

**The structure of the investment portfolio of pension assets formed from  
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**

(type of contributions)

**of the unified accumulative pension fund managed by National Bank of the Republic of Kazakhstan**

**as of September 01, 2026**

(thousand tenge)

| Emitter and type of financial instrument                           | Identifier of financial instrument | Currency of notional value (basic asset) | Rating | Maturity date | Quantity       | Notional value | Current value  | Share of investment portfolio, % | Notes |
|--------------------------------------------------------------------|------------------------------------|------------------------------------------|--------|---------------|----------------|----------------|----------------|----------------------------------|-------|
| 1                                                                  | 2                                  | 3                                        | 4      | 5             | 6              | 7              | 8              | 9                                | 10    |
| The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60    | KZK200000737                       | KZT                                      |        | 18.11.2027    | 129 245 536,00 | 129 245 536,00 | 134 500 874,90 | 0,66                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180   | KZKD00001186                       | KZT                                      |        | 25.08.2036    | 171 094 584,00 | 171 094 584,00 | 143 018 304,36 | 0,70                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180   | KZKD00000493                       | KZT                                      |        | 23.11.2026    | 86 834 950,00  | 86 834 950,00  | 88 376 578,72  | 0,43                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEIKAM-12    | KZK100000431                       | KZT                                      |        | 05.02.2027    | 150 000 000,00 | 15 000 000,00  | 14 033 520,00  | 0,07                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96    | KZKD00001202                       | KZT                                      |        | 04.02.2030    | 289 553 915,00 | 289 553 915,00 | 276 816 566,97 | 1,35                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108   | KZKD00001277                       | KZT                                      |        | 06.03.2034    | 148 000 000,00 | 148 000 000,00 | 158 510 876,64 | 0,77                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-76    | KZK200000760                       | KZT                                      |        | 07.08.2029    | 120 150 000,00 | 120 150 000,00 | 127 548 897,08 | 0,62                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96    | KZKD00001301                       | KZT                                      |        | 05.06.2033    | 108 250 000,00 | 108 250 000,00 | 111 992 316,76 | 0,55                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240   | KZKD00000550                       | KZT                                      |        | 24.04.2032    | 66 051 097,00  | 66 051 097,00  | 46 580 563,63  | 0,23                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192  | KZKA00000660                       | KZT                                      |        | 24.02.2030    | 18 819 230,00  | 18 819 230,00  | 19 767 623,94  | 0,10                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156   | KZKD00001293                       | KZT                                      |        | 22.05.2038    | 60 000 000,00  | 60 000 000,00  | 62 617 460,98  | 0,31                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240  | KZKA00000470                       | KZT                                      |        | 29.11.2031    | 24 850 768,00  | 24 850 768,00  | 26 500 568,38  | 0,13                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204  | KZKA00000488                       | KZT                                      |        | 28.02.2029    | 20 000 000,00  | 20 000 000,00  | 20 999 936,90  | 0,10                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132   | KZKD00001152                       | KZT                                      |        | 26.07.2032    | 297 000 000,00 | 297 000 000,00 | 257 828 842,32 | 1,26                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168   | KZKD00000949                       | KZT                                      |        | 16.04.2032    | 254 212 401,00 | 254 212 401,00 | 232 084 410,14 | 1,13                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216  | KZKA00000207                       | KZT                                      |        | 29.06.2027    | 11 150 000,00  | 11 150 000,00  | 11 319 729,91  | 0,06                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300   | KZKD00000774                       | KZT                                      |        | 25.07.2039    | 330 000 000,00 | 330 000 000,00 | 274 567 940,15 | 1,34                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228  | KZKA00000264                       | KZT                                      |        | 30.12.2028    | 16 155 555,00  | 16 155 555,00  | 17 238 188,31  | 0,08                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/МЕТІКAM-48   | KZKT00000024                       | KZT                                      |        | 09.09.2026    | 242 600 000,00 | 242 600 000,00 | 264 304 512,25 | 1,29                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192   | KZKD00000477                       | KZT                                      |        | 19.10.2027    | 109 779 858,00 | 109 779 858,00 | 103 761 944,52 | 0,51                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/МЕТІСІКAM-48 | KZKF00000020                       | KZT                                      |        | 08.05.2030    | 69 000 000,00  | 69 000 000,00  | 73 022 501,51  | 0,36                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180   | KZKD00000956                       | KZT                                      |        | 23.04.2033    | 320 305 839,00 | 320 305 839,00 | 268 339 613,43 | 1,31                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180   | KZKD00000931                       | KZT                                      |        | 04.04.2033    | 295 000 000,00 | 295 000 000,00 | 237 486 086,73 | 1,16                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72    | KZKD00001145                       | KZT                                      |        | 19.05.2027    | 298 700 000,00 | 298 700 000,00 | 295 737 427,02 | 1,44                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300   | KZKD00000725                       | KZT                                      |        | 20.12.2038    | 297 516 144,00 | 297 516 144,00 | 235 417 001,99 | 1,15                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60    | KZK200000786                       | KZT                                      |        | 18.06.2031    | 24 000 000,00  | 24 000 000,00  | 25 258 200,00  | 0,12                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156  | KZKA00000611                       | KZT                                      |        | 30.09.2026    | 79 159 487,00  | 79 159 487,00  | 86 523 895,02  | 0,42                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228  | KZKA00000322                       | KZT                                      |        | 29.06.2029    | 36 637 151,00  | 36 637 151,00  | 37 191 913,10  | 0,18                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228  | KZKA00000454                       | KZT                                      |        | 29.09.2030    | 14 822 130,00  | 14 822 130,00  | 16 201 235,15  | 0,08                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180   | KZKD00001194                       | KZT                                      |        | 28.01.2037    | 309 036 596,00 | 309 036 596,00 | 280 491 526,94 | 1,37                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216  | KZKA00000280                       | KZT                                      |        | 25.02.2028    | 18 000 000,00  | 18 000 000,00  | 18 900 830,48  | 0,09                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240   | KZKD00000741                       | KZT                                      |        | 12.05.2034    | 233 900 000,00 | 233 900 000,00 | 216 834 864,53 | 1,06                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72    | KZKD00001210                       | KZT                                      |        | 03.03.2029    | 237 973 716,00 | 237 973 716,00 | 254 314 419,18 | 1,24                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204  | KZKA00000520                       | KZT                                      |        | 28.06.2029    | 9 880 384,00   | 9 880 384,00   | 10 029 993,41  | 0,05                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96    | KZKD00001095                       | KZT                                      |        | 27.10.2028    | 83 348 483,00  | 83 348 483,00  | 83 181 577,66  | 0,41                             |       |

|                                                                   |               |     |  |            |                   |                |                   |       |  |
|-------------------------------------------------------------------|---------------|-----|--|------------|-------------------|----------------|-------------------|-------|--|
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156  | KZKD00000758  | KZT |  | 20.06.2027 | 237 955 663,00    | 237 955 663,00 | 226 905 813,23    | 1,11  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168  | KZKD00001111  | KZT |  | 10.03.2035 | 317 800 000,00    | 317 800 000,00 | 273 949 870,83    | 1,34  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60   | KZK200000778  | KZT |  | 09.10.2030 | 81 100 000,00     | 81 100 000,00  | 92 589 072,05     | 0,45  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156  | KZKD00001103  | KZT |  | 17.02.2034 | 361 150 000,00    | 361 150 000,00 | 314 330 192,93    | 1,53  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180  | KZKD00000659  | KZT |  | 24.10.2027 | 37 000 000,00     | 37 000 000,00  | 36 161 996,58     | 0,18  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180  | KZKD00000717  | KZT |  | 10.12.2028 | 91 369 221,00     | 91 369 221,00  | 82 645 526,80     | 0,40  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120  | KZKD00000907  | KZT |  | 03.07.2027 | 15 851 600,00     | 15 851 600,00  | 15 580 027,93     | 0,08  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216  | KZKD00001079  | KZT |  | 11.02.2037 | 340 634 140,00    | 340 634 140,00 | 281 397 143,57    | 1,37  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48   | KZK200000729  | KZT |  | 16.09.2026 | 131 503 992,00    | 131 503 992,00 | 139 685 016,07    | 0,68  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168 | KZKA00000538  | KZT |  | 28.08.2026 | 0,00              | 0,00           | 3 039 999,41      | 0,02  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216 | KZKA00000447  | KZT |  | 27.08.2029 | 11 622 767,00     | 11 622 767,00  | 12 810 526,79     | 0,06  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72   | KZKD00001251  | KZT |  | 07.03.2030 | 164 586 560,00    | 164 586 560,00 | 160 575 859,84    | 0,78  |  |
| The Ministry of Finance of the Republic of Kazakhstan/МЕТИСКАМ-48 | KZKF00000012  | KZT |  | 30.07.2029 | 12 500 000,00     | 12 500 000,00  | 12 688 613,70     | 0,06  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180  | KZKD00000535  | KZT |  | 27.03.2027 | 171 334 981,00    | 171 334 981,00 | 166 258 519,56    | 0,81  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144  | KZKD00001178  | KZT |  | 23.08.2033 | 201 000 000,00    | 201 000 000,00 | 171 002 971,09    | 0,83  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84   | KZKD00001285  | KZT |  | 06.03.2032 | 254 500 000,00    | 254 500 000,00 | 270 174 672,38    | 1,32  |  |
| The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-72  | KZK700000040  | KZT |  | 18.11.2028 | 185 000 000,00    | 185 000 000,00 | 195 056 137,50    | 0,95  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156  | KZKD00000964  | KZT |  | 10.05.2031 | 267 099 830,00    | 267 099 830,00 | 242 114 243,64    | 1,18  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96   | KZKD00001327  | KZT |  | 12.03.2034 | 162 999 990,00    | 162 999 990,00 | 179 851 852,63    | 0,88  |  |
| The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-84  | KZK700000073  | KZT |  | 03.03.2030 | 21 000 000,00     | 21 000 000,00  | 22 994 893,25     | 0,11  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180 | KZKA00000645  | KZT |  | 13.12.2028 | 25 000 000,00     | 25 000 000,00  | 26 675 962,47     | 0,13  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192  | KZKD00000543  | KZT |  | 18.04.2028 | 215 572 451,00    | 215 572 451,00 | 193 360 604,52    | 0,94  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180  | KZKD00000790  | KZT |  | 13.08.2029 | 208 452 023,00    | 208 452 023,00 | 187 303 305,80    | 0,91  |  |
| The Ministry of Finance of the Republic of Kazakhstan/МУКАМ-072   | KZKB00000040  | KZT |  | 31.03.2031 | 170 500 000,00    | 170 500 000,00 | 179 635 247,92    | 0,88  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192  | KZKD00000626  | KZT |  | 20.09.2028 | 56 801 356,00     | 56 801 356,00  | 50 294 059,13     | 0,25  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96   | KZKD00001160  | KZT |  | 28.07.2029 | 111 136 853,00    | 111 136 853,00 | 100 405 120,37    | 0,49  |  |
| The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-60  | KZK700000032  | KZT |  | 14.10.2027 | 225 320 000,00    | 225 320 000,00 | 241 480 200,76    | 1,18  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240  | KZKD00000832  | KZT |  | 29.01.2035 | 331 154 326,00    | 331 154 326,00 | 297 105 132,73    | 1,45  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36   | KZK200000794  | KZT |  | 09.07.2029 | 12 000 000,00     | 12 000 000,00  | 12 328 004,00     | 0,06  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228 | KZKA00000546  | KZT |  | 27.09.2031 | 29 811 374,00     | 29 811 374,00  | 32 584 367,96     | 0,16  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120  | KZKD00001269  | KZT |  | 13.02.2035 | 307 500 000,00    | 307 500 000,00 | 326 107 438,57    | 1,59  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120  | KZKD00001129  | KZT |  | 17.03.2031 | 214 000 000,00    | 214 000 000,00 | 192 781 885,66    | 0,94  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216  | KZKD00000972  | KZT |  | 30.07.2036 | 240 300 000,00    | 240 300 000,00 | 192 110 203,51    | 0,94  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216 | KZKA00000512  | KZT |  | 30.05.2030 | 24 966 038,00     | 24 966 038,00  | 25 573 444,43     | 0,13  |  |
| The Ministry of Finance of the Republic of Kazakhstan/МЕТИСКАМ-48 | KZKF000000038 | KZT |  | 14.05.2033 | 90 000 000,00     | 90 000 000,00  | 94 959 022,19     | 0,46  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120  | KZKD00000899  | KZT |  | 06.03.2027 | 160 500 000,00    | 160 500 000,00 | 161 791 835,97    | 0,79  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84   | KZKD00001137  | KZT |  | 12.04.2028 | 136 091 064,00    | 136 091 064,00 | 131 245 088,03    | 0,64  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216 | KZKA00000256  | KZT |  | 26.11.2027 | 12 000 000,00     | 12 000 000,00  | 12 915 498,88     | 0,06  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300  | KZKD00000857  | KZT |  | 26.02.2040 | 307 551 837,00    | 307 551 837,00 | 248 059 240,44    | 1,21  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228 | KZKA00000223  | KZT |  | 27.08.2028 | 19 000 000,00     | 19 000 000,00  | 20 941 932,58     | 0,10  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204 | KZKA00000306  | KZT |  | 29.04.2027 | 14 000 000,00     | 14 000 000,00  | 14 455 082,18     | 0,07  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204 | KZKA00000330  | KZT |  | 29.07.2027 | 35 066 308,00     | 35 066 308,00  | 35 297 278,24     | 0,17  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180  | KZKD00000618  | KZT |  | 18.09.2027 | 45 000 000,00     | 45 000 000,00  | 42 987 645,00     | 0,21  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180  | KZKD00000840  | KZT |  | 04.02.2030 | 379 299 867,00    | 379 299 867,00 | 357 872 766,84    | 1,74  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360  | KZKD00000824  | KZT |  | 26.09.2044 | 80 000 000,00     | 80 000 000,00  | 82 886 109,06     | 0,40  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84   | KZKD00001244  | KZT |  | 22.02.2031 | 203 912 001,00    | 203 912 001,00 | 197 290 870,27    | 0,96  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72   | KZKD00001319  | KZT |  | 05.02.2032 | 123 000 000,00    | 123 000 000,00 | 135 673 141,00    | 0,66  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96   | KZKD00001228  | KZT |  | 12.05.2031 | 128 375 882,00    | 128 375 882,00 | 129 422 537,54    | 0,63  |  |
| The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-96  | KZK700000057  | KZT |  | 13.01.2031 | 106 000 000,00    | 106 000 000,00 | 108 682 668,61    | 0,53  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228 | KZKA00000371  | KZT |  | 28.01.2030 | 10 000 000,00     | 10 000 000,00  | 10 586 238,42     | 0,05  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108  | KZKD00001236  | KZT |  | 19.05.2032 | 170 099 000,00    | 170 099 000,00 | 172 003 330,49    | 0,84  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108  | KZKD00001087  | KZT |  | 31.03.2029 | 280 845 502,00    | 280 845 502,00 | 268 069 372,04    | 1,31  |  |
| Total per emitter                                                 |               |     |  |            | 12 520 292 450,00 |                | 11 713 998 328,39 | 57,10 |  |
| "BANK RBK" Bank JSC/Bonds                                         | KZ2C00008845  | KZT |  | 17.10.2032 | 10 378 455,00     | 10 378 455,00  | 11 020 061,95     | 0,05  |  |
| "BANK RBK" Bank JSC/Bonds                                         | KZ2C00011880  | KZT |  | 13.09.2031 | 59 942 502,00     | 59 942 502,00  | 61 973 070,46     | 0,30  |  |
| "BANK RBK" Bank JSC/Bonds                                         | KZ2C00006013  | KZT |  | 24.09.2026 | 21 274 828,00     | 12 764 896,80  | 13 370 591,15     | 0,07  |  |
| "BANK RBK" Bank JSC/Bonds                                         | KZ2C00006021  | KZT |  | 11.12.2030 | 39 191 443,00     | 39 191 443,00  | 38 839 066,68     | 0,19  |  |

