

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**
(type of contributions)

of the unified accumulative pension fund managed by

"Alatau City Invest" JSC
(name)

The investment portfolio consists of pension assets of depositors who have more than three years left before reaching the age established by paragraph 1 of Article 207 of the Social Code of the Republic of Kazakhstan, and has a minimum return value calculated based on the results of 36 (thirty-six) months
(criterion for forming an investment portfolio)

as of May 01, 2026

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00011757	KZT		13.12.2029	150 000,00	150 000,00	159 628,45	0,97	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00011740	KZT		24.07.2029	500 000,00	500 000,00	508 720,19	3,09	
Total per emitter					650 000,00		668 348,64	4,06	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00012482	KZT		03.12.2027	300 000,00	300 000,00	335 188,72	2,04	
Halyk Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Standard & Poor's		1 506 730,00		619 476,97	3,76	
Total per emitter					1 806 730,00		954 665,69	5,80	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB/Standard & Poor's		101 332,00		458 963,03	2,79	
Total per emitter					101 332,00		458 963,03	2,79	
JSC "Home Credit Bank" (SB of "Forte Bank" JSC)/Bonds	KZ2C00009918	KZT		31.07.2026	390 628,00	390 628,00	408 623,57	2,48	
JSC "Home Credit Bank" (SB of "Forte Bank" JSC)/Bonds	KZ2C00009926	KZT		08.08.2028	201 000,00	201 000,00	211 245,92	1,28	
Total per emitter					591 628,00		619 869,49	3,76	
ForteBank JSC/Eurobonds	XS2985300156	USD	BB/Fitch Ratings	04.02.2030	900,00	416 619,00	435 576,78	2,64	
Total per emitter					900,00		435 576,78	2,64	
Private company BI Development Ltd/Bonds	KZ2D00012457	KZT		31.10.2026	600 000,00	600 000,00	659 811,34	4,01	
Private company BI Development Ltd/Bonds	KZ2D00015328	KZT		18.09.2027	200 000,00	200 000,00	219 662,50	1,33	
Total per emitter					800 000,00		879 473,84	5,34	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00014736	KZT		24.07.2030	600 000,00	600 000,00	729 170,56	4,43	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00014744	KZT		27.08.2028	250 000,00	250 000,00	297 910,62	1,81	
Total per emitter					850 000,00		1 027 081,18	6,24	
Kazakhtelecom JSC/Ordinary shares	KZ0009093241	KZT	BBB-/Fitch Ratings		2 828,00		121 864,29	0,74	
Total per emitter					2 828,00		121 864,29	0,74	
Toyota Financial Services Kazakhstan MFO LLP/Bonds	KZ2P00014442	KZT		28.08.2029	600 000,00	600 000,00	715 966,96	4,35	
Total per emitter					600 000,00		715 966,96	4,35	
ISHARES MSCI ACWI ETF/Shares	US4642882579	USD			58 310,00		4 044 090,52	24,55	
Total per emitter					58 310,00		4 044 090,52	24,55	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	Baa1/Moody's Investors Service	06.05.2026	243,00	121 500,00	127 740,85	0,78	
Total per emitter					243,00		127 740,85	0,78	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00012094	KZT		12.06.2026	310 762,00	310 762,00	341 840,45	2,08	
Total per emitter					310 762,00		341 840,45	2,08	
Kaspi.kz JSC/Dep. receipts	US48581R2058	USD			11 111,00		438 728,41	2,66	
Total per emitter					11 111,00		438 728,41	2,66	
FIDELITY MSCI INFO TEGH ETF/Shares	US3160928087	USD			1 392,00		159 389,84	0,97	
Total per emitter					1 392,00		159 389,84	0,97	
Air Astana JSC/Dep. receipts	US0090632078	USD			26 125,00		62 840,45	0,38	
Total per emitter					26 125,00		62 840,45	0,38	

Schwab Intermediate-Term U.S. Treasury ETF/Shares	US8085248545	USD			51 630,00		592 874,31	3,60	
Total per emitter					51 630,00		592 874,31	3,60	
Industrial Development Fund JSC /Bonds	KZX000002233	KZT		20.05.2027	3,00	150 000,00	155 943,59	0,95	
Total per emitter					3,00		155 943,59	0,95	
"Kazatomprom" National Atomic Company JSC/Dep.reciepts	US63253R2013	USD	Baa1/Moody's Investors Service		11 225,00		455 695,49	2,77	
Total per emitter					11 225,00		455 695,49	2,77	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	BBB/Fitch Ratings		53 157,00		61 752,49	0,38	
Total per emitter					53 157,00		61 752,49	0,38	
National company "KazMunayGaz" JSC/Ordinary shares	KZ1C00001122	KZT	Baa1/Moody's Investors Service		19 503,00		591 960,32	3,59	
Total per emitter					19 503,00		591 960,32	3,59	
JPMorgan Chase Bank, National Association/Eurobonds	XS2168686256	KZT	AA-/Standard & Poor's	14.06.2027	5,00	500 000,00	546 504,85	3,32	
JPMorgan Chase Bank, National Association/Eurobonds	XS2168688898	KZT	AA-/Standard & Poor's	26.07.2027	3,00	300 000,00	325 683,80	1,98	
Total per emitter					8,00		872 188,65	5,29	
Microsoft Corp./Ordinary shares	US5949181045	USD	AAA/Standard & Poor's		1 570,00		307 164,95	1,87	
Total per emitter					1 570,00		307 164,95	1,87	
US GOVERNMENT/Bonds	US912797SX61	USD	Aa1/Moody's Investors Service	04.06.2026	7 000,00	324 037,00	322 707,80	1,96	
US GOVERNMENT/Bonds	US912797TR84	USD	Aa1/Moody's Investors Service	12.05.2026	15 000,00	694 365,00	693 120,00	4,21	
US GOVERNMENT/Bonds	US91282CJJ18	USD	Aa1/Moody's Investors Service	15.11.2033	2 970,00	137 484,27	143 425,43	0,87	
US GOVERNMENT/Bonds	US912797RF64	USD	Aa1/Moody's Investors Service	09.07.2026	7 000,00	324 037,00	321 585,34	1,95	
Total per emitter					31 970,00		1 480 838,57	8,99	
Eurasian bank of development/Bonds	KZ2D00009222	KZT		25.02.2028	225 000,00	225 000,00	242 100,62	1,47	
Eurasian bank of development/Bonds	KZ2D00010766	KZT		28.06.2027	300 000,00	300 000,00	309 043,99	1,88	
Total per emitter					525 000,00		551 144,62	3,35	
Eurasian bank of development/Bonds	KZX000001433	USD		04.05.2026	718 272,00		348 064,84	2,11	Reverse REPO
Total per emitter					718 272,00		348 064,84	2,11	
TOTAL current value of pension assets investment portfolio					7 223 699,00		16 474 068,24	100,00	
Cash on investment accounts							506 351,12		
Other assets							45 666,62		
TOTAL current value of pension assets under fiduciary management by the "Alatau City Invest" JSC							17 026 085,98		