

Structure of pension assets investment portfolio
of accumulative pension fund
on 01.03.2020

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000604	KZT		03.04.2021	29 000 000,00	29 000 000,00	30 058 117,05	0,29	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000766	KZT		09.07.2021	28 309 368,00	28 309 368,00	28 477 295,98	0,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 031 089,13	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	84 316 144,00	84 316 144,00	78 200 822,18	0,75	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000652	KZT		30.01.2025	8 000 000,00	8 000 000,00	8 028 443,43	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	25 198 141,39	0,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	19 871 832,49	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	70 334 140,00	70 334 140,00	69 808 470,12	0,67	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709826	USD		14.10.2044	264 396,00	100 761 315,60	96 519 092,22	0,93	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263139856	USD		21.07.2045	490 450,00	186 910 495,00	223 637 985,54	2,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000816	KZT		29.08.2023	17 254 912,00	17 254 912,00	16 665 373,40	0,16	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		21.07.2025	607 167,00	231 391 343,70	248 691 978,83	2,38	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-84	KZKA00000686	KZT		29.01.2023	170 000 000,00	170 000 000,00	170 581 961,94	1,64	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000881	KZT		30.01.2024	9 029 524,00	9 029 524,00	9 141 869,63	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	2 000 000,00	2 000 000,00	2 169 325,19	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	5 204 200,00	5 204 200,00	5 413 563,40	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	7 200 000,00	7 200 000,00	7 436 542,61	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	79 028 282,39	0,76	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	217 399 867,00	217 399 867,00	201 954 827,09	1,94	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	187 894 182,00	187 894 182,00	176 293 673,54	1,69	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	93 450 693,00	93 450 693,00	88 898 349,73	0,85	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709669	USD		14.10.2024	263 200,00	100 305 520,00	102 643 313,80	0,98	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	4 000 000,00	4 000 000,00	4 260 116,85	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	130 412 401,00	130 412 401,00	136 072 939,43	1,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	73 105 839,00	73 105 839,00	75 849 088,11	0,73	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	121 850 040,00	121 850 040,00	126 320 862,23	1,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	71 300 000,00	71 300 000,00	70 528 180,64	0,68	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000638	KZT		03.07.2022	5 650 001,00	5 650 001,00	5 699 527,05	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000612	KZT		10.04.2020	4 605 166,00	4 605 166,00	4 763 356,99	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	10 632 138,20	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	10 000 000,00	10 000 000,00	9 708 177,77	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	98 200 000,00	98 200 000,00	94 621 446,39	0,91	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	182 000 000,00	182 000 000,00	181 373 005,76	1,74	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	165 000 000,00	165 000 000,00	165 090 885,85	1,58	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000675	KZT		19.03.2020	8 467 742,00	8 467 742,00	8 931 168,24	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000691	KZT		20.06.2020	13 051 119,00	13 051 119,00	13 427 237,32	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000501	KZT		14.12.2020	10 000 000,00	10 000 000,00	9 890 543,41	0,10	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000576	KZT		23.05.2021	12 591 200,00	12 591 200,00	12 438 208,63	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000600	KZT		23.08.2021	3 300 000,00	3 300 000,00	3 183 049,67	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZ000A1A1UU3	KZT		15.09.2020	13 266 359,00	13 266 359,00	13 337 866,43	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000352	KZT		16.03.2021	2 687 385,00	2 687 385,00	2 630 021,27	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000519	KZT		21.12.2021	3 399 000,00	3 399 000,00	3 257 896,47	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000527	KZT		19.03.2022	20 186 949,00	20 186 949,00	19 885 607,18	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000642	KZT		18.10.2022	13 700 000,00	13 700 000,00	13 065 193,19	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZ000A1A1S48	KZT		25.08.2021	11 407 020,00	11 407 020,00	11 194 793,58	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000360	KZT		25.03.2022	10 188 000,00	10 188 000,00	10 089 892,59	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000402	KZT		09.06.2022	2 720 000,00	2 720 000,00	2 585 257,80	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000568	KZT		15.05.2023	6 611 000,00	6 611 000,00	6 138 034,27	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000261	KZT		05.05.2022	5 410 000,00	5 410 000,00	5 274 795,78	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000378	KZT		26.04.2023	18 340 020,00	18 340 020,00	17 312 236,10	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000428	KZT		20.07.2023	2 159 272,00	2 159 272,00	1 964 618,02	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	9 478 211,37	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000238	KZT		11.12.2022	5 974 893,00	5 974 893,00	5 760 296,23	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZ000A1A1S55	KZT		20.07.2023	15 011 864,00	15 011 864,00	14 424 713,03	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000345	KZT		25.01.2024	9 518 834,00	9 518 834,00	8 464 034,08	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	17 721 815,00	17 721 815,00	15 418 978,68	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	3 894 339,71	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	7 114 035,81	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	8 418 318,00	8 418 318,00	8 579 824,90	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000139	KZT		24.06.2024	7 088 104,00	7 088 104,00	7 069 180,99	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 409 804,13	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	47 883 500,00	47 883 500,00	41 154 615,21	0,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	22 647 144,00	22 647 144,00	18 811 975,33	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	15 905 000,00	15 905 000,00	13 947 509,02	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	9 000 000,00	9 000 000,00	8 079 634,01	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	6 583 070,22	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	61 556 194,00	61 556 194,00	50 788 086,30	0,49	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	1 000 000,00	1 000 000,00	823 153,32	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	5 551 097,00	5 551 097,00	4 477 391,62	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-96	KZKA00000561	KZT		