024	9 029 524,00	9 029 524,00	9 354 046,04	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	185 594 500,00	185 594 500,00	193 721 188,24	1,74	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000733	KZT		09.04.2021	16 000 000,00	16 000 000,00	15 599 805,33	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	2 000 000,00	2 000 000,00	2 034 553,00	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	7 504 200,00	7 504 200,00	7 883 494,79	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	7 200 000,00	7 200 000,00	7 609 432,76	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	80 770 462,20	0,72	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	367 399 867,00	367 399 867,00	334 779 087,83	3,00	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	287 894 182,00	287 894 182,00	264 937 853,23	2,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	143 450 693,00	143 450 693,00	133 164 633,45	1,19	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709669	USD		14.10.2024	263 200,00	108 317 328,00	109 745 076,09	0,98	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	4 000 000,00	4 000 000,00	4 001 127,37	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	130 412 401,00	130 412 401,00	127 879 439,96	1,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	141 105 839,00	141 105 839,00	130 198 809,45	1,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	121 850 040,00	121 850 040,00	118 689 747,60	1,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	71 300 000,00	71 300 000,00	72 092 607,78	0,65	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000638	KZT		03.07.2022	22 342 524,00	22 342 524,00	22 894 509,00	0,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	10 872 936,52	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	10 000 000,00	10 000 000,00	9 923 830,71	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	98 200 000,00	98 200 000,00	96 668 838,08	0,87	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	182 000 000,00	182 000 000,00	170 567 635,21	1,53	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	165 000 000,00	165 000 000,00	168 588 477,83	1,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000691	KZT		20.06.2020	13 051 119,00	13 051 119,00	13 750 032,24	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000501	KZT		14.12.2020	10 000 000,00	10 000 000,00	10 083 990,19	0,09	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000576	KZT		23.05.2021	12 591 200,00	12 591 200,00	12 149 689,15	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000600	KZT		23.08.2021	3 300 000,00	3 300 000,00	3 260 487,63	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZ000A1A1UU3	KZT		15.09.2020	24 454 493,00	24 454 493,00	25 118 720,76	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000352	KZT		16.03.2021	18 222 239,00	18 222 239,00	17 323 834,20	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000519	KZT		21.12.2021	3 399 000,00	3 399 000,00	3 326 244,15	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000527	KZT		19.03.2022	20 186 949,00	20 186 949,00	19 270 730,41	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000642	KZT		18.10.2022	13 700 000,00	13 700 000,00	13 364 591,67	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZ000A1A1S48	KZT		25.08.2021	11 407 020,00	11 407 020,00	11 464 183,97	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000360	KZT		25.03.2022	10 188 000,00	10 188 000,00	9 754 376,22	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000402	KZT		09.06.2022	2 720 000,00	2 720 000,00	2 652 313,82	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000568	KZT		15.05.2023	61 611 000,00	61 611 000,00	53 127 109,60	0,48	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000261	KZT		05.05.2022	5 410 000,00	5 410 000,00	5 110 889,18	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000378	KZT		26.04.2023	18 340 020,00	18 340 020,00	16 775 699,57	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000428	KZT		20.07.2023	2 159 272,00	2 159 272,00	2 012 618,07	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	9 693 573,81	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000238	KZT		11.12.2022	5 974 893,00	5 974 893,00	5 886 838,51	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZ000A1A1S55	KZT		20.07.2023	15 011 864,00	15 011 864,00	14 764 789,22	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000345	KZT		25.01.2024	9 518 834,00	9 518 834,00	8 648 682,47	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	17 721 815,00	17 721 815,00	15 770 740,14	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	3 981 567,15	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	7 265 106,22	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	8 418 318,00	8 418 318,00	8 099 878,94	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000139	KZT		24.06.2024	7 088 104,00	7 088 104,00	7 230 924,06	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 504 493,07	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	47 883 500,00	47 883 500,00	42 094 043,56	0,38	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	22 647 144,00	22 647 144,00	19 212 661,43	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	15 905 000,00	15 905 000,00	13 391 171,99	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	9 000 000,00	9 000 000,00	8 252 549,62	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	6 722 012,95	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	61 556 194,00	61 556 194,00	48 915 875,95	0,44	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	1 000 000,00	1 000 000,00	841 251,26	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	5 551 097,00	5 551 097,00	4 272 835,20	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-96	KZKA00000561	KZT		31.10.2020	19 207 327,00	19 207 327,00	19 944 430,18	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-96	KZKA00000595	KZT		28.06.2021	27 612 746,00	27 612 746,00	29 305 376,25	0,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKA00000421	KZT		29.06.2020	9 139 126,00	9 139 126,00	9 700 610,01	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKA00000629	KZT		30.10.2022	60 350 154,00	60 350 154,00	62 664 781,60	0,56	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKA00000389	KZT		25.02.2021	13 398 115,00	13 398 115,00	13 609 186,47	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKA00000603	KZT		30.07.2023	13 510 176,00	13 510 176,00	14 256 735,19	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000413	KZT		30.05.2022	16 391 289,00	16 391 289,00	17 481 944,29	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000579	KZT		29.04.2024	9 564 584,00	9 564 584,00	9 601 643,27	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000462	KZT		29.11.2022	55 504 920,00	55 504 920,00	57 324 990,89	0,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000298	KZT		30.03.2022	5 000 000,00	5 000 000,00	5 048 951,14	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000405	KZT		28.04.2023	7 053 062,00	7 053 062,00	7 080 643,78	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000553	KZT		12.10.2024	42 469 217,00	42 469 217,00	44 097 014,50	0,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	10 664 718,83	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 332 533,69	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000181	KZT		29.04.2022	10 000 000,00	10 000 000,00	10 041 109,13	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000272	KZT		28.01.2023	13 000 000,00	13 000 000,00	13 275 043,88	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	19 981 458,12	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	82 646 015,86	0,74	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000140	KZT		24.12.2022	8 500 000,00	8 500 000,00	8 744 694,69	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000231	KZT		29.09.2023	5 666 666,00	5 666 666,00	5 916 212,83	0,05	

