

**The structure of the investment portfolio of pension assets formed from  
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**  
(type of contributions)  
**of the unified accumulative pension fund managed by BCC Invest JSC**  
**as of January 01, 2024**

(thousand tenge)

| Emitter and type of financial instrument                         | Identificator of financial instrument | Currency of notional value (basic asset) | Rating             | Maturity date | Quantity   | Notional value | Current value | Share of investment portfolio, % | Notes |
|--|---------------------------------------|--|--------------------|---------------|------------|----------------|---------------|----------------------------------|-------|
| 1  | 2                                     | 3  | 4                  | 5             | 6          | 7              | 8             | 9                                | 10    |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120 | KZKD00000782                          | KZT                                      |                    | 06.08.2024    | 35 000,00  | 35 000,00      | 34 547,52     | 1,19                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156 | KZKD00000451                          | KZT                                      |                    | 21.09.2024    | 7 000,00   | 7 000,00       | 6 659,46      | 0,23                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180 | KZKD00000105                          | KZT                                      |                    | 20.05.2024    | 238 000,00 | 238 000,00     | 243 767,08    | 8,41                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-24  | KZK200000752                          | KZT                                      |                    | 28.04.2025    | 100 000,00 | 100 000,00     | 103 528,02    | 3,57                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-24  | KZK200000745                          | KZT                                      |                    | 13.01.2025    | 110 000,00 | 110 000,00     | 121 547,41    | 4,20                             |       |
| <b>Total per emitter</b>   |                                       |  |                    |               | 490 000,00 |                | 510 049,49    | 17,61                            |       |
| JSC "Otbasy bank" house construction savings bank*/Bonds         | KZ2C00004133                          | KZT                                      |                    | 17.07.2026    | 28 000,00  | 28 000,00      | 27 783,87     | 0,96                             |       |
| <b>Total per emitter</b>   |                                       |  |                    |               | 28 000,00  |                | 27 783,87     | 0,96                             |       |
| Development Bank of Kazakhstan JSC/Eurobonds                     | XS2337670421                          | KZT                                      | BBB-/Fitch Ratings | 06.05.2026    | 200,00     | 100 000,00     | 89 275,50     | 3,08                             |       |
| <b>Total per emitter</b>   |                                       |  |                    |               | 200,00     |                | 89 275,50     | 3,08                             |       |
| VANGUARD S&P 500 ETF/Shares                                      | US9229083632                          | USD                                      |                    |               | 240,00     |                | 47 801,83     | 1,65                             |       |
| <b>Total per emitter</b>   |                                       |  |                    |               | 240,00     |                | 47 801,83     | 1,65                             |       |
| UTILITIES SELECT SECTOR SPDR/Shares                              | US81369Y8865                          | USD                                      |                    |               | 1 345,00   |                | 38 537,23     | 1,33                             |       |
| <b>Total per emitter</b>   |                                       |  |                    |               | 1 345,00   |                | 38 537,23     | 1,33                             |       |
| Kazakhstan Sustainability Fund JSC /Bonds                        | KZ2C00009447                          | KZT                                      |                    | 18.08.2025    | 50 000,00  | 50 000,00      | 52 092,09     | 1,80                             |       |
| Kazakhstan Sustainability Fund JSC /Bonds                        | KZ2C00009454                          | KZT                                      |                    | 29.09.2025    | 150 000,00 | 150 000,00     | 153 808,37    | 5,31                             |       |