31.10.2020	19 207 327,00	19 207 327,00	19 547 257,16	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-96	KZKA00000595	KZT		28.06.2021	27 612 746,00	27 612 746,00	28 624 711,05	0,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKA00000421	KZT		29.06.2020	9 139 126,00	9 139 126,00	9 474 826,48	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKA00000629	KZT		30.10.2022	60 350 154,00	60 350 154,00	61 417 302,50	0,59	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKA00000389	KZT		25.02.2021	13 398 115,00	13 398 115,00	14 137 669,58	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKA00000603	KZT		30.07.2023	13 510 176,00	13 510 176,00	13 938 131,79	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000413	KZT		30.05.2022	16 391 289,00	16 391 289,00	17 063 242,67	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000579	KZT		29.04.2024	9 564 584,00	9 564 584,00	9 999 782,69	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000462	KZT		29.11.2022	55 504 920,00	55 504 920,00	56 229 194,74	0,54	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000298	KZT		30.03.2022	5 000 000,00	5 000 000,00	5 253 559,99	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000405	KZT		28.04.2023	7 053 062,00	7 053 062,00	7 374 199,23	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000553	KZT		12.10.2024	42 469 217,00	42 469 217,00	43 219 180,36	0,41	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	10 409 493,84	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 192 398,59	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000181	KZT		29.04.2022	10 000 000,00	10 000 000,00	10 456 844,98	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000272	KZT		28.01.2023	13 000 000,00	13 000 000,00	13 043 864,83	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	20 810 112,64	0,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	80 933 398,73	0,78	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000140	KZT		24.12.2022	8 500 000,00	8 500 000,00	8 574 907,99	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000231	KZT		29.09.2023	5 666 666,00	5 666 666,00	5 793 606,80	0,06	

The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000348	KZT		27.08.2024	15 000 000,00	15 000 000,00	15 407 381,82	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	15 678 327,28	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	30 712 881,49	0,29	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000025	KZT		29.04.2020	14 000 000,00	14 000 000,00	14 640 894,65	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000033	KZT		18.04.2021	36 343 000,00	36 343 000,00	38 004 915,41	0,36	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000066	KZT		29.08.2022	700 000,00	700 000,00	722 340,85	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000132	KZT		27.11.2023	62 000 000,00	62 000 000,00	62 808 310,24	0,60	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000165	KZT		26.02.2024	15 677 000,00	15 677 000,00	16 540 749,23	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000363	KZT		07.11.2025	14 999 999,00	14 999 999,00	15 264 842,24	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	15 760 374,47	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	17 300 155,69	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 528 491,25	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 491 325,75	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	14 327 720,51	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 638 951,60	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	36 175 292,46	0,35	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	21 101 263,37	0,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 241 682,24	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 557 991,45	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 156 212,31	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	18 991 895,33	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	11 938 500,10	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	25 988 363,35	0,25	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	19 516 148,12	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	16 285 522,26	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	37 976 869,99	0,36	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 033 208,79	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	15 154 969,40	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	30 479 438,09	0,29	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	25 043 575,63	0,24	
Total per emitter						3 365 296 696,00	3 998 517 632,27	38,33	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100010989	KZT		13.03.2020	249 340 000,00	24 934 000,00	24 818 306,24	0,24	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011870	KZT		21.08.2020	417 995 644,00	41 799 564,40	39 864 913,36	0,38	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011888	KZT		26.03.2020	1 288 368 924,00	128 836 892,40	127 887 188,22	1,23	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011821	KZT		04.03.2020	1 241 282 648,00	124 128 264,80	123 840 783,74	1,19	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011847	KZT		11.03.2020	1 393 632 981,00	139 363 298,10	138 788 703,22	1,33	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011862	KZT		18.03.2020	1 382 725 208,00	138 272 520,80	137 451 873,39	1,32	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011425	KZT		04.09.2020	54 971 091,00	5 497 109,10	5 223 204,65	0,05	
Total per emitter						6 028 316 496,00	597 874 972,82	5,73	
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZ2C00002137	KZT	BBB-/Fitch Ratings	25.09.2020	29 332 000 000,00	29 332 000,00	29 742 244,00	0,29	
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZ2C00003218	KZT		27.11.2021	8 024 600 000,00	8 024 600,00	8 251 845,91	0,08	
Total per emitter						37 356 600 000,00	37 994 089,91	0,36	
Subsidiary Bank Alfa-Bank JSC/Bonds	KZ2C000006062	KZT		25.10.2026	7 500 000,00	7 500 000,00	7 779 947,92	0,08	
Total per emitter						7 500 000,00	7 779 947,92	0,08	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004562	KZT		12.12.2022	4 800 000,00	4 800 000,00	4 935 160,59	0,05	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004570	KZT		20.12.2021	7 847 900,00	7 847 900,00	7 985 224,15	0,08	
Total per emitter						12 647 900,00	12 920 384,74	0,12	
Nurbank JSC/Bonds	KZ2C00002012	KZT	B-/Standard & Poor's	05.06.2023	148 000 000,00	14 800 000,00	12 756 168,58	0,12	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 004 562,50	0,05	
Nurbank JSC/Preference shares	KZ000A1CTMV3	KZT	B-/Standard & Poor's		120 398,00		642 748,87	0,01	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B-/Standard & Poor's		48 887,00		55 956,06	0,00	
Total per emitter						198 169 285,00	18 459 436,01	0,18	

Kaspi Bank JSC/Bonds	KZ2C00001618	KZT	B2/Moody's Investors Service	19.07.2021	76 740 000,00	7 674 000,00	7 279 982,04	0,07	
Kaspi Bank JSC/Bonds	KZ2C00001964	KZT		07.02.2023	50 000 000,00	5 000 000,00	4 446 481,86	0,04	
Kaspi Bank JSC/Bonds	KZ2C00003036	KZT		27.01.2023	196 787 100,00	19 678 710,00	19 040 748,19	0,18	
Kaspi Bank JSC/Bonds	KZ2C00003028	KZT		27.01.2024	464 906 433,00	46 490 643,30	46 902 942,70	0,45	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	60 159 167,41	0,58	
