

**The structure of the investment portfolio of pension assets formed from  
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**

(type of contributions)

**of the unified accumulative pension fund managed by National Bank of the Republic of Kazakhstan**

**as of October 01, 2023**

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00001178	KZT		23.08.2033	85 000 000,00	85 000 000,00	79 493 865,28	0,53	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 969 691,16	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	35 750 855,55	0,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	11 720 775,22	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000703	KZT		24.06.2025	80 000 000,00	80 000 000,00	82 775 066,67	0,56	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 491 388,93	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	89 522 998,18	0,60	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	27 432 924,34	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	152 000 000,00	152 000 000,00	142 743 087,51	0,96	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	235 000 000,00	235 000 000,00	225 546 759,44	1,51	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		21.07.2025	320 220,00	151 934 783,40	157 935 179,39	1,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	30 153 065,88	0,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001228	KZT		12.05.2031	70 000 000,00	70 000 000,00	79 308 996,67	0,53	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	30 000 000,00	30 000 000,00	27 847 438,33	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	10 836 729,15	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001202	KZT		04.02.2030	99 000 000,00	99 000 000,00	99 906 653,00	0,67	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	20 950 658,65	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	19 160 351,92	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000165	KZT		26.02.2024	15 677 000,00	15 677 000,00	16 856 868,27	0,11	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-72	KZKT00000040	KZT		18.11.2028	110 000 000,00	110 000 000,00	117 532 653,33	0,79	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	20 241 025,64	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000687	KZT		21.01.2026	100 000 000,00	100 000 000,00	96 507 483,33	0,65	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	20 500 000,00	20 500 000,00	18 809 877,55	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		26.07.2032	65 000 000,00	65 000 000,00	61 177 566,67	0,41	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	124 294 968,00	124 294 968,00	115 082 913,25	0,77	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	176 412 401,00	176 412 401,00	171 333 079,72	1,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	275 000 000,00	275 000 000,00	245 372 105,00	1,65	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	170 100 000,00	170 100 000,00	147 629 661,26	0,99	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	33 714 065,38	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	252 005 839,00	252 005 839,00	223 932 956,90	1,50	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-48	KZKT00000024	KZT		09.09.2026	242 600 000,00	242 600 000,00	245 193 434,43	1,64	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 871 080,85	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000348	KZT		27.08.2024	15 000 000,00	15 000 000,00	15 127 447,24	0,10	

The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	15 960 958,42	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	304 563 370,25	2,04	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-36	KZKT00000016	KZT		05.08.2025	170 200 000,00	170 200 000,00	174 939 266,28	1,17	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-60	KZKT00000032	KZT		14.10.2027	225 000 000,00	225 000 000,00	244 168 850,00	1,64	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	7 200 000,00	7 200 000,00	7 249 132,58	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	7 393 076,05	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	19 036 152,39	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	27 251 583,77	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	14 159 768,03	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001194	KZT		28.01.2037	125 000 000,00	125 000 000,00	127 399 944,44	0,85	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000711	KZT		24.06.2026	75 000 000,00	75 000 000,00	78 550 175,00	0,53	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001210	KZT		03.03.2029	128 000 000,00	128 000 000,00	151 574 528,00	1,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	26 006 471,93	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	206 699 830,00	206 699 830,00	195 165 013,81	1,31	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	21 501 344,42	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000345	KZT		25.01.2024	9 518 834,00	9 518 834,00	9 750 519,28	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		12.04.2028	129 000 000,00	129 000 000,00	124 620 751,00	0,84	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000652	KZT		30.01.2025	8 000 000,00	8 000 000,00	8 698 320,83	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000579	KZT		29.04.2024	9 564 584,00	9 564 584,00	10 067 864,69	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	4 484 904,06	0,03	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-96	KZKT00000057	KZT		13.01.2031	76 000 000,00	