

Structure of pension assets investment portfolio
of accumulative pension fund
on 01.10.2016

(thousand tenge)

1	2	3	4	5	6	7	8	9	10
Issuer and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
The Ministry of Finance of the Republic of Kazakhstan/Eurobond	XS1120709669	USD		14.10.2024	206 200,00	69 171 852,00	70 840 809,62	1,09	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		21.07.2025	440 500,00	147 770 130,00	163 324 506,99	2,52	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709826	USD		14.10.2044	168 496,00	56 523 668,16	51 950 113,02	0,80	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263139856	USD		21.07.2045	79 000,00	26 501 340,00	28 588 350,81	0,44	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-072	KZKAKY060028	KZT		30.03.2017	14 504 146,00	14 504 146,00	15 710 054,56	0,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKAKY090041	KZT		29.06.2020	9 139 126,00	9 139 126,00	9 502 277,13	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKAKY090017	KZT		28.03.2017	13 737 000,00	13 737 000,00	14 890 938,63	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKAKY090025	KZT		27.06.2017	12 000 000,00	12 000 000,00	12 478 147,84	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKAKY090033	KZT		29.09.2019	16 929 798,00	16 929 798,00	19 804 501,12	0,31	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKAKY090058	KZT		30.10.2022	60 150 154,00	60 150 154,00	69 515 061,15	1,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKAKY100063	KZT		29.01.2019	1 000 000,00	1 000 000,00	1 112 763,63	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKAKY100055	KZT		30.10.2018	14 946 000,00	14 946 000,00	17 273 941,83	0,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKAKY100089	KZT		30.07.2023	13 482 013,00	13 482 013,00	13 837 391,55	0,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKAKY100030	KZT		30.10.2017	2 010 000,00	2 010 000,00	2 341 029,53	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKAKY100048	KZT		29.05.2018	13 000 000,00	13 000 000,00	13 704 018,71	0,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKAKY100071	KZT		25.02.2021	13 398 115,00	13 398 115,00	14 700 760,62	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKAKY110054	KZT		30.01.2025	8 000 000,00	8 000 000,00	8 903 311,35	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKAKY110039	KZT		29.04.2024	9 556 247,00	9 556 247,00	10 214 009,98	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKAKY110013	KZT		30.05.2022	16 291 289,00	16 291 289,00	17 171 054,32	0,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKAKY110047	KZT		29.11.2022	55 475 053,00	55 475 053,00	63 276 691,49	0,98	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKAKY120038	KZT		12.10.2024	42 469 217,00	42 469 217,00	49 078 949,30	0,76	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKAKY120012	KZT		30.03.2022	5 000 000,00	5 000 000,00	5 413 915,88	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKAKY120053	KZT		27.11.2025	7 100 000,00	7 100 000,00	8 097 844,58	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKAKY120020	KZT		28.04.2023	7 050 567,00	7 050 567,00	7 536 333,53	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKAKY120046	KZT		30.05.2025	10 000 000,00	10 000 000,00	10 539 342,24	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKAKY130029	KZT		28.01.2023	13 000 000,00	13 000 000,00	14 463 845,56	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKAKY130011	KZT		29.04.2022	10 000 000,00	10 000 000,00	10 688 424,62	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKAKY130045	KZT		30.09.2026	79 132 031,00	79 132 031,00	92 561 898,02	1,43	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKAKY130037	KZT		27.04.2025	19 844 959,00	19 844 959,00	21 210 656,69	0,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKAKY140044	KZT		29.03.2026	14 894 464,00	14 894 464,00	16 126 497,54	0,25	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKAKY140028	KZT		29.09.2023	5 666 666,00	5 666 666,00	6 628 357,62	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKAKY140036	KZT		27.08.2024	15 000 000,00	15 000 000,00	15 166 031,25	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKAKY140051	KZT		28.08.2026	29 899 534,00	29 899 534,00	30 230 484,47	0,47	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKAKY140010	KZT		24.12.2022	8 500 000,00	8 500 000,00	9 601 948,68	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKAKY150035	KZT		18.04.2021	36 343 000,00	36 343 000,00	38 846 676,66	0,60	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKAKY150058	KZT		27.11.2023	62 000 000,00	62 000 000,00	70 718 283,48	1,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKAKY150084	KZT		13.12.2028	25 000 000,00	25 000 000,00	28 154 201,15	0,44	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKAKY150068	KZT		28.02.2024	15 677 000,00	15 677 000,00	17 200 304,28	0,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKAKY150076	KZT		07.11.2025	14 975 939,00	14 975 939,00	17 306 615,02	0,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKAKY150019	KZT		29.04.2020	14 000 000,00	14 000 000,00	14 964 403,86	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKAKY150043	KZT		29.08.2022	700 000,00	700 000,00	708 190,30	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKAKY160018	KZT		30.03.2025	15 000 000,00	15 000 000,00	16 241 802,26	0,25	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKAKY160026	KZT		29.10.2025	17 000 000,00	17 000 000,00	19 645 676,66	0,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKAKY160042	KZT		24.02.2030	18 819 230,00	18 819 230,00	20 654 493,07	0,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKAKY160034	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 622 372,77	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKAKY170025	KZT		30.07.2026	13 888 237,00	13 888 237,00	14 253 432,92	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKAKY170017	KZT		28.05.2026	11 963 171,00	11 963 171,00	12 608 289,11	0,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKAKY170037	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 963 189,77	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKAKY170066	KZT		28.06.2029	9 835 408,00	9 835 408,00	10 224 961,57	0,16	