Kaspi Bank JSC/Bonds	KZ2C00003010	KZT		27.01.2025	489 961 360,00	48 996 136,00	49 432 509,55	0,47	
Total per emitter					1 869 378 572,00		187 261 831,75	1,80	
Halyk Savings Bank of Kazakhstan JSC/Eurobonds	XS0867478124	USD	BB+/Fitch Ratings	21.12.2022	37 051 256,00	10 344 765,59	9 520 315,74	0,09	
Halyk Savings Bank of Kazakhstan JSC/Eurobonds	XS0583796973	USD	BB+/Fitch Ratings	28.01.2021	150 324,00	57 288 476,40	58 324 629,67	0,56	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	103 736 432,70	0,99	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00002855	KZT	Ba3/Moody's Investors Service	18.11.2024	9 998 000,00	99 980 000,00	99 035 683,34	0,95	
Halyk Savings Bank of Kazakhstan JSC/Ordinary shares	KZ000AOLE0S4	KZT	BB+/Fitch Ratings		718 054 740,00		113 452 648,92	1,09	
Halyk Savings Bank of Kazakhstan JSC/Dep.receipts	US46627J3023	USD	BB+/Fitch Ratings		1 980 546,00		12 340 752,42	0,12	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003077	KZT	BB+/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00	127 977 681,82	1,23	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003069	KZT	BB+/Fitch Ratings	14.01.2022	93 621 659,00	93 621 659,00	94 651 804,50	0,91	
Total per emitter					975 165 263,00		619 039 949,11	5,93	
ForteBank JSC/Bonds	KZ2C00001485	KZT	B-/Standard & Poor's	20.10.2022	52 667 183 334,00	526 671,83	497 119,69	0,01	
ForteBank JSC/Bonds	KZ2C00000032	KZT	kzBB+/KZ_Standard & Poor's	30.12.2022	212 750 281 375,00	2 127 502,81	1 966 521,77	0,02	
ForteBank JSC/Bonds	KZ2C00000040	KZT	kzBB+/KZ_Standard & Poor's	01.06.2025	194 118 716 667,00	1 941 187,17	1 694 225,02	0,02	
ForteBank JSC/Bonds	KZ2C00000057	KZT	kzBB+/KZ_Standard & Poor's	01.06.2022	270 614 200 000,00	2 706 142,00	2 556 702,83	0,03	
ForteBank JSC/Bonds	KZ2C00000065	KZT	kzBB+/KZ_Standard & Poor's	29.11.2026	123 257 024 634,00	1 232 570,25	1 040 563,19	0,01	
ForteBank JSC/Bonds	KZ2C00000073	KZT	kzBB+/KZ_Standard & Poor's	29.11.2031	270 908 105 133,00	2 709 081,05	2 092 012,59	0,02	
ForteBank JSC/Bonds	KZ2C00000099	KZT	kzBB+/KZ_Standard & Poor's	14.04.2020	216 821 017 500,00	2 168 210,18	2 201 215,15	0,02	
ForteBank JSC/Bonds	KZ2C00000081	KZT	kzBB+/KZ_Standard & Poor's	14.04.2022	44 213 732 379,00	442 137,32	423 665,81	0,00	
ForteBank JSC/Bonds	KZ2C00000107	KZT	kzBB+/KZ_Standard & Poor's	14.04.2026	96 380 319 486,00	963 803,19	833 903,94	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT	kzBB+/KZ_Standard & Poor's	14.04.2026	2 947 079,00	29,47	25,50	0,00	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT	kzBB+/KZ_Standard & Poor's	14.04.2027	448 085 568 606,00	4 480 855,69	3 791 799,66	0,04	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	985 941,44	0,01	
ForteBank JSC/Bonds	KZ2C00000461	KZT	B+/Standard & Poor's	15.03.2020	349 233 894 439,00	3 492 338,94	3 581 975,64	0,03	
ForteBank JSC/Eurobonds	USY2497PAD51	USD	B+/Standard & Poor's	30.06.2022	1 246 416,00	586 432,03	707 684,67	0,01	
ForteBank JSC/Bonds	KZ2C00003374	KZT	B/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	50 422 110,29	0,48	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	B+/Standard & Poor's		930 191 171,00		1 953 401,46	0,02	
Total per emitter					2 396 545 324 578,00		74 748 868,65	0,72	
Eurasian Bank JSC/Bonds	KZ2C00001188	KZT		01.09.2023	65 581 000,00	6 558 100,00	5 790 404,31	0,06	
Eurasian Bank JSC/Bonds	KZ2C00001212	KZT		15.10.2023	82 619 700,00	8 261 970,00	7 103 017,81	0,07	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	10 000 000,00	1 000 000,00	1 004 562,50	0,01	
Total per emitter					158 200 700,00		13 897 984,62	0,13	
Bank CenterCredit JSC/Bonds	KZ2C00000545	KZT		05.12.2022	41 618 900,00	4 161 890,00	3 751 527,45	0,04	
Bank CenterCredit JSC/Bonds	KZ2C00000560	KZT		11.11.2023	19 724 800,00	1 972 480,00	1 972 299,58	0,02	
Bank CenterCredit JSC/Bonds	KZ2C00000594	KZT		27.11.2024	64 224 330,00	6 422 433,00	6 162 911,67	0,06	
Bank CenterCredit JSC/Eurobonds	XS0245586903	USD	Caa3/Moody's Investors Service	03.03.2049	3 939,60	1 501 381,56	1 278 851,73	0,01	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	16 071 189,40	0,15	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	210 000 000,00	21 000 000,00	21 398 114,93	0,21	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	B/Standard & Poor's		5 090 189,00		1 206 374,79	0,01	
Bank CenterCredit JSC/Bonds	KZ2C00002996	KZT		16.03.2022	127 143 000,00	12 714 300,00	12 438 920,18	0,12	
Total per emitter					630 269 415,60		64 018 189,73	0,61	
ATFBank JSC/Bonds	KZ2C00003101	KZT	B-/Fitch Ratings	10.02.2023	368 994 838,00	36 899 483,80	36 560 571,21	0,35	
ATFBank JSC/Bonds	KZ2C00003127	KZT	CC/Fitch Ratings	10.02.2025	21 118 910,00	21 118 910,00	20 447 550,69	0,20	
ATFBank JSC/Bonds	KZ2C00003143	KZT	B-/Fitch Ratings	10.02.2025	197 467 088,00	19 746 708,80	19 558 902,16	0,19	
ATFBank JSC/Bonds	KZ2C00003119	KZT	CC/Fitch Ratings	10.02.2025	40 655 884,00	40 655 884,00	39 395 166,16	0,38	
ATFBank JSC/Ordinary shares	KZ000A0ETF32	KZT	B-/Fitch Ratings		77 875,00		129 622,94	0,00	
ATFBank JSC/Bonds	KZ2C00003135	KZT		14.03.2026	30 000 000,00	30 000 000,00	31 514 750,00	0,30	
Total per emitter					658 314 595,00		147 606 563,16	1,42	

AsiaCredit Bank JSC/Bonds	KZ2C00001766	KZT		16.07.2021	3 939 000 000,00	3 939 000,00	4 001 586,33	0,04	
AsiaCredit Bank JSC/Bonds	KZ2C00002418	KZT		30.09.2020	6 130 000 000,00	6 130 000,00	6 156 408,64	0,06	
Total per emitter					10 069 000 000,00		10 157 994,97	0,10	
"First Heartland Jusan Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	2 594 350,06	0,03	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002046	KZT		04.06.2020	4 982 690 000,00	4 982 690,00	5 019 967,70	0,05	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002053	KZT	B-/Standard & Poor's	04.06.2023	4 982 690 000,00	4 982 690,00	4 442 484,42	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 037 999,68	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002103	KZT		04.06.2023	9 981 480 000,00	9 981 480,00	9 720 571,75	0,09	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002574	KZT		10.04.2021	9 981 480 000,00	9 981 480,00	10 096 155,62	0,10	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002582	KZT		10.04.2021	4 981 480 000,00	4 981 480,00	5 038 711,43	0,05	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002590	KZT		10.04.2021	3 000 000 000,00	3 000 000,00	3 034 466,52	0,03	
Total per emitter					46 374 510 000,00		43 984 707,18	0,42	
"BANK RBK" Bank JSC/Bonds	KZ2C00002004	KZT		02.05.2020	4 014 130 000,00	4 014 130,00	4 114 459,42	0,04	
"BANK RBK" Bank JSC/Bonds	KZ2C00002954	KZT		18.12.2021	42 405 802 000,00	42 405 802,00	43 294 776,15	0,42	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	25 000 000,00	15 000 000,00	15 711 750,00	0,15	
Total per emitter					46 444 932 000,00		63 120 985,57	0,61	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002194	KZT	BBB/Fitch Ratings	24.09.2020	47 784 300 000,00	47 784 300,00	48 727 673,82	0,47	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	11 782 058,75	0,11	
Total per emitter					47 795 990 000,00		60 509 732,57	0,58	
SevKazEnero JSC/Bonds	KZ2C00006500	KZT		22.01.2027	50 000 000,00	5 000 000,00	5 072 569,44	0,05	
Total per emitter					50 000 000,00		5 072 569,44	0,05	