76 000 000,00	79 068 398,67	0,53	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000363	KZT		07.11.2025	14 999 999,00	14 999 999,00	16 796 603,93	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		27.05.2025	4 835 000,00	4 835 000,00	4 457 749,13	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	187 000 000,00	187 000 000,00	181 228 623,07	1,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000782	KZT		06.08.2024	94 800 000,00	94 800 000,00	89 785 080,00	0,60	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	377 399 867,00	377 399 867,00	352 173 281,03	2,36	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		25.08.2036	102 000 000,00	102 000 000,00	95 839 664,67	0,64	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	16 763 082,80	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	17 721 815,00	17 721 815,00	17 078 193,50	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 273 554,39	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	22 647 144,00	22 647 144,00	21 388 514,26	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 862 050,41	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	37 757 033,85	0,25	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	76 336 673,89	0,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	1 000 000,00	1 000 000,00	867 523,70	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	47 883 500,00	47 883 500,00	44 047 414,63	0,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 501 027,64	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000139	KZT		24.06.2024	176 988 104,00	176 988 104,00	171 428 786,80	1,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	200 300 000,00	200 300 000,00	171 429 711,23	1,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000231	KZT		29.09.2023	0,00	0,00	739 855,02	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	8 122 196,99	0,05	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-84	KZKT00000073	KZT		03.03.2030	21 000 000,00	21 000 000,00	21 295 722,00	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	109 316 144,00	109 316 144,00	102 589 044,84	0,69	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	10 417 958,90	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000729	KZT		16.09.2026	151 500 000,00	151 500 000,00	155 102 754,17	1,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000132	KZT		27.11.2023	62 000 000,00	62 000 000,00	68 737 628,47	0,46	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	5 551 097,00	5 551 097,00	4 621 480,69	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	180 334 140,00	180 334 140,00	166 853 178,79	1,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	17 734 432,81	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 182 396,36	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	280 950 693,00	280 950 693,00	245 347 664,41	1,65	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	15 877 523,04	0,11	

The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000737	KZT		18.11.2027	70 000 000,00	70 000 000,00	79 838 593,33	0,54	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001236	KZT		19.05.2032	110 000 000,00	110 000 000,00	125 692 428,89	0,84	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		17.02.2034	125 000 000,00	125 000 000,00	119 095 597,22	0,80	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 750 229,87	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000553	KZT		12.10.2024	42 469 217,00	42 469 217,00	47 556 442,78	0,32	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000695	KZT		11.02.2025	176 500 000,00	176 500 000,00	171 326 951,69	1,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	200 000 000,00	200 000 000,00	190 655 688,89	1,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	184 000 000,00	184 000 000,00	176 875 785,78	1,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	128 418 318,00	128 418 318,00	126 591 035,11	0,85	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	123 905 000,00	123 905 000,00	103 542 499,71	0,69	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	7 504 200,00	7 504 200,00	7 390 422,91	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 534 338,55	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	13 302 891,42	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	19 352 036,38	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	227 194 500,00	227 194 500,00	225 364 221,11	1,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	154 000 000,00	154 000 000,00	132 541 977,39	0,89	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	61 556 194,00	61 556 194,00	54 420 481,85	0,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	9 919 858,86	0,07	
<b>Total per emitter</b>					8 195 328 730,00		8 122 926 985,15	54,47	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003127	KZT		10.02.2025	21 118 910,00	21 118 910,00	21 152 531,01	0,14	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003119	KZT		10.02.2025	40 655 884,00	40 655 884,00	40 731 205,83	0,27	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003135	KZT		14.03.2026	29 725 000,00	29 725 000,00	31 497 105,42	0,21	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003143	KZT		10.02.2025	197 467 088,00	19 746 708,80	19 921 651,51	0,13	
"First Heartland Jusan Bank" JSC/Bonds	KZ000A079AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	2 959 317,08	0,02	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 400 841,26	0,03	