The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKAKY170058	KZT		28.02.2029	19 995 655,00	19 995 655,00	21 937 539,20	0,34	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKAKY170041	KZT		29.07.2027	35 066 308,00	35 066 308,00	35 987 218,48	0,56	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKAKY180016	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 591 847,04	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKAKY180032	KZT		25.02.2028	18 000 000,00	18 000 000,00	19 749 348,82	0,31	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKAKY180024	KZT		26.11.2027	12 000 000,00	12 000 000,00	13 686 960,10	0,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKAKY180040	KZT		27.08.2029	11 610 487,00	11 610 487,00	11 739 000,58	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKAKY180057	KZT		30.05.2030	24 889 739,00	24 889 739,00	26 232 144,11	0,41	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKAKY190015	KZT		27.08.2028	19 000 000,00	19 000 000,00	19 210 306,25	0,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKAKY190064	KZT		27.09.2031	29 811 374,00	29 811 374,00	34 870 670,99	0,54	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKAKY190056	KZT		29.09.2030	14 786 891,00	14 786 891,00	17 297 331,55	0,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKAKY190049	KZT		28.01.2030	10 000 000,00	10 000 000,00	11 125 263,44	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKAKY190031	KZT		29.06.2029	36 637 151,00	36 637 151,00	38 087 536,93	0,59	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKAKY190023	KZT		30.12.2028	16 155 555,00	16 155 555,00	18 191 040,04	0,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKAKY200012	KZT		29.11.2031	24 838 781,00	24 838 781,00	27 957 450,96	0,43	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-84	KZKAKY070027	KZT		29.01.2023	170 000 000,00	170 000 000,00	189 819 237,50	2,93	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-84	KZKAKY070019	KZT		28.10.2018	15 289 564,00	15 289 564,00	17 671 018,28	0,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-96	KZKAKY080042	KZT		31.10.2020	19 207 327,00	19 207 327,00	22 197 438,83	0,34	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-96	KZKAKY080059	KZT		28.06.2021	27 566 392,00	27 566 392,00	28 660 213,53	0,44	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-96	KZKAKY080034	KZT		28.07.2019	14 825 981,00	14 825 981,00	15 216 586,38	0,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKDKY090097	KZT		23.08.2021	3 300 000,00	3 300 000,00	3 096 863,65	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKDKY090089	KZT		23.05.2021	12 591 200,00	12 591 200,00	12 003 226,51	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKDKY090071	KZT		14.12.2020	10 000 000,00	10 000 000,00	9 903 230,28	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKDKY100094	KZT		16.03.2021	2 687 385,00	2 687 385,00	2 391 751,19	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKDKY100086	KZT		15.09.2020	18 266 359,00	18 266 359,00	17 952 087,37	0,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKDKY100102	KZT		21.12.2021	3 399 000,00	3 399 000,00	3 346 913,92	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKDKY100110	KZT		19.03.2022	17 586 949,00	17 586 949,00	16 992 001,33	0,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKDKY100128	KZT		18.10.2022	3 400 000,00	3 400 000,00	3 528 002,00	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKDKY110051	KZT		15.05.2023	6 611 000,00	6 611 000,00	6 085 754,66	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKDKY110044	KZT		09.06.2022	2 720 000,00	2 720 000,00	2 533 685,87	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKDKY110028	KZT		25.08.2021	11 407 020,00	11 407 020,00	11 154 168,42	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKDKY111323	KZT		16.07.2025	11 000 000,00	11 000 000,00	11 161 708,16	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKDKY110036	KZT		25.03.2022	10 188 000,00	10 188 000,00	9 975 982,04	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKDKY120068	KZT		15.08.2025	10 300 000,00	10 300 000,00	9 819 084,12	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKDKY120019	KZT		05.05.2022	5 410 000,00	5 410 000,00	5 225 854,32	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKDKY120035	KZT		26.04.2023	23 340 020,00	23 340 020,00	21 958 078,69	0,34	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKDKY120043	KZT		20.07.2023	2 159 272,00	2 159 272,00	1 954 098,57	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKDKY130026	KZT		20.07.2023	13 511 864,00	13 511 864,00	13 345 157,44	0,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKDKY130034	KZT		25.01.2024	14 518 834,00	14 518 834,00	13 555 392,17	0,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKDKY130018	KZT		11.12.2022	5 974 893,00	5 974 893,00	6 277 208,16	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKDKY130042	KZT		21.09.2024	17 721 815,00	17 721 815,00	15 632 470,12	0,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKDKY131580	KZT		20.06.2027	10 000 000,00	10 000 000,00	10 195 760,66	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKDKY140025	KZT		16.11.2025	8 333 163,00	8 333 163,00	7 510 584,25	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKDKY140017	KZT		03.10.2025	4 573 479,00	4 573 479,00	4 212 923,26	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKDKY150032	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 738 939,91	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKDKY150107	KZT		23.11.2026	27 647 144,00	27 647 144,00	24 365 660,47	0,38	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKDKY150024	KZT		24.06.2024	7 088 104,00	7 088 104,00	7 448 625,59	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKDKY150016	KZT		20.05.2024	4 918 318,00	4 918 318,00	5 322 359,03	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKDKY150065	KZT		27.03.2027	15 905 000,00	15 905 000,00	14 180 926,21	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKDKY150118	KZT		13.08.2029	25 000 000,00	25 000 000,00	25 246 507,37	0,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKDKY150099	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 391 451,91	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKDKY150123	KZT		04.02.2030	63 399 867,00	63 399 867,00	66 728 619,29	1,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKDKY150040	KZT		18.08.2026	35 383 500,00	35 383 500,00	31 071 949,57	0,48	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKDKY150081	KZT		24.10.2027	9 000 000,00	9 000 000,00	8 904 261,87	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKDKY160031	KZT		20.09.2028	1 000 000,00	1 000 000,00	846 404,14	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKDKY160023	KZT		18.04.2028	61 556 194,00	61 556 194,00	51 279 696,29	0,79	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKDKY160015	KZT		19.10.2027	7 879 858,00	7 879 858,00	7 049 045,30	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKDKY200043	KZT		29.01.2035	67 810 848,00	67 810 848,00	71 566 095,55	1,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKDKY200019	KZT		24.04.2032	5 551 097,00	5 551 097,00	4 521 077,76	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-300	KZKDKY250014	KZT		20.12.2038	57 562 500,00	57 562 500,00	58 576 852,03	0,91	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-300	KZKDKY250030	KZT		26.02.2040	93 450 693,00	93 450 693,00	98 161 358,83	1,52	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-300	KZKDKY250022	KZT		25.07.2039	166 000 000,00	166 000 000,00	166 930 210,59	2,58	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-360	KZKDKY300017	KZT		26.09.2044	80 000 000,00	80 000 000,00	80 076 888,89	1,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-84	KZKDKY070131	KZT		20.06.2020	13 051 119,00	13 051 119,00	13 059 615,64	0,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-84	KZKDKY070123	KZT		19.03.2020	8 467 742,00	8 467 742,00	8 654 315,37	0,13	