NC Kazakhstan temir zholy JSC/Eurobonds	XS0799658637	USD	BBB-/Fitch Ratings	10.07.2042	82 200,00	31 326 420,00	34 186 047,24	0,33	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	21 073 333,33	0,20	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	177 982 916,67	1,71	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT	BB-/Standard & Poor's	25.04.2026	49 997 800,00	49 997 800,00	53 267 933,88	0,51	
Total per emitter					240 080 000,00		286 510 231,12	2,75	
National managing holding KazAgro JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	461 375 000,00	4,42	
National managing holding KazAgro JSC/Bonds	KZ2C00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	75 583 307,08	0,73	
National managing holding KazAgro JSC/Bonds	KZ2C00003820	KZT		22.12.2026	32 897 000,00	32 897 000,00	33 766 942,89	0,32	
National managing holding KazAgro JSC/Bonds	KZ2C00003812	KZT		23.12.2031	35 498 000,00	35 498 000,00	36 488 985,83	0,35	
National managing holding KazAgro JSC/Bonds	KZ2C00002988	KZT	BBB/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	30 194 672,02	0,29	
Total per emitter					622 675 634,00		637 408 907,82	6,11	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	39 495 881,25	0,38	
National managing holding "Baiterek" JSC/Bonds	KZ2C00006088	KZT		28.06.2029	20 000 000,00	20 000 000,00	20 327 222,22	0,20	
National managing holding "Baiterek" JSC/Bonds	KZ2C00006203	KZT		29.08.2029	12 500 000,00	12 500 000,00	12 500 000,00	0,12	
Total per emitter					71 350 000,00		72 323 103,47	0,69	
National company "KazMunayGaz" JSC/Eurobonds	XS0925015074	USD	BBB-/Fitch Ratings	30.04.2023	165 000,00	62 881 500,00	63 916 632,41	0,61	
Total per emitter					165 000,00		63 916 632,41	0,61	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	50 258 216,19	0,48	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa3/Moody's Investors Service		9 626 931,00		15 152 789,39	0,15	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	19 199 422,92	0,18	
Total per emitter					75 276 931,00		84 610 428,50	0,81	
Kcell JSC/Bonds	KZ2C00004208	KZT	BB/Fitch Ratings	16.01.2021	2 500 000,00	2 500 000,00	2 535 138,89	0,02	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB/Fitch Ratings		3 431 950,00		7 859 165,50	0,08	
Kcell JSC/Dep. receipts	US48668G2057	USD	BB/Fitch Ratings		10 684 337,00		24 349 368,97	0,23	
Total per emitter					16 616 287,00		34 743 673,36	0,33	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	Baa3/Moody's Investors Service		10 521 574,00		10 700 756,41	0,10	
Total per emitter					10 521 574,00		10 700 756,41	0,10	
KazTransCom JSC/Ordinary shares	KZ000A1CTGM4	KZT			77 073,00		575 796,97	0,01	
Total per emitter					77 073,00		575 796,97	0,01	
KAZEXPORTASTYK Holding JSC/Bonds	KZ2C00001634	KZT		18.07.2029	31 151 990,00	31 151 990,00	3 962 533,13	0,04	
Total per emitter					31 151 990,00		3 962 533,13	0,04	

Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	39 089 124,26	0,38	
Kazakhtelecom JSC/Ordinary shares	KZ0009093241	KZT	BB+/Standard & Poor's		367 091,00		9 180 945,91	0,09	
Kazakhtelecom JSC/Preference shares	KZ0009094645	KZT	BB+/Standard & Poor's		18 236,00		231 576,78	0,00	
Kazakhtelecom JSC/Dep.reciepts	US48666D2045	EUR	BB+/Standard & Poor's		10,00		15,40	0,00	
Total per emiter					38 607 560,00		48 501 662,35	0,47	
Kazakhstan Mortgage Company JSC/Bonds	KZ2C00002160	KZT	BBB-/Fitch Ratings	26.07.2020	5 013 000 000,00	5 013 000,00	5 059 463,56	0,05	
Kazakhstan Mortgage Company JSC/Bonds	KZ2C00003333	KZT	BBB-/Fitch Ratings	15.12.2027	10 600 000 000,00	10 600 000,00	10 957 617,29	0,11	
Total per emiter					15 613 000 000,00		16 017 080,85	0,15	
EKOTON+ JSC/Bonds	KZ2C00001287	KZT		16.08.2020	1 454 400,00	145 440,00	146 223,76	0,00	
Total per emiter					1 454 400,00		146 223,76	0,00	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	17 815 540,00	17 815 540,00	15 503 478,81	0,15	
Total per emiter					17 815 540,00		15 503 478,81	0,15	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 265 833,33	0,10	
Development Bank of Kazakhstan JSC/Eurobonds	XS0220743776	USD	BBB-/Fitch Ratings	03.06.2020	8 480,00	3 231 728,00	3 296 420,38	0,03	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB-/Fitch Ratings	23.03.2026	27 980,00	10 663 178,00	11 150 731,62	0,11	
Development Bank of Kazakhstan JSC/Eurobonds	XS0860582435	USD	BBB-/Fitch Ratings	10.12.2022	125 353,00	47 772 028,30	47 458 038,89	0,46	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 451 540,00	0,11	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	17 697 361,11	0,17	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	67 401 388,89	0,65	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003903	KZT		31.05.2022	5 249 000,00	5 249 000,00	5 386 786,25	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003911	KZT		06.06.2024	14 850 000,00	14 850 000,00	15 213 825,00	0,15	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 200 000,00	0,15	
Development Bank of Kazakhstan JSC/Eurobonds	XS2106835262	KZT	BBB-/Fitch Ratings	12.02.2025	40 000,00	10 000 000,00	9 978 798,37	0,10	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003002	KZT	Baa3/Moody's Investors Service	29.12.2024	19 994 054,00	19 994 054,00	20 269 488,76	0,19	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005916	KZT		16.07.2024	30 000 000,00	30 000 000,00	30 376 566,67	0,29	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 010 000,00	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 189 876,25	0,08	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 714 086,63	0,06	
Total per emiter					207 895 667,00		284 060 742,15	2,72	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		1 510 120,00	0,01	
Total per emiter					3 800 000,00		1 510 120,00	0,01	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	14 141 019,00	14 141 019,00	14 728 486,56	0,14	
Total per emiter					14 141 019,00		14 728 486,56	0,14	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	2 745 526,78	409 083,49	0,00	
Total per emiter					342 940,00		409 083,49	0,00	
Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		1 107 174,00	0,01	
Total per emiter					1 420 000,00		1 107 174,00	0,01	
"Kazatomprom" National Atomic Company JSC/Dep.reciepts	US63253R2013	USD	BBB-/Fitch Ratings		12 587 034,00		64 758 401,87	0,62	
Total per emiter					12 587 034,00		64 758 401,87	0,62	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	86 900 000,00	88 758 694,44	0,85	
Total per emiter					79 000 000,00		88 758 694,44	0,85	
VNESHTORGBANK JSC/Dep.reciepts	US46630Q2021	USD	BBB-/Standard & Poor's		2 471 944,00		1 417 797,08	0,01	
Total per emiter					2 471 944,00		1 417 797,08	0,01	
VALE DE RIO DOCE SA/Dep.reciepts	US91912E1055	USD	BBB-/Standard & Poor's		10 543,00		47 280,15	0,00	
Total per emiter					10 543,00		47 280,15	0,00	
UNICREDITBA AG/Eurobonds	XS0957620189	RUB	BBB-/Standard & Poor's	05.08.2023	160,00	4 520 000,00	3 201 288,05	0,03	
Total per emiter					160,00		3 201 288,05	0,03	
THREE GORGES FIN I KY/Eurobonds	USG8850LAC49	USD	A+/Fitch Ratings	02.06.2026	25 120,00	9 573 232,00	9 146 074,97	0,09	
Total per emiter					25 120,00		9 146 074,97	0,09	
THREE GORGES FIN I CAYMA/Eurobonds	USG8850LAA82	USD	A+/Fitch Ratings	10.06.2025	8 000,00	3 048 800,00	3 026 441,22	0,03	

Total per emiter						8 000,00		3 026 441,22	0,03	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAP97	USD	A+/Standard & Poor's	02.05.2028		15 000,00	5 716 500,00	5 803 235,26	0,06	