|                                                           |               |     |                        |            |                    |                |                |      |  |
|-----------------------------------------------------------|---------------|-----|------------------------|------------|--------------------|----------------|----------------|------|--|
| "BANK RBK" Bank JSC/Bonds                                 | KZ2C00008852  | KZT |                        | 15.12.2032 | 21 339 261,00      | 21 339 261,00  | 20 427 823,37  | 0,10 |  |
| Total per emiter                                          |               |     |                        |            | 152 126 489,00     |                | 145 630 613,60 | 0,71 |  |
| ForteBank JSC/Bonds                                       | KZ000A1A18V6  | KZT |                        | 14.04.2027 | 448 085 568 606,00 | 4 480 855,69   | 4 366 309,67   | 0,02 |  |
| ForteBank JSC/Bonds                                       | KZ2C000000065 | KZT |                        | 29.11.2026 | 123 257 024 634,00 | 1 232 570,25   | 1 220 790,84   | 0,01 |  |
| ForteBank JSC/Ordinary shares                             | KZ000A0F4546  | KZT | BB/Fitch Ratings       |            | 930 191 171,00     |                | 3 258 736,06   | 0,02 |  |
| ForteBank JSC/Bonds                                       | KZ2C00000123  | KZT |                        | 14.04.2027 | 116 510 937 500,00 | 1 165 109,38   | 1 135 325,19   | 0,01 |  |
| ForteBank JSC/Bonds                                       | KZ2C00000073  | KZT |                        | 29.11.2031 | 270 908 105 133,00 | 2 709 081,05   | 2 051 642,99   | 0,01 |  |
| Total per emiter                                          |               |     |                        |            | 959 691 827 044,00 |                | 12 032 804,76  | 0,06 |  |
| JSC "Otbasny bank" house construction savings bank"/Bonds | KZ2C00013662  | KZT |                        | 24.04.2030 | 34 980 000,00      | 34 980 000,00  | 38 531 685,67  | 0,19 |  |
| JSC "Otbasny bank" house construction savings bank"/Bonds | KZ2C00011658  | KZT |                        | 24.07.2029 | 30 000 000,00      | 30 000 000,00  | 29 854 181,29  | 0,15 |  |
| JSC "Otbasny bank" house construction savings bank"/Bonds | KZ2C00011757  | KZT |                        | 13.12.2029 | 50 000 000,00      | 50 000 000,00  | 51 850 980,37  | 0,25 |  |
| JSC "Otbasny bank" house construction savings bank"/Bonds | KZ2C00013670  | KZT |                        | 20.05.2030 | 27 066 666,00      | 27 066 666,00  | 29 503 242,97  | 0,14 |  |
| JSC "Otbasny bank" house construction savings bank"/Bonds | KZ2C00013696  | KZT |                        | 13.08.2030 | 34 367 081,00      | 34 367 081,00  | 37 864 513,69  | 0,19 |  |
| JSC "Otbasny bank" house construction savings bank"/Bonds | KZ2C00016830  | KZT |                        | 22.05.2031 | 19 497 577,00      | 19 497 577,00  | 22 188 358,84  | 0,11 |  |
| JSC "Otbasny bank" house construction savings bank"/Bonds | KZ2C00016822  | KZT |                        | 12.03.2031 | 25 000 000,00      | 25 000 000,00  | 29 253 117,30  | 0,14 |  |
| JSC "Otbasny bank" house construction savings bank"/Bonds | KZ2C00013688  | KZT |                        | 13.08.2030 | 34 971 083,00      | 34 971 083,00  | 38 529 983,12  | 0,19 |  |
| JSC "Otbasny bank" house construction savings bank"/Bonds | KZ2C00016806  | KZT |                        | 12.03.2031 | 25 000 000,00      | 25 000 000,00  | 29 253 117,30  | 0,14 |  |
| JSC "Otbasny bank" house construction savings bank"/Bonds | KZ2C00011740  | KZT |                        | 24.07.2029 | 20 500 000,00      | 20 500 000,00  | 20 400 357,21  | 0,10 |  |
| JSC "Otbasny bank" house construction savings bank"/Bonds | KZ2C00016848  | KZT |                        | 22.05.2031 | 14 978 289,00      | 14 978 289,00  | 17 045 382,16  | 0,08 |  |
| Total per emiter                                          |               |     |                        |            | 316 360 696,00     |                | 344 274 919,93 | 1,68 |  |
| Bank CenterCredit JSC/Ordinary shares                     | KZ0007786572  | KZT | BB/Standard & Poor's   |            | 5 090 189,00       |                | 24 382 005,31  | 0,12 |  |
| Bank CenterCredit JSC/Bonds                               | KZ2C00006062  | KZT |                        | 25.10.2026 | 2 251 828,00       | 2 251 828,00   | 2 335 880,61   | 0,01 |  |
| Total per emiter                                          |               |     |                        |            | 7 342 017,00       |                | 26 717 885,92  | 0,13 |  |
| AO "Alatau City Bank" JSC/Bonds                           | KZ2C00002061  | KZT |                        | 04.06.2028 | 4 982 690 000,00   | 4 982 690,00   | 4 764 885,43   | 0,02 |  |
| AO "Alatau City Bank" JSC/Bonds                           | KZ000A0T9AL7  | KZT |                        | 11.07.2027 | 3 482 000 000,00   | 3 482 000,00   | 3 360 065,05   | 0,02 |  |
| Total per emiter                                          |               |     |                        |            | 8 464 690 000,00   |                | 8 124 950,48   | 0,04 |  |
| Halyk Bank of Kazakhstan JSC/Dep. receipts                | US46627J3023  | USD | BBB-/Standard & Poor's |            | 53 193,00          |                | 833 657,13     | 0,00 |  |
| Halyk Bank of Kazakhstan JSC/Ordinary shares              | KZ000A0LE0S4  | KZT | BBB-/Standard & Poor's |            | 19 285 235,00      |                | 7 549 590,95   | 0,04 |  |
| Halyk Bank of Kazakhstan JSC/Bonds                        | KZ2C00011468  | KZT |                        | 25.07.2031 | 18 214 344,00      | 182 143 440,00 | 171 843 642,14 | 0,84 |  |
| Total per emiter                                          |               |     |                        |            | 37 552 772,00      |                | 180 226 890,22 | 0,88 |  |
| Nurbank JSC/Preference shares                             | KZ000A1CTMV3  | KZT | B/Standard & Poor's    |            | 120 398,00         |                | 66 609,84      | 0,00 |  |
| Nurbank JSC/Ordinary shares                               | KZ000A1CTMU5  | KZT | B/Standard & Poor's    |            | 48 887,00          |                | 143 496,13     | 0,00 |  |
| Total per emiter                                          |               |     |                        |            | 169 285,00         |                | 210 105,98     | 0,00 |  |
| Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds           | KZ2C00015451  | KZT |                        | 12.09.2040 | 60 000 000,00      | 60 000 000,00  | 52 201 155,13  | 0,25 |  |
| Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds           | KZ2C00016368  | KZT |                        | 05.12.2040 | 45 000 000,00      | 45 000 000,00  | 37 782 684,12  | 0,18 |  |
| Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds           | KZ2C00018828  | KZT |                        | 08.07.2041 | 25 000 000,00      | 25 000 000,00  | 25 633 569,44  | 0,13 |  |
| Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds           | KZ2C00019255  | KZT |                        | 31.07.2041 | 27 000 000,00      | 27 000 000,00  | 27 387 157,50  | 0,13 |  |
| Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds           | KZ2C00014504  | KZT |                        | 27.06.2040 | 45 000 000,00      | 45 000 000,00  | 37 672 324,95  | 0,18 |  |
| Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds           | KZ2C00018836  | KZT |                        | 08.07.2041 | 25 000 000,00      | 25 000 000,00  | 25 633 569,44  | 0,13 |  |
| Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds           | KZ2C00014512  | KZT |                        | 27.06.2040 | 45 000 000,00      | 45 000 000,00  | 37 672 324,95  | 0,18 |  |
| Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds           | KZ2C00015469  | KZT |                        | 12.09.2040 | 60 000 000,00      | 60 000 000,00  | 52 201 155,13  | 0,25 |  |
| Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds           | KZ2C00016376  | KZT |                        | 05.12.2040 | 45 000 000,00      | 45 000 000,00  | 37 782 684,12  | 0,18 |  |
| Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds           | KZ2C00019248  | KZT |                        | 31.07.2041 | 25 110 000,00      | 25 110 000,00  | 25 470 056,48  | 0,12 |  |
| Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds           | KZ2C00019420  | KZT |                        | 18.08.2041 | 30 000 000,00      | 30 000 000,00  | 30 168 460,00  | 0,15 |  |
| Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds           | KZ2C00002319  | KZT | BBB/Fitch Ratings      | 03.08.2027 | 11 690 000,00      | 11 690 000,00  | 11 782 058,75  | 0,06 |  |
| Total per emiter                                          |               |     |                        |            | 443 800 000,00     |                | 401 387 200,02 | 1,96 |  |
| "Kazakhstan Housing Company" JSC /Bonds                   | KZ2C00014751  | KZT |                        | 27.08.2028 | 800 000,00         | 800 000,00     | 989 952,52     | 0,01 |  |
| "Kazakhstan Housing Company" JSC /Bonds                   | KZ2C00014744  | KZT |                        | 27.08.2028 | 3 921 663,00       | 3 921 663,00   | 4 852 825,22   | 0,02 |  |
| "Kazakhstan Housing Company" JSC /Bonds                   | KZ2C00014769  | KZT |                        | 24.09.2028 | 11 269 110,00      | 11 269 110,00  | 13 851 796,09  | 0,07 |  |
| "Kazakhstan Housing Company" JSC /Bonds                   | KZ2C00003333  | KZT |                        | 15.12.2027 | 10 600 000 000,00  | 10 600 000,00  | 10 859 944,21  | 0,05 |  |
| Total per emiter                                          |               |     |                        |            | 10 615 990 773,00  |                | 30 554 518,04  | 0,15 |  |
| NC Kazakhstan temir zholy JSC/Bonds                       | KZ2C00005890  | KZT |                        | 12.09.2034 | 20 000 000,00      | 20 000 000,00  | 21 073 333,33  | 0,10 |  |
| NC Kazakhstan temir zholy JSC/Bonds                       | KZ2C00005882  | KZT |                        | 03.10.2034 | 170 000 000,00     | 170 000 000,00 | 177 982 916,67 | 0,87 |  |
| Total per emiter                                          |               |     |                        |            | 190 000 000,00     |                | 199 056 250,00 | 0,97 |  |
| BAYAN SULU JSC/Ordinary shares                            | KZ1C00000165  | KZT |                        |            | 3 791 955,00       |                | 925 608,67     | 0,01 |  |
| Total per emiter                                          |               |     |                        |            | 3 791 955,00       |                | 925 608,67     | 0,01 |  |
| Development Bank of Kazakhstan JSC/Bonds                  | KZ2C00004018  | KZT |                        | 23.08.2030 | 8 172 000,00       | 8 172 000,00   | 8 189 876,25   | 0,04 |  |

