

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions
(type of contributions)
of the unified accumulative pension fund managed by National Bank of the Republic of Kazakhstan
as of July 01, 2025**

(thousand tenge)									
Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	32 671 278,16	0,18	
The Ministry of Finance of the Republic of Kazakhstan/METIKAM-72	KZKT00000040	KZT		18.11.2028	110 000 000,00	110 000 000,00	112 203 098,33	0,60	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000687	KZT		21.01.2026	100 000 000,00	100 000 000,00	101 637 083,33	0,55	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001293	KZT		22.05.2038	20 000 000,00	20 000 000,00	20 404 546,67	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	240 300 000,00	240 300 000,00	204 595 973,20	1,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001228	KZT		12.05.2031	98 071 870,00	98 071 870,00	95 727 331,19	0,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001251	KZT		07.03.2030	164 586 560,00	164 586 560,00	151 901 654,37	0,81	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 286 672,97	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	171 334 981,00	171 334 981,00	146 713 329,73	0,79	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 556 701,08	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	8 484 612,26	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	330 000 000,00	330 000 000,00	294 311 897,58	1,58	
The Ministry of Finance of the Republic of Kazakhstan/MEKKAM-12	KZK100000423	KZT		15.05.2026	50 000 000,00	5 000 000,00	4 340 335,00	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 232 503,62	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	161 276 968,00	161 276 968,00	153 325 914,21	0,82	
The Ministry of Finance of the Republic of Kazakhstan/MUIKAM-072	KZKB00000040	KZT		31.03.2031	70 500 000,00	70 500 000,00	72 940 005,00	0,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	254 212 401,00	254 212 401,00	223 957 132,37	1,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001244	KZT		22.02.2031	187 400 000,00	187 400 000,00	173 493 920,53	0,93	
The Ministry of Finance of the Republic of Kazakhstan/METIKAM-84	KZKT00000073	KZT		03.03.2030	21 000 000,00	21 000 000,00	22 178 472,75	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	235 000 000,00	235 000 000,00	212 869 684,44	1,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	193 516 144,00	193 516 144,00	156 708 859,01	0,84	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	280 845 502,00	280 845 502,00	250 017 372,09	1,34	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	18 639 366,10	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	19 491 526,97	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	206 699 830,00	206 699 830,00	185 934 114,74	1,00	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		26.07.2032	286 500 000,00	286 500 000,00	265 898 167,00	1,43	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	237 955 663,00	237 955 663,00	202 958 192,59	1,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	20 709 456,69	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	26 186 830,01	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	37 000 000,00	37 000 000,00	32 870 055,01	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 771 294,86	0,07	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	287 996 882,85	1,54	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	81 644 196,68	0,44	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	56 801 356,00	56 801 356,00	44 731 812,64	0,24	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000711	KZT		24.06.2026	76 823 123,00	76 823 123,00	74 875 784,87	0,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001210	KZT		03.03.2029	237 973 716,00	237 973 716,00	243 692 700,34	1,31	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	25 150 259,62	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	15 302 416,27	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000729	KZT		16.09.2026	131 503 992,00	131 503 992,00	132 427 880,60	0,71	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	317 800 000,00	317 800 000,00	263 422 018,84	1,41	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	94 261 700,00	94 261 700,00	91 596 532,21	0,49	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	287 551 837,00	287 551 837,00	227 179 496,83	1,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	20 760 553,33	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	17 034 820,77	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	10 844 437,37	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	35 551 097,00	35 551 097,00	23 694 513,26	0,13	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-60	KZKT00000032	KZT		14.10.2027	225 320 000,00	225 320 000,00	233 390 787,15	1,25	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-36	KZKT00000016	KZT		05.08.2025	170 200 000,00	170 200 000,00	181 659 967,86	0,97	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 984 993,94	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	340 634 140,00	340 634 140,00	271 622 629,99	1,46	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001269	KZT		13.02.2035	252 500 000,00	252 500 000,00	261 292 246,39	1,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	160 500 000,00	160 500 000,00	146 482 784,47	0,79	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	26 356 389,13	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	5 140 842,67	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	12 699 609,82	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00001178	KZT		23.08.2033	186 000 000,00	186 000 000,00	170 514 559,67	0,91	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		17.02.2034	361 150 000,00	361 150 000,00	300 949 465,09	1,61	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000737	KZT		18.11.2027	81 745 536,00	81 745 536,00	81 469 590,32	0,44	
The Ministry of Finance of the Republic of Kazakhstan/MEKAM-12	KZK100000373	KZT		06.02.2026	600 000 000,00	60 000 000,00	54 479 760,00	0,29	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	23 754 200,00	23 754 200,00	24 519 819,55	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	214 000 000,00	214 000 000,00	182 513 633,11	0,98	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001194	KZT		28.01.2037	291 536 596,00	291 536 596,00	256 275 698,22	1,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001285	KZT		06.03.2032	179 500 000,00	179 500 000,00	185 362 888,83	0,99	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	18 249 162,73	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000363	KZT		28.10.2025	14 999 999,00	14 999 999,00	16 102 201,78	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 449 314,12	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		25.08.2036	171 094 584,00	171 094 584,00	155 942 200,50	0,84	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001202	KZT		04.02.2030	289 553 915,00	289 