<b>Total per emitter</b>					8 753 656 882,00		120 662 652,11	0,81	
Eurasian Bank JSC/Bonds	KZ2C00001212	KZT		15.10.2023	82 619 700,00	8 261 970,00	8 735 222,33	0,06	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	40 766 937,00	4 076 693,70	4 069 133,97	0,03	
<b>Total per emitter</b>					123 386 637,00		12 804 356,30	0,09	
"BANK RBK" Bank JSC/Bonds	KZ2C00007979	KZT		24.09.2024	24 496 700,00	24 496 700,00	24 689 069,21	0,17	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	21 274 828,00	12 764 896,80	12 788 192,74	0,09	
"BANK RBK" Bank JSC/Bonds	KZ2C00008845	KZT		17.10.2032	10 378 455,00	10 378 455,00	11 165 679,32	0,08	
"BANK RBK" Bank JSC/Bonds	KZ2C00006021	KZT		11.12.2030	39 191 443,00	39 191 443,00	38 616 546,41	0,26	
"BANK RBK" Bank JSC/Bonds	KZ2C00008852	KZT		15.12.2032	21 339 261,00	21 339 261,00	20 423 823,39	0,14	
<b>Total per emitter</b>					116 680 687,00		107 683 311,07	0,72	
Kaspi Bank JSC/Bonds	KZ2C00003028	KZT	BB/Standard & Poor's	27.01.2024	464 906 433,00	46 490 643,30	47 287 440,47	0,32	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	60 692 648,54	0,41	
Kaspi Bank JSC/Bonds	KZ2C00003010	KZT	BB/Standard & Poor's	27.01.2025	489 961 360,00	48 996 136,00	49 842 371,36	0,33	
<b>Total per emitter</b>					1 545 851 472,00		157 822 460,37	1,06	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	BB/Fitch Ratings		930 191 171,00		825 853,95	0,01	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT	kzBBB/KZ_Standard & Poor's	14.04.2027	448 085 568 606,00	4 480 855,69	3 755 738,73	0,03	
ForteBank JSC/Bonds	KZ2C00000040	KZT	kzBBB/KZ_Standard & Poor's	01.06.2025	194 118 716 667,00	1 941 187,17	1 752 734,22	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT	kzBBB/KZ_Standard & Poor's	14.04.2026	2 947 079,00	29,47	25,98	0,00	
ForteBank JSC/Bonds	KZ2C00000073	KZT	kzBBB/KZ_Standard & Poor's	29.11.2031	270 908 105 133,00	2 709 081,05	1 823 182,35	0,01	
ForteBank JSC/Bonds	KZ2C00000107	KZT	kzBBB/KZ_Standard & Poor's	14.04.2026	96 380 319 486,00	963 803,19	849 702,25	0,01	
ForteBank JSC/Bonds	KZ2C00000065	KZT	kzBBB/KZ_Standard & Poor's	29.11.2026	123 257 024 634,00	1 232 570,25	1 027 392,26	0,01	
ForteBank JSC/Bonds	KZ2C00000374	KZT	BB/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	50 844 242,82	0,34	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	976 564,90	0,01	
<b>Total per emitter</b>					1 250 243 769 135,00		61 855 437,47	0,42	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00002855	KZT		18.11.2024	9 998 000,00	99 980 000,00	101 882 516,64	0,68	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00003077	KZT	BBB-/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00	131 647 689,12	0,88	
Halyk Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	BBB-/Fitch Ratings		53 193,00		335 829,41	0,00	

Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	109 829 121,12	0,74	
Halyk Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings		19 285 235,00		2 877 346,72	0,02	
<b>Total per emitter</b>					143 645 166,00		346 572 503,00	2,32	
Bank CenterCredit JSC/Bonds	KZ2C00006062	KZT		25.10.2026	2 251 828,00	2 251 828,00	2 356 053,23	0,02	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB-/Standard & Poor's		5 090 189,00		3 703 402,34	0,03	
Bank CenterCredit JSC/Bonds	KZ2C00000594	KZT		27.11.2024	64 224 330,00	6 422 433,00	6 530 742,35	0,04	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	16 694 851,93	0,11	
Bank CenterCredit JSC/Bonds	KZ2C00000560	KZT		11.11.2023	19 724 800,00	1 972 480,00	2 052 379,72	0,01	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	281 823 918,00	28 182 391,80	27 995 893,80	0,19	
<b>Total per emitter</b>					535 579 322,00		59 333 323,37	0,40	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 050 187,50	0,03	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B-/Standard & Poor's		48 887,00		86 225,74	0,00	
Nurbank JSC/Preference shares	KZ000A1CTMV3	KZT	B-/Standard & Poor's		120 398,00		962 360,85	0,01	
<b>Total per emitter</b>					50 169 285,00		6 098 774,10	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	17 901 527,78	0,12	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	68 159 722,22	0,46	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003911	KZT		06.06.2024	14 850 000,00	14 850 000,00	15 343 762,50	0,10	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003002	KZT	Baa2/Moody's Investors Service	29.12.2024	19 994 054,00	19 994 054,00	20 404 948,47	0,14	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00006864	KZT		28.07.2025	5 950 000,00	5 950 000,00	6 070 917,22	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005916	KZT		16.07.2024	30 000 000,00	30 000 000,00	30 633 316,67	0,21	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 545 098,33	0,08	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 775 519,80	0,05	
Development Bank of Kazakhstan JSC/Eurobonds	XS2106835262	KZT	BBB-/Fitch Ratings	12.02.2025	40 000,00	10 000 000,00	10 118 600,00	0,07	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 155 833,33	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 266 488,75	0,06	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB-/Fitch Ratings	23.03.2026	7 480,00	3 549 035,60	3 594 500,92	0,02	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 047 500,00	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 357 500,00	0,07	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 387 500,00	0,10	