|                                                         |              |     |                                |            |                  |                |                  |      |  |
|---------------------------------------------------------|--------------|-----|--------------------------------|------------|------------------|----------------|------------------|------|--|
| Development Bank of Kazakhstan JSC/Bonds                | KZ2C00004000 | KZT |                                | 22.08.2032 | 4 000 000,00     | 4 000 000,00   | 4 010 000,00     | 0,02 |  |
| Development Bank of Kazakhstan JSC/Bonds                | KZ2C00003713 | KZT |                                | 28.07.2031 | 15 000 000,00    | 15 000 000,00  | 15 200 000,00    | 0,07 |  |
| Development Bank of Kazakhstan JSC/Bonds                | KZ2C00004190 | KZT |                                | 03.12.2029 | 10 000 000,00    | 10 000 000,00  | 10 265 833,33    | 0,05 |  |
| Development Bank of Kazakhstan JSC/Bonds                | KZ2C00004026 | KZT |                                | 24.08.2028 | 6 701 800,00     | 6 701 800,00   | 6 714 086,63     | 0,03 |  |
| Development Bank of Kazakhstan JSC/Bonds                | KZ2C00004273 | KZT |                                | 18.06.2030 | 5 000 000,00     | 5 000 000,00   | 5 110 000,00     | 0,03 |  |
| <b>Total per emitter</b>                                |              |     |                                |            | 48 873 800,00    |                | 49 489 796,22    | 0,24 |  |
| "AstanaGas KMG" JSC/Bonds                               | KZ2C00005676 | KZT |                                | 13.12.2033 | 79 000 000,00    | 95 590 000,00  | 102 414 063,89   | 0,50 |  |
| <b>Total per emitter</b>                                |              |     |                                |            | 79 000 000,00    |                | 102 414 063,89   | 0,50 |  |
| Agrarian Credit Corporation JSC /Bonds                  | KZ2C00006161 | KZT |                                | 10.10.2026 | 20 013 353,00    | 20 013 353,00  | 20 843 887,53    | 0,10 |  |
| Agrarian Credit Corporation JSC /Bonds                  | KZ2C00006922 | KZT |                                | 26.08.2030 | 16 167 630,00    | 16 167 630,00  | 16 552 862,79    | 0,08 |  |
| <b>Total per emitter</b>                                |              |     |                                |            | 36 180 983,00    |                | 37 396 750,32    | 0,18 |  |
| KEGOC JSC/Bonds                                         | KZ2C00003572 | KZT |                                | 26.05.2031 | 47 500 000,00    | 47 500 000,00  | 49 166 735,60    | 0,24 |  |
| KEGOC JSC/Ordinary shares                               | KZ1C00000959 | KZT | Baa1/Moody's Investors Service |            | 18 856 931,00    |                | 27 334 630,04    | 0,13 |  |
| KEGOC JSC/Bonds                                         | KZ2C00003978 | KZT |                                | 29.08.2032 | 18 150 000,00    | 18 150 000,00  | 20 243 047,92    | 0,10 |  |
| <b>Total per emitter</b>                                |              |     |                                |            | 84 506 931,00    |                | 96 744 413,56    | 0,47 |  |
| Air Astana JSC/Ordinary shares                          | KZ1C00004050 | KZT |                                |            | 23 168 975,00    |                | 16 461 093,36    | 0,08 |  |
| <b>Total per emitter</b>                                |              |     |                                |            | 23 168 975,00    |                | 16 461 093,36    | 0,08 |  |
| National managing holding "Baiterek" JSC/Bonds          | KZ2C00010304 | KZT | BBB/Fitch Ratings              | 26.01.2039 | 173 030 010,00   | 173 030 010,00 | 180 998 096,79   | 0,88 |  |
| National managing holding "Baiterek" JSC/Bonds          | KZ2C00013878 | KZT |                                | 08.05.2030 | 35 000 000,00    | 35 000 000,00  | 38 958 014,18    | 0,19 |  |
| National managing holding "Baiterek" JSC/Bonds          | KZ2C00014041 | KZT |                                | 10.04.2027 | 49 700 000,00    | 49 700 000,00  | 53 631 742,51    | 0,26 |  |
| National managing holding "Baiterek" JSC/Bonds          | KZ2C00007060 | KZT | BBB/Fitch Ratings              | 09.12.2027 | 15 989 000,00    | 15 989 000,00  | 16 395 520,33    | 0,08 |  |
| National managing holding "Baiterek" JSC/Bonds          | KZ2C00004547 | KZT | BBB/Fitch Ratings              | 29.11.2033 | 450 000 000,00   | 450 000 000,00 | 483 875 000,00   | 2,36 |  |
| National managing holding "Baiterek" JSC/Bonds          | KZ2C00007078 | KZT | BBB/Fitch Ratings              | 09.12.2030 | 30 500 000,00    | 30 500 000,00  | 31 275 462,50    | 0,15 |  |
| National managing holding "Baiterek" JSC/Bonds          | KZ2C00013928 | KZT |                                | 12.06.2030 | 35 000 000,00    | 35 000 000,00  | 39 031 114,67    | 0,19 |  |
| National managing holding "Baiterek" JSC/Bonds          | KZ2C00007052 | KZT | BBB/Fitch Ratings              | 11.11.2030 | 36 700 000,00    | 36 700 000,00  | 37 955 649,72    | 0,19 |  |
| National managing holding "Baiterek" JSC/Bonds          | KZ2C00003812 | KZT | BBB/Fitch Ratings              | 23.12.2031 | 35 498 000,00    | 35 498 000,00  | 36 488 985,83    | 0,18 |  |
| National managing holding "Baiterek" JSC/Bonds          | KZ2C00018695 | KZT |                                | 31.07.2031 | 30 000 000,00    | 30 000 000,00  | 30 397 500,00    | 0,15 |  |
| National managing holding "Baiterek" JSC/Bonds          | KZ2C00013936 | KZT |                                | 10.09.2030 | 20 007 497,00    | 20 007 497,00  | 25 792 529,68    | 0,13 |  |
| National managing holding "Baiterek" JSC/Bonds          | KZ2C00013902 | KZT |                                | 12.06.2030 | 34 910 000,00    | 34 910 000,00  | 38 930 748,94    | 0,19 |  |
| National managing holding "Baiterek" JSC/Bonds          | KZ2C00005718 | KZT | BBB/Fitch Ratings              | 27.12.2033 | 38 850 000,00    | 38 850 000,00  | 39 495 881,25    | 0,19 |  |
| National managing holding "Baiterek" JSC/Bonds          | KZ2C00011211 | KZT | BBB/Fitch Ratings              | 23.05.2029 | 54 872 527,00    | 54 872 527,00  | 55 414 060,98    | 0,27 |  |
| <b>Total per emitter</b>                                |              |     |                                |            | 1 040 057 034,00 |                | 1 108 640 307,37 | 5,40 |  |
| "Fincraft Resources" JSC/Ordinary shares                | KZ1C00000553 | KZT |                                |            | 213 924 266,00   |                | 24 464,37        | 0,00 |  |
| "Fincraft Resources" JSC/Preference shares              | KZ1P00000566 | KZT |                                |            | 262 977 044,00   |                | 1 616 747,56     | 0,01 |  |
| <b>Total per emitter</b>                                |              |     |                                |            | 476 901 310,00   |                | 1 641 211,92     | 0,01 |  |
| Kazakhstan Sustainability Fund JSC /Bonds               | KZ2C00006906 | KZT |                                | 21.10.2032 | 143 836 994,00   | 143 836 994,00 | 158 652 204,38   | 0,77 |  |
| <b>Total per emitter</b>                                |              |     |                                |            | 143 836 994,00   |                | 158 652 204,38   | 0,77 |  |
| Dosjan temir joly (DTZ) JSC/Bonds                       | KZ2C00000701 | KZT |                                | 02.08.2028 | 6 000 000,00     | 6 000 000,00   | 5 491 781,97     | 0,03 |  |
| <b>Total per emitter</b>                                |              |     |                                |            | 6 000 000,00     |                | 5 491 781,97     | 0,03 |  |
| ABDI JSC/Bonds                                          | KZ2C00000743 | KZT |                                | 08.01.2027 | 342 940,00       | 2 114 432,04   | 1 327 964,97     | 0,01 |  |
| <b>Total per emitter</b>                                |              |     |                                |            | 342 940,00       |                | 1 327 964,97     | 0,01 |  |
| "Kazatomprom" National Atomic Company JSC/Dep. receipts | US63253R2013 | USD | Baa1/Moody's Investors Service |            | 12 502 880,00    |                | 430 625 380,73   | 2,10 |  |
| <b>Total per emitter</b>                                |              |     |                                |            | 12 502 880,00    |                | 430 625 380,73   | 2,10 |  |
| Atameken-Agro JSC/Preference shares                     | KZ1P00000038 | KZT |                                |            | 1 420 000,00     |                | 2 816 561,45     | 0,01 |  |
| Atameken-Agro JSC/Ordinary shares                       | KZ1C00000025 | KZT |                                |            | 899 993,00       |                | 1 802 062,97     | 0,01 |  |
| <b>Total per emitter</b>                                |              |     |                                |            | 2 319 993,00     |                | 4 618 624,42     | 0,02 |  |
| KazTransOil JSC/Ordinary shares                         | KZ1C00000744 | KZT | BBB/Fitch Ratings              |            | 10 521 574,00    |                | 12 604 109,14    | 0,06 |  |
| <b>Total per emitter</b>                                |              |     |                                |            | 10 521 574,00    |                | 12 604 109,14    | 0,06 |  |
| SevKazEnergo JSC/Bonds                                  | KZ2C00006500 | KZT |                                | 22.01.2027 | 20 000 000,00    | 2 000 000,00   | 2 029 027,78     | 0,01 |  |
| <b>Total per emitter</b>                                |              |     |                                |            | 20 000 000,00    |                | 2 029 027,78     | 0,01 |  |
| Kcell JSC/Ordinary shares                               | KZ1C00000876 | KZT | BB+/Fitch Ratings              |            | 14 116 287,00    |                | 45 019 380,17    | 0,22 |  |
| <b>Total per emitter</b>                                |              |     |                                |            | 14 116 287,00    |                | 45 019 380,17    | 0,22 |  |
| Korea Electric Power Corporation /Bonds                 | USY4907LAU62 | USD | AA/Standard & Poor's           | 21.07.2031 | 24 000,00        | 11 095 440,00  | 11 054 007,78    | 0,05 |  |
| Korea Electric Power Corporation /Bonds                 | USY4907LAL63 | USD | AA/Standard & Poor's           | 13.02.2028 | 50 000,00        | 23 115 500,00  | 23 187 228,68    | 0,11 |  |
| <b>Total per emitter</b>                                |              |     |                                |            | 74 000,00        |                | 34 241 236,46    | 0,17 |  |
| CPPIB CAPITAL INC /Bonds                                | US22411WBA36 | USD | AAA/Standard & Poor's          | 30.01.2027 | 40 000,00        | 18 492 400,00  | 18 577 757,83    | 0,09 |  |
| CPPIB CAPITAL INC /Bonds                                | USC28009AH87 | USD | AAA/Standard & Poor's          | 15.02.2031 | 25 000,00        | 11 557 750,00  | 11 258 572,82    | 0,06 |  |