STATE GRID OVERSEAS INV/Eurobonds	USG8449WAC85	USD	A+/Standard & Poor's	07.05.2024		8 000,00	3 048 800,00	3 103 248,89	0,03	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAN40	USD	A+/Standard & Poor's	02.05.2023		15 000,00	5 716 500,00	5 773 297,87	0,06	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAJ38	USD	A+/Standard & Poor's	04.05.2027		44 000,00	16 768 400,00	16 210 857,35	0,16	
Total per emiter						82 000,00		30 890 639,37	0,30	
SOUTHERN COPPER CORP/Eurobonds	US84265VAG05	USD	BBB+/Fitch Ratings	08.11.2042		1 500,00	571 650,00	561 609,71	0,01	
Total per emiter						1 500,00		561 609,71	0,01	
Societe General SA/PPN	XS0767932477	RUB	A/Standard & Poor's	24.10.2022		31 130,00	1 758 845,00	2 089 507,86	0,02	
Total per emiter						31 130,00		2 089 507,86	0,02	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201JAC56	USD	A+/Standard & Poor's	28.04.2025		14 000,00	5 335 400,00	5 149 252,37	0,05	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200QAB26	USD	A+/Standard & Poor's	17.10.2023		14 900,00	5 678 390,00	5 825 775,43	0,06	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201NAH55	USD	A+/Standard & Poor's	13.09.2027		30 000,00	11 433 000,00	10 906 882,36	0,11	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200TAH35	USD	A+/Standard & Poor's	29.09.2026		15 000,00	5 716 500,00	5 350 325,35	0,05	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201NAC68	USD	A1/Moody's Investors Service	12.04.2027		5 000,00	1 905 500,00	1 878 402,40	0,02	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200TAD21	USD	A+/Standard & Poor's	03.05.2026		5 000,00	1 905 500,00	1 872 511,65	0,02	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG82003AE76	USD	A+/Standard & Poor's	10.04.2024		6 000,00	2 286 600,00	2 344 304,40	0,02	
Total per emiter						89 900,00		33 327 453,96	0,32	
Sberbank of Russia/Eurobonds	XS0743596040	USD	BBB/Fitch Ratings	07.02.2022		48 500,00	18 483 350,00	19 219 786,88	0,18	
Sberbank of Russia/Dep.reciepts	US80585Y3080	USD	BBB/Fitch Ratings			1 764 408,00		10 644 343,52	0,10	
Total per emiter						1 812 908,00		29 864 130,40	0,29	
ROSNEFT/Eurobonds	XS0861981180	USD	Baa3/Moody's Investors Service	06.03.2022		17 000,00	6 478 700,00	6 346 059,56	0,06	
Total per emiter						17 000,00		6 346 059,56	0,06	
RONGSHI INTERNATIONAL FI/Eurobonds	XS1601199778	USD	A+/Fitch Ratings	04.05.2027		1 500,00	571 650,00	555 279,43	0,01	
Total per emiter						1 500,00		555 279,43	0,01	
RIO TINTO PLC/Ordinary shares	GB0007188757	GBP	A/Standard & Poor's			115 400,00		2 384 735,61	0,02	
Total per emiter						115 400,00		2 384 735,61	0,02	
POSCO ADR/Dep.reciepts	US6934831099	USD	BBB+/Standard & Poor's			10 000,00		166 273,93	0,00	
Total per emiter						10 000,00		166 273,93	0,00	
PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAC15	USD	Baa2/Moody's Investors Service	15.05.2027		28 000,00	10 670 800,00	10 336 427,88	0,10	
PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAA58	USD	Baa2/Moody's Investors Service	22.11.2021		5 000,00	1 905 500,00	1 979 591,38	0,02	
PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAE70	USD	Baa2/Moody's Investors Service	21.05.2028		28 000,00	10 670 800,00	11 167 454,74	0,11	
Total per emiter						61 000,00		23 483 473,80	0,23	
PERTAMINA PERSERO PT/Eurobonds	USY7138AAC46	USD	Baa2/Moody's Investors Service	03.05.2022		10 000,00	3 811 000,00	3 925 132,19	0,04	
PERTAMINA PERSERO PT/Eurobonds	USY7138AAE02	USD	Baa2/Moody's Investors Service	20.05.2023		10 000,00	3 811 000,00	3 859 257,84	0,04	
Total per emiter						20 000,00		7 784 390,03	0,08	
PELABUHAN INDONESIA III/Eurobonds	USY7140DAB65	USD	Baa3/Moody's Investors Service	02.05.2023		12 700,00	4 839 970,00	4 907 102,13	0,05	
PELABUHAN INDONESIA III/Eurobonds	USY7140DAA82	USD	Baa3/Moody's Investors Service	01.10.2024		5 000,00	1 905 500,00	1 952 720,88	0,02	
Total per emiter						17 700,00		6 859 823,01	0,07	
ORANGE/Dep.reciepts	US6840601065	USD	BBB+/Standard & Poor's			161 400,00		897 424,19	0,01	
Total per emiter						161 400,00		897 424,19	0,01	
NOR NIKEL/Dep.reciepts	US55315J1025	USD	Baa2/Moody's Investors Service			117 300,00		1 571 311,50	0,02	
Total per emiter						117 300,00		1 571 311,50	0,02	
NEWMONT GOLDCORP CORPORATION/Dep.reciepts	US6516391066	USD	BBB/Standard & Poor's			62 000,00		1 168 178,21	0,01	
Total per emiter						62 000,00		1 168 178,21	0,01	
Morgan Stanley/Bonds	US61746BDL71	BRL	BBB+/Standard & Poor's	14.11.2020		28 574 000,00	2 427 361,30	2 496 537,62	0,02	
Total per emiter						28 574 000,00		2 496 537,62	0,02	
Merrill Lynch/PPN	XS0240118017	USD	A2/Moody's Investors Service	11.01.2021		444,23	16 929 681,52	16 963 766,44	0,16	

Merrill Lynch/PPN	XS0309286283	USD	A2/Moody's Investors Service	05.07.2037	40 000 000,00	3 938 278,56	1 739 092,17	0,02	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	4 052 229,91	3 048 184,38	0,03	
Total per emiter					65 000 444,23		21 751 042,99	0,21	
MCMORAN COPPER/Ordinary shares	US35671D8570	USD	BB+/Fitch Ratings		180 000,00		819 060,12	0,01	
Total per emiter					180 000,00		819 060,12	0,01	
KAZ MINERALS PLC/Ordinary shares	GB00B0HZPV38	GBP			829 206,00		2 016 337,62	0,02	
Total per emiter					829 206,00		2 016 337,62	0,02	
INDIAN RAILWAY FINANCE/Eurobonds	XS1733877762	USD	Baa2/Moody's Investors Service	13.12.2027	24 000,00	9 146 400,00	8 711 036,64	0,08	
Total per emiter					24 000,00		8 711 036,64	0,08	
IBM CORP/Bonds	US459200HG92	USD	A/Standard & Poor's	01.08.2022	500,00	190 550,00	186 355,05	0,00	
Total per emiter					500,00		186 355,05	0,00	
GAZPROM/Eurobonds	XS0805570354	USD	BBB/Fitch Ratings	19.07.2022	9 500,00	3 620 450,00	3 583 984,35	0,03	
GAZPROM/Eurobonds	XS0885736925	USD	BBB/Fitch Ratings	06.02.2028	78 000,00	29 725 800,00	27 583 960,54	0,26	
GAZPROM/Dep. receipts	US3682872078	USD	BBB/Standard & Poor's		1 961 978,00		5 390 987,77	0,05	
Total per emiter					2 049 478,00		36 558 932,66	0,35	
EXPORT-IMPORT BK INDIA/Eurobonds	XS0872917660	USD	Baa2/Moody's Investors Service	14.01.2023	22 000,00	8 384 200,00	8 391 453,30	0,08	
EXPORT-IMPORT BK INDIA/Eurobonds	US30216KAA07	USD	Baa2/Moody's Investors Service	05.08.2026	5 000,00	1 905 500,00	1 799 486,05	0,02	
Total per emiter					27 000,00		10 190 939,35	0,10	
EXPORT-IMPORT BANK CHINA/Eurobonds	USY23862AF56	USD	A+/Standard & Poor's	31.07.2024	11 500,00	4 382 650,00	4 349 832,73	0,04	
EXPORT-IMPORT BANK CHINA/Eurobonds	XS1395523779	USD	A+/Standard & Poor's	26.04.2026	15 000,00	5 716 500,00	5 413 238,60	0,05	
Total per emiter					26 500,00		9 763 071,33	0,09	
EMPRESA NACIONAL DEL PET/Eurobonds	USP37110AJ50	USD	A/Fitch Ratings	30.10.2024	15 000,00	5 716 500,00	5 777 484,47	0,06	
EMPRESA NACIONAL DEL PET/Eurobonds	USP37110AK24	USD	A/Fitch Ratings	05.08.2026	10 000,00	3 811 000,00	3 641 515,20	0,04	
Total per emiter					25 000,00		9 418 999,67	0,09	
COMMERZBANK AG/PPN	DE000CZ426G2	RUB	A-/Fitch Ratings	26.06.2023	45 000,00	2 542 500,00	2 332 514,51	0,02	
Total per emiter					45 000,00		2 332 514,51	0,02	
CODELCO INC/Eurobonds	USP3143NAY06	USD	A+/Standard & Poor's	01.08.2027	13 000,00	4 954 300,00	4 738 837,29	0,05	
Total per emiter					13 000,00		4 738 837,29	0,05	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	410 503,56	0,00	
Total per emiter					15,00		410 503,56	0,00	
CHINA MOBILE ADR/Dep. receipts	US16941M1099	USD	A+/Standard & Poor's		16 798,00		272 073,01	0,00	
