

The structure of the investment portfolio formed at the expense of the pension assets
of the unified accumulative pension fund under the fiduciary management
of the National Bank of the Republic of Kazakhstan

as of July 01, 2022

(thousand tenge)

1	2	3	4	5	6	7	8	9	10
Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	22 647 144,00	22 647 144,00	20 372 246,90	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	39 510 013,47	0,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	5 551 097,00	5 551 097,00	4 444 178,37	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		25.08.2036	102 000 000,00	102 000 000,00	111 785 222,67	0,94	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000238	KZT		11.12.2022	5 974 893,00	5 974 893,00	6 146 503,80	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	20 321 759,75	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	19 652 175,72	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	4 253 033,26	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	32 881 312,24	0,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	227 194 500,00	227 194 500,00	221 697 301,88	1,86	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000695	KZT		11.02.2025	111 500 000,00	111 500 000,00	108 963 034,31	0,91	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 292 685,61	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	17 246 628,63	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	275 000 000,00	275 000 000,00	271 114 006,54	2,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	12 955 193,13	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	26 700 552,05	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		17.02.2034	45 000 000,00	45 000 000,00	44 142 875,00	0,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	24 000 000,00	24 000 000,00	21 504 010,53	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000140	KZT		24.12.2022	8 500 000,00	8 500 000,00	9 095 557,69	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	10 000 000,00	10 000 000,00	10 298 884,44	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		27.05.2025	4 835 000,00	4 835 000,00	4 118 994,52	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	84 316 144,00	84 316 144,00	80 833 377,37	0,68	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000378	KZT		26.04.2023	18 340 020,00	18 340 020,00	18 004 725,61	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000462	KZT		29.11.2022	55 504 920,00	55 504 920,00	59 916 521,55	0,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	7 072 042,51	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	20 500 000,00	20 500 000,00	17 924 913,30	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 663 700,73	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	20 879 958,84	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	41 693 094,25	0,35	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	26 529 213,28	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000348	KZT		27.08.2024	15 000 000,00	15 000 000,00	16 720 136,36	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	280 950 693,00	280 950 693,00	254 834 737,28	2,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000272	KZT		28.01.2023	13 000 000,00	13 000 000,00	13 727 390,98	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000428	KZT		20.07.2023	2 159 272,00	2 159 272,00	2 173 902,02	0,02	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	180 334 140,00	180 334 140,00	170 377 090,64	1,43	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	17 721 815,00	17 721 815,00	16 970 813,02	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000703	KZT		24.06.2025	60 000 000,00	60 000 000,00	60 579 080,00	0,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000642	KZT		18.10.2022	13 700 000,00	13 700 000,00	14 191 278,06	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	11 243 881,42	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	12 689 153,87	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	33 328 480,87	0,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	60 000 000,00	60 000 000,00	55 423 226,67	0,47	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	72 000 000,00	72 000 000,00	64 550 903,71	0,54	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	81 453 647,00	0,68	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	128 418 318,00	128 418 318,00	117 299 156,92	0,98	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	7 200 000,00	7 200 000,00	7 706 479,25	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 952 545,24	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKA00000231	KZT		29.09.2023	5 666 666,00	5 666 666,00	6 250 264,00	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000405	KZT		28.04.2023	7 053 062,00	7 053 062,00	7 201 665,74	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 747 791,30	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 295 939,52	