The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000348	KZT		27.08.2024	15 000 000,00	15 000 000,00	15 746 999,91	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	15 067 268,97	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	31 389 721,68	0,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA000000033	KZT		18.04.2021	36 343 000,00	36 343 000,00	36 494 914,96	0,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA000000066	KZT		29.08.2022	700 000,00	700 000,00	739 928,76	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000132	KZT		27.11.2023	62 000 000,00	62 000 000,00	64 032 179,09	0,57	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000165	KZT		26.02.2024	15 677 000,00	15 677 000,00	15 921 871,95	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000363	KZT		07.11.2025	14 999 999,00	14 999 999,00	15 574 882,16	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	15 146 165,05	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	17 651 534,30	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 713 055,44	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 797 555,96	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	14 655 159,21	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 056 479,69	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	37 002 015,37	0,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	20 311 522,44	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 484 824,80	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 832 400,56	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 393 037,07	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	18 281 130,71	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	12 201 600,26	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	26 625 291,77	0,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	19 946 252,09	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	16 588 235,00	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	38 878 459,52	0,35	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 210 903,90	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	15 475 630,38	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	31 124 395,01	0,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	25 507 554,41	0,23	
Total per emitter					4 008 533 799,00		4 647 739 266,43	41,63	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011367	KZT		07.08.2020	150 000 000,00	15 000 000,00	14 676 645,00	0,13	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011870	KZT		21.08.2020	467 995 644,00	46 799 564,40	45 600 559,56	0,41	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011912	KZT		12.06.2020	1 390 615,00	139 061,50	138 358,55	0,00	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011938	KZT		19.03.2021	100 000 000,00	10 000 000,00	9 185 850,00	0,08	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011979	KZT		02.04.2021	150 000 000,00	15 000 000,00	13 726 140,00	0,12	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011797	KZT		24.07.2020	557 362 304,00	55 736 230,40	54 763 911,86	0,49	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011771	KZT		15.01.2021	574 638 214,00	57 463 821,40	53 705 859,87	0,48	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011425	KZT		04.09.2020	54 971 091,00	5 497 109,10	5 334 235,25	0,05	
Total per emitter					2 056 357 868,00		197 131 560,09	1,77	
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZ2C00002137	KZT	BBB-/Fitch Ratings	25.09.2020	29 332 000 000,00	29 332 000,00	29 447 275,98	0,26	
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZ2C00003218	KZT		27.11.2021	8 024 600 000,00	8 024 600,00	8 031 273,51	0,07	
Total per emitter					37 356 600 000,00		37 478 549,49	0,34	
Subsidiary Bank Alfa-Bank JSC/Bonds	KZ2C00006062	KZT		25.10.2026	7 500 000,00	7 500 000,00	7 578 385,42	0,07	
Total per emitter					7 500 000,00		7 578 385,42	0,07	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004562	KZT		12.12.2022	4 800 000,00	4 800 000,00	5 091 163,57	0,05	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004570	KZT		20.12.2021	7 847 900,00	7 847 900,00	8 247 886,63	0,07	
Total per emitter					12 647 900,00		13 339 050,20	0,12	
Nurbank JSC/Bonds	KZ2C00002012	KZT	B-/Standard & Poor's	05.06.2023	148 000 000,00	14 800 000,00	13 158 115,68	0,12	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 141 437,50	0,05	
Nurbank JSC/Preference shares	KZ000A1CTMV3	KZT	B-/Standard & Poor's		120 398,00		673 012,85	0,01	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B-/Standard & Poor's		48 887,00		55 956,06	0,00	
Total per emitter					198 169 285,00		19 028 522,09	0,17	

Kaspi Bank JSC/Bonds	KZ2C00001618	KZT	B2/Moody's Investors Service	19.07.2021	76 740 000,00	7 674 000,00	7 480 023,47	0,07	
Kaspi Bank JSC/Bonds	KZ2C00001964	KZT		07.02.2023	50 000 000,00	5 000 000,00	4 581 440,93	0,04	
Kaspi Bank JSC/Bonds	KZ2C00003036	KZT		27.01.2023	196 787 100,00	19 678 710,00	19 578 905,28	0,18	
Kaspi Bank JSC/Bonds	KZ2C00003028	KZT		27.01.2024	464 906 433,00	46 490 643,30	48 042 252,73	0,43	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	61 740 428,91	0,55	
Kaspi Bank JSC/Bonds	KZ2C00003010	KZT		27.01.2025	489 961 360,00	48 996 136,00	50 645 501,76	0,45	
Total per emitter					1 869 378 572,00		192 068 553,08	1,72	
Halyk Savings Bank of Kazakhstan JSC/Eurobonds	XS0867478124	USD	BB+/Fitch Ratings	21.12.2022	37 051 256,00	11 171 043,90	10 511 863,78	0,09	
Halyk Savings Bank of Kazakhstan JSC/Eurobonds	XS0583796973	USD	BB+/Fitch Ratings	28.01.2021	150 324,00	61 864 338,96	63 908 127,62	0,57	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	106 167 870,27	0,95	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00002855	KZT	Ba3/Moody's Investors Service	18.11.2024	9 998 000,00	99 980 000,00	97 296 247,60	0,87	
Halyk Savings Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BB+/Fitch Ratings		718 054 740,00		67 626 395,41	0,61	