|                                                     |              |     |                                |            |            |               |               |      |  |
|-----------------------------------------------------|--------------|-----|--------------------------------|------------|------------|---------------|---------------|------|--|
| <b>Total per emitter</b>                            |              |     |                                |            | 65 000,00  |               | 29 836 330,66 | 0,15 |  |
| CODELCO INC/Bonds                                   | USP3143NBQ62 | USD | BBB+/Standard & Poor's         | 08.01.2034 | 17 000,00  | 7 859 270,00  | 8 047 691,63  | 0,04 |  |
| CODELCO INC/Bonds                                   | USP3143NBZ61 | USD | BBB+/Standard & Poor's         | 30.01.2037 | 8 000,00   | 3 698 480,00  | 3 595 948,89  | 0,02 |  |
| CODELCO INC/Bonds                                   | USP3143NBR46 | USD | BBB+/Standard & Poor's         | 08.09.2053 | 5 000,00   | 2 311 550,00  | 2 340 051,41  | 0,01 |  |
| CODELCO INC/Bonds                                   | USP3143NBT02 | USD | BBB+/Standard & Poor's         | 26.01.2036 | 25 000,00  | 11 557 750,00 | 12 121 447,15 | 0,06 |  |
| <b>Total per emitter</b>                            |              |     |                                |            | 55 000,00  |               | 26 105 139,08 | 0,13 |  |
| ADNOC MURBAN RSC LTD/Eurobonds                      | XS2898198515 | USD | AA/Standard & Poor's           | 11.09.2054 | 5 000,00   | 2 311 550,00  | 2 030 301,46  | 0,01 |  |
| ADNOC MURBAN RSC LTD/Eurobonds                      | XS2898198358 | USD | AA/Standard & Poor's           | 11.09.2029 | 10 000,00  | 4 628 100,00  | 4 628 238,06  | 0,02 |  |
| ADNOC MURBAN RSC LTD/Eurobonds                      | XS2898198432 | USD | AA/Standard & Poor's           | 11.09.2034 | 15 000,00  | 6 934 650,00  | 6 727 477,33  | 0,03 |  |
| <b>Total per emitter</b>                            |              |     |                                |            | 30 000,00  |               | 13 386 016,85 | 0,07 |  |
| ABU DHABI DEVELOPMENT HO /Eurobonds                 | XS3061310101 | USD | Aa2/Moody's Investors Service  | 06.05.2030 | 5 000,00   | 2 311 550,00  | 2 297 934,97  | 0,01 |  |
| ABU DHABI DEVELOPMENT HO /Eurobonds                 | XS3061312909 | USD | Aa2/Moody's Investors Service  | 06.05.2035 | 5 000,00   | 2 311 550,00  | 2 272 631,20  | 0,01 |  |
| ABU DHABI DEVELOPMENT HO /Eurobonds                 | XS2907245208 | USD | Aa2/Moody's Investors Service  | 02.10.2054 | 10 000,00  | 4 623 100,00  | 4 111 014,62  | 0,02 |  |
| <b>Total per emitter</b>                            |              |     |                                |            | 20 000,00  |               | 8 681 580,80  | 0,04 |  |
| GACI FIRST INVESTMENT/Eurobonds                     | XS3376340520 | USD | Aa3/Moody's Investors Service  | 14.05.2033 | 5 000,00   | 2 311 550,00  | 2 323 519,98  | 0,01 |  |
| GACI FIRST INVESTMENT/Eurobonds                     | XS2987801359 | USD | Aa3/Moody's Investors Service  | 29.01.2030 | 30 000,00  | 13 869 300,00 | 13 934 358,57 | 0,07 |  |
| <b>Total per emitter</b>                            |              |     |                                |            | 35 000,00  |               | 16 257 878,55 | 0,08 |  |
| Saudi Arabian OIL CO/Eurobonds                      | XS3084344947 | USD | Aa3/Moody's Investors Service  | 02.06.2035 | 10 000,00  | 4 623 100,00  | 4 658 738,96  | 0,02 |  |
| Saudi Arabian OIL CO/Eurobonds                      | XS2861551898 | USD | Aa3/Moody's Investors Service  | 17.07.2054 | 20 000,00  | 9 246 200,00  | 8 483 093,14  | 0,04 |  |
| <b>Total per emitter</b>                            |              |     |                                |            | 30 000,00  |               | 13 141 832,10 | 0,06 |  |
| Bank Gospodarstwa Krajow/Eurobonds                  | XS2851607403 | USD | A2/Moody's Investors Service   | 09.07.2034 | 5 000,00   | 2 311 550,00  | 2 370 808,51  | 0,01 |  |
| Bank Gospodarstwa Krajow/Eurobonds                  | XS2851609102 | USD | A2/Moody's Investors Service   | 09.07.2054 | 10 000,00  | 4 623 100,00  | 4 561 770,73  | 0,02 |  |
| <b>Total per emitter</b>                            |              |     |                                |            | 15 000,00  |               | 6 932 579,24  | 0,03 |  |
| Masdar ABU DHABI/Eurobonds                          | XS2865538776 | USD | AA-/Fitch Ratings              | 25.07.2029 | 15 000,00  | 6 934 650,00  | 6 931 457,18  | 0,03 |  |
| Masdar ABU DHABI/Eurobonds                          | XS2856902189 | USD | AA-/Fitch Ratings              | 25.07.2034 | 20 000,00  | 9 246 200,00  | 9 202 873,85  | 0,05 |  |
| Masdar ABU DHABI/Eurobonds                          | XS3074432959 | USD | AA-/Fitch Ratings              | 21.05.2030 | 10 000,00  | 4 623 100,00  | 4 634 594,18  | 0,02 |  |
| <b>Total per emitter</b>                            |              |     |                                |            | 45 000,00  |               | 20 768 925,21 | 0,10 |  |
| PERUSAHAAN LISTRIK NEGAR/Bonds                      | US71568QAD97 | USD | Baa2/Moody's Investors Service | 15.05.2047 | 9 000,00   | 4 160 790,00  | 3 531 847,06  | 0,02 |  |
| PERUSAHAAN LISTRIK NEGAR/Bonds                      | US71568QAX51 | USD | Baa2/Moody's Investors Service | 03.02.2036 | 10 000,00  | 4 623 100,00  | 4 381 281,82  | 0,02 |  |
| PERUSAHAAN LISTRIK NEGAR/Bonds                      | US71568QAP28 | USD | BBB/Standard & Poor's          | 30.06.2050 | 23 000,00  | 10 633 130,00 | 7 152 179,95  | 0,04 |  |
| PERUSAHAAN LISTRIK NEGAR/Bonds                      | US71568QAK31 | USD | BBB/Standard & Poor's          | 17.07.2049 | 8 000,00   | 3 698 480,00  | 2 889 307,74  | 0,01 |  |
| PERUSAHAAN LISTRIK NEGAR/Bonds                      | US71568QAF46 | USD | Baa2/Moody's Investors Service | 21.05.2048 | 14 000,00  | 6 472 340,00  | 6 102 449,01  | 0,03 |  |
| <b>Total per emitter</b>                            |              |     |                                |            | 64 000,00  |               | 24 057 065,58 | 0,12 |  |
| JPMorgan Chase Bank, National Association/Eurobonds | XS2168677693 | KZT | AA-/Standard & Poor's          | 31.07.2029 | 9 510,00   | 4 755 000,00  | 4 749 769,50  | 0,02 |  |
| <b>Total per emitter</b>                            |              |     |                                |            | 9 510,00   |               | 4 749 769,50  | 0,02 |  |
| EXPORT-IMPORT BANK KOREA/Bonds                      | US302154EV78 | USD | AA/Standard & Poor's           | 20.07.2029 | 21 000,00  | 9 708 510,00  | 9 721 860,28  | 0,05 |  |
| EXPORT-IMPORT BANK KOREA/Bonds                      | US302154ED70 | USD | AA/Standard & Poor's           | 11.09.2027 | 20 000,00  | 9 246 200,00  | 9 380 887,34  | 0,05 |  |
| EXPORT-IMPORT BANK KOREA/Bonds                      | US302154EA32 | USD | AA/Standard & Poor's           | 11.01.2027 | 10 000,00  | 4 623 100,00  | 4 658 578,31  | 0,02 |  |
| EXPORT-IMPORT BANK KOREA/Bonds                      | US302154EE53 | USD | AA/Standard & Poor's           | 11.09.2029 | 30 000,00  | 13 869 300,00 | 13 933 692,08 | 0,07 |  |
| EXPORT-IMPORT BANK KOREA/Bonds                      | US302154EQ83 | USD | AA/Standard & Poor's           | 13.01.2029 | 35 000,00  | 16 180 850,00 | 15 983 457,12 | 0,08 |  |
| <b>Total per emitter</b>                            |              |     |                                |            | 116 000,00 |               | 53 678 475,13 | 0,26 |  |
| PETRONAS CAPITAL LTD/Bonds                          | USY68856BD76 | USD | A2/Moody's Investors Service   | 03.01.2031 | 5 000,00   | 2 311 550,00  | 2 358 225,97  | 0,01 |  |
| PETRONAS CAPITAL LTD/Bonds                          | USY68856BE59 | USD | A2/Moody's Investors Service   | 03.04.2035 | 5 000,00   | 2 311 550,00  | 2 371 869,90  | 0,01 |  |
| <b>Total per emitter</b>                            |              |     |                                |            | 10 000,00  |               | 4 730 095,87  | 0,02 |  |
| Swedish Export Credit Corporation/Bonds             | US01021NAA00 | USD | AA+/Standard & Poor's          | 01.02.2029 | 32 000,00  | 14 793 920,00 | 14 771 397,90 | 0,07 |  |
| Swedish Export Credit Corporation/Bonds             | US87031CAL72 | USD | AA+/Standard & Poor's          | 14.06.2028 | 40 000,00  | 18 492 400,00 | 18 555 002,94 | 0,09 |  |
| <b>Total per emitter</b>                            |              |     |                                |            | 72 000,00  |               | 33 326 400,84 | 0,16 |  |
| Saudi Electricity Sukuk/Eurobonds                   | XS2993845945 | USD | Aa3/Moody's Investors Service  | 18.02.2030 | 5 000,00   | 2 311 550,00  | 2 321 747,79  | 0,01 |  |
| Saudi Electricity Sukuk/Eurobonds                   | XS2763630774 | USD | Aa3/Moody's Investors Service  | 13.02.2029 | 35 000,00  | 16 180 850,00 | 16 166 023,85 | 0,08 |  |
| Saudi Electricity Sukuk/Eurobonds                   | XS3276952408 | USD | Aa3/Moody's Investors Service  | 22.01.2036 | 5 000,00   | 2 311 550,00  | 2 250 239,34  | 0,01 |  |
| Saudi Electricity Sukuk/Eurobonds                   | XS2993847131 | USD | Aa3/Moody's Investors Service  | 18.02.2035 | 10 000,00  | 4 623 100,00  | 4 647 600,89  | 0,02 |  |
| <b>Total per emitter</b>                            |              |     |                                |            | 55 000,00  |               | 25 385 611,87 | 0,12 |  |
| Khazanah Global Sukuk Bhd/Eurobonds                 | XS2894850820 | USD | A-/Standard & Poor's           | 05.09.2029 | 15 000,00  | 6 934 650,00  | 7 025 613,34  | 0,03 |  |
| <b>Total per emitter</b>                            |              |     |                                |            | 15 000,00  |               | 7 025 613,34  | 0,03 |  |
| Khazanah Capital LTD/Eurobonds                      | XS2894851042 | USD | A-/Standard & Poor's           | 05.09.2034 | 10 000,00  | 4 623 100,00  | 4 606 614,15  | 0,02 |  |
| <b>Total per emitter</b>                            |              |     |                                |            | 10 000,00  |               | 4 606 614,15  | 0,02 |  |
| EXPORT-IMPORT BK INDIA/Bonds                        | USY2387VAB90 | USD | BBB/Standard & Poor's          | 12.01.2036 | 10 000,00  | 4 623 100,00  | 4 465 806,73  | 0,02 |  |

|                                          |              |     |                                |            |               |               |               |      |  |
|------------------------------------------|--------------|-----|--------------------------------|------------|---------------|---------------|---------------|------|--|
| EXPORT-IMPORT BK INDIA/Bonds             | USY2387VAA18 | USD | BBB/Standard & Poor's          | 13.01.2035 | 10 000,00     | 4 623 100,00  | 4 636 509,56  | 0,02 |  |
| Total per emiter                         |              |     |                                |            | 20 000,00     |               | 9 102 316,29  | 0,04 |  |
| FAB SUKUK COMPANY LIMITED/Eurobonds      | XS3329267721 | USD | Aa3/Moody's Investors Service  | 13.05.2031 | 25 000,00     | 11 557 750,00 | 11 636 134,98 | 0,06 |  |
| Total per emiter                         |              |     |                                |            | 25 000,00     |               | 11 636 134,98 | 0,06 |  |
| MVM Energetika Zrt/Eurobonds             | XS2634075399 | USD | BBB/Fitch Ratings              | 09.06.2028 | 23 000,00     | 10 633 130,00 | 11 173 558,83 | 0,05 |  |
| MVM Energetika Zrt/Eurobonds             | XS2783579704 | USD | BBB/Fitch Ratings              | 13.03.2031 | 10 000,00     | 4 623 100,00  | 4 939 055,50  | 0,02 |  |
| Total per emiter                         |              |     |                                |            | 33 000,00     |               | 16 112 614,33 | 0,08 |  |
| KOREA HOUSING-FINANCE CORPORATION/Bonds  | USY4841M6A22 | USD | AA/Standard & Poor's           | 27.08.2027 | 50 000,00     | 23 115 500,00 | 23 215 503,43 | 0,11 |  |
| Total per emiter                         |              |     |                                |            | 50 000,00     |               | 23 215 503,43 | 0,11 |  |
| Citigroup Inc/PPN                        | XS0401121628 | KZT |                                | 02.12.2044 | 15,00         | 1 803 300,00  | 605 572,38    | 0,00 |  |
| Total per emiter                         |              |     |                                |            | 15,00         |               | 605 572,38    | 0,00 |  |
| NBN CO LTD/Bonds                         | US62878V2J81 | USD | AA+/Fitch Ratings              | 01.10.2029 | 40 000,00     | 18 492 400,00 | 18 509 972,92 | 0,09 |  |
| Total per emiter                         |              |     |                                |            | 40 000,00     |               | 18 509 972,92 | 0,09 |  |
| EI SUKUK CO LTD /Eurobonds               | XS2824746544 | USD | A+/Fitch Ratings               | 28.05.2029 | 5 000,00      | 2 311 550,00  | 2 355 837,50  | 0,01 |  |
| Total per emiter                         |              |     |                                |            | 5 000,00      |               | 2 355 837,50  | 0,01 |  |
| QATAR ENERGY/Eurobonds                   | XS2357493860 | USD | AA/Standard & Poor's           | 12.09.2026 | 30 905,00     | 14 287 690,55 | 14 356 080,96 | 0,07 |  |
| Total per emiter                         |              |     |                                |            | 30 905,00     |               | 14 356 080,96 | 0,07 |  |
| Korea Development Bank/Bonds             | US500630ED65 | USD | AA/Standard & Poor's           | 15.02.2029 | 50 000,00     | 23 115 500,00 | 23 142 914,98 | 0,11 |  |
| Korea Development Bank/Bonds             | US500630EC82 | USD | AA/Standard & Poor's           | 15.02.2027 | 40 000,00     | 18 492 400,00 | 18 541 702,28 | 0,09 |  |
| Korea Development Bank/Bonds             | US500630EH79 | USD | AA/Standard & Poor's           | 03.02.2030 | 50 000,00     | 23 115 500,00 | 23 343 170,34 | 0,11 |  |
| Total per emiter                         |              |     |                                |            | 140 000,00    |               | 65 027 787,60 | 0,32 |  |
| Korea National Oil Corp/Bonds            | USY4938AAL36 | USD | AA/Standard & Poor's           | 03.04.2029 | 10 000,00     | 4 623 100,00  | 4 728 350,65  | 0,02 |  |
| Total per emiter                         |              |     |                                |            | 10 000,00     |               | 4 728 350,65  | 0,02 |  |
| Emirates NBD Bank PJSC/Eurobonds         | XS3424467879 | USD | A+/Fitch Ratings               | 29.06.2031 | 10 000,00     | 4 623 100,00  | 4 615 213,12  | 0,02 |  |
| Emirates NBD Bank PJSC/Eurobonds         | XS2914524009 | USD | A1/Moody's Investors Service   | 26.11.2029 | 5 000,00      | 2 311 550,00  | 2 343 642,92  | 0,01 |  |
| Total per emiter                         |              |     |                                |            | 15 000,00     |               | 6 958 856,04  | 0,03 |  |
| QNB FINANCE LTD/Eurobonds                | XS2756976218 | USD | Aa3/Moody's Investors Service  | 30.01.2029 | 25 000,00     | 11 557 750,00 | 11 547 030,19 | 0,06 |  |
| QNB FINANCE LTD/Eurobonds                | XS3125027808 | USD | Aa3/Moody's Investors Service  | 24.07.2030 | 10 000,00     | 4 623 100,00  | 4 542 334,44  | 0,02 |  |
| Total per emiter                         |              |     |                                |            | 35 000,00     |               | 16 089 364,63 | 0,08 |  |
| Merrill Lynch/PPN                        | XS0309286283 | USD | A1/Moody's Investors Service   | 05.07.2037 | 40 000 000,00 | 4 777 500,76  | 2 866 183,08  | 0,01 |  |
| Merrill Lynch/PPN                        | XS0299054956 | USD |                                | 14.05.2027 | 25 000 000,00 | 4 915 734,48  | 4 781 122,34  | 0,02 |  |
| Total per emiter                         |              |     |                                |            | 65 000 000,00 |               | 7 647 305,42  | 0,04 |  |
| Comision Federal de Electricidad/Bonds   | USP29595AF55 | USD | BBB/Standard & Poor's          | 28.01.2034 | 500,00        | 231 155,00    | 227 991,26    | 0,00 |  |
| Total per emiter                         |              |     |                                |            | 500,00        |               | 227 991,26    | 0,00 |  |
| OFFICE CHERIFIEN DES PHO/Eurobonds       | XS3040572979 | USD | BBB-/Standard & Poor's         | 30.04.2030 | 7 500,00      | 3 467 325,00  | 3 593 824,57  | 0,02 |  |
| Total per emiter                         |              |     |                                |            | 7 500,00      |               | 3 593 824,57  | 0,02 |  |
| Freeport Indonesia PT/Bonds              | USY7141BAB90 | USD | BBB/Fitch Ratings              | 14.04.2032 | 32 030,00     | 14 807 789,30 | 14 852 492,37 | 0,07 |  |
| Total per emiter                         |              |     |                                |            | 32 030,00     |               | 14 852 492,37 | 0,07 |  |
| EMPRESA NACIONAL DEL PET/Bonds           | USP37110AN62 | USD | A-/Fitch Ratings               | 06.11.2029 | 7 912,00      | 3 657 796,72  | 3 728 253,20  | 0,02 |  |
| Total per emiter                         |              |     |                                |            | 7 912,00      |               | 3 728 253,20  | 0,02 |  |
| AIRPORT AUTHORITY HK/Bonds               | USY000AKAK39 | USD | AA+/Standard & Poor's          | 15.07.2028 | 50 000,00     | 23 115 500,00 | 23 323 019,40 | 0,11 |  |
| Total per emiter                         |              |     |                                |            | 50 000,00     |               | 23 323 019,40 | 0,11 |  |
| Government of the Republic of Peru/Bonds | US715638FC12 | USD | Baa1/Moody's Investors Service | 30.03.2036 | 5 000,00      | 2 311 550,00  | 2 338 171,35  | 0,01 |  |
| Government of the Republic of Peru/Bonds | US715638AP79 | USD | Baa1/Moody's Investors Service | 21.11.2033 | 40 000,00     | 18 492 400,00 | 22 468 497,16 | 0,11 |  |
| Government of the Republic of Peru/Bonds | US715638FD94 | USD | Baa1/Moody's Investors Service | 30.06.2055 | 3 000,00      | 1 386 930,00  | 1 389 958,13  | 0,01 |  |
| Government of the Republic of Peru/Bonds | US715638AU64 | USD | Baa1/Moody's Investors Service | 14.03.2037 | 25 000,00     | 11 557 750,00 | 12 645 944,27 | 0,06 |  |
| Government of the Republic of Peru/Bonds | US715638BM30 | USD | Baa1/Moody's Investors Service | 18.11.2050 | 10 000,00     | 4 623 100,00  | 4 385 877,18  | 0,02 |  |
| Total per emiter                         |              |     |                                |            | 83 000,00     |               | 43 228 448,09 | 0,21 |  |
| RUSSIAN FED MIN FIN/Eurobonds            | XS0088543193 | USD |                                | 24.06.2028 | 9 610,00      | 4 442 799,10  | 4 775 764,68  | 0,02 |  |
| RUSSIAN FED MIN FIN/Eurobonds            | RU000A1006S9 | USD |                                | 28.03.2035 | 94,00         | 8 691 428,00  | 5 742 100,39  | 0,03 |  |
| RUSSIAN FED MIN FIN/Eurobonds            | RU000A0JWHA4 | USD |                                | 27.05.2026 | 0,00          | 0,00          | 131 758,35    | 0,00 |  |
| RUSSIAN FED MIN FIN/Eurobonds            | RU000A0JXU14 | USD |                                | 23.06.2047 | 25,00         | 2 311 550,00  | 1 412 220,28  | 0,01 |  |
| RUSSIAN FED MIN FIN/Eurobonds            | RU000A0JXTS9 | USD |                                | 23.06.2027 | 25,00         | 2 311 550,00  | 2 174 335,75  | 0,01 |  |
| Total per emiter                         |              |     |                                |            | 9 754,00      |               | 14 236 179,46 | 0,07 |  |
| Saudi Arabia Government/Eurobonds        | XS3267899923 | USD | Aa3/Moody's Investors Service  | 12.01.2056 | 10 000,00     | 4 623 100,00  | 4 359 552,48  | 0,02 |  |
| Saudi Arabia Government/Eurobonds        | XS1936302949 | USD | Aa3/Moody's Investors Service  | 16.01.2050 | 9 000,00      | 4 160 790,00  | 3 684 053,62  | 0,02 |  |
| Saudi Arabia Government/Eurobonds        | XS2747599509 | USD | Aa3/Moody's Investors Service  | 16.01.2054 | 10 000,00     | 4 623 100,00  | 4 314 220,42  | 0,02 |  |

