

## INFORMATION ON UAPF JSC

### PENSION ASSETS INVESTMENT MANAGEMENT

As of January 01, 2019 UAPF JSC pension assets (hereinafter referred to as PA) under fiduciary management of the National Bank of RK (hereinafter, NBRK) amounted to KZT 9,378.03 bln<sup>1</sup>.

Structure of UAPF pension assets investment portfolio is presented in Table 1.

**Table 1. Structure of UAPF PA investment portfolio under fiduciary management of the National Bank of RK by financial instruments**

*KZT bln*

Description	Current value 01.01.2018	Share 01.01.2018.	Current value 01.01.2019.	Share 01.01.2019	Growth/loss from the beginning of the year, %
Government securities of RK	3,587.63	46.14%	4,057.98	43.27%	13.11%
Foreign government securities	948.84	12.20%	1 191.92	12.71%	25.62%
IFO	172.55	2.22%	170.96	1.82%	-0.92%
Corporate bonds of RK issuers	58.30	0.75%	42.06	0.45%	-27.86%
Bonds of quasi public organizations of RK	791.68	10.18%	1,299.90	13.86%	64.20%
Bonds of second tier banks of RK	1,246.49	16.03%	1,264.78	13.49%	1.47%
Corporate bonds of foreign issuers	9.35	0.12%	8.85	0.09%	-5.35%
Bonds of foreign quasi public organizations	53.39	0.69%	232.92	2.48%	336.23%
PPN	35.00	0.45%	33.95	0.36%	-3.01%
Shares and depository receipts of RK issuers	184.14	2.37%	224.40	2.39%	21.87%
Shares and depository receipts of foreign issuers	23.68	0.30%	20.42	0.22%	-13.76%
Deposits	325.82	4.19%	277.65	2.96%	-14.78%
Deposits in NBRK	-	-	154.07	1.64%	
Deposits in foreign banks	277.41	3.57%	343.16	3.66%	23.70%
REPO	11.02	0.14%	-	0.00%	
Cash on investment accounts	20.88	0.27%	126.69	1.35%	
Other assets (accounts receivable <sup>2</sup> , past-due accounts, provisions)	28.62	0.37%	15.23	0.16%	
Assets under external management by Aviva Investors Global Services Limited*	-	-	82.80	0.88%	
<b>Total PA under fiduciary management of NBRK**</b>	<b>7,774.82</b>	<b>100.00%</b>	<b>9,378.03</b>	<b>100.00%</b>	<b>20.62%</b>
Dues for the transactions consummated			169.71		
Cash on contribution and benefit payment accounts	9.51		7.12		
<b>Pension Assets Total</b>	<b>7,784.33</b>		<b>9,554.86</b>		<b>22.74%</b>

\* - Within Global Bonds of Developing Markets mandate

\*\* - Taking into account dues for the transactions consummated in amount of KZT 169.71 bln

Average YTM of debt financial instruments in the Fund's PA investment portfolio as of January 01, 2019 is 7.0% including those KZT denominated – 8.2% and denominated in foreign currency – 4.0% per annum.

<sup>1</sup> less cash on contribution and benefit payment accounts.

<sup>2</sup> accounts receivable include amounts to receive on interest and/or principle debt on coupon date, but not maturity date in accordance with prospectus of share issue.

### **Government securities of the Republic of Kazakhstan**

The main part of UAPF PA portfolio is occupied by government securities of RK with the current value of KZT 4,057.98 decreasing by KZT 115.33 bln. Their share in the portfolio amounted to 43.27%.

In the reporting period the following instruments were acquired:

- short-term discount notes of NBRK in amount of KZT 1,238.44 bln with a weighted average yield 8.79% per annum;
- GS of the Ministry of Finances of RK nominated in KZT in amount of KZT 40.20 bln with YTM 8.6% per annum.

During the reporting period, the NBRK's discount notes were redeemed in amount of KZT 1,435.09 bln.