Total per emiter					16 798,00		272 073,01	0,00	
CATERPILLAR INC/Ordinary shares	US1491231015	USD	A/Standard & Poor's		5 000,00		261 453,66	0,00	
Total per emiter					5 000,00		261 453,66	0,00	
BARRICK GOLD CORP/Ordinary shares	CA0679011084	USD	BBB/Standard & Poor's		67 777,00		555 147,29	0,01	
Total per emiter					67 777,00		555 147,29	0,01	
Barclays Bank PLC/Eurobonds	US06740L8C27	USD	BBB+/Fitch Ratings	21.11.2022	5 000,00	1 905 500,00	2 031 329,68	0,02	
Total per emiter					5 000,00		2 031 329,68	0,02	
Bank of America Cor/PPN	XS0381983609	KZT	A2/Moody's Investors Service	11.01.2021	30 000,00	3 600 000,00	3 709 272,28	0,04	
Total per emiter					30 000,00		3 709 272,28	0,04	
BANCO NACIONAL COM EXT/Eurobonds	USP14517AA73	USD	A3/Moody's Investors Service	14.10.2025	19 000,00	7 240 900,00	7 335 313,77	0,07	
Total per emiter					19 000,00		7 335 313,77	0,07	
AVI FUNDING CO LTD/Eurobonds	XS1291170360	USD	A+/Standard & Poor's	16.09.2025	25 000,00	9 527 500,00	9 555 255,76	0,09	
Total per emiter					25 000,00		9 555 255,76	0,09	
ASTRAZENECA PLC/Eurobonds	US046353AG32	USD	A3/Moody's Investors Service	18.09.2042	1 000,00	381 100,00	373 195,32	0,00	
Total per emiter					1 000,00		373 195,32	0,00	
US GOVERNMENT/Bonds	US912796TV14	USD	Aaa/Moody's Investors Service	14.05.2020	2 200 000,00	83 842 000,00	83 547 445,45	0,80	
US GOVERNMENT/Bonds	US912796SR11	USD	Aaa/Moody's Investors Service	21.05.2020	2 500 000,00	95 275 000,00	94 912 645,36	0,91	
US GOVERNMENT/Bonds	US912796TM15	USD	Aaa/Moody's Investors Service	02.04.2020	1 990 000,00	75 838 900,00	75 705 558,53	0,73	
US GOVERNMENT/Bonds	US912796TW96	USD	Aaa/Moody's Investors Service	28.05.2020	1 800 000,00	68 598 000,00	68 335 041,00	0,66	

US GOVERNMENT/Bonds	US912796WZ80	USD	Aaa/Moody's Investors Service	06.08.2020	1 500 000,00	57 165 000,00	56 771 523,02	0,54	
US GOVERNMENT/Bonds	US912796WW59	USD	Aaa/Moody's Investors Service	09.07.2020	2 340 000,00	89 177 400,00	88 673 379,14	0,85	
US GOVERNMENT/Bonds	US912796SV23	USD	Aaa/Moody's Investors Service	18.06.2020	2 000 000,00	76 220 000,00	75 849 623,39	0,73	
US GOVERNMENT/Bonds	US912796TH20	USD	Aaa/Moody's Investors Service	05.03.2020	1 000 000,00	38 110 000,00	38 089 116,10	0,37	
US GOVERNMENT/Bonds	US912796UA57	USD	Aaa/Moody's Investors Service	25.06.2020	1 600 000,00	60 976 000,00	60 662 121,77	0,58	
US GOVERNMENT/Bonds	US912796SZ37	USD	Aaa/Moody's Investors Service	16.07.2020	2 200 000,00	83 842 000,00	83 344 712,14	0,80	
US GOVERNMENT/Bonds	US912796WX33	USD	Aaa/Moody's Investors Service	23.07.2020	1 000 000,00	38 110 000,00	37 869 883,37	0,36	
US GOVERNMENT/Bonds	US912796TS84	USD	Aaa/Moody's Investors Service	30.04.2020	900 000,00	34 299 000,00	34 197 839,56	0,33	
US GOVERNMENT/Bonds	US912796TL32	USD	Aaa/Moody's Investors Service	19.03.2020	3 000 000,00	114 330 000,00	114 199 235,06	1,10	
US GOVERNMENT/Bonds	US912796TK58	USD	Aaa/Moody's Investors Service	12.03.2020	1 360 000,00	51 829 600,00	51 784 969,01	0,50	
US GOVERNMENT/Bonds	US912796SM24	USD	Aaa/Moody's Investors Service	23.04.2020	2 800 000,00	106 708 000,00	106 424 068,15	1,02	
US GOVERNMENT/Bonds	US912796TQ29	USD	Aaa/Moody's Investors Service	09.04.2020	1 460 000,00	55 640 600,00	55 525 141,86	0,53	
Total per emiter					29 650 000,00		1 125 892 302,91	10,79	
United Mexican States/Bonds	US91086QAG38	USD	A3/Moody's Investors Service	15.08.2031	17 000,00	6 478 700,00	8 855 801,35	0,09	
United Mexican States/Bonds	US91086QBF46	USD	A3/Moody's Investors Service	23.01.2046	10 000,00	3 811 000,00	3 620 225,76	0,04	
United Mexican States/Bonds	US91087BAC46	USD	A3/Moody's Investors Service	28.03.2027	10 000,00	3 811 000,00	3 957 668,39	0,04	
United Mexican States/Bonds	US91087BAB62	USD	A3/Moody's Investors Service	15.01.2047	6 700,00	2 553 370,00	2 405 332,35	0,02	
United Mexican States/Bonds	US91087BAA89	USD	A3/Moody's Investors Service	30.01.2025	15 000,00	5 716 500,00	5 743 439,57	0,06	
United Mexican States/Bonds	US91086QAS75	USD	A3/Moody's Investors Service	27.09.2034	5 000,00	1 905 500,00	2 447 840,31	0,02	
United Mexican States/Bonds	US91086QAV05	USD	A3/Moody's Investors Service	11.01.2040	5 750,00	4 382 650,00	5 112 847,40	0,05	
United Mexican States/Bonds	US91086QBB32	USD	A3/Moody's Investors Service	08.03.2044	7 750,00	5 907 050,00	5 835 344,44	0,06	
United Mexican States/Bonds	US91086QBG29	USD	A3/Moody's Investors Service	21.01.2026	3 000,00	1 143 300,00	1 176 359,94	0,01	
United Mexican States/Bonds	US91086QBE70	USD	A3/Moody's Investors Service	21.01.2045	5 000,00	1 905 500,00	2 134 848,64	0,02	
Total per emiter					85 200,00		41 289 708,15	0,40	
RUSSIAN FED MIN FIN/Bonds	RU000A0ZYYN4	USD	BBB/Standard & Poor's	21.03.2029	105,00	8 003 100,00	8 919 677,91	0,09	
RUSSIAN FED MIN FIN/Bonds	RU000A0JWHA4	USD	BBB/Standard & Poor's	27.05.2026	105,00	8 003 100,00	8 960 994,83	0,09	
RUSSIAN FED MIN FIN/Eurobonds	XS0971721963	USD	BBB/Standard & Poor's	16.09.2043	50,00	3 811 000,00	4 426 492,29	0,04	
RUSSIAN FED MIN FIN/Eurobonds	XS0767472458	USD	BBB/Standard & Poor's	04.04.2022	397,00	30 259 340,00	31 673 089,41	0,30	
RUSSIAN FED MIN FIN/Bonds	RU000A0JTYA5	RUB	BBB/Standard & Poor's	27.05.2020	567 000,00	3 203 550,00	3 267 047,53	0,03	
RUSSIAN FED MIN FIN/Bonds	RU000A0JXTS9	USD	BBB/Standard & Poor's	23.06.2027	120,00	9 146 400,00	9 831 299,94	0,09	
RUSSIAN FED MIN FIN/Bonds	RU000A0JXU14	USD	BBB/Standard & Poor's	23.06.2047	132,00	10 061 040,00	9 908 864,98	0,10	
RUSSIAN FED MIN FIN/Eurobonds	XS0971721450	USD	BBB/Standard & Poor's	16.09.2023	120,00	9 146 400,00	9 637 165,05	0,09	
RUSSIAN FED MIN FIN/Eurobonds	XS0767473852	USD	BBB/Standard & Poor's	04.04.2042	56,00	4 268 320,00	4 620 265,17	0,04	
RUSSIAN FED MIN FIN/Bonds	RU000A1006S9	USD	BBB/Standard & Poor's	28.03.2035	137,00	10 442 140,00	12 477 461,41	0,12	
Total per emiter					568 222,00		103 722 358,52	0,99	
Government of the Republic of Poland/Bonds	US731011AT95	USD	A2/Moody's Investors Service	17.03.2023	15 000,00	5 716 500,00	5 805 297,79	0,06	
Government of the Republic of Poland/Bonds	US731011AU68	USD	A2/Moody's Investors Service	06.04.2026	20 000,00	7 622 000,00	7 804 505,61	0,08	
Government of the Republic of Poland/Bonds	US857524AC63	USD	A2/Moody's Investors Service	22.01.2024	13 500,00	5 144 850,00	5 366 050,93	0,05	
Total per emiter					48 500,00		18 975 854,33	0,18	
Government of the Republic of Philippines/Bonds	US718286BY27	USD	BBB+/Standard & Poor's	21.01.2024	15 000,00	5 716 500,00	6 056 985,77	0,06	
Government of the Republic of Philippines/Bonds	US718286BW60	USD	BBB+/Standard & Poor's	13.01.2037	2 000,00	762 200,00	827 086,02	0,01	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	3 429 900,00	3 246 327,31	0,03	
Government of the Republic of Philippines/Bonds	US718286CA32	USD	BBB+/Standard & Poor's	01.03.2041	5 000,00	1 905 500,00	1 933 466,91	0,02	
Government of the Republic of Philippines/Bonds	US718286BZ91	USD	BBB+/Standard & Poor's	20.01.2040	5 000,00	1 905 500,00	1 962 188,69	0,02	
Government of the Republic of Philippines/Bonds	US718286BN61	USD	BBB+/Standard & Poor's	30.03.2026	13 000,00	4 954 300,00	5 683 356,15	0,05	
Government of the Republic of Philippines/Bonds	US718286CC97	USD	BBB+/Standard & Poor's	01.02.2028	13 000,00	4 954 300,00	5 207 490,22	0,05	
Total per emiter					62 000,00		24 916 901,07	0,24	