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	304 440 250,04	2,55	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	21 178 234,86	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	47 883 500,00	47 883 500,00	44 519 188,78	0,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKA00000972	KZT		30.07.2036	185 300 000,00	185 300 000,00	178 297 634,66	1,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKA00000652	KZT		30.01.2025	8 000 000,00	8 000 000,00	8 459 107,07	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKA00000629	KZT		30.10.2022	60 350 154,00	60 350 154,00	65 904 114,23	0,55	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	206 699 830,00	206 699 830,00	192 147 619,75	1,61	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	15 648 546,00	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	7 504 200,00	7 504 200,00	7 821 836,01	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	30 000 000,00	30 000 000,00	28 890 283,33	0,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000345	KZT		25.01.2024	9 518 834,00	9 518 834,00	9 244 505,41	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	15 404 136,85	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	16 349 084,57	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000711	KZT		24.06.2026	75 000 000,00	75 000 000,00	76 810 775,00	0,64	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001202	KZT		04.02.2030	5 000 000,00	5 000 000,00	5 005 765,56	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 105 474,29	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000553	KZT		12.10.2024	42 469 217,00	42 469 217,00	46 376 239,14	0,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000165	KZT		26.02.2024	15 677 000,00	15 677 000,00	16 368 750,99	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKA00000579	KZT		29.04.2024	9 564 584,00	9 564 584,00	9 765 443,89	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000758	KZT		20.06.2027	105 000 000,00	105 000 000,00	86 678 479,98	0,73	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	377 399 867,00	377 399 867,00	343 427 364,03	2,88	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	110 000 000,00	110 000 000,00	108 957 138,89	0,91	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000816	KZT		29.08.2023	20 454 951,00	20 454 951,00	20 977 205,41	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000638	KZT		03.07.2022	7 342 524,00	7 342 524,00	7 681 545,47	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	7 725 316,39	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	182 000 000,00	182 000 000,00	172 821 648,61	1,45	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00001178	KZT		23.08.2033	35 000 000,00	35 000 000,00	37 340 938,06	0,31	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000132	KZT		27.11.2023	62 000 000,00	62 000 000,00	66 925 489,42	0,56	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	15 905 000,00	15 905 000,00	14 122 442,75	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000363	KZT		07.11.2025	14 999 999,00	14 999 999,00	16 379 819,62	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 174 321,31	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	124 294 968,00	124 294 968,00	121 281 366,86	1,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000139	KZT		24.06.2024	42 088 104,00	42 088 104,00	38 065 809,56	0,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	10 088 181,05	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	1 000 000,00	1 000 000,00	883 235,90	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	10 144 116,71	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	176 412 401,00	176 412 401,00	168 641 348,76	1,41	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	252 005 839,00	252 005 839,00	225 334 779,30	1,89	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	61 556 194,00	61 556 194,00	51 818 488,46	0,43	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001194	KZT		28.01.2037	45 000 000,00	45 000 000,00	48 241 150,00	0,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000066	KZT		29.08.2022	700 000,00	700 000,00	785 957,14	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	18 563 796,80	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 557 643,37	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKA00000603	KZT		30.07.2023	13 510 176,00	13 510 176,00	15 223 888,81	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		26.07.2032	50 000 000,00	50 000 000,00	53 174 066,67	0,45	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZ000A1A1S55	KZT		20.07.2023	15 011 864,00	15 011 864,00	15 538 658,06	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	87 311 537,54	0,73	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	11 233 218,57	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	18 792 747,15	0,16	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		21.07.2025	320 220,00	150 612 274,80	161 430 772,64	1,35	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	25 184 323,25	0,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	15 484 960,71	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000687	KZT		21.01.2026	100 000 000,00	100 000 000,00	97 584 983,33	0,82	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000568	KZT		15.05.2023	37 451 000,00	37 451 000,00	35 221 982,76	0,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKA00000686	KZT		29.01.2023	170 000 000,00	170 000 000,00	179 572 474,17	1,51	