553 915,00	260 200 998,15	1,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	11 753 745,82	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	116 642 854,00	116 642 854,00	110 257 292,80	0,59	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	379 299 867,00	379 299 867,00	341 667 232,86	1,83	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001095	KZT		27.10.2028	63 348 483,00	63 348 483,00	58 661 423,77	0,31	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	32 283 628,78	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		12.04.2028	136 091 064,00	136 091 064,00	120 820 739,35	0,65	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000679	KZT		04.08.2026	1 484 000,00	1 484 000,00	1 454 428,83	0,01	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-96	KZKT00000057	KZT		13.01.2031	106 000 000,00	106 000 000,00	114 535 388,56	0,61	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	320 305 839,00	320 305 839,00	256 599 071,41	1,38	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-48	KZKT00000024	KZT		09.09.2026	242 600 000,00	242 600 000,00	255 179 396,28	1,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	38 635 697,90	0,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	12 397 300,06	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	85 725 044,93	0,46	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000618	KZT		18.09.2027	45 000 000,00	45 000 000,00	37 814 265,00	0,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	4 704 567,01	0,03	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	233 900 000,00	233 900 000,00	211 529 700,27	1,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	16 051 776,85	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	31 300 000,00	31 300 000,00	26 057 337,48	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	86 834 950,00	86 834 950,00	78 964 799,98	0,42	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 090 099,16	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	40 733 121,46	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	86 879 858,00	86 879 858,00	72 840 354,05	0,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	280 000 000,00	280 000 000,00	213 523 682,50	1,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	15 851 600,00	15 851 600,00	16 060 525,12	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	176 872 451,00	176 872 451,00	144 516 410,44	0,78	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001236	KZT		19.05.2032	120 100 000,00	120 100 000,00	117 863 551,18	0,63	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001277	KZT		06.03.2034	128 000 000,00	128 000 000,00	133 885 269,33	0,72	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	15 312 240,01	0,08	
Total per emitter					11 810 842 350,00		10 261 949 323,03	55,01	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	BB/Fitch Ratings		930 191 171,00		1 351 423,99	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT		14.04.2026	2 947 079,00	29,47	28,25	0,00	
ForteBank JSC/Bonds	KZ000A1ATBV6	KZT		14.04.2027	448 085 568 606,00	4 480 855,69	4 048 339,16	0,02	
ForteBank JSC/Bonds	KZ2C00000065	KZT		29.11.2026	123 257 024 634,00	1 232 570,25	1 127 553,86	0,01	
ForteBank JSC/Bonds	KZ2C000003374	KZT	BB/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	52 109 701,34	0,28	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	1 052 646,69	0,01	
ForteBank JSC/Bonds	KZ2C00000073	KZT		29.11.2031	270 908 105 133,00	2 709 081,05	1 895 464,11	0,01	
ForteBank JSC/Bonds	KZ2C00000107	KZT		14.04.2026	96 380 319 486,00	963 803,19	923 894,79	0,01	
Total per emitter					1 056 125 052 468,00		62 509 052,19	0,34	
Bank CenterCredit JSC/Bonds	KZ2C00006062	KZT		25.10.2026	2 251 828,00	2 251 828,00	2 295 535,36	0,01	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	16 607 665,22	0,09	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	260 575 262,00	26 057 526,20	25 831 022,90	0,14	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB/Standard & Poor's		5 090 189,00		16 943 152,20	0,09	
Total per emitter					430 381 536,00		61 677 375,68	0,33	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 187 062,50	0,03	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B/Standard & Poor's		48 887,00		134 795,78	0,00	
Total per emitter					50 048 887,00		5 321 858,28	0,03	
Halyk Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	BBB-/Fitch Ratings		53 193,00		670 299,36	0,00	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	107 732 249,57	0,58	
Halyk Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings		19 285 235,00		6 006 000,74	0,03	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00011468	KZT		25.07.2031	14 656 856,00	146 568 560,00	154 949 043,64	0,83	
Total per emitter					135 138 847,00		269 357 593,31	1,44	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	21 274 828,00	12 764 896,80	13 137 631,79	0,07	
"BANK RBK" Bank JSC/Bonds	KZ2C00006021	KZT		11.12.2030	39 191 443,00	39 191 443,00	37 875 260,53	0,20	
"BANK RBK" Bank JSC/Bonds	KZ2C00008845	KZT		17.10.2032	10 378 455,00	10 378 455,00	10 714 680,16	0,06	
"BANK RBK" Bank JSC/Bonds	KZ2C00008852	KZT		15.12.2032	21 339 261,00	21 339 261,00	19 657 616,76	0,11	
"BANK RBK" Bank JSC/Bonds	KZ2C00011880	KZT		13.09.2031	59 942 502,00	59 942 502,00	71 777 869,90	0,39	
Total per emitter					152 126 489,00		153 163 059,14	0,82	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00011740	KZT		24.07.2029	20 500 000,00	20 500 000,00	21 977 109,80	0,12	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00013662	KZT		24.04.2030	34 980 000,00	34 980 000,00	36 038 145,00	0,19	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00013670	KZT		20.05.2030	24 500 000,00	24 500 000,00	24 949 166,67	0,13	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00011658	KZT		24.07.2029	30 000 000,00	30 000 000,00	32 161 624,10	0,17	
Total per emitter					109 980 000,00		115 126 045,57	0,62	
AO "Alatau City Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 510 743,90	0,02	
AO "Alatau City Bank" JSC/Bonds	KZ2C00003135	KZT		14.03.2026	29 725 000,00	29 725 000,00	30 683 383,54	0,16	
AO "Alatau City Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	3 258 321,97	0,02	
Total per emitter					8 494 415 000,00		38 452 449,41	0,21	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	62 260 130,58	0,33	

Total per emitter					590 983 679,00		62 260 130,58	0,33	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	40 766 937,00	4 076 693,70	4 216 777,62	0,02	
Total per emitter					40 766 937,00		4 216 777,62	0,02	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	Baa1/Moody's Investors Service	23.03.2026	7 480,00	3 886 907,20	3 963 688,94	0,02	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 950 000,00	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 959 819,30	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	18 514 027,78	0,10	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	65 884 722,22	0,35	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00006864	KZT		28.07.2025	5 950 000,00	5 950 000,00	6 246 442,22	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 264 423,33	0,06	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 160 000,00	0,02	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 018 333,33	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 082 500,00	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 496 326,25	0,05	