Halyk Savings Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	BB+/Fitch Ratings		1 980 546,00		7 498 679,89	0,07	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003077	KZT	BB+/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00	130 621 798,65	1,17	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003069	KZT	BB+/Fitch Ratings	14.01.2022	93 621 659,00	93 621 659,00	96 701 904,68	0,87	
Total per emitter					975 165 263,00		580 332 887,90	5,20	
ForteBank JSC/Bonds	KZ2C00001485	KZT	kzBB+/KZ_Standard & Poor's	20.10.2022	52 667 183 334,00	526 671,83	486 586,25	0,00	
ForteBank JSC/Bonds	KZ2C00000032	KZT	kzBB+/KZ_Standard & Poor's	30.12.2022	212 750 281 375,00	2 127 502,81	2 009 071,82	0,02	
ForteBank JSC/Bonds	KZ2C00000040	KZT	kzBB+/KZ_Standard & Poor's	01.06.2025	194 118 716 667,00	1 941 187,17	1 733 048,76	0,02	
ForteBank JSC/Bonds	KZ2C00000057	KZT	kzBB+/KZ_Standard & Poor's	01.06.2022	270 614 200 000,00	2 706 142,00	2 610 825,67	0,02	
ForteBank JSC/Bonds	KZ2C00000065	KZT	kzBB+/KZ_Standard & Poor's	29.11.2026	123 257 024 634,00	1 232 570,25	1 015 911,79	0,01	
ForteBank JSC/Bonds	KZ2C00000073	KZT	kzBB+/KZ_Standard & Poor's	29.11.2031	270 908 105 133,00	2 709 081,05	2 037 830,97	0,02	
ForteBank JSC/Bonds	KZ2C00000081	KZT	kzBB+/KZ_Standard & Poor's	14.04.2022	44 213 732 379,00	442 137,32	414 823,06	0,00	
ForteBank JSC/Bonds	KZ2C00000107	KZT	kzBB+/KZ_Standard & Poor's	14.04.2026	96 380 319 486,00	963 803,19	814 627,88	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT	kzBB+/KZ_Standard & Poor's	14.04.2026	2 947 079,00	29,47	24,91	0,00	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT	kzBB+/KZ_Standard & Poor's	14.04.2027	448 085 568 606,00	4 480 855,69	3 702 182,54	0,03	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	962 639,26	0,01	
ForteBank JSC/Eurobonds	USY2497PAD51	USD	B+/Standard & Poor's	30.06.2022	1 246 416,00	633 272,73	782 594,22	0,01	
ForteBank JSC/Bonds	KZ2C00003374	KZT	B/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	51 687 342,04	0,46	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	B+/Standard & Poor's		930 191 171,00		1 953 401,46	0,02	
Total per emitter					1 830 490 412 639,00		70 210 910,63	0,63	
Eurasian Bank JSC/Bonds	KZ2C00001188	KZT		01.09.2023	65 581 000,00	6 558 100,00	5 743 835,31	0,05	
Eurasian Bank JSC/Bonds	KZ2C00001212	KZT		15.10.2023	82 619 700,00	8 261 970,00	7 047 464,30	0,06	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	10 000 000,00	1 000 000,00	1 031 937,50	0,01	
Total per emitter					158 200 700,00		13 823 237,11	0,12	
Bank CenterCredit JSC/Bonds	KZ2C00000545	KZT		05.12.2022	41 618 900,00	4 161 890,00	3 853 975,75	0,04	
Bank CenterCredit JSC/Bonds	KZ2C00000560	KZT		11.11.2023	19 724 800,00	1 972 480,00	1 695 369,38	0,02	
Bank CenterCredit JSC/Bonds	KZ2C00000594	KZT		27.11.2024	64 224 330,00	6 422 433,00	6 003 555,73	0,05	
Bank CenterCredit JSC/Eurobonds	XS0245586903	USD	Caa3/Moody's Investors Service	03.03.2049	3 939,60	1 621 302,98	1 379 053,26	0,01	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	15 693 482,52	0,14	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	205 616 170,00	20 561 617,00	21 514 340,58	0,19	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	B/Standard & Poor's		5 090 189,00		1 201 793,62	0,01	
Bank CenterCredit JSC/Bonds	KZ2C00002996	KZT		16.03.2022	127 143 000,00	12 714 300,00	12 254 215,04	0,11	
Total per emitter					625 885 585,60		63 595 785,88	0,57	
ATFBank JSC/Bonds	KZ2C00003101	KZT	B-/Fitch Ratings	10.02.2023	368 994 838,00	36 899 483,80	37 495 823,05	0,34	
ATFBank JSC/Bonds	KZ2C00003127	KZT	CC/Fitch Ratings	10.02.2025	21 118 910,00	21 118 910,00	21 006 741,64	0,19	
ATFBank JSC/Bonds	KZ2C00003143	KZT	B-/Fitch Ratings	10.02.2025	197 467 088,00	19 746 708,80	20 059 562,41	0,18	
ATFBank JSC/Bonds	KZ2C00003119	KZT	CC/Fitch Ratings	10.02.2025	40 655 884,00	40 655 884,00	40 470 435,65	0,36	
ATFBank JSC/Ordinary shares	KZ000A0ETF32	KZT	B-/Fitch Ratings		77 875,00		129 622,94	0,00	
ATFBank JSC/Bonds	KZ2C00003135	KZT		14.03.2026	30 000 000,00	30 000 000,00	30 693 500,00	0,28	
Total per emitter					658 314 595,00		149 855 685,69	1,34	
AsiaCredit Bank JSC/Bonds	KZ2C00001766	KZT		16.07.2021	3 939 000 000,00	3 939 000,00	4 129 603,83	0,04	

AsiaCredit Bank JSC/Bonds	KZ2C00002418	KZT		30.09.2020	6 130 000 000,00	6 130 000,00	6 109 549,95	0,06	
Total per emiter									
"First Heartland Jusan Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	2 678 966,32	0,02	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002046	KZT		04.06.2020	4 982 690 000,00	4 982 690,00	5 175 154,08	0,05	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002053	KZT	B/Standard & Poor's	04.06.2023	4 982 690 000,00	4 982 690,00	4 581 886,48	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 168 098,35	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002103	KZT		04.06.2023	9 981 480 000,00	9 981 480,00	9 905 735,54	0,09	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002574	KZT		10.04.2021	9 981 480 000,00	9 981 480,00	9 939 120,96	0,09	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002582	KZT		10.04.2021	4 981 480 000,00	4 981 480,00	4 960 339,77	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002590	KZT		10.04.2021	3 000 000 000,00	3 000 000,00	2 987 268,71	0,03	
Total per emiter									
					46 374 510 000,00		44 396 570,21	0,40	
"BANK RBK" Bank JSC/Bonds	KZ2C00002954	KZT		18.12.2021	42 405 802 000,00	42 405 802,00	44 408 132,61	0,40	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	25 000 000,00	15 000 000,00	15 301 125,00	0,14	
Total per emiter									
					42 430 802 000,00		59 709 257,61	0,54	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002194	KZT	BBB/Fitch Ratings	24.09.2020	47 784 300 000,00	47 784 300,00	48 128 498,50	0,43	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002285	KZT	BBB/Fitch Ratings	19.04.2021	19 954 380,00	19 954 380,00	20 446 310,89	0,18	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002335	KZT	BBB/Fitch Ratings	19.04.2021	17 250 000,00	17 250 000,00	17 675 260,42	0,16	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002343	KZT	BBB/Fitch Ratings	19.04.2021	6 850 000,00	6 850 000,00	7 018 871,53	0,06	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002293	KZT	BBB/Fitch Ratings	19.04.2021	20 250 000,00	20 250 000,00	20 749 218,75	0,19	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	12 088 921,25	0,11	
Total per emiter									
					47 860 294 380,00		126 107 081,34	1,13	
SevKazEnergo JSC/Bonds	KZ2C00006500	KZT		22.01.2027	50 000 000,00	5 000 000,00	5 244 444,44	0,05	
Total per emiter									
					50 000 000,00		5 244 444,44	0,05	
NC Kazakhstan temir zholy JSC/Eurobonds	XS0799658637	USD	BBB-/Fitch Ratings	10.07.2042	82 200,00	33 828 588,00	37 489 112,28	0,34	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 498 333,33	0,18	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	173 095 416,67	1,55	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT	BB-/Standard & Poor's	25.04.2026	49 997 800,00	49 997 800,00	50 392 504,86	0,45	