Total per emitter					5 645 948 232,00		5 654 839 269,76	47,41	
ForteBank JSC/Bonds	KZ2C00001485	KZT	kbBBB-/KZ_Standard & Poor's	20.10.2022	52 667 183 334,00	52 667 183 334,00	503 983,97	0,00	
ForteBank JSC/Bonds	KZ2C00000374	KZT	B+/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	52 109 296,25	0,44	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT	kbBBB-/KZ_Standard & Poor's	14.04.2027	448 085 568 606,00	4 480 855,69	2 685 574,11	0,02	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	698 301,35	0,01	
ForteBank JSC/Bonds	KZ2C00000065	KZT	kbBBB-/KZ_Standard & Poor's	29.11.2026	123 257 024 634,00	1 232 570,25	729 449,12	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT	kbBBB-/KZ_Standard & Poor's	14.04.2026	2 947 079,00	29,47	18,44	0,00	
ForteBank JSC/Bonds	KZ2C00000032	KZT	kbBBB-/KZ_Standard & Poor's	30.12.2022	212 750 281 375,00	2 127 502,81	2 045 010,87	0,02	
ForteBank JSC/Bonds	KZ2C00000040	KZT	kbBBB-/KZ_Standard & Poor's	01.06.2025	194 118 716 667,00	1 941 187,17	1 252 860,44	0,01	
ForteBank JSC/Bonds	KZ2C00000073	KZT	kbBBB-/KZ_Standard & Poor's	29.11.2031	270 908 105 133,00	2 709 081,05	1 469 525,61	0,01	
ForteBank JSC/Bonds	KZ2C00000107	KZT	kbBBB-/KZ_Standard & Poor's	14.04.2026	96 380 319 486,00	963 803,19	602 974,93	0,01	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	B+/Standard & Poor's		930 191 171,00		1 196 065,39	0,01	
ForteBank JSC/Eurobonds	USY2497PAD51	USD		30.06.2022	1 246 416,00	723 753,45	774 423,44	0,01	
Total per emitter					1 515 662 480 260,00		64 067 483,92	0,54	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004562	KZT		12.12.2022	4 800 000,00	4 800 000,00	4 831 192,66	0,04	
Total per emitter					4 800 000,00		4 831 192,66	0,04	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C000003077	KZT	BBB-/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00	133 026 946,76	1,12	
Halyk Savings Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	BBB-/Fitch Ratings		53 193,00		238 327,72	0,00	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C000003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	107 238 646,85	0,90	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C000002855	KZT		18.11.2024	9 998 000,00	99 980 000,00	99 158 206,02	0,83	
Halyk Savings Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings		19 285 235,00		2 190 862,06	0,02	
Total per emitter					143 645 166,00		341 852 989,41	2,87	
"BANK RBK" Bank JSC/Bonds	KZ2C00007979	KZT		24.09.2024	24 496 700,00	24 496 700,00	19 343 736,00	0,16	
"BANK RBK" Bank JSC/Bonds	KZ2C000006013	KZT		24.09.2026	21 274 828,00	12 764 896,80	13 137 631,79	0,11	
"BANK RBK" Bank JSC/Bonds	KZ2C000006021	KZT		11.12.2030	39 191 443,00	39 191 443,00	37 359 334,62	0,31	
Total per emitter					84 962 971,00		69 840 702,41	0,59	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 187 062,50	0,04	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B-/Standard & Poor's		48 887,00		85 156,79	0,00	
Nurbank JSC/Bonds	KZ2C000002012	KZT	B-/Standard & Poor's	05.06.2023	148 000 000,00	14 800 000,00	14 121 404,16	0,12	
Nurbank JSC/Preference shares	KZ000A1CTMV3	KZT	B-/Standard & Poor's		120 398,00		963 126,35	0,01	
Total per emitter					198 169 285,00		20 356 749,79	0,17	
Eurasian Bank JSC/Bonds	KZ2C000005981	KZT		15.08.2026	40 766 937,00	4 076 693,70	4 159 015,90	0,04	
Eurasian Bank JSC/Bonds	KZ2C00001188	KZT		01.09.2023	65 581 000,00	6 558 100,00	6 375 954,44	0,05	
Eurasian Bank JSC/Bonds	KZ2C00001212	KZT		15.10.2023	82 619 700,00	8 261 970,00	7 863 858,90	0,07	
Total per emitter					188 967 637,00		18 398 829,24	0,15	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	205 616 170,00	20 561 617,00	21 703 239,30	0,18	

Bank CenterCredit JSC/Bonds	KZ2C00000594	KZT		27.11.2024	64 224 330,00	6 422 433,00	6 230 145,21	0,05	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	16 096 513,15	0,14	
Bank CenterCredit JSC/Bonds	KZ2C00000545	KZT		05.12.2022	41 618 900,00	4 161 890,00	4 114 656,12	0,03	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	B/Standard & Poor's		5 090 189,00		2 139 371,48	0,02	
Bank CenterCredit JSC/Bonds	KZ2C00000560	KZT		11.11.2023	19 724 800,00	1 972 480,00	1 870 382,33	0,02	
Bank CenterCredit JSC/Eurobonds	XS0245586903	USD	Caa2/Moody's Investors Service	03.03.2049	0,60	282,20	231,92	0,00	
Total per emitter					498 738 646,60		52 154 539,51	0,44	