Government of the Republic of Peru/Bonds	US715638BU55	USD	A3/Moody's Investors Service	25.08.2027	34 200,00	13 033 620,00	13 909 155,76	0,13	
Government of the Republic of Peru/Bonds	US715638AU64	USD	A3/Moody's Investors Service	14.03.2037	4 500,00	1 714 950,00	2 284 985,39	0,02	

Government of the Republic of Peru/Bonds	US715638AS19	USD	A3/Moody's Investors Service	21.07.2025	11 800,00	4 496 980,00	5 283 238,16	0,05	
Total per emitter					50 500,00		21 477 379,31	0,21	
Government of the Republic of Indonesia/Bonds	US455780CG93	USD	BBB/Fitch Ratings	11.02.2024	5 000,00	1 905 500,00	2 041 695,88	0,02	
Government of the Republic of Indonesia/Bonds	USY20721BC22	USD	BBB/Fitch Ratings	25.04.2022	3 500,00	1 333 850,00	1 389 704,88	0,01	
Government of the Republic of Indonesia/Bonds	USY20721BD05	USD	BBB/Fitch Ratings	15.04.2023	9 000,00	3 429 900,00	3 568 832,71	0,03	
Government of the Republic of Indonesia/Bonds	USY20721BR90	USD	BBB/Fitch Ratings	08.01.2047	23 900,00	9 108 290,00	10 215 439,07	0,10	
Government of the Republic of Indonesia/Bonds	USY20721BT56	USD	BBB/Fitch Ratings	18.07.2027	5 000,00	1 905 500,00	1 953 733,57	0,02	
Government of the Republic of Indonesia/Bonds	US455780CD62	USD	BBB/Fitch Ratings	11.01.2028	10 000,00	3 811 000,00	3 813 857,73	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BJ74	USD	BBB/Fitch Ratings	15.01.2024	10 000,00	3 811 000,00	4 195 176,89	0,04	
Government of the Republic of Indonesia/Bonds	US455780CE46	USD	BBB/Fitch Ratings	11.01.2048	5 000,00	1 905 500,00	1 909 804,62	0,02	
Government of the Republic of Indonesia/Bonds	US455780CC89	USD	BBB/Fitch Ratings	11.01.2023	10 000,00	3 811 000,00	3 811 647,11	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BM04	USD	BBB/Fitch Ratings	15.01.2045	11 000,00	4 192 100,00	4 606 250,28	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BK48	USD	BBB/Fitch Ratings	15.01.2044	7 500,00	2 858 250,00	3 778 517,13	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BN86	USD	BBB/Fitch Ratings	08.01.2026	27 000,00	10 289 700,00	11 174 953,37	0,11	
Government of the Republic of Indonesia/Bonds	US455780CK06	USD	BBB/Fitch Ratings	18.09.2029	10 000,00	3 811 000,00	4 077 926,84	0,04	
Government of the Republic of Indonesia/Bonds	US71567RAH93	USD	BBB/Fitch Ratings	29.03.2027	16 500,00	6 288 150,00	6 857 157,76	0,07	
Total per emitter					153 400,00		63 394 697,84	0,61	
Government of the Republic of Chile /Bonds	US168863BW77	USD	AA-/Standard & Poor's	27.03.2025	2 800,00	1 067 080,00	1 048 774,03	0,01	
Government of the Republic of Chile /Bonds	US168863CE60	USD	AA-/Standard & Poor's	21.06.2047	29 500,00	11 242 450,00	11 224 966,82	0,11	
Government of the Republic of Chile /Bonds	US168863BP27	USD	AA-/Standard & Poor's	30.10.2042	21 000,00	8 003 100,00	7 849 890,45	0,08	
Total per emitter					53 300,00		20 123 631,30	0,19	
Government of Brazil/Bonds	US105756BZ27	USD	Ba2/Moody's Investors Service	13.01.2028	10 000,00	3 811 000,00	3 808 306,45	0,04	
Government of Brazil/Bonds	US105756BX78	USD	Ba2/Moody's Investors Service	07.04.2026	20 000,00	7 622 000,00	8 440 579,92	0,08	
Government of Brazil/Bonds	US105756BV13	USD	Ba2/Moody's Investors Service	07.01.2025	5 000,00	1 905 500,00	1 943 337,11	0,02	
Total per emitter					35 000,00		14 192 223,48	0,14	
International Financial Corporation (IFC)/Eurobonds	XS1940060046	KZT	AAA/Standard & Poor's	07.02.2021	4 477 100,00	4 477 100,00	4 501 185,82	0,04	
Total per emitter					4 477 100,00		4 501 185,82	0,04	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT		28.02.2026	10 000 000,00	10 000 000,00	10 001 566,67	0,10	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	30 317 333,33	0,29	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	29 344 520,00	0,28	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	29 344 520,00	0,28	
European bank of reconstruction and developments/Eurobonds	XS1982112069	KZT		25.04.2024	30 000 000,00	30 000 000,00	30 532 553,33	0,29	
European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	30 462 866,67	0,29	
European bank of reconstruction and developments/Eurobonds	XS1522918256	KZT	AAA/Fitch Ratings	21.11.2021	39,00	39 000 000,00	39 074 177,45	0,38	
European bank of reconstruction and developments/Eurobonds	XS1535796368	KZT	AAA/Fitch Ratings	15.12.2021	64,00	64 000 000,00	65 156 407,49	0,63	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	30 226 100,00	0,29	
Total per emitter					188 000 103,00		294 460 044,94	2,82	
Eurasian bank of development/Bonds	KZ2C00004737	KZT		22.02.2022	5 000 000,00	5 000 000,00	5 010 777,78	0,05	
Eurasian bank of development/Bonds	KZ2C00004745	KZT	Baa1/Moody's Investors Service	27.05.2024	2 176 667,00	2 176 667,00	2 230 086,04	0,02	
Eurasian bank of development/Bonds	KZ2D00003241	KZT	Baa1/Moody's Investors Service	27.05.2024	4 492 188,00	4 492 188,00	4 602 433,78	0,04	
Eurasian bank of development/Bonds	KZ2C00004711	KZT	Baa1/Moody's Investors Service	27.05.2024	4 500 000,00	4 500 000,00	4 610 437,50	0,04	
Eurasian bank of development/Bonds	KZ2D00004421	KZT	Baa1/Moody's Investors Service	11.10.2023	5 000 000,00	5 000 000,00	5 183 402,78	0,05	
Eurasian bank of development/Bonds	KZ2D00004413	KZT	Baa1/Moody's Investors Service	06.11.2022	5 000 000,00	5 000 000,00	5 153 583,33	0,05	
Eurasian bank of development/Eurobonds	XS0831571434	USD	Baa1/Moody's Investors Service	20.09.2022	9 500,00	3 620 450,00	3 673 964,16	0,04	
Eurasian bank of development/Bonds	KZ2D00004298	KZT	Baa1/Moody's Investors Service	12.06.2021	5 000 000,00	5 000 000,00	5 098 583,33	0,05	
Eurasian bank of development/Bonds	KZ2D00004306	KZT	Baa1/Moody's Investors Service	12.06.2021	5 000 000,00	5 000 000,00	5 098 583,33	0,05	
Eurasian bank of development/Bonds	KZ2D00004314	KZT	Baa1/Moody's Investors Service	12.06.2021	2 500 000,00	2 500 000,00	2 549 291,67	0,02	
Total per emitter					38 678 355,00		43 211 143,70	0,41	

Asian Development Bank/Eurobonds	XS2024657061	KZT	Aaa/Moody's Investors Service	30.07.2024	5 196 000,00	5 196 000,00	5 239 122,21	0,05	
Asian Development Bank/Eurobonds	XS1937714753	KZT	Aaa/Moody's Investors Service	30.01.2026	7 617 200,00	7 617 200,00	7 679 146,50	0,07	
Asian Development Bank/Eurobonds	XS1937714597	KZT	Aaa/Moody's Investors Service	30.01.2024	7 617 200,00	7 617 200,00	7 677 242,20	0,07	
Total per emitter					20 430 400,00		20 595 510,91	0,20	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011045	KZT		02.03.2020	1 040 566,00		100 028,15	0,00	Reverse REPO
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011557	KZT		02.03.2020	47 191 728,00		4 511 266,50	0,04	Reverse REPO
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011367	KZT		02.03.2020	48 141 576,00		4 476 256,69	0,04	Reverse REPO
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011656	KZT		02.03.2020	21 083 347,00		2 000 561,55	0,02	Reverse REPO
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011193	KZT		02.03.2020	29 996 445,00		2 835 795,92	0,03	Reverse REPO
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011730	KZT		02.03.2020	117 365 300,00		11 034 098,68	0,11	Reverse REPO
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011870	KZT		02.03.2020	110 134 776,00		10 202 853,54	0,10	Reverse REPO
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011623	KZT		02.03.2020	4 814 542,00		437 122,86	0,00	Reverse REPO