As of the reporting date, the average yield to maturity of KZT nominated Government securities of RK in UAPF PA portfolio is 6.9% per annum, while those nominated in USD – 4.4% per annum.

### **Foreign government securities**

Current value of foreign government securities for the reporting month increased by KZT 5.59 bln and amounted to KZT 1,191.92 bln. Their share in the portfolio is 12.71%.

In the reporting period short-term US Government securities were acquired in amount of KZT 91.14 bln on their nominal value with average YTM 2.38% per annum.

In the reporting period US Government securities redeemed in amount of KZT 55.57 bln. Also foreign government securities were sold in amount of KZT 74.80 bln in the reporting period.

The average yield to maturity of foreign government securities in UAPF PA portfolio as of reporting date is 3.9% per annum.

### **Bonds of International Financial Organizations**

The current value of bonds of International Financial Organizations for the reporting month decreased by KZT 0.05 bln and amounted to KZT 170.96bln. Their share in the portfolio is 1.82%.

There were no transactions with the securities of International Financial Organizations.

The average weighted yield to maturity of the bonds of the International Financial Organizations nominated in KZT is 6.4% per annum while the ones nominated in USD – 5.0%.

### **Deposits in the second-tier banks of the Republic of Kazakhstan**

The current value of deposits in second-tier banks of RK having a weighted average maturity period of 5.3 years in the reporting month decreased by KZT 1.29 bln and amounted to KZT 277.65 bln. Their share in the portfolio is 2.96%.

In the reporting period partial early payment of deposits of second-tier banks of RK in the amount of KZT 2.04 bln took place.

The weighted average yield to maturity of deposits of second-tier banks of RK as of the reporting date is 9.6% per annum.

### **Deposits in foreign banks**

The current value of deposits in foreign banks with a weighted average maturity period of 1.74 month for the reporting month increased by KZT 74.72 bln and amounted to KZT 343.16 bln. Their share in the portfolio is 3.66%.

There were nominated in USD deposits in foreign banks allocated in amounts of KZT 100.27 bln with a weighted average yield of 2.93% per annum.

In the reporting period there was a deposit redeemed in amount of KZT 37.06 bln.

The weighted average yield to maturity of deposits in the foreign banks in PA portfolio is 2.8% per annum.

### **Deposits in the National Bank of the Republic of Kazakhstan**

The current value of deposits in the National Bank amounted to KZT 154.07 bln. Their share is 1.64%.

In the reporting month within the current liquidity management in order to maintain return on pension assets KZT 3,467.00 bln were invested in overnight deposits of the National Bank of RK with average YTM 8.25% per annum. In the reporting period deposits were redeemed in amount of KZT 3,445.00 bln.

The weighted average yield to maturity of deposits in the National Bank of the Republic of Kazakhstan is 8.25% per annum.

### **Corporate bonds of issuers of the Republic of Kazakhstan**

The current value of the corporate bonds of RK issuers decreased by KZT 11.00 bln and amounted to KZT 42.06 bln. Their share in the portfolio amounted to 0.45%.

Within the reporting period there were bonds of TSATEK JSC redeemed in amount of KZT 12.68 bln

There were no sales and purchases of RK corporate bonds in the reporting period.

The weighted average yield to maturity of corporate bonds of RK issuers in UAPF PA portfolio is 9.6%.

### **Bonds of quasi-public organizations of the Republic of Kazakhstan**

The current value of the bonds of RK quasi-public organizations in the reporting month increased by KZT 123.70 bln and amounted to KZT 1,299.90 bln. Their share in the portfolio amounted to 13.86%.

In the reporting period there were bonds of quasi-public organizations of RK acquired in amount of KZT 136.85 bln by their nominal value with YTM 9.85% per annum.

