

**The structure of the investment portfolio of pension assets formed from compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**

(type of contributions)

of the unified accumulative pension fund managed by

«BCC Invest» JSC

(name)

The investment portfolio consists of pension assets of depositors, regardless of whether the depositor has reached the age established by paragraph 1 of Article 207 of the Social Code of the Republic of Kazakhstan, and has a minimum return value calculated based on the results of 12 (twelve) months

(criterion for forming an investment portfolio)

as of April 01, 2026

(thousand tenge)

1	2	3	4	5	6	7	8	9	10
Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000760	KZT		07.08.2029	300 000,00	300 000,00	320 547,15	2,49	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	200 000,00	200 000,00	188 157,49	1,46	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS3093658014	USD		01.07.2037	1 000,00	478 770,00	487 831,79	3,79	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001251	KZT		07.03.2030	100 000,00	100 000,00	90 644,87	0,70	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	300 000,00	300 000,00	258 470,70	2,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	500 000,00	500 000,00	423 601,83	3,29	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	200 000,00	200 000,00	167 796,82	1,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	100 000,00	100 000,00	89 562,57	0,70	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001095	KZT		27.10.2028	200 000,00	200 000,00	186 075,90	1,44	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS2914770545	USD		09.04.2035	220,00	105 329,40	104 106,68	0,81	
<b>Total per emitter</b>					1 901 220,00		2 316 795,80	17,98	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00011740	KZT		24.07.2029	200 000,00	200 000,00	201 113,08	1,56	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00016822	KZT		12.03.2031	300 000,00	300 000,00	302 625,00	2,35	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00004133	KZT		17.07.2026	28 000,00	28 000,00	27 890,64	0,22	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00013670	KZT		20.05.2030	250 000,00	250 000,00	276 456,57	2,15	
<b>Total per emitter</b>					778 000,00		808 085,28	6,27	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB/Standard & Poor's		79 426,00		361 420,86	2,81	
<b>Total per emitter</b>					79 426,00		361 420,86	2,81	
ForteBank JSC/Eurobonds	XS2985300156	USD	BB/Fitch Ratings	04.02.2030	850,00	406 954,50	412 849,46	3,20	
<b>Total per emitter</b>					850,00		412 849,46	3,20	
JSC "Home Credit Bank" (SB of "Forte Bank" JSC)/Bonds	KZ2C00009926	KZT		08.08.2028	350 000,00	350 000,00	363 028,66	2,82	
JSC "Home Credit Bank" (SB of "Forte Bank" JSC)/Bonds	KZ2C00011195	KZT		27.02.2028	70 000,00	70 000,00	74 054,36	0,58	
<b>Total per emitter</b>					420 000,00		437 083,02	3,39	
"KMF Bank" JSC/Bonds	KZ2C00016426	KZT		12.12.2028	450 000,00	450 000,00	511 167,33	3,97	
<b>Total per emitter</b>					450 000,00		511 167,33	3,97	
Halyk Bank of Kazakhstan JSC/Dep.receipts	US46627J3023	USD	BBB/Standard & Poor's		9 000,00		134 349,66	1,04	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00012482	KZT		03.12.2027	400 000,00	400 000,00	440 214,07	3,42	
<b>Total per emitter</b>					409 000,00		574 563,73	4,46	
"KMF Bank" JSC/Bonds	KZ2C00013779	KZT		30.05.2026	400 000,00	400 000,00	470 876,65	3,65	
<b>Total per emitter</b>					400 000,00		470 876,65	3,65	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011211	KZT		23.05.2029	200 000,00	200 000,00	204 556,30	1,59	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007383	KZT		19.03.2031	109 000,00	109 000,00	97 173,03	0,75	
<b>Total per emitter</b>					309 000,00		301 729,33	2,34	
KazAgroFinance JSC/Bonds	KZ2C00007862	KZT	BBB-/Fitch Ratings	20.08.2028	50 000,00	50 000,00	47 330,61	0,37	