Total per emitter					148 558 280,00		156 540 283,38	0,84	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003812	KZT	BBB/Fitch Ratings	23.12.2031	35 498 000,00	35 498 000,00	38 263 885,83	0,21	
National managing holding "Baiterek" JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	476 375 000,00	2,55	
National managing holding "Baiterek" JSC/Bonds	KZ2C00013878	KZT		08.05.2030	35 000 000,00	35 000 000,00	35 854 388,89	0,19	
National managing holding "Baiterek" JSC/Bonds	KZ2C00012698	KZT		28.03.2026	50 000 000,00	50 000 000,00	52 125 396,43	0,28	
National managing holding "Baiterek" JSC/Bonds	KZ2C00012995	KZT		07.07.2026	50 000 000,00	50 000 000,00	51 959 722,22	0,28	
National managing holding "Baiterek" JSC/Bonds	KZ2C00013902	KZT		12.06.2030	34 910 000,00	34 910 000,00	35 215 462,50	0,19	
National managing holding "Baiterek" JSC/Bonds	KZ2C00010304	KZT		26.01.2039	173 030 010,00	173 030 010,00	178 053 057,66	0,95	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007052	KZT		11.11.2030	36 700 000,00	36 700 000,00	37 264 466,39	0,20	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011237	KZT		21.06.2025	8 116 236,00	8 143 787,81	8 713 953,39	0,05	
National managing holding "Baiterek" JSC/Bonds	KZ2C00014033	KZT		20.05.2026	30 000 000,00	30 000 000,00	30 640 093,15	0,16	
National managing holding "Baiterek" JSC/Bonds	KZ2C00013928	KZT		12.06.2030	35 000 000,00	35 000 000,00	35 306 250,00	0,19	
National managing holding "Baiterek" JSC/Bonds	KZ2C00012987	KZT		26.03.2026	50 000 000,00	50 000 000,00	56 483 245,48	0,30	
National managing holding "Baiterek" JSC/Bonds	KZ2C00012268	KZT		10.04.2026	22 150 000,00	22 150 000,00	22 972 011,11	0,12	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	40 726 131,25	0,22	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011211	KZT		23.05.2029	54 872 527,00	54 872 527,00	56 411 637,59	0,30	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007060	KZT		09.12.2027	15 989 000,00	15 989 000,00	16 094 394,16	0,09	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007078	KZT		09.12.2030	30 500 000,00	30 500 000,00	30 701 045,83	0,17	
Total per emitter					1 150 615 773,00		1 203 160 141,89	6,45	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	8 000 000,00	8 000 000,00	7 447 784,86	0,04	
Total per emitter					8 000 000,00		7 447 784,86	0,04	
NC Kazakhstan temir zhol JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	174 724 583,33	0,94	
NC Kazakhstan temir zhol JSC/Bonds	KZ2C00003564	KZT		25.04.2026	49 997 800,00	49 997 800,00	51 028 726,86	0,27	
NC Kazakhstan temir zhol JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 690 000,00	0,11	
Total per emitter					239 997 800,00		246 443 310,19	1,32	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	19 895 172,92	0,11	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa1/Moody's Investors Service		18 856 931,00		27 457 388,66	0,15	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	48 011 678,17	0,26	
Total per emitter					84 506 931,00		95 364 239,75	0,51	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	38 356 531,64	0,21	
Total per emitter					38 222 223,00		38 356 531,64	0,21	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/KZ2C00014504 Campык	KZ2C00014504	KZT		27.06.2040	45 000 000,00	45 000 000,00	45 066 375,00	0,24	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	12 191 208,75	0,07	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/KZ2C00014512 Campык	KZ2C00014512	KZT		27.06.2040	45 000 000,00	45 000 000,00	45 066 375,00	0,24	
Total per emitter					101 690 000,00		102 323 958,75	0,55	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	95 590 000,00	100 820 897,22	0,54	
Total per emitter					79 000 000,00		100 820 897,22	0,54	
"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT			262 977 044,00		2 871 909,02	0,02	

Total per emitter					262 977 044,00		2 871 909,02	0,02	
Air Astana JSC/Ordinary shares	KZ1C00004050	KZT			23 168 975,00		17 019 465,66	0,09	
Total per emitter					23 168 975,00		17 019 465,66	0,09	
SevKazEnergy JSC/Bonds	KZ2C00006500	KZT		22.01.2027	25 000 000,00	2 500 000,00	2 650 868,06	0,01	
Total per emitter					25 000 000,00		2 650 868,06	0,01	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		927 517,74	0,01	
Total per emitter					3 800 000,00		927 517,74	0,01	
Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		0,00	0,00	
Total per emitter					1 420 000,00		0,00	0,00	
"Kazatomprom" National Atomic Company JSC/Dep. receipts	US63253R2013	USD	Baa1/Moody's Investors Service		12 502 880,00		278 396 302,73	1,49	
Total per emitter					12 502 880,00		278 396 302,73	1,49	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings		14 116 287,00		46 806 784,43	0,25	
Total per emitter					14 116 287,00		46 806 784,43	0,25	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	BBB/Fitch Ratings		10 521 574,00		8 528 051,37	0,05	
Total per emitter					10 521 574,00		8 528 051,37	0,05	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	3 031 283,41	1 716 603,29	0,01	
Total per emitter					342 940,00		1 716 603,29	0,01	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00003333	KZT		15.12.2027	10 600 000 000,00	10 600 000,00	10 697 039,17	0,06	
Total per emitter					10 600 000 000,00		10 697 039,17	0,06	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006922	KZT		26.08.2030	16 167 630,00	16 167 630,00	16 154 181,73	0,09	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	20 422 914,04	0,11	
Total per emitter					36 180 983,00		36 577 095,76	0,20	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		21.10.2032	143 836 994,00	143 836 994,00	155 775 464,50	0,84	
Total per emitter					143 836 994,00		155 775 464,50	0,84	
Khazanah Capital LTD/Eurobonds	XS2894851042	USD	A3/Moody's Investors Service	05.09.2034	15 000,00	7 794 600,00	7 823 068,70	0,04	
Total per emitter					15 000,00		7 823 068,70	0,04	
Emirates NBD Bank PJSC/Eurobonds	XS2914524009	USD	A+/Fitch Ratings	26.11.2029	10 000,00	5 196 400,00	5 327 689,07	0,03	
Total per emitter					10 000,00		5 327 689,07	0,03	
Korea Gas Corporation/Bonds	US50066AAV52	USD	AA/Standard & Poor's	08.07.2029	30 000,00	15 589 200,00	16 337 323,98	0,09	
Total per emitter					30 000,00		16 337 323,98	0,09	
ADNOC MURBAN RSC LTD/Eurobonds	XS2898198515	USD	AA/Standard & Poor's	11.09.2054	5 000,00	2 598 200,00	2 400 392,18	0,01	
ADNOC MURBAN RSC LTD/Eurobonds	XS2898198432	USD	AA/Standard & Poor's	11.09.2034	20 000,00	10 392 800,00	10 231 763,56	0,06	
ADNOC MURBAN RSC LTD/Eurobonds	XS2898198358	USD	AA/Standard & Poor's	11.09.2029	10 000,00	5 196 400,00	5 217 435,32	0,03	