Kaspi Bank JSC/Bonds	KZ2C00003010	KZT		27.01.2025	489 961 360,00	48 996 136,00	51 052 829,36	0,43	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	62 270 966,31	0,52	
Kaspi Bank JSC/Bonds	KZ2C00003028	KZT		27.01.2024	464 906 433,00	46 490 643,30	48 424 585,75	0,41	
Kaspi Bank JSC/Bonds	KZ2C00001964	KZT		07.02.2023	50 000 000,00	5 000 000,00	5 068 685,15	0,04	
Kaspi Bank JSC/Bonds	KZ2C00003036	KZT		27.01.2023	196 787 100,00	19 678 710,00	20 308 391,05	0,17	
Total per emitter					1 792 638 572,00		187 125 457,62	1,57	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 157 566,27	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002053	KZT		04.06.2023	4 982 690 000,00	4 982 690,00	4 803 620,20	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	2 886 350,87	0,02	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002103	KZT		04.06.2023	9 981 480 000,00	9 981 480,00	9 923 497,85	0,08	
Total per emitter					23 428 860 000,00		21 771 035,19	0,18	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003119	KZT		10.02.2025	40 655 884,00	40 655 884,00	41 355 391,85	0,35	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003127	KZT		10.02.2025	21 118 910,00	21 118 910,00	21 472 409,25	0,18	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003135	KZT		14.03.2026	29 725 000,00	29 725 000,00	30 683 383,54	0,26	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003101	KZT		10.02.2023	368 994 838,00	36 899 483,80	38 166 468,38	0,32	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003143	KZT		10.02.2025	197 467 088,00	19 746 708,80	20 332 330,08	0,17	
Total per emitter					657 961 720,00		152 009 983,11	1,27	
JSC "Eco Center Bank" (SB of JSC "Bank CenterCredit")/Bonds	KZ2C00000602	KZT		25.10.2026	2 251 828,00	2 251 828,00	2 295 535,36	0,02	
Total per emitter					2 251 828,00		2 295 535,36	0,02	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00006864	KZT		28.07.2025	5 950 000,00	5 950 000,00	6 246 442,22	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005916	KZT		16.07.2024	30 000 000,00	30 000 000,00	31 403 566,67	0,26	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB/Fitch Ratings	23.03.2026	7 480,00	3 518 143,20	3 634 616,20	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 160 000,00	0,04	
Development Bank of Kazakhstan JSC/Eurobonds	XS2106835262	KZT	BBB/Fitch Ratings	12.02.2025	40 000,00	10 000 000,00	10 367 606,15	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 959 819,30	0,06	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 082 500,00	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 496 326,25	0,07	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 950 000,00	0,13	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003911	KZT		06.06.2024	14 850 000,00	14 850 000,00	14 953 950,00	0,13	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 018 333,33	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	18 514 027,78	0,16	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 264 423,33	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	65 884 722,22	0,55	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003002	KZT	Baa2/Moody's Investors Service	29.12.2024	19 994 054,00	19 994 054,00	19 998 569,32	0,17	
Total per emitter					213 442 334,00		232 934 902,77	1,95	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	2 856 446,06	563 455,75	0,01	
Total per emitter					342 940,00		563 455,75	0,01	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	48 083 490,73	0,40	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	19 895 172,92	0,17	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa2/Moody's Investors Service		18 856 931,00		30 316 656,69	0,25	
Total per emitter					84 506 931,00		98 295 320,34	0,82	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007052	KZT		11.11.2030	36 700 000,00	36 700 000,00	37 264 466,39	0,31	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007060	KZT		09.12.2027	15 989 000,00	15 989 000,00	16 094 394,16	0,14	
National managing holding "Baiterek" JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	476 375 000,00	3,99	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003812	KZT		23.12.2031	35 498 000,00	35 498 000,00	38 263 885,83	0,32	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	40 726 131,25	0,34	
National managing holding "Baiterek" JSC/Bonds	KZ2C00002988	KZT	BBB/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	31 060 240,04	0,26	

National managing holding "Baiterek" JSC/Bonds	KZ2C00007078	KZT		09.12.2030	30 500 000,00	30 500 000,00	30 701 045,83	0,26	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	74 753 068,89	0,63	
Total per emitter					711 817 634,00		745 238 232,39	6,25	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00003333	KZT	BBB/Fitch Ratings	15.12.2027	10 600 000 000,00	10 600 000,00	10 744 138,14	0,09	
Total per emitter					10 600 000 000,00		10 744 138,14	0,09	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		21.10.2032	143 836 994,00	143 836 994,00	155 775 464,50	1,31	