KazAgroFinance JSC/Bonds	KZ2C00015543	KZT		07.10.2030	200 000,00	200 000,00	244 597,15	1,90	
KazAgroFinance JSC/Bonds	KZ2C00008514	KZT	BBB-/Fitch Ratings	28.07.2029	200 000,00	200 000,00	215 680,67	1,67	
<b>Total per emitter</b>					450 000,00		507 608,42	3,94	
Kaspi.kz JSC/Eurobonds	XS3011744623	USD	Baa3/Moody's Investors Service	26.03.2030	200,00	95 754,00	96 050,31	0,75	
Kaspi.kz JSC/Dep. receipts	US48581R2058	USD	BBB-/Fitch Ratings		2 800,00		95 554,87	0,74	
<b>Total per emitter</b>					3 000,00		191 605,18	1,49	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	Baa1/Moody's Investors Service	06.05.2026	200,00	100 000,00	102 770,00	0,80	
Development Bank of Kazakhstan JSC/Eurobonds	XS2800066370	KZT	Baa1/Moody's Investors Service	15.04.2027	400,00	200 000,00	201 692,67	1,57	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670694	USD	Baa1/Moody's Investors Service	06.05.2031	500,00	239 385,00	217 761,35	1,69	
<b>Total per emitter</b>					1 100,00		522 224,02	4,05	
ISHARES MSCI ACWI ETF/Shares	US4642882579	USD			5 500,00		356 351,64	2,77	
<b>Total per emitter</b>					5 500,00		356 351,64	2,77	
VANGUARD INT-TERM CORPORATE/Shares	US92206C8709	USD			2 600,00		102 551,65	0,80	
<b>Total per emitter</b>					2 600,00		102 551,65	0,80	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00014751	KZT		27.08.2028	200 000,00	200 000,00	235 211,83	1,83	
<b>Total per emitter</b>					200 000,00		235 211,83	1,83	
Private company BI Development Ltd/Bonds	KZ2D00012531	USD		31.10.2026	3 500,00	167 569,50	177 260,89	1,38	
Private company BI Development Ltd/Bonds	KZ2D00012457	KZT		31.10.2026	200 275,00	200 275,00	217 360,57	1,69	
Private company BI Development Ltd/Bonds	KZ2D00012861	KZT		29.05.2027	100 000,00	100 000,00	111 551,60	0,87	
<b>Total per emitter</b>					303 775,00		506 173,06	3,93	
Kazakhstan Communal Systems LLP/Bonds	KZX000005822	USD		11.12.2028	3 000,00	143 631,00	156 863,39	1,22	
Kazakhstan Communal Systems LLP/Bonds	KZX000005319	USD		30.09.2028	4 000,00	191 508,00	213 504,65	1,66	
<b>Total per emitter</b>					7 000,00		370 368,04	2,87	
Toyota Financial Services Kazakhstan MFO LLP/Bonds	KZ2P00007776	KZT	BBB+/Fitch Ratings	23.07.2026	79 300,00	79 300,00	79 210,77	0,62	
<b>Total per emitter</b>					79 300,00		79 210,77	0,62	
Industrial Development Fund JSC /Bonds	KZ2C00015857	KZT		09.10.2030	200 000,00	200 000,00	244 408,33	1,90	
<b>Total per emitter</b>					200 000,00		244 408,33	1,90	
"Kazatomprom" National Atomic Company JSC/Dep. receipts	US63253R2013	USD	Baa1/Moody's Investors Service		4 800,00		184 911,36	1,44	
<b>Total per emitter</b>					4 800,00		184 911,36	1,44	
AK Altyntalmas JSC/Bonds	KZ2C00012953	USD		26.12.2027	4 000,00	191 508,00	206 654,30	1,60	
<b>Total per emitter</b>					4 000,00		206 654,30	1,60	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007326	KZT		12.02.2028	40 000,00	40 000,00	36 667,23	0,29	
<b>Total per emitter</b>					40 000,00		36 667,23	0,29	
TENGIZCHEVROIL FIN CO IN/Eurobonds	XS2010030083	USD	Baa2/Moody's Investors Service	15.08.2030	1 200,00	574 524,00	533 188,43	4,14	
<b>Total per emitter</b>					1 200,00		533 188,43	4,14	
JPMorgan Chase Bank, National Association/Eurobonds	XS2168690365	KZT	AA-/Standard & Poor's	28.02.2029	3,00	300 000,00	285 179,45	2,21	
<b>Total per emitter</b>					3,00		285 179,45	2,21	
US GOVERNMENT/Bonds	US912797SX61	USD	Aa1/Moody's Investors Service	04.06.2026	15 000,00	718 155,00	713 180,34	5,53	
<b>Total per emitter</b>					15 000,00		713 180,34	5,53	
Asian Development Bank/Eurobonds	XS2351373134	KZT	AAA/Standard & Poor's	17.09.2029	58 500,01	58 500,01	50 601,55	0,39	
<b>Total per emitter</b>					58 500,01		50 601,55	0,39	
European bank of reconstruction and developments/Eurobonds	XS2774403690	KZT	AAA/Fitch Ratings	28.03.2029	100 000 000,00	100 000,00	104 480,58	0,81	
<b>Total per emitter</b>					100 000 000,00		104 480,58	0,81	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		01.04.2026	1 134 941,00		961 796,67	7,46	Reverse REPO
<b>Total per emitter</b>					1 134 941,00		961 796,67	7,46	
National company "KazMunayGaz" JSC/Ordinary shares	KZ1C000001122	KZT	Baa1/Moody's Investors Service	01.04.2026	15 791,00		499 978,91	3,88	Reverse REPO
<b>Total per emitter</b>					15 791,00		499 978,91	3,88	
<b>TOTAL current value of pension assets investment portfolio</b>					<b>107 274 006,01</b>		<b>12 886 923,22</b>	<b>100,00</b>	
Cash on investment accounts							197 052,46		
Other assets							118,12		
<b>TOTAL current value of pension assets under fiduciary management by the «BCC Invest» JSC</b>							<b>13 084 093,80</b>		