Total per emiter									
					240 080 000,00		281 475 367,14	2,52	
National managing holding KazAgro JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	472 625 000,00	4,23	
National managing holding KazAgro JSC/Bonds	KZ2C00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	74 112 435,41	0,66	
National managing holding KazAgro JSC/Bonds	KZ2C00003820	KZT		22.12.2026	32 897 000,00	32 897 000,00	34 918 337,89	0,31	
National managing holding KazAgro JSC/Bonds	KZ2C00003812	KZT		23.12.2031	35 498 000,00	35 498 000,00	37 820 160,83	0,34	
National managing holding KazAgro JSC/Bonds	KZ2C00002988	KZT	BBB/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	30 800 156,52	0,28	
Total per emiter									
					622 675 634,00		650 276 090,65	5,82	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	40 418 568,75	0,36	
National managing holding "Baiterek" JSC/Bonds	KZ2C00006088	KZT		28.06.2029	20 000 000,00	20 000 000,00	20 802 222,22	0,19	
National managing holding "Baiterek" JSC/Bonds	KZ2C00006203	KZT		29.08.2029	12 500 000,00	12 500 000,00	12 804 687,50	0,12	
Total per emiter									
					71 350 000,00		74 025 478,47	0,66	
National company "KazMunayGaz" JSC/Eurobonds	XS0925015074	USD	BBB-/Fitch Ratings	30.04.2023	165 000,00	67 904 100,00	68 265 884,87	0,61	
Total per emiter									
					165 000,00		68 265 884,87	0,61	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	47 452 586,68	0,43	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa3/Moody's Investors Service		9 626 931,00		16 291 270,25	0,15	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	19 721 235,42	0,18	
Total per emiter									
					75 276 931,00		83 465 092,35	0,75	
Kcell JSC/Bonds	KZ2C00004208	KZT	BB/Fitch Ratings	16.01.2021	2 500 000,00	2 500 000,00	2 607 013,89	0,02	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB/Fitch Ratings		3 431 950,00		8 816 679,55	0,08	
Kcell JSC/Dep. receipts	US48668G2057	USD	BB/Fitch Ratings		10 684 337,00		25 459 569,22	0,23	
Total per emiter									
					16 616 287,00		36 883 262,66	0,33	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	Baa3/Moody's Investors Service		10 521 574,00		10 406 888,84	0,09	
Total per emiter									
					10 521 574,00		10 406 888,84	0,09	
KazTransCom JSC/Ordinary shares	KZ000A1CTGM4	KZT			77 073,00		575 796,97	0,01	
Total per emiter									
					77 073,00		575 796,97	0,01	

KAZEXPORTASTYK Holding JSC/Bonds	KZ2C00001634	KZT		18.07.2029	31 151 990,00	31 151 990,00	0,00	0,00	
Total per emitter					31 151 990,00		0,00	0,00	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	40 188 013,16	0,36	
Kazakhtelecom JSC/Ordinary shares	KZ0009093241	KZT	BB+/Standard & Poor's		367 091,00		9 828 865,19	0,09	
Kazakhtelecom JSC/Preference shares	KZ0009094645	KZT	BB+/Standard & Poor's		18 236,00		239 517,10	0,00	
Kazakhtelecom JSC/Dep.receipts	US48666D2045	EUR	BB+/Standard & Poor's		10,00		17,21	0,00	
Total per emitter					38 607 560,00		50 256 412,66	0,45	
Kazakhstan Mortgage Company JSC/Bonds	KZ2C00002160	KZT	BBB-/Fitch Ratings	26.07.2020	5 013 000 000,00	5 013 000,00	5 162 123,13	0,05	
Kazakhstan Mortgage Company JSC/Bonds	KZ2C00003333	KZT	BBB-/Fitch Ratings	15.12.2027	10 600 000 000,00	10 600 000,00	11 233 178,23	0,10	
Total per emitter					15 613 000 000,00		16 395 301,36	0,15	
EKOTON+ JSC/Bonds	KZ2C00001287	KZT		16.08.2020	1 454 400,00	145 440,00	146 223,76	0,00	
Total per emitter					1 454 400,00		146 223,76	0,00	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	17 815 540,00	17 815 540,00	15 759 577,20	0,14	
Total per emitter					17 815 540,00		15 759 577,20	0,14	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 540 833,33	0,09	
Development Bank of Kazakhstan JSC/Eurobonds	XS0220743776	USD	BBB-/Fitch Ratings	03.06.2020	8 480,00	3 489 859,20	3 601 864,22	0,03	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB-/Fitch Ratings	23.03.2026	27 980,00	11 514 889,20	11 860 739,13	0,11	
Development Bank of Kazakhstan JSC/Eurobonds	XS0860582435	USD	BBB-/Fitch Ratings	10.12.2022	125 353,00	51 587 773,62	51 849 607,18	0,46	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 732 215,00	0,11	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	18 309 861,11	0,16	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	65 126 388,89	0,58	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003903	KZT		31.05.2022	5 249 000,00	5 249 000,00	5 249 000,00	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003911	KZT		06.06.2024	14 850 000,00	14 850 000,00	15 603 637,50	0,14	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 762 500,00	0,14	
Development Bank of Kazakhstan JSC/Eurobonds	XS2106835262	KZT	BBB-/Fitch Ratings	12.02.2025	40 000,00	10 000 000,00	10 250 516,01	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003002	KZT	Baa3/Moody's Investors Service	29.12.2024	19 994 054,00	19 994 054,00	20 675 867,90	0,19	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005916	KZT		16.07.2024	30 000 000,00	30 000 000,00	31 146 816,67	0,28	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 122 500,00	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 419 713,75	0,08	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 898 386,13	0,06	
Total per emitter					207 895 667,00		291 150 446,82	2,61	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		1 510 120,00	0,01	
Total per emitter					3 800 000,00		1 510 120,00	0,01	
Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		1 107 174,00	0,01	
Total per emitter					1 420 000,00		1 107 174,00	0,01	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	20 050 246,16	0,18	
Total per emitter					20 013 353,00		20 050 246,16	0,18	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	2 745 526,78	470 857,84	0,00	
Total per emitter					342 940,00		470 857,84	0,00	
"Kazatomprom" National Atomic Company JSC/Dep.receipts	US63253R2013	USD	BBB-/Fitch Ratings		12 587 034,00		73 464 817,90	0,66	
Total per emitter					12 587 034,00		73 464 817,90	0,66	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	86 900 000,00	90 931 194,44	0,81	
Total per emitter					79 000 000,00		90 931 194,44	0,81	
VNESHTORGBANK JSC/Dep.receipts	US46630Q2021	USD	BBB-/Standard & Poor's		2 471 944,00		948 127,17	0,01	
Total per emitter					2 471 944,00		948 127,17	0,01	
VALE DE RIO DOCE SA/Dep.receipts	US91912E1055	USD	BBB-/Standard & Poor's		10 543,00		40 469,78	0,00	
Total per emitter					10 543,00		40 469,78	0,00	
UNICREDITBA AG/Eurobonds	XS0957620189	RUB	BBB/Standard & Poor's	05.08.2023	160,00	4 672 000,00	3 392 207,96	0,03	
Total per emitter					160,00		3 392 207,96	0,03	
THREE GORGES FIN I KY/Eurobonds	USG8850LAC49	USD	A+/Fitch Ratings	02.06.2026	25 120,00	10 337 884,80	9 977 111,57	0,09	
Total per emitter					25 120,00		9 977 111,57	0,09	
THREE GORGES FIN I CAYMA/Eurobonds	USG8850LAA82	USD	A+/Fitch Ratings	10.06.2025	8 000,00	3 292 320,00	3 300 822,34	0,03	