Total per emiter					2 336 339 354,00		2 773 758 158,52	42,85	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW1KD287178	KZT		19.10.2016	569 566 522,00	56 956 652,20	56 573 318,72	0,87	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW1KD287103	KZT		12.10.2016	892 576 363,00	89 257 636,30	88 878 101,93	1,37	

Total per emitter						1 462 142 885,00		145 451 420,65	2,25
TsesnaBank JSC/Bonds	KZP02Y07C366	KZT	BBB-(kaz)/KZ FITCH	13.04.2018	4 259 880 000,00	4 259 880,00		4 175 532,23	0,06
TsesnaBank JSC/Bonds	KZP11Y05E086	KZT	B+/Standard & Pooors	04.06.2018	9 731 480 000,00	9 731 480,00		9 660 341,46	0,15
TsesnaBank JSC/Bonds	KZP14Y07E086	KZT	BBB-(kaz)/KZ FITCH	10.04.2021	4 981 480 000,00	4 981 480,00		4 829 197,36	0,08
TsesnaBank JSC/Bonds	KZPC1Y20C367	KZT	BBB-(kaz)/KZ FITCH	11.07.2027	3 482 000 000,00	3 482 000,00		2 407 760,67	0,04
TsesnaBank JSC/Bonds	KZP13Y07E088	KZT	BBB-(kaz)/KZ FITCH	10.04.2021	9 981 480 000,00	9 981 480,00		9 676 348,57	0,15
TsesnaBank JSC/Bonds	KZP01Y07E083	KZT	BBB-(kaz)/KZ FITCH	01.02.2019	4 724 000 000,00	4 724 000,00		4 369 482,85	0,07
TsesnaBank JSC/Bonds	KZP02Y07E081	KZT	BBB-(kaz)/KZ FITCH	02.08.2019	3 964 900 000,00	3 964 900,00		3 587 828,80	0,06
TsesnaBank JSC/Bonds	KZP07Y10E084	KZT	B+/Standard & Pooors	04.06.2023	4 982 690 000,00	4 982 690,00		4 036 755,71	0,06
TsesnaBank JSC/Bonds	KZP03Y07E089	KZT	BBB-(kaz)/KZ FITCH	02.08.2019	5 652 990 000,00	5 652 990,00		5 115 377,52	0,08
TsesnaBank JSC/Bonds	KZP06Y07E082	KZT	BBB-(kaz)/KZ FITCH	04.06.2020	4 982 690 000,00	4 982 690,00		4 438 064,64	0,07
TsesnaBank JSC/Bonds	KZP17Y05E083	KZT	B+/Standard & Pooors	10.04.2019	2 981 480 000,00	2 981 480,00		3 002 333,99	0,05
TsesnaBank JSC/Bonds	KZP12Y10E084	KZT	BBB-(kaz)/KZ FITCH	04.06.2023	9 981 480 000,00	9 981 480,00		9 574 468,51	0,15
TsesnaBank JSC/Bonds	KZP15Y07E083	KZT	BBB-(kaz)/KZ FITCH	10.04.2021	3 000 000 000,00	3 000 000,00		2 908 290,73	0,05
TsesnaBank JSC/Bonds	KZP04Y07C362	KZT	BBB-(kaz)/KZ FITCH	30.06.2018	2 953 080 000,00	2 953 080,00		2 862 194,23	0,04
TsesnaBank JSC/Bonds	KZP16Y03E080	KZT	B+/Standard & Pooors	10.04.2017	9 981 480 000,00	9 981 480,00		10 156 051,99	0,16
TsesnaBank JSC/Bonds	KZP08Y15E081	KZT	BBB-(kaz)/KZ FITCH	04.06.2028	4 982 690 000,00	4 982 690,00		3 877 811,58	0,06
TsesnaBank JSC/Ordinary shares	KZIC33820016	KZT	B+/Standard & Pooors		2 919 261,00			5 015 932,64	0,08
TsesnaBank JSC/Preference shares	KZIP33820112	KZT	B+/Standard & Pooors		2 020 591,00			1 403 421,68	0,02
Total per emitter					90 628 739 852,00			91 097 195,16	1,41
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZP01Y07E018	KZT	AA-(kaz)/KZ FITCH	23.12.2018	7 103 000 000,00	7 103 000,00		6 621 788,80	0,10
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZP02Y09C172	KZT	AA-(kaz)/KZ FITCH	26.08.2019	1 700 000 000,00	1 700 000,00		1 703 549,08	0,03
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZP02Y05E010	KZT	AA-(kaz)/KZ FITCH	24.12.2017	10 097 000 000,00	10 097 000,00		9 772 547,28	0,15
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZP04Y07E012	KZT	AA-(kaz)/KZ FITCH	25.09.2020	29 332 000 000,00	29 332 000,00		26 990 051,12	0,42
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZP01Y07C178	KZT	AA-(kaz)/KZ FITCH	26.08.2017	500 000 000,00	500 000,00		501 671,38	0,01
Total per emitter					48 732 000 000,00			45 589 607,66	0,70
Subsidiary Bank Alfa-Bank JSC/Bonds	KZP02Y05C980	KZT	BBB(kaz)/KZ FITCH	04.11.2018	3 000 000,00	3 000 000,00		2 903 669,51	0,05
Total per emitter					3 000 000,00			2 903 669,51	0,05
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZP01Y03E546	KZT	B/Fitch Ratings	05.11.2016	5 616 718,00	5 616 718,00		5 800 835,72	0,09
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZP01Y05E657	KZT	B/Fitch Ratings	11.02.2019	5 035 502,00	5 035 502,00		5 028 893,02	0,08
Total per emitter					10 652 220,00			10 829 728,74	0,17
Nurbank JSC/Bonds	KZ2C0Y10D737	KZT	B/Standard & Pooors	05.06.2023	148 000 000,00	14 800 000,00		11 265 541,61	0,17
Nurbank JSC/Ordinary shares	KZIC33110012	KZT	B/Standard & Pooors		48 887,00			99 751,48	0,00
Nurbank JSC/Preference shares	KZIP33110118	KZT	B/Standard & Pooors		120 398,00			818 746,13	0,01
Total per emitter					148 169 285,00			12 184 039,22	0,19
Kazkommertsbank JSC/Bonds	KZP01Y10C727	KZT		10.09.2017	90 946,00	9 094 600,00		8 638 029,47	0,13
Kazkommertsbank JSC/Bonds	KZP03Y10C723	KZT		23.04.2019	24 999,00	2 499 900,00		2 407 669,55	0,04
Kazkommertsbank JSC/Bonds	KZP02Y10C725	KZT		10.11.2018	91 355,00	9 135 500,00		8 620 798,18	0,13
Kazkommertsbank JSC/Bonds	KZP02Y05D707	KZT	CCC/Fitch Ratings	12.11.2019	59 879 163,00	59 879 163,00		64 318 911,37	0,99
Kazkommertsbank JSC/Bonds	KZP01Y10F076	KZT		20.10.2025	101 143 563,00	101 143 563,00		109 003 919,75	1,68
Kazkommertsbank JSC/Bonds	KZP03Y07D701	KZT	CCC/Fitch Ratings	14.01.2022	93 621 659,00	93 621 659,00		99 406 091,85	1,54
Kazkommertsbank JSC/Preference shares	KZIP00400112	KZT	B3/Moodys Investors Service		1 891 391,00			153 202,67	0,00
Kazkommertsbank JSC/Eurobonds	XS0867478124	USD	CCC+/Standard & Pooors	21.12.2022	37 051 256,00	12 429 214,34		10 471 304,47	0,16
Kazkommertsbank JSC/Eurobonds	XS0276707923	USD	CCC+/Standard & Pooors	29.11.2016	31 121,00	10 439 850,66		10 713 380,74	0,17
Kazkommertsbank JSC/Eurobonds	XS0625516157	USD	CCC+/Standard & Pooors	11.05.2018	69 536,40	23 326 680,74		24 138 926,87	0,37
Kazkommertsbank JSC/Eurobonds	XS0305204595	USD	CCC-/Standard & Pooors	13.06.2017	65 999,00	22 140 024,54		21 925 979,56	0,34
Total per emitter					293 960 988,40			359 798 214,48	5,56
Kaspi Bank JSC/Bonds	KZP04Y10E834	KZT		29.06.2025	590 983 679,00	59 098 367,90		60 681 818,17	0,94
Kaspi Bank JSC/Bonds	KZP03Y10B469	KZT		06.06.2018	35 869 600,00	3 586 960,00		3 642 826,81	0,06
Kaspi Bank JSC/Bonds	KZP04Y10B467	KZT		01.07.2019	9 300 000,00	930 000,00		903 980,87	0,01
Kaspi Bank JSC/Bonds	KZP05Y05E054	KZT		21.06.2018	16 000 000,00	1 600 000,00		1 563 658,46	0,02
Kaspi Bank JSC/Bonds	KZP05Y10B464	KZT		01.07.2019	24 000 000,00	2 400 000,00		2 419 520,50	0,04
Kaspi Bank JSC/Bonds	KZP03Y10E059	KZT	B3/Moodys Investors Service	07.02.2023	50 000 000,00	5 000 000,00		4 071 579,62	0,06