Within the period in question there were bonds of Food Corporation JSC redeemed in amount of KZT 13.99 bln and of KIK FO JSC in amount of KZT 4.0 bln (repayment is expected in the period from Dec 23, 2018 to Jan 09, 2019), also there was part of Astana-Gaz KMG JSC bonds sold in amount of KZT 1.00 bln.

As of the reporting date, the weighted average yield to maturity of RK quasi-public organizations bonds nominated in KZT is 10.3% while of those nominated in USD – 5.0% per annum.

### **Bonds of the second-tier banks of the Republic of Kazakhstan**

The current value of the bonds of the second-tier banks of RK increased by KZT 18.09 bln and amounted to KZT 1,264.78 bln. Their share in the portfolio is 13.49%.

In the reporting period within KZT 200.00 bln worth bonds and KZT 600 bln worth securing of long-term KZT liquidity program for STB RK financing there were bonds of the second-tier banks acquired in amount of KZT 43.55 bln with average YTM of 12.09% per annum.

Within the period there were STB bonds redeemed in amount of KZT 7.16 bln. Also there were bonds of the second-tier banks of RK sold in amount of KZT 18.35 bln.

The weighted average yield to maturity of bonds of the second-tier banks of RK nominated in KZT amounted to 10.0%, while of those nominated in USD – 6.6% per annum

### **Corporate bonds of foreign issuers**

The current value of the corporate bonds of foreign issuers in the report period amount increased by KZT 0.21 bln and amounted to KZT 8.85 bln. Their share in the portfolio amounted to 0.09%.

Within the reporting period there were no acquisitions, redemptions, sales of the corporate bonds of foreign issuers.

The weighted average yield to maturity of the corporate bonds of foreign issuers in UAPF PA portfolio as of the reporting date is 7.7% per annum.

### **Bonds of foreign quasi-public organizations**

The current value of the bonds of foreign quasi-public organizations in the reporting month increased by KZT 8.13 bln and amounted to KZT 232.92 bln. Their share in the portfolio is 2.48%.

Within new strategic distribution of FX pension assets portfolio provided in the UAPF Investment Declaration bonds of foreign quasi-public sector of China denominated in USD were acquired in total amount of KZT 4.63 bln by their nominal value with weighted average yield of 4.11% per annum.

In the reporting month bonds of foreign quasi-public organizations were sold in amount of KZT 4.58 bln. No redemptions of the instruments took place.

The weighted average yield to maturity of the bonds of foreign quasi-public organizations in UAPF PA portfolio is 4.6%

### **PPN (structured notes) of the foreign issuers**

The current value of PPN (structured notes) in the reporting month increased by KZT 3.06 bln and amounted to KZT 33.95 bln. Their share in portfolio is 0.36%.

In the reporting period there were no acquisitions, redemptions and sales of foreign PPN (structured notes).

### **Shares and depository receipts of issuers of the Republic of Kazakhstan**

The current value of shares and depository receipts of RK issuers in the report period increased by KZT 8.07 bln and amounted to KZT 224.40 bln. Their share in the portfolio came to 2.39%.

In the reporting period there were no acquisitions and sales of RK issuers' shares and depository receipts.

### **Shares and depository receipts of foreign issuers**

The current value of shares and depository receipts of foreign issuers in the reporting month decreased by KZT 0.42 bln and amounted to KZT 20.42 bln. Their share in portfolio amounted to 0.22%.

In the reporting period there were no sales or acquisitions of the shares and depository receipts of foreign issuers.

### **FX structure**

UAPF pension assets investment portfolio of financial instruments by currencies in which the financial instruments nominated is presented in Table 2.