<b>Total per emitter</b>					213 442 334,00		233 762 736,00	1,57	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003226	KZT	BBB-/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	76 339 189,53	0,51	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	39 803 443,75	0,27	
National managing holding "Baiterek" JSC/Bonds	KZ2C00002988	KZT	BBB-/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	30 502 961,98	0,21	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007052	KZT		11.11.2030	36 700 000,00	36 700 000,00	38 301 241,39	0,26	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007078	KZT		09.12.2030	30 500 000,00	30 500 000,00	31 562 670,83	0,21	
National managing holding "Baiterek" JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	487 625 000,00	3,27	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007060	KZT		09.12.2027	15 989 000,00	15 989 000,00	16 546 083,41	0,11	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003812	KZT	BBB-/Fitch Ratings	23.12.2031	35 498 000,00	35 498 000,00	36 932 710,83	0,25	
<b>Total per emitter</b>					711 817 634,00		757 613 301,72	5,08	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB-/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	11 884 346,25	0,08	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00007151	KZT		03.12.2023	50 507 605,00	50 507 605,00	52 296 836,91	0,35	
<b>Total per emitter</b>					62 197 605,00		64 181 183,16	0,43	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	2 913 574,98	1 378 172,93	0,01	
<b>Total per emitter</b>					342 940,00		1 378 172,93	0,01	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	50 513 680,01	0,34	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	18 329 735,42	0,12	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa2/Moody's Investors Service		18 856 931,00		29 654 683,87	0,20	
<b>Total per emitter</b>					84 506 931,00		98 498 099,30	0,66	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings		14 116 287,00		27 931 399,86	0,19	
<b>Total per emitter</b>					14 116 287,00		27 931 399,86	0,19	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	39 455 420,56	0,27	
<b>Total per emitter</b>					38 222 223,00		39 455 420,56	0,27	

"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	95 590 000,00	103 210 647,22	0,69	
<b>Total per emitter</b>					79 000 000,00		103 210 647,22	0,69	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006922	KZT		26.08.2030	16 167 630,00	16 167 630,00	15 581 453,16	0,10	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	20 881 497,80	0,14	
<b>Total per emitter</b>					36 180 983,00		36 462 950,96	0,24	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		725 958,08	0,01	
<b>Total per emitter</b>					3 800 000,00		725 958,08	0,01	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	10 000 000,00	10 000 000,00	8 697 513,29	0,06	
<b>Total per emitter</b>					10 000 000,00		8 697 513,29	0,06	
Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		6 613 616,96	0,04	
<b>Total per emitter</b>					1 420 000,00		6 613 616,96	0,04	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	179 612 083,33	1,20	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT		25.04.2026	49 997 800,00	49 997 800,00	53 994 569,02	0,36	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 115 000,00	0,14	
<b>Total per emitter</b>					239 997 800,00		253 711 652,35	1,70	
"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT			262 977 044,00		1 850 761,12	0,01	
<b>Total per emitter</b>					262 977 044,00		1 850 761,12	0,01	
SevKazEnergo JSC/Bonds	KZ2C00006500	KZT		22.01.2027	35 000 000,00	3 500 000,00	3 590 902,78	0,02	
<b>Total per emitter</b>					35 000 000,00		3 590 902,78	0,02	
"Kazatomprom" National Atomic Company JSC/Dep. receipts	US63253R2013	USD	Baa2/Moody's Investors Service		13 740 880,00		253 677 544,68	1,70	
<b>Total per emitter</b>					13 740 880,00		253 677 544,68	1,70	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		21.10.2032	143 836 994,00	143 836 994,00	160 090 574,32	1,07	
<b>Total per emitter</b>					143 836 994,00		160 090 574,32	1,07	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	BBB/Fitch Ratings		10 521 574,00		9 058 516,53	0,06	
<b>Total per emitter</b>					10 521 574,00		9 058 516,53	0,06	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00003333	KZT		15.12.2027	10 600 000 000,00	10 600 000,00	11 004 414,12	0,07	
<b>Total per emitter</b>					10 600 000 000,00		11 004 414,12	0,07	
Merrill Lynch/PPN	XS0309286283	USD	A1/Moody's Investors Service	05.07.2037	40 000 000,00	4 903 161,97	2 563 675,15	0,02	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	5 045 031,56	4 372 323,21	0,03	
<b>Total per emitter</b>					65 000 000,00		6 935 998,36	0,05	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	508 579,33	0,00	
<b>Total per emitter</b>					15,00		508 579,33	0,00	
Swedish Export Credit Corporation/Bonds	US87031CAL72	USD	AA+/Standard & Poor's	14.06.2028	40 000,00	18 978 800,00	18 632 623,52	0,13	
Swedish Export Credit Corporation/Bonds	US87031CAK99	USD	AA+/Standard & Poor's	15.07.2025	50 000,00	23 723 500,00	23 363 456,35	0,16	
<b>Total per emitter</b>					90 000,00		41 996 079,87	0,28	
Japan Bank for International Cooperation (JBIC)/Bonds	US471048CW64	USD	A+/Standard & Poor's	27.04.2026	25 000,00	23 723 500,00	23 550 947,12	0,16	
<b>Total per emitter</b>					25 000,00		23 550 947,12	0,16	
US GOVERNMENT/Bonds	US912828ZQ64	USD	Aaa/Moody's Investors Service	15.05.2030	600 000,00	28 468 200,00	22 227 451,02	0,15	
US GOVERNMENT/Bonds	US91282CHF14	USD	Aaa/Moody's Investors Service	31.05.2030	1 000 000,00	47 447 000,00	45 904 972,50	0,31	
