

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**
(type of contributions)
of the unified accumulative pension fund managed by «Centras Securities» JSC
as of March 01, 2026

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	300 000,00	300 000,00	201 047,40	3,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		12.04.2028	148 797,00	148 797,00	146 881,93	2,35	
Total per emitter					448 797,00		347 929,33	5,57	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB/Standard & Poor's		20 810,00		98 447,95	1,58	
Total per emitter					20 810,00		98 447,95	1,58	
JSC "Otbasy bank" house construction savings bank/Bonds	KZ2C00013662	KZT		24.04.2030	20 000,00	20 000,00	20 550,12	0,33	
Total per emitter					20 000,00		20 550,12	0,33	
"KMF Bank" JSC/Bonds	KZ2C00016426	KZT		12.12.2028	270 000,00	270 000,00	282 201,00	4,52	
Total per emitter					270 000,00		282 201,00	4,52	
"BANK RBK" Bank JSC/Bonds	KZ2C00011880	KZT		13.09.2031	55 000,00	55 000,00	55 042,40	0,88	
Total per emitter					55 000,00		55 042,40	0,88	
JSC "Home Credit Bank" (SB of "Forte Bank" JSC)/Bonds	KZ2C00011351	KZT		25.06.2027	149 495,00	149 495,00	156 776,81	2,51	
JSC "Home Credit Bank" (SB of "Forte Bank" JSC)/Bonds	KZ2C00011195	KZT		27.02.2028	272 000,00	272 000,00	293 097,87	4,69	
Total per emitter					421 495,00		449 874,68	7,20	
"KMF Bank" JSC/Bonds	KZ2C00013761	KZT		29.05.2026	180 000,00	180 000,00	209 698,72	3,36	
Total per emitter					180 000,00		209 698,72	3,36	
Air Astana JSC/Ordinary shares	KZ1C00004050	KZT			8 355,00		7 022,80	0,11	
Air Astana JSC/Dep. receipts	US0090632078	USD			7 160,00		23 573,04	0,38	
Total per emitter					15 515,00		30 595,84	0,49	
National company "KazMunayGaz" JSC/Ordinary shares	KZ1C00001122	KZT	Baa1/Moody's Investors Service		1 288,00		31 660,61	0,51	
National company "KazMunayGaz" JSC/Eurobonds	XS2242422397	USD	Baa1/Moody's Investors Service	14.04.2033	200,00	99 512,00	92 431,04	1,48	
Total per emitter					1 488,00		124 091,66	1,99	
"Kazatomprom" National Atomic Company JSC/Ordinary shares	KZ1C00001619	KZT	Baa1/Moody's Investors Service		1 435,00		57 749,41	0,92	
Total per emitter					1 435,00		57 749,41	0,92	
National managing holding "Baiterek" JSC/Bonds	KZ2C00013928	KZT		12.06.2030	20 000,00	20 000,00	23 039,85	0,37	
National managing holding "Baiterek" JSC/Bonds	KZ2C00013878	KZT		08.05.2030	20 000,00	20 000,00	22 917,56	0,37	
Total per emitter					40 000,00		45 957,41	0,74	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	Baa1/Moody's Investors Service	06.05.2026	191,60	95 800,00	97 752,88	1,57	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00013415	KZT		12.05.2026	20 000,00	20 000,00	21 202,35	0,34	
Total per emitter					20 191,60		118 955,24	1,90	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Eurobonds	XS2399149694	USD	BBB/Fitch Ratings	28.10.2026	20,00	9 951,20	9 856,94	0,16	
Total per emitter					20,00		9 856,94	0,16	
Kaspi.kz JSC/Dep. receipts	US48581R2058	USD	BBB-Fitch Ratings		625,00		22 749,74	0,36	
Kaspi.kz JSC/Eurobonds	XS3011744623	USD	Baa3/Moody's Investors Service	26.03.2030	200,00	99 512,00	104 903,17	1,68	
Total per emitter					825,00		127 652,91	2,04	
JSC "National Company "QazaqGaz"/Eurobonds	XS1682544157	USD	Baa2/Moody's Investors Service	26.09.2027	347,00	172 653,32	175 462,27	2,81	

