

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions and compulsory occupational pension contributions**
(type of contributions)
of the unified accumulative pension fund managed by «Jusan Invest» JSC

as of June 01, 2023

(thousand tenge)

Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	100 000,00	100 000,00	86 919,13	2,41	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000687	KZT		21.01.2026	150 000,00	150 000,00	147 876,48	4,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	49 200,00	49 200,00	45 888,73	1,27	
The Ministry of Finance of the Republic of Kazakhstan/MEKAM-12	KZK100000290	KZT		13.03.2024	2 265 000,00	226 500,00	201 890,10	5,60	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000881	KZT		30.01.2024	98 080,00	98 080,00	97 267,37	2,70	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001210	KZT		03.03.2029	93 864,00	93 864,00	108 035,77	3,00	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		27.05.2025	74 442,00	74 442,00	66 222,93	1,84	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		12.04.2028	113 115,00	113 115,00	106 304,20	2,95	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000679	KZT		04.08.2026	60 268,00	60 268,00	58 832,01	1,63	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-24	KZK200000745	KZT		13.01.2025	487 542,00	487 542,00	536 861,15	14,88	
Total per emitter					3 491 511,00		1 456 097,88	40,36	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100013934	KZT		14.06.2023	4 552 450,00	455 245,00	452 030,06	12,53	
Total per emitter					4 552 450,00		452 030,06	12,53	
VANGUARD SHORT-TERM TREASURY ETF/Shares	US92206C1027	USD			6 493,00		167 290,63	4,64	
Total per emitter					6 493,00		167 290,63	4,64	
FIDELITY MSCI INFO TEGH ETF/Shares	US3160928087	USD			366,00		20 113,98	0,56	
Total per emitter					366,00		20 113,98	0,56	
ISHARES FLOATING RATE BOND ETF/Shares	US46429B6552	USD			3 939,00		88 654,87	2,46	
Total per emitter					3 939,00		88 654,87	2,46	
ISHARES MSCI GLOBAL GOLD MINERS ETF/Shares	US46434G8556	USD			1 730,00		17 984,54	0,50	
Total per emitter					1 730,00		17 984,54	0,50	
FIDELITY MSCI REAL ESTATE INDEX ETF/Shares	US3160928574	USD			9 086,00		95 989,74	2,66	
Total per emitter					9 086,00		95 989,74	2,66	
SPDR State Street Global Advisors/Shares	US78463X8487	USD			13 145,00		150 672,79	4,18	
Total per emitter					13 145,00		150 672,79	4,18	
ISHARES CORE S&P 500 ETF/Shares	US4642872000	USD			609,00		114 179,45	3,17	
Total per emitter					609,00		114 179,45	3,16	
ISHARES 1-3 YEAR TREASURY BOND ETF/Shares	US4642874576	USD			1 953,00		70 673,44	1,96	
Total per emitter					1 953,00		70 673,44	1,96	

ISHARES MSCI USA ESG SELECT ETF/Shares	US4642888022	USD			884,00		34 877,18	0,97	
Total per emiter					884,00		34 877,18	0,97	
VanEck Vectors Gold Miners ETF/Shares	US92189F1066	USD			11 459,00		154 927,62	4,29	
Total per emiter					11 459,00		154 927,62	4,29	
SCHWAB FUNDAMENTAL U.S. LARGE COMPANY INDEX ETF/Shares	US8085247711	USD			2 081,00		50 527,31	1,40	
Total per emiter					2 081,00		50 527,31	1,40	
SCHWAB EMERGING MARKETS EQUITY ETF/Shares	US8085247067	USD			12 430,00		133 361,76	3,70	
Total per emiter					12 430,00		133 361,76	3,70	
VANGUARD S&P 500 ETF/Shares	US9229083632	USD			1 159,00		198 768,41	5,51	
Total per emiter					1 159,00		198 768,41	5,51	
US GOVERNMENT/Bonds	US9128285P13	USD	Aaa/Moody's Investors Service	30.11.2023	4 000,00	179 252,00	177 826,32	4,93	
US GOVERNMENT/Bonds	US91282CFN65	USD	Aaa/Moody's Investors Service	30.09.2024	4 000,00	179 252,00	178 652,10	4,95	
Total per emiter					8 000,00		356 478,42	9,88	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		07.06.2023	48 465,00		45 143,56	1,25	Reverse REPO
Total per emiter					48 465,00		45 143,56	1,25	
TOTAL current value of pension assets investment portfolio					8 165 760,00		3 607 771,65	100,00	
Cash on investment accounts							264 211,15		
Other assets							2 230,01		
TOTAL current value of pension assets under fiduciary management by the «Jusan Invest» JSC							3 874 212,81		