Kaspi Bank JSC/Bonds	KZP01Y10E830	KZT		27.01.2025	489 961 360,00	48 996 136,00		49 832 900,87	0,77
Kaspi Bank JSC/Bonds	KZP01Y10E053	KZT	B3/Moodys Investors Service	19.07.2021	76 740 000,00	7 674 000,00		6 560 073,14	0,10
Kaspi Bank JSC/Bonds	KZP04Y05E057	KZT		07.02.2018	99 700 000,00	9 970 000,00		9 731 123,63	0,15
Kaspi Bank JSC/Bonds	KZP02Y09E830	KZT		27.01.2024	464 906 433,00	46 490 643,30		47 279 334,09	0,73
Kaspi Bank JSC/Eurobonds	XS0986204609	USD	BB-/Standard & Pooors	28.10.2016	30 000,00	10 063 800,00		10 500 173,15	0,16
Total per emitter					1 857 491 072,00			197 187 089,31	3,05
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZP01Y10E855	KZT	BB/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00		126 763 341,46	1,96
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZP07Y10C591	KZT	Ba3/Moodys Investors Service	18.11.2024	9 998 000,00	99 980 000,00		98 067 286,39	1,52
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZP02Y10C592	KZT		06.11.2018	248 100,00	2 481 000,00		2 659 112,13	0,04
Halyk Savings Bank of Kazakhstan JSC/Dep.receipts	US46627J3023	USD	ka/KZ Standard & Pooors		1 980 546,00			4 185 681,96	0,07
Halyk Savings Bank of Kazakhstan JSC/Eurobonds	XS0583796973	USD	BB/Fitch Ratings	28.01.2021	150 324,00	50 427 689,04		53 588 011,29	0,83
Halyk Savings Bank of Kazakhstan JSC/Eurobonds	XS0298931287	USD	BB/Fitch Ratings	03.05.2017	100 929,00	33 857 642,34		35 346 719,10	0,55
Halyk Savings Bank of Kazakhstan JSC/Ordinary shares	KZIC33870011	KZT	ka/KZ Standard & Pooors		716 281 746,00			36 537 531,86	0,56
Total per emitter					741 924 820,00			357 147 684,19	5,52

ForteBank JSC/Bonds	KZP07Y10C336	KZT	B/Standard & Pools	15.03.2020	349 233 894 439.00	3 492 338.94	2 912 377.86	0.05
ForteBank JSC/Bonds	KZP08Y25B557	KZT	kzB+/KZ_Standard & Pools	29.11.2031	270 908 105 133.00	2 709 081.05	1 847 292.27	0.03
ForteBank JSC/Bonds	KZP02Y15C336	KZT	kzB+/KZ_Standard & Pools	14.04.2022	44 213 732 379.00	442 137.32	356 755.69	0.01
ForteBank JSC/Bonds	KZP05Y20C339	KZT	kzB+/KZ_Standard & Pools	14.04.2027	448 085 568 606.00	4 480 855.69	3 301 892.77	0.05
ForteBank JSC/Bonds	KZP04Y19C334	KZT	kzB+/KZ_Standard & Pools	14.04.2026	2 947 079.00	29.47	22.10	0.00
ForteBank JSC/Bonds	KZP01Y10F043	KZT		27.07.2025	49 958 859.00	49 958 859.00	50 843 579.50	0.79
ForteBank JSC/Bonds	KZP06Y20C337	KZT	kzB+/KZ_Standard & Pools	14.04.2027	116 510 937 500.00	1 165 109.38	858 556.15	0.01
ForteBank JSC/Bonds	KZP03Y19C336	KZT	kzB+/KZ_Standard & Pools	14.04.2026	96 380 319 486.00	963 803.19	722 745.31	0.01
ForteBank JSC/Bonds	KZP05Y16B552	KZT	kzB+/KZ_Standard & Pools	01.06.2022	270 614 200 000.00	2 706 142.00	2 141 761.05	0.03
ForteBank JSC/Bonds	KZP07Y20B550	KZT	kzB+/KZ_Standard & Pools	29.11.2026	123 257 024 634.00	1 232 570.25	899 639.33	0.01
ForteBank JSC/Bonds	KZP01Y17B559	KZT	kzB+/KZ_Standard & Pools	30.12.2022	212 750 281 375.00	2 127 502.81	1 642 432.17	0.03
ForteBank JSC/Bonds	KZ2C0Y20A641	KZT	kzB+/KZ_Standard & Pools	20.10.2022	52 667 183 334.00	526 671.83	416 363.34	0.01
ForteBank JSC/Bonds	KZP04Y19B559	KZT	kzB+/KZ_Standard & Pools	01.06.2025	194 118 716 667.00	1 941 187.17	1 452 870.75	0.02
ForteBank JSC/Bonds	KZP01Y13C333	KZT	kzB+/KZ_Standard & Pools	14.04.2020	216 821 017 500.00	2 168 210.18	1 875 260.90	0.03
ForteBank JSC/Eurobonds	USY2497PAD51	USD	B/Standard & Pools	30.06.2022	1 246 416.00	514 290.93	574 171.21	0.01
ForteBank JSC/Eurobonds	XS1153772725	USD	B/Standard & Pools	15.12.2024	2 300 593.00	771 756.93	814 026.70	0.01
ForteBank JSC/Ordinary shares	KZ1C40310019	KZT	B/Standard & Pools		930 191 171.00		781 360.58	0.01
Total per emitter					2 396 547 625 171.00		71 441 107.68	1.10
Eximbank Kazakhstan JSC/Ordinary shares	KZ1C36110019	KZT	B-/Standard & Pools		1 144 581.00		688 499.81	0.01
Eximbank Kazakhstan JSC/Preference shares	KZ1P36110115	KZT	B-/Standard & Pools		546 589.00		364 268.77	0.01
Total per emitter					1 691 170.00		1 052 768.58	0.02
Eurasian Bank JSC/Bonds	KZP01Y15D252	KZT		15.10.2023	82 619 700.00	8 261 970.00	6 318 053.58	0.10
Eurasian Bank JSC/Bonds	KZP04Y07D253	KZT		26.12.2019	99 900 000.00	9 990 000.00	9 008 030.47	0.14
Eurasian Bank JSC/Bonds	KZP04Y10C614	KZT		21.01.2019	1 449 000.00	144 900.00	138 647.19	0.00
Eurasian Bank JSC/Bonds	KZP02Y15C617	KZT		01.09.2023	65 581 000.00	6 558 100.00	5 061 655.82	0.08
Eurasian Bank JSC/Eurobonds	XS1129581937	USD	B/Standard & Pools	06.11.2017	305 000.00	102 315 300.00	105 384 759.00	1.63
Total per emitter					249 854 700.00		125 911 146.06	1.95
Delta bank JSC/Bonds	KZP01Y05E178	KZT	B/Standard & Pools	18.01.2017	9 295 000.00	9 295 000.00	9 417 905.73	0.15
Delta bank JSC/Bonds	KZP02Y10E176	KZT	B/Standard & Pools	27.05.2023	19 153 000.00	19 153 000.00	15 091 819.52	0.23
Delta bank JSC/Ordinary shares	KZ1C36500011	KZT	B/Standard & Pools		310 098.00		374 068.12	0.01
Total per emitter					28 758 098.00		24 883 793.37	0.38
Bank CenterCredit JSC/Bonds	KZP03Y15D217	KZT	B-/Fitch Ratings	27.11.2024	64 224 330.00	6 422 433.00	6 032 329.95	0.09
Bank CenterCredit JSC/Bonds	KZP04Y03D211	KZT	B-/Fitch Ratings	26.04.2017	99 945 000.00	9 994 500.00	10 256 872.44	0.16
Bank CenterCredit JSC/Bonds	KZP05Y05D213	KZT	B-/Fitch Ratings	26.04.2019	149 760 000.00	14 976 000.00	14 967 770.74	0.23
Bank CenterCredit JSC/Bonds	KZPC7Y10B656	KZT	B-/Fitch Ratings	10.10.2016	35 535 300.00	3 553 530.00	3 719 214.57	0.06
Bank CenterCredit JSC/Bonds	KZPC8Y10B654	KZT	B-/Fitch Ratings	26.04.2017	11 926 200.00	1 192 620.00	1 231 017.34	0.02
Bank CenterCredit JSC/Bonds	KZP01Y10E996	KZT	B-/Fitch Ratings	29.09.2025	162 464 257.00	16 246 425.70	15 077 075.08	0.23
Bank CenterCredit JSC/Bonds	KZP11Y15B651	KZT	B-/Fitch Ratings	05.12.2022	41 618 900.00	4 161 890.00	3 501 191.60	0.05
Bank CenterCredit JSC/Bonds	KZP13Y15B657	KZT	B-/Fitch Ratings	11.11.2023	19 724 800.00	1 972 480.00	1 587 936.49	0.03
Bank CenterCredit JSC/Bonds	KZP02Y10D210	KZT	B-/Fitch Ratings	27.11.2019	105 000 000.00	10 500 000.00	9 970 902.82	0.15
Bank CenterCredit JSC/Eurobonds	XS0245586903	USD	BB+(kaz)/KZ_FITCH	03.03.2049	3 939.60	1 321 578.22	984 802.19	0.02
Bank CenterCredit JSC/Ordinary shares	KZ1C36280010	KZT	B/Standard & Pools		5 090 189.00		768 567.64	0.01
Bank CenterCredit JSC/Preference shares	KZ1P36280116	KZT	B/Standard & Pools		414 152.00		28.99	0.00
Total per emitter					695 707 067.60		68 097 709.85	1.05
ATFBank JSC/Bonds	KZP03Y08E889	KZT	B-/Fitch Ratings	10.02.2023	368 994 838.00	36 899 483.80	36 405 580.96	0.56
ATFBank JSC/Bonds	KZP01Y10E897	KZT	BB-(kaz)/KZ_FITCH	10.02.2025	40 655 884.00	40 655 884.00	39 081 882.23	0.60
ATFBank JSC/Bonds	KZP02Y10E895	KZT	BB-(kaz)/KZ_FITCH	10.02.2025	21 118 910.00	21 118 910.00	20 277 888.29	0.31
ATFBank JSC/Bonds	KZP01Y10E889	KZT	B-/Fitch Ratings	10.02.2025	197 467 088.00	19 746 708.80	19 588 125.46	0.30