|                                                 |              |     |                               |            |              |                |                |      |  |
|-------------------------------------------------|--------------|-----|-------------------------------|------------|--------------|----------------|----------------|------|--|
| Saudi Arabia Government/Eurobonds               | XS3267901174 | USD | Aa3/Moody's Investors Service | 12.01.2036 | 5 000,00     | 2 311 550,00   | 2 246 526,10   | 0,01 |  |
| Saudi Arabia Government/Eurobonds               | XS2294322818 | USD | Aa3/Moody's Investors Service | 02.02.2033 | 25 000,00    | 11 557 750,00  | 9 775 105,76   | 0,05 |  |
| Saudi Arabia Government/Eurobonds               | XS2577135127 | USD | Aa3/Moody's Investors Service | 18.07.2033 | 12 000,00    | 5 547 720,00   | 5 482 797,81   | 0,03 |  |
| Saudi Arabia Government/Eurobonds               | XS2974968161 | USD | Aa3/Moody's Investors Service | 13.01.2031 | 5 000,00     | 2 311 550,00   | 2 354 192,00   | 0,01 |  |
| Saudi Arabia Government/Eurobonds               | XS2974969482 | USD | Aa3/Moody's Investors Service | 13.01.2035 | 20 000,00    | 9 246 200,00   | 9 501 337,33   | 0,05 |  |
| Saudi Arabia Government/Eurobonds               | XS1694218469 | USD | Aa3/Moody's Investors Service | 04.10.2047 | 16 000,00    | 7 396 960,00   | 6 131 665,20   | 0,03 |  |
| Saudi Arabia Government/Eurobonds               | XS1791939736 | USD | Aa3/Moody's Investors Service | 17.04.2049 | 12 500,00    | 5 778 875,00   | 5 002 553,78   | 0,02 |  |
| Saudi Arabia Government/Eurobonds               | XS1508675508 | USD | Aa3/Moody's Investors Service | 26.10.2046 | 23 000,00    | 10 633 130,00  | 8 638 950,27   | 0,04 |  |
| Total per emitter                               |              |     |                               |            | 147 500,00   |                | 61 490 954,75  | 0,30 |  |
| Government of the Sultanate of Oman/Eurobonds   | XS2288906857 | USD | BBB-/Standard & Poor's        | 25.01.2051 | 31 400,00    | 14 516 534,00  | 15 855 489,10  | 0,08 |  |
| Government of the Sultanate of Oman/Eurobonds   | XS1750113661 | USD | BBB-/Standard & Poor's        | 17.01.2028 | 20 000,00    | 9 246 200,00   | 9 392 677,78   | 0,05 |  |
| Government of the Sultanate of Oman/Eurobonds   | XS1944412748 | USD | BBB-/Standard & Poor's        | 01.08.2029 | 32 000,00    | 14 793 920,00  | 15 262 581,52  | 0,07 |  |
| Government of the Sultanate of Oman/Eurobonds   | XS2234859283 | USD | BBB-/Standard & Poor's        | 28.10.2032 | 5 000,00     | 2 311 550,00   | 2 631 783,02   | 0,01 |  |
| Government of the Sultanate of Oman/Eurobonds   | XS2288905370 | USD | BBB-/Standard & Poor's        | 25.01.2031 | 5 000,00     | 2 311 550,00   | 2 418 700,49   | 0,01 |  |
| Government of the Sultanate of Oman/Eurobonds   | XS1750114396 | USD | BBB-/Standard & Poor's        | 17.01.2048 | 14 000,00    | 6 472 340,00   | 6 813 340,40   | 0,03 |  |
| Total per emitter                               |              |     |                               |            | 107 400,00   |                | 52 375 172,31  | 0,26 |  |
| Government of the Republic of Paraguay/Bonds    | USP75744AM75 | USD | BBB-/Standard & Poor's        | 21.08.2033 | 15 000,00    | 6 934 650,00   | 7 095 065,79   | 0,04 |  |
| Government of the Republic of Paraguay/Bonds    | USP75744AF25 | USD | BBB-/Standard & Poor's        | 13.03.2048 | 10 000,00    | 4 623 100,00   | 4 297 114,95   | 0,02 |  |
| Government of the Republic of Paraguay/Bonds    | USP75744AN58 | USD | BBB-/Standard & Poor's        | 09.02.2036 | 5 000,00     | 2 311 550,00   | 2 382 468,35   | 0,01 |  |
| Government of the Republic of Paraguay/Bonds    | USP75744AL92 | USD | BBB-/Standard & Poor's        | 28.06.2033 | 5 000,00     | 2 311 550,00   | 2 148 883,53   | 0,01 |  |
| Government of the Republic of Paraguay/Bonds    | USP75744AG08 | USD | BBB-/Standard & Poor's        | 30.03.2050 | 5 000,00     | 2 311 550,00   | 2 078 106,57   | 0,01 |  |
| Total per emitter                               |              |     |                               |            | 40 000,00    |                | 18 001 639,19  | 0,09 |  |
| Government of the Republic of Philippines/Bonds | US718286DG92 | USD | BBB+/Standard & Poor's        | 04.02.2035 | 10 000,00    | 4 623 100,00   | 4 660 058,09   | 0,02 |  |
| Government of the Republic of Philippines/Bonds | US718286BG11 | USD | BBB+/Standard & Poor's        | 23.10.2034 | 37 589,00    | 17 377 770,59  | 18 850 807,45  | 0,09 |  |
| Government of the Republic of Philippines/Bonds | USY6972HLP91 | USD | BBB+/Standard & Poor's        | 29.03.2047 | 10 000,00    | 4 623 100,00   | 3 670 171,21   | 0,02 |  |
| Government of the Republic of Philippines/Bonds | US718286BW60 | USD | BBB+/Standard & Poor's        | 13.01.2037 | 10 000,00    | 4 623 100,00   | 4 437 305,83   | 0,02 |  |
| Government of the Republic of Philippines/Bonds | US718286CU95 | USD | BBB+/Standard & Poor's        | 13.10.2047 | 5 000,00     | 2 311 550,00   | 2 315 909,71   | 0,01 |  |
| Government of the Republic of Philippines/Bonds | US718286DN44 | USD | BBB+/Standard & Poor's        | 24.06.2036 | 10 000,00    | 4 623 100,00   | 4 589 566,34   | 0,02 |  |
| Government of the Republic of Philippines/Bonds | US718286CB15 | USD | BBB+/Standard & Poor's        | 02.02.2042 | 9 000,00     | 4 160 790,00   | 3 986 476,08   | 0,02 |  |
| Government of the Republic of Philippines/Bonds | US718286CW51 | USD | BBB+/Standard & Poor's        | 17.07.2033 | 12 000,00    | 5 547 720,00   | 5 511 938,44   | 0,03 |  |
| Government of the Republic of Philippines/Bonds | US718286DK05 | USD | BBB+/Standard & Poor's        | 27.01.2036 | 10 000,00    | 4 623 100,00   | 4 476 225,65   | 0,02 |  |
| Government of the Republic of Philippines/Bonds | US718286AY36 | USD | BBB+/Standard & Poor's        | 02.02.2030 | 21 000,00    | 9 708 510,00   | 11 188 920,77  | 0,06 |  |
| Total per emitter                               |              |     |                               |            | 134 589,00   |                | 63 687 379,59  | 0,31 |  |
| US GOVERNMENT/Bonds                             | US91282CQQ77 | USD | Aa1/Moody's Investors Service | 15.05.2036 | 2 490 000,00 | 115 115 190,00 | 113 517 468,75 | 0,55 |  |
| US GOVERNMENT/Bonds                             | US912797VU85 | USD | Aa1/Moody's Investors Service | 28.01.2027 | 1 410 000,00 | 65 185 710,00  | 64 127 941,48  | 0,31 |  |
| US GOVERNMENT/Bonds                             | US91282CRF04 | USD | Aa1/Moody's Investors Service | 15.08.2036 | 1 000 000,00 | 46 231 000,00  | 45 955 549,67  | 0,22 |  |
| US GOVERNMENT/Bonds                             | US91282CGP05 | USD | Aa1/Moody's Investors Service | 29.02.2028 | 320 000,00   | 14 793 920,00  | 14 725 734,82  | 0,07 |  |
| US GOVERNMENT/Bonds                             | US91282CLW90 | USD | Aa1/Moody's Investors Service | 15.11.2034 | 1 800 000,00 | 83 215 800,00  | 81 926 273,49  | 0,40 |  |
| US GOVERNMENT/Bonds                             | US9128283F58 | USD | Aa1/Moody's Investors Service | 15.11.2027 | 200 000,00   | 9 246 200,00   | 9 088 379,03   | 0,04 |  |
| US GOVERNMENT/Bonds                             | US91282CPZ85 | USD | Aa1/Moody's Investors Service | 15.02.2036 | 4 400 000,00 | 203 416 400,00 | 194 722 887,18 | 0,95 |  |
| US GOVERNMENT/Bonds                             | US91282CDF59 | USD | Aa1/Moody's Investors Service | 31.10.2028 | 1 000 000,00 | 46 231 000,00  | 43 606 410,10  | 0,21 |  |
| US GOVERNMENT/Bonds                             | US91282CDJ71 | USD | Aa1/Moody's Investors Service | 15.11.2031 | 1 000 000,00 | 46 231 000,00  | 39 732 138,48  | 0,19 |  |
| US GOVERNMENT/Bonds                             | US91282CBJ99 | USD | Aa1/Moody's Investors Service | 31.01.2028 | 170 000,00   | 7 859 270,00   | 7 483 241,60   | 0,04 |  |
| US GOVERNMENT/Bonds                             | US912797TV96 | USD | Aa1/Moody's Investors Service | 18.02.2027 | 2 130 000,00 | 98 472 030,00  | 96 645 472,32  | 0,47 |  |
| US GOVERNMENT/Bonds                             | US912797VW42 | USD | Aa1/Moody's Investors Service | 10.11.2026 | 1 730 000,00 | 79 979 630,00  | 79 368 665,61  | 0,39 |  |
| US GOVERNMENT/Bonds                             | US91282CMF58 | USD | Aa1/Moody's Investors Service | 15.01.2028 | 2 040 000,00 | 94 311 240,00  | 94 738 468,90  | 0,46 |  |
| US GOVERNMENT/Bonds                             | US91282CNF40 | USD | Aa1/Moody's Investors Service | 31.05.2032 | 600 000,00   | 27 738 600,00  | 27 456 272,44  | 0,13 |  |
| US GOVERNMENT/Bonds                             | US912797VA22 | USD | Aa1/Moody's Investors Service | 03.12.2026 | 1 850 000,00 | 85 527 350,00  | 84 666 089,59  | 0,41 |  |
| US GOVERNMENT/Bonds                             | US91282CDY49 | USD | Aa1/Moody's Investors Service | 15.02.2032 | 550 000,00   | 25 427 050,00  | 22 208 804,66  | 0,11 |  |
| US GOVERNMENT/Bonds                             | US91282CKW00 | USD | Aa1/Moody's Investors Service | 30.06.2031 | 2 150 000,00 | 99 396 650,00  | 99 067 778,90  | 0,48 |  |
| US GOVERNMENT/Bonds                             | US91282CNC19 | USD | Aa1/Moody's Investors Service | 15.05.2035 | 1 985 000,00 | 91 768 535,00  | 90 088 420,70  | 0,44 |  |
| US GOVERNMENT/Bonds                             | US91282CNG23 | USD | Aa1/Moody's Investors Service | 31.05.2030 | 1 000 000,00 | 46 231 000,00  | 45 978 885,94  | 0,22 |  |
| US GOVERNMENT/Bonds                             | US912810UW61 | USD | Aa1/Moody's Investors Service | 15.08.2056 | 150 000,00   | 6 934 650,00   | 6 860 166,73   | 0,03 |  |
| US GOVERNMENT/Bonds                             | US91282CPF22 | USD | Aa1/Moody's Investors Service | 31.10.2032 | 840 000,00   | 38 834 040,00  | 37 644 552,09  | 0,18 |  |
| US GOVERNMENT/Bonds                             | US91282CPQ86 | USD | Aa1/Moody's Investors Service | 31.12.2032 | 1 060 000,00 | 49 004 860,00  | 47 479 462,82  | 0,23 |  |
| US GOVERNMENT/Bonds                             | US91282CLR06 | USD | Aa1/Moody's Investors Service | 31.10.2029 | 2 600 000,00 | 120 200 600,00 | 120 777 967,25 | 0,59 |  |
| US GOVERNMENT/Bonds                             | US912810UT33 | USD | Aa1/Moody's Investors Service | 15.02.2046 | 400 000,00   | 18 492 400,00  | 17 194 674,92  | 0,08 |  |