Total per emitter					143 836 994,00		155 775 464,50	1,31	
*AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	95 590 000,00	100 820 897,22	0,85	
Total per emitter					79 000 000,00		100 820 897,22	0,85	
*Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT			262 977 044,00		2 461 938,97	0,02	
Total per emitter					262 977 044,00		2 461 938,97	0,02	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT		25.04.2026	49 997 800,00	49 997 800,00	50 992 617,34	0,43	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	174 724 583,33	1,47	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 690 000,00	0,17	
Total per emitter					239 997 800,00		246 407 200,67	2,07	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		1 168 105,70	0,01	
Total per emitter					3 800 000,00		1 168 105,70	0,01	
SevKazEnergO JSC/Bonds	KZ2C00006500	KZT		22.01.2027	40 000 000,00	4 000 000,00	4 241 388,89	0,04	
Total per emitter					40 000 000,00		4 241 388,89	0,04	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00007151	KZT		03.12.2023	50 507 605,00	50 507 605,00	50 920 504,67	0,43	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	12 191 208,75	0,10	
Total per emitter					62 197 605,00		63 111 713,42	0,53	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006922	KZT		26.08.2030	16 167 630,00	16 167 630,00	15 932 637,08	0,13	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	20 296 049,24	0,17	
Total per emitter					36 180 983,00		36 228 686,32	0,30	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	13 800 000,00	13 800 000,00	9 760 579,62	0,08	
Total per emitter					13 800 000,00		9 760 579,62	0,08	
*Kazatomprom" National Atomic Company JSC/Dep.receipts	US63253R2013	USD	Baa2/Moody's Investors Service		13 740 880,00		157 206 371,35	1,32	
Total per emitter					13 740 880,00		157 206 371,35	1,32	
Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		1 193 507,45	0,01	
Total per emitter					1 420 000,00		1 193 507,45	0,01	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	Baa3/Moody's Investors Service		10 521 574,00		6 957 277,69	0,06	
Total per emitter					10 521 574,00		6 957 277,69	0,06	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings		14 116 287,00		15 097 717,32	0,13	
Total per emitter					14 116 287,00		15 097 717,32	0,13	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	38 356 531,64	0,32	
Total per emitter					38 222 223,00		38 356 531,64	0,32	
Lukoil International Finance B.V./Bonds	US549876AH32	USD		24.04.2023	1 550,00	729 027,00	512 706,83	0,00	
Total per emitter					1 550,00		512 706,83	0,00	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	471 980,98	0,00	
Total per emitter					15,00		471 980,98	0,00	
Societe General SA/PPN	XS0767932477	RUB	A/Standard & Poor's	24.10.2022	31 130,00	2 795 474,00	1 759 913,32	0,02	
Total per emitter					31 130,00		1 759 913,32	0,02	
Merrill Lynch/PPN	XS0309286283	USD	A2/Moody's Investors Service	05.07.2037	40 000 000,00	4 860 482,65	2 395 830,24	0,02	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	5 001 117,34	4 125 370,13	0,04	
Total per emitter					65 000 000,00		6 521 200,37	0,06	
UNICREDITBA AG/Eurobonds	XS0957620189	RUB	Baa1/Moody's Investors Service	05.08.2023	160,00	7 184 000,00	6 433 142,56	0,05	
Total per emitter					160,00		6 433 142,56	0,05	
COMMERZBANK AG/PPN	DE000CZ426G2	RUB		26.06.2023	45 000,00	4 041 000,00	1 914 676,66	0,02	
Total per emitter					45 000,00		1 914 676,66	0,02	
PERUSAHAAN PENERBIT SBSN (Government of the Republic of Indonesia)/Bonds	US71567RAP10	USD	BBB/Fitch Ratings	23.06.2030	16 000,00	7 525 440,00	6 635 590,17	0,06	
Total per emitter					16 000,00		6 635 590,17	0,06	
Government of Qatar/Eurobonds	XS0615236188	USD	AA-/Standard & Poor's	20.01.2042	32 000,00	15 050 880,00	17 297 217,16	0,15	
Government of Qatar/Eurobonds	XS1807174393	USD	AA-/Standard & Poor's	23.04.2028	47 200,00	22 200 048,00	23 227 355,22	0,20	

Government of Qatar/Eurobonds	XS2155352664	USD	AA-/Standard & Poor's	16.04.2030	31 059,00	14 608 290,06	14 612 648,20	0,12	
Government of Qatar/Eurobonds	XS1959337582	USD	AA-/Standard & Poor's	14.03.2029	20 000,00	9 406 800,00	9 605 826,99	0,08	
Total per emiter					130 259,00		64 743 047,56	0,54	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JWHA4	USD		27.05.2026	60,00	5 644 080,00	1 166 993,50	0,01	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXU14	USD		23.06.2047	25,00	2 351 700,00	482 735,42	0,00	
RUSSIAN FED MIN FIN/Eurobonds	RU000A1006S9	USD		28.03.2035	94,00	8 842 392,00	1 803 604,64	0,02	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXTS9	USD		23.06.2027	25,00	2 351 700,00	427 013,19	0,00	
RUSSIAN FED MIN FIN/Eurobonds	XS008543193	USD		24.06.2028	9 610,00	4 519 967,40	1 441 123,81	0,01	
Total per emiter					9 814,00		5 321 470,56	0,05	
Government of United Arab Emirates/Eurobonds	XS2125308168	USD	Aa2/Moody's Investors Service	16.04.2030	23 000,00	10 817 820,00	10 359 075,32	0,09	
Total per emiter					23 000,00		10 359 075,32	0,09	