Total per emiter						8 000,00		3 300 822,34	0,03	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAP97	USD	A+/Standard & Poor's	02.05.2028		15 000,00	6 173 100,00	6 200 975,02	0,06	
STATE GRID OVERSEAS INV/Eurobonds	USG8449WAC85	USD	A+/Standard & Poor's	07.05.2024		8 000,00	3 292 320,00	3 316 268,34	0,03	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAN40	USD	A+/Standard & Poor's	02.05.2023		15 000,00	6 173 100,00	6 177 651,67	0,06	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAJ38	USD	A+/Standard & Poor's	04.05.2027		44 000,00	18 107 760,00	17 371 575,26	0,16	
Total per emiter						82 000,00		33 066 470,29	0,30	
SOUTHERN COPPER CORP/Eurobonds	US84265VAG05	USD	BBB+/Fitch Ratings	08.11.2042		1 500,00	617 310,00	598 483,79	0,01	
Total per emiter						1 500,00		598 483,79	0,01	
Societe General SA/PPN	XS0767932477	RUB	A/Standard & Poor's	24.10.2022		31 130,00	1 817 992,00	2 159 774,50	0,02	
Total per emiter						31 130,00		2 159 774,50	0,02	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201JAC56	USD	A+/Standard & Poor's	28.04.2025		14 000,00	5 761 560,00	5 525 310,01	0,05	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200QAB26	USD	A+/Standard & Poor's	17.10.2023		14 900,00	6 131 946,00	6 220 156,32	0,06	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201NAH55	USD	A+/Standard & Poor's	13.09.2027		30 000,00	12 346 200,00	11 699 262,28	0,11	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200TAH35	USD	A+/Standard & Poor's	29.09.2026		15 000,00	6 173 100,00	5 750 880,78	0,05	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201NAC68	USD	A1/Moody's Investors Service	12.04.2027		5 000,00	2 057 700,00	2 011 563,33	0,02	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200TAD21	USD	A+/Standard & Poor's	03.05.2026		5 000,00	2 057 700,00	2 006 202,22	0,02	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG82003AE76	USD	A+/Standard & Poor's	10.04.2024		6 000,00	2 469 240,00	2 503 400,25	0,02	
Total per emiter						89 900,00		35 716 775,19	0,32	
Sberbank of Russia/Eurobonds	XS0743596040	USD	BBB/Fitch Ratings	07.02.2022		48 500,00	19 959 690,00	20 970 090,00	0,19	
Sberbank of Russia/Dep.receipts	US80585Y3080	USD	BBB/Fitch Ratings			1 764 408,00		7 602 523,19	0,07	
Total per emiter						1 812 908,00		28 572 613,19	0,26	
ROSNEFT/Eurobonds	XS0861981180	USD	Baa3/Moody's Investors Service	06.03.2022		17 000,00	6 996 180,00	6 813 191,19	0,06	
Total per emiter						17 000,00		6 813 191,19	0,06	
RONGSHI INTERNATIONAL FI/Eurobonds	XS1601199778	USD	A+/Fitch Ratings	04.05.2027		1 500,00	617 310,00	594 787,34	0,01	
Total per emiter						1 500,00		594 787,34	0,01	
RIO TINTO PLC/Ordinary shares	GB0007188757	GBP	A/Standard & Poor's			115 400,00		2 489 517,13	0,02	
Total per emiter						115 400,00		2 489 517,13	0,02	
POSCO ADR/Dep.receipts	US6934831099	USD	BBB+/Standard & Poor's			10 000,00		143 504,00	0,00	
Total per emiter						10 000,00		143 504,00	0,00	
PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAC15	USD	BBB/Fitch Ratings	15.05.2027		28 000,00	11 523 120,00	11 057 884,97	0,10	
PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAA58	USD	BBB/Fitch Ratings	22.11.2021		5 000,00	2 057 700,00	2 102 461,17	0,02	
PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAE70	USD	BBB/Fitch Ratings	21.05.2028		28 000,00	11 523 120,00	11 893 371,79	0,11	
Total per emiter						61 000,00		25 053 717,93	0,22	
PERTAMINA PERSERO PT/Eurobonds	USY7138AAC46	USD	BBB/Fitch Ratings	03.05.2022		10 000,00	4 115 400,00	4 182 046,00	0,04	
PERTAMINA PERSERO PT/Eurobonds	USY7138AAE02	USD	BBB/Fitch Ratings	20.05.2023		10 000,00	4 115 400,00	4 123 055,33	0,04	
Total per emiter						20 000,00		8 305 101,33	0,07	
PELABUHAN INDONESIA III/Eurobonds	USY7140DAB65	USD	Baa3/Moody's Investors Service	02.05.2023		12 700,00	5 226 558,00	5 240 594,46	0,05	
PELABUHAN INDONESIA III/Eurobonds	USY7140DAA82	USD	Baa3/Moody's Investors Service	01.10.2024		5 000,00	2 057 700,00	2 083 145,56	0,02	
Total per emiter						17 700,00		7 323 740,02	0,07	
ORANGE/Dep.receipts	US6840601065	USD	BBB+/Standard & Poor's			161 400,00		739 947,27	0,01	
Total per emiter						161 400,00		739 947,27	0,01	
NOR NIKEL/Dep.receipts	US55315J1025	USD	Baa2/Moody's Investors Service			117 300,00		1 510 846,40	0,01	
Total per emiter						117 300,00		1 510 846,40	0,01	
NEWMONT GOLDCORP CORPORATION/Dep.receipts	US6516391066	USD	BBB/Standard & Poor's			62 000,00		1 608 751,01	0,01	
Total per emiter						62 000,00		1 608 751,01	0,01	
Morgan Stanley/Bonds	US61746BDL71	BRL	BBB+/Standard & Poor's	14.11.2020		28 574 000,00	2 175 910,10	2 279 161,23	0,02	
Total per emiter						28 574 000,00		2 279 161,23	0,02	
Merrill Lynch/PPN	XS0240118017	USD	A2/Moody's Investors Service	11.01.2021		444,23	18 281 923,73	18 428 190,61	0,17	
Merrill Lynch/PPN	XS0309286283	USD	A2/Moody's Investors Service	05.07.2037		40 000 000,00	4 252 844,81	1 900 468,99	0,02	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027		25 000 000,00	4 375 897,93	3 324 528,19	0,03	
Total per emiter						65 000 444,23		23 653 187,79	0,21	
MCMORAN COPPER/Ordinary shares	US35671D8570	USD	BB+/Fitch Ratings			180 000,00		647 434,73	0,01	

Total per emiter						180 000,00		647 434,73	0,01	
KAZ MINERALS PLC/Ordinary shares	GB00B0HZPV38	GBP				829 206,00		1 852 867,90	0,02	
Total per emiter						829 206,00		1 852 867,90	0,02	
INDIAN RAILWAY FINANCE/Eurobonds	XS173387762	USD	Baa2/Moody's Investors Service	13.12.2027		24 000,00	9 876 960,00	9 516 308,02	0,09	
Total per emiter						24 000,00		9 516 308,02	0,09	
IBM CORP/Bonds	US459200HG92	USD	A/Standard & Poor's	01.08.2022		500,00	205 770,00	202 694,65	0,00	
Total per emiter						500,00		202 694,65	0,00	
GAZPROM/Eurobonds	XS0805570354	USD	BBB/Fitch Ratings	19.07.2022		9 500,00	3 909 630,00	3 924 761,83	0,04	
GAZPROM/Eurobonds	XS0885736925	USD	BBB/Fitch Ratings	06.02.2028		78 000,00	32 100 120,00	30 245 086,12	0,27	
GAZPROM/Dep. receipts	US3682872078	USD	BBB/Standard & Poor's			1 961 978,00		4 335 912,13	0,04	
Total per emiter						2 049 478,00		38 505 760,08	0,35	
EXPORT-IMPORT BK INDIA/Eurobonds	XS0872917660	USD	Baa2/Moody's Investors Service	14.01.2023		22 000,00	9 053 880,00	9 155 453,74	0,08	
EXPORT-IMPORT BK INDIA/Eurobonds	US30216KAA07	USD	Baa2/Moody's Investors Service	05.08.2026		5 000,00	2 057 700,00	1 964 671,64	0,02	
Total per emiter						27 000,00		11 120 125,38	0,10	
EXPORT-IMPORT BANK CHINA/Eurobonds	USY23862AF56	USD	A+/Standard & Poor's	31.07.2024		11 500,00	4 732 710,00	4 742 787,94	0,04	
EXPORT-IMPORT BANK CHINA/Eurobonds	XS1395523779	USD	A+/Standard & Poor's	26.04.2026		15 000,00	6 173 100,00	5 815 298,72	0,05	
Total per emiter						26 500,00		10 558 086,66	0,10	
EMPRESA NACIONAL DEL PET/Eurobonds	USP37110AJ50	USD	A/Fitch Ratings	30.10.2024		15 000,00	6 173 100,00	6 172 614,20	0,06	
EMPRESA NACIONAL DEL PET/Eurobonds	USP37110AK24	USD	A/Fitch Ratings	05.08.2026		10 000,00	4 115 400,00	3 977 565,93	0,04	
Total per emiter						25 000,00		10 150 180,13	0,09	
COMMERZBANK AG/PPN	DE000CZ426G2	RUB	BBB+/Fitch Ratings	26.06.2023		45 000,00	2 628 000,00	2 430 770,75	0,02	