Total per emitter					35 000,00		17 849 591,06	0,10	
GACI FIRST INVESTMENT/Eurobonds	XS2987801359	USD	Aa3/Moody's Investors Service	29.01.2030	30 000,00	15 589 200,00	16 236 632,46	0,09	
Total per emitter					30 000,00		16 236 632,46	0,09	
Swedish Export Credit Corporation/Bonds	US87031CAK99	USD	AA+/Standard & Poor's	15.07.2025	50 000,00	25 982 000,00	26 451 867,15	0,14	
Swedish Export Credit Corporation/Bonds	US01021NAA00	USD	AA+/Standard & Poor's	01.02.2029	32 000,00	16 628 480,00	17 098 006,38	0,09	
Swedish Export Credit Corporation/Bonds	US87031CAL72	USD	AA+/Standard & Poor's	14.06.2028	40 000,00	20 785 600,00	20 962 513,17	0,11	
Total per emitter					122 000,00		64 512 386,70	0,35	
AIRPORT AUTHORITY HK/Bonds	USY000AKAK39	USD	AA+/Standard & Poor's	15.07.2028	50 000,00	25 982 000,00	27 018 703,45	0,15	
AIRPORT AUTHORITY HK/Bonds	USY000AKAM94	USD	AA+/Standard & Poor's	15.01.2035	10 000,00	5 196 400,00	5 529 383,15	0,03	
Total per emitter					60 000,00		32 548 086,60	0,17	
EXPORT-IMPORT BK INDIA/Bonds	USY2387VAA18	USD	BBB-/Standard & Poor's	13.01.2035	10 000,00	5 196 400,00	5 434 883,00	0,03	
Total per emitter					10 000,00		5 434 883,00	0,03	
Bank Gospodarstwa Krajow/Eurobonds	XS2851607403	USD	A2/Moody's Investors Service	09.07.2034	25 000,00	12 991 000,00	13 647 857,44	0,07	
Bank Gospodarstwa Krajow/Eurobonds	XS2851609102	USD	A2/Moody's Investors Service	09.07.2054	10 000,00	5 196 400,00	5 288 415,25	0,03	
Total per emitter					35 000,00		18 936 272,69	0,10	
EMIRATES ISLAMIC BANK/Eurobonds	XS3030374030	USD	A+/Fitch Ratings	25.03.2030	10 000,00	5 196 400,00	5 315 242,39	0,03	
Total per emitter					10 000,00		5 315 242,39	0,03	
ABU DHABI DEVELOPMENT HO /Eurobonds	XS2907245208	USD	AA/Fitch Ratings	02.10.2054	15 000,00	7 794 600,00	7 287 119,58	0,04	
ABU DHABI DEVELOPMENT HO /Eurobonds	XS3061310101	USD	AA/Fitch Ratings	06.05.2030	5 000,00	2 598 200,00	2 598 693,66	0,01	

ABU DHABI DEVELOPMENT HO /Eurobonds	XS3061312909	USD	AA/Fitch Ratings	06.05.2035	5 000,00	2 598 200,00	2 600 798,20	0,01	
Total per emitter					25 000,00		12 486 611,43	0,07	
NBN CO LTD/Bonds	US62878V2J81	USD	AA+/Fitch Ratings	01.10.2029	40 000,00	20 785 600,00	20 846 646,15	0,11	
Total per emitter					40 000,00		20 846 646,15	0,11	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	564 715,50	0,00	
Total per emitter					15,00		564 715,50	0,00	
Masdar ABU DHABI/Eurobonds	XS2865538776	USD	AA-/Fitch Ratings	25.07.2029	20 000,00	10 392 800,00	10 688 678,69	0,06	
Masdar ABU DHABI/Eurobonds	XS3074432959	USD	AA-/Fitch Ratings	21.05.2030	10 000,00	5 196 400,00	5 255 177,78	0,03	
Masdar ABU DHABI/Eurobonds	XS2856902189	USD	AA-/Fitch Ratings	25.07.2034	20 000,00	10 392 800,00	10 700 781,97	0,06	
Total per emitter					50 000,00		26 644 638,44	0,14	
Saudi Arabian OIL CO/Eurobonds	XS2861551898	USD	Aa3/Moody's Investors Service	17.07.2054	20 000,00	10 392 800,00	9 977 241,00	0,05	
Saudi Arabian OIL CO/Eurobonds	XS3084344947	USD	Aa3/Moody's Investors Service	02.06.2035	10 000,00	5 196 400,00	5 238 129,98	0,03	
Total per emitter					30 000,00		15 215 370,98	0,08	
Korea Electric Power Corporation /Bonds	USY4907LAL63	USD	AA/Standard & Poor's	13.02.2028	50 000,00	25 982 000,00	26 727 329,75	0,14	
Total per emitter					50 000,00		26 727 329,75	0,14	
PETRONAS CAPITAL LTD/Bonds	USY68856BE59	USD	A2/Moody's Investors Service	03.04.2035	5 000,00	2 598 200,00	2 691 488,37	0,01	
PETRONAS CAPITAL LTD/Bonds	USY68856BD76	USD	A2/Moody's Investors Service	03.01.2031	5 000,00	2 598 200,00	2 676 568,21	0,01	
Total per emitter					10 000,00		5 368 056,58	0,03	
EXPORT-IMPORT BANK KOREA/Bonds	US302154EA32	USD	AA/Standard & Poor's	11.01.2027	10 000,00	5 196 400,00	5 344 906,91	0,03	
EXPORT-IMPORT BANK KOREA/Bonds	US302154ED70	USD	AA/Standard & Poor's	11.09.2027	20 000,00	10 392 800,00	10 486 055,75	0,06	
EXPORT-IMPORT BANK KOREA/Bonds	US302154EE53	USD	AA/Standard & Poor's	11.09.2029	30 000,00	15 589 200,00	15 637 325,59	0,08	
Total per emitter					60 000,00		31 468 288,25	0,17	
MVM Energetika Zrt/Eurobonds	XS2634075399	USD	BBB/Fitch Ratings	09.06.2028	23 000,00	11 951 720,00	12 626 932,42	0,07	
MVM Energetika Zrt/Eurobonds	XS2783579704	USD	BBB/Fitch Ratings	13.03.2031	10 000,00	5 196 400,00	5 469 104,18	0,03	
Total per emitter					33 000,00		18 096 036,60	0,10	
CODELCO INC/Bonds	USP3143NBQ62	USD	BBB+/Standard & Poor's	08.01.2034	17 000,00	8 833 880,00	9 217 162,42	0,05	
CODELCO INC/Bonds	USP3143NBT02	USD	BBB+/Standard & Poor's	26.01.2036	35 000,00	18 187 400,00	19 451 585,95	0,10	
CODELCO INC/Bonds	USP3143NBR46	USD	BBB+/Standard & Poor's	08.09.2053	5 000,00	2 598 200,00	2 578 895,37	0,01	
Total per emitter					57 000,00		31 247 643,75	0,17	
QNB FINANCE LTD/Eurobonds	XS2756976218	USD	Aa3/Moody's Investors Service	30.01.2029	25 000,00	12 991 000,00	13 404 925,74	0,07	
Total per emitter					25 000,00		13 404 925,74	0,07	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	5 525 323,41	5 131 459,73	0,03	
Merrill Lynch/PPN	XS0309286283	USD	A1/Moody's Investors Service	05.07.2037	40 000 000,00	5 369 947,64	3 048 845,99	0,02	
Total per emitter					65 000 000,00		8 180 305,72	0,04	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAK31	USD	BBB/Fitch Ratings	17.07.2049	8 000,00	4 157 120,00	3 450 163,98	0,02	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAH02	USD	BBB/Fitch Ratings	25.01.2049	13 000,00	6 755 320,00	6 812 373,56	0,04	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAD97	USD	BBB/Fitch Ratings	15.05.2047	9 000,00	4 676 760,00	4 073 839,12	0,02	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAP28	USD	BBB/Fitch Ratings	30.06.2050	23 000,00	11 951 720,00	8 372 144,00	0,05	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAF46	USD	BBB/Fitch Ratings	21.05.2048	11 000,00	5 716 040,00	5 579 366,63	0,03	
Total per emitter					64 000,00		28 287 887,28	0,15	
Saudi Electricity Sukuk/Eurobonds	XS2993847131	USD	Aa3/Moody's Investors Service	18.02.2035	10 000,00	5 196 400,00	5 384 438,66	0,03	
Saudi Electricity Sukuk/Eurobonds	XS2763630774	USD	Aa3/Moody's Investors Service	13.02.2029	40 000,00	20 785 600,00	21 353 817,10	0,11	
Saudi Electricity Sukuk/Eurobonds	XS2993845945	USD	Aa3/Moody's Investors Service	18.02.2030	10 000,00	5 196 400,00	5 377 433,91	0,03	
Total per emitter					60 000,00		32 115 689,68	0,17	
KOREA HOUSING-FINANCE CORPORATION/Bonds	USY4841M6A22	USD	AA/Standard & Poor's	27.08.2027	50 000,00	25 982 000,00	26 757 205,45	0,14	
Total per emitter					50 000,00		26 757 205,45	0,14	
EI SUKUK CO LTD /Eurobonds	XS2824746544	USD	A+/Fitch Ratings	28.05.2029	25 000,00	12 991 000,00	13 380 308,51	0,07	
Total per emitter					25 000,00		13 380 308,51	0,07	
Korea Development Bank/Bonds	US500630EC82	USD	AA/Standard & Poor's	15.02.2027	40 000,00	20 785 600,00	21 289 936,60	0,11	
Korea Development Bank/Bonds	US500630ED65	USD	AA/Standard & Poor's	15.02.2029	50 000,00	25 982 000,00	26 678 005,82	0,14	
Korea Development Bank/Bonds	US500630EH79	USD	AA/Standard & Poor's	03.02.2030	50 000,00	25 982 000,00	27 209 240,28	0,15	