|                                            |              |     |                               |            |               |                |                  |       |  |
|--------------------------------------------|--------------|-----|-------------------------------|------------|---------------|----------------|------------------|-------|--|
| US GOVERNMENT/Bonds                        | US91282CNK35 | USD | Aa1/Moody's Investors Service | 30.06.2030 | 830 000,00    | 38 371 730,00  | 37 848 820,50    | 0,18  |  |
| US GOVERNMENT/Bonds                        | US91282CNN73 | USD | Aa1/Moody's Investors Service | 31.07.2030 | 750 000,00    | 34 673 250,00  | 34 069 944,68    | 0,17  |  |
| US GOVERNMENT/Bonds                        | US91282CCH25 | USD | Aa1/Moody's Investors Service | 30.06.2028 | 1 300 000,00  | 60 100 300,00  | 56 984 759,24    | 0,28  |  |
| US GOVERNMENT/Bonds                        | US91282CLN91 | USD | Aa1/Moody's Investors Service | 30.09.2029 | 2 500 000,00  | 115 577 500,00 | 114 230 114,56   | 0,56  |  |
| US GOVERNMENT/Bonds                        | US91282CFC01 | USD | Aa1/Moody's Investors Service | 31.07.2029 | 780 000,00    | 36 060 180,00  | 34 394 678,46    | 0,17  |  |
| US GOVERNMENT/Bonds                        | US912810UN62 | USD | Aa1/Moody's Investors Service | 15.08.2045 | 200 000,00    | 9 246 200,00   | 8 895 589,32     | 0,04  |  |
| US GOVERNMENT/Bonds                        | US91282CQA26 | USD | Aa1/Moody's Investors Service | 15.02.2029 | 2 250 000,00  | 104 019 750,00 | 102 032 633,58   | 0,50  |  |
| US GOVERNMENT/Bonds                        | US912797WE35 | USD | Aa1/Moody's Investors Service | 08.12.2026 | 2 170 000,00  | 100 321 270,00 | 99 250 942,37    | 0,48  |  |
| US GOVERNMENT/Bonds                        | US91282CPA35 | USD | Aa1/Moody's Investors Service | 30.09.2030 | 1 080 000,00  | 49 929 480,00  | 49 145 321,96    | 0,24  |  |
| US GOVERNMENT/Bonds                        | US91282CMK44 | USD | Aa1/Moody's Investors Service | 31.01.2032 | 1 800 000,00  | 83 215 800,00  | 82 943 889,21    | 0,40  |  |
| US GOVERNMENT/Bonds                        | US91282CCS89 | USD | Aa1/Moody's Investors Service | 15.08.2031 | 1 200 000,00  | 55 477 200,00  | 47 567 176,40    | 0,23  |  |
| US GOVERNMENT/Bonds                        | US91282CNA52 | USD | Aa1/Moody's Investors Service | 30.04.2032 | 560 000,00    | 25 889 360,00  | 25 557 913,16    | 0,13  |  |
| US GOVERNMENT/Bonds                        | US91282CNX55 | USD | Aa1/Moody's Investors Service | 31.08.2030 | 1 130 000,00  | 52 241 030,00  | 50 653 372,86    | 0,25  |  |
| US GOVERNMENT/Bonds                        | US912797VN43 | USD | Aa1/Moody's Investors Service | 27.10.2026 | 700 000,00    | 32 361 700,00  | 32 161 057,46    | 0,16  |  |
| US GOVERNMENT/Bonds                        | US91282CPN55 | USD | Aa1/Moody's Investors Service | 30.11.2030 | 700 000,00    | 32 361 700,00  | 31 436 634,79    | 0,15  |  |
| US GOVERNMENT/Bonds                        | US91282CCV19 | USD | Aa1/Moody's Investors Service | 31.08.2028 | 1 150 000,00  | 53 165 650,00  | 49 903 033,56    | 0,24  |  |
| Total per emitter                          |              |     |                               |            | 51 975 000,00 |                | 2 342 137 589,57 | 11,42 |  |
| Government of Israel/Bonds                 | US46515CKR42 | USD | A/Standard & Poor's           | 13.01.2056 | 5 000,00      | 2 311 550,00   |                  | 0,01  |  |
| Government of Israel/Bonds                 | US46515CJZ86 | USD | A/Standard & Poor's           | 13.01.2036 | 10 000,00     | 4 623 100,00   | 4 486 222,85     | 0,02  |  |
| Government of Israel/Bonds                 | US46514Y8B63 | USD | A/Standard & Poor's           | 19.02.2035 | 30 000,00     | 13 869 300,00  | 14 029 126,35    | 0,07  |  |
| Government of Israel/Bonds                 | US46513JB429 | USD | A/Standard & Poor's           | 03.07.2050 | 24 500,00     | 11 326 595,00  | 7 970 869,41     | 0,04  |  |
| Government of Israel/Bonds                 | US46514Y8A80 | USD | A/Standard & Poor's           | 19.02.2030 | 5 000,00      | 2 311 550,00   | 2 336 365,33     | 0,01  |  |
| Government of Israel/Bonds                 | US46514BRL35 | USD | A/Standard & Poor's           | 12.03.2034 | 5 000,00      | 2 311 550,00   | 2 380 082,06     | 0,01  |  |
| Government of Israel/Bonds                 | US46514BRN90 | USD | A/Standard & Poor's           | 12.03.2029 | 25 000,00     | 11 557 750,00  | 11 947 434,95    | 0,06  |  |
| Total per emitter                          |              |     |                               |            | 104 500,00    |                | 45 332 463,36    | 0,22  |  |
| United Mexican States/Bonds                | US91087BAQ32 | USD | BBB+/Standard & Poor's        | 14.08.2041 | 47 500,00     | 21 959 725,00  | 16 895 861,21    | 0,08  |  |
| United Mexican States/Bonds                | US91087BBA70 | USD | BBB+/Standard & Poor's        | 07.05.2054 | 35 000,00     | 16 180 850,00  | 15 001 086,24    | 0,07  |  |
| United Mexican States/Bonds                | US91086QAN88 | USD | BBB+/Standard & Poor's        | 08.04.2033 | 10 000,00     | 4 623 100,00   | 5 286 900,11     | 0,03  |  |
| United Mexican States/Bonds                | US91087BBC37 | USD | BBB+/Standard & Poor's        | 13.05.2037 | 13 000,00     | 6 010 030,00   | 6 328 165,09     | 0,03  |  |
| United Mexican States/Bonds                | US91087BBL36 | USD | BBB+/Standard & Poor's        | 22.09.2035 | 3 000,00      | 1 386 930,00   | 1 365 692,63     | 0,01  |  |
| United Mexican States/Bonds                | US91087BAH33 | USD | BBB+/Standard & Poor's        | 16.04.2030 | 41 000,00     | 18 954 710,00  | 17 999 339,96    | 0,09  |  |
| United Mexican States/Bonds                | US91087BAV27 | USD | BBB+/Standard & Poor's        | 09.02.2035 | 10 000,00     | 4 623 100,00   | 4 695 701,93     | 0,02  |  |
| United Mexican States/Bonds                | US91087BBF67 | USD | BBB+/Standard & Poor's        | 29.01.2038 | 10 000,00     | 4 623 100,00   | 4 672 589,65     | 0,02  |  |
| United Mexican States/Bonds                | US91087BAD29 | USD | BBB+/Standard & Poor's        | 10.02.2048 | 8 000,00      | 3 698 480,00   | 2 716 739,03     | 0,01  |  |
| United Mexican States/Bonds                | US91086QAS75 | USD | BBB+/Standard & Poor's        | 27.09.2034 | 36 500,00     | 16 874 315,00  | 18 342 784,92    | 0,09  |  |
| United Mexican States/Bonds                | US91087BBR06 | USD | BBB+/Standard & Poor's        | 09.02.2038 | 12 000,00     | 5 547 720,00   | 5 378 919,06     | 0,03  |  |
| United Mexican States/Bonds                | US91087BAK61 | USD | BBB+/Standard & Poor's        | 27.04.2032 | 48 000,00     | 22 190 880,00  | 21 485 857,25    | 0,11  |  |
| United Mexican States/Bonds                | US91087BAF76 | USD | BBB+/Standard & Poor's        | 22.04.2029 | 30 500,00     | 14 100 455,00  | 14 213 258,64    | 0,07  |  |
| United Mexican States/Bonds                | US91087BBT61 | USD | BBB+/Standard & Poor's        | 27.08.2037 | 8 000,00      | 3 698 480,00   | 3 685 943,18     | 0,02  |  |
| United Mexican States/Bonds                | US91087BAX82 | USD | BBB+/Standard & Poor's        | 04.05.2053 | 7 800,00      | 3 606 018,00   | 3 326 271,94     | 0,02  |  |
| United Mexican States/Bonds                | US91086QAV05 | USD | BBB+/Standard & Poor's        | 11.01.2040 | 2 500,00      | 2 311 550,00   | 2 205 761,27     | 0,01  |  |
| United Mexican States/Bonds                | US91086QBB32 | USD | BBB+/Standard & Poor's        | 08.03.2044 | 5 000,00      | 4 623 100,00   | 3 727 117,53     | 0,02  |  |
| United Mexican States/Bonds                | US91087BBS88 | USD | BBB+/Standard & Poor's        | 09.02.2056 | 5 000,00      | 2 311 550,00   | 2 190 049,15     | 0,01  |  |
| Total per emitter                          |              |     |                               |            | 332 800,00    |                | 149 518 038,82   | 0,73  |  |
| Government of Romania/Eurobonds            | XS3307981491 | USD | BBB-/Standard & Poor's        | 04.07.2036 | 5 000,00      | 4 623 100,00   | 4 482 794,05     | 0,02  |  |
| Government of Romania/Eurobonds            | XS3114897633 | USD | BBB-/Standard & Poor's        | 16.05.2036 | 2 500,00      | 2 311 550,00   | 2 365 036,70     | 0,01  |  |
| Government of Romania/Eurobonds            | XS2485249523 | USD | BBB-/Standard & Poor's        | 25.05.2034 | 5 750,00      | 5 316 565,00   | 5 274 900,86     | 0,03  |  |
| Government of Romania/Eurobonds            | XS2999564581 | USD | BBB-/Standard & Poor's        | 10.02.2037 | 5 000,00      | 4 623 100,00   | 4 937 085,54     | 0,02  |  |
| Government of Romania/Eurobonds            | XS2571923007 | USD | BBB-/Standard & Poor's        | 17.01.2033 | 20 000,00     | 18 492 400,00  | 19 509 674,63    | 0,10  |  |
| Government of Romania/Eurobonds            | XS3114901336 | USD | BBB-/Standard & Poor's        | 16.09.2030 | 5 000,00      | 4 623 100,00   | 4 742 581,45     | 0,02  |  |
| Government of Romania/Eurobonds            | XS2756521212 | USD | BBB-/Standard & Poor's        | 30.01.2029 | 7 500,00      | 6 934 650,00   | 7 003 690,22     | 0,03  |  |
| Government of Romania/Eurobonds            | XS2571924070 | USD | BBB-/Standard & Poor's        | 17.01.2053 | 5 000,00      | 4 623 100,00   | 4 887 068,09     | 0,02  |  |
| Government of Romania/Eurobonds            | XS2908633683 | USD | BBB-/Standard & Poor's        | 24.03.2035 | 7 500,00      | 6 934 650,00   | 6 782 064,58     | 0,03  |  |
| Total per emitter                          |              |     |                               |            | 63 250,00     |                | 59 984 896,11    | 0,29  |  |
| Government of the Republic of Panama/Bonds | US698299BH68 | USD | BBB-/Standard & Poor's        | 16.04.2050 | 9 000,00      | 4 160 790,00   | 3 259 978,97     | 0,02  |  |
| Government of the Republic of Panama/Bonds | US698299CB89 | USD | BBB-/Standard & Poor's        | 23.02.2034 | 5 000,00      | 2 311 550,00   | 2 249 175,97     | 0,01  |  |
| Government of the Republic of Panama/Bonds | US698299BT07 | USD | BBB-/Standard & Poor's        | 14.02.2035 | 17 000,00     | 7 859 270,00   | 8 184 207,15     | 0,04  |  |