Total per emiter						45 000,00		2 430 770,75	0,02	
CODELCO INC/Eurobonds	USP3143NAY06	USD	A/Standard & Poor's	01.08.2027		13 000,00	5 350 020,00	5 173 058,34	0,05	
Total per emiter						13 000,00		5 173 058,34	0,05	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044		15,00	1 803 300,00	416 767,89	0,00	
Total per emiter						15,00		416 767,89	0,00	
CHINA MOBILE ADR/Dep. receipts	US16941M1099	USD	A+/Standard & Poor's			16 798,00		241 127,15	0,00	
Total per emiter						16 798,00		241 127,15	0,00	
CATERPILLAR INC/Ordinary shares	US1491231015	USD	A/Standard & Poor's			5 000,00		231 429,52	0,00	
Total per emiter						5 000,00		231 429,52	0,00	
BARRICK GOLD CORP/Ordinary shares	CA0679011084	USD	BBB/Standard & Poor's			67 777,00		735 606,73	0,01	
Total per emiter						67 777,00		735 606,73	0,01	
Barclays Bank PLC/Eurobonds	US06740L8C27	USD	BBB+/Fitch Ratings	21.11.2022		5 000,00	2 057 700,00	2 146 399,80	0,02	
Total per emiter						5 000,00		2 146 399,80	0,02	
Bank of America Cor/PPN	XS0381983609	KZT	A2/Moody's Investors Service	11.01.2021		30 000,00	3 600 000,00	3 788 923,46	0,03	
Total per emiter						30 000,00		3 788 923,46	0,03	
BANCO NACIONAL COM EXT/Eurobonds	USP14517AA73	USD	BBB/Standard & Poor's	14.10.2025		19 000,00	7 819 260,00	7 836 772,15	0,07	
Total per emiter						19 000,00		7 836 772,15	0,07	
AVI FUNDING CO LTD/Eurobonds	XS1291170360	USD	A+/Standard & Poor's	16.09.2025		25 000,00	10 288 500,00	10 226 751,35	0,09	
Total per emiter						25 000,00		10 226 751,35	0,09	
ASTRAZENECA PLC/Eurobonds	US046353AG32	USD	A3/Moody's Investors Service	18.09.2042		1 000,00	411 540,00	398 995,43	0,00	
Total per emiter						1 000,00		398 995,43	0,00	
US GOVERNMENT/Bonds	US912796XF18	USD	Aaa/Moody's Investors Service	20.08.2020		1 360 000,00	55 969 440,00	55 953 166,88	0,50	
US GOVERNMENT/Bonds	US912796TD16	USD	Aaa/Moody's Investors Service	13.08.2020		1 480 000,00	60 907 920,00	60 893 343,51	0,55	
US GOVERNMENT/Bonds	US9127962H15	USD	Aaa/Moody's Investors Service	24.09.2020		2 800 000,00	115 231 200,00	115 179 185,79	1,03	
US GOVERNMENT/Bonds	US912796WZ80	USD	Aaa/Moody's Investors Service	06.08.2020		1 500 000,00	61 731 000,00	61 717 316,09	0,55	
US GOVERNMENT/Bonds	US912796WW59	USD	Aaa/Moody's Investors Service	09.07.2020		2 340 000,00	96 300 360,00	96 288 329,20	0,86	
US GOVERNMENT/Bonds	US912796SV23	USD	Aaa/Moody's Investors Service	18.06.2020		2 000 000,00	82 308 000,00	82 303 135,60	0,74	
US GOVERNMENT/Bonds	US912796UA57	USD	Aaa/Moody's Investors Service	25.06.2020		1 600 000,00	65 846 400,00	65 841 188,91	0,59	
US GOVERNMENT/Bonds	US912796SZ37	USD	Aaa/Moody's Investors Service	16.07.2020		2 200 000,00	90 538 800,00	90 526 862,46	0,81	
US GOVERNMENT/Bonds	US912796WX33	USD	Aaa/Moody's Investors Service	23.07.2020		1 000 000,00	41 154 000,00	41 146 912,46	0,37	
US GOVERNMENT/Bonds	US912796TN97	USD	Aaa/Moody's Investors Service	08.10.2020		2 000 000,00	82 308 000,00	82 269 451,05	0,74	

US GOVERNMENT/Bonds	US912796TJ85	USD	Aaa/Moody's Investors Service	10.09.2020	2 000 000,00	82 308 000,00	82 275 947,62	0,74	
US GOVERNMENT/Bonds	US912796G32	USD	Aaa/Moody's Investors Service	17.09.2020	3 000 000,00	123 462 000,00	123 409 391,61	1,11	
US GOVERNMENT/Bonds	US912796TP46	USD	Aaa/Moody's Investors Service	05.11.2020	1 000 000,00	41 154 000,00	41 126 015,28	0,37	
Total per emitter					24 280 000,00		998 930 246,46	8,95	
United Mexican States/Bonds	US91086QAG38	USD	BBB+/Standard & Poor's	15.08.2031	17 000,00	6 996 180,00	9 664 312,12	0,09	
United Mexican States/Bonds	US91086QBF46	USD	BBB+/Standard & Poor's	23.01.2046	10 000,00	4 115 400,00	3 957 811,82	0,04	
United Mexican States/Bonds	US91087BAC46	USD	BBB+/Standard & Poor's	28.03.2027	10 000,00	4 115 400,00	4 228 400,36	0,04	
United Mexican States/Bonds	US91087BAB62	USD	BBB+/Standard & Poor's	15.01.2047	6 700,00	2 757 318,00	2 628 258,15	0,02	
United Mexican States/Bonds	US91087BAA89	USD	BBB+/Standard & Poor's	30.01.2025	15 000,00	6 173 100,00	6 257 248,66	0,06	
United Mexican States/Bonds	US91086QAS75	USD	BBB+/Standard & Poor's	27.09.2034	5 000,00	2 057 700,00	2 602 073,88	0,02	
United Mexican States/Bonds	US91086QAV05	USD	BBB+/Standard & Poor's	11.01.2040	5 750,00	4 732 710,00	5 587 045,21	0,05	
United Mexican States/Bonds	US91086QBB32	USD	BBB+/Standard & Poor's	08.03.2044	7 750,00	6 378 870,00	6 226 908,28	0,06	
United Mexican States/Bonds	US91086QBG29	USD	BBB+/Standard & Poor's	21.01.2026	3 000,00	1 234 620,00	1 281 885,25	0,01	
United Mexican States/Bonds	US91086QBE70	USD	BBB+/Standard & Poor's	21.01.2045	5 000,00	2 057 700,00	2 332 652,67	0,02	
Total per emitter					85 200,00		44 766 596,40	0,40	
RUSSIAN FED MIN FIN/Bonds	RU000A0ZYYN4	USD	BBB/Standard & Poor's	21.03.2029	105,00	8 642 340,00	9 515 362,31	0,09	
RUSSIAN FED MIN FIN/Bonds	RU000A0JWHA4	USD	BBB/Standard & Poor's	27.05.2026	105,00	8 642 340,00	9 538 306,58	0,09	
RUSSIAN FED MIN FIN/Eurobonds	XS0971721963	USD	BBB/Standard & Poor's	16.09.2043	50,00	4 115 400,00	4 716 416,25	0,04	
RUSSIAN FED MIN FIN/Eurobonds	XS0767472458	USD	BBB/Standard & Poor's	04.04.2022	397,00	32 676 276,00	33 726 733,53	0,30	
RUSSIAN FED MIN FIN/Bonds	RU000A0JXTS9	USD	BBB/Standard & Poor's	23.06.2027	120,00	9 876 960,00	10 701 090,35	0,10	
RUSSIAN FED MIN FIN/Bonds	RU000A0JXU14	USD	BBB/Standard & Poor's	23.06.2047	132,00	10 864 656,00	10 843 993,42	0,10	
RUSSIAN FED MIN FIN/Eurobonds	XS0971721450	USD	BBB/Standard & Poor's	16.09.2023	120,00	9 876 960,00	10 265 680,32	0,09	
RUSSIAN FED MIN FIN/Eurobonds	XS0767473852	USD	BBB/Standard & Poor's	04.04.2042	56,00	4 609 248,00	4 922 784,52	0,04	
RUSSIAN FED MIN FIN/Bonds	RU000A1006S9	USD	BBB/Standard & Poor's	28.03.2035	137,00	11 276 196,00	13 301 115,41	0,12	
Total per emitter					1 222,00		107 531 482,69	0,96	
Government of the Republic of Poland/Bonds	US731011AT95	USD	A2/Moody's Investors Service	17.03.2023	15 000,00	6 173 100,00	6 221 739,80	0,06	
Government of the Republic of Poland/Bonds	US731011AU68	USD	A2/Moody's Investors Service	06.04.2026	20 000,00	8 230 800,00	8 357 612,90	0,08	
Government of the Republic of Poland/Bonds	US857524AC63	USD	A2/Moody's Investors Service	22.01.2024	13 500,00	5 555 790,00	5 836 962,12	0,05	
Total per emitter					48 500,00		20 416 314,82	0,18	
Government of the Republic of Philippines/Bonds	US718286BY27	USD	BBB+/Standard & Poor's	21.01.2024	15 000,00	6 173 100,00	6 584 471,53	0,06	
Government of the Republic of Philippines/Bonds	US718286BW60	USD	BBB+/Standard & Poor's	13.01.2037	2 000,00	823 080,00	902 773,43	0,01	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	3 703 860,00	3 541 347,12	0,03	
Government of the Republic of Philippines/Bonds	US718286CA32	USD	BBB+/Standard & Poor's	01.03.2041	5 000,00	2 057 700,00	2 068 927,90	0,02	
Government of the Republic of Philippines/Bonds	US718286BZ91	USD	BBB+/Standard & Poor's	20.01.2040	5 000,00	2 057 700,00	2 138 786,92	0,02	
