

**The structure of the investment portfolio of pension assets formed from  
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**  
(type of contributions)

**of the unified accumulative pension fund managed by  
«Halyk Finance» JSC**  
(name)

**The investment portfolio consists of pension assets of depositors, regardless of whether the depositor has reached the age established by paragraph 1  
of Article 207 of the Social Code of the Republic of Kazakhstan, and has a minimum return value calculated based on the results of 12 (twelve) months**  
(criterion for forming an investment portfolio)

**as of April 01, 2026**

(thousand tenge)									
Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001251	KZT		07.03.2030	256 040,00	256 040,00	232 087,12	0,42	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000729	KZT		16.09.2026	477 255,00	477 255,00	473 483,52	0,85	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	500 000,00	500 000,00	479 806,50	0,86	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000737	KZT		18.11.2027	252 115,00	252 115,00	263 678,09	0,47	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	1 144 014,00	1 144 014,00	985 647,00	1,77	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001244	KZT		22.02.2031	239,00	239,00	215,13	0,00	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	500 000,00	500 000,00	413 009,22	0,74	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	1 885 414,00	1 885 414,00	1 772 830,27	3,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001228	KZT		12.05.2031	250 000,00	250 000,00	269 055,67	0,48	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	23 600,00	23 600,00	19 734,33	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	1 500 000,00	1 500 000,00	1 411 181,17	2,54	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	500 000,00	500 000,00	490 887,00	0,88	
<b>Total per emitter</b>					7 288 677,00		6 811 615,01	12,24	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100014403	KZT		20.05.2026	30 000 000,00	3 000 000,00	2 932 353,00	5,27	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100014429	KZT		17.06.2026	45 000 000,00	4 500 000,00	4 344 187,50	7,80	
<b>Total per emitter</b>					75 000 000,00		7 276 540,50	13,07	
"KMF Bank" JSC/Bonds	KZ2C00016426	KZT		12.12.2028	4 249 970,00	4 249 970,00	4 827 657,41	8,67	
<b>Total per emitter</b>					4 249 970,00		4 827 657,41	8,67	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB/Standard & Poor's		134 195,00		610 642,27	1,10	
<b>Total per emitter</b>					134 195,00		610 642,27	1,10	
JSC "Home Credit Bank" (SB of "Forte Bank" JSC)/Bonds	KZ2C00011401	KZT		05.07.2029	1 800 000,00	1 800 000,00	1 935 669,86	3,48	
JSC "Home Credit Bank" (SB of "Forte Bank" JSC)/Bonds	KZ2C00009918	KZT		31.07.2026	830 880,00	830 880,00	857 732,63	1,54	
<b>Total per emitter</b>					2 630 880,00		2 793 402,49	5,02	
JSC "Obasy bank" house construction savings bank"/Bonds	KZ2C00011740	KZT		24.07.2029	1 000 000,00	1 000 000,00	1 005 565,39	1,81	
<b>Total per emitter</b>					1 000 000,00		1 005 565,39	1,81	
Halyk Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	BBB-/Standard & Poor's		26 873,00		401 153,16	0,72	
<b>Total per emitter</b>					26 873,00		401 153,16	0,72	
Industrial Development Fund JSC /Bonds	KZ2C00015857	KZT		09.10.2030	750 000,00	750 000,00	916 531,22	1,65	
Industrial Development Fund JSC /Bonds	KZ2C00008217	KZT		12.11.2028	800 000,00	800 000,00	789 813,91	1,42	
<b>Total per emitter</b>					1 550 000,00		1 706 345,13	3,07	
Toyota Financial Services Kazakhstan MFO LLP/Bonds	KZ2P00011596	KZT		25.07.2028	500 000,00	500 000,00	501 800,42	0,90	
<b>Total per emitter</b>					500 000,00		501 800,42	0,90	
Kaspi.kz JSC/Dep. receipts	US48581R2058	USD	BBB-/Fitch Ratings		21 659,00		739 151,06	1,33	
<b>Total per emitter</b>					21 659,00		739 151,06	1,33	
KazAgroFinance JSC/Bonds	KZ2C00009843	KZT	BBB-/Fitch Ratings	12.07.2030	70 000,00	70 000,00	65 971,13	0,12	