US GOVERNMENT/Bonds	US91282CGP05	USD	Aaa/Moody's Investors Service	29.02.2028	1 000 000,00	47 447 000,00	46 433 945,03	0,31	
US GOVERNMENT/Bonds	US91282CAT80	USD	Aaa/Moody's Investors Service	31.10.2025	1 100 000,00	52 191 700,00	47 326 462,91	0,32	
US GOVERNMENT/Bonds	US91282CAJ09	USD	Aaa/Moody's Investors Service	31.08.2025	1 000 000,00	47 447 000,00	43 253 256,65	0,29	
US GOVERNMENT/Bonds	US912797HL43	USD	Aaa/Moody's Investors Service	21.11.2023	2 000 000,00	94 894 000,00	94 057 888,97	0,63	
US GOVERNMENT/Bonds	US91282CDF59	USD	Aaa/Moody's Investors Service	31.10.2028	2 000 000,00	94 894 000,00	81 665 749,07	0,55	
US GOVERNMENT/Bonds	US91282CBJ99	USD	Aaa/Moody's Investors Service	31.01.2028	1 000 000,00	47 447 000,00	40 311 075,89	0,27	
US GOVERNMENT/Bonds	US91282CGM73	USD	Aaa/Moody's Investors Service	15.02.2033	1 210 000,00	57 410 870,00	53 535 636,27	0,36	
US GOVERNMENT/Bonds	US91282CFC01	USD	Aaa/Moody's Investors Service	31.07.2029	1 200 000,00	56 936 400,00	51 534 970,29	0,35	
US GOVERNMENT/Bonds	US91282CDJ71	USD	Aaa/Moody's Investors Service	15.11.2031	2 000 000,00	94 894 000,00	75 618 679,97	0,51	
US GOVERNMENT/Bonds	US91282CGE57	USD	Aaa/Moody's Investors Service	15.01.2026	1 500 000,00	71 170 500,00	70 051 700,90	0,47	
US GOVERNMENT/Bonds	US91282CAZ41	USD	Aaa/Moody's Investors Service	30.11.2025	1 000 000,00	47 447 000,00	43 000 694,18	0,29	
US GOVERNMENT/Bonds	US912797FB88	USD	Aaa/Moody's Investors Service	19.10.2023	1 000 000,00	47 447 000,00	47 259 157,33	0,32	
US GOVERNMENT/Bonds	US91282CBH34	USD	Aaa/Moody's Investors Service	31.01.2026	1 000 000,00	47 447 000,00	42 703 989,27	0,29	

US GOVERNMENT/Bonds	US91282CHT18	USD	Aaa/Moody's Investors Service	15.08.2033	1 110 000,00	52 666 170,00	50 600 694,98	0,34	
US GOVERNMENT/Bonds	US91282CDY49	USD	Aaa/Moody's Investors Service	15.02.2032	550 000,00	26 095 850,00	21 482 175,48	0,14	
US GOVERNMENT/Bonds	US912797HK69	USD	Aaa/Moody's Investors Service	14.11.2023	2 500 000,00	118 617 500,00	117 694 774,47	0,79	
US GOVERNMENT/Bonds	US91282CBV28	USD	Aaa/Moody's Investors Service	15.04.2024	1 000 000,00	47 447 000,00	46 225 729,00	0,31	
US GOVERNMENT/Bonds	US912797HC44	USD	Aaa/Moody's Investors Service	24.10.2023	1 500 000,00	71 170 500,00	70 836 995,04	0,48	
US GOVERNMENT/Bonds	US91282CHC82	USD	Aaa/Moody's Investors Service	15.05.2033	1 030 000,00	48 870 410,00	45 464 741,09	0,31	
US GOVERNMENT/Bonds	US91282CCV19	USD	Aaa/Moody's Investors Service	31.08.2028	1 150 000,00	54 564 050,00	46 323 470,58	0,31	
US GOVERNMENT/Bonds	US9128284V99	USD	Aaa/Moody's Investors Service	15.08.2028	500 000,00	23 723 500,00	22 028 568,61	0,15	
US GOVERNMENT/Bonds	US91282CCP41	USD	Aaa/Moody's Investors Service	31.07.2026	600 000,00	28 468 200,00	25 347 288,33	0,17	
US GOVERNMENT/Bonds	US91282CBQ33	USD	Aaa/Moody's Investors Service	28.02.2026	2 000 000,00	94 894 000,00	85 384 395,92	0,57	
US GOVERNMENT/Bonds	US91282CCH25	USD	Aaa/Moody's Investors Service	30.06.2028	1 300 000,00	61 681 100,00	53 086 702,25	0,36	
US GOVERNMENT/Bonds	US9128283F58	USD	Aaa/Moody's Investors Service	15.11.2027	1 430 000,00	67 849 210,00	62 317 904,93	0,42	
US GOVERNMENT/Bonds	US912828ZS21	USD	Aaa/Moody's Investors Service	31.05.2027	1 300 000,00	61 681 100,00	53 102 780,46	0,36	
US GOVERNMENT/Bonds	US912810TS78	USD	Aaa/Moody's Investors Service	15.05.2043	700 000,00	33 212 900,00	30 109 561,35	0,20	
US GOVERNMENT/Bonds	US9128284M90	USD	Aaa/Moody's Investors Service	30.04.2025	850 000,00	40 329 950,00	39 346 912,51	0,26	
US GOVERNMENT/Bonds	US912797HB60	USD	Aaa/Moody's Investors Service	17.10.2023	2 500 000,00	118 617 500,00	118 182 529,63	0,79	
<b>Total per emitter</b>					38 630 000,00		1 692 420 854,87	11,35	
Government of the Sultanate of Oman/Eurobonds	XS1750114396	USD	BB+/Fitch Ratings	17.01.2048	39 000,00	18 504 330,00	17 527 736,23	0,12	
Government of the Sultanate of Oman/Eurobonds	XS2288906857	USD	BB+/Fitch Ratings	25.01.2051	26 400,00	12 526 008,00	12 151 967,48	0,08	
Government of the Sultanate of Oman/Eurobonds	XS1575968026	USD	BB+/Fitch Ratings	08.03.2047	5 000,00	2 372 350,00	2 164 290,69	0,02	
Government of the Sultanate of Oman/Eurobonds	XS1944412748	USD	BB+/Fitch Ratings	01.08.2029	6 000,00	2 846 820,00	2 836 541,08	0,02	
<b>Total per emitter</b>					76 400,00		34 680 535,48	0,23	
Government of the Republic of Indonesia/Bonds	USY20721AE96	USD	BBB/Fitch Ratings	12.10.2035	44 000,00	20 876 680,00	26 681 684,43	0,18	
Government of the Republic of Indonesia/Bonds	US455780DR40	USD	BBB/Fitch Ratings	11.01.2033	15 000,00	7 117 050,00	6 885 326,36	0,05	
Government of the Republic of Indonesia/Bonds	USY20721BK48	USD	BBB/Fitch Ratings	15.01.2044	2 500,00	1 186 175,00	1 541 089,28	0,01	
Government of the Republic of Indonesia/Bonds	USY20721AL30	USD	BBB/Fitch Ratings	17.01.2038	39 000,00	18 504 330,00	22 218 875,84	0,15	
Government of the Republic of Indonesia/Bonds	US455780CK06	USD	BBB/Fitch Ratings	18.09.2029	20 000,00	9 489 400,00	8 466 256,06	0,06	
Government of the Republic of Indonesia/Bonds	US455780CH76	USD	BBB/Fitch Ratings	11.02.2029	14 800,00	7 022 156,00	6 804 225,34	0,05	
Government of the Republic of Indonesia/Bonds	US455780DS23	USD	BBB/Fitch Ratings	11.01.2053	18 000,00	8 540 460,00	8 374 447,22	0,06	
Government of the Republic of Indonesia/Bonds	US455780CS32	USD	BBB/Fitch Ratings	15.10.2030	17 000,00	8 065 990,00	7 421 887,09	0,05	
Government of the Republic of Indonesia/Bonds	USY20721BP35	USD	BBB/Fitch Ratings	08.01.2046	25 000,00	11 861 750,00	12 122 148,36	0,08	