**Table 2. Structure of UAPF pension assets investment portfolio under fiduciary management of NBRK by currencies**

Currency	<i>KZT bln</i>				
	Current value 01.01.2018	Share 01.01.2018.	Current value 01.01.2019.	Share 01.01.2019.	Growth/loss from the beginning of the year. %
National Currency	5 619.71	72.28%	6 304.73	67.23%	12.19%
US Dollars	2 110.34	27.14%	3 035.86	32.37%	43.86%
Russian Rubles	36.90	0.47%	30.28	0.32%	-17.93%
Other currencies	7.88	0.10%	7.16	0.08%	-9.09%
<b>Total:</b>	<b>7 774.82</b>	<b>100.00%</b>	<b>9 378.03</b>	<b>100.00%</b>	<b>20.62%</b>

### **Investment results**

The investment return from the beginning of the year amounted to KZT 977,18 bln in result of pension assets investment activity as well as due to FX volatility and change of the market value of financial instruments. Return of UAPF pension assets distributed on members' accounts from the beginning of 2018 is 11.27%.

The structure of investment income of the period is presented in Table 3.

**Table 3. Structure of investment return on UAPF PA under fiduciary management of NBRK**

<i>KZT bln</i>	
Description	Investment Return in 2018
Income as remuneration on securities including deposits and Reverse REPO	554.87
Income (loss) of market revaluation	17.10
Income (loss) of FX revaluation	394.04
Income (loss) of external management	12.28
Other income (loss)	-1.11
<b>Total:</b>	<b>977.18</b>

**Information on compliance with investment declaration parameters**

The structural distribution of UAPF PA under fiduciary management complies with requirements of the UAPF Investment Declaration<sup>3</sup>. Shares of FX positions are within permitted levels and do not violate requirements of the UAPF Investment Declaration. Information on compliance with UAPF PA investment limits as of 01.01.2019 is presented in Table 4.

**Table 4. UAPF PA Investment limits**

No.	Financial instruments	Actual value (in percent of pension assets)	Performance (yes / no)
<b>1</b>	<b>Foreign issuers:</b>	<b>22.17%</b>	<b>yes</b>
1.1	Government, Agents and IFO securities:	15.30%	yes
1)	with rating of no less than BBB- on international scale of Standard & Poor's or rating of same level of one of the other rating agencies	11.18%	yes
2)	with rating from BB+ to BB- on international scale of Standard & Poor's or rating of same level of one of the other rating agencies.	4.12%	yes
1.2	Corporate debt securities:	2.64%	yes
1)	with securities and/or issuer's rating of no less than BBB- on international scale of Standard & Poor's or rating of same level of one of the other rating agencies.	2.25%	yes
2)	with securities and/or issuer's rating from BB+ to BB- on international scale of Standard & Poor's or rating of same level of one of the other rating agencies.	0.39%	yes
1.3	MBS and ABS with securities and/or issuer's rating of no less than BBB- on international scale of Standard & Poor's or rating of same level of one of the other rating agencies.	0.00%	yes
1.4	Shares, deposit receipts on shares	0.22%	yes
1.5	Deposits in the foreign banks with rating of no less than "A-" on international scale of Standard & Poor's or rating of same level of one of the other rating agencies	3.66%	yes
1.6	Structured products of issuers with rating of no less than BBB- on international scale of Standard & Poor's or rating of same level of one of the other rating agencies	0.36%	yes
1.7	Islamic Financing Financial instruments :	0.00%	yes
1)	with securities and/or issuer's rating of no less than BBB- on international scale of Standard & Poor's or rating of same level of one of the other rating agencies.	0.00%	yes
2)	with securities and/or issuer's rating from BB+ to BB- on international scale of Standard & Poor's or rating of same level of one of the other rating agencies.	0.00%	yes
<b>2</b>	<b>Kazakhstani issuers:</b>	<b>77.68%</b>	<b>yes</b>
2.1	GS RK issued by Ministry of Finance of RK, National Bank of RK	43.27%	yes

<sup>3</sup> UAPF Investment Declaration was approved by the resolution of the Board of the National Bank of the Republic of Kazakhstan dated March 17, 2016 No 86