<b>Total per emitter</b>					70 000,00		65 971,13	0,12	
iShares Core U.S. Aggregate Bond ETF/Shares	US4642872265	USD			57 800,00		2 742 665,00	4,93	
<b>Total per emitter</b>					57 800,00		2 742 665,00	4,93	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00016095	KZT		26.12.2035	500 000,00	500 000,00	594 492,40	1,07	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	Baa1/Moody's Investors Service	06.05.2026	200,00	100 000,00	102 770,00	0,19	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00016103	KZT		26.12.2035	500 000,00	500 000,00	594 492,40	1,07	
<b>Total per emitter</b>					1 000 200,00		1 291 754,80	2,32	
National company "KazMunayGaz" JSC/Ordinary shares	KZ1C00001122	KZT	Baa1/Moody's Investors Service		5 819,00		189 097,54	0,34	
<b>Total per emitter</b>					5 819,00		189 097,54	0,34	
Private company BI Development Ltd/Bonds	KZ2D00015369	USD		24.02.2029	3 333,00	478 722,12	482 432,22	0,87	
Private company BI Development Ltd/Bonds	KZ2D00012531	USD		31.10.2026	4 488,00	214 871,98	227 299,10	0,41	
Private company BI Development Ltd/Bonds	KZ2D00012457	KZT		31.10.2026	796 736,00	796 736,00	864 706,00	1,55	
Private company BI Development Ltd/Bonds	KZ2D00015328	KZT		18.09.2027	750 000,00	750 000,00	810 921,88	1,46	
Private company BI Development Ltd/Bonds	KZ2D00012838	USD		03.02.2029	10 000,00	478 770,00	484 644,91	0,87	
<b>Total per emitter</b>					1 564 557,00		2 870 004,11	5,16	
AK Altynalmas JSC/Bonds	KZ2C00012953	USD		26.12.2027	10 000,00	478 770,00	516 635,75	0,93	
<b>Total per emitter</b>					10 000,00		516 635,75	0,93	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009470	KZT		14.07.2026	25 000,00	25 000,00	26 251,30	0,05	
<b>Total per emitter</b>					25 000,00		26 251,30	0,05	
Air Astana JSC/Dep.reciepts	US0090632078	USD			99 252,00		249 483,68	0,45	
<b>Total per emitter</b>					99 252,00		249 483,68	0,45	
ISHARES MSCI ACWI ETF/Shares	US4642882579	USD			29 540,00		1 913 932,25	3,44	
<b>Total per emitter</b>					29 540,00		1 913 932,25	3,44	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa1/Moody's Investors Service		209 940,00		306 518,70	0,55	
<b>Total per emitter</b>					209 940,00		306 518,70	0,55	
Continental Resources Inc./Bonds	USU21180AG60	USD	BBB/Fitch Ratings	15.01.2031	1 000,00	478 770,00	490 714,91	0,88	
<b>Total per emitter</b>					1 000,00		490 714,91	0,88	
Microsoft Corp./Ordinary shares	US5949181045	USD	AAA/Standard & Poor's		2 709,00		465 233,98	0,84	
<b>Total per emitter</b>					2 709,00		465 233,98	0,84	
TENGIZCHEVROIL FIN CO IN/Eurobonds	XS2010030083	USD	Baa2/Moody's Investors Service	15.08.2030	1 000,00	478 770,00	444 323,70	0,80	
<b>Total per emitter</b>					1 000,00		444 323,70	0,80	
JPMorgan Chase Bank, National Association/Eurobonds	XS2168690365	KZT	AA-/Standard & Poor's	28.02.2029	5,00	500 000,00	475 299,08	0,85	
<b>Total per emitter</b>					5,00		475 299,08	0,85	
JSW STEEL LTD/Bonds	USY44680RV38	USD	Ba1/Moody's Investors Service	05.04.2027	1 000,00	478 770,00	479 498,40	0,86	
<b>Total per emitter</b>					1 000,00		479 498,40	0,86	
META PLATFORMS INC/Ordinary shares	US30303M1027	USD	AA-/Standard & Poor's		1 681,00		425 335,35	0,76	
<b>Total per emitter</b>					1 681,00		425 335,35	0,76	
US GOVERNMENT/Bonds	US912797SM07	USD	Aa1/Moody's Investors Service	23.04.2026	12 000,00	574 524,00	572 956,12	1,03	
US GOVERNMENT/Bonds	US912797SP38	USD	Aa1/Moody's Investors Service	07.05.2026	20 000,00	957 540,00	953 576,74	1,71	
US GOVERNMENT/Bonds	US912797TR84	USD	Aa1/Moody's Investors Service	12.05.2026	12 000,00	574 524,00	571 857,06	1,03	
<b>Total per emitter</b>					44 000,00		2 098 389,93	3,77	
Inter-American Development Bank/Bonds	US4581X0DV77	USD	AAA/Standard & Poor's	20.04.2026	4 000,00	1 915 080,00	1 919 176,15	3,45	
<b>Total per emitter</b>					4 000,00		1 919 176,15	3,45	
INTL BK RECON AND DEVELOP/Bonds	US459058FT50	USD	AAA/Standard & Poor's	27.10.2026	1 000,00	478 770,00	477 013,27	0,86	
<b>Total per emitter</b>					1 000,00		477 013,27	0,86	
Asian Development Bank/Eurobonds	XS2610164944	KZT	AAA/Standard & Poor's	17.12.2030	12 000 000,00	12 000,00	11 287,22	0,02	
<b>Total per emitter</b>					12 000 000,00		11 287,22	0,02	
European Investment Bank/Eurobonds	US298785HD17	USD	AAA/Standard & Poor's	13.04.2026	1 550,00	742 093,50	748 847,02	1,35	
European Investment Bank/Eurobonds	XS0070553820	USD	AAA/Standard & Poor's	06.11.2026	100,00	478 770,00	467 326,92	0,84	
<b>Total per emitter</b>					1 650,00		1 216 173,94	2,19	
International Bank for Reconstruction and Development/Bonds	US459058LK77	USD	AAA/Standard & Poor's	27.08.2026	800,00	383 016,00	384 569,77	0,69	
<b>Total per emitter</b>					800,00		384 569,77	0,69	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		06.04.2026	4 690 257,00		4 907 485,66	8,82	Reverse REPO
<b>Total per emitter</b>					4 690 257,00		4 907 485,66	8,82	
National company "KazMunayGaz" JSC/Ordinary shares	KZ1C00001122	KZT	Baa1/Moody's Investors Service	01.04.2026	157 916,00		4 999 979,03	8,98	Reverse REPO
<b>Total per emitter</b>					157 916,00		4 999 979,03	8,98	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		06.04.2026	26 400,00		25 033,21	0,05	Reverse REPO
<b>Total per emitter</b>					26 400,00		25 033,21	0,05	

<b>TOTAL current value of pension assets investment portfolio</b>					<b>112 407 780,00</b>		<b>55 665 700,68</b>	<b>100,00</b>	
Cash on investment accounts							1 992 642,98		
Other assets							0,00		
<b>TOTAL current value of pension assets under fiduciary management by the «Halyk Finance» JSC</b>							<b>57 658 343,66</b>		