US GOVERNMENT/Bonds	US91282CDJ71	USD	Aaa/Moody's Investors Service	15.11.2031	2 000 000,00	94 068 000,00	80 883 781,88	0,68	
US GOVERNMENT/Bonds	US9128283U26	USD	Aaa/Moody's Investors Service	31.01.2023	1 200 000,00	56 440 800,00	56 925 691,96	0,48	
US GOVERNMENT/Bonds	US91282CBJ99	USD	Aaa/Moody's Investors Service	31.01.2028	1 000 000,00	47 034 000,00	41 258 662,09	0,35	
US GOVERNMENT/Bonds	US912796T668	USD	Aaa/Moody's Investors Service	01.09.2022	2 500 000,00	117 585 000,00	117 256 937,85	0,98	
US GOVERNMENT/Bonds	US91282CCN92	USD	Aaa/Moody's Investors Service	31.07.2023	1 000 000,00	47 034 000,00	45 636 317,94	0,38	
US GOVERNMENT/Bonds	US91282BZQ64	USD	Aaa/Moody's Investors Service	15.05.2030	600 000,00	28 220 400,00	23 329 231,45	0,20	
US GOVERNMENT/Bonds	US91282CDF59	USD	Aaa/Moody's Investors Service	31.10.2028	2 000 000,00	94 068 000,00	84 361 166,53	0,71	
US GOVERNMENT/Bonds	US912796S421	USD	Aaa/Moody's Investors Service	21.07.2022	1 250 000,00	58 792 500,00	58 748 405,63	0,49	
US GOVERNMENT/Bonds	US912828ZS21	USD	Aaa/Moody's Investors Service	31.05.2027	1 300 000,00	61 144 200,00	53 662 375,48	0,45	
US GOVERNMENT/Bonds	US9128286G05	USD	Aaa/Moody's Investors Service	29.02.2024	1 000 000,00	47 034 000,00	46 904 592,59	0,39	
US GOVERNMENT/Bonds	US91282CCD11	USD	Aaa/Moody's Investors Service	31.05.2023	1 000 000,00	47 034 000,00	45 870 318,12	0,39	
US GOVERNMENT/Bonds	US91282CDY49	USD	Aaa/Moody's Investors Service	15.02.2032	550 000,00	25 868 700,00	23 369 748,74	0,20	
US GOVERNMENT/Bonds	US91282CBR16	USD	Aaa/Moody's Investors Service	15.03.2024	1 000 000,00	47 034 000,00	44 880 005,76	0,38	
US GOVERNMENT/Bonds	US91282CAJ09	USD	Aaa/Moody's Investors Service	31.08.2025	1 000 000,00	47 034 000,00	42 913 412,61	0,36	
US GOVERNMENT/Bonds	US91282CCH25	USD	Aaa/Moody's Investors Service	30.06.2028	1 300 000,00	61 144 200,00	54 583 140,72	0,46	
US GOVERNMENT/Bonds	US91282CAT80	USD	Aaa/Moody's Investors Service	31.10.2025	1 100 000,00	51 737 400,00	46 948 878,69	0,39	
US GOVERNMENT/Bonds	US912828VB32	USD	Aaa/Moody's Investors Service	15.05.2023	2 300 000,00	108 178 200,00	107 383 766,34	0,90	
US GOVERNMENT/Bonds	US91282CBX83	USD	Aaa/Moody's Investors Service	30.04.2023	750 000,00	35 275 500,00	34 490 488,32	0,29	
US GOVERNMENT/Bonds	US91282CBE03	USD	Aaa/Moody's Investors Service	15.01.2024	1 000 000,00	47 034 000,00	45 012 408,92	0,38	
US GOVERNMENT/Bonds	US912796L640	USD	Aaa/Moody's Investors Service	11.08.2022	1 250 000,00	58 792 500,00	58 690 377,43	0,49	
US GOVERNMENT/Bonds	US91282CAZ41	USD	Aaa/Moody's Investors Service	30.11.2025	1 000 000,00	47 034 000,00	42 765 791,00	0,36	
US GOVERNMENT/Bonds	US91282CBQ33	USD	Aaa/Moody's Investors Service	28.02.2026	2 000 000,00	94 068 000,00	85 441 798,25	0,72	
US GOVERNMENT/Bonds	US91282CBV28	USD	Aaa/Moody's Investors Service	15.04.2024	1 000 000,00	47 034 000,00	44 871 417,88	0,38	
US GOVERNMENT/Bonds	US91282CBH34	USD	Aaa/Moody's Investors Service	31.01.2026	1 000 000,00	47 034 000,00	42 611 295,61	0,36	
US GOVERNMENT/Bonds	US912796S678	USD	Aaa/Moody's Investors Service	04.08.2022	1 250 000,00	58 792 500,00	58 721 831,42	0,49	
Total per emiter					31 350 000,00		1 387 521 843,21	11,63	
Government of the Republic of Colombia/Bonds	US195325EA91	USD	Baa2/Moody's Investors Service	22.02.2042	9 000,00	4 233 060,00	2 779 967,62	0,02	
Government of the Republic of Colombia/Bonds	US195325DS19	USD	Baa2/Moody's Investors Service	15.04.2031	58 500,00	27 514 890,00	20 777 495,44	0,17	
Government of the Republic of Colombia/Bonds	US195325DQ52	USD	Baa2/Moody's Investors Service	15.05.2049	5 000,00	2 351 700,00	1 638 278,88	0,01	
Government of the Republic of Colombia/Bonds	US195325DZ51	USD	Baa2/Moody's Investors Service	22.04.2032	55 100,00	25 915 734,00	19 151 180,31	0,16	
Government of the Republic of Colombia/Bonds	US195325BM66	USD	Baa2/Moody's Investors Service	18.01.2041	46 000,00	21 635 640,00	17 901 750,43	0,15	
Government of the Republic of Colombia/Bonds	US195325BR53	USD	Baa2/Moody's Investors Service	26.02.2044	33 000,00	15 521 220,00	11 677 514,04	0,10	
Government of the Republic of Colombia/Bonds	US195325CU73	USD	Baa2/Moody's Investors Service	15.06.2045	26 500,00	12 464 010,00	8 538 636,24	0,07	
Total per emiter					233 100,00		82 464 822,96	0,69	
Government of the Kingdom of Morocco/Eurobonds	XS2270577344	USD	BB+/Standard & Poor's	15.12.2050	37 000,00	17 402 580,00	11 036 136,15	0,09	
Total per emiter					37 000,00		11 036 136,15	0,09	
Saudi Arabia Government/Eurobonds	XS1791939736	USD	A1/Moody's Investors Service	17.04.2049	17 500,00	8 230 950,00	8 191 926,15	0,07	
Saudi Arabia Government/Eurobonds	XS1936302949	USD	A1/Moody's Investors Service	16.01.2050	14 000,00	6 584 760,00	6 893 576,46	0,06	
Saudi Arabia Government/Eurobonds	XS1936302865	USD	A1/Moody's Investors Service	16.04.2029	12 000,00	5 644 080,00	5 775 660,75	0,05	
Saudi Arabia Government/Eurobonds	XS1694218469	USD	A1/Moody's Investors Service	04.10.2047	21 000,00	9 877 140,00	9 303 363,22	0,08	