Total per emitter					347,00		175 462,27	2,81	
ISHARES RUSSELL 2000 ETF/Shares	US4642876555	USD			838,00		110 283,70	1,77	
Total per emitter					838,00		110 283,70	1,77	
Private company BI Development Ltd/Bonds	KZ2D00012457	KZT		31.10.2026	103 575,00	103 575,00	110 966,19	1,78	
Private company BI Development Ltd/Bonds	KZ2D00012861	KZT		29.05.2027	314 600,00	314 600,00	337 389,93	5,40	
Total per emitter					418 175,00		448 356,13	7,18	
KazAgroFinance JSC/Bonds	KZ2C00015543	KZT		07.10.2030	460 000,00	460 000,00	498 426,12	7,98	
Total per emitter					460 000,00		498 426,12	7,98	
JSC "National Information Technologies"/Bonds	KZ2C00012904	KZT		27.12.2027	499 978,00	499 978,00	536 167,23	8,58	
Total per emitter					499 978,00		536 167,23	8,58	
Kazakhstan Communal Systems LLP/Bonds	KZX000003975	KZT		13.03.2028	440 000,00	440 000,00	483 750,89	7,74	
Total per emitter					440 000,00		483 750,89	7,74	
SPDR Portfolio S&P 500 ETF/Shares	US78464A8541	USD			3 282,00		132 390,75	2,12	
Total per emitter					3 282,00		132 390,75	2,12	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	73 910,00	73 910,00	73 539,43	1,18	
Total per emitter					73 910,00		73 539,43	1,18	
AT&T Inc./Bonds	US00206RLJ94	USD	BBB/Standard & Poor's	15.09.2055	300,00	149 268,00	103 841,39	1,66	
Total per emitter					300,00		103 841,39	1,66	
DELL TECHNOLOGIES -C/Ordinary shares	US24703L2025	USD	BBB/Standard & Poor's		100,00		6 081,85	0,10	
Total per emitter					100,00		6 081,85	0,10	
Microsoft Corp./Ordinary shares	US5949181045	USD	AAA/Standard & Poor's		154,00		29 746,85	0,48	
Total per emitter					154,00		29 746,85	0,48	
Apple Inc/Ordinary shares	US0378331005	USD	Aaa/Moody's Investors Service		200,00		26 313,73	0,42	
Total per emitter					200,00		26 313,73	0,42	
FORTESCUE TREASURY PTY L/Bonds	USQ3919KAQ42	USD	BB+/Standard & Poor's	15.04.2032	387,00	192 555,72	206 275,43	3,30	
Total per emitter					387,00		206 275,43	3,30	
Progressive Corporation/Ordinary shares	US7433151039	USD	A/Standard & Poor's		300,00		30 445,55	0,49	
Total per emitter					300,00		30 445,55	0,49	
Samsung Electronics/Dep. receipts	US7960508882	USD	Aa2/Moody's Investors Service		34,00		56 442,98	0,90	
Total per emitter					34,00		56 442,98	0,90	
Verizon Communications Inc./Ordinary shares	US92343V1044	USD	BBB+/Standard & Poor's		600,00		14 702,07	0,24	
Total per emitter					600,00		14 702,07	0,24	
META PLATFORMS INC/Bonds	US30303M8V78	USD	AA-/Standard & Poor's	15.08.2054	300,00	149 268,00	141 902,07	2,27	
Total per emitter					300,00		141 902,07	2,27	
Suzano Netherlands BV/Bonds	US86960YAA01	USD	BBB-/Standard & Poor's	15.01.2036	250,00	124 390,00	126 169,03	2,02	
Total per emitter					250,00		126 169,03	2,02	
US GOVERNMENT/Bonds	US912797TB33	USD	Aa1/Moody's Investors Service	31.03.2026	3 000,00	149 268,00	148 779,72	2,38	
US GOVERNMENT/Bonds	US912797SY45	USD	Aa1/Moody's Investors Service	10.03.2026	2 400,00	119 414,40	119 199,93	1,91	
US GOVERNMENT/Bonds	US912797ST59	USD	Aa1/Moody's Investors Service	03.03.2026	2 500,00	124 390,00	124 253,79	1,99	
US GOVERNMENT/Bonds	US912797SZ10	USD	Aa1/Moody's Investors Service	17.03.2026	3 240,00	161 209,44	160 804,65	2,57	
Total per emitter					11 140,00		553 038,09	8,85	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS3093655341	USD		02.03.2026	273 000,00		139 185,88	2,23	Reverse REPO
Total per emitter					273 000,00		139 185,88	2,23	
National company "KazMunayGaz" JSC/Ordinary shares	KZ1C00001122	KZT	Baa1/Moody's Investors Service	02.03.2026	14 729,00		376 450,96	6,03	Reverse REPO
Total per emitter					14 729,00		376 450,96	6,03	
TOTAL current value of pension assets investment portfolio					3 693 600,60		6 247 576,00	100,00	
Cash on investment accounts							30 297,24		
Other assets							120 621,00		
TOTAL current value of pension assets under fiduciary management by the "Сентрас Секьюритиз"							6 398 494,24		

Note: The amount of negative revaluation that arose between the date of the deal and the date of settlement amounted to -1 502,00 thousand tenge