Government of the Republic of Indonesia/Bonds	US455780DQ66	USD	BBB/Fitch Ratings	11.01.2028	25 000,00	11 861 750,00	11 602 342,09	0,08	
Government of the Republic of Indonesia/Bonds	US455780DN36	USD	BBB/Fitch Ratings	20.09.2032	30 000,00	14 234 100,00	13 407 336,02	0,09	
Government of the Republic of Indonesia/Bonds	US455780CV60	USD	BBB/Fitch Ratings	12.03.2031	15 000,00	7 117 050,00	5 530 787,66	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BB49	USD	BBB/Fitch Ratings	17.01.2042	30 000,00	14 234 100,00	13 504 429,19	0,09	
Government of the Republic of Indonesia/Bonds	USY20721BE87	USD	BBB/Fitch Ratings	15.04.2043	20 000,00	9 489 400,00	8 493 012,20	0,06	
Government of the Republic of Indonesia/Bonds	USY20721AJ83	USD	BBB/Fitch Ratings	17.02.2037	40 000,00	18 978 800,00	20 505 268,57	0,14	
<b>Total per emitter</b>					355 300,00		173 559 115,73	1,16	
United Mexican States/Bonds	US91087BAV27	USD	BBB+/Standard & Poor's	09.02.2035	10 000,00	4 744 700,00	4 766 467,89	0,03	
United Mexican States/Bonds	US91087BAF76	USD	BBB+/Standard & Poor's	22.04.2029	45 500,00	21 588 385,00	20 752 698,62	0,14	
United Mexican States/Bonds	US91087BAX82	USD	BBB+/Standard & Poor's	04.05.2053	7 800,00	3 700 866,00	3 565 697,22	0,02	
United Mexican States/Bonds	US91086QAN88	USD	BBB+/Standard & Poor's	08.04.2033	10 000,00	4 744 700,00	5 325 443,38	0,04	
United Mexican States/Bonds	US91086QAV05	USD	BBB+/Standard & Poor's	11.01.2040	2 500,00	2 372 350,00	2 275 333,67	0,02	
United Mexican States/Bonds	US91087BAM28	USD	BBB+/Standard & Poor's	24.05.2031	15 000,00	7 117 050,00	5 762 678,94	0,04	
United Mexican States/Bonds	US91087BAD29	USD	BBB+/Standard & Poor's	10.02.2048	8 000,00	3 795 760,00	2 879 781,96	0,02	
United Mexican States/Bonds	US91087BAQ32	USD	BBB+/Standard & Poor's	14.08.2041	47 500,00	22 537 325,00	17 270 687,69	0,12	
United Mexican States/Bonds	US91087BAE02	USD	BBB+/Standard & Poor's	11.01.2028	51 000,00	24 197 970,00	22 714 106,12	0,15	
United Mexican States/Bonds	US91086QAS75	USD	BBB+/Standard & Poor's	27.09.2034	36 500,00	17 318 155,00	18 198 021,39	0,12	
United Mexican States/Bonds	US91087BAK61	USD	BBB+/Standard & Poor's	27.04.2032	48 000,00	22 774 560,00	21 295 409,26	0,14	
United Mexican States/Bonds	US91087BAH33	USD	BBB+/Standard & Poor's	16.04.2030	46 000,00	21 825 620,00	19 092 235,13	0,13	
<b>Total per emitter</b>					327 800,00		143 898 561,26	0,97	
Government of the Republic of Colombia/Bonds	US195325DS19	USD	Baa2/Moody's Investors Service	15.04.2031	58 500,00	27 756 495,00	21 286 314,92	0,14	

Government of the Republic of Colombia/Bonds	US195325DQ52	USD	Baa2/Moody's Investors Service	15.05.2049	5 000,00	2 372 350,00	1 666 210,53	0,01	
Government of the Republic of Colombia/Bonds	US195325CU73	USD	Baa2/Moody's Investors Service	15.06.2045	26 500,00	12 573 455,00	8 723 454,70	0,06	
Government of the Republic of Colombia/Bonds	US195325DZ51	USD	Baa2/Moody's Investors Service	22.04.2032	55 100,00	26 143 297,00	19 487 916,54	0,13	
Government of the Republic of Colombia/Bonds	US195325EA91	USD	Baa2/Moody's Investors Service	22.02.2042	9 000,00	4 270 230,00	2 697 778,30	0,02	
Government of the Republic of Colombia/Bonds	US195325BM66	USD	Baa2/Moody's Investors Service	18.01.2041	46 000,00	21 825 620,00	17 871 101,39	0,12	
Government of the Republic of Colombia/Bonds	US195325BR53	USD	Baa2/Moody's Investors Service	26.02.2044	33 000,00	15 657 510,00	11 655 270,38	0,08	
<b>Total per emitter</b>					233 100,00		83 388 046,76	0,56	
Saudi Arabia Government/Eurobonds	XS2577135127	USD	A1/Moody's Investors Service	18.07.2033	20 000,00	9 489 400,00	9 249 982,44	0,06	
Saudi Arabia Government/Eurobonds	XS1936302949	USD	A1/Moody's Investors Service	16.01.2050	14 000,00	6 642 580,00	5 988 376,65	0,04	
Saudi Arabia Government/Eurobonds	XS1791939736	USD	A1/Moody's Investors Service	17.04.2049	17 500,00	8 303 225,00	7 309 435,98	0,05	
Saudi Arabia Government/Eurobonds	XS2294322818	USD	A1/Moody's Investors Service	02.02.2033	25 000,00	11 861 750,00	9 255 640,49	0,06	
Saudi Arabia Government/Eurobonds	XS1694218469	USD	A1/Moody's Investors Service	04.10.2047	21 000,00	9 963 870,00	8 345 848,22	0,06	
Saudi Arabia Government/Eurobonds	XS1936302865	USD	A1/Moody's Investors Service	16.04.2029	12 000,00	5 693 640,00	5 585 520,94	0,04	
Saudi Arabia Government/Eurobonds	XS1791939066	USD	A1/Moody's Investors Service	17.04.2030	10 000,00	4 744 700,00	4 655 191,23	0,03	
Saudi Arabia Government/Eurobonds	XS1694217495	USD	A1/Moody's Investors Service	04.03.2028	12 470,00	5 916 640,90	5 555 158,14	0,04	
Saudi Arabia Government/Eurobonds	XS1508675508	USD	A1/Moody's Investors Service	26.10.2046	48 000,00	22 774 560,00	18 897 646,65	0,13	
<b>Total per emitter</b>					179 970,00		74 842 800,75	0,50	
Government of the Emirate of Sharjah/Eurobonds	XS2207514063	USD	BBB-/Standard & Poor's	28.07.2050	17 000,00	8 065 990,00	4 852 893,92	0,03	
Government of the Emirate of Sharjah/Eurobonds	XS2302929810	USD	BBB-/Standard & Poor's	10.03.2033	15 000,00	7 117 050,00	5 682 237,69	0,04	
Government of the Emirate of Sharjah/Eurobonds	XS2302929901	USD	BBB-/Standard & Poor's	10.03.2051	9 000,00	4 270 230,00	2 724 417,65	0,02	
Government of the Emirate of Sharjah/Eurobonds	XS2587708624	USD	BBB-/Standard & Poor's	23.11.2032	18 000,00	8 540 460,00	8 773 021,47	0,06	
<b>Total per emitter</b>					59 000,00		22 032 570,74	0,15	