ATFBank JSC/Bonds	KZ2C0Y05E271	KZT	BB-(kaz)/KZ_FITCH	09.07.2017	1 250 000.00	1 250 000.00	1 240 803.21	0.02
ATFBank JSC/Ordinary shares	KZ1C35970017	KZT	B/Standard & Pools		77 875.00		54 852.03	0.00
Total per emitter					629 564 595.00		116 649 132.18	1.80
AsiaCredit Bank JSC/Bonds	KZP02Y07D885	KZT	B-/Fitch Ratings	30.09.2020	6 130 000 000.00	6 130 000.00	5 136 043.73	0.08
AsiaCredit Bank JSC/Bonds	KZP01Y07D887	KZT	B-/Fitch Ratings	16.07.2019	7 878 000 000.00	7 878 000.00	7 056 180.50	0.11
Total per emitter					14 008 000 000.00		12 192 224.23	0.19
"BANK RBK" Bank JSC/Bonds	KZP03Y03E468	KZT	B-/Standard & Pools	27.12.2016	2 600 000 000.00	2 600 000.00	2 627 617.30	0.04
"BANK RBK" Bank JSC/Bonds	KZP02Y07E461	KZT		02.05.2020	4 014 130 000.00	4 014 130.00	3 748 071.90	0.06
"BANK RBK" Bank JSC/Bonds	KZ2C0Y07E806	KZT		18.12.2021	42 405 802 000.00	42 405 802.00	45 889 849.86	0.71
Total per emitter					49 019 932 000.00		52 265 539.06	0.81
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZP01Y07D853	KZT	AAA(kaz)/KZ_FITCH	24.09.2017	24 940 000 000.00	24 940 000.00	24 629 337.65	0.38
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZP02Y10D855	KZT	AAA(kaz)/KZ_FITCH	24.09.2020	47 784 300 000.00	47 784 300.00	45 345 672.53	0.70
Total per emitter					72 724 300 000.00		69 975 010.18	1.08
SevKazEnergo JSC/Bonds	KZ2C0Y10D695	KZT	B+/Fitch Ratings	10.01.2020	54 844 900.00	5 484 490.00	6 457 348.58	0.10
Total per emitter					54 844 900.00		6 457 348.58	0.10
SAT & Company JSC/Bonds	KZP01Y09E287	KZT		03.12.2021	11 855 880.00	1 185 588.00	511 136.63	0.01
SAT & Company JSC/Bonds	KZ2C0Y14C822	KZT		03.12.2021	93 370 597.00	9 337 059.70	4 030 964.29	0.06
Total per emitter					105 226 477.00		4 542 100.92	0.07
Samruk-Energo JSC/Eurobonds	XS0868359166	USD	AA(kaz)/KZ_FITCH	20.12.2017	5 000.00	1 677 300.00	1 700 030.58	0.03

Total per emitter						5 000,00		1 700 030,58	0,03
	PAVLODARENERGO JSC/Bonds	KZ2C0Y10C606	KZT	B+/Fitch Ratings	10.07.2017	64 701 200,00	6 470 120,00	6 766 857,77	0,11
Total per emitter						64 701 200,00		6 766 857,77	0,11
	NC Kazakhstan temir zholý JSCs/Bonds	KZP01Y10F217	KZT		25.04.2026	49 997 800,00	49 997 800,00	53 640 139,73	0,83
	NC Kazakhstan temir zholý JSCs/Eurobonds	XS0799658637	USD	BBB-/Fitch Ratings	10.07.2042	82 200,00	27 574 812,00	30 403 300,82	0,47
Total per emitter						50 080 000,00		84 043 440,55	1,30
	National managing holding KazAgro JSC/Bonds	KZP02Y10E812	KZT	BBB-/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	75 891 185,41	1,17
	National managing holding KazAgro JSC/Bonds	KZP01Y10E814	KZT	BBB-/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	30 315 996,19	0,47
	National managing holding KazAgro JSC/Eurobonds	XS0934609016	USD	BBB-/Fitch Ratings	24.05.2023	40 000,00	13 418 400,00	13 406 367,51	0,21
Total per emitter						104 320 634,00		119 613 549,11	1,85
	National company Food contract corporation JSC/Bonds	KZ2C0Y07E152	KZT	Ba3/Moodys Investors Service	12.12.2018	13 999 999,00	13 999 999,00	13 577 420,10	0,21
Total per emitter						13 999 999,00		13 577 420,10	0,21
	National company "KazMunayGaz" JSC/Bonds	KZ2C0Y07D899	KZT	BBB-/Fitch Ratings	09.11.2017	50 485 656,00	50 485 656,00	47 049 337,94	0,73
	National company "KazMunayGaz" JSC/Eurobonds	XS1134544151	USD	BBB-/Fitch Ratings	07.11.2044	10 000,00	3 354 600,00	3 005 049,70	0,05
	National company "KazMunayGaz" JSC/Eurobonds	XS0925015157	USD	BBB-/Fitch Ratings	30.04.2043	171 400,00	57 497 844,00	56 104 443,88	0,87
	National company "KazMunayGaz" JSC/Eurobonds	XS0925015074	USD	BBB-/Fitch Ratings	30.04.2023	165 000,00	55 350 900,00	56 558 409,46	0,87
	National company "KazMunayGaz" JSC/Eurobonds	XS0556885753	USD	BBB-/Fitch Ratings	09.04.2021	9 500,00	3 186 870,00	3 568 610,92	0,06
Total per emitter						50 841 556,00		166 285 851,90	2,57
	National Company "Kazakhstan Engineering" JSC/Eurobonds	XS0997708051	USD	AA(kaz)/KZ_FITCH	03.12.2016	20 000,00	6 709 200,00	6 818 700,42	0,11
Total per emitter						20 000,00		6 818 700,42	0,11
	Mangistau Distribution Power Grid JSC/Ordinary shares	KZ1C24600013	KZT	A+(kaz)/KZ_FITCH		272 181,00		779 959,15	0,01
Total per emitter						272 181,00		779 959,15	0,01
	KEGOC JSC/Bonds	KZP01Y15F281	KZT		26.05.2031	47 500 000,00	47 500 000,00	50 431 550,52	0,78
	KEGOC JSC/Ordinary shares	KZ1C34930012	KZT	BBB-/Fitch Ratings		9 626 931,00		10 204 546,86	0,16
Total per emitter						57 126 931,00		60 636 097,38	0,94
	Kcell JSC/Dep. receipts	US48668G2057	USD			8 885 645,00		9 836 568,96	0,15
	Kcell JSC/Ordinary shares	KZ1C59150017	KZT			2 270 950,00		2 444 200,77	0,04
Total per emitter						11 156 595,00		12 280 769,73	0,19
	KazTransOil JSC/Ordinary shares	KZ1C29950017	KZT	AA+(kaz)/KZ_FITCH		10 521 574,00		11 152 868,44	0,17
Total per emitter						10 521 574,00		11 152 868,44	0,17
	KazTransCom JSC/Ordinary shares	KZ1C11750011	KZT			77 073,00		546 922,34	0,01
Total per emitter						77 073,00		546 922,34	0,01
	KazMunayGas EP JSC/Dep. receipts	US48666V2043	USD	BB/Standard & Poors		10 978 113,00		29 461 742,29	0,46
	KazMunayGas EP JSC/Ordinary shares	KZ1C51460018	KZT	BB/Standard & Poors		126 667,00		1 938 005,10	0,03
	KazMunayGas EP JSC/Preference shares	KZ1P51460114	KZT	BB/Standard & Poors		7 268,00		53 674,11	0,00
Total per emitter						11 112 048,00		31 453 421,50	0,49
	KAZEXPORTASTYK Holding JSC/Bonds	KZ2C0Y18E068	KZT		18.07.2029	31 151 990,00	31 151 990,00	16 915 530,57	0,26
Total per emitter						31 151 990,00		16 915 530,57	0,26
	Kazakhtelecom JSC/Dep. receipts	US48666D2045	EUR	kzA+/KZ_Standard & Poors		10,00		9,41	0,00
	Kazakhtelecom JSC/Ordinary shares	KZ1C12280018	KZT	kzA+/KZ_Standard & Poors		367 091,00		4 628 283,33	0,07
	Kazakhtelecom JSC/Preference shares	KZ1P12280114	KZT	kzA+/KZ_Standard & Poors		18 236,00		121 269,40	0,00
Total per emitter						385 337,00		4 749 562,14	0,07
	Kazakhstan Mortgage Company JSC/Bonds	KZ2C0Y08D913	KZT	BBB-/Fitch Ratings	23.12.2018	4 003 640 000,00	4 003 640,00	4 488 590,76	0,07
	Kazakhstan Mortgage Company JSC/Bonds	KZPC4Y10B547	KZT	BBB-/Fitch Ratings	15.01.2017	3 930 810 000,00	3 930 810,00	3 972 761,06	0,06
	Kazakhstan Mortgage Company JSC/Bonds	KZ2C0Y05E503	KZT	BBB-/Fitch Ratings	26.07.2018	7 483 499 999,00	7 483 500,00	7 609 386,86	0,12
	Kazakhstan Mortgage Company JSC/Bonds	KZPC2Y12B547	KZT	BBB-/Fitch Ratings	10.04.2017	1 196 380 000,00	1 196 380,00	1 229 702,95	0,02
	Kazakhstan Mortgage Company JSC/Bonds	KZ2C0Y05E206	KZT	BB+/Fitch Ratings	02.04.2017	3 095 250 000,00	3 095 250,00	3 225 062,03	0,05
	Kazakhstan Mortgage Company JSC/Bonds	KZ2C0Y07E517	KZT	BBB-/Fitch Ratings	26.07.2020	5 013 000 000,00	5 013 000,00	5 140 086,27	0,08
Total per emitter						24 722 579 999,00		25 665 589,93	0,40