|                                                                          |              |     |                                |            |               |               |               |      |  |
|--------------------------------------------------------------------------|--------------|-----|--------------------------------|------------|---------------|---------------|---------------|------|--|
| Government of the Republic of Panama/Bonds                               | US698299BY91 | USD | BBB-/Standard & Poor's         | 01.03.2038 | 15 000,00     | 6 934 650,00  | 8 250 692,47  | 0,04 |  |
| Government of the Republic of Panama/Bonds                               | US698299BK97 | USD | BBB-/Standard & Poor's         | 23.01.2030 | 12 000,00     | 5 547 720,00  | 5 216 231,40  | 0,03 |  |
| Government of the Republic of Panama/Bonds                               | US698299AW45 | USD | BBB-/Standard & Poor's         | 26.01.2036 | 21 000,00     | 9 708 510,00  | 10 308 765,60 | 0,05 |  |
| <b>Total per emitter</b>                                                 |              |     |                                |            | 79 000,00     |               | 37 469 051,56 | 0,18 |  |
| Government of Hungary/Eurobonds                                          | XS3101499187 | USD | Baa2/Moody's Investors Service | 26.09.2030 | 5 000,00      | 2 311 550,00  | 2 386 220,13  | 0,01 |  |
| Government of Hungary/Eurobonds                                          | XS3101499260 | USD | Baa2/Moody's Investors Service | 26.09.2035 | 5 000,00      | 2 311 550,00  | 2 426 426,33  | 0,01 |  |
| Government of Hungary/Eurobonds                                          | XS2574267345 | USD | Baa2/Moody's Investors Service | 25.09.2052 | 21 000,00     | 9 708 510,00  | 10 442 691,80 | 0,05 |  |
| Government of Hungary/Eurobonds                                          | XS2574267188 | USD | Baa2/Moody's Investors Service | 22.05.2028 | 5 000,00      | 2 311 550,00  | 2 393 710,84  | 0,01 |  |
| Government of Hungary/Eurobonds                                          | US445545AF36 | USD | Baa2/Moody's Investors Service | 29.03.2041 | 5 000,00      | 4 623 100,00  | 5 498 861,41  | 0,03 |  |
| <b>Total per emitter</b>                                                 |              |     |                                |            | 41 000,00     |               | 23 147 910,50 | 0,11 |  |
| Republic of South Africa/Eurobonds                                       | US836205AP92 | USD | BB+/Standard & Poor's          | 08.03.2041 | 5 000,00      | 2 311 550,00  | 2 265 638,25  | 0,01 |  |
| Republic of South Africa/Eurobonds                                       | US836205BB97 | USD | BB+/Standard & Poor's          | 30.09.2049 | 5 000,00      | 2 311 550,00  | 1 971 958,65  | 0,01 |  |
| Republic of South Africa/Eurobonds                                       | US836205BA15 | USD | BB+/Standard & Poor's          | 30.09.2029 | 5 000,00      | 2 311 550,00  | 2 344 504,23  | 0,01 |  |
| Republic of South Africa/Eurobonds                                       | XS3250317354 | USD | BB+/Standard & Poor's          | 11.12.2037 | 30 000,00     | 13 869 300,00 | 13 745 460,63 | 0,07 |  |
| Republic of South Africa/Eurobonds                                       | US836205AY00 | USD | BB+/Standard & Poor's          | 22.06.2030 | 5 000,00      | 2 311 550,00  | 2 391 587,93  | 0,01 |  |
| Republic of South Africa/Eurobonds                                       | US836205BE37 | USD | BB+/Standard & Poor's          | 20.04.2052 | 25 000,00     | 11 557 750,00 | 11 759 618,96 | 0,06 |  |
| Republic of South Africa/Eurobonds                                       | XS2908172260 | USD | BB+/Standard & Poor's          | 19.11.2036 | 20 000,00     | 9 246 200,00  | 10 049 967,03 | 0,05 |  |
| <b>Total per emitter</b>                                                 |              |     |                                |            | 95 000,00     |               | 44 528 735,68 | 0,22 |  |
| Government of the Republic of Indonesia/Bonds                            | US455780EJ15 | USD | BBB/Standard & Poor's          | 29.05.2036 | 13 000,00     | 6 010 030,00  | 6 111 185,15  | 0,03 |  |
| Government of the Republic of Indonesia/Bonds                            | USY68613AE13 | USD | BBB/Standard & Poor's          | 25.11.2034 | 5 000,00      | 2 311 550,00  | 2 320 736,48  | 0,01 |  |
| Government of the Republic of Indonesia/Bonds                            | US455780CS32 | USD | BBB/Standard & Poor's          | 15.10.2030 | 17 000,00     | 7 859 270,00  | 7 667 091,20  | 0,04 |  |
| Government of the Republic of Indonesia/Bonds                            | USY20721AE96 | USD | BBB/Standard & Poor's          | 12.10.2035 | 44 000,00     | 20 341 640,00 | 25 137 249,44 | 0,12 |  |
| Government of the Republic of Indonesia/Bonds                            | US455780EF92 | USD | BBB/Standard & Poor's          | 21.02.2036 | 5 000,00      | 2 311 550,00  | 2 198 544,10  | 0,01 |  |
| Government of the Republic of Indonesia/Bonds                            | USY20721AL30 | USD | BBB/Standard & Poor's          | 17.01.2038 | 39 000,00     | 18 030 090,00 | 21 022 416,82 | 0,10 |  |
| Government of the Republic of Indonesia/Bonds                            | US455780DR40 | USD | BBB/Standard & Poor's          | 11.01.2033 | 15 000,00     | 6 934 650,00  | 6 813 199,24  | 0,03 |  |
| Government of the Republic of Indonesia/Bonds                            | USY20721AJ83 | USD | BBB/Standard & Poor's          | 17.02.2037 | 30 000,00     | 13 869 300,00 | 14 825 718,07 | 0,07 |  |
| Government of the Republic of Indonesia/Bonds                            | US455780DN36 | USD | BBB/Standard & Poor's          | 20.09.2032 | 20 000,00     | 9 246 200,00  | 9 160 392,18  | 0,05 |  |
| <b>Total per emitter</b>                                                 |              |     |                                |            | 188 000,00    |               | 95 256 532,67 | 0,46 |  |
| Government of the Kingdom of Morocco/Eurobonds                           | XS2270576965 | USD | BBB-/Standard & Poor's         | 15.12.2032 | 5 000,00      | 2 311 550,00  | 2 019 138,93  | 0,01 |  |
| Government of the Kingdom of Morocco/Eurobonds                           | XS2270577344 | USD | BBB-/Standard & Poor's         | 15.12.2050 | 17 000,00     | 7 859 270,00  | 5 504 030,17  | 0,03 |  |
| Government of the Kingdom of Morocco/Eurobonds                           | XS2595028700 | USD | BBB-/Standard & Poor's         | 08.09.2033 | 18 000,00     | 8 321 580,00  | 8 987 269,42  | 0,04 |  |
| <b>Total per emitter</b>                                                 |              |     |                                |            | 40 000,00     |               | 16 510 438,51 | 0,08 |  |
| Government of the Republic of Guatemala/Bonds                            | USP5015VAK28 | USD | BB+/Standard & Poor's          | 24.04.2032 | 5 000,00      | 2 311 550,00  | 2 331 088,38  | 0,01 |  |
| Government of the Republic of Guatemala/Bonds                            | USP5015VAU00 | USD | BB+/Standard & Poor's          | 15.08.2036 | 5 000,00      | 2 311 550,00  | 2 375 034,79  | 0,01 |  |
| Government of the Republic of Guatemala/Bonds                            | USP5015VAQ97 | USD | BB+/Standard & Poor's          | 13.06.2036 | 10 000,00     | 4 623 100,00  | 4 905 787,15  | 0,02 |  |
| Government of the Republic of Guatemala/Bonds                            | USP5015VAJ54 | USD | BB+/Standard & Poor's          | 01.06.2050 | 8 500,00      | 3 929 635,00  | 3 872 350,20  | 0,02 |  |
| Government of the Republic of Guatemala/Bonds                            | USP5015VAH98 | USD | BB+/Standard & Poor's          | 01.06.2030 | 5 000,00      | 2 311 550,00  | 2 308 877,59  | 0,01 |  |
| Government of the Republic of Guatemala/Bonds                            | USP5015VAT37 | USD | BB+/Standard & Poor's          | 06.08.2031 | 13 000,00     | 6 010 030,00  | 6 148 581,23  | 0,03 |  |
| Government of the Republic of Guatemala/Bonds                            | USP5015VAS53 | USD | BB+/Standard & Poor's          | 06.02.2037 | 15 000,00     | 6 934 650,00  | 7 264 508,19  | 0,04 |  |
| <b>Total per emitter</b>                                                 |              |     |                                |            | 61 500,00     |               | 29 206 227,52 | 0,14 |  |
| Government of the Republic of Chile /Bonds                               | US168863DY16 | USD | A+/Standard & Poor's           | 07.03.2042 | 20 000,00     | 9 246 200,00  | 8 027 145,04  | 0,04 |  |
| Government of the Republic of Chile /Bonds                               | US168863DZ80 | USD | A+/Standard & Poor's           | 05.01.2036 | 28 000 000,00 | 12 944 680,00 | 12 623 166,51 | 0,06 |  |
| Government of the Republic of Chile /Bonds                               | US168863DS48 | USD | A+/Standard & Poor's           | 07.05.2041 | 5 000,00      | 2 311 550,00  | 1 727 260,79  | 0,01 |  |
| Government of the Republic of Chile /Bonds                               | US168863EE43 | USD | A+/Standard & Poor's           | 13.01.2037 | 15 000,00     | 6 934 650,00  | 7 084 968,17  | 0,04 |  |
| <b>Total per emitter</b>                                                 |              |     |                                |            | 28 040 000,00 |               | 29 462 540,51 | 0,14 |  |
| Government of Brazil/Bonds                                               | US105756CF53 | USD | Ba1/Moody's Investors Service  | 20.10.2033 | 20 000,00     | 9 246 200,00  | 9 409 549,53  | 0,05 |  |
| Government of Brazil/Bonds                                               | US105756BW95 | USD | Ba1/Moody's Investors Service  | 27.01.2045 | 25 000,00     | 11 557 750,00 | 8 972 088,70  | 0,04 |  |
| Government of Brazil/Bonds                                               | US105756CC23 | USD | Ba1/Moody's Investors Service  | 12.06.2030 | 5 000,00      | 2 311 550,00  | 2 218 847,22  | 0,01 |  |
| Government of Brazil/Bonds                                               | US105756CM05 | USD | Ba1/Moody's Investors Service  | 06.11.2030 | 15 000,00     | 6 934 650,00  | 7 094 955,99  | 0,04 |  |
| Government of Brazil/Bonds                                               | US105756CJ75 | USD | Ba1/Moody's Investors Service  | 13.05.2054 | 10 000,00     | 4 623 100,00  | 4 549 949,08  | 0,02 |  |
| Government of Brazil/Bonds                                               | US105756BY51 | USD | Ba1/Moody's Investors Service  | 21.02.2047 | 15 000,00     | 6 934 650,00  | 5 702 406,04  | 0,03 |  |
| Government of Brazil/Bonds                                               | US105756CL22 | USD | Ba1/Moody's Investors Service  | 15.03.2035 | 26 000,00     | 12 020 060,00 | 12 540 102,89 | 0,06 |  |
| Government of Brazil/Bonds                                               | US105756CQ19 | USD | Ba1/Moody's Investors Service  | 22.05.2036 | 15 000,00     | 6 934 650,00  | 6 854 997,84  | 0,03 |  |
| Government of Brazil/Bonds                                               | US105756CP36 | USD | Ba1/Moody's Investors Service  | 04.02.2033 | 5 000,00      | 2 311 550,00  | 2 259 013,60  | 0,01 |  |
| Government of Brazil/Bonds                                               | US105756CH10 | USD | Ba1/Moody's Investors Service  | 15.03.2034 | 47 000,00     | 21 728 570,00 | 22 175 590,05 | 0,11 |  |
| <b>Total per emitter</b>                                                 |              |     |                                |            | 183 000,00    |               | 81 777 500,93 | 0,40 |  |
| PERUSAHAAN PENERBIT SBSN (Government of the Republic of Indonesia)/Bonds | US71567RAP10 | USD | BBB/Standard & Poor's          | 23.06.2030 | 16 000,00     | 7 396 960,00  | 6 893 309,22  | 0,03 |  |