Government of the Republic of Philippines/Bonds	US718286BN61	USD	BBB+/Standard & Poor's	30.03.2026	13 000,00	5 350 020,00	6 038 778,45	0,05	
Government of the Republic of Philippines/Bonds	US718286CC97	USD	BBB+/Standard & Poor's	01.02.2028	13 000,00	5 350 020,00	5 655 955,80	0,05	
Total per emitter					62 000,00		26 931 041,15	0,24	
Government of the Republic of Peru/Bonds	US715638BU55	USD	A3/Moody's Investors Service	25.08.2027	34 200,00	14 074 668,00	15 136 497,86	0,14	
Government of the Republic of Peru/Bonds	US715638AU64	USD	A3/Moody's Investors Service	14.03.2037	4 500,00	1 851 930,00	2 431 401,02	0,02	
Government of the Republic of Peru/Bonds	US715638AS19	USD	A3/Moody's Investors Service	21.07.2025	11 800,00	4 856 172,00	5 760 097,49	0,05	
Total per emitter					50 500,00		23 327 996,37	0,21	
Government of the Republic of Indonesia/Bonds	US455780CG93	USD	BBB/Fitch Ratings	11.02.2024	5 000,00	2 057 700,00	2 218 976,51	0,02	
Government of the Republic of Indonesia/Bonds	USY20721BC22	USD	BBB/Fitch Ratings	25.04.2022	3 500,00	1 440 390,00	1 482 043,65	0,01	
Government of the Republic of Indonesia/Bonds	USY20721BD05	USD	BBB/Fitch Ratings	05.04.2023	9 000,00	3 703 860,00	3 813 707,55	0,03	
Government of the Republic of Indonesia/Bonds	USY20721BR90	USD	BBB/Fitch Ratings	18.01.2047	23 900,00	9 835 806,00	11 154 995,24	0,10	
Government of the Republic of Indonesia/Bonds	USY20721BT56	USD	BBB/Fitch Ratings	18.07.2027	5 000,00	2 057 700,00	2 128 300,14	0,02	
Government of the Republic of Indonesia/Bonds	US455780CD62	USD	BBB/Fitch Ratings	11.01.2028	10 000,00	4 115 400,00	4 154 958,26	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BJ74	USD	BBB/Fitch Ratings	15.01.2024	10 000,00	4 115 400,00	4 567 077,85	0,04	
Government of the Republic of Indonesia/Bonds	US455780CE46	USD	BBB/Fitch Ratings	11.01.2048	5 000,00	2 057 700,00	2 084 761,35	0,02	
Government of the Republic of Indonesia/Bonds	US455780CC89	USD	BBB/Fitch Ratings	11.01.2023	10 000,00	4 115 400,00	4 147 790,45	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BM04	USD	BBB/Fitch Ratings	15.01.2045	11 000,00	4 526 940,00	5 029 837,02	0,05	
Government of the Republic of Indonesia/Bonds	USY20721BK48	USD	BBB/Fitch Ratings	15.01.2044	7 500,00	3 086 550,00	4 126 688,13	0,04	

Government of the Republic of Indonesia/Bonds	USY20721BN86	USD	BBB/Fitch Ratings	08.01.2026	27 000,00	11 111 580,00	12 164 783,40	0,11	
Government of the Republic of Indonesia/Bonds	US455780CK06	USD	BBB/Fitch Ratings	18.09.2029	10 000,00	4 115 400,00	4 329 190,31	0,04	
Government of the Republic of Indonesia/Bonds	US71567RAH93	USD	BBB/Fitch Ratings	29.03.2027	16 500,00	6 790 410,00	7 318 026,50	0,07	
Total per emiter					153 400,00		68 721 136,36	0,62	
Government of the Republic of Chile /Bonds	US168863BW77	USD	AA-/Standard & Poor's	27.03.2025	2 800,00	1 152 312,00	1 125 125,77	0,01	
Government of the Republic of Chile /Bonds	US168863CE60	USD	AA-/Standard & Poor's	21.06.2047	29 500,00	12 140 430,00	12 239 262,15	0,11	
Government of the Republic of Chile /Bonds	US168863BP27	USD	AA-/Standard & Poor's	30.10.2042	21 000,00	8 642 340,00	8 400 459,93	0,08	
Total per emiter					53 300,00		21 764 847,85	0,20	
Government of Brazil/Bonds	US105756BZ27	USD	Ba2/Moody's Investors Service	13.01.2028	10 000,00	4 115 400,00	4 160 817,35	0,04	
Government of Brazil/Bonds	US105756BX78	USD	Ba2/Moody's Investors Service	07.04.2026	20 000,00	8 230 800,00	8 966 424,22	0,08	
Government of Brazil/Bonds	US105756BV13	USD	Ba2/Moody's Investors Service	07.01.2025	5 000,00	2 057 700,00	2 119 093,29	0,02	
Total per emiter					35 000,00		15 246 334,86	0,14	
International Financial Corporation (IFC)/Eurobonds	XS1940060046	KZT	AAA/Standard & Poor's	07.02.2021	4 477 100,00	4 477 100,00	4 601 908,34	0,04	
Total per emiter					4 477 100,00		4 601 908,34	0,04	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT		28.02.2026	10 000 000,00	10 000 000,00	10 193 233,33	0,09	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	30 734 400,00	0,28	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	29 784 740,00	0,27	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	29 784 740,00	0,27	
European bank of reconstruction and developments/Eurobonds	XS1982112069	KZT		25.04.2024	30 000 000,00	30 000 000,00	30 286 440,00	0,27	
European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	30 135 466,67	0,27	
European bank of reconstruction and developments/Eurobonds	XS1522918256	KZT	AAA/Fitch Ratings	21.11.2021	39,00	39 000 000,00	39 105 904,43	0,35	
European bank of reconstruction and developments/Eurobonds	XS1535796368	KZT	AAA/Fitch Ratings	15.12.2021	64,00	64 000 000,00	65 505 434,46	0,59	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	30 721 366,67	0,28	
Total per emiter					188 000 103,00		296 251 725,56	2,65	
Eurasian bank of development/Bonds	KZ2C00004737	KZT		22.02.2022	5 000 000,00	5 000 000,00	5 132 027,78	0,05	
Eurasian bank of development/Bonds	KZ2C00004745	KZT	Baa1/Moody's Investors Service	27.05.2024	2 176 667,00	2 176 667,00	2 178 390,20	0,02	
Eurasian bank of development/Bonds	KZ2D00003241	KZT	Baa1/Moody's Investors Service	27.05.2024	4 492 188,00	4 492 188,00	4 495 744,32	0,04	
Eurasian bank of development/Bonds	KZ2C00004711	KZT	Baa1/Moody's Investors Service	27.05.2024	4 500 000,00	4 500 000,00	4 503 562,50	0,04	
Eurasian bank of development/Bonds	KZ2D00004421	KZT	Baa1/Moody's Investors Service	11.10.2023	5 000 000,00	5 000 000,00	5 064 652,78	0,05	
Eurasian bank of development/Bonds	KZ2D00004413	KZT	Baa1/Moody's Investors Service	06.11.2022	5 000 000,00	5 000 000,00	5 032 333,33	0,05	
Eurasian bank of development/Eurobonds	XS0831571434	USD	Baa1/Moody's Investors Service	20.09.2022	9 500,00	3 909 630,00	3 923 152,27	0,04	
Eurasian bank of development/Bonds	KZ2D00004298	KZT	Baa1/Moody's Investors Service	12.06.2021	5 000 000,00	5 000 000,00	5 212 333,33	0,05	
Eurasian bank of development/Bonds	KZ2D00004306	KZT	Baa1/Moody's Investors Service	12.06.2021	5 000 000,00	5 000 000,00	5 212 333,33	0,05	
Eurasian bank of development/Bonds	KZ2D00004314	KZT	Baa1/Moody's Investors Service	12.06.2021	2 500 000,00	2 500 000,00	2 606 166,67	0,02	
Total per emiter					38 678 355,00		43 360 696,51	0,39	
Asian Development Bank/Eurobonds	XS2024657061	KZT	Aaa/Moody's Investors Service	30.07.2024	5 196 000,00	5 196 000,00	5 251 470,50	0,05	
Asian Development Bank/Eurobonds	XS1937714753	KZT	Aaa/Moody's Investors Service	30.01.2026	7 617 200,00	7 617 200,00	7 697 206,45	0,07	
Asian Development Bank/Eurobonds	XS1937714597	KZT	Aaa/Moody's Investors Service	30.01.2024	7 617 200,00	7 617 200,00	7 695 238,68	0,07	
Total per emiter					20 430 400,00		20 643 915,63	0,19	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	04.06.2020	120 876,00		100 091,08	0,00	Reverse REPO
Total per emiter					120 876,00		100 091,08	0,00	
Kazakhstan Mortgage Company JSC/Bonds	KZ2C00003333	KZT	BBB-/Fitch Ratings	04.06.2020	110 132 159 000,00		100 089,68	0,00	Reverse REPO