Total per emitter					140 000,00		75 177 182,70	0,40	

EMPRESA NACIONAL DEL PET/Bonds	USP37110AN62	USD	A-/Fitch Ratings	06.11.2029	7 912,00	4 111 391,68	4 176 290,00	0,02	
Total per emitter					7 912,00		4 176 290,00	0,02	
Korea National Oil Corp/Bonds	USY4938AAL36	USD	AA/Standard & Poor's	03.04.2029	10 000,00	5 196 400,00	5 346 010,85	0,03	
Total per emitter					10 000,00		5 346 010,85	0,03	
CPPIB CAPITAL INC /Bonds	US22411WBA36	USD	AAA/Standard & Poor's	30.01.2027	40 000,00	20 785 600,00	21 309 171,94	0,11	
Total per emitter					40 000,00		21 309 171,94	0,11	
Freeport Indonesia PT/Bonds	USY7141BAC73	USD	BBB/Fitch Ratings	14.04.2052	5 000,00	2 598 200,00	2 567 720,22	0,01	
Freeport Indonesia PT/Bonds	USY7141BAB90	USD	BBB/Fitch Ratings	14.04.2032	32 030,00	16 644 069,20	16 847 968,30	0,09	
Total per emitter					37 030,00		19 415 688,53	0,10	
Khazanah Global Sukuk Bhd/Eurobonds	XS2894850820	USD	A3/Moody's Investors Service	05.09.2029	15 000,00	7 794 600,00	7 930 334,30	0,04	
Total per emitter					15 000,00		7 930 334,30	0,04	
OFFICE CHERIFIEN DES PHO/Eurobonds	XS3040572979	USD	Baa3/Moody's Investors Service	30.04.2030	7 500,00	3 897 300,00	3 982 715,83	0,02	
Total per emitter					7 500,00		3 982 715,83	0,02	
Korea Hydro & Nuclear Power/Bonds	USY4899GGX52	USD	AA/Standard & Poor's	29.07.2029	50 000,00	25 982 000,00	26 688 692,36	0,14	
Total per emitter					50 000,00		26 688 692,36	0,14	
CHINA CINDA 2020 I MNGMN/Eurobonds	XS2860787709	USD	A-/Fitch Ratings	23.01.2030	15 000,00	7 794 600,00	8 223 974,20	0,04	
Total per emitter					15 000,00		8 223 974,20	0,04	
United Mexican States/Bonds	US91087BAK61	USD	BBB/Standard & Poor's	27.04.2032	48 000,00	24 942 720,00	23 843 057,83	0,13	
United Mexican States/Bonds	US91087BAF76	USD	BBB/Standard & Poor's	22.04.2029	45 500,00	23 643 620,00	23 441 467,05	0,13	
United Mexican States/Bonds	US91087BAQ32	USD	BBB/Standard & Poor's	14.08.2041	47 500,00	24 682 900,00	19 171 674,65	0,10	
United Mexican States/Bonds	US91086QAV05	USD	BBB/Standard & Poor's	11.01.2040	2 500,00	2 598 200,00	2 542 082,49	0,01	
United Mexican States/Bonds	US91087BAM28	USD	BBB/Standard & Poor's	24.05.2031	10 000,00	5 196 400,00	4 495 712,23	0,02	
United Mexican States/Bonds	US91087BAV27	USD	BBB/Standard & Poor's	09.02.2035	10 000,00	5 196 400,00	5 412 522,60	0,03	
United Mexican States/Bonds	US91087BBA70	USD	BBB/Standard & Poor's	07.05.2054	35 000,00	18 187 400,00	16 747 725,83	0,09	
United Mexican States/Bonds	US91087BBC37	USD	BBB/Standard & Poor's	13.05.2037	3 000,00	1 558 920,00	1 627 240,75	0,01	
United Mexican States/Bonds	US91087BAH82	USD	BBB/Standard & Poor's	04.05.2053	7 800,00	4 053 192,00	3 721 880,48	0,02	
United Mexican States/Bonds	US91087BAH33	USD	BBB/Standard & Poor's	16.04.2030	46 000,00	23 903 440,00	22 103 046,18	0,12	
United Mexican States/Bonds	US91086QAN88	USD	BBB/Standard & Poor's	08.04.2033	10 000,00	5 196 400,00	5 843 784,84	0,03	
United Mexican States/Bonds	US91086QAS75	USD	BBB/Standard & Poor's	27.09.2034	36 500,00	18 966 860,00	20 674 774,95	0,11	
United Mexican States/Bonds	US91087BAD29	USD	BBB/Standard & Poor's	10.02.2048	8 000,00	4 157 120,00	3 130 888,74	0,02	
United Mexican States/Bonds	US91086QBB32	USD	BBB/Standard & Poor's	08.03.2044	5 000,00	5 196 400,00	4 131 282,35	0,02	
Total per emitter					314 800,00		156 887 140,96	0,84	
Government of the Republic of Indonesia/Bonds	USY20721AL30	USD	BBB/Fitch Ratings	17.01.2038	39 000,00	20 265 960,00	25 332 901,48	0,14	
Government of the Republic of Indonesia/Bonds	US455780DQ66	USD	BBB/Fitch Ratings	11.01.2028	5 000,00	2 598 200,00	2 672 523,39	0,01	
Government of the Republic of Indonesia/Bonds	US455780CH76	USD	BBB/Fitch Ratings	11.02.2029	4 800,00	2 494 272,00	2 584 116,37	0,01	
Government of the Republic of Indonesia/Bonds	US455780CK06	USD	BBB/Fitch Ratings	18.09.2029	10 000,00	5 196 400,00	5 077 154,75	0,03	
Government of the Republic of Indonesia/Bonds	US455780DR40	USD	BBB/Fitch Ratings	11.01.2033	15 000,00	7 794 600,00	7 985 123,84	0,04	
Government of the Republic of Indonesia/Bonds	US455780CS32	USD	BBB/Fitch Ratings	15.10.2030	17 000,00	8 833 880,00	8 676 644,30	0,05	
Government of the Republic of Indonesia/Bonds	USY20721AE96	USD	BBB/Fitch Ratings	12.10.2035	44 000,00	22 864 160,00	29 336 836,02	0,16	
Government of the Republic of Indonesia/Bonds	US455780DN36	USD	BBB/Fitch Ratings	20.09.2032	20 000,00	10 392 800,00	10 439 896,70	0,06	
Government of the Republic of Indonesia/Bonds	USY20721AJ83	USD	BBB/Fitch Ratings	17.02.2037	30 000,00	15 589 200,00	17 724 307,65	0,10	
Total per emitter					184 800,00		109 829 504,50	0,59	
Government of the Sultanate of Oman/Eurobonds	XS2288906857	USD	BBB-/Standard & Poor's	25.01.2051	31 400,00	16 316 696,00	17 780 497,61	0,10	
Government of the Sultanate of Oman/Eurobonds	XS2234859283	USD	BBB-/Standard & Poor's	28.10.2032	5 000,00	2 598 200,00	2 972 739,33	0,02	
Government of the Sultanate of Oman/Eurobonds	XS1750113661	USD	BBB-/Standard & Poor's	17.01.2028	15 000,00	7 794 600,00	8 150 168,44	0,04	
Government of the Sultanate of Oman/Eurobonds	XS1750114396	USD	BBB-/Standard & Poor's	17.01.2048	19 000,00	9 873 160,00	10 473 996,09	0,06	
Government of the Sultanate of Oman/Eurobonds	XS1944412748	USD	BBB-/Standard & Poor's	01.08.2029	32 000,00	16 628 480,00	17 794 790,50	0,10	
Total per emitter					102 400,00		57 172 191,97	0,31	
Government of Brazil/Bonds	US105756CL22	USD	Ba1/Moody's Investors Service	15.03.2035	20 000,00	10 392 800,00	10 686 432,68	0,06	
Government of Brazil/Bonds	US105756CJ75	USD	Ba1/Moody's Investors Service	13.05.2054	10 000,00	5 196 400,00	4 977 122,75	0,03	
Government of Brazil/Bonds	US105756BY51	USD	Ba1/Moody's Investors Service	21.02.2047	15 000,00	7 794 600,00	6 393 569,37	0,03	
Government of Brazil/Bonds	US105756CM05	USD	Ba1/Moody's Investors Service	06.11.2030	10 000,00	5 196 400,00	5 208 054,37	0,03	

Government of Brazil/Bonds	US105756CC23	USD	Ba1/Moody's Investors Service	12.06.2030	5 000,00	2 598 200,00	2 447 471,92	0,01	
Government of Brazil/Bonds	US105756CF53	USD	Ba1/Moody's Investors Service	20.10.2033	20 000,00	10 392 800,00	10 403 594,65	0,06	
Government of Brazil/Bonds	US105756BW95	USD	Ba1/Moody's Investors Service	27.01.2045	25 000,00	12 991 000,00	10 062 179,05	0,05	
Government of Brazil/Bonds	US105756CH10	USD	Ba1/Moody's Investors Service	15.03.2034	47 000,00	24 423 080,00	24 558 837,74	0,13	
Total per emitter					152 000,00		74 737 262,53	0,40	
US GOVERNMENT/Bonds	US912797RB50	USD	Aa1/Moody's Investors Service	07.10.2025	1 200 000,00	62 356 800,00	61 613 596,94	0,33	
US GOVERNMENT/Bonds	US91282CCS89	USD	Aa1/Moody's Investors Service	15.08.2031	1 200 000,00	62 356 800,00	53 488 827,60	0,29	
US GOVERNMENT/Bonds	US91282CCV19	USD	Aa1/Moody's Investors Service	31.08.2028	1 150 000,00	59 758 600,00	55 336 201,83	0,30	
US GOVERNMENT/Bonds	US912810UJ50	USD	Aa1/Moody's Investors Service	15.02.2045	150 000,00	7 794 600,00	7 832 809,82	0,04	