2.1-1	GS RK issued by local executive bodies of RK	0.00%	yes
2.1-2	Deposits of the National Bank of RK	1.64%	yes
2.2	Securities of the quasi-public sector	15.04%	yes
2.3	Financial instruments of Kazakhstani second tier banks	17.36%	yes
2.4	Non-Government securities except for debt securities of the quasi-public sector and second tier banks of the Republic of Kazakhstan, with securities and/or issuer's rating of no less than B- on international scale of Standard & Poor's or rating of same level of one of the other rating agencies	0.09%	yes
2.4-1	Non-Government securities issued under guaranty and / or warranty of the Government of RK	0.00%	yes
2.5	Non-Government securities except for share securities of the quasi-public sector and second tier banks of the Republic of Kazakhstan included into the first category of the KASE official list	0.26%	yes
2.6	Islamic Financing Financial instruments included into official list of KASE	0.00%	yes

**Table 5. UAPF PA investment limits on certain types of financial instruments**

No.	Financial instrument	Actual (in percent of pension assets)	Performance (yes / no)
1	Standard derivatives	0.00%	yes
1)	If the derivatives are used for investment risk hedging	0.00%	yes
2	Gold in bars and AU metallic accounts	0.00%	yes

**Information on acquisitions, sales and redemptions of the financial instruments in UAPF PA investment portfolio**

**Table 6. Information on financial instruments acquired in the reporting month**

Date of transaction	Date of redemption	Instrument	Issuer	ISIN	Nominal value in KZT
04.12.2018	13.12.2018	GS RK	The National Bank of RK	KZW1KD074659	100 000 000 000
05.12.2018	14.12.2018	GS RK	The National Bank of RK	KZW1KD074667	85 693 069 200
06.12.2018	06.12.2019	Bonds	Baspana JSC	KZ2C0M12G010	15 000 000 000
06.12.2018	19.12.2018	GS RK	The National Bank of RK	KZW1KD094681	100 000 000 000
07.12.2018	20.12.2018	GS RK	The National Bank of RK	KZW1KD094699	100 000 000 000
07.12.2018	29.01.2019	US GS	US Government	US912796UL13	91 140 540 000
10.12.2018	19.12.2018	GS RK	The National Bank of RK	KZW1KD074709	94 025 272 500
11.12.2018	16.09.2025	EuroBonds	Avi Funding	XS1291170360	1 111 650 000
12.12.2018	21.12.2018	GS RK	The National Bank of RK	KZW1KD074733	92 781 801 600
12.12.2018	16.09.2025	EuroBonds	Avi Funding	XS1291170360	1 850 550 000
13.12.2018	16.01.2019	GS RK	The National Bank of RK	KZW1KD284761	100 000 000 000
13.12.2018	26.12.2018	GS RK	The National Bank of RK	KZW1KD074758	95 942 904 400
13.12.2018	04.05.2027	EuroBonds	Rongshi International	XS1601199778	555 060 000
13.12.2018	13.12.2033	Bonds	Astana-Gaz KMG JSC	KZP01Y15G081	83 000 000 000
13.12.2018	10.06.2025	EuroBonds	Three Gorges Fin I Cayma	USG8850LAA82	1 110 120 000
13.12.2018	12.12.2022	Bonds	Home Credit Bank JSC	KZP04Y04E654	4 800 000 000
14.12.2018	27.01.2023	Bonds	KASPI BANK JSC	KZP03Y08E830	7 458 010 000
19.12.2018	28.12.2018	GS RK	The National Bank of RK	KZW1KD074782	100 000 000 000
20.12.2018	03.01.2019	GS RK	The National Bank of RK	KZW1KD104795	100 000 000 000
21.12.2018	04.01.2019	GS RK	The National Bank of RK	KZW1KD104803	100 000 000 000
26.12.2018	13.08.2029	GS RK	RK Government	KZKDKY150118	40 200 000 000
26.12.2018	26.06.2020	Bonds	Nurbank JSC	KZP05M18E753	5 000 000 000
26.12.2018	26.12.2021	Bonds	Nurbank JSC	KZP04Y03E755	5 000 000 000
27.12.2018	27.12.2025	Bonds	Bank CenterCredit JSC	KZP04Y07E996	7 500 000 000
27.12.2018	27.12.2033	Bonds	Bayterek JSC	KZ2C0Y15G093	38 850 000 000
28.12.2018	20.12.2021	Bonds	Home Credit Bank JSC	KZP01Y03G053	7 847 900 000
28.12.2018	10.01.2019	GS RK	The National Bank of RK	KZW1KD074873	70 000 000 000
29.12.2018	11.01.2019	GS RK	The National Bank of RK	KZW1KD074881	100 000 000 000