	INNOVA INVESTMENT LLP/Bonds	KZ2P0Y05E195	KZT		28.12.2016	298 890 000,00	2 988 900,00	3 035 867,25	0,05
Total per emitter						298 890 000,00		3 035 867,25	0,05
	Imstalcon JSC/Bonds	KZP02Y07D547	KZT		08.10.2016	9 620 000,00	962 000,00	549 807,41	0,01
Total per emitter						9 620 000,00		549 807,41	0,01
	EKOTON+ JSC/Bonds	KZ2C0Y14C210	KZT		16.08.2020	1 454 400,00	145 440,00	139 000,24	0,00
Total per emitter						1 454 400,00		139 000,24	0,00
	Doszhan Temir Zholý (DTZ) JSC/Infrastructure Bonds	KZ2C0Y23B676	KZT		02.08.2028	19 785 583,00	19 785 583,00	17 641 430,36	0,27
Total per emitter						19 785 583,00		17 641 430,36	0,27
	Development Bank of Kazakhstan JSC/Bonds	KZP01Y10E822	KZT	BBB-/Standard & Poors	29.12.2024	19 994 054,00	19 994 054,00	20 404 948,47	0,32
	Development Bank of Kazakhstan JSC/Bonds	KZP02Y10E820	KZT		25.05.2026	65 000 000,00	65 000 000,00	68 159 722,22	1,05
	Development Bank of Kazakhstan JSC/Bonds	KZP01Y03F261	KZT		10.06.2019	30 000 000,00	30 000 000,00	31 283 333,33	0,48
	Development Bank of Kazakhstan JSC/Bonds	KZP03Y15E827	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 387 500,00	0,24
	Development Bank of Kazakhstan JSC/Bonds	KZ2C0M11F378	KZT		30.06.2017	85 000 000,00	85 000 000,00	86 884 166,67	1,34
	Development Bank of Kazakhstan JSC/Bonds	KZP02Y10F264	KZT		01.08.2026	17 500 000,00	17 500 000,00	17 901 527,78	0,28
	Development Bank of Kazakhstan JSC/Eurobonds	XS0860582435	USD	BBB-/Standard & Poors	10.12.2022	125 353,00	42 050 917,38	41 214 762,22	0,64
	Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB-/Standard & Poors	23.03.2026	27 980,00	9 386 170,80	9 660 106,95	0,15
	Development Bank of Kazakhstan JSC/Eurobonds	XS0220743776	USD	BBB-/Standard & Poors	03.06.2020	8 480,00	2 844 700,80	3 065 919,83	0,05
	Development Bank of Kazakhstan JSC/Sukuk	MYBV11202859	MYR	BBB-/Standard & Poors	03.08.2017	59 000,00	4 790 210,00	4 855 501,28	0,08

Total per emitter						232 714 867,00		298 817 488,75	4,62
Corporation AIC-Invest LLP/Bonds	KZP04Y05D984	KZT		04.07.2017		2 490 000,00	2 490 000,00	2 556 351,29	0,04
Corporation AIC-Invest LLP/Bonds	KZP05Y05D981	KZT		04.07.2017		2 490 000,00	2 490 000,00	2 556 351,29	0,04
Total per emitter						4 980 000,00		5 112 702,58	0,08
Central-Asian power-energy company JSC/Bonds	KZ2C0Y10D307	KZT		02.12.2018		126 792 800,00	12 679 280,00	14 086 504,44	0,22
Total per emitter						126 792 800,00		14 086 504,44	0,22
Central Asia Cement JSC/Bonds	KZP01Y05E319	KZT		05.11.2017		624 999,00	624 999,00	643 440,58	0,01
Total per emitter						624 999,00		643 440,58	0,01
BAYAN SULU JSC/Ordinary shares	KZ1C24120012	KZT				3 800 000,00		785 460,00	0,01
Total per emitter						3 800 000,00		785 460,00	0,01
Batys tranzit JSC/Infrastructure Bonds	KZ2CKY13B996	KZT		30.03.2019		105 606 352,00	10 560 635,20	9 506 146,91	0,15
Total per emitter						105 606 352,00		9 506 146,91	0,15
Atameken-Agro JSC/Bonds	KZP01Y10D329	KZT		04.08.2018		2 274 520,00	2 274 520,00	2 165 090,32	0,03
Atameken-Agro JSC/Preference shares	KZ1P57070115	KZT				1 420 000,00		4 736 864,40	0,07
Total per emitter						3 694 520,00		6 901 954,72	0,11
Astana-Finance JSC/Dep.reciepts	US46630H3012	USD				791 340,00		0	0,00
Astana-Finance JSC/Eurobonds	XS1056732214	USD	BB(kaz)/KZ_FITCH	22.12.2024		558 140,00	187 233,64	187 233,64	0,00
Astana-Finance JSC/Eurobonds	XS1056725358	KZT		22.12.2018		124 284 430,00	12 428 443,00	12 428 443,00	0,19
Astana-Finance JSC/Preference shares	KZ1P37670117	KZT				1 675 769,00		165 415,16	0,00
Total per emitter						127 309 679,00		12 781 091,80	0,20
AMF Group JSC/Bonds	KZP01Y07D994	KZT	BBB1 (Rating agency of the RFCA)	26.07.2018		730 000,00	730 000,00	738 673,74	0,01
Total per emitter						730 000,00		738 673,74	0,01
Aktobe Oil Equipment Plant JSC/Ordinary shares	KZ1C51970016	KZT				59 424,00		170 631,26	0,00
Total per emitter						59 424,00		170 631,26	0,00
ABDI JSC/Bonds	KZ2C0Y19C805	KZT		08.01.2027		342 940,00	3 670 645,19	3 209 979,22	0,05
Total per emitter						342 940,00		3 209 979,22	0,05
VNESHTORGBANK JSC/Dep.reciepts	US46630Q2021	USD	BB+/Standard & Pools			2 471 944,00		1 918 028,27	0,03
Total per emitter						2 471 944,00		1 918 028,27	0,03
VALE DE RIO DOCE SA/Dep.reciepts	US91912E1055	USD	BBB/Fitch Ratings			10 543,00		19 169,21	0,00
Total per emitter						10 543,00		19 169,21	0,00
UNICREDITBA AG/Eurobonds	XS0957620189	RUB	BBB-/Standard & Pools	05.08.2023		160,00	4 232 000,00	2 122 607,67	0,03
Total per emitter						160,00		2 122 607,67	0,03
TURKIYE IS BANKASI/Eurobonds	XS1003016018	USD	BB+/Fitch Ratings	10.12.2023		2 000,00	670 920,00	728 374,98	0,01
Total per emitter						2 000,00		728 374,98	0,01
SOUTHERN COPPER CORP/Eurobonds	US84265VAG05	USD	BBB+/Fitch Ratings	08.11.2042		1 500,00	503 190,00	495 365,56	0,01
Total per emitter						1 500,00		495 365,56	0,01
Societe General SA/PPN	XS0679558469	RUB	A/Standard & Pools	21.12.2016		1 300,00	6 877 000,00	5 996 744,00	0,09
Societe General SA/PPN	XS0767932477	RUB	A/Standard & Pools	24.10.2022		31 130,00	1 646 777,00	2 063 411,58	0,03
Total per emitter						32 430,00		8 060 155,58	0,13
Sberbank of Russia/Dep.reciepts	US80585Y3080	USD	BBB-/Fitch Ratings			1 764 408,00		5 740 724,69	0,09
Sberbank of Russia/Eurobonds	XS1032750165	USD	BB+/Fitch Ratings	26.02.2024		18 500,00	6 206 010,00	5 785 192,59	0,09
Sberbank of Russia/Eurobonds	XS0935311240	USD	BB+/Fitch Ratings	23.05.2023		11 500,00	3 857 790,00	3 596 357,51	0,06
Total per emitter						1 794 408,00		15 122 274,79	0,23
SAMARCO MINERACAO SA/Bonds	USP84050AA46	USD	CC/Standard & Pools	01.11.2022		2 000,00	670 920,00	668 761,90	0,01
Total per emitter						2 000,00		668 761,90	0,01
RUSSIAN AGRICULTURAL BANK/Eurobonds	XS0955232854	USD	Ba2/Moodys Investors Service	25.07.2018		9 500,00	3 186 870,00	3 141 553,43	0,05
Total per emitter						9 500,00		3 141 553,43	0,05
ROSNEFT/Eurobonds	XS0861981180	USD	Ba1/Moodys Investors Service	06.03.2022		17 000,00	5 702 820,00	5 153 747,42	0,08
Total per emitter						17 000,00		5 153 747,42	0,08
RIO TINTO PLC/Ordinary shares	GB0007188757	GBP	A-/Standard & Pools			115 400,00		1 264 483,74	0,02
Total per emitter						115 400,00		1 264 483,74	0,02
POSCO ADR/Dep.reciepts	US6934831099	USD	BBB+/Standard & Pools			10 000,00		169 642,12	0,00
Total per emitter						10 000,00		169 642,12	0,00
ORANGE/Dep.reciepts	US6840601065	USD	BBB+/Standard & Pools			161 400,00		830 557,36	0,01
Total per emitter						161 400,00		830 557,36	0,01
NOR NIKEL/Dep.reciepts	US55315J1025	USD	BBB-/Standard & Pools			117 300,00		615 032,03	0,01
Total per emitter						117 300,00		615 032,03	0,01
NEWMONT MINING CORP/Dep.reciepts	US6516391066	USD	BBB/Standard & Pools			82 000,00		822 789,45	0,01
Total per emitter						82 000,00		822 789,45	0,01
Morgan Stanley/Bonds	US61746BDL71	BRL	BBB+/Standard & Pools	14.11.2020		28 574 000,00	2 940 836,08	3 219 292,38	0,05