US GOVERNMENT/Bonds	US91282CDF59	USD	Aa1/Moody's Investors Service	31.10.2028	1 000 000,00	51 964 000,00	48 237 932,40	0,26	
US GOVERNMENT/Bonds	US912828ZS21	USD	Aa1/Moody's Investors Service	31.05.2027	1 300 000,00	67 553 200,00	63 535 597,46	0,34	
US GOVERNMENT/Bonds	US91282CDY49	USD	Aa1/Moody's Investors Service	15.02.2032	550 000,00	28 580 200,00	25 233 184,30	0,14	
US GOVERNMENT/Bonds	US91282CKR15	USD	Aa1/Moody's Investors Service	15.05.2027	4 030 000,00	209 414 920,00	213 251 401,33	1,14	
US GOVERNMENT/Bonds	US91282CMK44	USD	Aa1/Moody's Investors Service	31.01.2032	1 800 000,00	93 535 200,00	97 196 584,25	0,52	
US GOVERNMENT/Bonds	US91282CLW90	USD	Aa1/Moody's Investors Service	15.11.2034	1 800 000,00	93 535 200,00	93 959 054,76	0,50	
US GOVERNMENT/Bonds	US91282CNF40	USD	Aa1/Moody's Investors Service	31.05.2032	600 000,00	31 178 400,00	31 459 197,27	0,17	
US GOVERNMENT/Bonds	US912797QJ95	USD	Aa1/Moody's Investors Service	12.08.2025	1 150 000,00	59 758 600,00	59 429 867,94	0,32	
US GOVERNMENT/Bonds	US9128283F58	USD	Aa1/Moody's Investors Service	15.11.2027	1 430 000,00	74 308 520,00	72 009 600,16	0,39	
US GOVERNMENT/Bonds	US91282CEC10	USD	Aa1/Moody's Investors Service	28.02.2027	1 750 000,00	90 937 000,00	88 667 579,20	0,48	
US GOVERNMENT/Bonds	US91282CMG32	USD	Aa1/Moody's Investors Service	31.01.2030	1 500 000,00	77 946 000,00	80 731 439,07	0,43	
US GOVERNMENT/Bonds	US912797QV24	USD	Aa1/Moody's Investors Service	23.09.2025	1 400 000,00	72 749 600,00	72 000 861,12	0,39	
US GOVERNMENT/Bonds	US912797QK68	USD	Aa1/Moody's Investors Service	19.08.2025	1 000 000,00	51 964 000,00	51 634 340,38	0,28	
US GOVERNMENT/Bonds	US91282CNG23	USD	Aa1/Moody's Investors Service	31.05.2030	1 000 000,00	51 964 000,00	52 544 421,69	0,28	
US GOVERNMENT/Bonds	US91282CGP05	USD	Aa1/Moody's Investors Service	29.02.2028	320 000,00	16 628 480,00	16 959 417,84	0,09	
US GOVERNMENT/Bonds	US91282CCH25	USD	Aa1/Moody's Investors Service	30.06.2028	1 300 000,00	67 553 200,00	62 819 206,85	0,34	
US GOVERNMENT/Bonds	US91282CMF58	USD	Aa1/Moody's Investors Service	15.01.2028	2 040 000,00	106 006 560,00	109 356 150,01	0,59	
US GOVERNMENT/Bonds	US91282CKW00	USD	Aa1/Moody's Investors Service	30.06.2031	2 150 000,00	111 722 600,00	113 516 306,34	0,61	
US GOVERNMENT/Bonds	US91282CKZ31	USD	Aa1/Moody's Investors Service	15.07.2027	3 110 000,00	161 608 040,00	166 775 643,69	0,89	
US GOVERNMENT/Bonds	US912797QA86	USD	Aa1/Moody's Investors Service	15.07.2025	1 100 000,00	57 160 400,00	57 043 335,50	0,31	
US GOVERNMENT/Bonds	US91282CDJ71	USD	Aa1/Moody's Investors Service	15.11.2031	1 000 000,00	51 964 000,00	44 425 153,82	0,24	
US GOVERNMENT/Bonds	US91282CNC19	USD	Aa1/Moody's Investors Service	15.05.2035	1 410 000,00	73 269 240,00	73 452 449,73	0,39	
US GOVERNMENT/Bonds	US91282CBJ99	USD	Aa1/Moody's Investors Service	31.01.2028	1 000 000,00	51 964 000,00	48 323 596,24	0,26	
US GOVERNMENT/Bonds	US91282CFC01	USD	Aa1/Moody's Investors Service	31.07.2029	780 000,00	40 531 920,00	39 204 259,34	0,21	
US GOVERNMENT/Bonds	US912797QT77	USD	Aa1/Moody's Investors Service	09.09.2025	1 250 000,00	64 955 000,00	64 393 334,12	0,35	
US GOVERNMENT/Bonds	US91282CMM00	USD	Aa1/Moody's Investors Service	15.02.2035	1 100 000,00	57 160 400,00	59 727 126,50	0,32	
US GOVERNMENT/Bonds	US91282CKE02	USD	Aa1/Moody's Investors Service	15.03.2027	990 000,00	51 444 360,00	52 449 857,35	0,28	
US GOVERNMENT/Bonds	US91282CNA52	USD	Aa1/Moody's Investors Service	30.04.2032	560 000,00	29 099 840,00	29 247 330,64	0,16	
US GOVERNMENT/Bonds	US91282CLR06	USD	Aa1/Moody's Investors Service	31.10.2029	2 600 000,00	135 106 400,00	137 755 922,41	0,74	
US GOVERNMENT/Bonds	US912828ZQ64	USD	Aa1/Moody's Investors Service	15.05.2030	600 000,00	31 178 400,00	26 791 513,38	0,14	
US GOVERNMENT/Bonds	US91282CLN91	USD	Aa1/Moody's Investors Service	30.09.2029	2 500 000,00	129 910 000,00	129 538 481,54	0,69	
US GOVERNMENT/Bonds	US91282CBQ33	USD	Aa1/Moody's Investors Service	28.02.2026	1 000 000,00	51 964 000,00	50 797 699,65	0,27	
US GOVERNMENT/Bonds	US912797QU41	USD	Aa1/Moody's Investors Service	16.09.2025	1 650 000,00	85 740 600,00	84 926 407,26	0,46	
Total per emitter					50 470 000,00		2 595 665 599,74	13,91	
Government of the Republic of Guatemala/Bonds	USP5015VAH98	USD	BB+/Standard & Poor's	01.06.2030	5 000,00	2 598 200,00	2 550 801,61	0,01	
Government of the Republic of Guatemala/Bonds	USP5015VAS53	USD	BB+/Standard & Poor's	06.02.2037	5 000,00	2 598 200,00	2 678 770,18	0,01	
Government of the Republic of Guatemala/Bonds	USP5015VAK28	USD	BB+/Standard & Poor's	24.04.2032	5 000,00	2 598 200,00	2 553 833,57	0,01	
Government of the Republic of Guatemala/Bonds	USP5015VAJ54	USD	BB+/Standard & Poor's	01.06.2050	3 500,00	1 818 740,00	1 648 331,39	0,01	
Total per emitter					18 500,00		9 431 736,75	0,05	
Government of Qatar/Eurobonds	XS1807174559	USD	AA/Standard & Poor's	23.04.2048	55 000,00	28 580 200,00	27 175 061,61	0,15	
Government of Qatar/Eurobonds	XS1405781854	USD	AA/Standard & Poor's	02.06.2046	5 000,00	2 598 200,00	2 331 401,81	0,01	
Government of Qatar/Eurobonds	XS0468535637	USD	AA/Standard & Poor's	20.01.2040	5 000,00	2 598 200,00	3 011 042,14	0,02	
Government of Qatar/Eurobonds	XS2918565198	USD	AA/Standard & Poor's	27.02.2035	10 000,00	5 196 400,00	5 371 187,41	0,03	

Total per emitter					75 000,00		37 888 692,98	0,20	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JWHA4	USD		27.05.2026	60,00	6 235 680,00	4 855 724,02	0,03	
RUSSIAN FED MIN FIN/Eurobonds	XS0088543193	USD		24.06.2028	9 610,00	4 993 740,40	5 499 032,02	0,03	
RUSSIAN FED MIN FIN/Eurobonds	RU000A1006S9	USD		28.03.2035	94,00	9 769 232,00	3 325 666,20	0,02	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXTS9	USD		23.06.2027	25,00	2 598 200,00	1 864 303,04	0,01	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXU14	USD		23.06.2047	25,00	2 598 200,00	849 457,67	0,01	
Total per emitter					9 814,00		16 394 182,96	0,09	
KSA SUKUK LTD (Saudi Arabia Government)/Eurobonds	XS1881581968	USD	Aa3/Moody's Investors Service	19.01.2029	23 000,00	11 951 720,00	12 125 880,13	0,07	
Total per emitter					23 000,00		12 125 880,13	0,07	
Government of the Republic of Chile /Bonds	US168863DZ80	USD	A2/Moody's Investors Service	05.01.2036	28 000 000,00	14 549 920,00	14 545 736,90	0,08	
Government of the Republic of Chile /Bonds	US168863EE43	USD	A2/Moody's Investors Service	13.01.2037	15 000,00	7 794 600,00	8 194 928,49	0,04	
Government of the Republic of Chile /Bonds	US168863DY16	USD	A2/Moody's Investors Service	07.03.2042	20 000,00	10 392 800,00	9 052 365,53	0,05	
Total per emitter					28 035 000,00		31 793 030,91	0,17	
Saudi Arabia Government/Eurobonds	XS1936302949	USD	Aa3/Moody's Investors Service	16.01.2050	9 000,00	4 676 760,00	4 330 935,42	0,02	
Saudi Arabia Government/Eurobonds	XS2577135127	USD	Aa3/Moody's Investors Service	18.07.2033	12 000,00	6 235 680,00	6 378 710,91	0,03	
Saudi Arabia Government/Eurobonds	XS2974969482	USD	Aa3/Moody's Investors Service	13.01.2035	30 000,00	15 589 200,00	16 666 004,50	0,09	