Saudi Arabia Government/Eurobonds	XS2294322818	USD	A1/Moody's Investors Service	02.02.2033	25 000,00	11 758 500,00	9 888 428,16	0,08	
Saudi Arabia Government/Eurobonds	XS1694217495	USD	A1/Moody's Investors Service	04.03.2028	12 470,00	5 865 139,80	5 851 184,03	0,05	
Saudi Arabia Government/Eurobonds	XS1508675508	USD	A1/Moody's Investors Service	26.10.2046	25 000,00	11 758 500,00	10 879 128,82	0,09	

Total per emitter						126 970,00		56 783 267,59	0,48
Government of the Republic of Indonesia/Bonds	USY20721BB49	USD	BBB/Fitch Ratings	17.01.2042	30 000,00	14 110 200,00	14 241 337,85	0,12	
Government of the Republic of Indonesia/Bonds	USY20721BP35	USD	BBB/Fitch Ratings	08.01.2046	25 000,00	11 758 500,00	12 669 581,24	0,11	
Government of the Republic of Indonesia/Bonds	US455780CS32	USD	BBB/Fitch Ratings	15.10.2030	12 000,00	5 644 080,00	5 416 735,52	0,05	
Government of the Republic of Indonesia/Bonds	USY20721AL30	USD	BBB/Fitch Ratings	17.01.2038	17 000,00	7 995 780,00	9 888 799,13	0,08	
Government of the Republic of Indonesia/Bonds	USY20721BE87	USD	BBB/Fitch Ratings	15.04.2043	20 000,00	9 406 800,00	8 682 677,85	0,07	
Government of the Republic of Indonesia/Bonds	USY20721AE96	USD	BBB/Fitch Ratings	12.10.2035	10 000,00	4 703 400,00	6 000 351,58	0,05	
Government of the Republic of Indonesia/Bonds	USY20721BK48	USD	BBB/Fitch Ratings	15.01.2044	2 500,00	1 175 850,00	1 559 787,04	0,01	
Government of the Republic of Indonesia/Bonds	USY20721AJ83	USD	BBB/Fitch Ratings	17.02.2037	6 000,00	2 822 040,00	3 156 033,22	0,03	
Government of the Republic of Indonesia/Bonds	US455780CV60	USD	BBB/Fitch Ratings	12.03.2031	15 000,00	7 055 100,00	5 748 509,59	0,05	
Total per emitter						137 500,00		67 363 813,01	0,57
United Mexican States/Bonds	US91087BAM28	USD	BBB+/Standard & Poor's	24.05.2031	15 000,00	7 055 100,00	5 819 702,60	0,05	
United Mexican States/Bonds	US91086QAS75	USD	BBB+/Standard & Poor's	27.09.2034	36 500,00	17 167 410,00	19 358 175,06	0,16	
United Mexican States/Bonds	US91087BAF76	USD	BBB+/Standard & Poor's	22.04.2029	45 500,00	21 400 470,00	20 941 215,91	0,18	
United Mexican States/Bonds	US91087BAK61	USD	BBB+/Standard & Poor's	27.04.2032	48 000,00	22 576 320,00	21 860 797,40	0,18	
United Mexican States/Bonds	US91087BAH33	USD	BBB+/Standard & Poor's	16.04.2030	46 000,00	21 635 640,00	19 138 012,11	0,16	
United Mexican States/Bonds	US91087BAQ32	USD	BBB+/Standard & Poor's	14.08.2041	47 500,00	22 341 150,00	18 115 341,33	0,15	
United Mexican States/Bonds	US91087BAD29	USD	BBB+/Standard & Poor's	10.02.2048	8 000,00	3 762 720,00	3 057 518,12	0,03	
United Mexican States/Bonds	US91087BAE02	USD	BBB+/Standard & Poor's	11.01.2028	51 000,00	23 987 340,00	23 359 091,58	0,20	
Total per emitter						297 500,00		131 649 854,11	1,10
Government of the Republic of Philippines/Bonds	US718286AY36	USD	BBB+/Standard & Poor's	02.02.2030	20 000,00	9 406 800,00	12 517 041,36	0,11	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	4 233 060,00	4 074 818,78	0,03	
Total per emitter						29 000,00		16 591 860,14	0,14
Government of Kuwait/Eurobonds	XS1582346968	USD	AA-/Fitch Ratings	20.03.2027	50 229,00	23 624 707,86	23 775 627,73	0,20	
Total per emitter						50 229,00		23 775 627,73	0,20
KSA SUKUK LTD (Saudi Arabia Government)/Eurobonds	XS1881581968	USD	A1/Moody's Investors Service	19.01.2029	23 000,00	10 817 820,00	11 175 824,63	0,09	
Total per emitter						23 000,00		11 175 824,63	0,09
Government of Brazil/Bonds	US105756BX78	USD	Ba2/Moody's Investors Service	07.04.2026	20 000,00	9 406 800,00	10 046 878,75	0,08	
Total per emitter						20 000,00		10 046 878,75	0,08
Government of the Republic of Peru/Bonds	US715638AP79	USD	BBB+/Standard & Poor's	21.11.2033	20 000,00	9 406 800,00	12 043 997,94	0,10	
Total per emitter						20 000,00		12 043 997,94	0,10
Government of the Republic of Panama/Bonds	US698299BN37	USD	Baa2/Moody's Investors Service	29.09.2032	5 000,00	2 351 700,00	1 863 742,37	0,02	
Total per emitter						5 000,00		1 863 742,37	0,02
Government of the Republic of Poland/Bonds	US731011AU68	USD	A2/Moody's Investors Service	06.04.2026	16 500,00	7 760 610,00	7 873 530,79	0,07	
Total per emitter						16 500,00		7 873 530,79	0,07
Eurasian bank of development/Bonds	KZ2D00004413	KZT		06.11.2022	5 000 000,00	5 000 000,00	5 072 750,00	0,04	
Eurasian bank of development/Bonds	KZ2D00006939	KZT		28.08.2022	19 300 000,00	19 300 000,00	21 080 961,11	0,18	
Eurasian bank of development/Bonds	KZ2C00004711	KZT		27.05.2024	4 500 000,00	4 500 000,00	4 539 187,50	0,04	
Eurasian bank of development/Bonds	KZ2D00004421	KZT		11.10.2023	5 000 000,00	5 000 000,00	5 104 236,11	0,04	
Eurasian bank of development/Bonds	KZ2D00003241	KZT		27.05.2024	4 492 188,00	4 492 188,00	4 531 307,47	0,04	
Eurasian bank of development/Bonds	KZ2C00004745	KZT		27.05.2024	2 176 667,00	2 176 667,00	2 195 622,14	0,02	
Total per emitter						40 468 855,00		42 524 064,33	0,36