| Kazakhstan Sustainability Fund JSC /Bonds                        | KZ2C00007326                          | KZT                                      |                    | 12.02.2028    | 40 000,00  | 40 000,00      | 40 251,79     | 1,39                             |       |
| Kazakhstan Sustainability Fund JSC /Bonds                        | KZ2C00009389                          | KZT                                      |                    | 18.08.2024    | 100 000,00 | 100 000,00     | 102 780,63    | 3,55                             |       |
| <b>Total per emitter</b>   |                                       |  |                    |               | 340 000,00 |                | 348 932,88    | 12,04                            |       |
| JP MORGAN Investment Management Inc./Shares                      | US46641Q8371                          | USD                                      |                    |               | 2 000,00   |                | 46 138,26     | 1,59                             |       |
| <b>Total per emitter</b>   |                                       |  |                    |               | 2 000,00   |                | 46 138,26     | 1,59                             |       |
| SPDR State Street Bank and Trust Company/Shares                  | US78468R6062                          | USD                                      |                    |               | 4 500,00   |                | 48 167,85     | 1,66                             |       |
| <b>Total per emitter</b>   |                                       |  |                    |               | 4 500,00   |                | 48 167,85     | 1,66                             |       |
| CONSUMER STAPLES SPDR/Shares                                     | US81369Y3080                          | USD                                      |                    |               | 1 200,00   |                | 39 099,91     | 1,35                             |       |
| <b>Total per emitter</b>   |                                       |  |                    |               | 1 200,00   |                | 39 099,91     | 1,35                             |       |
| Toyota Financial Services Kazakhstan MFO LLP/Bonds               | KZ2P00007776                          | KZT                                      | BBB+/Fitch Ratings | 23.07.2026    | 79 300,00  | 79 300,00      | 80 156,02     | 2,77                             |       |
| <b>Total per emitter</b>   |                                       |  |                    |               | 79 300,00  |                | 80 156,02     | 2,77                             |       |
| KazAgroFinance JSC/Bonds   | KZ2C00006781                          | KZT                                      | BBB-/Fitch Ratings | 24.12.2024    | 40 000,00  | 40 000,00      | 39 568,02     | 1,37                             |       |
| KazAgroFinance JSC/Bonds   | KZ2C00007862                          | KZT                                      | BBB-/Fitch Ratings | 20.08.2028    | 50 000,00  | 50 000,00      | 52 871,94     | 1,83                             |       |
| <b>Total per emitter</b>   |                                       |  |                    |               | 90 000,00  |                | 92 439,96     | 3,19                             |       |

|   |              |     |                                |            |                     |            |                     |               |              |
|---|--------------|-----|--------------------------------|------------|---------------------|------------|---------------------|---------------|--------------|
| ISHARES JP MORGAN USD EMERGI/Shares   | US4642882819 | USD |                                |            | 400,00              |            | 16 297,12           | 0,56          |              |
| <b>Total per emitter</b>  |              |     |                                |            | 400,00              |            | 16 297,12           | 0,56          |              |
| National managing holding "Baiterek" JSC/Bonds  | KZ2C00007383 | KZT |                                | 19.03.2031 | 9 000,00            | 9 000,00   | 8 769,46            | 0,30          |              |
| <b>Total per emitter</b>  |              |     |                                |            | 9 000,00            |            | 8 769,46            | 0,30          |              |
| ISHARES 20+ YEAR TREASURY BO/Shares   | US4642874329 | USD |                                |            | 3 283,00            |            | 147 941,26          | 5,11          |              |
| <b>Total per emitter</b>  |              |     |                                |            | 3 283,00            |            | 147 941,26          | 5,11          |              |
| National company "KazMunayGaz" JSC/Eurobonds  | XS1595713782 | USD | Baa2/Moody's Investors Service | 19.04.2027 | 400,00              | 181 824,00 | 178 288,99          | 6,15          |              |