Saudi Arabia Government/Eurobonds	XS1694218469	USD	Aa3/Moody's Investors Service	04.10.2047	16 000,00	8 314 240,00	7 013 864,69	0,04	
Saudi Arabia Government/Eurobonds	XS2747599509	USD	Aa3/Moody's Investors Service	16.01.2054	10 000,00	5 196 400,00	5 095 145,26	0,03	
Saudi Arabia Government/Eurobonds	XS1508675508	USD	Aa3/Moody's Investors Service	26.10.2046	23 000,00	11 951 720,00	9 919 114,88	0,05	
Saudi Arabia Government/Eurobonds	XS1791939736	USD	Aa3/Moody's Investors Service	17.04.2049	12 500,00	6 495 500,00	5 698 715,78	0,03	
Saudi Arabia Government/Eurobonds	XS2294322818	USD	Aa3/Moody's Investors Service	02.02.2033	25 000,00	12 991 000,00	11 021 824,22	0,06	
Total per emitter					137 500,00		66 124 315,66	0,35	
Government of the Republica Oriental Uruguay/Bonds	US760942AS16	USD	BBB+/Standard & Poor's	21.03.2036	10 000 000,00	5 196 400,00	6 268 514,75	0,03	
Government of the Republica Oriental Uruguay/Bonds	US760942BH42	USD	BBB+/Standard & Poor's	14.02.2037	5 000 000,00	2 598 200,00	2 700 565,61	0,01	
Government of the Republica Oriental Uruguay/Bonds	US760942BE11	USD	BBB+/Standard & Poor's	28.10.2034	5 000 000,00	2 598 200,00	2 760 334,90	0,02	
Total per emitter					20 000 000,00		11 729 415,26	0,06	
Government of the Republic of Peru/Bonds	US715638BM30	USD	Baa1/Moody's Investors Service	18.11.2050	10 000,00	5 196 400,00	4 921 055,76	0,03	
Government of the Republic of Peru/Bonds	US715638FD94	USD	Baa1/Moody's Investors Service	30.06.2055	3 000,00	1 558 920,00	1 555 396,84	0,01	
Government of the Republic of Peru/Bonds	US715638AU64	USD	Baa1/Moody's Investors Service	14.03.2037	25 000,00	12 991 000,00	14 195 734,83	0,08	
Government of the Republic of Peru/Bonds	US715638AP79	USD	Baa1/Moody's Investors Service	21.11.2033	40 000,00	20 785 600,00	25 451 534,15	0,14	
Total per emitter					78 000,00		46 123 721,58	0,25	
Government of the Emirate of Abu Dhabi/Eurobonds	XS2811094213	USD	AA/Standard & Poor's	30.04.2054	30 000,00	15 589 200,00	15 603 490,10	0,08	
Total per emitter					30 000,00		15 603 490,10	0,08	
Government of the Republic of Paraguay/Bonds	USP75744AM75	USD	Baa3/Moody's Investors Service	21.08.2033	15 000,00	7 794 600,00	8 115 990,84	0,04	
Government of the Republic of Paraguay/Bonds	USP75744AF25	USD	Baa3/Moody's Investors Service	13.03.2048	10 000,00	5 196 400,00	4 685 668,94	0,03	
Government of the Republic of Paraguay/Bonds	USP75744AG08	USD	Baa3/Moody's Investors Service	30.03.2050	5 000,00	2 598 200,00	2 262 122,83	0,01	
Government of the Republic of Paraguay/Bonds	USP75744AN58	USD	Baa3/Moody's Investors Service	09.02.2036	5 000,00	2 598 200,00	2 692 332,79	0,01	
Total per emitter					35 000,00		17 756 115,40	0,10	
Government of the Republic of Poland/Bonds	US731011AY80	USD	A2/Moody's Investors Service	18.09.2034	10 000,00	5 196 400,00	5 283 464,81	0,03	
Government of the Republic of Poland/Bonds	US731011AW25	USD	A2/Moody's Investors Service	04.04.2053	9 180,00	4 770 295,20	4 486 872,35	0,02	
Government of the Republic of Poland/Bonds	US857524AF94	USD	A2/Moody's Investors Service	12.02.2030	10 000,00	5 196 400,00	5 388 014,65	0,03	
Government of the Republic of Poland/Bonds	US857524AH50	USD	A2/Moody's Investors Service	12.02.2035	30 000,00	15 589 200,00	16 156 805,37	0,09	
Total per emitter					59 180,00		31 315 157,18	0,17	
Government of the Republic of Philippines/Bonds	US718286BW60	USD	BBB+/Standard & Poor's	13.01.2037	10 000,00	5 196 400,00	5 275 184,93	0,03	
Government of the Republic of Philippines/Bonds	US718286AY36	USD	BBB+/Standard & Poor's	02.02.2030	26 000,00	13 510 640,00	16 823 186,22	0,09	
Government of the Republic of Philippines/Bonds	USY6972HLP91	USD	BBB+/Standard & Poor's	29.03.2047	10 000,00	5 196 400,00	4 282 543,77	0,02	
Government of the Republic of Philippines/Bonds	US718286CW51	USD	BBB+/Standard & Poor's	17.07.2033	12 000,00	6 235 680,00	6 430 488,18	0,03	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	4 676 760,00	4 527 579,53	0,02	
Government of the Republic of Philippines/Bonds	US718286BG11	USD	BBB+/Standard & Poor's	23.10.2034	52 589,00	27 327 347,96	30 334 711,22	0,16	
Government of the Republic of Philippines/Bonds	US718286DG92	USD	BBB+/Standard & Poor's	04.02.2035	10 000,00	5 196 400,00	5 496 656,08	0,03	
Government of the Republic of Philippines/Bonds	US718286CU95	USD	BBB+/Standard & Poor's	13.10.2047	5 000,00	2 598 200,00	2 704 015,30	0,01	
Total per emitter					134 589,00		75 874 365,23	0,41	

Government of the Emirate of Sharjah/Eurobonds	XS2207514063	USD	BBB-/Standard & Poor's	28.07.2050	17 000,00	8 833 880,00	5 771 208,16	0,03	
Government of the Emirate of Sharjah/Eurobonds	XS2587708624	USD	BBB-/Standard & Poor's	23.11.2032	6 000,00	3 117 840,00	3 265 034,96	0,02	
Government of the Emirate of Sharjah/Eurobonds	XS2302929901	USD	BBB-/Standard & Poor's	10.03.2051	9 000,00	4 676 760,00	3 221 235,63	0,02	
Government of the Emirate of Sharjah/Eurobonds	XS2302929810	USD	BBB-/Standard & Poor's	10.03.2033	20 000,00	10 392 800,00	9 060 384,72	0,05	
Government of the Emirate of Sharjah/Eurobonds	XS2775892065	USD	BBB-/Standard & Poor's	06.03.2036	10 000,00	5 196 400,00	5 313 037,53	0,03	
Total per emitter					62 000,00		26 630 901,00	0,14	
RAK CAPITAL (Ras Al Khaimah Government)/Eurobonds	XS3016636683	USD	A+/Fitch Ratings	12.03.2035	10 000,00	5 196 400,00	5 335 559,59	0,03	
Total per emitter					10 000,00		5 335 559,59	0,03	
Government of Israel/Bonds	US46513JB429	USD	A/Standard & Poor's	03.07.2050	24 500,00	12 731 180,00	9 090 687,42	0,05	
Government of Israel/Bonds	US46514Y8B63	USD	A/Standard & Poor's	19.02.2035	30 000,00	15 589 200,00	16 115 596,62	0,09	
Government of Israel/Bonds	US46514BRN90	USD	A/Standard & Poor's	12.03.2029	25 000,00	12 991 000,00	13 413 324,42	0,07	
Government of Israel/Bonds	US46514BRL35	USD	A/Standard & Poor's	12.03.2034	10 000,00	5 196 400,00	5 325 462,99	0,03	
Government of Israel/Bonds	US46514Y8A80	USD	A/Standard & Poor's	19.02.2030	5 000,00	2 598 200,00	2 694 110,03	0,01	
Total per emitter					94 500,00		46 639 181,47	0,25	
Government of Romania/Eurobonds	XS2571924070	USD	BBB-/Standard & Poor's	17.01.2053	5 000,00	5 196 400,00	5 435 404,81	0,03	
Government of Romania/Eurobonds	XS2908633683	USD	BBB-/Standard & Poor's	24.03.2035	7 500,00	7 794 600,00	7 327 261,77	0,04	
Government of Romania/Eurobonds	XS2756521212	USD	BBB-/Standard & Poor's	30.01.2029	7 500,00	7 794 600,00	8 018 220,58	0,04	
Government of Romania/Eurobonds	XS2485249523	USD	BBB-/Standard & Poor's	25.05.2034	5 750,00	5 975 860,00	5 761 466,07	0,03	
Government of Romania/Eurobonds	XS2571923007	USD	BBB-/Standard & Poor's	17.01.2033	15 000,00	15 589 200,00	16 740 468,92	0,09	
Government of Romania/Eurobonds	XS2999564581	USD	BBB-/Standard & Poor's	10.02.2037	5 000,00	5 196 400,00	5 545 476,83	0,03	
Total per emitter					45 750,00		48 828 298,98	0,26	
Government of the Republic of Colombia/Bonds	US195325CU73	USD	Baa3/Moody's Investors Service	15.06.2045	11 500,00	5 975 860,00	4 008 806,09	0,02	