Government of Brazil/Bonds	US105756BX78	USD	Ba2/Moody's Investors Service	07.04.2026	20 000,00	9 489 400,00	10 116 113,00	0,07	
<b>Total per emitter</b>					20 000,00		10 116 113,00	0,07	
Government of the Republic of Panama/Bonds	US698299BT07	USD	Baa2/Moody's Investors Service	14.02.2035	57 000,00	27 044 790,00	27 009 815,08	0,18	
Government of the Republic of Panama/Bonds	US698299BN37	USD	Baa2/Moody's Investors Service	29.09.2032	5 000,00	2 372 350,00	1 742 124,68	0,01	
Government of the Republic of Panama/Bonds	US698299BK97	USD	Baa2/Moody's Investors Service	23.01.2030	32 000,00	15 183 040,00	12 975 655,42	0,09	
Government of the Republic of Panama/Bonds	US698299BR41	USD	Baa2/Moody's Investors Service	19.01.2033	5 000,00	2 372 350,00	1 896 962,82	0,01	
Government of the Republic of Panama/Bonds	US698299AW45	USD	Baa2/Moody's Investors Service	26.01.2036	56 000,00	26 570 320,00	27 169 563,40	0,18	
Government of the Republic of Panama/Bonds	US698299BH68	USD	Baa2/Moody's Investors Service	16.04.2050	9 000,00	4 270 230,00	3 064 970,39	0,02	
<b>Total per emitter</b>					164 000,00		73 859 091,79	0,50	
Government of the Kingdom of Morocco/Eurobonds	XS2270577344	USD	BB+/Standard & Poor's	15.12.2050	37 000,00	17 555 390,00	11 397 953,99	0,08	
Government of the Kingdom of Morocco/Eurobonds	XS2595028700	USD	BB+/Standard & Poor's	08.09.2033	23 000,00	10 912 810,00	10 891 226,89	0,07	
Government of the Kingdom of Morocco/Eurobonds	XS2595028452	USD	BB+/Standard & Poor's	08.03.2028	13 000,00	6 168 110,00	6 134 839,90	0,04	
<b>Total per emitter</b>					73 000,00		28 424 020,77	0,19	
Government of Romania/Eurobonds	XS2571923007	USD	BBB-/Standard & Poor's	17.01.2033	17 500,00	16 606 450,00	17 433 582,68	0,12	
Government of Romania/Eurobonds	XS2571924070	USD	BBB-/Standard & Poor's	17.01.2053	15 000,00	14 234 100,00	15 130 589,32	0,10	
Government of Romania/Eurobonds	XS2485249523	USD	BBB-/Standard & Poor's	25.05.2034	10 750,00	10 201 105,00	9 974 470,45	0,07	
<b>Total per emitter</b>					43 250,00		42 538 642,45	0,29	
Government of the Republic of Poland/Bonds	US857524AE20	USD	A2/Moody's Investors Service	16.11.2032	5 000,00	2 372 350,00	2 453 965,43	0,02	
Government of the Republic of Poland/Bonds	US731011AW25	USD	A2/Moody's Investors Service	04.04.2053	19 180,00	9 100 334,60	8 682 710,13	0,06	
Government of the Republic of Poland/Bonds	US731011AU68	USD	A2/Moody's Investors Service	06.04.2026	16 500,00	7 828 755,00	7 988 853,37	0,05	
<b>Total per emitter</b>					40 680,00		19 125 528,93	0,13	
Government of the Republic of Philippines/Bonds	US718286CW51	USD	BBB+/Standard & Poor's	17.07.2033	12 000,00	5 693 640,00	5 552 089,78	0,04	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	4 270 230,00	4 080 506,83	0,03	
Government of the Republic of Philippines/Bonds	US718286CU95	USD	BBB+/Standard & Poor's	13.10.2047	5 000,00	2 372 350,00	2 453 482,92	0,02	
Government of the Republic of Philippines/Bonds	US718286CV78	USD	BBB+/Standard & Poor's	13.10.2027	20 000,00	9 489 400,00	9 669 537,81	0,07	
Government of the Republic of Philippines/Bonds	US718286BG11	USD	BBB+/Standard & Poor's	23.10.2034	52 589,00	24 951 902,83	27 205 236,41	0,18	
Government of the Republic of Philippines/Bonds	USY6972HLP91	USD	BBB+/Standard & Poor's	29.03.2047	5 000,00	2 372 350,00	1 874 267,21	0,01	
Government of the Republic of Philippines/Bonds	US718286AY36	USD	BBB+/Standard & Poor's	02.02.2030	26 000,00	12 336 220,00	15 164 255,95	0,10	
<b>Total per emitter</b>					129 589,00		65 999 376,90	0,44	
Government of Qatar/Eurobonds	XS2155352664	USD	AA/Standard & Poor's	16.04.2030	51 059,00	24 225 963,73	23 125 701,21	0,16	

Government of Qatar/Eurobonds	XS1807174559	USD	AA/Standard & Poor's	23.04.2048	50 000,00	23 723 500,00	22 605 049,66	0,15	
Government of Qatar/Eurobonds	XS1959337582	USD	AA/Standard & Poor's	14.03.2029	20 000,00	9 489 400,00	9 097 741,89	0,06	
Government of Qatar/Eurobonds	XS1405781854	USD	AA/Standard & Poor's	02.06.2046	5 000,00	2 372 350,00	2 141 567,13	0,01	
Government of Qatar/Eurobonds	XS0615236188	USD	AA/Standard & Poor's	20.01.2042	32 000,00	15 183 040,00	15 960 723,75	0,11	
Government of Qatar/Eurobonds	XS1807174393	USD	AA/Standard & Poor's	23.04.2028	47 200,00	22 394 984,00	22 493 902,64	0,15	
<b>Total per emitter</b>					205 259,00		95 424 686,28	0,64	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JWHA4	USD		27.05.2026	60,00	5 693 640,00	3 314 933,68	0,02	
RUSSIAN FED MIN FIN/Eurobonds	XS0088543193	USD		24.06.2028	9 610,00	4 559 656,70	5 050 910,31	0,03	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXTS9	USD		23.06.2027	25,00	2 372 350,00	1 317 880,62	0,01	
RUSSIAN FED MIN FIN/Eurobonds	RU000A1006S9	USD		28.03.2035	94,00	8 920 036,00	3 445 177,91	0,02	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXU14	USD		23.06.2047	25,00	2 372 350,00	888 371,93	0,01	
<b>Total per emitter</b>					9 814,00		14 017 274,46	0,09	
Government of Kuwait/Eurobonds	XS1582346968	USD	AA-/Fitch Ratings	20.03.2027	50 229,00	23 832 153,63	22 693 506,28	0,15	
<b>Total per emitter</b>					50 229,00		22 693 506,28	0,15	
KSA SUKUK LTD (Saudi Arabia Government)/Eurobonds	XS1881581968	USD	A1/Moody's Investors Service	19.01.2029	23 000,00	10 912 810,00	10 574 801,78	0,07	
<b>Total per emitter</b>					23 000,00		10 574 801,78	0,07	
Government of Israel/Bonds	US46513JB429	USD	AA-/Standard & Poor's	03.07.2050	20 000,00	9 489 400,00	7 171 467,76	0,05	
Government of Israel/Bonds	US46514BRA79	USD	AA-/Standard & Poor's	17.01.2033	15 000,00	7 117 050,00	6 744 095,23	0,05	