| <b>Total per emitter</b>  |              |     |                                |            | 400,00              |            | 178 288,99          | 6,15          |              |
| VANGUARD INT-TERM CORPORATE/Shares  | US92206C8709 | USD |                                |            | 2 600,00            |            | 96 269,79           | 3,32          |              |
| <b>Total per emitter</b>  |              |     |                                |            | 2 600,00            |            | 96 269,79           | 3,32          |              |
| Citigroup Inc/Ordinary shares   | US1729674242 | USD | A/Fitch Ratings                |            | 750,00              |            | 17 456,30           | 0,60          |              |
| <b>Total per emitter</b>  |              |     |                                |            | 750,00              |            | 17 456,30           | 0,60          |              |
| US GOVERNMENT/Bonds   | US91282CJB81 | USD | Aaa/Moody's Investors Service  | 30.09.2025 | 1 500,00            | 68 184,00  | 69 706,78           | 2,41          |              |
| US GOVERNMENT/Bonds   | US91282CEX56 | USD | Aaa/Moody's Investors Service  | 30.06.2024 | 1 670,00            | 75 911,52  | 76 213,95           | 2,63          |              |
| <b>Total per emitter</b>  |              |     |                                |            | 3 170,00            |            | 145 920,73          | 5,04          |              |
| Asian Development Bank/Eurobonds  | XS2351373134 | KZT | AAA/Standard & Poor's          | 17.09.2029 | 65 000,00           | 65 000,00  | 63 351,92           | 2,19          |              |
| <b>Total per emitter</b>  |              |     |                                |            | 65 000,00           |            | 63 351,92           | 2,19          |              |
| Eurasian bank of development/Bonds  | KZ2D00008083 | KZT |                                | 21.09.2024 | 25 000,00           | 25 000,00  | 24 987,72           | 0,86          |              |
| <b>Total per emitter</b>  |              |     |                                |            | 25 000,00           |            | 24 987,72           | 0,86          |              |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108                              | KZKD00000915 | KZT |                                | 03.01.2024 | 423 708,00          |            | 402 501,29          | 13,89         | Reverse REPO |
| <b>Total per emitter</b>  |              |     |                                |            | 423 708,00          |            | 402 501,29          | 13,89         |              |
| Halyk Bank of Kazakhstan JSC/Ordinary shares  | KZ000A0LE0S4 | KZT | BBB-/Fitch Ratings             | 29.01.2024 | 382 703,00          |            | 61 493,23           | 2,12          | Reverse REPO |
| Halyk Bank of Kazakhstan JSC/Ordinary shares  | KZ000A0LE0S4 | KZT | BBB-/Fitch Ratings             | 26.01.2024 | 307 711,00          |            | 49 896,95           | 1,72          | Reverse REPO |
| Halyk Bank of Kazakhstan JSC/Ordinary shares  | KZ000A0LE0S4 | KZT | BBB-/Fitch Ratings             | 18.01.2024 | 387 951,00          |            | 63 160,99           | 2,18          | Reverse REPO |
| <b>Total per emitter</b>  |              |     |                                |            | 1 078 365,00        |            | 174 551,17          | 6,03          |              |
| "Kazatomprom" National Atomic Company JSC/Ordinary shares                                     | KZ1C00001619 | KZT | Baa2/Moody's Investors Service | 29.01.2024 | 2 738,00            |            | 50 061,78           | 1,73          | Reverse REPO |
| "Kazatomprom" National Atomic Company JSC/Ordinary shares                                     | KZ1C00001619 | KZT | Baa2/Moody's Investors Service | 05.01.2024 | 10 970,00           |            | 202 420,14          | 6,99          | Reverse REPO |
| <b>Total per emitter</b>  |              |     |                                |            | 13 708,00           |            | 252 481,92          | 8,72          |              |
| <b>TOTAL current value of pension assets investment portfolio</b>                             |              |     |                                |            | <b>2 662 169,00</b> |            | <b>2 897 200,46</b> | <b>100,00</b> |              |
| Cash on investment accounts   |              |     |                                |            |                     |            | 9 093,87            |               |              |
| Other assets  |              |     |                                |            |                     |            | 846,39              |               |              |
| <b>TOTAL current value of pension assets under fiduciary management by the BCC Invest JSC</b> |              |     |                                |            |                     |            | <b>2 907 140,72</b> |               |              |