|                                                            |              |     |                                |            |                   |               |               |      |  |
|------------------------------------------------------------|--------------|-----|--------------------------------|------------|-------------------|---------------|---------------|------|--|
| <b>Total per emitter</b>                                   |              |     |                                |            | 16 000,00         |               | 6 893 309,22  | 0,03 |  |
| Government of Qatar/Eurobonds                              | XS0468535637 | USD | AA/Standard & Poor's           | 20.01.2040 | 5 000,00          | 2 311 550,00  | 2 516 221,83  | 0,01 |  |
| Government of Qatar/Eurobonds                              | XS1807174559 | USD | AA/Standard & Poor's           | 23.04.2048 | 55 000,00         | 25 427 050,00 | 23 526 689,49 | 0,12 |  |
| Government of Qatar/Eurobonds                              | XS1405781854 | USD | AA/Standard & Poor's           | 02.06.2046 | 5 000,00          | 2 311 550,00  | 2 009 017,93  | 0,01 |  |
| Government of Qatar/Eurobonds                              | XS1959337749 | USD | AA/Standard & Poor's           | 14.03.2049 | 5 000,00          | 2 311 550,00  | 2 060 928,79  | 0,01 |  |
| <b>Total per emitter</b>                                   |              |     |                                |            | 70 000,00         |               | 30 112 858,05 | 0,15 |  |
| Government of Kuwait/Eurobonds                             | XS3190721871 | USD | AA-/Standard & Poor's          | 09.10.2035 | 20 000,00         | 9 246 200,00  | 8 931 000,13  | 0,04 |  |
| <b>Total per emitter</b>                                   |              |     |                                |            | 20 000,00         |               | 8 931 000,13  | 0,04 |  |
| Government of the Republica Oriental Uruguay/Bonds         | US760942BE11 | USD | BBB+/Standard & Poor's         | 28.10.2034 | 10 000 000,00     | 4 623 100,00  | 4 838 009,94  | 0,02 |  |
| Government of the Republica Oriental Uruguay/Bonds         | US760942AS16 | USD | BBB+/Standard & Poor's         | 21.03.2036 | 10 000 000,00     | 4 623 100,00  | 5 468 790,20  | 0,03 |  |
| Government of the Republica Oriental Uruguay/Bonds         | US760942BH42 | USD | BBB+/Standard & Poor's         | 14.02.2037 | 5 000 000,00      | 2 311 550,00  | 2 314 829,32  | 0,01 |  |
| <b>Total per emitter</b>                                   |              |     |                                |            | 25 000 000,00     |               | 12 621 629,46 | 0,06 |  |
| Government of the Emirate of Abu Dhabi/Eurobonds           | XS2811094213 | USD | AA/Standard & Poor's           | 30.04.2054 | 30 000,00         | 13 869 300,00 | 13 240 789,56 | 0,07 |  |
| Government of the Emirate of Abu Dhabi/Eurobonds           | XS3389236434 | USD | AA/Standard & Poor's           | 22.09.2036 | 20 000,00         | 9 246 200,00  | 9 041 031,96  | 0,04 |  |
| Government of the Emirate of Abu Dhabi/Eurobonds           | XS2125308242 | USD | AA/Standard & Poor's           | 16.04.2050 | 5 000,00          | 2 311 550,00  | 1 733 391,15  | 0,01 |  |
| <b>Total per emitter</b>                                   |              |     |                                |            | 55 000,00         |               | 24 015 212,67 | 0,12 |  |
| Government of the Emirate of Sharjah/Eurobonds             | XS2775892065 | USD | BBB-/Standard & Poor's         | 06.03.2036 | 10 000,00         | 4 623 100,00  | 4 750 485,67  | 0,02 |  |
| Government of the Emirate of Sharjah/Eurobonds             | XS2302929901 | USD | BBB-/Standard & Poor's         | 10.03.2051 | 4 000,00          | 1 849 240,00  | 1 270 947,00  | 0,01 |  |
| Government of the Emirate of Sharjah/Eurobonds             | XS2302929810 | USD | BBB-/Standard & Poor's         | 10.03.2033 | 20 000,00         | 9 246 200,00  | 8 232 197,50  | 0,04 |  |
| Government of the Emirate of Sharjah/Eurobonds             | XS2587708624 | USD | BBB-/Standard & Poor's         | 23.11.2032 | 6 000,00          | 2 773 860,00  | 2 903 215,88  | 0,01 |  |
| Government of the Emirate of Sharjah/Eurobonds             | XS2207514063 | USD | BBB-/Standard & Poor's         | 28.07.2050 | 17 000,00         | 7 859 270,00  | 4 931 790,60  | 0,02 |  |
| <b>Total per emitter</b>                                   |              |     |                                |            | 57 000,00         |               | 22 088 636,66 | 0,11 |  |
| Government of the Republic of Poland/Bonds                 | US731011AW25 | USD | A/Standard & Poor's            | 04.04.2053 | 9 180,00          | 4 244 005,80  | 3 910 628,77  | 0,02 |  |
| Government of the Republic of Poland/Bonds                 | US857524AL62 | USD | A/Standard & Poor's            | 14.04.2056 | 5 000,00          | 2 311 550,00  | 2 291 663,48  | 0,01 |  |
| Government of the Republic of Poland/Bonds                 | US857524AH50 | USD | A/Standard & Poor's            | 12.02.2035 | 30 000,00         | 13 869 300,00 | 13 865 798,00 | 0,07 |  |
| Government of the Republic of Poland/Bonds                 | US857524AF94 | USD | A/Standard & Poor's            | 12.02.2030 | 5 000,00          | 2 311 550,00  | 2 331 786,46  | 0,01 |  |
| Government of the Republic of Poland/Bonds                 | US731011AY80 | USD | A/Standard & Poor's            | 18.09.2034 | 5 000,00          | 2 311 550,00  | 2 332 831,29  | 0,01 |  |
| Government of the Republic of Poland/Bonds                 | US857524AK89 | USD | A/Standard & Poor's            | 14.04.2036 | 35 000,00         | 16 180 850,00 | 16 314 351,00 | 0,08 |  |
| <b>Total per emitter</b>                                   |              |     |                                |            | 89 180,00         |               | 41 047 059,00 | 0,20 |  |
| Government of the Republic of Colombia/Bonds               | US195325EU55 | USD | Baa3/Moody's Investors Service | 21.01.2031 | 1 000,00          | 462 310,00    | 466 764,55    | 0,00 |  |
| Government of the Republic of Colombia/Bonds               | US195325DS19 | USD | Baa3/Moody's Investors Service | 15.04.2031 | 18 500,00         | 8 552 735,00  | 7 669 397,84  | 0,04 |  |
| Government of the Republic of Colombia/Bonds               | US195325ER27 | USD | Baa3/Moody's Investors Service | 25.04.2030 | 5 000,00          | 2 311 550,00  | 2 480 541,96  | 0,01 |  |
| Government of the Republic of Colombia/Bonds               | US195325BM66 | USD | Baa3/Moody's Investors Service | 18.01.2041 | 1 000,00          | 462 310,00    | 425 623,77    | 0,00 |  |
| <b>Total per emitter</b>                                   |              |     |                                |            | 25 500,00         |               | 11 042 328,13 | 0,05 |  |
| Government of the Republic of Serbia/Eurobonds             | XS3363387351 | USD | BBB-/Standard & Poor's         | 06.05.2036 | 5 000,00          | 2 311 550,00  | 2 251 257,07  | 0,01 |  |
| Government of the Republic of Serbia/Eurobonds             | XS2838999691 | USD | BBB-/Standard & Poor's         | 12.06.2034 | 17 000,00         | 7 859 270,00  | 7 966 156,07  | 0,04 |  |
| Government of the Republic of Serbia/Eurobonds             | XS2580269426 | USD | BBB-/Standard & Poor's         | 26.05.2028 | 12 000,00         | 5 547 720,00  | 5 728 406,16  | 0,03 |  |
| <b>Total per emitter</b>                                   |              |     |                                |            | 34 000,00         |               | 15 945 819,30 | 0,08 |  |
| KSA SUKUK LTD (Saudi Arabia Government)/Eurobonds          | XS1881581968 | USD | Aa3/Moody's Investors Service  | 19.01.2029 | 13 000,00         | 6 010 030,00  | 5 969 279,83  | 0,03 |  |
| KSA SUKUK LTD (Saudi Arabia Government)/Eurobonds          | XS2072816114 | USD | Aa3/Moody's Investors Service  | 29.10.2029 | 10 000,00         | 4 623 100,00  | 4 398 098,99  | 0,02 |  |
| <b>Total per emitter</b>                                   |              |     |                                |            | 23 000,00         |               | 10 367 378,82 | 0,05 |  |
| Government of Costa Rica/Bonds                             | USP3699PGH49 | USD | BB/Standard & Poor's           | 04.04.2044 | 5 000,00          | 2 311 550,00  | 2 509 023,15  | 0,01 |  |
| Government of Costa Rica/Bonds                             | USP3699PGJ05 | USD | BB/Standard & Poor's           | 12.03.2045 | 5 000,00          | 2 311 550,00  | 2 546 320,26  | 0,01 |  |
| Government of Costa Rica/Bonds                             | USP3699PGK77 | USD | BB/Standard & Poor's           | 19.02.2031 | 5 000,00          | 2 311 550,00  | 2 379 073,91  | 0,01 |  |
| <b>Total per emitter</b>                                   |              |     |                                |            | 15 000,00         |               | 7 434 417,32  | 0,04 |  |
| Government of the Republic of Bulgaria/Eurobonds           | XS2890436087 | USD | BBB+/Standard & Poor's         | 05.03.2037 | 8 500,00          | 7 859 270,00  | 7 688 924,69  | 0,04 |  |
| <b>Total per emitter</b>                                   |              |     |                                |            | 8 500,00          |               | 7 688 924,69  | 0,04 |  |
| Government of Ivory Coast/Eurobonds                        | XS1631415400 | USD | BB/Standard & Poor's           | 15.06.2033 | 15 000,00         | 6 934 650,00  | 6 945 817,68  | 0,03 |  |
| Government of Ivory Coast/Eurobonds                        | XS3299474083 | USD | BB/Standard & Poor's           | 25.02.2041 | 10 000,00         | 4 623 100,00  | 4 405 063,05  | 0,02 |  |
| Government of Ivory Coast/Eurobonds                        | XS2752065479 | USD | BB/Standard & Poor's           | 30.01.2037 | 10 589,00         | 4 895 400,59  | 5 366 411,56  | 0,03 |  |
| <b>Total per emitter</b>                                   |              |     |                                |            | 35 589,00         |               | 16 717 292,28 | 0,08 |  |
| European bank of reconstruction and developments/Eurobonds | XS2093242530 | KZT |                                | 19.12.2027 | 29 000 000,00     | 29 000 000,00 | 29 700 962,22 | 0,15 |  |
| European bank of reconstruction and developments/Eurobonds | XS2093223076 | KZT |                                | 19.12.2026 | 29 000 000,00     | 29 000 000,00 | 29 700 962,22 | 0,15 |  |
| European bank of reconstruction and developments/Eurobonds | XS3004202225 | KZT |                                | 24.02.2027 | 15 500 000 000,00 | 15 500 000,00 | 15 752 827,44 | 0,08 |  |
| European bank of reconstruction and developments/Eurobonds | XS3059487721 | KZT |                                | 08.05.2028 | 7 500 000 000,00  | 7 500 000,00  | 8 141 520,14  | 0,04 |  |
| European bank of reconstruction and developments/Eurobonds | XS2264979431 | KZT |                                | 08.12.2029 | 45 000 000,00     | 45 000 000,00 | 46 304 100,00 | 0,23 |  |
| European bank of reconstruction and developments/Eurobonds | XS2027948582 | KZT |                                | 18.07.2027 | 30 000 000,00     | 30 000 000,00 | 30 411 033,33 | 0,15 |  |

|                                                                                                                     |                   |     |                       |            |                      |               |                   |        |         |
|---------------------------------------------------------------------------------------------------------------------|-------------------|-----|-----------------------|------------|----------------------|---------------|-------------------|--------|---------|
| European bank of reconstruction and developments/Eurobonds                                                          | XS2214305737      | KZT |                       | 19.08.2028 | 41 416 666,67        | 41 416 666,67 | 41 573 773,89     | 0,20   |         |
| Total per emitter                                                                                                   |                   |     |                       |            | 23 174 416 666,67    |               | 201 585 179,25    | 0,98   |         |
| Asian Development Bank/Eurobonds                                                                                    | XS3459893312      | KZT | AAA/Standard & Poor's | 18.03.2030 | 4 700 000 000,00     | 4 700 000,00  | 4 719 695,61      | 0,02   |         |
| Asian Development Bank/Eurobonds                                                                                    | XS3231207146      | KZT | AAA/Standard & Poor's | 21.11.2029 | 2 712 250 000,00     | 2 712 250,00  | 3 027 996,52      | 0,02   |         |
| Asian Development Bank/Eurobonds                                                                                    | XS3015676425      | KZT | AAA/Standard & Poor's | 18.03.2030 | 8 600 000 000,00     | 8 006 896,18  | 8 630 353,15      | 0,04   |         |
| Asian Development Bank/Eurobonds                                                                                    | XS3171554333      | KZT | AAA/Standard & Poor's | 23.05.2029 | 11 197 670 000,00    | 11 197 670,00 | 12 421 822,07     | 0,06   |         |
| Asian Development Bank/Eurobonds                                                                                    | XS3459894047      | KZT | AAA/Standard & Poor's | 16.05.2031 | 1 000 000 000,00     | 1 000 000,00  | 1 002 364,17      | 0,01   |         |
| Asian Development Bank/Eurobonds                                                                                    | XS3145682491      | KZT | AAA/Standard & Poor's | 17.09.2028 | 8 499 572 000,00     | 8 499 572,00  | 9 478 501,87      | 0,05   |         |
| Total per emitter                                                                                                   |                   |     |                       |            | 36 709 492 000,00    |               | 39 280 733,39     | 0,19   |         |
| OPEC Fund for International Development/Eurobonds                                                                   | XS2758114164      | USD | AA+/Standard & Poor's | 08.02.2027 | 58 000,00            | 26 813 980,00 | 26 932 669,11     | 0,13   |         |
| OPEC Fund for International Development/Eurobonds                                                                   | XS2988668542      | USD | AA+/Standard & Poor's | 03.02.2028 | 50 000,00            | 23 115 500,00 | 23 271 356,26     | 0,11   |         |
| OPEC Fund for International Development/Eurobonds                                                                   | XS3277023944      | USD | AA+/Standard & Poor's | 23.01.2031 | 50 000,00            | 23 115 500,00 | 22 612 301,25     | 0,11   |         |
| Total per emitter                                                                                                   |                   |     |                       |            | 158 000,00           |               | 72 816 326,61     | 0,36   |         |
| Central American Bank for Economic Integration/Bonds                                                                | US15238RAL69      | USD | AA+/Standard & Poor's | 22.01.2029 | 50 000,00            | 23 115 500,00 | 22 769 191,29     | 0,11   |         |
| Central American Bank for Economic Integration/Bonds                                                                | US15238RAJ14      | USD | AA+/Standard & Poor's | 25.01.2027 | 50 000,00            | 23 115 500,00 | 23 289 816,56     | 0,11   |         |
| Total per emitter                                                                                                   |                   |     |                       |            | 100 000,00           |               | 46 059 007,84     | 0,23   |         |
| Eurasian bank of development/Bonds                                                                                  | KZ2D00011038      | KZT |                       | 14.09.2027 | 25 000 000,00        | 25 000 000,00 | 24 927 286,29     | 0,12   |         |
| Total per emitter                                                                                                   |                   |     |                       |            | 25 000 000,00        |               | 24 927 286,29     | 0,12   |         |
| Inter-American Investment Corporation/Bonds                                                                         | US45828Q2D84      | USD | AAA/Standard & Poor's | 14.02.2029 | 45 000,00            | 20 803 950,00 | 20 735 003,40     | 0,10   |         |
| Total per emitter                                                                                                   |                   |     |                       |            | 45 000,00            |               | 20 735 003,40     | 0,10   |         |
| CORP ANDINA DE FOMENTO/Bonds                                                                                        | US219868CL83      | USD | AA+/Standard & Poor's | 22.01.2030 | 32 000,00            | 14 793 920,00 | 15 027 216,83     | 0,07   |         |
| CORP ANDINA DE FOMENTO/Bonds                                                                                        | US219868CP97      | USD | AA+/Standard & Poor's | 15.01.2036 | 50 000,00            | 23 115 500,00 | 22 447 259,79     | 0,11   |         |
| Total per emitter                                                                                                   |                   |     |                       |            | 82 000,00            |               | 37 474 476,62     | 0,18   |         |
| New Development Bank/Eurobonds                                                                                      | XS3285552710      | USD | AA+/Standard & Poor's | 09.02.2029 | 48 000,00            | 22 190 880,00 | 22 366 927,65     | 0,11   |         |
| Total per emitter                                                                                                   |                   |     |                       |            | 48 000,00            |               | 22 366 927,65     | 0,11   |         |
| The National Bank of the Republic of Kazakhstan                                                                     | 25.08.2026 No ref | KZT |                       | 01.09.2026 |                      |               | 150 418 750,00    | 0,73   | Deposit |
| The National Bank of the Republic of Kazakhstan                                                                     | 27.08.2026 No ref | KZT |                       | 03.09.2026 |                      |               | 150 279 166,67    | 0,73   | Deposit |
| The National Bank of the Republic of Kazakhstan                                                                     | 31.08.2026 No ref | KZT |                       | 01.09.2026 |                      |               | 171 333 000,00    | 0,84   | Deposit |
| The National Bank of the Republic of Kazakhstan                                                                     | 28.08.2026 No ref | KZT |                       | 04.09.2026 |                      |               | 150 209 375,00    | 0,73   | Deposit |
| The National Bank of the Republic of Kazakhstan                                                                     | 31.08.2026 No ref | KZT |                       | 07.09.2026 |                      |               | 150 000 000,00    | 0,73   | Deposit |
| The National Bank of the Republic of Kazakhstan                                                                     | 26.08.2026 No ref | KZT |                       | 02.09.2026 |                      |               | 150 348 958,33    | 0,73   | Deposit |
| Total per emitter                                                                                                   |                   |     |                       |            |                      |               | 922 589 250,00    | 4,50   |         |
| TOTAL current value of pension assets investment portfolio                                                          |                   |     |                       |            | 1 054 525 011 282,67 |               | 20 515 370 385,25 | 100,00 |         |
| Cash on investment accounts                                                                                         |                   |     |                       |            |                      |               | 72 114 660,67     |        |         |
| Other assets                                                                                                        |                   |     |                       |            |                      |               | 601 626,64        |        |         |
| Assets in external management                                                                                       |                   |     |                       |            |                      |               | 6 362 656 073,45  |        |         |
| TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan |                   |     |                       |            | 1 054 525 011 282,67 |               | 26 950 742 746,00 |        |         |