<b>Total per emitter</b>					35 000,00		13 915 562,99	0,09	
Government of the Republic of Peru/Bonds	US715638BM30	USD	BBB+/Standard & Poor's	18.11.2050	10 000,00	4 744 700,00	4 583 816,71	0,03	
Government of the Republic of Peru/Bonds	US715638AP79	USD	BBB+/Standard & Poor's	21.11.2033	25 000,00	11 861 750,00	14 634 400,45	0,10	
Government of the Republic of Peru/Bonds	US715638AU64	USD	BBB+/Standard & Poor's	14.03.2037	5 000,00	2 372 350,00	2 486 503,00	0,02	
<b>Total per emitter</b>					40 000,00		21 704 720,16	0,15	
Government of Hungary/Eurobonds	XS2574267345	USD	BBB/Fitch Ratings	25.09.2052	16 000,00	7 591 520,00	7 484 840,17	0,05	
<b>Total per emitter</b>					16 000,00		7 484 840,17	0,05	
PERUSAHAAN PENERBIT SBSN (Government of the Republic of Indonesia)/Bonds	US71567RAP10	USD	BBB/Fitch Ratings	23.06.2030	16 000,00	7 591 520,00	6 520 010,69	0,04	
<b>Total per emitter</b>					16 000,00		6 520 010,69	0,04	
Government of United Arab Emirates/Eurobonds	XS2125308168	USD	Aa2/Moody's Investors Service	16.04.2030	23 000,00	10 912 810,00	10 003 774,14	0,07	
<b>Total per emitter</b>					23 000,00		10 003 774,14	0,07	
European bank of reconstruction and developments/Eurobonds	XS1982112069	KZT		25.04.2024	30 000 000,00	30 000 000,00	32 169 076,67	0,22	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	30 145 016,67	0,20	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	31 119 416,67	0,21	
European bank of reconstruction and developments/Eurobonds	XS2264979431	KZT		08.12.2029	45 000 000,00	45 000 000,00	47 037 750,00	0,32	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT	AAA/Fitch Ratings	28.02.2026	10 000 000,00	10 000 000,00	10 098 908,33	0,07	
European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	31 723 850,00	0,21	
European bank of reconstruction and developments/Eurobonds	XS2252216937	KZT		12.11.2024	60 000 000,00	60 000 000,00	63 757 650,00	0,43	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	30 145 016,67	0,20	
European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	41 986 352,92	0,28	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	30 729 516,67	0,21	
<b>Total per emitter</b>					334 416 666,67		348 912 554,58	2,34	
Asian Development Bank/Eurobonds	XS1937714753	KZT	AAA/Standard & Poor's	30.01.2026	7 617 200,00	7 617 200,00	7 739 901,63	0,05	
Asian Development Bank/Eurobonds	US045167FW84	USD	AAA/Standard & Poor's	25.04.2028	50 000,00	23 723 500,00	23 154 914,92	0,16	
<b>Total per emitter</b>					7 667 200,00		30 894 816,56	0,21	
Eurasian bank of development/Bonds	KZ2C00004745	KZT		27.05.2024	2 176 667,00	2 176 667,00	2 247 317,98	0,02	
Eurasian bank of development/Bonds	KZ2D00004421	KZT		11.10.2023	5 000 000,00	5 000 000,00	5 222 986,11	0,04	
Eurasian bank of development/Bonds	KZ2D00003241	KZT		27.05.2024	4 492 188,00	4 492 188,00	4 637 996,94	0,03	
Eurasian bank of development/Bonds	KZ2C00004711	KZT		27.05.2024	4 500 000,00	4 500 000,00	4 646 062,50	0,03	
<b>Total per emitter</b>					16 168 855,00		16 754 363,53	0,11	
"First Heartland Jusan Bank" JSC	19.09.2014 №524	KZT		19.09.2024			20 061 808,22	0,14	Deposit
<b>Total per emitter</b>							20 061 808,22	0,14	
Eurasian Bank JSC	17.09.2014 №519	KZT		18.09.2024			20 065 890,41	0,14	Deposit
Eurasian Bank JSC	18.09.2014 №520	KZT		18.09.2024			5 016 027,40	0,03	Deposit



Eurasian Bank JSC	31.07.2014 №412	KZT		31.07.2024			17 245 452,05	0,12	Deposit
Eurasian Bank JSC	31.10.2014 №639	KZT		31.10.2024			5 200 410,96	0,04	Deposit
<b>Total per emitter</b>							<b>47 527 780,82</b>	<b>0,32</b>	
Kaspi Bank JSC	04.11.2014 №645	KZT	BB/Standard & Poor's	04.11.2024			20 780 821,92	0,14	Deposit
<b>Total per emitter</b>							<b>20 780 821,92</b>	<b>0,14</b>	
ForteBank JSC	19.08.2014 №462	KZT	BB/Fitch Ratings	19.08.2024			5 051 835,62	0,03	Deposit
ForteBank JSC	28.08.2014 №477	KZT	BB/Fitch Ratings	28.08.2024			15 125 753,42	0,10	Deposit
ForteBank JSC	16.09.2014 №511	KZT	BB/Fitch Ratings	16.09.2024			20 076 438,36	0,14	Deposit
<b>Total per emitter</b>							<b>40 254 027,40</b>	<b>0,27</b>	
Halyk Bank of Kazakhstan JSC	04.09.2014 №494	KZT	BBB-/Fitch Ratings	04.09.2024			20 134 630,14	0,14	Deposit
Halyk Bank of Kazakhstan JSC	28.08.2014 №473	KZT	BBB-/Fitch Ratings	28.08.2024			5 041 452,05	0,03	Deposit
Halyk Bank of Kazakhstan JSC	18.09.2014 №518	KZT	BBB-/Fitch Ratings	18.09.2024			20 067 671,23	0,14	Deposit
Halyk Bank of Kazakhstan JSC	18.09.2014 №521	KZT	BBB-/Fitch Ratings	18.09.2024			15 048 082,19	0,10	Deposit
Halyk Bank of Kazakhstan JSC	15.08.2014 №460	KZT	BBB-/Fitch Ratings	15.08.2024			5 056 013,70	0,03	Deposit
<b>Total per emitter</b>							<b>65 347 849,32</b>	<b>0,44</b>	
The National Bank of the Republic of Kazakhstan	25.09.2023 No ref	KZT		04.10.2023			100 137 500,00	0,67	Deposit
The National Bank of the Republic of Kazakhstan	29.09.2023 No ref	KZT		02.10.2023			315 235 668,06	2,11	Deposit
The National Bank of the Republic of Kazakhstan	27.09.2023 No ref	KZT		06.10.2023			100 045 833,33	0,67	Deposit
<b>Total per emitter</b>							<b>515 419 001,39</b>	<b>3,46</b>	
<b>TOTAL current value of pension assets investment portfolio</b>						<b>1 282 733 306 672,67</b>	<b>14 913 444 233,65</b>	<b>100,00</b>	
Cash on investment accounts							112 943 280,10		
Other assets							1 465 937,82		
Assets in external management							2 189 088 129,29		
<b>TOTAL current value of pension assets under fiduciary management by National Bank of the Republic of Kazakhstan</b>							<b>17 216 941 580,85</b>		