29.12.2018	27.11.2021	Bonds	Sberbank SB JSC	KZP01Y03E488	5 944 600 000
<b>Total</b>					<b>1 554 811 477 700</b>

**Table 7. Information on financial instruments sold in the reporting month**

Date of transaction	Date of redemption	Instrument	Issuer	ISIN	Transaction amount in KZT
06.12.2018	04.05.2027	EurooBonds	State Grid Overseas Inv	USG8450LAJ38	4 581 647 330
20.12.2018	28.02.2023	US GS	US Government	US9128284A52	56 033 809 531
20.12.2018	28.02.2025	US GS	US Government	US9128283Z13	18 773 209 677
26.12.2018	26.12.2021	Bonds	Tsessnaank JSC	KZP01Y07E760	4 631 200 000
26.12.2018	26.12.2022	Bonds	Tsessnaank JSC	KZP02Y08E766	13 719 225 000
29.12.2018	13.12.2033	Bonds	Astana-Gaz KMG JSC	KZP01Y15G081	1 004 444 000
<b>Total</b>					<b>98 743 535 538</b>

**Table 8. Information on deposits allocation in reporting period**

Transaction Date	Maturity Date	Bank	KZT amount of transaction
04.12.2018	05.12.2018	The National Bank of RK	305 000 000 000
05.12.2018	06.12.2018	The National Bank of RK	354 000 000 000
06.12.2018	07.12.2018	The National Bank of RK	240 000 000 000
07.12.2018	10.12.2018	The National Bank of RK	158 000 000 000
10.12.2018	11.12.2018	The National Bank of RK	85 000 000 000
11.12.2018	11.03.2019	DBS BANK LTD	25 938 500 000
11.12.2018	12.12.2018	The National Bank of RK	68 000 000 000
12.12.2018	13.12.2018	The National Bank of RK	172 000 000 000
13.12.2018	14.12.2018	The National Bank of RK	188 000 000 000
14.12.2018	19.12.2018	The National Bank of RK	173 000 000 000
19.12.2018	20.12.2018	The National Bank of RK	177 000 000 000
20.12.2018	21.12.2018	The National Bank of RK	281 000 000 000
21.12.2018	24.12.2018	The National Bank of RK	287 000 000 000
24.12.2018	25.12.2018	The National Bank of RK	195 000 000 000
24.12.2018	26.03.2019	DBS BANK LTD	74 336 000 000
25.12.2018	26.12.2018	The National Bank of RK	105 000 000 000
26.12.2018	27.12.2018	The National Bank of RK	187 000 000 000
27.12.2018	28.12.2018	The National Bank of RK	151 000 000 000
28.12.2018	29.12.2018	The National Bank of RK	187 000 000 000
29.12.2018	03.01.2019	The National Bank of RK	154 000 000 000
<b>Total</b>			<b>3 567 274 500 000</b>