Kazakhstan Mortgage Company JSC/Bonds	KZ2C00003333	KZT	BBB-/Fitch Ratings	01.06.2020	110 229 277 000,00		100 179,52	0,00	Reverse REPO
Total per emiter					220 361 436 000,00		200 269,20	0,00	
KazAgroFinance JSC/Bonds	KZ2C00003747	KZT	BB+/Fitch Ratings	01.06.2020	292 485,00		250 453,97	0,00	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00003747	KZT	BB+/Fitch Ratings	05.06.2020	408 937,00		350 213,85	0,00	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00003747	KZT	BB+/Fitch Ratings	02.06.2020	467 820,00		400 605,04	0,00	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00003747	KZT	BB+/Fitch Ratings	04.06.2020	819 308,00		701 634,70	0,01	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00003747	KZT	BB+/Fitch Ratings	03.06.2020	935 328,00		800 967,18	0,01	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00003788	KZT	BB+/Fitch Ratings	01.06.2020	313 383,00		270 490,56	0,00	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00006385	KZT	BB+/Fitch Ratings	05.06.2020	243 210,00		200 120,81	0,00	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00006385	KZT	BB+/Fitch Ratings	01.06.2020	694 049,00		571 031,66	0,01	Reverse REPO

KazAgroFinance JSC/Bonds	KZ2C00006385	KZT	BB+/Fitch Ratings	03.06.2020	826 235,00	679 820,45	0,01	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00006385	KZT	BB+/Fitch Ratings	04.06.2020	851 515,00	700 637,04	0,01	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00006385	KZT	BB+/Fitch Ratings	02.06.2020	1 704 136,00	1 402 118,16	0,01	Reverse REPO
Total per emitter					7 556 406,00	6 328 093,42	0,06	
The National Bank of the Republic of Kazakhstan	21.05.2020 No ref.	KZT		01.06.2020		35 055 280,17	0,31	Deposit
The National Bank of the Republic of Kazakhstan	22.05.2020 No ref.	KZT		02.06.2020		35 046 113,96	0,31	Deposit
The National Bank of the Republic of Kazakhstan	25.05.2020 No ref.	KZT		03.06.2020		35 036 890,39	0,31	Deposit
The National Bank of the Republic of Kazakhstan	26.05.2020 No ref.	KZT		04.06.2020		35 027 684,12	0,31	Deposit
The National Bank of the Republic of Kazakhstan	29.05.2020 No ref.	KZT		01.06.2020		18 007 500,00	0,16	Deposit
The National Bank of the Republic of Kazakhstan	27.05.2020 No ref.	KZT		05.06.2020		35 018 460,94	0,31	Deposit
Total per emitter						193 191 929,58	1,73	
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №453	KZT	BBB/Fitch Ratings	14.08.2024		15 379 923,29	0,14	Deposit
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №452	KZT	BBB/Fitch Ratings	14.08.2024		15 379 479,45	0,14	Deposit
Subsidiary Bank Sberbank of Russia JSC	31.10.2014 №640	KZT	BBB/Fitch Ratings	31.10.2024		20 175 342,47	0,18	Deposit
Total per emitter						50 934 745,21	0,46	
Subsidiary Bank Alfa-Bank JSC	02.06.2017 №314	KZT	BB-/Standard & Poor's	02.06.2020		3 303 271,01	0,03	Deposit
Total per emitter						3 303 271,01	0,03	
SOCIETE GENERALE PARIS	26.05.2020 No ref.	USD	A/Standard & Poor's	21.09.2020		49 387 049,75	0,44	Deposit
Total per emitter						49 387 049,75	0,44	
Natixis (Capital Market) Paris	02.04.2020 No ref.	USD	A+/Standard & Poor's	02.07.2020		61 883 166,91	0,55	Deposit
Natixis (Capital Market) Paris	09.01.2020 No ref.	RUB	A+/Standard & Poor's	15.06.2020		5 970 356,46	0,05	Deposit
Total per emitter						67 853 523,37	0,61	
Halyk Savings Bank of Kazakhstan JSC	15.08.2014 №460	KZT	BB+/Fitch Ratings	15.08.2024		5 127 520,55	0,05	Deposit
Halyk Savings Bank of Kazakhstan JSC	28.08.2014 №473	KZT	BB+/Fitch Ratings	28.08.2024		5 114 602,74	0,05	Deposit
Halyk Savings Bank of Kazakhstan JSC	04.09.2014 №494	KZT	BB+/Fitch Ratings	04.09.2024		20 443 780,82	0,18	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №518	KZT	BB+/Fitch Ratings	18.09.2024		20 390 410,96	0,18	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №521	KZT	BB+/Fitch Ratings	18.09.2024		15 277 397,26	0,14	Deposit
Total per emitter						66 353 712,33	0,59	
Kaspi Bank JSC	04.11.2014 №645	KZT	BB-/Standard & Poor's	04.11.2024		20 145 753,42	0,18	Deposit
Total per emitter						20 145 753,42	0,18	
ING BANK N.V.	06.03.2020 No ref.	USD	AA-/Fitch Ratings	10.06.2020		41 252 312,34	0,37	Deposit
ING BANK N.V.	27.05.2020 No ref.	USD	AA-/Fitch Ratings	02.09.2020		86 426 760,91	0,77	Deposit
Total per emitter						127 679 073,25	1,14	
HSBC BANK PLC (ALL U.K. OFFICES)	16.04.2020 No ref.	USD	AA-/Standard & Poor's	02.07.2020		49 459 041,81	0,44	Deposit
HSBC BANK PLC (ALL U.K. OFFICES)	04.05.2020 No ref.	USD	AA-/Standard & Poor's	07.07.2020		41 169 752,84	0,37	Deposit
Total per emitter						90 628 794,65	0,81	
ForteBank JSC	19.08.2014 №462	KZT	B+/Standard & Poor's	19.08.2024		5 124 164,39	0,05	Deposit
ForteBank JSC	28.08.2014 №477	KZT	B+/Standard & Poor's	28.08.2024		15 347 671,23	0,14	Deposit
ForteBank JSC	16.09.2014 №511	KZT	B+/Standard & Poor's	16.09.2024		20 392 383,56	0,18	Deposit
Total per emitter						40 864 219,18	0,37	
Eurasian Bank JSC	31.07.2014 №412	KZT	B2/Moody's Investors Service	31.07.2024		17 482 986,30	0,16	Deposit
Eurasian Bank JSC	17.09.2014 №519	KZT	B2/Moody's Investors Service	18.09.2024		20 380 136,99	0,18	Deposit
Eurasian Bank JSC	18.09.2014 №520	KZT	B2/Moody's Investors Service	18.09.2024		5 092 465,75	0,05	Deposit
Eurasian Bank JSC	31.10.2014 №639	KZT	B2/Moody's Investors Service	31.10.2024		5 041 643,84	0,05	Deposit
Total per emitter						47 997 232,88	0,43	
CREDIT AGRICOLE CIB HONGKONG BRANCH	16.03.2020 No ref.	USD	A+/Standard & Poor's	16.06.2020		37 103 417,55	0,33	Deposit
CREDIT AGRICOLE CIB HONGKONG BRANCH	03.04.2020 No ref.	USD	A+/Standard & Poor's	06.07.2020		22 273 643,61	0,20	Deposit
CREDIT AGRICOLE CIB HONGKONG BRANCH	18.05.2020 No ref.	USD	A+/Standard & Poor's	18.08.2020		39 102 653,15	0,35	Deposit
Total per emitter						98 479 714,31	0,88	
BANK OF TOKYO-MITSUBISHI, LTD., THE(LONDON BRANCH)	17.04.2020 No ref.	USD	A/Standard & Poor's	02.07.2020		63 866 433,62	0,57	Deposit
BANK OF TOKYO-MITSUBISHI, LTD., THE(LONDON BRANCH)	19.05.2020 No ref.	USD	A/Standard & Poor's	24.08.2020		61 738 544,90	0,55	Deposit
Total per emitter						125 604 978,52	1,13	

BANK OF CHINA (HONG KONG) LIMITED	06.04.2020 No ref.	USD	A/Standard & Poor's	02.07.2020			73 016 309,55	0,65	Deposit
BANK OF CHINA (HONG KONG) LIMITED	21.04.2020 No ref.	USD	A/Standard & Poor's	02.07.2020			70 050 418,28	0,63	Deposit
Total per emitter							143 066 727,83	1,28	
ATFBank JSC	19.09.2014 №524	KZT	B-/Fitch Ratings	19.09.2024			20 381 150,68	0,18	Deposit
Total per emitter							20 381 150,68	0,18	
"BANK RBK" Bank JSC	25.08.2018 №412	KZT	B2/Moody's Investors Service	25.08.2023			3 157 668,49	0,03	Deposit
Total per emitter							3 157 668,49	0,03	
FX swap							-2 048 210,22	-0,02	
Total per emitter							-2 048 210,22	-0,02	
TOTAL current value of pension assets investment portfolio						2 263 013 172 154,83	11 165 067 534,96	100,00	
Cash on investment accounts							162 986 373,93		
Other assets							5 211 478,16		
Assets in external management							340 854 792,57		
TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan							11 674 120 179,62		