Total per emitter						28 574 000,00		3 219 292,38	0,05
Merrill Lynch/PPN	XS0299054956	USD		14.05.2017		25 000 000,00	3 606 195,00	948 806,19	0,02
Merrill Lynch/PPN	XS0240118017	USD	Baa1/Moodys Investors Service	11.01.2021		444,23	14 902 206,67	14 653 792,07	0,23
Merrill Lynch/PPN	XS0309286283	USD	Baa1/Moodys Investors Service	05.07.2037		40 000 000,00	3 488 784,00	294 664,04	0,01
Total per emitter						65 000 444,23		15 897 262,30	0,25
MCMORAN COPPER/Ordinary shares	US35671D8570	USD	BB-/Standard & Pools			180 000,00		641 869,16	0,01
Total per emitter						180 000,00		641 869,16	0,01

KAZ MINERALS PLC/Ordinary shares	GB00B0HZPV38	GBP			829 206,00		736 216,17	0,01	
Total per emitter					829 206,00		736 216,17	0,01	
JPMorgan Chase Bank/PPN	XS0376284849	RUB		21.07.2018	1,00	1 240 505,00	1 297 568,23	0,02	
Total per emitter					1,00		1 297 568,23	0,02	
International Bank of Azerbaijan/Bonds	XS1118037651	USD	Ba3/Moodys Investors Service	09.10.2024	125,00	83 865 000,00	84 273 841,88	1,30	
Total per emitter					125,00		84 273 841,88	1,30	
IBM CORP/Bonds	US459200HG92	USD	AA-/Standard & Poors	01.08.2022	500,00	167 730,00	159 184,74	0,00	
Total per emitter					500,00		159 184,74	0,00	
GOLDMAN SACHS/PPN	XS0476341218	RUB		24.12.2019	49,00	1 296 050,00	1 437 103,44	0,02	
GOLDMAN SACHS/PPN	XS0374655693	RUB	A3/Moodys Investors Service	13.07.2018	936,00	4 951 440,00	5 080 177,44	0,08	
Total per emitter					985,00		6 517 280,88	0,10	
GAZPROM/Dep. receipts	US3682872078	USD	BBB-/Fitch Ratings		1 961 978,00		2 772 191,57	0,04	
GAZPROM/Eurobonds	XS0805570354	USD	BBB-/Fitch Ratings	19.07.2022	9 500,00	3 186 870,00	3 106 952,53	0,05	
GAZPROM/Eurobonds	XS0885736925	USD	BBB-/Fitch Ratings	06.02.2028	78 000,00	26 165 880,00	23 792 377,00	0,37	
Total per emitter					2 049 478,00		29 671 521,10	0,46	
Deutsche bank AG/Ordinary shares	DE0005140008	EUR	BBB+/Standard & Poors		170 000,00		727 018,96	0,01	
Total per emitter					170 000,00		727 018,96	0,01	
COMMERZBANK AG/PPN	DE000CZ426G2	RUB	BBB-/Fitch Ratings	26.06.2023	45 000,00	2 380 500,00	1 834 419,82	0,03	
Total per emitter					45 000,00		1 834 419,82	0,03	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	111 804,60	0,00	
Total per emitter					15,00		111 804,60	0,00	
CHINA MOBILE ADR/Dep. receipts	US16941M1099	USD	AA-/Standard & Poors		16 798,00		348 697,33	0,01	
Total per emitter					16 798,00		348 697,33	0,01	
CATERPILLAR INC/Ordinary shares	US1491231015	USD	A/Standard & Poors		5 000,00		138 276,61	0,00	
Total per emitter					5 000,00		138 276,61	0,00	
BARRICK GOLD CORP/Ordinary shares	CA0679011084	USD	BBB-/Standard & Poors		67 777,00		411 757,52	0,01	
Total per emitter					67 777,00		411 757,52	0,01	
Barclays Bank PLC/Eurobonds	US06740L8C27	USD	BBB-/Fitch Ratings	21.11.2022	5 000,00	1 677 300,00	1 878 291,33	0,03	
Total per emitter					5 000,00		1 878 291,33	0,03	
Bank of America Cor/PPN	XS0381983609	KZT	A/Fitch Ratings	11.01.2021	30 000,00	3 600 000,00	2 026 459,36	0,03	
Total per emitter					30 000,00		2 026 459,36	0,03	
ASTRAZENECA PLC/Eurobonds	US046353AG32	USD	A3/Moodys Investors Service	18.09.2042	1 000,00	335 460,00	321 813,75	0,01	
Total per emitter					1 000,00		321 813,75	0,01	
AKBANK/Eurobonds	USM0375YAK49	USD	Ba1/Moodys Investors Service	24.10.2022	3 000,00	1 006 380,00	1 029 461,09	0,02	
Total per emitter					3 000,00		1 029 461,09	0,02	
US GOVERNMENT/Bonds	US912796HJ14	USD	AAA/Fitch Ratings	13.10.2016	1 500 000,00	50 319 000,00	50 318 455,04	0,78	
US GOVERNMENT/Bonds	US912796H056	USD	AAA/Fitch Ratings	10.11.2016	1 500 000,00	50 319 000,00	50 312 696,15	0,78	
US GOVERNMENT/Bonds	US912796JR12	USD	AAA/Fitch Ratings	27.10.2016	1 000 000,00	33 546 000,00	33 544 043,15	0,52	
US GOVERNMENT/Bonds	US912828TB69	USD	AAA/Fitch Ratings	30.06.2017	29 000,00	972 834,00	975 988,11	0,02	
US GOVERNMENT/Bonds	US912796JS94	USD	AAA/Fitch Ratings	03.11.2016	1 000 000,00	33 546 000,00	33 543 111,32	0,52	
Total per emitter					5 029 000,00		168 694 293,77	2,61	
TURKEY GOVERNMENT/Eurobond	US900123CF53	USD	Ba1/Moodys Investors Service	22.03.2024	44 000,00	14 760 240,00	16 108 613,55	0,25	
Total per emitter					44 000,00		16 108 613,55	0,25	
RUSSIAN FED MIN FIN/Bond	RU000A0JS751	RUB	BBB-/Fitch Ratings	19.04.2017	748 000,00	3 956 920,00	4 048 753,19	0,06	
RUSSIAN FED MIN FIN/Eurobond	XS0767473852	USD	BBB-/Fitch Ratings	04.04.2042	415,00	27 843 180,00	29 207 961,50	0,45	
RUSSIAN FED MIN FIN/Eurobond	XS0564087541	RUB	BBB-/Fitch Ratings	10.03.2018	57,00	1 507 650,00	1 486 649,90	0,02	
RUSSIAN FED MIN FIN/Eurobond	XS0089375249	USD	BBB-/Fitch Ratings	24.07.2018	27 000,00	9 057 420,00	10 461 277,66	0,16	
RUSSIAN FED MIN FIN/Eurobond	XS0971721450	USD	BBB-/Fitch Ratings	16.09.2023	120,00	8 051 040,00	8 537 844,56	0,13	
RUSSIAN FED MIN FIN/Eurobond	XS0971721963	USD	BBB-/Fitch Ratings	16.09.2043	70,00	4 696 440,00	4 829 881,73	0,08	
RUSSIAN FED MIN FIN/Eurobond	XS0767472458	USD	BBB-/Fitch Ratings	04.04.2022	275,00	18 450 300,00	20 212 949,71	0,31	
Total per emitter					775 937,00		78 785 318,25	1,22	
European investment banks/Eurobond	XS0303133564	RUB	AAA/Standard & Poors	13.06.2017	636 338,00	3 366 228,02	3 406 159,40	0,05	
Total per emitter					636 338,00		3 406 159,40	0,05	
European bank of reconstruction and developments/Eurobond	XS0506224871	RUB	AAA/Fitch Ratings	12.05.2017	7 380,00	1 952 010,00	1 988 828,17	0,03	
Total per emitter					7 380,00		1 988 828,17	0,03	
Eurasian bank of development/Bonds	KZP02Y05E382	KZT	A3/Moodys Investors Service	25.04.2018	23 866 000,00	23 866 000,00	24 046 128,74	0,37	
Eurasian bank of development/Bonds	KZP03Y05E380	KZT		18.08.2019	19 970 000,00	19 970 000,00	20 137 748,00	0,31	
Eurasian bank of development/Bonds	KZP04Y05E388	KZT		18.09.2019	19 980 000,00	19 980 000,00	20 027 952,00	0,31	
Eurasian bank of development/Bonds	KZP01Y05E384	KZT	A3/Moodys Investors Service	28.12.2017	9 500 000,00	9 500 000,00	9 547 849,28	0,15	
Eurasian bank of development/Eurobond	XS0837020014	RUB	Baa1/Moodys Investors Service	05.10.2017	5 610,00	2 967 690,00	3 007 567,06	0,05	
Eurasian bank of development/Eurobond	XS0831571434	USD	Baa1/Moodys Investors Service	20.09.2022	9 500,00	3 186 870,00	3 147 120,61	0,05	
Total per emitter					73 331 110,00		79 914 365,69	1,23	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW1KD077223	KZT		03.10.2016	52 631 580,00		5 000 000,10	0,08	Reverse REPO
The National Bank of the Republic of Kazakhstan/Discount notes	KZW1KD916768	KZT		03.10.2016	10 526 316,00		1 000 000,02	0,02	Reverse REPO
The National Bank of the Republic of Kazakhstan/Discount notes	KZW1KD287053	KZT		03.10.2016	73 684 212,00		7 000 000,14	0,11	Reverse REPO
The National Bank of the Republic of Kazakhstan/Discount notes	KZW1KM066895	KZT		03.10.2016	52 631 580,00		5 000 000,10	0,08	Reverse REPO