**Table 9. Information on principal redemptions in reporting period**

ISIN	Instrument	Issuer	Date of actual redemption	KZT maturity amount
KZW1KD084567	GS RK	The National Bank of RK	04.12.2018	150 000 000 000
KZW1KD074576	GS RK	The National Bank of RK	04.12.2018	100 000 000 000
KZW1KD284381	GS RK	The National Bank of RK	05.12.2018	141 871 830 700
US912796PE35	US GS	US Government	07.12.2018	55 573 500 000
KZ2C0Y10D307	Bonds	TSATEK JSC	07.12.2018	12 679 280 000
KZW1KD074626	GS RK	The National Bank of RK	11.12.2018	80 000 000 000
KZW1KD284456	GS RK	The National Bank of RK	12.12.2018	100 000 000 000
KZW1KD074634	GS RK	The National Bank of RK	12.12.2018	94 776 488 700
KZW1KD074659	GS RK	The National Bank of RK	13.12.2018	100 000 000 000
KZW1KD074667	GS RK	The National Bank of RK	14.12.2018	85 693 069 200
KZW1KD074709	GS RK	The National Bank of RK	19.12.2018	94 025 272 500
KZW1KD094681	GS RK	The National Bank of RK	19.12.2018	100 000 000 000
KZW1KD094699	GS RK	The National Bank of RK	20.12.2018	100 000 000 000
XS1153772725	Bonds	ForteBank KJSC	20.12.2018	53 310 490
KZW1KD074733	GS RK	The National Bank of RK	21.12.2018	92 781 801 600
KZW1KD074758	GS RK	The National Bank of RK	26.12.2018	95 942 904 400
KZP01Y07E018	Bonds	Sberbank SB JSC	26.12.2018	7 103 000 000
KZ2C0Y07E152	Bonds	Food Corporation JSC	28.12.2018	13 999 999 000
KZW1KD074782	GS RK	The National Bank of RK	28.12.2018	100 000 000 000
<b>Total</b>				<b>1 524 500 456 590</b>

**Table 10. Information on deposit principal redemption in reporting period**

<b>Date of transaction</b>	<b>Bank</b>	<b>Amount of transaction in KZT</b>
04.12.2018	The National Bank of RK	132 000 000 000
05.12.2018	Bank VTB (Kazakhstan) SC JSC	30 000 000
05.12.2018	The National Bank of RK	305 000 000 000
06.12.2018	The National Bank of RK	354 000 000 000
07.12.2018	KAZKOMMERTSBANK JSC	200 000 000
07.12.2018	KAZKOMMERTSBANK JSC	630 000 000
07.12.2018	The National Bank of RK	240 000 000 000
07.12.2018	AsiaCredit Bank JSC	201 000 000
07.12.2018	AsiaCredit Bank JSC	81 000 000
10.12.2018	The National Bank of RK	158 000 000 000
11.12.2018	The National Bank of RK	85 000 000 000
11.12.2018	ING BANK N.V.	37 055 000 000
12.12.2018	The National Bank of RK	68 000 000 000
13.12.2018	The National Bank of RK	172 000 000 000
14.12.2018	The National Bank of RK	188 000 000 000
19.12.2018	The National Bank of RK	173 000 000 000
20.12.2018	The National Bank of RK	177 000 000 000
21.12.2018	The National Bank of RK	281 000 000 000
24.12.2018	The National Bank of RK	287 000 000 000
25.12.2018	The National Bank of RK	195 000 000 000
25.12.2018	Bank VTB (Kazakhstan) SC JSC	70 000 000
26.12.2018	The National Bank of RK	105 000 000 000
26.12.2018	AO «AsiaCredit Bank»	892 089
26.12.2018	AO «AsiaCredit Bank»	76 176 222
27.12.2018	The National Bank of RK	187 000 000 000
28.12.2018	The National Bank of RK	151 000 000 000
28.12.2018	Nurbank JSC	150 000 000
28.12.2018	Nurbank JSC	600 000 000
28.12.2018	The National Bank of RK	187 000 000 000
<b>Total</b>		<b>3 484 094 068 311</b>