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011797	KZT		02.03.2020	48 232 598,00		4 501 263,80	0,04	Reverse REPO
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011821	KZT		02.03.2020	99 100 867,00		9 602 695,63	0,09	Reverse REPO
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011813	KZT		02.03.2020	98 505 703,00		9 401 640,41	0,09	Reverse REPO
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011847	KZT		02.03.2020	155 133 683,00		15 004 214,38	0,14	Reverse REPO
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011862	KZT		02.03.2020	31 084 540,00		3 000 842,43	0,03	Reverse REPO
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011474	KZT		02.03.2020	9 326 914,00		898 252,08	0,01	Reverse REPO
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011771	KZT		02.03.2020	158 453 945,00		14 126 966,75	0,14	Reverse REPO
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011714	KZT		02.03.2020	48 621 342,00		4 691 317,70	0,05	Reverse REPO
Total per emitter					1 028 227 872,00		96 825 177,07	0,93	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000604	KZT		02.03.2020	4 637 329,00		4 670 312,62	0,05	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000808	KZT		02.03.2020	547 857,00		540 152,38	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	KZT		02.03.2020	688 921,00		290 082,31	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000596	KZT		02.03.2020	2 090 765,00		2 050 576,80	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000782	KZT		02.03.2020	110 597,00		100 028,11	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		02.03.2020	2 975 248,00		3 000 843,36	0,03	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		02.03.2020	101 469,00		100 028,41	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		02.03.2020	338 599,00		289 082,68	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709669	KZT		02.03.2020	949 767,00		370 104,16	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		02.03.2020	1 055 310,00		1 004 287,10	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		02.03.2020	217 102,00		200 056,74	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000638	KZT		02.03.2020	3 001 823,00		2 950 829,13	0,03	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000661	KZT		02.03.2020	3 109 155,00		3 000 843,44	0,03	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		02.03.2020	223 732,00		201 058,40	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		02.03.2020	339 273,00		300 086,46	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000675	KZT		02.03.2020	556 884,00		570 160,41	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000527	KZT		02.03.2020	197 722,00		182 051,60	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		02.03.2020	127 937,00		102 030,56	0,00	Reverse REPO
Total per emitter					21 269 490,00		19 922 614,67	0,19	
JSC "Baspana" Mortgage organization"/Bonds	KZ2C00006328	KZT		02.03.2020	109 024,00		99 029,10	0,00	Reverse REPO
JSC "Baspana" Mortgage organization"/Bonds	KZ2C00005833	KZT		02.03.2020	9 310 989,00		9 509 676,51	0,09	Reverse REPO
JSC "Baspana" Mortgage organization"/Bonds	KZ2C00006211	KZT		02.03.2020	10 206 383,00		9 381 636,49	0,09	Reverse REPO
Total per emitter					19 626 396,00		18 990 342,10	0,18	
Eurasian bank of development/Bonds	KZ2C00004745	KZT	Baa1/Moody's Investors Service	02.03.2020	244 202,00		200 056,41	0,00	Reverse REPO
Eurasian bank of development/Bonds	KZ2D00003241	KZT	Baa1/Moody's Investors Service	02.03.2020	122 101,00		100 028,20	0,00	Reverse REPO
Total per emitter					366 303,00		300 084,61	0,00	
The National Bank of the Republic of Kazakhstan	28.02.2020 No ref.	KZT		02.03.2020			4 000 916,67	0,04	Deposit
Total per emitter							4 000 916,67	0,04	

Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №453	KZT	BBB/Fitch Ratings	14.08.2024		15 056 284,93	0,14	Deposit
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №452	KZT	BBB/Fitch Ratings	14.08.2024		15 056 219,18	0,14	Deposit
Subsidiary Bank Sberbank of Russia JSC	31.10.2014 №640	KZT	BBB/Fitch Ratings	31.10.2024		20 668 493,15	0,20	Deposit
Total per emitter						50 780 997,26	0,49	
Subsidiary Bank Alfa-Bank JSC	02.06.2017 №314	KZT	BB-/Standard & Poor's	02.06.2020		3 239 217,70	0,03	Deposit
Total per emitter						3 239 217,70	0,03	
Natixis (Capital Market) Paris	23.12.2019 No ref.	USD	A+/Standard & Poor's	26.03.2020		30 599 721,58	0,29	Deposit
Natixis (Capital Market) Paris	09.01.2020 No ref.	RUB	A+/Standard & Poor's	15.06.2020		5 692 038,47	0,06	Deposit
Total per emitter						36 291 760,05	0,35	
Halyk Savings Bank of Kazakhstan JSC	15.08.2014 №460	KZT	BB+/Fitch Ratings	15.08.2024		5 017 876,71	0,05	Deposit
Halyk Savings Bank of Kazakhstan JSC	28.08.2014 №473	KZT	BB+/Fitch Ratings	28.08.2024		5 002 438,36	0,05	Deposit
Halyk Savings Bank of Kazakhstan JSC	04.09.2014 №494	KZT	BB+/Fitch Ratings	04.09.2024		20 892 547,95	0,20	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №518	KZT	BB+/Fitch Ratings	18.09.2024		20 858 904,11	0,20	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №521	KZT	BB+/Fitch Ratings	18.09.2024		15 610 273,97	0,15	Deposit
Total per emitter						67 382 041,10	0,65	
Kaspi Bank JSC	04.11.2014 №645	KZT	BB-/Standard & Poor's	04.11.2024		20 614 246,58	0,20	Deposit
Total per emitter						20 614 246,58	0,20	
ForteBank JSC	19.08.2014 №462	KZT	B+/Standard & Poor's	19.08.2024		5 013 260,27	0,05	Deposit
ForteBank JSC	28.08.2014 №477	KZT	B+/Standard & Poor's	28.08.2024		15 007 397,26	0,14	Deposit
ForteBank JSC	16.09.2014 №511	KZT	B+/Standard & Poor's	16.09.2024		20 851 013,70	0,20	Deposit
Total per emitter						40 871 671,23	0,39	
Eurasian Bank JSC	31.07.2014 №412	KZT	B2/Moody's Investors Service	31.07.2024		17 118 767,12	0,16	Deposit
Eurasian Bank JSC	17.09.2014 №519	KZT	B2/Moody's Investors Service	18.09.2024		20 836 301,37	0,20	Deposit
Eurasian Bank JSC	18.09.2014 №520	KZT	B2/Moody's Investors Service	18.09.2024		5 203 424,66	0,05	Deposit
Eurasian Bank JSC	31.10.2014 №639	KZT	B2/Moody's Investors Service	31.10.2024		5 158 767,12	0,05	Deposit
Total per emitter						48 317 260,27	0,46	
DBS BANK LTD	12.12.2019 No ref.	USD	AA-/Standard & Poor's	16.03.2020		31 771 795,69	0,31	Deposit
Total per emitter						31 771 795,69	0,31	
CREDIT AGRICOLE CIB HONGKONG BRANCH	13.09.2019 No ref.	USD	A+/Standard & Poor's	13.03.2020		57 737 944,15	0,55	Deposit
CREDIT AGRICOLE CIB HONGKONG BRANCH	24.01.2020 No ref.	USD	A+/Standard & Poor's	27.04.2020		38 173 230,84	0,37	Deposit
Total per emitter						95 911 174,99	0,92	
BANK OF NOVA SCOTIA	16.01.2020 No ref.	USD	AA-/Fitch Ratings	16.04.2020		49 654 477,25	0,48	Deposit
Total per emitter						49 654 477,25	0,48	
ATFBank JSC	19.09.2014 №524	KZT	B-/Fitch Ratings	19.09.2024		20 844 712,33	0,20	Deposit
Total per emitter						20 844 712,33	0,20	
"BANK RBK" Bank JSC	25.08.2018 №412	KZT	B2/Moody's Investors Service	25.08.2023		3 102 972,60	0,03	Deposit
Total per emitter						3 102 972,60	0,03	
FX swap						34 306 254,53	0,33	
Total per emitter						34 306 254,53	0,33	
TOTAL current value of pension assets investment portfolio					2 617 051 456 513,83	10 431 376 092,09	100,00	
Cash on investment accounts						312 191 055,92		
Other assets						8 252 337,98		
Assets in external management						330 871 015,71		
TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan						11 082 690 501,70		