Total per emitter					189 473 688,00		18 000 000,36	0,28	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKDKY060118	KZT		03.10.2016	1 169 503,00		1 000 000,62	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKDKY060108	KZT		03.10.2016	2 113 844,00		2 000 000,39	0,03	Reverse REPO
Total per emitter					3 283 347,00		3 000 001,01	0,05	
TsesnaBank JSC	12.03.2014 №200/016866-14	KZT	B+/Standard & Poors	13.03.2017			2 459 000,00	0,04	Deposit
TsesnaBank JSC	18.11.2013 №200/620998-13	KZT	B+/Standard & Poors	18.11.2016			3 774 750,00	0,06	Deposit
Total per emitter							6 233 750,00	0,10	
Tengri Bank JSC	08.06.2016 №396	KZT	B+/Standard & Poors	08.12.2019			8 058 071,04	0,12	Deposit
Total per emitter							8 058 071,04	0,12	
Subsidiary Organization JSC VTB Bank (Kazakhstan)	28.04.2016 №313	KZT	kzA/KZ_Standard & Poors	28.10.2019			4 662 557,38	0,07	Deposit
Total per emitter							4 662 557,38	0,07	
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №452	KZT	BB+/Fitch Ratings	14.08.2024			15 168 657,53	0,23	Deposit
Subsidiary Bank Sberbank of Russia JSC	31.10.2014 №640	KZT	BB+/Fitch Ratings	31.10.2024			20 843 835,62	0,32	Deposit
Subsidiary Bank Sberbank of Russia JSC	12.03.2014 №6/н	KZT	BB+/Fitch Ratings	10.03.2017			20 694 652,67	0,32	Deposit
Subsidiary Bank Sberbank of Russia JSC	20.12.2013 №6/н	KZT	BB+/Fitch Ratings	20.12.2016			13 600 712,40	0,21	Deposit
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №453	KZT	BB+/Fitch Ratings	14.08.2024			15 168 854,80	0,23	Deposit
Total per emitter							85 476 713,02	1,32	
Subsidiary Bank Alfa-Bank JSC	12.12.2013 №1000_001-13	KZT	B+/Standard & Poors	12.12.2016			2 128 876,71	0,03	Deposit
Subsidiary Bank Alfa-Bank JSC	29.06.2016 №443	KZT	B+/Standard & Poors	29.12.2019			519 005,47	0,01	Deposit
Total per emitter							2 647 882,18	0,04	
Subsidiary Bank "Home Credit and Finance Bank" JSC	06.12.2013 №120272721	KZT	B/Fitch Ratings	06.12.2016			2 054 493,15	0,03	Deposit
Total per emitter							2 054 493,15	0,03	
Qazaq Banki JSC	16.06.2016 №420	KZT	B-/Standard & Poors	20.12.2019			3 862 436,07	0,06	Deposit
Qazaq Banki JSC	20.04.2016 №296	KZT	B-/Standard & Poors	21.10.2019			6 523 800,00	0,10	Deposit
Total per emitter							10 386 236,07	0,16	
Nurbank JSC	08.06.2016 №394	KZT	B/Standard & Poors	08.12.2019			4 505 366,12	0,07	Deposit
Nurbank JSC	20.04.2016 №294	KZT	B/Standard & Poors	20.10.2019			7 583 575,96	0,12	Deposit
Total per emitter							12 088 942,08	0,19	
Kazkommertsbank JSC	18.09.2014 №518	KZT	B3/Moodys Investors Service	18.09.2024			20 067 671,23	0,31	Deposit
Kazkommertsbank JSC	28.08.2014 №473	KZT	B3/Moodys Investors Service	28.08.2024			5 041 452,05	0,08	Deposit
Kazkommertsbank JSC	27.06.2016 №439	KZT	B3/Moodys Investors Service	29.12.2019			8 234 778,69	0,13	Deposit
Kazkommertsbank JSC	04.09.2014 №494	KZT	B3/Moodys Investors Service	04.09.2024			20 134 630,14	0,31	Deposit
Kazkommertsbank JSC	15.08.2014 №460	KZT	B3/Moodys Investors Service	15.08.2024			5 056 013,70	0,08	Deposit
Kazkommertsbank JSC	28.04.2016 №322	KZT	B3/Moodys Investors Service	03.11.2019			13 884 959,02	0,21	Deposit
Kazkommertsbank JSC	18.09.2014 №521	KZT	B3/Moodys Investors Service	18.09.2024			15 048 082,19	0,23	Deposit
Total per emitter							87 467 587,02	1,35	
Kazinvestbank JSC	21.04.2016 №297	KZT	B-/Standard & Poors	21.10.2019			3 101 478,69	0,05	Deposit
Total per emitter							3 101 478,69	0,05	
Kaspi Bank JSC	04.11.2014 №645	KZT	BB-/Standard & Poors	04.11.2024			20 780 821,92	0,32	Deposit
Total per emitter							20 780 821,92	0,32	
ForteBank JSC	28.08.2014 №477	KZT	B/Standard & Poors	28.08.2024			15 125 753,42	0,23	Deposit
ForteBank JSC	16.09.2014 №511	KZT	B/Standard & Poors	16.09.2024			20 076 438,36	0,31	Deposit
ForteBank JSC	19.08.2014 №462	KZT	B/Standard & Poors	19.08.2024			5 051 835,62	0,08	Deposit
Total per emitter							40 254 027,40	0,62	
Eximbank Kazakhstan JSC	12.08.2016 №531	KZT	B-/Standard & Poors	12.02.2020			10 213 114,75	0,16	Deposit
Eximbank Kazakhstan JSC	07.06.2016 №388	KZT	B-/Standard & Poors	07.12.2019			1 993 940,99	0,03	Deposit
Eximbank Kazakhstan JSC	19.04.2016 №291	KZT	B-/Standard & Poors	19.10.2019			3 318 016,39	0,05	Deposit
Total per emitter							15 525 072,13	0,24	
Eurasian Bank JSC	18.09.2014 №520	KZT	B/Standard & Poors	18.09.2024			5 016 027,40	0,08	Deposit
Eurasian Bank JSC	31.07.2014 №412	KZT	B/Standard & Poors	31.07.2024			17 245 452,05	0,27	Deposit
Eurasian Bank JSC	17.09.2014 №519	KZT	B/Standard & Poors	18.09.2024			20 065 890,41	0,31	Deposit
Eurasian Bank JSC	31.10.2014 №639	KZT	B/Standard & Poors	31.10.2024			5 200 410,96	0,08	Deposit
Total per emitter							47 527 780,82	0,73	
Delta bank JSC	08.06.2016 №395	KZT	B/Standard & Poors	08.12.2019			5 238 797,81	0,08	Deposit
Delta bank JSC	09.01.2014 №040Казн006/14	KZT	B/Standard & Poors	09.01.2017			3 207 416,67	0,05	Deposit
Delta bank JSC	22.04.2016 №310	KZT	B/Standard & Poors	25.10.2019			8 741 468,85	0,14	Deposit
Total per emitter							17 187 683,33	0,27	
Capital Bank Kazakhstan JSC	27.04.2016 №319	KZT	B-/Standard & Poors	27.10.2019			4 160 980,33	0,06	Deposit
Total per emitter							4 160 980,33	0,06	
Bank of Astana JSC	21.04.2016 №298	KZT	B/Standard & Poors	21.10.2019			5 338 469,94	0,08	Deposit
Bank of Astana JSC	08.06.2016 №393	KZT	B/Standard & Poors	08.12.2019			3 143 278,69	0,05	Deposit
Total per emitter							8 481 748,63	0,13	
Bank Kassa Nova JSC	22.04.2016 №311	KZT	B/Standard & Poors	26.10.2019			2 877 167,21	0,04	Deposit
Total per emitter							2 877 167,21	0,04	
Bank CenterCredit JSC	09.06.2016 №398	KZT	B/Standard & Poors	10.12.2019			3 140 786,89	0,05	Deposit
Total per emitter							3 140 786,89	0,05	
ATFBank JSC	19.09.2014 №524	KZT	B/Standard & Poors	19.09.2024			20 061 808,22	0,31	Deposit
ATFBank JSC	13.02.2014 №Пацн № 8	KZT	B/Standard & Poors	13.02.2017			8 658 712,33	0,13	Deposit

ATFBank JSC	13.03.2014 №Паcn № 9	KZT	B/Standard & Poors	13.03.2017			4 225 641,09	0,07	Deposit
Total per emitter							32 946 161,64	0,51	
"BANK RBK" Bank JSC	08.06.2016 №392	KZT	B-/Standard & Poors	08.12.2019			1 049 016,39	0,02	Deposit
"BANK RBK" Bank JSC	25.04.2016 №314	KZT	B-/Standard & Poors	26.10.2019			1 707 750,82	0,03	Deposit
Total per emitter							2 756 767,21	0,04	
"AsiaCredit Bank" JSC	20.04.2016 №295	KZT	B/Standard & Poors	20.10.2019			4 486 059,02	0,07	Deposit
"AsiaCredit Bank" JSC	15.06.2016 №413	KZT	B/Standard & Poors	15.12.2019			2 716 616,39	0,04	Deposit
Total per emitter							7 202 675,41	0,11	
TOTAL current value of pension assets investment portfolio						2 706 719 049 050,23	6 473 812 983,47	100,00	
Cash on investment accounts (less liabilities on financial instruments transactions)							21 697 212,99		
Other assets							7 645 866,08		
TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan							6 503 156 062,54		