Government of the Republic of Colombia/Bonds	US195325ES00	USD	Baa3/Moody's Investors Service	25.04.2035	5 000,00	2 598 200,00	2 722 516,65	0,02	
Government of the Republic of Colombia/Bonds	US195325DZ51	USD	Baa3/Moody's Investors Service	22.04.2032	40 100,00	20 837 564,00	16 485 407,23	0,09	
Government of the Republic of Colombia/Bonds	US195325EP60	USD	Baa3/Moody's Investors Service	07.11.2036	4 000,00	2 078 560,00	2 042 517,19	0,01	
Government of the Republic of Colombia/Bonds	US195325BM53	USD	Baa3/Moody's Investors Service	26.02.2044	33 000,00	17 148 120,00	12 863 233,52	0,07	
Government of the Republic of Colombia/Bonds	US195325BM66	USD	Baa3/Moody's Investors Service	18.01.2041	46 000,00	23 903 440,00	19 990 745,67	0,11	
Government of the Republic of Colombia/Bonds	US195325ER27	USD	Baa3/Moody's Investors Service	25.04.2030	5 000,00	2 598 200,00	2 705 677,07	0,02	
Government of the Republic of Colombia/Bonds	US195325DS19	USD	Baa3/Moody's Investors Service	15.04.2031	53 500,00	27 800 740,00	22 824 697,13	0,12	
Total per emitter					198 100,00		83 643 600,54	0,45	
Government of the Republic of Serbia/Eurobonds	XS2580269426	USD	BBB-/Standard & Poor's	26.05.2028	12 000,00	6 235 680,00	6 476 581,64	0,04	
Government of the Republic of Serbia/Eurobonds	XS2838999691	USD	BBB-/Standard & Poor's	12.06.2034	17 000,00	8 833 880,00	8 936 353,01	0,05	
Total per emitter					29 000,00		15 412 934,65	0,08	
Government of Hungary/Eurobonds	XS2574267345	USD	BBB/Fitch Ratings	25.09.2052	26 000,00	13 510 640,00	13 926 261,06	0,08	
Government of Hungary/Eurobonds	XS3101499260	USD	BBB/Fitch Ratings	26.09.2035	10 000,00	5 196 400,00	5 206 515,66	0,03	
Government of Hungary/Eurobonds	XS3101499187	USD	BBB/Fitch Ratings	26.09.2030	5 000,00	2 598 200,00	2 618 427,35	0,01	
Government of Hungary/Eurobonds	US445545AF36	USD	BBB/Fitch Ratings	29.03.2041	5 000,00	5 196 400,00	5 933 942,23	0,03	
Government of Hungary/Eurobonds	XS2574267188	USD	BBB/Fitch Ratings	22.05.2028	5 000,00	2 598 200,00	2 691 774,90	0,01	
Total per emitter					51 000,00		30 376 921,20	0,16	
PERUSAHAAN PENERBIT SBSN (Government of the Republic of Indonesia)/Bonds	US71567RAP10	USD	BBB/Fitch Ratings	23.06.2030	16 000,00	8 314 240,00	7 700 270,33	0,04	
Total per emitter					16 000,00		7 700 270,33	0,04	
Government of the Republic of Panama/Bonds	US698299BK97	USD	BBB-/Standard & Poor's	23.01.2030	22 000,00	11 432 080,00	10 383 542,33	0,06	
Government of the Republic of Panama/Bonds	US698299BT07	USD	BBB-/Standard & Poor's	14.02.2035	17 000,00	8 833 880,00	8 736 511,01	0,05	
Government of the Republic of Panama/Bonds	US698299BH68	USD	BBB-/Standard & Poor's	16.04.2050	9 000,00	4 676 760,00	3 160 881,78	0,02	
Government of the Republic of Panama/Bonds	US698299BY91	USD	BBB-/Standard & Poor's	01.03.2038	15 000,00	7 794 600,00	8 485 547,98	0,05	
Government of the Republic of Panama/Bonds	US698299AW45	USD	BBB-/Standard & Poor's	26.01.2036	31 000,00	16 108 840,00	16 348 235,27	0,09	
Total per emitter					94 000,00		47 114 718,38	0,25	
Government of the Kingdom of Morocco/Eurobonds	XS2595028700	USD	BB+/Standard & Poor's	08.09.2033	18 000,00	9 353 520,00	10 025 123,52	0,05	
Government of the Kingdom of Morocco/Eurobonds	XS2270577344	USD	BB+/Standard & Poor's	15.12.2050	17 000,00	8 833 880,00	6 007 892,34	0,03	
Total per emitter					35 000,00		16 033 015,86	0,09	
Government of the Republic of Bulgaria/Eurobonds	XS2890436087	USD	Baa1/Moody's Investors Service	05.03.2037	6 000,00	6 235 680,00	6 181 568,16	0,03	
Total per emitter					6 000,00		6 181 568,16	0,03	

European bank of reconstruction and developments/Eurobonds	XS3004202225	KZT		24.02.2027	15 500 000 000,00	15 500 000,00	13 404 955,10	0,07	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT	AAA/Fitch Ratings	28.02.2026	10 000 000,00	10 000 000,00	10 365 661,11	0,06	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	29 139 119,44	0,16	
European bank of reconstruction and developments/Eurobonds	XS2264979431	KZT		08.12.2029	45 000 000,00	45 000 000,00	45 445 500,00	0,24	
European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	43 193 545,21	0,23	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	30 114 000,00	0,16	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	29 139 119,44	0,16	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	31 352 900,00	0,17	
European bank of reconstruction and developments/Eurobonds	XS3059487721	KZT		08.05.2028	7 500 000 000,00	7 500 000,00	7 673 593,15	0,04	
Total per emitter					23 214 416 666,67		239 828 393,45	1,29	
CORP ANDINA DE FOMENTO/Bonds	US219868CL83	USD	AA/Standard & Poor's	22.01.2030	32 000,00	16 628 480,00	17 475 325,99	0,09	
Total per emitter					32 000,00		17 475 325,99	0,09	
Asian Development Bank/Eurobonds	US045167FW84	USD	AAA/Standard & Poor's	25.04.2028	50 000,00	25 982 000,00	26 134 717,87	0,14	
Asian Development Bank/Eurobonds	XS3015676425	KZT	AAA/Standard & Poor's	18.03.2030	8 600 000 000,00	8 600 000,00	8 737 755,28	0,05	
Asian Development Bank/Eurobonds	XS1937714753	KZT	AAA/Standard & Poor's	30.01.2026	7 617 200,00	7 617 200,00	7 790 400,44	0,04	
Total per emitter					8 607 667 200,00		42 662 873,59	0,23	
OPEC Fund for International Development/Eurobonds	XS2988668542	USD	AA+/Standard & Poor's	03.02.2028	50 000,00	25 982 000,00	26 912 566,98	0,14	
OPEC Fund for International Development/Eurobonds	XS2758114164	USD	AA+/Standard & Poor's	08.02.2027	58 000,00	30 139 120,00	30 906 554,09	0,17	
Total per emitter					108 000,00		57 819 121,07	0,31	
Inter-American Investment Corporation/Bonds	US45828Q2D84	USD	AAA/Fitch Ratings	14.02.2029	45 000,00	23 383 800,00	24 000 303,49	0,13	
Total per emitter					45 000,00		24 000 303,49	0,13	
Eurasian bank of development/Bonds	KZ2D00011038	KZT		14.09.2027	25 000 000,00	25 000 000,00	25 203 220,33	0,14	
Total per emitter					25 000 000,00		25 203 220,33	0,14	
Central American Bank for Economic Integration/Bonds	US15238RAJ14	USD	AA/Standard & Poor's	25.01.2027	50 000,00	25 982 000,00	26 821 940,32	0,14	
Total per emitter					50 000,00		26 821 940,32	0,14	
The National Bank of the Republic of Kazakhstan	27.06.2025 No ref	KZT		04.07.2025			30 041 250,00	0,16	Deposit
The National Bank of the Republic of Kazakhstan	30.06.2025 No ref	KZT		01.07.2025			148 129 000,00	0,79	Deposit
The National Bank of the Republic of Kazakhstan	30.06.2025 No ref	KZT		01.07.2025			123 715 647,06	0,66	Deposit
Total per emitter							301 885 897,06	1,62	
TOTAL current value of pension assets investment portfolio					1 122 938 273 133,67		18 655 866 660,72	100,00	
Cash on investment accounts							84 628 019,89		
Other assets							0,00		
Assets in external management							4 888 037 359,46		
TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan*					1 122 727 577 633,67		23 474 816 393,01		

* - taking into account the payment obligations under completed transactions in the amount of KZT 153 715 647,06 thousand tenge (number of securities under transactions 210 695 500)