Asian Development Bank/Eurobonds	XS1937714753	KZT	Aaa/Moody's Investors Service	30.01.2026	7 617 200,00	7 617 200,00	7 885 715,22	0,07	
Asian Development Bank/Eurobonds	XS2024657061	KZT	Aaa/Moody's Investors Service	30.07.2024	5 196 000,00	5 196 000,00	5 380 925,95	0,05	
Total per emitter						12 813 200,00		13 266 641,17	0,11
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	31 127 416,67	0,26	
European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	30 710 316,67	0,26	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	30 150 375,00	0,25	
European bank of reconstruction and developments/Eurobonds	XS2252216937	KZT		12.11.2024	60 000 000,00	60 000 000,00	61 594 950,00	0,52	
European bank of reconstruction and developments/Eurobonds	XS1982112069	KZT		25.04.2024	30 000 000,00	30 000 000,00	30 866 855,00	0,26	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	29 182 095,83	0,25	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT		28.02.2026	10 000 000,00	10 000 000,00	10 281 616,67	0,09	
European bank of reconstruction and developments/Eurobonds	XS2264979431	KZT		08.12.2029	45 000 000,00	45 000 000,00	45 284 350,00	0,38	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	29 182 095,83	0,25	

European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	42 819 481,38	0,36	
Total per emitter					334 416 666,67		341 199 553,05	2,86	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		01.07.2022	47 030 880,00		45 237 404,42	0,38	Reverse REPO
Total per emitter					47 030 880,00		45 237 404,42	0,38	
ForteBank JSC	19.08.2014 №462	KZT	B+/Standard & Poor's	19.08.2024			5 159 123,29	0,04	Deposit
ForteBank JSC	16.09.2014 №511	KZT	B+/Standard & Poor's	16.09.2024			20 545 260,27	0,17	Deposit
ForteBank JSC	28.08.2014 №477	KZT	B+/Standard & Poor's	28.08.2024			15 454 931,51	0,13	Deposit
Total per emitter							41 159 315,07	0,35	
Halyk Savings Bank of Kazakhstan JSC	28.08.2014 №473	KZT	BBB-/Fitch Ratings	28.08.2024			5 149 958,90	0,04	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №521	KZT	BBB-/Fitch Ratings	18.09.2024			15 388 356,16	0,13	Deposit
Halyk Savings Bank of Kazakhstan JSC	15.08.2014 №460	KZT	BBB-/Fitch Ratings	15.08.2024			5 162 082,19	0,04	Deposit
Halyk Savings Bank of Kazakhstan JSC	04.09.2014 №494	KZT	BBB-/Fitch Ratings	04.09.2024			20 593 369,86	0,17	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №518	KZT	BBB-/Fitch Ratings	18.09.2024			20 546 575,34	0,17	Deposit
Total per emitter							66 840 342,47	0,56	
"BANK RBK" Bank JSC	25.08.2018 №412	KZT		25.08.2023			3 174 909,59	0,03	Deposit
Total per emitter							3 174 909,59	0,03	
Eurasian Bank JSC	17.09.2014 №519	KZT		18.09.2024			20 532 191,78	0,17	Deposit
Eurasian Bank JSC	18.09.2014 №520	KZT		18.09.2024			5 129 452,05	0,04	Deposit
Eurasian Bank JSC	31.10.2014 №639	KZT		31.10.2024			5 080 684,93	0,04	Deposit
Eurasian Bank JSC	31.07.2014 №412	KZT		31.07.2024			17 597 794,52	0,15	Deposit
Total per emitter							48 340 123,29	0,41	
Kaspi Bank JSC	04.11.2014 №645	KZT	BB-/Standard & Poor's	04.11.2024			20 301 917,81	0,17	Deposit
Total per emitter							20 301 917,81	0,17	
ATFBank JSC (SB of "Jusan Bank" JSC)	19.09.2014 №524	KZT		19.09.2024			20 535 671,23	0,17	Deposit
Total per emitter							20 535 671,23	0,17	
The National Bank of the Republic of Kazakhstan	27.06.2022 No ref	KZT		07.07.2022			30 011 666,67	0,25	Deposit
The National Bank of the Republic of Kazakhstan	23.06.2022 No ref	KZT		04.07.2022			30 035 000,00	0,25	Deposit
The National Bank of the Republic of Kazakhstan	30.06.2022 No ref	KZT		01.07.2022			218 800 000,00	1,83	Deposit
The National Bank of the Republic of Kazakhstan	22.06.2022 No ref	KZT		01.07.2022			30 070 000,00	0,25	Deposit
The National Bank of the Republic of Kazakhstan	24.06.2022 No ref	KZT		05.07.2022			30 023 333,33	0,25	Deposit
Total per emitter							338 940 000,00	2,84	
SOCIETE GENERALE PARIS	22.06.2022 No ref	USD	A/Standard & Poor's	22.08.2022			94 109 180,88	0,79	Deposit
Total per emitter							94 109 180,88	0,79	
SUMITOMO MITSUI BANKING	10.06.2022 No ref	USD	A/Standard & Poor's	08.08.2022			94 147 957,80	0,79	Deposit
Total per emitter							94 147 957,80	0,79	
DBS BANK LTD	27.06.2022 No ref	USD	AA-/Standard & Poor's	06.09.2022			141 128 103,87	1,18	Deposit
Total per emitter							141 128 103,87	1,18	
MIZUHO CORPORATE BANK, LTD. LONDON BRANCH	16.06.2022 No ref	USD	A/Standard & Poor's	16.08.2022			82 372 238,13	0,69	Deposit
Total per emitter							82 372 238,13	0,69	
CREDIT AGRICOLE CIB HONGKONG BRANCH	03.06.2022 No ref	USD	A+/Standard & Poor's	01.08.2022			94 167 476,91	0,79	Deposit
Total per emitter							94 167 476,91	0,79	
TOTAL current value of pension assets investment portfolio					1 561 411 677 875,27		11 928 416 101,86	100,00	
Cash on investment accounts							30 055 286,43		
Other assets							30 400,00		
Assets in external management							1 412 725 459,22		
TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan							13 371 227 247,51		